

# KAIROS CONNEXION

England & Wales · Charity number 1169261

## Details

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**Other names** KX

**Status** Registered

**Legal form** CIO

**Registered** 2016-09-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 34 Haydock Road  
Bicester  
Oxfordshire  
OX26 1BG

**Phone** 07712816677

**Email** [info@kairosconnexion.org](mailto:info@kairosconnexion.org)

**Website** [www.kairosconnexion.org](http://www.kairosconnexion.org)

## Activities

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**Objects:** THE CHARITY'S OBJECTS ("THE OBJECTS") ARE FOR THE PUBLIC BENEFIT AND ARE RESTRICTED TO THE FOLLOWING: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND IN PARTICULAR THROUGH THE PROVISION OF SUPPORT AND TRAINING TO LEADERS AND CHURCHES AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

**Activities:** To advance the Christian faith in accordance with the Kx Statement of Beliefs in such parts of the United Kingdom and the world as the Trustees may from time to time think fit and in particular through the provision of support and training to leaders and churches and to fulfil such other purposes which are exclusively charitable and are connected with the charitable work of the charity.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£46,263	£56,986	-	-
2023-12-31	£71,457	£72,927	-	-
2022-12-31	£84,842	£79,682	-	-
2021-12-31	£79,499	£71,394	-	-
2020-12-31	£79,433	£76,268	-	-

## Trustees

Name	Role	Appointed
Rev Mark Carey	Chair	2016-10-05
Ceri Harris		2021-10-21
DR NIC HARDING		2016-09-19
JEFF LOTHAMER		2023-02-08
Jennie Taylor		2023-06-09
Jennifer Wickham		2023-02-08
Rev Benjamin Askew		2019-11-14
Rev DAVID ANDREW BROWN		2023-02-08

**KAIROS CONNEXION**

England & Wales - Charity number 1169261

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# Accounts

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**KAIROS CONNEXION  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

## Kairos Connexion Contents

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# Kairos Connexion

## Trustees' Report For The Year Ended 31 December 2024

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The trustees present their report and the financial statements for the year ended 31 December 2024.

### Objectives and Activities

#### Aims and Objectives

Our charity's purposes as set out in the object's contained our Constitution dated 29th September 2016 are to:

- To advance the Christian faith in accordance with the Charity's statements of beliefs in such parts of the United Kingdom and the World as the Trustees may from time to time think fit.
- In particular through the provision of support and training to leaders and churches to fulfil such other purposes which are exclusively charitable and are connected with the charitable work of the charity.

#### Significant Activities

Kairos Connexion operates through three streams:

##### 1. MICROPLANTING STREAM

**Director:** Christie Lothamer

#### Key Developments

**Network Structure** - The Microchurch Network (MCN) developed and piloted a framework for area-based microchurch networks that complies with charity law while maintaining autonomous microchurches with low leadership hierarchy, creating a multipliable apostolic impulse.

**Service Platform** - In June 2024, the MCN service team was extracted from Journey Communities (Bicester charity) local team to become a formal part of Kairos Connexion charity over the coming year.

#### Activities

- **Spring Personal Spiritual Retreats (24 people)**
- Microplanting/Pioneer Accelerator (13 people)
- Microchurch Leaders Huddle (9 people)
- Calling Lab: Autumn and Spring sessions (11 people)
- Prophecy Lab Pilot Group (8 people)
- Monthly articles via app
- Weekly service team meetings
- Ongoing networking and relationship building

#### Partnerships

- **Churches in Communities International (safeguarding training and ordination for microplanters)**
- Myriad and their microplanter pathway

##### 2. CITY REACHING STREAM

**Director:** Nic Harding

#### Key Developments

**Luis Palau Association Partnership** – Partnership agreed April 2024, aligning with Kx City Reaching agenda on evangelism, serving the city, and prayer. LPA initially offered Evangelism Strategy Team development to all participating cities.

**Network Growth** – Working to recruit new towns and cities with a goal of 15 cities at the October 2024 gathering. The October event had 25+ attendees from 10 locations, including participants from Florida and Italy.

#### Events:

- **In-person event, Crewe: 20 April 2024 (2 churches, 25 people)**
- Online event: 20 June 2024
- Zoom event: 14 July 2024 (37 people from 10 of the 12 cities at the launch event)
- In-person gathering, Westwood, Coventry: 15-17 October 2024

##### 3. REIMAGINE CHURCH STREAM

#### New Family Members

West Street Christian Fellowship in Crewe became an official family member in 2024.

#### Coaching and Huddles

...CONTINUED

**Kairos Connexion  
Trustees' Report (continued)  
For The Year Ended 31 December 2024**

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**Significant Activities - continued**

The organisation operates a coaching model through "huddles"—small groups of leaders meeting regularly for mutual support and development.

**Huddle Restructuring**

With the director transition, huddles were reorganised:

- Jeff took on two main huddles from the founding Director
- Leader huddles changed to one-hour sessions
- Founding Director continues leading the Network Leaders huddle but is shifting focus to City Reachers
- Some leaders without huddles during transition were offered places in Jeff's senior leader huddles

**Director's Church Visits**

Jeff visited Kx family church leaders in autumn 2024 across Crewe, Chester, the Wirral, Liverpool, Coventry, Sheffield, and Bridlington, meeting with:

- 11 senior leaders of Kx family churches
- 4 senior leaders of potential family churches
- 3 friends of Kx These conversations were highly positive.

Jeff discussed financial contributions and attendance at the upcoming NTG event. Most family churches are now contributing financially and planning to bring teams to the March NTG.

**Public Benefit**

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**Structure, Governance and Management**

**OVERVIEW**

This report covers January–December 2024, a significant transition year for Kairos Connexion. Jeff Lothamer was appointed Director in July 2024, taking over from the founding Director. This transition brought both challenges and opportunities as we continued mobilising missionary disciples and supporting church planting initiatives across the UK.

**GOVERNANCE AND LEADERSHIP**

**Director Transition**

Jeff Lothamer became Director on 1 July 2024 following his April 2024 appointment. The transition included planning from April–July and a one-month handover period in July with both directors working together.

**Leadership Team**

The leadership team is being restructured. The previous team met for the final time in June 2024. Jeff is forming a new team prioritising diversity and capacity, including leaders at various levels rather than only senior leaders.

**Trustees**

No changes to the Board of Trustees during this period.

**External Coaching**

Rich Robinson is providing coaching to the Director and three stream teams on:

- Team formation and admin support strategy
- Vision and values discernment
- Three streams strategy
- Revenue generation and financial sustainability

**STAFFING**

**Staffing Changes**

- **Hannah (communications) concluded her role end of July 2024**
- Maybel (administration and finance) completed her role end of July 2024
- Social media and newsletters paused due to lack of support staff
- Considering outsourcing specialist functions rather than traditional admin/ops role

The financial systems transition was challenging, but banking access is now established and accounting software operational. Plans are underway to outsource financial management and event planning.

**Kairos Connexion  
Trustees' Report (continued)  
For The Year Ended 31 December 2024**

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**Reference and Administrative Details**

**Trustees**

Jennie Johnson - Chairperson  
Jeff Lothamer - Director  
Nic Harding  
Mark Carey  
Ben Askew  
Ceri Harris  
David Brown  
Jennifer Wickham

**Charity Number**

1169261

**Independent Examiner**

Matthew Brown  
Adding Value Consultancy Ltd  
Studio 21, Bluecoat Chambers  
School Lane  
Liverpool  
L1 3BX

**Kairos Connexion  
Trustees' Report (continued)  
For The Year Ended 31 December 2024**

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**Other Information**

**CONCLUSION**

2024 was a year of significant transition for Kairos Connexion. Jeff Lothamer's appointment as Director represents continuity in our commitment to supporting church planting and missionary disciple-making, alongside change in leadership approach and organisational structure.

The three streams continue developing, each with distinct character and challenges. The Microplanting stream established a replicable framework for regional networks. The City Reaching stream is building UK and international relationships. The Reimagine Church stream is gradually growing as churches recognise the value of connection with Kairos Connexion.

Challenges remain around financial sustainability, staffing structure, and maintaining momentum during transition. However, the foundation is laid for strategic progress in 2025. External coaching engagement, planned formation of a new leadership team, and commitment to develop clear vision and values frameworks indicate a thoughtful approach to building the organisation's future.

The quality of network leaders, dedication of stream leaders, and positive engagement of family churches provide strong reasons for confidence as Kairos Connexion moves into its next chapter.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Jeff Lothamer

Trustee

29th October 2025

**Kairos Connexion**  
**Independent Examiner's Report to the Trustees of Kairos Connexion**  
**For The Year Ended 31 December 2024**

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I report to the trustees on my examination of the accounts of Kairos Connexion (the Trust) for the year ended 31 December 2024.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Brown  
31st October 2025  
Studio 21, Bluecoat Chambers  
School Lane  
Liverpool  
L1 3BX

**Kairos Connexion**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2024**

		2024	2023
		Unrestricted funds	Unrestricted funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	3	33,482	38,883
Charitable activities:	4		
Courses, coaching and other activities		12,627	28,398
Other resources		-	4,049
Investments	5	154	127
		46,263	71,457
<b>EXPENDITURE ON:</b>			
Charitable activities:	7		
Courses, coaching and other activities		(56,986)	(72,927)
<b>NET EXPENDITURE</b>		(10,723)	(1,470)
<b>NET MOVEMENT IN FUNDS</b>		(10,723)	(1,470)
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		34,008	35,478
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>15</b>	23,285	34,008

The notes on pages 8 to 12 form part of these financial statements.

**Kairos Connexion  
Statement of Financial Position  
As At 31 December 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>			
Tangible Assets	12	-	3,014
		-	3,014
<b>CURRENT ASSETS</b>			
Debtors	13	930	7,101
Cash at bank and in hand		22,895	24,433
		23,825	31,534
<b>Creditors: Amounts Falling Due Within One Year</b>	14	(540)	(540)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		23,285	30,994
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,285	34,008
<b>NET ASSETS</b>		23,285	34,008
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		23,285	34,008
<b>TOTAL FUNDS</b>	15	23,285	34,008

On behalf of the board

Jeff Lothamer

Trustee

29th October 2025

The notes on pages 8 to 12 form part of these financial statements.

**Kairos Connexion  
Notes to the Financial Statements  
For The Year Ended 31 December 2024**

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**1. General Information**

Kairos Connexion is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1169261. The principal address is .

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

**2.2. Incoming Resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

**2.3. Donated Goods and Services**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**2.4. Resources Expended**

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the consists of commercial trading.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**2.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	over 4 years
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**2.6. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

**Kairos Connexion**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	33,482	38,883

**4. Income from Charitable Activities**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Courses, coaching and other activities	12,627	28,398
Other resources	-	4,049
	12,627	32,447

**5. Investment Income**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	154	127

**6. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gain/Loss on disposal of tangible fixed assets	3,014	-

**7. Analysis of Expenditure**

	<b>2024</b>		
	<b>Grant funding of activities</b>	<b>Support costs (see note 8)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Courses, coaching and other activities	474	56,512	56,986

	<b>2023</b>		
	<b>Grant funding of activities</b>	<b>Support costs (see note 8)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Courses, coaching and other activities	1,908	71,019	72,927

**Kairos Connexion**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**8. Support Costs**

	<b>2024</b>
	<b>Courses, coaching and other activities</b>
	<b>£</b>
Employee costs:	
Wages and salaries	10,673
Trustees' salaries	26,745
Staff training	450
Travel and subsistence expenses	3,125
General administration:	
Printing, postage and stationery	5,910
Independent examiner's fees	630
Professional fees	1,089
Subscriptions	2,090
Other office costs	2,786
Depreciation:	
Loss on disposal of tangible fixed assets	3,014
	56,512
	56,512

	<b>2023</b>
	<b>Courses, coaching and other activities</b>
	<b>£</b>
Employee costs:	
Wages and salaries	49,449
Staff training	882
Travel and subsistence expenses	3,925
General administration:	
Printing, postage and stationery	5,469
Independent examiner's fees	618
Professional fees	899
Subscriptions	1,026
Other office costs	8,751
	71,019
	71,019

**9. Independent Examiner's Remuneration**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	630	-
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	630	-
	630	-

**Kairos Connexion**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**10. Staff Costs**

Staff costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	37,418	49,449

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**11. Average Number of Employees**

Average number of employees during the year was: 2 (2023: )

**12. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2024	3,014
Disposals	(3,014)
As at 31 December 2024	-
<b>Net Book Value</b>	
As at 31 December 2024	-
As at 1 January 2024	3,014

**13. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	-	7,101
Other taxes and social security	930	-
	930	7,101

**14. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	540	540

**15. Movement in Funds**

	<b>As at 1 January 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	34,008	46,263	(56,986)	23,285
<b>Total funds</b>	34,008	46,263	(56,986)	23,285

**Kairos Connexion**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	35,478	71,457	(72,927)	34,008
<b>Total funds</b>	<u>35,478</u>	<u>71,457</u>	<u>(72,927)</u>	<u>34,008</u>

**16. Transactions with Trustees**

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Legal authority	Remuneration	2024 Total
		£	£
Nic Harding	Governing document provision	18,245	18,245
Jeff Lothamer	Governing document provision	8,500	8,500
		<u>          </u>	<u>          </u>

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the previous year.

No trustee expenses have been incurred.

**17. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

**KAIROS CONNEXION**

England & Wales - Charity number 1169261

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# Accounts

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**Registered Charity Number 1169261**

**Company number CE007883**

**KAIROS CONNEXION  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2023**

**KAIROS CONNEXION**  
**Reports and accounts**

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### **Introduction**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 December 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

### **Purpose and Activities of the Charity**

Our charity's purposes as set out in the object's contained our Constitution dated 29<sup>th</sup> September 2016 are to:

- To advance the Christian faith in accordance with the Charity's statements of beliefs in such parts of the United Kingdom and the World as the Trustees may from time to time think fit.
- In particular through the provision of support and training to leaders and churches to fulfil such other purposes which are exclusively charitable and are connected with the charitable work of the charity.

### **Report of the Director for 2023**

#### **Main Achievements in 2023**

- New national leadership team was formed.
- Partnership with the Microchurch Network UK was begun, and the Micro-planting stream was created.
- City-reaching stream was created and the first gathering was a success.
- The director transition/succession plan was created and begun.
- Successful regional and national events took place.

#### **Kx leadership team**

A new leadership team was established, and they have begun to function, taking more of the initiative and responsibility for vision development, events, huddles and direction of the three streams: Re-imagine Church, Micro-planting, and City-reaching. The leadership team attended a leadership event in Glasgow where they spent 48 hrs together. It was a helpful time of establishing the team and planning.

#### **Coaching**

Coaching and huddles has continued to be a service Kx provides for leaders. The director leads two huddles for family leaders and one for network leaders. We have offered a new huddle this year for Microchurch pioneers.

#### **Resources**

Brighter and Inside Out are now free and are regularly being accessed.

## **KAIROS CONNEXION**

### **The report of the Trustees for the year ended 31 December 2023**

#### **Leader's events**

Kx ran the following events in 2023.

- Teams' day (online) for leaders to review their goals and plans and receive some input and coaching.
- Community of Practice (Cambridge) - church leadership teams from around the UK gathered for input, coaching, and team planning.
- Learning Community (Crewe) - regional church teams gathered for input, coaching, and team planning.
- The '6 Marks of a Great Commission church' course was offered in Liverpool. 12 churches participated.

#### **Micro-Planting Stream**

Work was done to help develop a partnership proposal with the Microchurch Network UK to oversee and lead this stream. MCN has been seeking to gather pioneers across the UK who are planning new micro-expression of church within dense networks. The vision is to create an ecosystem that facilitates a movement of ordinary people making disciples that gives birth to multiple expressions of Microchurch.

#### **City-Reaching Stream**

This stream focuses on uniting leaders to mobilise missionary disciples to reach whole villages, towns and cities. The vision is gospel saturation and transformation.

The first 3 day gathering took place. Leaders from 12 UK locations were in attendance. In addition, 2 pastors from Tokyo also attended. The priorities for City Reaching are prayer, leader health, disciple-making strategies, serving the city, and starting new churches and kingdom initiatives.

#### **Family Membership**

25 churches continued to be actively supported across the network. A couple of churches are having to reduce their giving due to reduced local finances.

#### **Kx website.**

New website was created and launched. All online training courses are now embedded on the website, so we are no longer having to subscribe to Teachable.

#### **Change of Director process**

The current director has announced he will be resigning at the end of July 2024. The trustees have begun the process for appointing a new director.

**Financial Review**

**Principal Funding Sources**

Kx partner churches (known as family churches) are a primary source of funding for the Charity. These are churches who want to invest in the vision, central functions and expansion of the Charity. These churches give between 1 -2% of their regular income to the charity.

A secondary source of income is training and coaching. The delivery of training in the forms of Workshops, Learning Communities and communities of Practice generate income to carry out these activities and provide some support towards day-to-day operations of the Charity.

**Investment & Reserves Policy**

The Charity does not currently have an investment or reserve policy as the financial forecast has not been robust enough to need this. When our finances stabilise the Trustee Board will review this and put into place any necessary policies.

**Transactions and Financial position**

The charity's income in the year was £71,457 (2022: £84,842) after expenditure of £72,927 (2022: £79,682) a deficit of £1,470 (2022: a surplus of £5,160) is reported. General reserves carried forward amounted to £34,008 (2022: £35,478).

**Reference and administrative details**

The legal status of the charity is a Charitable Incorporated Organisation (CIO)

Date of registration 19 September 2016

The Registered office is 34 Haydock Road, Bicester, Oxfordshire  
OX26 1BG

Charity Registration Number 1169621

**Trustees serving during the year end were as follows:**

Rev Canon Mark Carey (Acting Chair from 24<sup>th</sup> June 2023)

Dr N Harding – Director

Mr Ben Askew

Mrs Ceri Harris

Jennie Taylor (appointed 9 June 2023)

Rev DA Brown (appointed 8 February 2023)

Jess Lothamer (appointed 8 February 2023)

Jennifer Wickham (appointed 8 February 2023)

Mrs Jacky Johnson (resigned 7<sup>th</sup> March 2023)

Mrs E Lovell (resigned 24 June 2023)

Mr J Lovell (resigned 24<sup>th</sup> June 2023)

## **Structure, Governance and Management**

### **Recruitment and Appointment of Trustees**

New Trustees are recruited by the existing charity trustees. In selecting individuals for appointment, the charity trustees must have regard to the skills, knowledge and experience needed to effectively administer the charity. Any new trustees are appointed for a minimum of 3 years.

### **Trustee Induction and Training**

Prior to or at their first appointment, new trustees are given:

- A copy of the latest Annual Report for the charity and statement of accounts
- A copy of the current version of the Charity constitution
- A copy of 'The Essential Trustee: what you need to know, what you need to do'

### **Legal Statements**

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

### **Independent Examiner**

Malcolm Wright, Elpizo Limited, Chartered Accountants, 13 Village Road, Higher Bebington, Wirral, CH63 8PP

### **Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and

expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to

**KAIROS CONNEXION**

**The report of the Trustees for the year ended 31 December 2023**

enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board of Trustees on 25 October 2024

Signed:

**Mark Carey - Trustee**

## **KAIROS CONNEXION**

### **Independent Examiner's Report to the Trustees of the Charity Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 December 2023**

I report on the financial statement of the charitable company on page 9 to 16 for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

#### **Respective responsibilities of the Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright - Chartered Accountant  
Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 25 October 2024

**KAIROS CONNEXION**  
**Statement of Financial Activities**  
**For the year ended 31 December 2023**

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£
<b>Income</b>					
Donations and legacies	2	38,883	-	38,883	38,262
Income from charitable activities		32,447	-	32,447	46,557
Interest Income		127	-	127	23
<b>Total Income</b>		<b><u>71,457</u></b>	<b>-</b>	<b><u>71,457</u></b>	<b><u>84,842</u></b>
<b>Expenditure</b>					
On charitable activities	4	72,309	-	72,309	79,172
Governance	5	618	-	618	510
<b>Total expenditure</b>		<b><u>72,927</u></b>	<b>-</b>	<b><u>72,927</u></b>	<b><u>79,682</u></b>
<b>Net income/(expenditure) for the year</b>		<b>(1,470)</b>	<b>-</b>	<b>(1,470)</b>	<b>5,160</b>
<b>Gross transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(1,470)</b>	<b>-</b>	<b>(1,470)</b>	<b>5,160</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b><u>35,478</u></b>	<b>-</b>	<b><u>35,478</u></b>	<b><u>30,318</u></b>
<b>Total funds carried forward</b>		<b><u>34,008</u></b>	<b>-</b>	<b><u>34,008</u></b>	<b><u>35,478</u></b>

The net movement in funds to above in the net incoming resources as defined in the Statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 11 as required by the said statement.

**All activities derive from continuing operation**  
**The notes on page 12 to 16 form an integral part of these accounts**

**KAIROS CONNEXION****Statement of Financial Activities for the year ended 31 December 2023****Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)**

		<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
	<b>Notes</b>			
<b>Income</b>				
Donations and legacies	2	38,262	-	38,262
Income from charitable activities	3	46,557	-	46,557
Interest Income		23	-	23
<b>Total Income</b>		<b><u>84,842</u></b>	<b>-</b>	<b><u>84,842</u></b>
<b>Expenditure</b>				
On charitable activities	4	79,172	-	79,172
Governance	5	510	-	510
<b>Total expenditure</b>		<b><u>79,682</u></b>	<b>-</b>	<b><u>79,682</u></b>
<b>Net income/(expenditure) for the year</b>		<b>5,160</b>	<b>-</b>	<b>5,160</b>
<b>Gross transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>5,160</b>	<b>-</b>	<b>5,160</b>
<b>Reconciliation of funds:</b>				
<b>Total funds brought forward</b>		<b><u>30,318</u></b>	<b>-</b>	<b><u>30,318</u></b>
<b>Total funds carried forward</b>		<b><u>35,478</u></b>	<b>-</b>	<b><u>35,478</u></b>

**KAIROS CONNEXION**  
**Balance Sheet**  
**As at 31 December 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>	<b>8</b>		3,014		3,014
<b>Current Assets</b>					
Debtors	<b>9</b>	7,101		8,136	
Cash at the bank and in hand		<u>24,433</u>		<u>25,274</u>	
<b>Total current assets</b>		<b>31,534</b>		<b>33,410</b>	
<b>Creditors: -</b>					
Amount due within one year	<b>10</b>	<u>(540)</u>		<u>(946)</u>	
<b>Net current assets</b>			<u>30,994</u>		<u>32,464</u>
<b>Net assets</b>			<u>34,008</u>		<u>35,478</u>
<b>The funds of the charity</b>					
<b>Unrestricted income funds</b>					
Unrestricted revenue accumulated funds			<u>34,008</u>		<u>35,478</u>
<b>Total charity funds</b>			<u>34,008</u>		<u>35,478</u>

**Approved by the board of Trustees on 25 October 2024**  
**and signed on their behalf by:**

**Mark Carey – Trustee**

**The notes on page 12 to 16 form an integral part of these accounts**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## KAIROS CONNEXION

### Notes to the Accounts for the year ended 31 December 2023

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the consists of commercial trading.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimating reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## KAIROS CONNEXION

### Notes to the Accounts for the year ended 31 December 2023

#### l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

#### 2 Income from donations and legacies

	<b>2023</b>	<b>2022</b>
<b>Donations</b>	<b>£</b>	<b>£</b>
Gifts and donations	<u>38,883</u>	<u>38,262</u>
	<u><b>38,883</b></u>	<u><b>38,262</b></u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

#### 3 Income from charitable activities

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Courses, coaching and other activities	28,398	29,682
Other resources	<u>4,049</u>	<u>16,874</u>
<b>Total income from charitable activities</b>	<u><b>32,447</b></u>	<u><b>46,556</b></u>

#### 4 Analysis of expenditure on charitable activities

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gifts, grants and honorariums	1,908	2,473
Travel	3,925	929
Subscriptions	1,026	3,454
Professional fees	899	-
Courses	882	420
Resources	5,469	6,273
Other IT, office and admin expenses	8,751	9,249
Wages & salaries	<u>49,449</u>	<u>56,374</u>
<b>Total expenditure on charitable activities</b>	<u><b>72,309</b></u>	<u><b>79,177</b></u>

#### 5 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost, the remaining support costs together with the governance costs are

## KAIROS CONNEXION

### Notes to the Accounts for the year ended 31 December 2023

allocated to the charitable activities undertaken in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs

#### Analysis of support and governance costs

	General support	Governance Function	Total	Basis of apportionment
	£	£	£	
Independent Examiner	-	618	618	Governance
Total	-	618	618	

#### 6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2023	2022
	£	£
Salaries and wages	<u>49,449</u>	<u>56,374</u>

No employees had employee benefits in excess of £60,000.

Dr Nic Harding is executive director of the charity and received a salary in the year of £26,231 (2022: £26,231). Dr Harding is also a trustee. The charity trustees were not paid or received any other benefits from employment with charity as trustees in the year; neither were they reimbursed expenses during the year. Except as disclosed above, no charity trustees received payment for professional or other services supplied to the charity.

#### Staff Numbers

The average monthly head count was 3 staff and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2023	2022
	Number	Number
Charitable activities	<u>2</u>	<u>2</u>

#### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**KAIROS CONNEXION****Notes to the Accounts for the year ended 31 December 2023****8 Fixed assets**

	<b>Plant and Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost:		
As at 1 January 2023 and 31 December 2023	<u>3,014</u>	<u>3,014</u>
Depreciation:		
As at 1 January 2023 and 31 December 2023	<u>-</u>	<u>-</u>
Net book value		
As at 1 January 2023 and 31 December 2023	<u>3,014</u>	<u>3,014</u>

**9 Debtors: amounts falling due within one year.**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>7,101</u>	<u>8,136</u>

**10 Creditors: amounts falling due within one year.**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Creditors and accruals	<u>540</u>	<u>946</u>

**11 Contingent assets – legacy income**

As at 31 December 2023 the charity had not been notified of any legacy income or prospective legacy income.

**12 Analysis of charitable funds****Analysis of movements in unrestricted funds**

The charity has only one unrestricted general fund. The movements in that fund are shown in the Statement of Financial Activities.

All of the net assets apply to the one unrestricted general fund.

**KAIROS CONNEXION**

England & Wales - Charity number 1169261

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# Accounts

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**Registered Charity Number 1169261**

**Company number CE007883**

**KAIROS CONNEXION  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2022**

**KAIROS CONNEXION**  
**Reports and accounts**

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### **Introduction**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 December 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

### **Purpose and Activities of the Charity**

Our charity's purposes as set out in the object's contained our Constitution dated 29<sup>th</sup> September 2016 are to:

- To advance the Christian faith in accordance with the Charity's statements of beliefs in such parts of the United Kingdom and the World as the Trustees may from time to time think fit.
- In particular through the provision of support and training to leaders and churches to fulfil such other purposes which are exclusively charitable and are connected with the charitable work of the charity.

### **Report of the Director for 2022**

2022 After previous years dominated by Covid and Lockdown the general level of activity has adjusted and settled allowing for thoughtful engagement by Trustees with developing the charity, according to its purposes, into the future.

### **Leadership Team**

A leadership team has been convened to work with the Director to steer the charity in its strategic development, reporting to the Trustees. Special attention has been paid to the development of streams within the objects of the charity including City-Reaching and Micro-Church.

### **General networking**

The director continued to reach out to new churches and parts of the country with significant size churches requesting help. The director has been involved in providing opportunities for churches to access consulting and training.

### **Kx Hubs**

In 2022 9 active hubs continued – Harrogate, Sheffield, Deal, Bridlington, Coventry, Cambridge, Tunbridge Wells, Ipswich, Liverpool.

### **Consulting**

Consulting continued to be a significant part of the director's work where churches have not yet fully accessed training but are wishing for input to the development of their churches.

## **KAIROS CONNEXION**

### **The report of the Trustees for the year ended 31 December 2022**

#### **Coaching**

Coaching groups continued to serve many leaders across the nation. Not only the director but also the hub leaders and others provide this support to senior church leaders reaching an excess of 50+ such pastors, ministers and vicars. The director is personally coaching 38 senior leaders through his huddles

#### **Training**

The Crewe Kx learning community based at West St Christian Fellowship has continued successfully.

The online training has been made more accessible through a change of delivery platform and the reducing of costs – Brighter and Inside Out. This has created increased usage.

#### **Kx Family Churches**

25 churches continued to be actively supported across the network. There was a community of practice and a retreat held for senior leaders and team members.

#### **Writing**

Nic Harding published a new booklet called the Why Aren't We Making Disciples?

#### **Main Achievements in 2022**

- Delivering support, coaching, consultancy and training
- New content creation for huddles and training
- Bringing a new Leadership Team together
- Advising Trustees regarding succession planning
- Developing the Micro-Church stream

#### **Kxwebsite.(2023)**

A new website has been developed <https://kairosconnexion.org>

#### **Financial Review**

##### **Principal Funding Sources**

Kx partner churches (known as family churches) are a primary source of funding for the Charity. These are churches who want to invest in the vision, central functions and expansion of the Charity. These churches give between 1 -2% of their regular income to the charity.

A secondary source of income is training and coaching. The delivery of training in the forms of Workshops, Learning Communities and communities of Practice generate income to carry out these activities and provide some support towards day-to-day operations of the Charity.

##### **Investment & Reserves Policy**

The Charity does not currently have an investment or reserve policy as the financial forecast has not been robust enough to need this. When our finances stabilise the Trustee Board will review this and put into place any necessary policies.

## **KAIROS CONNEXION**

### **The report of the Trustees for the year ended 31 December 2022**

#### **Transactions and Financial position**

The charity's income in the year was £84,842 (2021: £79,499) after expenditure of £79,682 (2021: £71,394) a surplus of £5,160 (2021: £8,105) is reported. General reserves carried forward amounted to £32,464 (2021: £27,304).

#### **Reference and administrative details**

The legal status of the charity is a Charitable Incorporated Organisation (CIO)

Date of registration 19 September 2016

The Registered office is Frontline Centre, PO. Box 38, Wavertree,  
Liverpool, L15 0FH

Charity Registration Number 1169621

#### **Trustees serving during the year end were as follows:**

Mr J Lovell – Chair (resigned 24<sup>th</sup> June 2023)

Rev Canon Mark Carey (Acting Chair from 24<sup>th</sup> June 2023)

Dr N Harding – Director

Mr Ben Askew

Mrs Ceri Harris

Mrs Christie Lothamer

Mrs Jacky Johnson (resigned 7<sup>th</sup> March 2023)

Mrs E Lovell (resigned 24 June 2023)

#### **Structure, Governance and Management**

##### **Recruitment and Appointment of Trustees**

New Trustees are recruited by the existing charity trustees. In selecting individuals for appointment, the charity trustees must have regard to the skills, knowledge and experience needed to effectively administer the charity. Any new trustees are appointed for a minimum of 3 years.

##### **Trustee Induction and Training**

Prior to or at their first appointment, new trustees are given:

- A copy of the latest Annual Report for the charity and statement of accounts
- A copy of the current version of the Charity constitution
- A copy of 'The Essential Trustee: what you need to know, what you need to do'

##### **Legal Statements**

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

##### **Independent Examiner**

Malcolm Wright, Elpizo Limited, Chartered Accountants, 13 Village Road, Higher Bebington, Wirral, CH63 8PP

**Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and

expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable

Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board of Trustees on 30 October 2023

Signed:

**Mark Carey - Trustee**

## **KAIROS CONNEXION**

### **Independent Examiner's Report to the Trustees of the Charity Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 December 2022**

I report on the financial statement of the charitable company on page 8 to 15 for the year ended 31 December 2022.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

#### **Respective responsibilities of the Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright - Chartered Accountant  
Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 30 October 2023

**KAIROS CONNEXION**  
**Statement of Financial Activities**  
**For the year ended 31 December 2022**

		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	Notes	£	£	£	£
<b>Income</b>					
Donations and legacies	2	38,262	-	38,262	36,579
Income from charitable activities	3	46,556	-	46,556	42,920
Interest Income		23	-	23	-
<b>Total Income</b>		<b><u>84,842</u></b>	<b>-</b>	<b><u>84,842</u></b>	<b><u>79,499</u></b>
<b>Expenditure</b>					
On charitable activities	4	79,172	-	79,172	70,932
Governance	5	510	-	510	462
<b>Total expenditure</b>		<b><u>79,682</u></b>	<b>-</b>	<b><u>79,682</u></b>	<b><u>71,394</u></b>
<b>Net income/(expenditure) for the year</b>		<b>5,160</b>	<b>-</b>	<b>5,160</b>	<b>8,105</b>
<b>Gross transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>8,105</b>	<b>-</b>	<b>5,160</b>	<b>8,105</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b><u>19,199</u></b>	<b>-</b>	<b><u>27,304</u></b>	<b><u>19,199</u></b>
<b>Total funds carried forward</b>		<b><u>32,464</u></b>	<b>-</b>	<b><u>32,464</u></b>	<b><u>27,304</u></b>

The net movement in funds to above in the net incoming resources as defined in the Statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the said statement.

**All activities derive from continuing operation**  
**The notes on page 10 to 15 form an integral part of these accounts**

**KAIROS CONNEXION****Statement of Financial Activities for the year ended 31 December 2022****Analysis of prior year total funds as required by paragraph 4.2 of Statement of Recommended Practice (SORP)**

		<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>
	<b>Notes</b>			
<b>Income</b>				
Donations and legacies	2	36,579	-	36,579
Income from charitable activities	3	42,920	-	42,920
Interest Income		-	-	-
<b>Total Income</b>		<b><u>79,499</u></b>	<b>-</b>	<b><u>79,499</u></b>
<b>Expenditure</b>				
On charitable activities	4	70,932	-	70,932
Governance	5	462	-	462
<b>Total expenditure</b>		<b><u>71,394</u></b>	<b>-</b>	<b><u>71,394</u></b>
<b>Net income/(expenditure) for the year</b>		<b>8,105</b>	<b>-</b>	<b>8,105</b>
<b>Gross transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>8,105</b>	<b>-</b>	<b>8,105</b>
<b>Reconciliation of funds:</b>				
<b>Total funds brought forward</b>		<b><u>19,199</u></b>	<b>-</b>	<b><u>19,199</u></b>
<b>Total funds carried forward</b>		<b><u>27,304</u></b>	<b>-</b>	<b><u>27,304</u></b>

**KAIROS CONNEXION**  
**Balance Sheet**  
**As at 31 December 2022**

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current Assets</b>					
Debtors	8	8,136		394	
Cash at the bank and in hand		<u>25,274</u>		<u>27,753</u>	
<b>Total current assets</b>		<b><u>33,410</u></b>		<b><u>28,147</u></b>	
<b>Creditors: -</b>					
Amount due within one year	9	<u>(946)</u>		<u>(843)</u>	
<b>Net current assets</b>			<u>32,464</u>		<u>27,304</u>
<b>Net assets</b>			<b><u>32,464</u></b>		<b><u>27,304</u></b>
<b>The funds of the charity</b>					
<b>Unrestricted income funds</b>					
Unrestricted revenue accumulated funds			<u>32,464</u>		<u>27,304</u>
<b>Total charity funds</b>			<b><u>32,464</u></b>		<b><u>27,304</u></b>

**Approved by the board of Trustees on 30 October 2023**  
**and signed on their behalf by:**

**Mark Carey – Trustee**

**The notes on page 10 to 15 form an integral part of these accounts**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## KAIROS CONNEXION

### Notes to the Accounts for the year ended 31 December 2022

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the consists of commercial trading.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimating reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**KAIROS CONNEXION****Notes to the Accounts for the year ended 31 December 2022**

## l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

**2 Income from donations and legacies**

	<b>2022</b>	<b>2021</b>
<b>Donations</b>	<b>£</b>	<b>£</b>
Gifts and donations	<u>38,262</u>	<u>36,579</u>
	<u>38,262</u>	<u>36,579</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

**3 Income from charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Courses, coaching and other activities	29,682	19,875
Other resources	<u>16,874</u>	<u>23,045</u>
<b>Total income from charitable activities</b>	<b><u>46,556</u></b>	<b><u>42,920</u></b>

**4 Analysis of expenditure on charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Gifts, grants and honorariums	2,473	661
Catering and subsistence	-	838
Travel	929	623
Subscriptions	3,454	2,548
Professional fees	-	240
Courses	420	-
Resources	6,273	4,928
Other IT, office and admin expenses	9,249	5,172
Wages & salaries	<u>56,374</u>	<u>55,921</u>
<b>Total expenditure on charitable activities</b>	<b><u>79,177</u></b>	<b><u>70,932</u></b>

**Notes to the Accounts for the year ended 31 December 2022**

## KAIROS CONNEXION

### 5 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost, the remaining support costs together with the governance costs are allocated to the charitable activities undertaken in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs

#### Analysis of support and governance costs

	General support	Governance Function	Total	Basis of apportionment
	£	£	£	
Independent Examiner	-	510	510	Governance
Total	-	510	510	

### 6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2022	2021
	£	£
Salaries and wages	<u>56,374</u>	<u>55,921</u>

No employees had employee benefits in excess of £60,000.

Dr Nic Harding is executive director of the charity and received a salary in the year of £26,231 (2021: £26,231). Dr Harding is also a trustee. The charity trustees were not paid or received any other benefits from employment with charity as trustees in the year; neither were they reimbursed expenses during the year. Except as disclosed above, no charity trustees received payment for professional or other services supplied to the charity.

#### Staff Numbers

The average monthly head count was 3 staff and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2022	2021
	Number	Number
Charitable activities	<u>2</u>	<u>2</u>

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## Notes to the Accounts for the year ended 31 December 2022

**KAIROS CONNEXION****8 Debtors: amounts falling due within one year.**

	<b>2022</b>	<b>2021</b>
	£	£
Other debtors	<u>8,136</u>	<u>394</u>

**9 Creditors: amounts falling due within one year.**

	<b>2022</b>	<b>2021</b>
	£	£
Creditors and accruals	<u>946</u>	<u>843</u>

**10 Contingent assets – legacy income**

As at 31 December 2022 the charity had not been notified of any legacy income or prospective legacy income.

**11 Analysis of charitable funds****Analysis of movements in unrestricted funds**

The charity has only one unrestricted general fund. The movements in that fund are shown in the Statement of Financial Activities.

All of the net assets apply to the one unrestricted general fund.

**KAIROS CONNEXION**

England & Wales - Charity number 1169261

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# Accounts

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Registered Charity Number 1169261

Company number CE007883

**KAIROS CONNEXION  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021**



**KAIROS CONNEXION**  
**Reports and accounts**

**Contents**

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Independent Examiner's Report	7
Statement of Financial Activities	8
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Notes to the accounts	10

## **KAIROS CONNEXION**

### **The report of the Trustees for the year ended 31 December 2021**

#### **Introduction**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 December 2020 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

#### **Purpose and Activities of the Charity**

Our charity's purposes as set out in the object's contained our Constitution dated 29<sup>th</sup> September 2016 are to:

- To advance the Christian faith in accordance with the Charity's statements of beliefs in such parts of the United Kingdom and the World as the Trustees may from time to time think fit.
- In particular through the provision of support and training to leaders and churches to fulfil such other purposes which are exclusively charitable and are connected with the charitable work of the charity.

#### **Directors report for 2021**

**2021** Continued to be dominated by Covid and Lockdown. The general level of activity was still lower than pre-Covid

#### **City-wide networks**

The Liverpool City Region network of leaders formally adopted Neighbourhood Prayer Network as a partner. This enabled 150+ streets to be adopted. The director continues to promote this as a prayer and evangelism foundation to other cities looking to do similar city reaching endeavours

#### **General networking**

The director continued to reach out to new churches and parts of the country with significant size churches requesting help. The director has been involved in providing opportunities for churches to access consulting and training.

#### **Kx Hubs**

In 2021 there were 9 active hubs – Harrogate, Sheffield, Deal, Bridlington, Coventry, Cambridge, Tunbridge Wells, Ipswich, Liverpool. Penarth ceased to have Hub aspirations.

#### **Consulting**

Consulting continued to be a significant part of the director's work where churches have not yet fully accessed training but are wishing for input to the development of their churches.

## **KAIROS CONNEXION**

### **The report of the Trustees for the year ended 31 December 2021**

#### **Coaching**

Coaching groups continued to serve many leaders across the nation. Not only the director but also the hub leaders and others provide this support to senior church leaders reaching an excess of 50+ such pastors, ministers and vicars. The director is personally coaching 38 senior leaders through his huddles

#### **Training**

Crewe began the new Kx learning community based at West St Christian Fellowship. The online training continued to be made available – Reimagine Church, Brighter, Inside Out. Launchpad was used in some new situations.

#### **Kx Family Churches**

25 churches continued to be actively supported across the network. There was an online community of practice and an in person retreat.

#### **Collaborative networks**

A new missional leaders course was developed for the Liverpool Diocese, called Activate. The longstanding involvement with Catalyse Change continued through regular contact with Rich Robinson and annual involvement with their Community of Practice

#### **Writing**

Nic Harding published a new booklet called the 6 Marks of a Great Commission Church

#### **Main Achievements in 2021**

- Delivering much support, coaching, consultancy and training online during lockdown
- New content creation for huddles and training
- Starting a new Learning Community
- New churches continuing to connect with and join the Kx family – St Mary's Cogges, St John's Kenilworth, Wave House Church Newquay, St Georges Coventry, The Way Sheffield – all in 2021
- The 6 Marks of a Great Commission Church by Nic Harding published

#### **Financial Review**

##### **Principal Funding Sources**

Kx partner churches (known as family churches) are a primary source of funding for the Charity. These are churches who want to invest in the vision, central functions and expansion of the Charity. These churches give between 1 -2% of their regular income to the charity.

A secondary source of income is training and coaching. The delivery of training in the forms of Workshops, Learning Communities and communities of Practice generate income to carry out these activities and provide some support towards day-to-day operations of the Charity.

## **KAIROS CONNEXION**

### **The report of the Trustees for the year ended 31 December 2021**

#### **Investment & Reserves Policy**

The Charity does not currently have an investment or reserve policy as the financial forecast has not been robust enough to need this. When our finances stabilise the Trustee Board will review this and put into place any necessary policies.

#### **Transactions and Financial position**

The charity's income in the year was £79,499 (2020: £79,433) after expenditure of £71,394 (2020: £76,218) a surplus of £8,105 (2020: £3,215) is reported. General reserves carried forward amounted to £27,304 (2020: £19,199).

#### **Reference and administrative details**

The legal status of the charity is a Charitable Incorporated Organisation (CIO)

Date of registration 19 September 2016

The Registered office is Frontline Centre, PO. Box 38, Wavertree, Liverpool, L15 0FH

Charity Registration Number 1169621

#### **Trustees serving during the year end were as follows:**

Mr J Lovell – Chair	Mrs J Irvine
Dr N Harding – Director	Mrs E Lovell
Mrs J Johnson	Rev M Carey

#### **Senior Management Team**

Mr N Harding	Director
Mrs J Taylor	Operations Manager

### **Structure, Governance and Management**

#### **Recruitment and Appointment of Trustees**

New Trustees are recruited by the existing charity trustees. In selecting individuals for appointment, the charity trustees must have regard to the skills, knowledge and experience needed to effectively administer the charity. Any new trustees are appointed for a minimum of 3 years.

#### **Trustee Induction and Training**

Prior to or at their first appointment, new trustees are given:

- A copy of the latest Annual Report for the charity and statement of accounts
- A copy of the current version of the Charity constitution
- A copy of 'The Essential Trustee: what you need to know, what you need to do'

#### **Legal Statements**

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

#### **Independent Examiner**

Malcolm Wright, Elpizo Limited, Chartered Accountants, 13 Village Road, Higher Bebington, Wirral, CH63 8PP

**Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and

expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable

Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board of Trustees on 4 October 2022

Signed:

**John Lovell - Trustee**

## **KAIROS CONNEXION**

### **Independent Examiner's Report to the Trustees of the Charity Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 December 2021**

I report on the financial statement of the charitable company on page 8 to 14 for the year ended 31 December 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

#### **Respective responsibilities of the Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright - Chartered Accountant  
Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 4 October 2022

**KAIROS CONNEXION**  
**Statement of Financial Activities**  
**For the year ended 31 December 2021**

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	Notes				
<b>Income</b>					
Donations and legacies	2	36,579	-	36,579	37,300
Income from charitable activities	3	42,920	-	42,920	42,131
Interest Income		-	-	-	2
<b>Total Income</b>		<b><u>79,499</u></b>	<b>-</b>	<b><u>79,499</u></b>	<b><u>79,433</u></b>
<b>Expenditure</b>					
On charitable activities	4	70,932	-	70,932	75,756
Governance	5	462	-	462	462
<b>Total expenditure</b>		<b><u>71,394</u></b>	<b>-</b>	<b><u>71,394</u></b>	<b><u>76,268</u></b>
<b>Net income/(expenditure) for the year</b>		<b>8,105</b>	<b>-</b>	<b>8,105</b>	<b>3,215</b>
<b>Gross transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>8,105</b>	<b>-</b>	<b>8,105</b>	<b>3,215</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b><u>19,199</u></b>	<b>-</b>	<b><u>19,199</u></b>	<b><u>15,984</u></b>
<b>Total funds carried forward</b>		<b><u>27,304</u></b>	<b>-</b>	<b><u>27,304</u></b>	<b><u>19,199</u></b>

The net movement in funds to above in the net incoming resources as defined in the Statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the said statement.

**All activities derive from continuing operation**  
**The notes on page 10 to 14 form an integral part of these accounts**

**Balance Sheet**

**KAIROS CONNEXION**  
**As at 31 December 2021**

		2021		2020	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors	8	394		1,390	
Cash at the bank and in hand		<u>27,753</u>		<u>18,270</u>	
<b>Total current assets</b>		<b>28,147</b>		<b>19,660</b>	
<b>Creditors: -</b>					
Amount due within one year	8	<u>(843)</u>		<u>(462)</u>	
<b>Net current assets</b>			<u>27,304</u>		<u>19,198</u>
<b>Net assets</b>			<u>27,304</u>		<u>19,198</u>
<b>The funds of the charity</b>					
<b>Unrestricted income funds</b>					
Unrestricted revenue accumulated funds			<u>27,304</u>		<u>19,198</u>
<b>Total charity funds</b>			<u>27,304</u>		<u>19,198</u>

**Approved by the board of Trustees on .....**  
**and signed on their behalf by:**

**John Lovell – Trustee**

**The notes on page 10 to 14 form an integral part of these accounts**

**Notes to the Accounts for the year ended 31 December 2021**

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

#### b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

#### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

#### d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## KAIROS CONNEXION

### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the consists of commercial trading.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimating reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## KAIROS CONNEXION

### l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

## 2 Income from donations and legacies

	2021	2020
Donations	£	£
Gifts and donations	<u>36,579</u>	<u>37,300</u>
	<u>36,579</u>	<u>37,300</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

## 3 Income from charitable activities

	2021	2020
Income	£	£
Courses, coaching and other activities	19,875	39,192
JRS Grant	-	2,939
Other resources	<u>23,045</u>	<u>-</u>
<b>Total income from charitable activities</b>	<b><u>42,920</u></b>	<b><u>42,131</u></b>

## 4 Analysis of expenditure on charitable activities

	2021	2020
	£	£
Gifts, grants and honorariums	661	2,168
Accommodation and venue	0	161
Catering and subsistence	838	2,937
Travel	623	1,502
Subscriptions	2,548	1,953
Professional fees	240	1,207
Courses	0	320
Resources	4,928	1,533
Other IT, office and admin expenses	5,172	780
Other staff costs	0	3,866
Wages & salaries	<u>55,921</u>	<u>59,328</u>
<b>Total expenditure on charitable activities</b>	<b><u>70,932</u></b>	<b><u>75,756</u></b>

## Notes to the Accounts for the year ended 31 December 2021

## KAIROS CONNEXION

### 5 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost, the remaining support costs together with the governance costs are allocated to the charitable activities undertaken in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs

#### Analysis of support and governance costs

	General support	Governance Function	Total	Basis of apportionment
	£	£	£	
Independent Examiner	-	462	462	Governance
Total	-	462	462	

### 6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2021	2020
	£	£
Salaries and wages	<u>55,921</u>	<u>59,328</u>

No employees had employee benefits in excess of £60,000.

Dr Nic Harding is executive director of the charity and received a salary in the year of £26,231 (2020: £26,231). Dr Harding is also a trustee. The charity trustees were not paid or received any other benefits from employment with charity as trustees in the year; neither were they reimbursed expenses during the year. Except as disclosed above, no charity trustees received payment for professional or other services supplied to the charity.

#### Staff Numbers

The average monthly head count was 3 staff and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2021	2020
	Number	Number
Charitable activities	<u>2</u>	<u>2</u>

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## Notes to the Accounts for the year ended 31 December 2021

## KAIROS CONNEXION

### 8 Debtors: amounts falling due within one year

2021	2020
£	£
Other debtors	
<u>394</u>	<u>1,390</u>

### 9 Creditors: amounts falling due within one year

2021	2020
£	£
Creditors and accruals	
<u>843</u>	<u>462</u>

### 10 Contingent assets – legacy income

As at 31 December 2021 the charity had not been notified of any legacy income or prospective legacy income.

### 11 Analysis of charitable funds

#### Analysis of movements in unrestricted funds

The charity has only one unrestricted general fund. The movements in that fund are shown in the Statement of Financial Activities.

All of the net assets apply to the one unrestricted general fund.

**KAIROS CONNEXION**

England & Wales - Charity number 1169261

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# Accounts

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**Registered Charity Number 1169261**

**Company number CE007883**

**KAIROS CONNEXION  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2020**



**Contents**

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Statement of Trustees' Responsibilities	5
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
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## **Introduction**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 December 2020 and consider that the charity is in a strong position to continue its activities during the coming year, and the charity's assets are adequate to fulfil its obligations.

## **Purpose and Activities of the Charity**

Our charity's purposes as set out in the object's contained our Constitution dated 29<sup>th</sup> September 2016 are to:

- To advance the Christian faith in accordance with the Charity's statements of beliefs in such parts of the United Kingdom and the World as the Trustees may from time to time think fit.
- In particular through the provision of support and training to leaders and churches to fulfil such other purposes which are exclusively charitable and are connected with the charitable work of the charity.

## **Ensuring our work delivers our aims and the focus of our work**

### **How our activities deliver public benefit**

2020 was clearly dominated by Covid and Lockdown. The general level of activity was reduced.

## **City-wide networks**

Work on city-wide networks continued to develop in Liverpool City Region and Harrogate, particularly with the hope of a partnership with the Neighbourhood Prayer Network.

## **General networking**

The director continued to reach out to new churches and parts of the country with significant size churches requesting help. The director has been involved in providing opportunities for churches to access consulting and training.

## **Kx Hubs**

In 2020 there were 10 hubs active or in formation

## **Consulting**

Consulting continued to be a significant part of the director's work where churches have not yet fully accessed training but are wishing for input to the development of their churches.

## **Coaching**

Coaching groups continued to serve many leaders across the nation. Not only the director but also the hub leaders and others provide this support to senior church leaders reaching an excess of 50 such pastors, ministers and vicars.

### **Training**

There were 3 Learning Communities active in 2020, Tunbridge Wells, Gateshead and Bicester, and one is being planned for Crewe in 2021. The online training continued to be made available – Reimagine Church, Brighter, Inside Out. A new 20 week online huddle curriculum called Launchpad for raising new leaders is being planned for 2021.

### **Kx Family Churches**

21 churches continued to be actively supported across the network. Despite Lockdown, a retreat day was held on line, and a Community of Practice in Leicester planned for February 2021.

### **Collaborative networks**

Partnerships began with Neighbourhood Prayer Network, The Liverpool Diocese and Fresh Expressions (Mike Moynagh). The longstanding involvement with Catalyse Change continued through regular contact with Rich Robinson and annual involvement with their Community of Practice

### **Writing**

Nic Harding's book Bride was completed and published in 2020

### **Main Achievements in 2020**

- Delivering much support, coaching, consultancy and training online during lockdown
- Nic's book Bride written and published
- New churches continuing to connect with and join the Kx family

### **Financial Review**

#### **Principal Funding Sources**

Kx partner churches (known as family churches) are a primary source of funding for the Charity. These are churches who want to invest in the vision, central functions and expansion of the Charity. These churches give between 1 -2% of their regular income to the charity.

A secondary source of income is training and coaching. The delivery of training in the forms of Workshops, Learning Communities and communities of Practice generate income to carry out these activities and provide some support towards day-to-day operations of the Charity.

#### **Investment & Reserves Policy**

The Charity does not currently have an investment or reserve policy as the financial forecast has not been robust enough to need this. When our finances stabilise the Trustee Board will review this and put into place any necessary policies.

#### **Transactions and Financial position**

The charity's income in the year was £79,433 (2019: £77,472) after expenditure of £76,218(2019: £78,237) a surplus of £3,215 (2019: £765 deficit) is reported. General reserves carried forward amounted to £19,198 (2019: £15,983).

## **KAIROS CONNEXION**

### **The report of the Trustees for the year ended 31 December 2020**

#### **Reference and administrative details**

The legal status of the charity is a Charitable Incorporated Organisation (CIO)

Date of registration 19 September 2016

The Registered office is Frontline Centre, PO. Box 38, Wavertree,  
Liverpool, L15 0FH

Charity Registration Number 1169621

#### **Trustees serving during the year end were as follows:**

Mr J Lovell	Chair
Dr N Harding	Director
Mrs J Johnson	
Mrs J Irvine	
Mrs E Lovell	
Rev M Carey	

#### **Senior Management Team**

Mr N Harding	Director
Mrs J Taylor	Operations Manager

### **Structure, Governance and Management**

#### **Recruitment and Appointment of Trustees**

New Trustees are recruited by the existing charity trustees. In selecting individuals for appointment, the charity trustees must have regard to the skills, knowledge and experience needed to effectively administer the charity. Any new trustees are appointed for a minimum of 3 years.

#### **Trustee Induction and Training**

Prior to or at their first appointment, new trustees are given:

- A copy of the latest Annual Report for the charity and statement of accounts
- A copy of the current version of the Charity constitution
- A copy of 'The Essential Trustee: what you need to know, what you need to do'

#### **Legal Statements**

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

#### **Independent Examiner**

Malcolm Wright, Elpizo Limited, Chartered Accountants, 13 Village Road, Higher Bebington, Wirral, CH63 8PP

#### **Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **KAIROS CONNEXION**

### **The report of the Trustees for the year ended 31 December 2020**

The law applicable to charities requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and

expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable

Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board of Trustees on 19 October 2021

Signed:

**John Lovell - Trustee**

## KAIROS CONNEXION

### Independent Examiner's Report to the Trustees of the Charity Report of the Independent Examiners to the Trustees on the account of the Charity for the year ended 31 December 2020

I report on the financial statement of the charitable company on page 8 to 14 for the year ended 31 December 2020.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

#### **Respective responsibilities of the Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of opinion and scope of work undertaken**

My examination was carried out in accordance to general directions given by the charity commission. An examination includes a review of accounting records, kept by the charity and a comparison of accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedure undertaken does not provide all the evidence that would be required in an audit. Consequently, no opinion is given to whether the accounts present a true and fair view and report is limited to the matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with examination, no matters have come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Wright - Chartered Accountant  
Elpizo Limited, 13 Village Road, Higher Bebington, Wirral CH63 8PP

The date upon which my opinion is expressed is: 19 October 2021

**KAIROS CONNEXION**  
**Statement of Financial Activities**  
**For the year ended 31 December 2020**

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
	Notes				
<b>Income</b>					
Donations and legacies	2	37,300	-	37,300	40,410
Income from charitable activities	3	42,131	-	42,131	37,062
Interest Income		<u>2</u>	-	<u>2</u>	-
<b>Total Income</b>		<b><u>79,433</u></b>	<b>-</b>	<b><u>79,433</u></b>	<b><u>77,472</u></b>
<b>Expenditure</b>					
On charitable activities	4	75,756	-	75,756	77,775
Governance	5	<u>462</u>	-	<u>462</u>	462
<b>Total expenditure</b>		<b><u>76,268</u></b>	<b>-</b>	<b><u>76,268</u></b>	<b><u>78,237</u></b>
<b>Net income/(expenditure) for the year</b>		<b>3,215</b>	<b>-</b>	<b>3,215</b>	<b>(765)</b>
<b>Gross transfer between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>3,215</b>	<b>-</b>	<b>3,215</b>	<b>(765)</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<u>15,983</u>	<u>-</u>	<u>15,983</u>	<u>16,748</u>
<b>Total funds carried forward</b>		<b><u>19,148</u></b>	<b>-</b>	<b><u>19,148</u></b>	<b><u>15,983</u></b>

The net movement in funds to above in the net incoming resources as defined in the Statement of Recommendation Practice for Accounting and reporting issued by the Charity Commission for England and Wales and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the said statement.

**All activities derive from continuing operation**  
**The notes on page 10 to 14 form an integral part of these accounts**

**KAIROS CONNEXION**  
**Balance Sheet**  
**As at 31 December 2020**

		2020		2019	
	Notes	£	£	£	£
<b>Current Assets</b>					
Debtors	8	1,390	-		
Cash at the bank and in hand		<u>18,270</u>	<u>16,445</u>		
<b>Total current assets</b>		<b>19,660</b>	<b>16,445</b>		
<b>Creditors: -</b>					
Amount due within one year	8	<u>(462)</u>	<u>(462)</u>		
<b>Net current assets</b>		<b><u>19,198</u></b>	<b><u>15,983</u></b>		
<b>Net assets</b>		<b><u>19,198</u></b>	<b><u>15,983</u></b>		
<b>The funds of the charity</b>					
<b>Unrestricted income funds</b>					
Unrestricted revenue accumulated funds		<u>19,198</u>	<u>15,983</u>		
<b>Total charity funds</b>		<b><u>19,198</u></b>	<b><u>15,983</u></b>		

Approved by the board of Trustees on 19 October 2021 and signed on their behalf by:

John Lovell – Trustee

The notes on page 10 to 14 form an integral part of these accounts

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

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The trust constitutes a public benefit entity as defined by FRS 102.

**b) Preparation of the accounts on a going concern basis**

The financial statements are prepared on a going concern. The Charity is entirely dependent on continuing grant and donation support and as a consequence the going concern basis is also dependent on that continuing financial support.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

**d) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## KAIROS CONNEXION

### Notes to the Accounts for the year ended 31 December 2020

#### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

#### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the consists of commercial trading.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note1.

#### i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimating reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**KAIROS CONNEXION****Notes to the Accounts for the year ended 31 December 2020**

## l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

**2 Income from donations and legacies**

	<b>2020</b>	<b>2019</b>
<b>Donations</b>	<b>£</b>	<b>£</b>
Gifts and donations	<u>37,300</u>	<u>40,410</u>
	<u>37,300</u>	<u>40,410</u>

The Trust benefits from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

**3 Income from charitable activities**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Courses, coaching and other activities	39,192	37,062
JRS Grant	<u>2,939</u>	<u>-</u>
<b>Total income from charitable activities</b>	<b><u>42,131</u></b>	<b><u>37,062</u></b>

**4 Analysis of expenditure on charitable activities**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Gifts, grants and honorariums	2,168	1,785
Accommodation and venue	161	7,762
Catering and subsistence	2,937	4,200
Travel	1,502	3,137
Subscriptions	1,953	1,156
Professional fees	1,207	-
Courses	320	942
Resources	1,533	877
Other IT, office and admin expenses	780	1,518
Other staff costs	3,866	-
Wages & salaries	<u>59,328</u>	<u>56,389</u>
<b>Total expenditure on charitable activities</b>	<b><u>75,756</u></b>	<b><u>77,775</u></b>

## KAIROS CONNEXION

### Notes to the Accounts for the year ended 31 December 2020

#### 5 Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance cost, the remaining support costs together with the governance costs are allocated to the charitable activities undertaken in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs

#### Analysis of support and governance costs

	General support	Governance Function	Total	Basis of apportionment
	£	£	£	
Independent Examiner	-	462	<u>462</u>	Governance
Total	-	<u>462</u>	<u>462</u>	

#### 6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel.

	2020 £	2019 £
Salaries and wages	<u>59,328</u>	<u>56,389</u>

No employees had employee benefits in excess of £60,000.

Dr Nic Harding is executive director of the charity and received a salary in the year of £26,231 (2019: £26,231). Dr Harding is also a trustee. The charity trustees were not paid or received any other benefits from employment with charity as trustees in the year; neither were they reimbursed expenses during the year. Except as disclosed above, no charity trustees received payment for professional or other services supplied to the charity.

#### Staff Numbers

The average monthly head count was 3 staff and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2020 Number	2019 Number
Charitable activities	<u>2</u>	<u>2</u>

#### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**KAIROS CONNEXION****Notes to the Accounts for the year ended 31 December 2020****8 Debtors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>1,390</u>	-

**9 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Creditors and accruals	<u>462</u>	<u>462</u>

**10 Contingent assets – legacy income**

As at 31 December 2020 the charity had not been notified of any legacy income or prospective legacy income.

**11 Analysis of charitable funds****Analysis of movements in unrestricted funds**

The charity has only one unrestricted general fund. The movements in that fund are shown in the Statement of Financial Activities.

All of the net assets apply to the one unrestricted general fund.