

YOUNG WESTMINSTER FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

YOUNG WESTMINSTER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

N Daly
F Chowdhury
C Archibald

(Appointed 14 October 2020)

J Rosenberg
H Taouzzale
K Scarborough
B Bickell

Chair

N Daly

Charity number

1169255

YOUNG WESTMINSTER FOUNDATION

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YOUNG WESTMINSTER FOUNDATION

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

It has been a challenging year for the Foundation and the wider world dominated by the coronavirus pandemic. The pandemic and the associated lockdown has brought significant changes to our lives, the needs of our member organisations, of young people and our staff.

The Foundation has adapted and responded to the pandemic with agility prioritising digital inclusion for young people, capacity building of member organisations to adapt, sustaining services and bringing in new revenue streams to support the sector.

It was encouraging to see the creative responses and collaboration across the Westminster community. The Foundation adapted services to run online cluster meetings for youth workers and webinars to support development.

YWF's most significant project in response to the pandemic has been our Digital Futures Project which required the team to mobilise a large scale commercial project in partnership with Westminster City Council which culminated in distributing 1874 devices to young people and families in Westminster.

The Digital Futures project contributed to the significant increase in our turnover from previous years jumping over the £1m mark.

Collaboration, flexibility and innovation continue to be at the centre of our work. Collaboration has been more important than ever for YWF, we committed to be part of the London Funders response and collaborated very closely with Westminster City Council, the Met Police and our 50 + business partners over the last year.

The infrastructure of Westminster's youth hubs has continued to develop over the last year with YWF taking a pivotal role to leading the regular steering group in partnership with Westminster City Council, bringing in in new partners and working strategically with the Westminster Foundation to ensure core funding and sustainability.

Our team grew to 7 employees over the last year with two new employees joining the team boosting our expertise and capacity in the areas of digital engagement, marketing, youth work and serious youth violence. We have also had changes on our Board with Wasim and Shane moving on and a new trustee joining Carol Archibald who brings a wealth of experience and practice in youth work locally.

The Foundation continues to regularly listen and explore the issues faced by local young people and youth organisations. In March this year we published our major report, Our City, Our Future, which was the culmination of an 18 month research study and needs analysis. Emerging themes from the report focus on health and wellbeing, employment and youth social action. The calls to action in the report will guide our work into the next year and beyond.

Key priorities for the coming year include workforce development for youth workers, growth of our digital offer through the Our City website, consultation and consortium development around addressing serious youth violence and transitions projects for children moving between schools.

I'd like to thank the team, our trustees, funders and partners and look forward to working together over the coming year.



Chair

Dated: 5/8/21

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Report of the Trustees

The trustees present their report financial statements for the financial period of 12 months ended 31 March 2021 confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Legal Structure

Young Westminster Foundation ("The Foundation") is a registered charity, number 1169255. It was registered with the Charities Commission in September 2016, constituted as a Charitable Incorporated Organisation (CIO).

Our Trustees

YWF is governed by a skilled and enthusiastic team of trustees with a mix of private, public and third sector experience. The board is made up of 9 trustees, our trustees are detailed below:

Neil Daly, Chair. Global Head of Employer Brand Manager for Baker Hughes— Neil leads the strategic development of YWF working closely with the CEO.

Jackie Rosenberg, Founding Trustee of the YWF and Vice Chair. CEO of One Westminster and Deputy CEO of Paddington Development Trust (YWF Member), extensive knowledge and experience of third sector in Westminster.

Fahmim Chowdhury, YWF Treasurer. Fahmim is a Management Accountant at McKinsey & Co. As a young man having grown up in Central London, Fahmim often goes into local schools to give inspirational talks about his experiences.

Rachel Akehurst, Trustee. CEO of Caxton Youth Organisation, a charity delivering specialist youth work provision for young people with disabilities (YWF Member).

Councillor Karen Scarborough, Trustee. Deputy Cabinet Member for the Environment in Westminster City Council. Karen support the events workstream and networking into the corporate sector.

Councillor Hamza Taouzzale, Trustee and Young Ambassador – supporting the YA Team and the CEO with business engagement.

Brian Bickell, CEO of Shaftesbury PLC. Brian is a resident of Westminster and brings extensive strategic experience.

Carol Archibald, Head of Youth Work at Avenues Youth Project. Carol is a Westminster resident and brings a wealth of experience through her youth work practice.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Young Westminster Foundation's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

Vision

For all young people in Westminster grow up healthy, safe and happy with the best opportunities for brighter futures.

Mission

Young Westminster Foundation is a cross-sector partnership which connects our members (youth clubs and children's charities), funding partners, businesses and strategic partners to shape opportunities, broker new funds and create the best services for children and young people in Westminster. This will impact young people in Westminster with better outcomes around health and resilience, staying safe with success in employment, education and better social mobility.

We are part of the Young Peoples Foundation (YPF) model, working alongside newly formed place based foundations in other London Boroughs with funding from John Lyon's Charity to lead the Children and Young People's sector.

Context

YWF exists to positively impact the lives of the 71000 young people of Westminster, via our member & partner organisations.

We were established against the context of Government cuts to funding resulting in youth organisations going out of existence, a reduction in the number and capacity of youth workers and fragmentation of services.

We have a strong infrastructure of historic youth clubs in Westminster and we are now working closely with a core of youth clubs to build a new partnership together to rebuild core capacity, to bid for grants and avoid further closures.

There is a hidden need in Westminster, with some of the largest income, wealth and health disparities in the capital. Westminster is the borough with third highest rates of child poverty in London. Supporting local grass-roots, cross-sector and sustainable solutions ensures the Westminster youth sector thrives and all young people are happier, safer, healthier & more ambitious.

Strategic Objectives

What?

- Supporting youth organisations become more efficient and effective through training, information sharing, advice, networks, research and advocacy
- Supporting cross-sector collaboration, brokering partnerships between members, business partners and strategic partners.
- Increase long term funding into the youth sector in Westminster through consortia grant applications, corporate investment and individual philanthropy
- Maintain and sustain ourselves as a resilient, informed, go-to organisation for funders, businesses, Westminster City Council and other stakeholders for local expertise and knowledge of sector

How?

We are committed to giving children and young people a voice in leading the YWF model, through peer research, consultation and service design.

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Grant Making Policy

- YWF runs an annual grants programme called Brighter Futures Fund. Our approach is to bring together funders, the local authority and corporates to co-invest funds into a single grants programme to provide an efficient funding mechanism for member organisations within Westminster. In 2020/21 YWF brought together 11 funders (Colas Rail, Landsec, Shaftesbury PLC, The Mercers' Company, St Giles & St George, Howard De Walden Estate, Great Portland Estates, Capco, Total Media and Logica) to give out 21 grants totalling £320,000.
- Our approach for grant making includes an application process for our member organisations with due diligence undertaken by our Grants and Evaluation Manager followed by recommendations to an independent grants panel with participation from funders, young people and strategic partners.
- YWF also runs a small grants programme for Supplementary Schools. In 2020/21 our grants programme has provided 7 grants to supplementary schools in the borough totalling £24,540.
- Commissioned Programmes – where the local authority or other statutory partners commissions YWF our approach is to then commission our member organisations to deliver activities. YWF will always enter into a Service Level Agreement with the statutory partner and then put in place agreements with our grantees. Examples of commissioned programmes include Prevent, Schools Transitions Project and Church Street Transitions Pilot.
- Where grants are £10k or above, YWF will enter into a grant agreement with grantees and for amounts below then a letter of agreement.
- All grants are overseen with monitoring, evaluation and project visits. This is recorded on Beacon, our CRM system.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Young Westminster Foundation should undertake.

Needs Analysis – Our City, Our Future

Our City, Our Future is Young Westminster Foundation's 2020/21 needs analysis, covering the issues and experiences of young people growing up in Westminster over the past year. To produce this report, we worked with a trained group of 10 young people as peer researchers, in addition to hearing from youth workers and practitioners through a series of online focus groups, conducted in partnership with Rocket Science, Partnership for Young London and King's College London's MSC in Public Policy & Management Programme.

Following on from A City Within A City in 2017, we have been able to capture insights into the areas of life that matter most to young people today, with emerging focuses on employment, mental health & wellbeing, social action and access to information on local services. Importantly, it has also shown us that despite a challenging year, young people in Westminster are optimistic for their future.

This report serves as a tool for the wider Westminster community including YWF's 100+ member organisations, business partners, Westminster City Council, Met Police and NHS to collaborate and to open a conversation about the needs of young people and act together.

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Youth Worker Insight during Covid-19 lockdown

Bi-weekly workshops were held with youth workers working across Westminster to explore the impacts of Covid-19 on young people throughout the various phases of the pandemic. Between May and July 2020, youth workers were asked to put forward the topics that they felt were most pressing for young people e.g. youth mental health or continuing studies remotely. Four themed workshops were held over a period of eight weeks, with findings written up in easy-to-read short reports which were circulated amongst YWF partners and members. Workshops covered various topics including:

- Access to education
- Poverty and access to food
- Youth perceptions of Covid-19
- Youth mental health
- Physical health, eating and exercise
- Sleep and routines
- Access to public spaces
- Youth voice and action
- Experience of trauma
- Relationships and social skills

Our Members

Our members range from large Youth Clubs to smaller grass roots organisations. Driven by their passion to provide support services that will give life changing support to Westminster's young people. Members have specialist skills in a range of interest areas like arts or sports and are focused on providing young people with educational and vocational activities, youth enterprise, training opportunities, healthy lifestyles and nutrition.

By August 2020, we have joined up 105 organisations as members of YWF.

Our core youth club partners in Westminster are:

- Fourth Feathers
- Marylebone Bangladesh Society
- Avenues Youth Project
- North Paddington Youth club
- Churchill Gardens Youth club (Working with Men)
- Amberley Youth Club (Working with Men)
- St Andrews Youth Club
- Pimlico Foundation

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Our wider members include:

Arts and media focussed members include Paddington Arts, DreamArts, Pan Intercultural, Union Dance, You Press, The Screen Community and Mousetrap Theatre.

Health focussed members include Mind, My Time Active and Support and Advice on Sexual Active (SASH).

Education focussed members include the Floating Classroom, Doorstep Library, Westminster Children's University, Language in the Community and supplementary schools such as Al Ola.

Sports and play focussed members include Greenhouse Sports, London Tigers, Pro Touch CIC, St John's Wood Adventure Playground and London Basketball Association.

Housing association members include Peabody Community Foundation, City West Homes and the Octavia Foundation.

General community and family services focussed members include the Abbey Community Centre, Paddington Development Trust, Westbourne Park Family Centre, St Vincent's Family Centre and Cardinal Hume Centre.

Youth justice focussed members tackling youth violence include Redthread, Working with Men, Victim Support and Peer Power.

Membership Offer

COMMUNICATIONS

Our membership offer centres around communications, networking, partnerships, capacity building and funding. Over the period we have held quarterly members' networking events including at the Donmar Theatre. We are grateful to our partners for hosting. These events are an opportunity for us to share updates on the Foundation, for guest speakers and for plenty of time for networking and partnership building opportunities.

FUNDING

We have different approaches to supporting our members with funding. This is through consortium/ partnership bids for funding for example a consortium bid to the National Lottery Community Fund, through programmes such as our Mastering My Future Programme and through our grants programme.

Brighter Futures Fund

Young Westminster Foundation is delighted to announce that we have awarded 21 grants totalling £320,000 to youth organisations across Westminster as part of the second round of the Westminster Brighter Futures Fund, in partnership with Westminster City Council. This investment will support Westminster's young people and their families over the coming 12 months.

Supplementary Schools

Our grants programme has provided 7 grants to supplementary schools in the borough totalling £24,540. Our Grants and Evaluation Manager provides a coordinating role, advice and support for this provision.

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Our Impact – Member Survey

This year we conducted our first annual members survey. As a membership organisation, our members are crucial to our work. We cannot do what we do without our ongoing collaboration and the continued support of our members. The survey sought to help us understand the ways in which we can tailor and enhance the support that we offer. We want to know how satisfied members are with our services, and gain insight to help us pinpoint our best practices, alongside areas where we need to improve.

We received responses from a third of our members. This proved to be a really interesting, insightful and useful exercise for us and enormously helps to inform the focus of our work going forward. The YWF team and board of trustees have carefully reviewed the data and comments received. You can view a summary of how we are planning to put ideas into action on our website.

- 82% of YWF Members said that YWF was either extremely or very valuable for the sector in Westminster
- 61% reported that we were able to broker funding for their organisations and 69% said that this extra funding opened up further opportunities for your organisation

We asked which of our services members have made use of during the last year, and we also asked which services you value and need most:

- Brokering opportunities/partnerships and collaboration between members is valued most, by 71% of you
- This is followed by brokering opportunities/ partnerships between members and other (business/strategic) partners at 65%

In essence, creating effective partnerships is seen as the most important function for YWF, rating higher than training workshops or fundraising efforts and support.

Special Projects

The Foundation identifies gaps in provision and brings together partners and funders to address issues and needs. The following projects have been initiated and delivered by our partners over the last year:

- Mastering My Future Programme with delivery partners 2-3 Degrees, Westminster Befriend a Family and Inspire! Funded via the Mercer's Company and contributions from corporate partners.
- Outreach Programme – led by Future Men with funding from the GLA
- Church Street Transitions Programme – led by Future Men with funding from MOPAC and the VRU
- Prevent – commissioned via WCC funding was awarded to partners for mentoring projects for 'at-risk' young people
- Schools Inclusions Project – commissioned mentoring support

YWF runs quarterly business webinars focusing on employability, industry challenges and recruitment.

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Coronavirus Response

The coronavirus pandemic and associated lockdown has brought significant changes to the world, our lives in the UK, the needs of our member organisations, of young people and our staff. YWF's response from March 2020 included:

- Sourced laptops and funds for laptops
- Locality cluster meetings
- Adapted needs analysis – focus groups
- Business webinars
- Digital training – capacity building for youth workers – Youtube, TikTok, Zoom
- Webinars – member webinars: youth voice, Black Lives matter, HR/ Furlough/ legal support, funding, safeguarding
- Corporate engagement – leveraged additional funds from businesses, brokered volunteers, laptops
- Commitment to flexibility on our grants and funding
- Collaboration with WCC

Digital Futures

The Digital Futures project tackles digital exclusion in Westminster through an ambitious partnership between local charities, businesses and schools aiming to provide devices and connectivity to communities impacted by coronavirus. Our goal is to ensure that no young person in Westminster goes without having access to a computer at home and a stable internet connect to inspire their learning and development.

The project has resulted in 1874 devices being distributed to children and families in Westminster targeting those most in need via 47 primary and secondary schools. The project required the YWF Team to mobilise a large scale commercial project quickly. YWF procured a commercial partner – Computacenter – to source the devices. Funding was sourced through Section 106 funds via Westminster City Council with additional contributions from corporate partners: Grosvenor Estates £10K, Capita £10K, British Land £10K, Howard De Walden Estates £10K, Ecoworld £3K

Results of school survey - Teachers reported that the devices had a very positive impact on student's attendance, engagement and even on their progress. One school explained that "because we knew all children were able to access learning online, we were able to provide a very comprehensive provision to ensure children were continuing to learn and stay connect to their friends and teachers throughout this time. During the first lockdown, we didn't have this and it has made the biggest difference."

Other positive effects have been on children's wellbeing (57% of schools said their student's wellbeing has increased), on improved communication (66%) and relationships (52%) between families and the school. The devices also allowed teachers to track their student's progress more easily (57% said this). Two schools also highlighted better relationships between pupils and between siblings: "Parents and siblings' well-being has improved – there is less stress and tension within the family".

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Our Business Partners

We build long-term mutually beneficial partnerships with businesses. We have a tiered offer to businesses to partner with YWF. Our founding partners include:

- Colas Rail
- LandSec
- Capital Arches Group (McDonald's franchise)
- Shaftesbury
- The Mercer's Company
- John Lewis Partnership
- City West Homes Residential
- Howard de Walden Estates
- London and Regional

Some business partners have sponsored specific programmes or events. Another route to business partnerships and investment was through social value commitments made by Westminster City Council contractors.

We have initiated a renovation project for Fourth Feathers Youth Club with contractors including David Millar Architects and Osborne. Virgin Group partnered with us around a project to produce face masks for children and YWF has distributed 500 face masks. We are using routes such as Westminster City Council social value commitments, business improvement districts and team/ trustee connections to engage businesses. We look for opportunities to link with corporate interest around social mobility, diversity and inclusion, talent match, apprenticeships and employee engagement.

Representing the Youth Sector on boards and networks

A key part of our role has been to influence decision making and bring the sector's voice to bear to existing and new networks locally, London wide and Council committees.

This has included attendance at the WCC Early Help Board, the Westminster Serious Youth Violence Task Group, London Youth Leaders Group and the NHS Central London Clinical Commissioning Group.

Our Funders

In addition to Westminster City Council our core funders include:

John Lyon's Charity: gives grants to benefit children and young people up to the age of 25 who live in nine boroughs in northwest London. The Charity's mission is to promote the life-chances of children and young people through education.

City Bridge Trust: is the funding arm of Bridge House Estates. It was established to make use of funds surplus to bridge requirements and provides grants totalling around £20m per year towards charitable activity benefitting Greater London.

The Mercer's Company: a livery company focussed on being a force for philanthropic good.

Westminster Foundation: The Duke of Westminster's charitable foundation.

Thanks to Westminster City Council and all our funders.

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Strategy Development/ Business Plan

We were initially supported by Pilotlight to develop our long-term strategy and business plan. This has been reviewed in 2020 with support from the Cranfield Trust.

Looking Ahead

We have several priorities to work through the next year:

- Outreach Programme – work with Future Men, IGXU and youth hubs to secure long term funding and sustainability.
- Serious Youth Violence – undertake consultation in the NW of the borough and secure a consortium pot of funding to provide effective interventions.
- Youth Worker Community – develop a workforce development offer, develop young local talent through traineeships and a youth work forum with opportunities for progression.
- Digital Inclusion – further collaborate with Westminster City Council and business partners to ensure families in Westminster have devices and are connected.
- Employability – work with our business community, Mastering My Future and the government Kickstart scheme to create and promote opportunities for work.
- Diversity – review and increase diversity within YWF and our Board to ensure representation of the community we serve.
- Digital Campaign – work with Total Media and take an innovative digital marketing approach to promote services for children and young people through Our City website.
- Transitions – work with Westminster City Council to join up and develop new projects for young people at important transitions points.
- Brighter Futures Fund – identify new investors and fundraise for a bigger grants programme to launch in November 2021 with greater funds ringfenced for core funding for member organisations
- Impact & Evaluation – continue to work with the Centre for Youth Impact to develop the capacity of the sector to deliver and record impact.
- Fundraising – stewardship of corporate partners and funders as well as identifying new partners and targeting high net worth individuals.

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Strategic Partners

Health is a key priority for the YWF and as such we have built and will maintain partnerships with Healthwatch and the North West London Clinical Commissioning Group.

The Metropolitan Police are a key partner and we are working strategically and operationally with different officers.

Young People's Foundations

We network closely with the other 8 Young People's Foundations (YPFs) – Harrow, Brent, Barnet, Hammersmith and Fulham, Ealing, K&C, Camden and Manchester. This includes attendance at bi-monthly CEO meetings, operational staff meetings and attendance at a YPF Residential facilitated by John Lyon's Charity and Young Manchester in Manchester.

Young Ambassadors

Acting on the recommendation from our Cit report we have committed to maintain a group of young ambassadors who all live, work or study in Westminster. The role of this group is to:

- Undertake regular consultation
- Social action campaigns
- Performances
- Training and development, networking opportunities for the young people involved.
- Promotion of the YWF through supporting corporate engagement activities

Our current needs analysis work includes an element of peer research and we intend to develop a new group of Young Ambassadors called Young Voices.

Westminster City Council

Our most important partner we collaborate closely on our shared vision to improve lives of young people in the City of Westminster. We have two councillors on our board and have developed good working relationships with key councillors including cabinet and shadow cabinet members for Economic Development, Education & Community; and Family Services & Public Health.

We have a strong network across council departments including Children's Services, Public Health, Economy, Community Safety and Policy, Performance & Communications. This has led to new projects for our members for example the Staying Safe Project. We are working closely with the policy team to ensure the success of the WCC

Achievements and performance

The final Annual Report will have a more detailed impact section which is completed during the summer as part of our annual impact assessment ahead of our AGM in October. YWF produces an Annual Review every year with detailed impact, achievements and performance which is published in September/ October – see YWF Annual Review 2020 – our final Annual Report will include this info before being submitted to the Charities Commission.

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The Foundation's balance sheet remained healthy during this tough financial year. Total income for the year was £1,446,949 (Year ended 31 Mar 2020: £657,166). This substantial increase is due to two reasons: a number of additional finding streams were opened as part of the National response to COVID-19. The foundation was successful in securing new funding and was able to distribute this to its members. Secondly, the foundation was contracted by City of Westminster to deliver a large scale Digital Inclusion project which resulted in £441,461 of additional income. Restricted income for the year was £1,180,386 (Year ended 31 Mar 2020: £523,682). Unrestricted income was £266,563 (Year ended 31 Mar 2020: £133,552).

Total expenditure for the financial year was £1,362,610 (Year period ended 31 Mar 2020: £1,362,610). Restricted expenditure was £1,174,876 (Year ended 31 Mar 2020: £494,716). This was primarily expenditure on the Digital Futures Project £409,999 and the Brighter Futures Fund £318,877. Unrestricted expenditure was £187,743 (Year ended 31 Mar 2020: £211,558). This was all Governance and Support Costs. In total £79,280 (Year ended 31 Mar 2020: £0) transfers were made from Unrestricted funds as expenditure on some Restricted funds exceeded the income. There were also Restricted funds, which have yet to be spent that will be carried forward into 2021/22.

There was an overall net income at the end of the year of £84,339 (Year ended 31 Mar 2020: £49,040 net expenditure). The total funds carried forward at the end of the year are £196,370 (Year ended 31 Mar 2020: £112,031).

Going Concern

The Foundation reported a net cash increase of £24,674 (Year ended 31 March 2020: £23,679 outflow). The Trustees have reviewed the impact of the COVID-19 virus on the Foundation's programmes and the ability to raise funds. They are of the view that the cash held and the steps being taken to access new funding based on the opportunities that have arisen due to COVID-19 have secured the immediate future of the Foundation for the next 18 to 24 months. They therefore believe that there are no material uncertainties about the Foundation's ability to continue and that on this basis the Foundation is a going concern.

It is the policy of the Young Westminster Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Young Westminster Foundation's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the Young Westminster Foundation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Young Westminster Foundation is a Charitable Incorporated Organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

N Daly	
F Chowdhury	
C Archibald	(Appointed 14 October 2020)
J Rosenberg	
H Taouzzale	
K Scarborough	
B Bickell	
R Akehurst	(Resigned 14 October 2020)
W Butt	(Resigned 14 October 2020)
S Ryan	(Resigned 14 October 2020)

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Trustee Recruitment and Training

Trustees are recruited through open recruitment rounds which are communicated out to member organisations and partners. Candidates are interviewed by current trustees and young ambassadors. Part of new trustees' induction includes meetings with the Chair, CEO and project visits to member organisations.

Governance

The Board takes its governance and responsibilities very seriously. We have met formally every 3 months during the financial year 2019-20 period with the CEO and his staff. We have set up "working groups" to look in detail at key issues such as events, communications, finance, membership processes and our small grants programme. We have drawn up a Board Handbook to ensure that trustees are aware of their roles and responsibilities.

We held our third away day in June 2020 via Zoom.

Policies and procedures

We have identified the range of organisational policies and procedures which we need to ensure compliance with our charitable requirements and to ensure we manage our activities effectively and efficiently. We continuously review our policies and procedures to ensure they are relevant and up to date.

Premises

The Foundation has been located at 21 Wardour Street, a Shaftesbury office since August 2018.

Staff

We have seven paid members of staff:

Philip Barron, our CEO who started on a full time basis in May 2017. Phil joined the YWF from working in a sustainability role at LandSec.

Helen Mann, our Development Director, started with us in September 2017. Helen leads on fundraising and membership development. Helen has worked for several small charities and businesses, most recently working for Healthwatch.

Matira Wheeler, our Marketing and Communications Manager joined the YWF initially on a secondment position through John Lewis Partnership's charity, the Golden Jubilee Trust. Matira leads on our Young Ambassador Programme.

Nora Loewenberg, our Grants and Evaluation Manager, joined us in April 2019. Nora is responsible for managing our grants programme and impact work.

Hazel Pedlar, our Office Coordinator, joined the Foundation in February 2020 and supports the team and coordinates finances and operations.

Sam Wightman, our Marketing and Engagement Officer, joined the Foundation in October 2020 and supports the youth hubs with their capacity as well as supporting the core marketing work of YWF.

Aaron McDonald, our Project Manager (Youth & Community Work), joined the Foundation in January 2021 and leads on workforce development, youth worker forums, our young ambassadors and policy around serious youth violence.

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

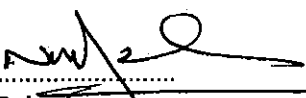
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Young Westminster Foundation and of the incoming resources and application of resources of the Young Westminster Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Young Westminster Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Young Westminster Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


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N Daly

Trustee

Dated: 5/8/21

YOUNG WESTMINSTER FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Opinion

We have audited the financial statements of Young Westminster Foundation (the 'Young Westminster Foundation') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Young Westminster Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Young Westminster Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

YOUNG WESTMINSTER FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Young Westminster Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters - Prior year financial statements not audited

Comparative information in the financial statements is derived from Young Westminster Foundation's prior period financial statements which were not audited. We have conducted audit procedures on opening balances to ensure that we have obtained a reasonable assurance that there is not a material misstatement in those figures.

YOUNG WESTMINSTER FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland (Senior Statutory Auditor)

For and on behalf of

Chartered Accountants

Statutory Auditor

20 August 2021

Critchleys Audit LLP is eligible for appointment as auditor of the Young Westminster Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	266,542	1,180,386	1,446,928	133,484	523,682	657,166
Investments	4	21	-	21	68	-	68
Total income		266,563	1,180,386	1,446,949	133,552	523,682	657,234
Expenditure on:							
Charitable activities	5	187,743	1,174,867	1,362,610	211,558	494,716	706,274
Net incoming/(outgoing) resources before		78,820	5,519	84,339	(78,006)	28,966	(49,040)
Gross transfers between funds		(79,280)	79,280	-	-	-	-
Net (expenditure)/income for the year/							
Net movement in funds		(460)	84,799	84,339	(78,006)	28,966	(49,040)
Fund balances at 1 April 2020		84,795	27,236	112,031	162,801	(1,730)	161,071
Fund balances at 31 March 2021		84,335	112,035	196,370	84,795	27,236	112,031

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


YOUNG WESTMINSTER FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	8	148,226		31,532	
Cash at bank and in hand		<u>237,390</u>		<u>212,716</u>	
		385,616		244,248	
Creditors: amounts falling due within one year	9	<u>(189,246)</u>		<u>(132,217)</u>	
Net current assets			<u>196,370</u>		<u>112,031</u>
Income funds					
Restricted funds	11	112,035		27,236	
Unrestricted funds		<u>84,335</u>		<u>84,795</u>	
			<u>196,370</u>		<u>112,031</u>

The financial statements were approved by the Trustees on 5/8/21


 N Daly
 Trustee

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	15		24,653		(23,747)
Investing activities					
Investment income received		21		68	
Net cash generated from investing activities			21		68
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			24,674		(23,679)
Cash and cash equivalents at beginning of year			212,716		236,395
Cash and cash equivalents at end of year			<u>237,390</u>		<u>212,716</u>

YOUNG WESTMINSTER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Young Westminster Foundation is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Young Westminster Foundation's Charitable Incorporated Organisation Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Westminster Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Westminster Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Young Westminster Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Young Westminster Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due. Donations are recognised when received. Sales are recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Young Westminster Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Young Westminster Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YOUNG WESTMINSTER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (cont.)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Young Westminster Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Young Westminster Foundation's balance sheet when the Young Westminster Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Young Westminster Foundation's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Young Westminster Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

YOUNG WESTMINSTER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (cont.)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Young Westminster Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	10	5,161	5,171	-	-	-
Grant income	172,200	680,949	853,149	63,500	473,307	536,807
Business partner income	-	94,500	94,500	-	50,375	50,375
Digital Futures	2,807	399,776	402,583	1,500	-	1,500
Other	91,525	-	91,525	68,484	-	68,484
	<u>266,542</u>	<u>1,180,386</u>	<u>1,446,928</u>	<u>133,484</u>	<u>523,682</u>	<u>657,166</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>21</u>	<u>68</u>

YOUNG WESTMINSTER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	2021 £	2020 £
Staff costs	205,941	151,776
Grants	644,327	460,869
Direct project costs	470,790	46,800
Recruitment, training and other staff costs	17,574	4,799
Rent and office expenses	11,951	13,613
General expenditure	12,027	28,417
	<u>1,362,610</u>	<u>706,274</u>
	<u>1,362,610</u>	<u>706,274</u>
Analysis by fund		
Unrestricted funds	187,743	211,558
Restricted funds	1,174,867	494,716
	<u>1,362,610</u>	<u>706,274</u>

Direct project costs

Direct project costs primarily relate to The Digital Futures project (£409,999). This project tackles digital exclusion in Westminster through a partnership between local charities, businesses and schools aiming to provide devices and connectivity to communities impacted by coronavirus. The goal is to ensure that no young person in Westminster goes without having access to a computer at home and a stable internet connect to inspire their learning and development.

Funding was principally sourced through Section 106 funds via Westminster City Council with additional contributions from corporate partners.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Young Westminster Foundation during the year.

7 Employees

The average monthly number of employees during the year was: 6

	2021 Number	2020 Number
Employees	<u>6</u>	<u>4</u>

YOUNG WESTMINSTER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

Employment costs	2021 £	2020 £
Wages and salaries	177,426	132,646
Social security costs	17,716	12,643
Other pension costs	10,799	6,487
	<u>205,941</u>	<u>151,776</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	146,938	26,532
Other debtors	-	5,000
Prepayments and accrued income	1,288	-
	<u>148,226</u>	<u>31,532</u>

9 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		5,889	4,019
Deferred income	10	83,000	-
Trade creditors		19,306	5,040
Other creditors		1,648	1,224
Accruals and deferred income		79,403	121,934
		<u>189,246</u>	<u>132,217</u>

10 Deferred income

	2021 £	2020 £
Other deferred income	<u>83,000</u>	<u>-</u>

YOUNG WESTMINSTER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Beachcroft	-	-	19,837	(19,837)	-	-
Brighter Futures Fund	-	389	299,355	(318,877)	19,133	-
Church St Forum	-	-	10,000	(3,000)	-	7,000
Centre for Youth Impact	-	(1,920)	-	-	1,920	-
Church St Pilot	-	23,910	75,000	(44,631)	-	54,279
Digital Futures	-	-	441,461	(409,999)	-	31,462
Covid-19 response	-	-	13,562	(13,562)	-	-
Outreach	-	-	39,815	(24,995)	-	14,820
HAF Easter	-	-	33,000	(39,645)	6,645	-
Mastering My Future	-	1,770	35,328	(65,459)	28,361	-
Needs Analysis	-	8,581	8,680	(15,064)	-	2,197
Prevent	-	-	35,731	(34,200)	-	1,531
Small Grants	-	(14,829)	-	-	14,829	-
School Exclusion	-	-	-	-	-	-
Mentoring	-	-	9,500	(9,504)	4	-
Staying Safe	-	6,788	-	(8,856)	2,068	-
Supplementary Schools	-	-	25,000	(25,000)	-	-
Transitions	-	-	20,000	(26,298)	6,298	-
Winter Opportunities Fund	-	-	52,200	(52,200)	-	-
Core	-	-	59,750	(59,750)	-	-
Others	-	2,547	2,167	(3,990)	22	746
	-	27,236	1,180,386	(1,174,867)	79,280	112,035

YOUNG WESTMINSTER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Restricted funds

During the period, Young Westminster Foundation transferred amounts from unrestricted funds to those restricted funds that would otherwise have been in deficit.

The above restricted funds are for the following uses:

Beachcroft- Funding from the Westminster Foundation to pay for additional IT provision during the Covid-19 pandemic.

Brighter Futures Fund - Small Grants Programme all paid to members to fund activities for young in Westminster and for 'Strengthening The Sector' grants to members.

Church St Forum- Funding for Youth Voice Project with Marylebone Bangladeshi Society.

Centre for Youth Impact - Funding from William Shelton Educational Charity to support Westminster based youth organisations to strengthen youth impact evaluation.

Church St Pilot - Funding for Future Men to fund activities and an additional youth worker.

Digital Futures – Digital inclusion project to provide laptops for all school children in Westminster determined to be in need of such equipment.

Covid-19 response - Funding for Avenues Youth Club and Caxton Youth Club for Summer Programmes 2020.

Outreach - Funding to support Outreach activities in the Borough.

HAF Easter - City of Westminster funding given to members for Holiday Activities

Mastering My Future - Funding from Shaftesbury and The Mercers Trust for a mentoring programme.

Needs Analysis - Funding from Kasuma Trust contributing to the commissioning of a Needs Analysis report.

Prevent - Youth Mentoring funding from City of Westminster distributed to Future Men, Paddington Arts and Westminster Befriend A Family.

Small Grants - as Brighter Future Fund above.

School Exclusion Mentoring – School exclusion mentoring referral project funding from City of Westminster.

Staying Safe – A programme funded by City of Westminster aimed at young people in locations disproportionately affected by Crime.

Supplementary Schools – John Lyons funding to directly support supplementary schools in the Borough.

Transitions - Funding from Shaftesbury PLC to support young people making the transition from Year 6 to Year 7.

Winter Opportunities Fund - National Lottery Community Funding to provide Winter Opportunities for Young People in the Borough.

YOUNG WESTMINSTER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Current assets/(liabilities)	84,335	112,035	196,370	84,795	27,236	112,031
	<u>84,335</u>	<u>112,035</u>	<u>196,370</u>	<u>84,795</u>	<u>27,236</u>	<u>112,031</u>

13 Operating lease commitments

At the reporting end date the Young Westminster Foundation had outstanding commitments for future minimum lease payments in regard of the rental of their current premises under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	<u>4,061</u>	<u>-</u>

14 Related party transactions

Transactions with related parties

Trustees Hamza Taouzzale and Karen Scarborough are both Councillors of Westminster City Council. During the year Westminster City Council provided funding to the Young Westminster Foundation of £830,554 (2020 - 343,800).

Trustee Brian Bickell is the Chief Executive Officer of Shaftesbury PLC which provided funding to the Young Westminster Foundation of £70,000 during the year (2020 - £10,000).

Trustee Jackie Rosenberg is the Deputy Chief Executive Officer of Paddington Development Trust which received funding from the Young Westminster Foundation under the Brighter Futures Fund 2 totalling £14,828 during the year (2020 - nil).

Carol Archibald who was appointed as trustee of Young Westminster Foundation on 14 October 2020 is employed by The Avenues Youth Club which received grants and funding from the Young Westminster Foundation totalling £31,830 during the year.

YOUNG WESTMINSTER FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15	Cash generated from operations	2021	2020
		£	£
	Surplus/(deficit) for the year	84,339	(49,040)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(21)	(68)
	Movements in working capital:		
	(Increase) in debtors	(116,694)	(12,032)
	(Decrease)/increase in creditors	(25,971)	37,393
	Increase in deferred income	83,000	-
	Cash generated from/(absorbed by) operations	24,653	(23,747)

16	Analysis of changes in net funds
	The Young Westminster Foundation had no debt during the year.
