

FOUNTAIN OF PRAISE CHARISMATIC

England & Wales - Charity number 1169256

Details

Status Registered

Legal form CIO

Registered 2016-09-19

Register [View on the Charity Commission register](#)

Contact

Address 29 Newdales Close
London
N9 7AF

Phone 07730326686

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT

Activities: religious organisation

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£14,200	£16,440	-	-
2024-01-31	£13,700	£13,620	-	-
2023-01-31	£10,700	£11,460	-	-
2022-01-31	£6,600	£6,150	-	-
2021-01-31	£4,230	£2,800	-	-

Trustees

Name	Role	Appointed
Robert Poku	Chair	2017-08-08
Patrick David Hammond		2020-11-01
Rev ALEX ELISHA BOACHIE		2016-09-19

FOUNTAIN OF PRAISE CHARISMATIC

England & Wales - Charity number 1169256

Accounts

Charity number: 1169256

Fountain of Praise Charismatic

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 January 2025

Fountain of Praise Charismatic
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For the year ended 31 January 2025

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Fountain of Praise Charismatic
Report of the Trustees
For the year ended 31 January 2025

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 January 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fountain of Praise Charismatic
Charity registration number	1169256
Principal address	29 Newdales Close London N9 7AF

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Alex Elisha Boachie
Mr Robert Poku
Mr Patrick David Hammond
Ms Agatha Amanquanor

Approved by the Board of Trustees and signed on its behalf by

EoB

.....
Mr Alex Elisha Boachie (Director)

Fountain of Praise Charismatic
Statement of Financial Activities
For the year ended 31 January 2025

	Notes	Unrestricted funds £	2024 £
Income and endowments from:			
Donations and legacies	2	14,200	13,700
Total		<u>14,200</u>	<u>13,700</u>
Expenditure on:			
Raising funds	3	(11,100)	(8,000)
Charitable activities	4/5	(5,340)	(5,620)
Total		<u>(16,440)</u>	<u>(13,620)</u>
Net income/expenditure		(2,240)	80
Reconciliation of funds			
Total funds brought forward		12,980	12,990
Total funds carried forward		<u><u>10,740</u></u>	<u><u>13,070</u></u>

Fountain of Praise Charismatic
Statement of Financial Position
As at 31 January 2025

	Notes	2025	2024
		£	£
Current assets			
Cash at bank and in hand		10,740	13,070
		10,740	13,070
Net current assets Total assets less current liabilities		10,740	13,070
Net assets		10,740	13,070
The funds of the charity		10,740	13,070
Unrestricted income funds	9		
Total funds		10,740	13,070
		10,740	13,070

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

EoB

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Fountain of Praise Charismatic
Notes to the Financial Statements
For the year ended 31 January 2025

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

(effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fountain of Praise Charismatic meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Donations received	14,200	13,700
	14,200	13,700
	14,200	13,700

3. Expenditure on generating donations and legacies

	2025	2024
	£	£
Unrestricted funds		
Donations	11,100	8,000
	11,100	8,000
	11,100	8,000

4. Costs of charitable activities by fund type

	2025	2024
	£	£
	5,340	5,620
	5,340	5,620

Fountain of Praise Charismatic

Unrestricted funds

Church activities	1,840	1,920
Support costs	3,500	3,700

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2025

5. Costs of charitable activities by activity type

	Activities Support 2025 2024 undertaken costs directly			
	£	£	£	£
Support costs				
Donations	-	500	500	-
Church activities	1,840	3,000	4,840	5,620
	<u>1,840</u>	<u>3,500</u>	<u>5,340</u>	<u>5,620</u>

6. Analysis of support costs

	2025	2024
	£	£
Church activities		
Pastorial & Missionary Work	2,500	3,200
Governance costs	1,000	500
	<u>3,500</u>	<u>3,700</u>

7. Particulars of employees

	2025	2024
Volunteers	0	0
	<u>0</u>	<u>0</u>

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2025

9. Movement in funds Unrestricted Funds

	Balance at 01/02/2024 £	Incoming resources £	Outgoing resources £	Balance at 31/01/2025 £
<i>General</i>				
General	12,980	14,200	(16,440)	10,740
	<u>12,980</u>	<u>14,200</u>	<u>(16,440)</u>	<u>10,740</u>

Unrestricted Funds - Previous year

	Balance at 01/02/2023 £	Incoming resources £	Outgoing resources £	Balance at 31/01/2024 £
<i>General</i>				
General	12,990	13,700	(13,620)	13,070
	<u>12,990</u>	<u>13,700</u>	<u>(13,620)</u>	<u>13,070</u>

Purpose of unrestricted Funds

General

To advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees from time to time may think fit.

10. Analysis of net assets between funds

	Net current Assets assets / (liabilities) £	Net assets / (liabilities) £
Unrestricted funds		
<i>General</i>		
General	10,740	10,740
	<u>10,740</u>	<u>10,740</u>

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2025

Previous year

	Net current Assets assets / (liabilities) £	Net assets / (liabilities) £
Unrestricted funds		
<i>General</i>		
General	13,070	13,070
	13,070	13,070
	13,070	13,070

Fountain of Praise Charismatic

Detailed Statement of Financial Activities
For the year ended 31 January 2025

	2025	2024
	£	£
INCOME AND ENDOWMENT Donations and legacies		
Donations	14,200	13,700
	14,200	13,700
Total incoming resources	14,200	13,700
EXPENDITURE		
Raising donations and legacies		
Donations	(11,100)	(8,000)
	(11,100)	(8,000)
Charitable activities		
Cost of direct charitable activity (Church activities)		(1,920)
	(1,840)	(1,920)
SUPPORT COSTS		
Pastorial & Missionary Work		
Pastorial & Missionary Work (Church activities)	(2,500)	(3,200)
	(2,500)	(3,200)
Governance costs		
Governance costs (Donations)	(500)	-
Governance costs (Church activities)	(500)	(500)
	(1,000)	(500)
Total resources expended	(16,440)	(13,620)
	(2,240)	80

Fountain of Praise Charismatic

Net Expenditure

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This page does not form part of the statutory financial statements

FOUNTAIN OF PRAISE CHARISMATIC

England & Wales - Charity number 1169256

Accounts

Charity number: 1169256

Fountain of Praise Charismatic

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 January 2024

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Fountain of Praise Charismatic
Report of the Trustees
For the year ended 31 January 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 January 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fountain of Praise Charismatic
Charity registration number	1169256
Principal address	29 Newdales Close London N9 7AF

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Alex Elisha Boachie
Mr Robert Poku
Mr Patrick David Hammond
Ms Agatha Amanquanor

Approved by the Board of Trustees and signed on its behalf by

EAB

.....
08 January 2025

Mr Alex Elisha Boachie (Director)

Fountain of Praise Charismatic

Statement of Financial Activities For the year ended 31 January 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	13,700	10,700
Total		13,700	10,700
Expenditure on:			
Raising funds	3	(8,000)	(1,920)
Charitable activities	4/5	(5,620)	(9,540)
Total		(13,620)	(11,460)
Net income/expenditure		80	(760)
Reconciliation of funds			
Total funds brought forward		12,990	12,999
Total funds carried forward		13,070	12,239

Fountain of Praise Charismatic
Statement of Financial Position
As at 31 January 2024

	Notes	2024	2023
		£	£
Current assets			
Cash at bank and in hand		13,070	12,239
		<u>13,070</u>	<u>12,239</u>
Net current assets Total assets less current liabilities		<u>13,070</u>	<u>12,239</u>
Net assets		<u>13,070</u>	<u>12,239</u>
The funds of the charity		<u>13,070</u>	<u>12,239</u>
Unrestricted income funds	9		
Total funds		<u>13,070</u>	<u>12,239</u>
		<u>13,070</u>	<u>12,239</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

EAB

.....

Mr Alex Elisha Boachie
Trustee
08 January 2025

Fountain of Praise Charismatic
Notes to the Financial Statements
For the year ended 31 January 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

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Fountain of Praise Charismatic meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	13,700	10,700
	13,700	10,700
	13,700	10,700

3. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations	8,000	-
Support costs	-	1,920
	8,000	1,920
	8,000	1,920

4. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Church activities	1,920	4,450
Support costs	3,700	5,090
	5,620	9,540
	5,620	9,540

Notes to the Financial Statements Continued
For the year ended 31 January 2024

5. Costs of charitable activities by activity type

Fountain of Praise Charismatic

Activities Support 2024 2023 undertaken costs directly

	£	£	£	£
Support costs				
Church activities	1,920	3,700	5,620	9,540

6. Analysis of support costs

	2024	2023
	£	£
Church activities		
Management	-	1,920
Pastorial & Missionary Work	3,200	4,590
Governance costs	500	500
	3,700	7,010

7. Particulars of employees

	2024	2023
Volunteers	0	0
	0	0

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Movement in funds

Unrestricted Funds

	Balance at 01/02/2023	Incoming resources	Outgoing resources	Balance at 31/01/2024
	£	£	£	£
<i>General</i>				
General	12,990	13,700	(13,620)	13,070

Notes to the Financial Statements Continued
For the year ended 31 January 2024

12,990	13,700	(13,620)	13,070
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Fountain of Praise Charismatic

Unrestricted Funds - Previous year

	Balance at 01/02/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/01/2023 £
<i>General</i>				
General	12,999	10,700	(11,460)	12,239
	12,999	10,700	(11,460)	12,239

Purpose of unrestricted Funds

General

To advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees from time to time may think fit.

10. Analysis of net assets between funds

	Net current Assets assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	13,070	13,070
	13,070	13,070
Previous year		
Unrestricted funds		
<i>General</i>		
General	12,239	12,239
	12,239	12,239

Fountain of Praise Charismatic

Detailed Statement of Financial Activities
For the year ended 31 January 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT Donations and legacies		
Donations	13,700	10,700
	13,700	10,700
Total incoming resources	13,700	10,700
EXPENDITURE Raising donations and legacies		
Donations	(8,000)	-
	(8,000)	-
Charitable activities		
Cost of direct charitable activity	(1,920)	(4,450)
	(1,920)	(4,450)
SUPPORT COSTS Management		
Management	-	(1,920)
	-	(1,920)
Pastorial & Missionary Work		
Pastorial & Missionary Work	(3,200)	(4,590)
	(3,200)	(4,590)
Governance costs		
Governance costs	(500)	(500)
	(500)	(500)
Total resources expended	(13,620)	(11,460)
Net Income	80	(760)

FOUNTAIN OF PRAISE CHARISMATIC

England & Wales - Charity number 1169256

Accounts

Charity number: 1169256

Fountain of Praise Charismatic

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 January 2023

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Fountain of Praise Charismatic
Statement of Financial Activities
For the year ended 31 January 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	10,700	6,600
Total		10,700	6,600
Expenditure on:			
Raising funds	3	(1,920)	(2,900)
Charitable activities	4/5	(9,540)	(3,250)
Total		(11,460)	(6,150)
Net income/expenditure		(760)	450
Reconciliation of funds			
Total funds brought forward		12,999	12,549
Total funds carried forward		12,239	12,999

Fountain of Praise Charismatic
Statement of Financial Position
As at 31 January 2023

	Notes	2023	2022
		£	£
Current assets			
Cash at bank and in hand		12,239	12,999
		<u>12,239</u>	<u>12,999</u>
Net current assets		<u>12,239</u>	<u>12,999</u>
Total assets less current liabilities		<u>12,239</u>	<u>12,999</u>
Net assets		<u>12,239</u>	<u>12,999</u>
The funds of the charity			
Unrestricted income funds	11	12,239	12,999
Total funds		<u>12,239</u>	<u>12,999</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Alex Elisha Boachie
Trustee

14 January 2024

**Fountain of Praise Charismatic
Report of the Trustees
For the year ended 31 January 2023**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 January 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fountain of Praise Charismatic
Charity registration number	1169256
Principal address	29 Newdales Close London N9 7AF

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Alex Elisha Boachie
Mr Robert Poku
Mr Patrick David Hammond
Ms Agatha Amanquanor

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Alex Elisha Boachie (Director)

14 January 2024

Fountain of Praise Charismatic
Notes to the Financial Statements
For the year ended 31 January 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fountain of Praise Charismatic meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	10,700	6,600
	10,700	6,600

3. Expenditure on generating donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Support costs	1,920	2,900
	1,920	2,900

4. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Church activities	4,450	1,100
Support costs	5,090	2,150
	9,540	3,250

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2023

5. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2023 £	2022 £
Support costs				
Church activities	4,450	5,090	9,540	3,250

6. Analysis of support costs

	Voluntary Income £	Church activities £	2023 £	2022 £
Management	1,920	-	1,920	2,900
Pastorial & Missionary Work	-	4,590	4,590	1,650
Governance costs	-	500	500	500
	1,920	5,090	7,010	5,050

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023 £	2022 £
Accountancy fees	-	500

8. Particulars of employees

	2023	2022
Volunteers	0	1
	0	1

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2023

11. Movement in funds

Unrestricted Funds

	Balance at 01/02/2022	Incoming resources	Outgoing resources	Balance at 31/01/2023
	£	£	£	£
<i>General</i>				
General	12,999	10,700	(11,460)	12,239
	<u>12,999</u>	<u>10,700</u>	<u>(11,460)</u>	<u>12,239</u>

Unrestricted Funds - Previous year

	Balance at 01/02/2021	Incoming resources	Outgoing resources	Balance at 31/01/2022
	£	£	£	£
<i>General</i>				
General	12,549	6,600	(6,150)	12,999
	<u>12,549</u>	<u>6,600</u>	<u>(6,150)</u>	<u>12,999</u>

Purpose of unrestricted Funds

General

To advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees from time to time may think fit.

12. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	12,239	12,239
	<u>-</u>	<u>12,239</u>	<u>12,239</u>

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	12,999	12,999
	-	12,999	12,999

Fountain of Praise Charismatic
Detailed Statement of Financial Activities
For the year ended 31 January 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	10,700	6,600
	10,700	6,600
Total incoming resources	10,700	6,600
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(4,450)	(1,100)
	(4,450)	(1,100)
SUPPORT COSTS		
Management		
Management	(1,920)	(2,900)
	(1,920)	(2,900)
Pastorial & Missionary Work		
Pastorial & Missionary Work	(4,590)	(1,650)
	(4,590)	(1,650)
Governance costs		
Governance costs	(500)	(500)
	(500)	(500)
Total resources expended	(11,460)	(6,150)
Net Expenditure	(760)	450

FOUNTAIN OF PRAISE CHARISMATIC

England & Wales - Charity number 1169256

Accounts

Charity number: 1169256

Fountain of Praise Charismatic

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 January 2022

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**Fountain of Praise Charismatic
Report of the Trustees
For the year ended 31 January 2022**

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fountain of Praise Charismatic
Charity registration number	1169256
Principal address	30 Newdales Close London N9 7AF

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Alex Elisha Boachie
Mr Robert Poku
Mr Patrick David Hammond

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Alex Elisha Boachie (Director)

29 November 2022

Fountain of Praise Charismatic
Statement of Financial Activities
For the year ended 31 January 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	6,600	4,230
Total		6,600	4,230
Expenditure on:			
Raising funds	3	(2,900)	-
Charitable activities	4/5	(3,250)	(2,800)
Total		(6,150)	(2,800)
Net income		450	1,430
Reconciliation of funds			
Total funds brought forward		12,549	12,119
Total funds carried forward		12,999	13,549

Fountain of Praise Charismatic
Statement of Financial Position
As at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	-	1,100
		<u>-</u>	<u>1,100</u>
Current assets			
Cash at bank and in hand		12,999	12,449
		<u>12,999</u>	<u>12,449</u>
Net current assets		<u>12,999</u>	<u>12,449</u>
Total assets less current liabilities		<u>12,999</u>	<u>13,549</u>
Net assets		<u>12,999</u>	<u>13,549</u>
The funds of the charity			
Unrestricted income funds	11	12,999	13,549
Total funds		<u>12,999</u>	<u>13,549</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Alex Elisha Boachie
Trustee

29 November 2022

**Fountain of Praise Charismatic
Notes to the Financial Statements
For the year ended 31 January 2022**

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fountain of Praise Charismatic meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	6,600	4,230
	6,600	4,230

3. Expenditure on generating donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Support costs	2,900	-
	2,900	-

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Church activities	1,100	1,100
Support costs	2,150	1,700
	3,250	2,800

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2022

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Church activities	1,100	2,150	3,250	2,800

6. Analysis of support costs

	Voluntary Income	Church activities	2022	2021
	£	£	£	£
Management	2,900	-	2,900	-
Pastorial & Missionary Work	-	1,650	1,650	1,200
Governance costs	-	500	500	500
	2,900	2,150	5,050	1,700

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	-	1,100
Accountancy fees	500	500

8. Particulars of employees

	2022	2021
Volunteers	1	1
	1	1

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2022

10. Tangible fixed assets

Cost or valuation	Computer Equipment £
At 01 February 2021	5,500
At 31 January 2022	5,500
Depreciation	
At 01 February 2021	4,400
Charge for year	1,100
At 31 January 2022	5,500
Net book values	
At 31 January 2022	-
At 31 January 2021	1,100

11. Movement in funds

Unrestricted Funds

	Balance at 01/02/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/01/2022 £
<i>General</i>				
General	12,549	6,600	(6,150)	12,999
	12,549	6,600	(6,150)	12,999

Unrestricted Funds - Previous year

	Balance at 01/02/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/01/2021 £
<i>General</i>				
General	12,119	4,230	(2,800)	13,549
	12,119	4,230	(2,800)	13,549

Purpose of unrestricted Funds

General

To advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees from time to time may think fit.

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2022

12. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	12,999	12,999
	-	12,999	12,999
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,100	12,449	13,549
	1,100	12,449	13,549

Fountain of Praise Charismatic
Detailed Statement of Financial Activities
For the year ended 31 January 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	6,600	4,230
	6,600	4,230
Total incoming resources	6,600	4,230
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(1,100)	(1,100)
	(1,100)	(1,100)
SUPPORT COSTS		
Management		
Management	(2,900)	-
	(2,900)	-
Pastorial & Missionary Work		
Pastorial & Missionary Work	(1,650)	(1,200)
	(1,650)	(1,200)
Governance costs		
Governance costs	(500)	(500)
	(500)	(500)
Total resources expended	(6,150)	(2,800)
Net income	450	1,430

FOUNTAIN OF PRAISE CHARISMATIC

England & Wales - Charity number 1169256

Accounts

Charity number: 1169256

Fountain of Praise Charismatic
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 January 2021

Fountain of Praise Charismatic
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For the year ended 31 January 2021

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**Fountain of Praise Charismatic
Report of the Trustees
For the year ended 31 January 2021**

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 January 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fountain of Praise Charismatic
Charity registration number	1169256
Principal address	30 Newdales Close London N9 7AF

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Alex Elisha Boachie
Mr Robert Poku
Ms Agatha Amanquanor

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Alex Elisha Boachie (Director)

04 October 2021

Fountain of Praise Charismatic
Statement of Financial Activities
For the year ended 31 January 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	4,230	22,500
Total		4,230	22,500
Expenditure on:			
Raising funds	3	-	(11,750)
Charitable activities	4/5	(2,800)	(10,700)
Total		(2,800)	(22,450)
Net income		1,430	50
Reconciliation of funds			
Total funds brought forward		12,119	12,069
Total funds carried forward		13,549	12,119

Fountain of Praise Charismatic
Statement of Financial Position
As at 31 January 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	1,100	2,200
		1,100	2,200
Current assets			
Cash at bank and in hand		12,449	9,919
		12,449	9,919
Net current assets		12,449	9,919
Total assets less current liabilities		13,549	12,119
Net assets		13,549	12,119
The funds of the charity			
Unrestricted income funds	10	13,549	12,119
Total funds		13,549	12,119

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Alex Elisha Boachie
Trustee

04 October 2021

Fountain of Praise Charismatic
Notes to the Financial Statements
For the year ended 31 January 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fountain of Praise Charismatic meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	4,230	22,500
	4,230	22,500

3. Expenditure on generating donations and legacies

	2021	2020
	£	£
Donations	-	11,750
	-	11,750

4. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Church activities	1,100	1,100
Support costs	1,700	9,600
	2,800	10,700

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Church activities	1,100	1,700	2,800	10,700

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2021

6. Analysis of support costs

	2021	2020
	£	£
Church activities		
Rent	-	5,000
Pastorial & Missionary Work	1,200	4,100
Governance costs	500	500
	1,700	9,600

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	1,100	1,100
Accountancy fees	500	500
	500	500

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Tangible fixed assets

	Computer Equipment £
Cost or valuation	
At 01 February 2020	5,500
At 31 January 2021	5,500
Depreciation	
At 01 February 2020	3,300
Charge for year	1,100
At 31 January 2021	4,400
Net book values	
At 31 January 2021	1,100
At 31 January 2020	2,200

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2021

10. Movement in funds

Unrestricted Funds

	Balance at 01/02/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/01/2021 £
<i>General</i>				
General	12,119	4,230	(2,800)	13,549
	<u>12,119</u>	<u>4,230</u>	<u>(2,800)</u>	<u>13,549</u>

Unrestricted Funds - Previous year

	Balance at 01/02/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/01/2020 £
<i>General</i>				
General	12,069	22,500	(22,450)	12,119
	<u>12,069</u>	<u>22,500</u>	<u>(22,450)</u>	<u>12,119</u>

Purpose of unrestricted Funds

General

To advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees from time to time may think fit.

11. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	1,100	12,449	13,549
	<u>1,100</u>	<u>12,449</u>	<u>13,549</u>

Fountain of Praise Charismatic
Notes to the Financial Statements Continued
For the year ended 31 January 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	2,200	9,919	12,119
	2,200	9,919	12,119

Fountain of Praise Charismatic
Detailed Statement of Financial Activities
For the year ended 31 January 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	4,230	22,500
	4,230	22,500
Total incoming resources	4,230	22,500
EXPENDITURE		
Raising donations and legacies		
Donations	-	(11,750)
	-	(11,750)
Charitable activities		
Cost of direct charitable activity	(1,100)	(1,100)
	(1,100)	(1,100)
SUPPORT COSTS		
Rent		
Rent	-	(5,000)
	-	(5,000)
Pastorial & Missionary Work		
Pastorial & Missionary Work	(1,200)	(4,100)
	(1,200)	(4,100)
Governance costs		
Governance costs	(500)	(500)
	(500)	(500)
Total resources expended	(2,800)	(22,450)
Net Income	1,430	50