

Charity registration number 1169255

**YOUNG WESTMINSTER FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# YOUNG WESTMINSTER FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Trustees	B Bickell (Chair)	
	J Rosenberg (Founding Trustee and Vice Chair)	
	C Archibald	
	R Gilbert	(Appointed 1 June 2023)
	M Jamiluddin	
	R Rahman	(Appointed 5 April 2022)
	K Scarborough	
	J Vertkin	
Chair	B Bickell	
Charity number	1169255	

---

# YOUNG WESTMINSTER FOUNDATION

## CONTENTS

---

	Page
Chairman's statement	1 - 3
Trustees' report	4 - 11
Statement of trustees' responsibilities	12
Independent auditor's report	13 - 15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 31

---

# YOUNG WESTMINSTER FOUNDATION

## CHAIRMAN'S STATEMENT

**FOR THE YEAR ENDED 31 MARCH 2023**

---

### Chair's Statement

I am pleased to present my first statement as Chair of The Young Westminster Foundation, at the end of a year of considerable change and progress for the Foundation. Collaborating with a wide range of stakeholders, our growing reputation and scope of activities makes an important contribution to delivering our shared purpose of improving the lives and prospects of children and young people in the City of Westminster – arguably London's most high-profile and diverse borough.

### A year of change

#### *Westminster City Council*

At the local election in May 2022, control of Westminster City Council passed to the first Labour administration since the borough was created in 1965. One of the key manifesto pledges of the new administration was an increased commitment to, and strengthening of, the borough's youth sector and we are regarded as a key partner for delivering improved youth services.

The opportunity to partner with the City Council in delivering their strategy for children and young people allow us to help shape the future of youth services and act as a voice of the young people. It also provides valuable certainty and visibility of funding for both the Foundation and the sector for at least the next three years.

#### *Board changes*

My predecessor as Chair, Neil Daly, advised the Board in August 2022 of his decision to step down from the Board following his relocation outside of London. In October 2022, Fahmim Chowdhary resigned for personal reasons. I would like to thank both for their contribution to the Foundation during their tenure on the Board.

In June 2023, we were pleased to welcome Rob Gilbert to the Board, who has replaced Fahmim as our Treasurer. Rob brings a wealth of commercial and finance experience to the Board and we look forward to working with him.

In May 2022, Hamza Taouzzale, one of our first trustees, was appointed Lord Mayor of Westminster. His appointment as the borough's first young and Muslim Lord Mayor recognised his exceptional talent and commitment to supporting other local young people. Unfortunately, in taking the role, Hamza had to step down from our Board, but he chose YWF to be his Charity of the Year. This has provided us numerous opportunities to showcase our work both across the borough and further afield in a number of high profile and community events. Hamza will maintain his link with us as our first Patron.

In addition, Rashma Rahman joined the board in May 2022, further strengthening the Board's skills and experience and adding another younger persons' perspective to our discussions and decisions.

#### *Our team*

September 2022 saw the departure of Phil Barron, CEO since our formation in 2016. The progress we are reporting this year owes much to Phil's unstinting commitment throughout our first five years. On behalf of the Board, I thank him for his efforts and enthusiasm and wish him success in his new position. The Board was pleased to appoint Helen Mann, our Director of Development since 2017, to the role of CEO.

As our funding streams and deliverables have grown, we have ensured that our team is equipped with the necessary expertise to continue our work as the trusted and expert partner delivering funding to projects and programmes for children and young people. Our team of nine now includes experts in the areas of youth work, serious youth violence, youth voice and impact and evaluation.

The Board would like to thank the team for their exceptional efforts throughout this busy and productive year.



# YOUNG WESTMINSTER FOUNDATION

## CHAIRMAN'S STATEMENT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### Our activities

This report sets out in more detail some of the work that YWF delivers to respond to the challenges faced by local young people and youth organisations.

With the insight provided by the 2020 Needs Analysis *Our City, Our Future*, we have continued to shape projects based on listening to young people and their communities. An example of this is the *Helping Hands* programme that was set up in late 2021. The programme addresses the growing issue of youth violence in the northwest of Westminster using a shared community approach. This project has grown from strength to strength and with additional funding has now extended to the northeast of the borough.

Our film 'The Hand that Helps' launched the Helping Hands programme and won Gold at the Charity Film Awards. The film was made in partnership with Media Trust and was created using the words of young people and youth workers. It recognises the importance of youth work, provided fantastic recognition of Westminster's youth workers and national profiling of YWF, in addition to receiving a prize of £10,000 worth of TikTok ads.

Our *Mastering My Future Programme* continued to grow benefitting from a second year of funding from The Mercers' Company. This continues to be our flagship employment programme led by the inspirational 2-3 Degrees. The programme is now working with many of our corporate partners and showcasing new industries to young people in Westminster.

The infrastructure introduced to support Westminster's youth hubs has developed over the last year and we have a pivotal role in leading regular steering group meetings, in partnership with the City Council. Our team has provided support to the hubs around marketing and evaluation with our specialists working strategically with the Westminster Foundation, one of our funders, to ensure their resilience and effectiveness.

Building on the success of our work with youth workers during Covid-19, we have introduced quarterly youth worker forums. Workforce development was seen as a key priority for our members and over the last year we have engaged with 60 youth workers through regular meetings and discussions. This has enabled us to co-produce a programme of training which key members have helped deliver. We have also been able to fund 15 places for youth work qualifications thanks to funding from the City Council and we were delighted that Avenues Youth Project, one of our youth hub members, was able to deliver this training.

We recently secured funding to lead a three-year project to expand this youth worker development programme across northwest London in conjunction with another five neighbouring Young People's Foundations from City Bridge.

#### Our funders

All that we do, and the positive impact we aim to bring to the lives and prospects of Westminster's children and young people, is made possible by the commitment and generosity of our growing range of funding partners. The Board is conscious of our responsibility to ensure the funds we receive are deployed effectively and efficiently to address the needs of those we seek to help.

#### Looking ahead

In October 2022, we celebrated the Foundation's fifth anniversary with a gathering of over 300 representatives of our members, funders and other stakeholders, made possible by the generosity of The National Gallery, Total Media and The Westminster Property Association. The event clearly demonstrated the breadth and importance of the growing network of organisations we have established and the far-reaching impact of our work and collaboration.

Against a background of growing uncertainties and challenges across society, and the particular pressures faced by children and young people, our progress since 2016 means we are well placed to continue to deliver on our ambition to support and nurture Westminster's next generation in the years ahead.

**YOUNG WESTMINSTER FOUNDATION**

**CHAIRMAN'S STATEMENT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

---

B. Bickell



Chair

Date: 3.8.2023

# YOUNG WESTMINSTER FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### Report of the Trustees ended 31 March 2023

The trustees present their report and financial statements for the financial year ended 31 March 2023 and confirm they comply with the requirements of the Charities Act 2011, the Young Westminster Foundation ("YWF" or "the Foundation") trust deed and the Charities SORP (FRS 102).

#### Young Westminster Foundation Vision

Our vision is for all young people living in the borough of Westminster to grow up healthy, safe, and happy with the best opportunities for brighter futures.

#### Young Westminster Foundation Mission

Young Westminster Foundation is a cross-sector partnership which connects our members (youth clubs and children's charities), funding partners, businesses, and strategic partners to shape opportunities, broker new funds and create the best services for children and young people in Westminster. This will impact those young people with better outcomes around health and resilience, staying safe, success in education, employment and better social mobility.

We are part of the Young Peoples Foundation model, working alongside similar, recently formed place-based foundations in other London Boroughs with funding from John Lyon's Charity to lead the Children and Young People's sector.

#### Legal Structure, Governance and Management

Young Westminster Foundation is a registered charity, number 1169255 with a memorandum and articles of association as its governing document. It was registered with the Charities Commission in September 2016, constituted as a Charitable Incorporated Organisation (CIO). Recruitment of new trustees is driven by the CEO and existing trustees. New trustees are then appointed by existing trustees after they have attended one meeting.

#### Our Trustees

YWF is governed by a skilled and enthusiastic board of trustees bringing a mix of private, public and third sector experience. The board currently comprises:

Brian Bickell, Chair. Formerly CEO of Shaftesbury PLC. Brian is a Chartered Accountant and resident of Westminster. He brings extensive strategic experience from his role at Shaftesbury.

Jackie Rosenberg, Founding Trustee of the YWF and Vice Chair. CEO of One Westminster and Deputy CEO of Paddington Development Trust (a YWF Member), bringing extensive knowledge and experience of third sector in Westminster.

Rob Gilbert, Treasurer of West London Jewish Relief. Previously Robert worked as Executive chairman and CEO of Tile Depot for 23 years, before selling the company to Saint Gobain in 2016. Since then he has chaired Backyard Cinema from 2017-2022 when it was sold to the Sony Corporation. Robert is also involved as treasurer in another charity which is a similar size to YWF and is currently executive chairman of Living Space Design.

Karen Scarborough. An elected Westminster, City Councillor, Karen has extensive knowledge of its policies and operations and supports the events workstream and corporate sector networking and fundraising.

Carol Archibald, Director of Programmes at Avenues Youth Project. Carol is a Westminster resident and brings a wealth of experience through her youth work practice.

Jayne Vertkin, Regional Youth Hub Advisor for Central Government. Jayne retired from Westminster City Council in September 2021 where she served as Head of Early Help. She has worked in Westminster for 41 years. She is supporting YWF with fundraising and government commissioning.



# YOUNG WESTMINSTER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

Jamil Uddin grew up in Westminster and studied at Warwick University. Jamil worked with YWF as a Young Ambassador in 2017.

Rashma Rahman (appointed 5 April 2022) works as a teacher at King Solomon Academy, Westminster. Rashma grew up in Westminster, worked with YWF as a Young Ambassador in 2017 and also completed an internship with us in 2019.

Neil Daly stepped down as a trustee and Chair on 16 September 2022, as he relocated outside London, and on 1 November 2022 Fahmim Chowdhury resigned as a trustee and Treasurer for personal reasons.

Hamza Taouzzale, an elected Westminster councillor, became Lord Mayor of Westminster in May 2022 and on 24 May 2022 stepped down as a trustee as a consequence of the conflict of interest this appointment created. In recognition of his support for YWF over many years, the Board has appointed him as the first Patron of YWF.

The Board is responsible for the charity's governance and strategy and for making sure the charity is administered effectively and according to its charitable purpose. The Board met formally every three months during the year with the CEO and senior staff in attendance as appropriate. Working groups have been set up to look in detail at key issues such as events, communications, finance, safeguarding and cultural competency. We also held an annual organisational away day in August 2022, bringing all staff and trustees together to review current activities and discuss future strategy.

We have a Board Handbook to ensure that trustees are aware of their roles and responsibilities and each of our policies has a trustee assigned to them to ensure that they are up-to-date and that governance arrangements continue to be appropriate.

#### **Staff**

We have nine paid members of staff. Phil Barron, who had been CEO since the Foundation began in 2016, resigned in September 2022 and Helen Mann was chosen by the Board to fill the vacancy. Helen has been our Business Development Director since 2017 and brings many years of fundraising experience as well as an in-depth knowledge of our membership, operations and stakeholders. Helen is joint chair of the City Council's Early Help Board.

#### **Policies and procedures**

We have identified and adopted a range of organisational policies and procedures to ensure we manage our activities effectively, efficiently and meet current legislation and best practice. We continuously review our policies and procedures to ensure they are relevant and up to date and have continued to add to our policies where we see there is need.

#### **Risk management**

The Board has put in place a risk register which is regularly reviewed. The register reviews all aspects of the charity's activities and puts in place measures to identify and mitigate risks.

#### **Public Benefit**

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

# YOUNG WESTMINSTER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

The objectives of the Foundation are:

- a. The promotion of the voluntary sector primarily in the City of Westminster, in particular by building the capacity of charitable and voluntary organisations working with children and young people and providing them with the necessary advice, support, information, training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.
- b. To advance in life and relieve the needs of young people through making grants to charities and voluntary organisations that do any or all the following:
  - the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and increase their opportunities;
  - providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

#### Our Strategy

- **Members:** Helping youth clubs and youth organisations to thrive. Supporting youth organisations become more efficient and effective through training, information sharing, advice, networks, research and advocacy.
- **Partnerships:** Fostering a community who care about Westminster's young people. Supporting cross-sector collaboration, brokering partnerships between members, business partners and strategic partners.
- **Funding:** Generating long term investment for youth organisations and young people in Westminster. Increasing long term funding into the youth sector in Westminster through consortia grant applications, corporate investment and individual philanthropy.
- **Knowledge:** Listening, learning and sharing. Maintain and sustain ourselves as a resilient, informed, go-to organisation for funders, businesses, Westminster City Council and other stakeholders for local expertise and knowledge of sector.

The Foundation and the YPF network have a shared commitment to developing a culturally competent approach within our organisation, partner organisations and across our wider YPF network. We work with and represent the diverse communities within Westminster. Many of our member organisations are led by global majority groups.

#### Our Activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Young Westminster Foundation should undertake.

#### Funding and Grant Making

Our approach for grant making includes an application process for our member organisations with due diligence undertaken by our Grants and Evaluation Manager followed by recommendations to an independent grants panel, which comprises funders, young people and strategic partners. We continue to develop and adapt our grant making processes to remain flexible whilst managing risks.

Through our Brighter Futures Fund we bring together funders, Westminster City Council and corporate partners to co-invest funds into a single grants programme to provide an efficient funding mechanism for member organisations within Westminster.



# YOUNG WESTMINSTER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

During the year, the Brighter Futures Fund made 27 grants totalling £354,000. This year's funding was made available by Westminster City Council, the John Lyon's Charity, St George and St Giles Charities, Westminster Alms Houses, with further contributions from our business partners.

We also run a small grants programme for Supplementary Schools. During the year, our grants programme has provided seven grants to supplementary schools in the borough totalling £25,000.

We launched our first capacity building grants programme for Helping Hands, a project to address serious youth violence in north Westminster. With a grants panel made up from members of the local community, we made six grants totalling £27,000.

We have partnered with the City Council and the Westminster Foundation to manage the Holiday and Food Activities programme (HAF) and half term activities. We gave out £870,000 in grants between Easter 2022 and February 2023.

#### Commissioned and Special projects

The Foundation identifies gaps in provision and brings together partners and funders to address issues and needs. The following projects have been initiated and delivered by our partners over the last year:

- *Mastering My Future Programme* with delivery partners 2-3 Degrees, Westminster Befriend a Family and Inspire! This employability project introduces young people to the wide range of opportunities on offer in Westminster through a range of workshops, work experience and mentoring. Funded via the Mercer's Company and contributions from corporate partners.
- *Church Street Transitions Programme* – led by Future Men with funding from MOPAC and the Violence Reduction Unit. The Project Coordinator is now working with children from 4 primary schools in the Church Street area.
- *Helping Hands Programme* - 12-month funding from London's Violence Reduction Unit. This includes continued funding for our Programme Manager. The project hosts youth and practitioner led steering groups across housing estates in the northwest of the borough (Mozart, Warwick, Amberley and Brindley), establish a community network and training programmes. It also allows strategic partners including the Met Police, Integrated Gangs Unit and Public Health to link in and understand the issues of the local community. Children in Need have also provided some match funding which will be used for evaluation and consultancy support for the project and John Lyons charity have contributed to the small grants that the community were able to award as part of the sustainability of the project. The project will be continuing in the north east but the focus for our Programme Manager will be to set up and replicate this project in the north east of the Borough.
- *Young Carers project* – our member organisation Dream Arts is leading on a new programme for young carers – identifying a pathway for them and working with other member partners in Westminster. The funding for this programme has come from the City Council Early help team and YWF.

#### Young Ambassador Programme

Acting on the recommendation from our previous Need Analysis reports we have committed to maintain a group of young ambassadors who all live, work or study in Westminster. The role of this group is to:

- Undertake regular consultation with their with peers
- Social action campaigns
- Performances
- Training and development, networking opportunities for the young people involved
- Supporting the Foundation's corporate engagement activities including communicating our strategy, activities and achievements to current and potential funders.

Our current group have begun scoping the Needs Analysis which is a key focus of our work for 2023. It is working closely with the City Council's Youth Voice team.

# YOUNG WESTMINSTER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

---

### Our Members

Our members comprise around 130 organisations and range from large Youth Clubs to smaller grassroots organisations, which share a passion to provide support services that will give life changing support to Westminster's young people. Members have specialist skills in a range of interest areas such as arts or sports and are focused on providing young people with educational and vocational activities, youth enterprise, training opportunities, healthy lifestyles and nutrition.

We work strategically with five youth hubs and oversee a steering group of the hubs in partnership with WCC who provide funding for their core activities. These hubs are:

- Fourth Feathers
- Avenues Youth Project
- Churchill Gardens Youth club (Future Men)
- Amberley Youth Club (Future Men)
- St Andrews Youth Club

Our wider members include a range of organisations delivering a huge variety of activities and programmes for Westminster's children and young people.

Through our activities we are a consistent supporter, friend and funder for all our members.

### Our Impact and Member Survey

We conducted our annual members survey this year and received positive feedback, evidencing that we are making an even greater difference compared to when we ran the last survey 18 months earlier. For example, 72% of our members say that they work a lot or a moderate amount more collaboratively with members and partners, up 5% from 2021. 83% of members say we have added significant value to the sector.

Smaller and larger organisations face different issues and have different needs and expectations around our role. Overall, increasing funding opportunities and corporate investment was cited as our most important role. 70% of members thought we are fulfilling this role, 30% say we fulfil some of this role. This remains consistent with feedback in 2021 where 72% said increasing funding was our most important role. Funding is a pressing issue for all members, reflecting the wider cost of living crisis. YWF will continue working with our partners and funders towards tackling this pressing issue.

Respondents shared a variety of ideas for how we can improve our membership offer. These ideas will be incorporated into our strategy development.

### Our Partners

As well as working with our members to support them and better understand their needs, our work in growing a community of support for young people in Westminster brings together a wide range of organisations to fund our operations and grant making.

### Westminster City Council

The City Council is our most important partner with whom we collaborate closely on our shared vision to improve lives of young people living in the City of Westminster. We have developed good working relationships across the City Council with key councillors including cabinet and shadow cabinet members for Economic Development, Education & Community and Family Services & Public Health. We also have a strong network across council departments including Children's Services, Public Health, Economy, Community Safety and Policy, Housing and Performance and Communications.

The City Council provides funding for our core operating and staff costs as well as funding for projects we manage and commission on their behalf.



# YOUNG WESTMINSTER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### Other Funders

In addition to Westminster City Council our funders include:

- **John Lyon's Charity:** gives grants to benefit children and young people up to the age of 25 who live in nine boroughs in northwest London. The charity, whose mission is to promote the life-chances of children and young people through education, contributes to our core operating and staff costs.
- **City Bridge Trust:** is the funding arm of Bridge House Estates. It provides grants totalling around £20 million per year towards charitable activity benefitting Greater London and are a contributor to our core operating and staff costs.
- **The Mercers' Company:** a livery company focussed on being a force for philanthropic good who have contributed to our Mastering My Future Programme.
- **St George and St Giles Charities:** a local funder who have contributed to our Brighter Futures grants round and for other local projects including our next Needs Analysis.
- **Kusuma Trust:** a local funder who are contributing to our next Needs Analysis.
- **Westminster Foundation:** The Duke of Westminster's charitable foundation who contribute to our core staffing and are contributing to our next Needs Analysis.
- **BBC Children in Need** who have contributed to the Helping Hands project.
- **Westminster Almshouses:** a local funder who have contributed to our Brighter Futures grants round.

We also received sponsorship from several businesses and organisations toward the cost of our '5 Years Young' Event at the National Gallery including the kind support of the National Gallery itself in providing free space and financial support for the event from the Westminster Property Association.

#### Business Partners

We continue to build long-term mutually beneficial partnerships with businesses, with a focus on the need for ongoing support as opposed to short term commitment. We have converted our Founding Partners to Growth Partners over the last year, with a 3-year funding commitment and have increased the number of businesses with whom we are engaging.

#### Business Plan

In December 2020 we produced our 3-year business plan, which we have continued to review and up-date as appropriate. We will update this over the coming year based on the insight that we will gain from our Needs Analysis in 2023.

#### Financial review

During the period ended 31 March 2023 the charity had total income of £2,139,530 and total expenditure of £1,996,377 resulting in net income of £143,153. Our finances are robust and are Unrestricted Funds are in excess of the minimum level of Operating Reserves set by the Board.

The year saw a significant increase in the Foundation's income and expenditure on grants and projects. See Statement of Financial Activities . Our income sources continue to grow which has enabled us to grow our financial support to our members.



# YOUNG WESTMINSTER FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### Reserves

The purpose of the Reserves Policy is to ensure the resilience of our finances so that we maintain the financial and staff resources to deliver our strategy and goals.

The Board keeps under review the Foundation's current and prospective financial position, taking a prudent view of future income streams, the levels of expenditure required to meet both existing commitments and the impact of future expansion of its activities, as well as the macro environment in which it operates. The Foundation does not use debt to fund any aspect of its operations.

The Foundation's Unrestricted Reserve represents the accumulated financial resource available to us. The Board has agreed a minimum level of reserves which it considers to be prudent, which is kept under review, to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. In the event that the Unrestricted Reserve fall, or are expected to fall below the minimum level, the Board will take the necessary and swift remedial action to restore reserves to at least the minimum position. In the event of a current or prospective material excess above the minimum level, subject to the Foundation's medium-term plans and financial outlook, the Board would seek either to further deploy funds in furtherance of its stated charitable objectives or consider a reduction in future funding requests or return of funds to core funders.

#### Position at 31 March 2023

During 2022, the Board agreed that the Foundation should maintain a minimum level of Unrestricted Reserve equivalent to four months of annual operating costs, comprising gross staff costs (prior to any allocation to projects) and administration costs. At 31 March 2023, this represented a minimum level of £173,500, compared with the reported accumulated Unrestricted Reserve of £289,000.

Since the year end, the Board has reviewed the Foundation's level of prudent minimum reserves. In view of persistently high levels of cost and salary inflation in the UK, the negative outlook for the national economy and public sector funding, and expected expansion of our activities over the medium term, the Board has reset the minimum level of Unrestricted Reserve for the year ahead to the equivalent of six months' of forecast annual operating costs.

#### Looking ahead

We have set the following priorities for the year to March 2024:

- Tackling Serious Youth Violence: to expand the Helping Hands project into the north east of Westminster
- Needs Analysis: to undertake a peer-led research project to understand the diverse experiences of young people in communities across the borough post pandemic and during the cost-of-living crisis;
- Level Up Youth Work NW London: to oversee and deliver a partnership project to develop the skills and capacity of the youth sector workforce across six North West London boroughs
- HAF and half term holiday funding: to continue working with the City Council and the Westminster Foundation to administer holiday project funding
- Impact and Evaluation: to continue working with Westminster youth hubs and members on implementing a shared vision around impact.

## YOUNG WESTMINSTER FOUNDATION

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

---

B Bickell (Chair)

J Rosenberg (Founding Trustee and Vice Chair)

C Archibald

F Chowdhury

(Resigned 1 November 2022)

N Daly

(Resigned 31 August 2022)

R Gilbert

(Appointed 1 June 2023)

M Jamiluddin

R Rahman

(Appointed 5 April 2022)

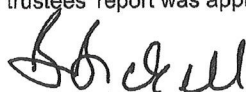
K Scarborough

H Taouzzale

(Resigned 24 May 2022)

J Vertkin

The trustees' report was approved by the Board of Trustees.



.....  
B Bickell (Chair)

Trustee

Date: 3.8.2023

# **YOUNG WESTMINSTER FOUNDATION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

---

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Young Westminster Foundation and of the incoming resources and application of resources of the Young Westminster Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Young Westminster Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Young Westminster Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION**

---

**Opinion**

We have audited the financial statements of Young Westminster Foundation (the 'Young Westminster Foundation') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Young Westminster Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Young Westminster Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# YOUNG WESTMINSTER FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

---

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Young Westminster Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

# YOUNG WESTMINSTER FOUNDATION

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

---

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Robert Kirtland (Senior Statutory Auditor)**  
for and on behalf of

8/8/2023

.....

**Chartered Accountants**  
**Statutory Auditor**

Critchleys Audit LLP is eligible for appointment as auditor of the Young Westminster Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

# YOUNG WESTMINSTER FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	372,300	1,765,867	2,138,167	413,267	1,158,826	1,572,093
Investments	4	1,363	-	1,363	10	-	10
<b>Total income</b>		<b>373,663</b>	<b>1,765,867</b>	<b>2,139,530</b>	<b>413,277</b>	<b>1,158,826</b>	<b>1,572,103</b>
<b>Expenditure on:</b>							
Charitable activities	5	267,480	1,728,897	1,996,377	293,089	1,122,221	1,415,310
<b>Net incoming resources before transfers</b>		<b>106,183</b>	<b>36,970</b>	<b>143,153</b>	<b>120,188</b>	<b>36,605</b>	<b>156,793</b>
Gross transfers between funds		(10,978)	10,978	-	(10,617)	10,617	-
<b>Net income for the year/ Net movement in funds</b>		<b>95,205</b>	<b>47,948</b>	<b>143,153</b>	<b>109,571</b>	<b>47,222</b>	<b>156,793</b>
Fund balances at 1 April 2022		193,907	159,256	353,163	84,335	112,035	196,370
<b>Fund balances at 31 March 2023</b>		<b>289,112</b>	<b>207,204</b>	<b>496,316</b>	<b>193,906</b>	<b>159,257</b>	<b>353,163</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# YOUNG WESTMINSTER FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	9		15,000		-
<b>Current assets</b>					
Debtors	10	126,680		106,331	
Cash at bank and in hand		573,164		414,126	
		699,844		520,457	
<b>Creditors: amounts falling due within one year</b>	11	(218,528)		(167,294)	
Net current assets			481,316		353,163
<b>Total assets less current liabilities</b>			496,316		353,163
<b>Income funds</b>					
Restricted funds	13	207,204		159,257	
Unrestricted funds		289,112		193,906	
		496,316		353,163	

The financial statements were approved by the Trustees on 3.8.2023



B Bickell (Chair)  
Trustee



# YOUNG WESTMINSTER FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	17		157,675		176,726
<b>Investing activities</b>					
Investment income received		1,363		10	
<b>Net cash generated from investing activities</b>			1,363		10
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			159,038		176,736
Cash and cash equivalents at beginning of year			414,126		237,390
<b>Cash and cash equivalents at end of year</b>			573,164		414,126

# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

Young Westminster Foundation is a Charitable Incorporated Organisation (CIO).

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Young Westminster Foundation's Charitable Incorporated Organisation Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Westminster Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Westminster Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Young Westminster Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the Young Westminster Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due. Donations are recognised when received. Sales are recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Young Westminster Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Young Westminster Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Young Westminster Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Young Westminster Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Young Westminster Foundation's balance sheet when the Young Westminster Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Young Westminster Foundation's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Young Westminster Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Young Westminster Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Critical judgements**

##### **Depreciation**

During the year, depreciation of £5,000 has been charged. This is an estimate based on the useful life of fixtures and fittings being 4 years and having a 25% straight-line depreciation policy.

# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	8,863	-	8,863	-	58,012	58,012
Grant income	110,000	1,586,442	1,696,442	162,600	987,043	1,149,643
Business partner income	12,000	179,425	191,425	3,000	113,771	116,771
Contract income	-	-	-	6,860	-	6,860
Other	241,437	-	241,437	240,807	-	240,807
	<u>372,300</u>	<u>1,765,867</u>	<u>2,138,167</u>	<u>413,267</u>	<u>1,158,826</u>	<u>1,572,093</u>

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>1,363</u>	<u>10</u>

# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Charitable activities

	2023 £	2022 £
Staff costs	361,688	266,270
Depreciation and impairment	5,000	-
Grants	1,470,771	1,025,820
Direct project costs	87,811	65,987
Recruitment, training and other staff costs	21,164	16,213
Rent and office expenses	17,286	18,190
General expenditure	32,657	22,830
	<u>1,996,377</u>	<u>1,415,310</u>
	<u>1,996,377</u>	<u>1,415,310</u>
<b>Analysis by fund</b>		
Unrestricted funds	267,480	293,089
Restricted funds	1,728,897	1,122,221
	<u>1,996,377</u>	<u>1,415,310</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Young Westminster Foundation during the year.

### 7 Employees

The average monthly number of employees during the year was: 8

	2023 Number	2022 Number
Employees	<u>8</u>	<u>7</u>
<b>Employment costs</b>		
	2023 £	2022 £
Wages and salaries	311,893	230,231
Social security costs	34,100	23,836
Other pension costs	15,695	12,203
	<u>361,688</u>	<u>266,270</u>

There were no employees whose annual remuneration was more than £60,000.

# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
Additions	20,000
At 31 March 2023	20,000
<b>Depreciation and impairment</b>	
Depreciation charged in the year	5,000
At 31 March 2023	5,000
<b>Carrying amount</b>	
At 31 March 2023	15,000

The £20,000 of additions to cost relate to a valuation of office equipment which was donated.

### 10 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	67,000	81,071
Prepayments and accrued income	59,680	25,260
	126,680	106,331

### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
	Notes	
Other taxation and social security	9,833	6,987
Deferred income	12 20,000	10,000
Trade creditors	14,902	56,474
Other creditors	2,586	1,552
Accruals	171,207	92,281
	218,528	167,294

# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 12 Deferred income

	2023 £	2022 £
Other deferred income	20,000	10,000

Deferred income is included in the financial statements relates to grants received in the year relating to planned activities in 2023/24.

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	20,000	10,000
Movements in the year:		
Deferred income at 1 April 2022	10,000	83,000
Released from previous periods	(10,000)	(83,000)
Resources deferred in the year	20,000	10,000
Deferred income at 31 March 2023	20,000	10,000



# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	£			Incoming resources £	Resources expended £	£		
Brighter Futures Fund	-	303,468	(303,468)	-	-	-	374,925	(346,350)	-	-	28,575
Church St Forum	7,000	-	(3,000)	-	-	4,000	-	(4,000)	-	-	-
Church St Pilot	54,279	31,540	(25,589)	-	-	60,230	30,000	(55,238)	-	-	34,992
Cultural Connections	-	-	-	-	-	-	16,805	(16,805)	-	-	-
Digital Futures	31,462	-	(31,684)	222	-	-	-	-	-	-	-
GRIT Project	-	5,000	(15,007)	10,007	-	-	-	-	-	-	-
Outreach	14,820	23,891	(41,351)	2,640	-	-	-	-	-	-	-
HAF 22	-	403,288	(381,295)	-	-	21,993	440,590	(455,355)	-	-	7,228
Half Term Activities	-	-	-	-	-	-	155,877	(155,877)	-	-	-
LGBTQ++	-	-	-	-	-	-	15,000	(15,000)	-	-	-
Mastering My Future	-	156,471	(111,935)	-	-	44,536	141,000	(150,147)	-	-	35,389
Mental Health	-	-	-	-	-	-	67,000	(30,000)	-	-	37,000
Needs Analysis	2,197	-	-	(2,197)	-	-	-	-	-	-	-
Our City	-	-	-	-	-	-	-	(199)	199	-	-
Prevent	1,531	-	-	(1,531)	-	-	-	-	-	-	-
Refugee Support	-	23,205	(4,200)	-	-	19,005	-	(5,501)	-	-	13,504
Ruffer	-	-	-	-	-	-	5,150	(5,150)	-	-	-
Serious Youth Violence	-	25,852	(16,760)	-	-	9,092	117,453	(76,180)	-	-	50,365
Story of Christmas	-	93,117	(93,117)	-	-	-	-	-	-	-	-
Summer Activity Funding	-	-	-	-	-	-	213,349	(214,214)	865	-	-
Supplementary Schools	-	25,000	(25,000)	-	-	-	-	-	-	-	-
Transitions	-	10,000	(10,000)	-	-	-	-	-	-	-	-
Portman Foundation	-	16,744	(16,744)	-	-	-	-	-	-	-	-

# **YOUNG WESTMINSTER FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

13 Restricted funds		(Continued)					
Uniforms	-	-	-	-	1,000	(1,000)	-
Workforce Development	-	-	-	-	25,000	(25,059)	59
Young Ambassadors	-	-	-	-	-	(4,855)	4,855
Young Carers	-	-	-	-	30,000	(35,000)	5,000
Core	-	41,250	(41,250)	-	132,717	(132,717)	-
Others	746	-	(1,821)	1,476	-	(250)	151
	112,035	1,158,826	(1,122,221)	10,617	1,765,867	(1,728,897)	10,978
							207,204

# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Restricted funds

(Continued)

During the period, Young Westminster Foundation transferred amounts from unrestricted funds to those restricted funds that would otherwise have been in deficit.

**Brighter Futures Fund** - Grants Programme all paid to members to fund activities for young people in Westminster

**Church St Forum**- Funding for Youth Voice Project with Marylebone Bangladeshi Society and core costs

**Church St Pilot** - Funding for Future Men working to fund activities working with young people who are transitioning from primary to secondary school and an additional youth worker.

**Core** - Funding to contribute towards Core Salaries.

**Cultural Connections**- Funding from the Kasuma Trust for Theatre tickets and theatre workshops for young people in Westminster

**HAF 22** - Holiday Activities Funding for young people on FSM funded from DFE via City of Westminster.

**Half Term Activities**- Funding from City of Westminster to fund half term activities in member organisations.

**LGBTQ++** - Partnering with Mosaic to deliver projects within the LGBTQ++ community.

**Mastering My Future** - Our ongoing employability programme offering workshops in work experience and mentoring for young people. Funding is split between 2-3 Degrees, Westminster Befriend A Family (WBAF) and Inspire!

**Mental Health**- Funding from CNWL /NHS via City of Westminster to support Mental Health in older young people ( 16-25 ) . In partnership with Future Men.

**Our City** - Jointing funding a website to showcase Whats On for young people in Westminster and Chelsea.

**Refugee Support** - Fundraising campaign and activities for refugees and asylum seekers as a response to the ongoing refugee crisis in Afghanistan and Ukraine and longer term asylum seeker resident in Westminster Funded via Individual Donations and Goldman Sachs.

**Ruffer**- Funding for a work experience programme in partnership with 2-3 Degrees

**Serious Youth Violence** - SYV Project is now called Helping Hands – the programme revolves around creating interventions that are led by the voices of young people and community members who have been affected by youth violence. Led by YWVF in partnership with community organisations and youth clubs in NW Westminster.

**Summer Activity Funding**- Funding from City of Westminster to fund Summer Holiday activities for young people in member organisations.

**Time and Talents**- Corporate volunteering scheme

**Uniform**- Funding from British Land PLC to fund school uniforms for refugees and asylum seekers in conjunction with St Andrews Youth Club

# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

13 Restricted funds

(Continued)

**Transitions** - Funding from William Shelton Educational Charity to support young people making the transition from Year 6 to Year 7, all given to Dream Arts

**Young Ambassadors** - A group of young people we use for consultation, events, training opportunities and to be member of our grant panels. A vital part of the YWFF team.

# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Tangible assets	15,000	-	15,000	-	-
Current assets/(liabilities)	274,112	207,204	481,316	193,906	353,163
	<u>289,112</u>	<u>207,204</u>	<u>496,316</u>	<u>193,906</u>	<u>353,163</u>

### 15 Operating lease commitments

At the reporting end date the Young Westminster Foundation had outstanding commitments for future minimum lease payments in regard of the rental of their current premises under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	<u>7,200</u>	<u>4,061</u>

# YOUNG WESTMINSTER FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 16 Related party transactions

#### Transactions with related parties

Trustees Hamza Taouzzale and Karen Scarborough are both Councillors of Westminster City Council and Jayne Vertkin is an employee of Westminster City Council. During the year Westminster City Council provided funding to the Young Westminster Foundation of £1,274,694 (2022 - 616,886).

Trustee Hamza Taouzzale is also a Trustee of Paddington Arts which received grants and funding from Young Westminster Foundation totalling £Nil during the year (2022 - £28,160).

Trustee Brian Bickell is the Chief Executive Officer of Shaftesbury Plc which provided funding to the Young Westminster Foundation of £47,050 during the year (2022 - £35,000).

Trustee Jackie Rosenberg is the Deputy Chief Executive Officer of Paddington Development Trust which received funding from the Young Westminster Foundation under the Brighter Futures Fund totalling £4,420 during the year (2022 - £14,038).

Trustee Carol Archibald is employed by The Avenues Youth Club which received grants and funding from the Young Westminster Foundation totalling £73,808 during the year (2022 - £55,233).

17	Cash generated from operations	2023 £	2022 £
	Surplus for the year	143,153	156,793
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,363)	(10)
	Depreciation and impairment of tangible fixed assets	5,000	-
	Non-cash donations	(20,000)	-
	Movements in working capital:		
	(Increase)/decrease in debtors	(20,349)	41,895
	Increase in creditors	41,234	51,048
	Increase/(decrease) in deferred income	10,000	(73,000)
	<b>Cash generated from operations</b>	<b>157,675</b>	<b>176,726</b>

### 18 Analysis of changes in net funds

The Young Westminster Foundation had no debt during the year.