YOUNG WESTMINSTER FOUNDATION

England & Wales · Charity number 1169255

Details

Status	Registered
Legal form	CIO
Registered	2016-09-19
Register	View on the Charity Commission register

Contact

Address	The Young Westminster Foundation 2nd Floor 3 Rupert Court Soho London
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Website	www.youngwestminster.com

Activities

Objects: THE OBJECTS OF THE CIO ARE:A) THE PROMOTION OF THE VOLUNTARY SECTOR PRIMARILY IN THE CITY OF WESTMINSTER IN PARTICULAR BY BUILDING THE CAPACITY OF CHARITABLE AND VOLUNTARY ORGANISATIONS WORKING WITH CHILDREN AND YOUNG PEOPLE AND PROVIDING THEM WITH THE NECESSARY ADVICE, SUPPORT, INFORMATION, TRAINING AND SERVICES TO ENABLE THEM TO PURSUE THEIR CHARITABLE PURPOSES AND IMPROVE THE EFFICIENCY AND MANAGEMENT OF THEIR RESOURCES. B) TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE THROUGH MAKING GRANTS TO CHARITIES AND VOLUNTARY ORGANISATIONS THAT DO ANY OR ALL OF THE FOLLOWING: - THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE AND INCREASE THEIR OPPORTUNITIES; AND- PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: - New public, private and third sector partnerships- Joining forces to improve the lives of children & young people- Brokerage with businesses and Corporates- Partnerships to access and secure new funding- A new Grants Pot for innovative youth activities- Access to a Venues Bank to find, book and use low cost sites- Events, training and workshops run across the Borough of Westminster.

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Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** LOCAL
- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,441,079	£2,406,193	£673,550	9
2024-03-31	£2,189,047	£2,046,699	£638,664	9
2023-03-31	£2,139,530	£1,996,377	£496,316	8
2022-03-31	£1,572,103	£1,415,310	£353,163	7
2021-03-31	£1,446,949	£1,362,610	£196,370	6

Trustees

Name	Role	Appointed
Brian Bickell	Chair	2019-08-01
Carol Archibald		2020-10-14
Jackie Rosenberg		2016-09-01
Jayne Vertkin		2021-10-12
KAREN SCARBOROUGH		2017-08-18
Rashma Rahman		2022-05-05
Robert Gilbert		2023-06-01

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YOUNG WESTMINSTER FOUNDATION

England & Wales - Charity number 1169255

Accounts

Charity registration number 1169255 (England and Wales)

YOUNG WESTMINSTER FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

YOUNG WESTMINSTER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Brian Bickell (Chair) Jackie Rosenburg (Founding Trustee and Vice Chair) Carol Archibald Robert Gilbert (Treasurer) Rashma Rahman Karen Scarborough Jayne Vertkin
Chair	Brian Bickell
Chief Executive	Helen Mann
Charity number	1169255
Registered office	3 Rupert Court Soho London W1D 6D
Auditor	Gravita Audit Oxford LLP First Floor, Park Central 40-41 Park End Street Oxford OX1 1JD
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

YOUNG WESTMINSTER FOUNDATION

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YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Report of the Trustees ended 31 March 2025

The trustees present their report and financial statements for the financial year ended 31 March 2025 and confirm they comply with the requirements of the Charities Act 2011, the Young Westminster Foundation ("YWF" or "the Foundation") trust deed and the Charities SORP (FRS 102).

About Young Westminster Foundation

Vision
Our vision is for all young people living in the borough of Westminster to grow up healthy, safe, and happy with the best opportunities for brighter futures.

How we work

Young Westminster Foundation supports our 120 member organisations, fostering a vibrant youth and children's sector in Westminster. We work to build partnerships that leverage support and funding from funders, businesses, local statutory authorities and other stakeholders to enable delivery of high-quality services for children and young people in Westminster.

We focus on enabling better outcomes for young people with interventions that build confidence, connections and youth leadership; supporting better health and safer communities; and enabling success in education, employment and improved social mobility.

We are part of the Young People's Foundation (YPF) model, working alongside similar place-based foundations in five North West London boroughs, with funding from John Lyon's Charity to support the Children and Young People's sector. We forge partnerships, share our knowledge and support sector capacity-building work in Westminster in collaboration with the Young People's Foundations and other stakeholders.

Enabling better outcomes for children and young people

We are a consistent SUPPORTER, friend and funder for all Young Westminster Foundation Members.

We are an ambitious and knowledgeable COLLABORATOR for Westminster City Council, businesses and wider partners.

We are an active LISTENER for local young people and youth workers, responding to emerging needs.

We are an engaged AMPLIFIER who works with those in power to advocate for local issues.

We are an ambitious FUNDRAISER for investment in life-changing opportunities for young people and brighter futures.

Structure, Governance and Management

The Young Westminster Foundation is a registered charity, number 1169255. It is constituted as a Charitable Incorporated Organisation.

Our Trustees

YWF is governed by a Board of trustees bringing a mix of private, public and third sector experience. The Board currently comprises:

Brian Bickell, Chair. Formerly CEO of Shaftesbury PLC. Brian is a Chartered Accountant and resident of Westminster. He brings extensive strategic experience from his role at Shaftesbury.

Jackie Rosenberg, Vice Chair. Founding trustee, CEO of One Westminster and Deputy CEO of Paddington Development Trust (a YWF Member), bringing extensive knowledge and experience of the third sector in Westminster.

Rob Gilbert, Treasurer, formerly Executive Chairman and CEO of Tile Depot, Chair of Backyard Cinema and Executive Chair of Living Space Design.

Karen Scarborough. An elected Westminster City Councillor, Karen has extensive knowledge of its policies and operations and supports the events workstream and corporate sector networking and fundraising.

Carol Archibald, Director of Programmes at Avenues Youth Project. Carol is a Westminster resident who brings a wealth of experience through her youth work practice.

Jayne Vertkin, Regional Youth Hub Advisor for Central Government. Jayne retired from Westminster City Council in September 2021 where she served as Head of Early Help. She has worked in Westminster for 41 years.

Rashma Rahman works as a teacher at King Solomon Academy, Westminster. Rashma grew up in Westminster, worked with YWF as a Young Ambassador in 2017 and also completed an internship with us in 2019.

Jamil Uddin stood down from the Board in January 2025. Jamil grew up in Westminster and studied at Warwick University. Jamil worked with YWF as a Young Ambassador in 2017.

The Board

The trustee Board is responsible for the charity's governance and strategy and for making sure the charity is administered effectively and according to its charitable purpose.

The Board and the CEO have joint responsibility for identifying and recruiting new trustees. Prospective trustees are invited to meet with one or more trustees and the CEO. If all goes well, they are then proposed, seconded and voted in at the following meeting. The Board includes representatives from our member organisations and we seek to ensure that it reflects the geographic and cultural diversity of the borough.

The Board meets at least quarterly to discuss operational, finance and employee matters. In addition, it meets periodically to review strategy and forward planning for the year ahead. The Chair and CEO meet regularly to discuss the operational environment and activity.

We have a Board Handbook and induction procedure to ensure that trustees are aware of their roles and responsibilities. Each policy has a trustee assigned to it to ensure that guidance is up-to-date and that governance arrangements continue to be appropriate.

Board development is an ongoing process. Training opportunities are shared with trustees whenever they arise, and trustees are encouraged to attend staff-wide training. As we are part of the Young People's Foundations (YPF) Network we are able to access best practice training in line with the YPF Trust guidance. Trustees are also able to participate in cross network opportunities which enhance their trustee experience.

Employees

We have nine paid members of staff, and our team is led by our CEO Helen Mann, who has been with YWF since 2017. Helen is joint chair of the City Council's Early Help board, ensuring our work is strategically aligned with Westminster City Council.

Risk management

The Board has put in place a risk register which is reviewed at each Board meeting. The register reviews all aspects of the charity's activities and puts in place measures to identify and mitigate risks.

Public benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

Strategic aims

Our four strategic aims are designed both in response to our understanding of local needs and to fulfil the legal purpose for which our organisation was established.

- **Members:** Helping youth clubs and youth organisations to thrive. Supporting youth organisations become more efficient and effective through training, information sharing, advice, networks, research and advocacy.
- **Partnerships:** Fostering a community who care about Westminster's young people. Supporting cross-sector collaboration, brokering partnerships between members, business partners and strategic partners.
- **Funding:** Generating long term investment for youth organisations and young people in Westminster. Increasing long term funding into the youth sector in Westminster through consortia grant applications, corporate investment and individual philanthropy.
- **Knowledge:** Listening, learning and sharing. Maintain and sustain ourselves as a resilient, informed, go-to organisation for funders, businesses, Westminster City Council and other stakeholders for local expertise and knowledge of sector.

The Foundation and the YPF network have implemented a cultural competency approach within our organisation, partner organisations and across our wider YPF network. We work with and represent diverse communities within Westminster. Many of our member organisations are led by global majority groups.

Our activities and impacts

The trustees have paid due regard to guidance issued by the Charity Commission when establishing a programme of activities. YWF plans are rooted in a strong understanding of community needs. We collaborate closely with our partner network and are guided by the findings from our membership engagement work and annual survey of members. We draw on the findings from our triennial peer-led needs analysis, Our City, Our Future 2023/24, for which a team of youth researchers engaged with young people, youth workers, practitioners, parents and carers to explore the issues and experiences of young people growing up in Westminster.

Impact measurement is embedded across all our grant making and programme delivery. We use data collection tools that have been co-created with our membership and sector experts, using insights from focus groups, surveys and interviews to gather insights from young people, parents, practitioners and other stakeholders.

Funding and grant making

A significant driver for YWF's work is addressing the major funding gaps in the youth and children's sectors – this is backed up by our membership who have reported through our member survey that our most important role is to increase funding opportunities.

In 2024/25 we have been able to support Westminster organisations with a variety of grant making opportunities including: core funding; Holiday Activities and Food support; a fund for Westminster's supplementary schools; interventions to prevent serious youth violence; and two NHS collaborations one looking at mental health in global majority communities and the other facilitating prevention work in relation to disordered eating.

YWF's grant making approach is flexible and we adapt to each opportunity we identify. We ensure that prospective grantees are given clear and accessible application and reporting processes and, where we can, have integrated funding advice surgeries to enable prospective grantees to receive help with project planning and applications. We undertake thorough due diligence and application reviews. Grant decisions are made by expert and independent grant panels, which include youth and community representation.

Westminster Brighter Futures Fund

Our flagship programme is the annual Westminster Brighter Futures Fund, for which we awarded 32 grants totalling £419,000 for youth and children's organisations across Westminster in 2024/25.

The fund is designed to respond to the needs of young people in Westminster as identified in the Our City, Our Future 2023/24 report. We also encourage providers to work with Youth and Family Hubs across the borough and to align with Westminster City Council's Early Help Strategy 2022-2025. Our grant panel prioritised applications that demonstrated clear understanding of local need, a strong youth voice element and effective evaluation practice.

Our Brighter Futures reporting process has enabled us to capture project reflections (looking at successes and challenges plus next steps) and demographic information (such as session attendance). We also gather together anonymised snapshots of lived experience from each project: this consists of a case study compiled with a young person or their parent that shows their journey through the programme, the activities they took part in and outcomes achieved. Our data reveals that 3,549 young people benefited as a result of the grants given out during the previous grant round in November 2023.

We are pleased to have almost doubled the Brighter Future Fund since its inception in 2019. Now in its sixth year, the Brighter Futures Fund has become a vital lifeline for many organisations in Westminster who are experiencing great demand for their services against a backdrop of financial uncertainty, rising costs and reduction of funding into the sector. In 2024/25, we continued to support successful projects that have previously been funded as well as funding new projects offering high quality activities for young people in the borough. These range from sports (including cricket, football, badminton, basketball) to arts (eg manga, music, drama), to employability, environment and social action programmes.

The fund is supported by Westminster City Council, John Lyon's Charity, Westminster Almshouses, St George and St Giles Charity and Westminster business partners. Our 2024/25 business partners were: Shaftesbury Capital, Howard de Walden Estate, Eyre Estate, Lazari Investments Ltd, London Town Group, Aziz Foundation, Berkeley Estate Asset Management, British Land, Capital Arches Group, FM Conway, Derwent London, GPE, Veolia, The Other House, Total Media and the Portman Foundation.

Additional Grant Funds

In 2024/25 we partnered with Westminster City Council to manage both their Holiday and Food Activities programme (HAF) and half term activities funds. We awarded £801,432 in grants during the year supporting more than 30 organisations to deliver holiday clubs and healthy meals to school age children.

Community Solutions grants totalling £320,000 were awarded in March 2025. This initiative was offered in partnership with Young K&C, the Vibrant & Healthy Communities (VHC) Programme, Kensington & Chelsea Social Council, One Westminster, and NHS North West London ICB. We awarded grants to 11 organisations who will be running two-year projects supporting children, youth and families to improve mental health awareness, address stigma and improve take up of mental health services among global majority communities.

John Lyon's Charity's small grants funding round enabled us to support five small youth and children's organisations in Westminster with core funding. £39,000 of grants were awarded in 2024/25.

An NHS collaboration with Central and North West London NHS Trust enabled us to support 6 Westminster youth organisations in June 2024 with projects to support prevention of disordered eating. The total grant fund was £65,000.

In March 2025, we also made five grants through our Supplementary Schools Fund totalling £22,500. These grants will benefit children and families from a range of backgrounds, including Albanian, Persian, Sudanese and Arabic communities.

Programmes and projects

YWF identifies gaps in provision and brings together partners and funders to address issues and needs. The following projects have been delivered over the last year:

Level Up Youth Work programme

YWF leads the Level Up programme which is strengthening youth work across six London boroughs. Smaller community-led youth services receive specialist training, which remove barriers to qualifications and enable opportunities for practitioners and young people to step into leadership roles.

Over a two-year period the programme has delivered 51 forums connecting frontline workers to share best practice and understand local training needs. 901 training places were taken up and 90 courses were delivered. 78% of participants reported that training has helped them develop new skills and become more confident as a practitioner. Additionally, we have brokered relationships and partnerships across North West London, enabling greater collaboration between grassroots organisations and the Young People's Foundations that support them.

Level Up is funded by a major grant (£848,000 over 3 years) from City Bridge Foundation as part of the London Funder Propel funding stream. YWF is the lead partner working closely with five other YPFs in Harrow, Kensington & Chelsea, Hammersmith and Fulham, Camden and Ealing.

Helping Hands programme

Our Helping Hands programme addresses serious youth violence in Westminster. Building on the successes of recent years, this project is increasingly managed by the community and it has expanded this year so that it is now able to offer support across seven wards in the north west, north east and south of Westminster. The programme strengthens community cohesion, trust and resilience through bringing people together, engaging and empowering young people, working with local community leaders and creating safe community spaces.

Community networks have been established, to enable spaces where community residents and practitioners can openly discuss the impact of violence and explore ways to prevent it. Capacity-building work is another strand of the programme.

Under the community funding component of the programme we were able to give out our largest ever number of capacity building grants this year, with 18 grants in total and an overall budget of £90,000. Grants have been given to initiatives that support children and young people across a wide range of areas: employability skills (life skills, confidence, empowerment, literacy and numeracy, mentoring, entrepreneurship); creative skills (DJ training, music production, videography and editing); and sports (boxing, football).

Many grants offer education about the risks and realities of crime covering topics such as: combating child financial exploitation; county lines involvement; deterring violence; and family engagement to prevent crime.

Helping Hands is funded by Westminster City Council, London's Violence Reduction Unit and Young Westminster Foundation.

Youth Voice programme

Our skills, development, and engagement programme for 16–24-year-olds who live, work, or study in Westminster was refreshed in 2024/25. We put together a training offer for young people looking for opportunities to make a difference. The Westminster YEP! programme included opportunities to learn skills in communication, grant-making, peer mentoring and other areas. We had an enthusiastic group of 14 young participants and all of them told us that they would recommend the experience to a friend.

Impact measurement for this programme looked at knowledge, skills, confidence and access. Participants were offered eight sessions over the course of the programme and we saw that their confidence improved across all areas and particularly in relation to networking, pitching ideas, grant making and peer research. Young people also felt that the programme offered benefits in relation to promoting connections, particularly in relation to strengthening professional networks, social groups and through offering influencing and leadership opportunities.

During 2024/25 we also worked with a wider group of Youth Associates, young people who have had an involvement in our peer-led needs research, or undertaken other leadership, training and skills development with YWF. We are enabling these young people to confidently express their views in a variety of forums, drawing on their personal experiences and knowledge of young people's needs and how the youth and children's sector can best support those. Our Youth Associates are speaking up: at events; through digital communications channels; and by getting involved with grant-making panels and trusteeship roles.

Mastering My Future programme

This employability initiative has offered workshops, work experience and mentoring to introduce young people to a wide range of career and employment opportunities on offer in Westminster during 2024/25. We work closely with our programme delivery partners at 2-3 Degrees and our funding partners at WPA (Westminster Property Association) as well as eight of the WPA member businesses: Berkeley Estate Asset Management, Gerald Eve, Great Portland Estates, The Howard de Walden Estate, Landsec, The Pollen Estate, Shaftesbury Capital, Soho Estates. Mastering My Future funding totalled £80,000 in 2024/25.

Our Members

Our membership consists of 120 organisations ranging from large Youth Clubs to smaller grassroots organisations, who share a passion to provide support services that will give life changing support to Westminster's young people.

We work strategically with five youth hubs and oversee a steering group of the hubs in partnership with WCC, which provides funding for their core activities. These hubs are:

- Fourth Feathers
- Avenues Youth Project
- St Andrews Youth Club
- Churchill Gardens Youth club
- Amberley Youth Club

Two of the five youth club hubs - Churchill Gardens and Amberley - experienced transitions in management during 2024. We advised on decision-making during the transition period which has now successfully concluded. London Tigers, a London sports and community charity, have taken on the two hubs for an interim period of 18 months until March 2026. A full consultation is planned in both areas ahead of recommissioning a long-term provider.

Our wider membership includes organisations delivering a huge variety of activities and programmes for Westminster's children and young people.

YWF supports members to work collaboratively and we gather insights from them to guide our work through ongoing engagement and an annual survey. Our 2024 survey was conducted in November and members reported that we have added significant value to the sector. Members reported that they highly value our work forging partnerships and enabling collaboration, our research and our information sharing about local needs. We are perceived as an organisation that is effective in responding to and representing the needs of diverse communities and respected for our work to develop and support global majority people and organisations. Our work to support sector funding is valued very highly.

Members have shared their ideas for how we can improve and strengthen our offer, and this is fed into our strategy and business planning. Requests included seeking more frequent communications and engagement, advocacy and influencing work, greater opportunities for collaboration and partnership within the sector, supporting access to safe and appropriate venues and a continued focus on capacity-building.

Through our activities we seek to be a consistent supporter, friend and funder for our membership.

Our partners

As well as working with our members to support them and better understand their needs, our work in growing a community of support for young people in Westminster brings together a wide range of organisations to fund our operations and grant making.

Westminster City Council

The City Council is our most important partner with whom we collaborate closely on our shared vision to improve lives of young people living in Westminster. We have developed good working relationships across the City Council with key councillors including cabinet and shadow cabinet members for Children's Services, Education & Community and Family Services & Public Health.

Following redrawing of constituency boundaries and since the general election in July 2024 we now have three new MPs representing parts of Westminster, with whom we are working closely. We also have a strong network across council departments including Children's Services and Early Help, Public Health, Economy, Community Safety and Policy, Housing and Performance and Communications. Our work with the Communities team has become more significant with developments in the North Paddington and Pimlico areas, following an ongoing programme of regeneration in Church Street.

The City Council provides funding for our core operating and staff costs as well as funding for projects we manage and commission on their behalf including funding towards our Youth Voice Programme.

Other Funders

In addition to Westminster City Council our funders include:

- **John Lyon's Charity:** gives grants to benefit children and young people up to the age of 25 who live in nine boroughs in North West London. The charity, whose mission is to promote the life-chances of children and young people through education, contributes to our core operating and staff costs.
- **City Bridge Foundation** is the funding arm of Bridge House Estates. It provides grants towards charitable activity benefitting Greater London and is a contributor to our core operating and staff costs. City Bridge Foundation funds our Level Up Programme.
- **St Giles and St George Charities** are a local funder who have contributed to our Brighter Futures grants round.
- **Westminster Foundation**: The Duke of Westminster's charitable foundation contributes to our core staffing.

Business Partners

We continue to build long-term mutually beneficial partnerships with businesses, with a focus on securing ongoing support. This funding has ensured that our Brighter Futures Fund continues to grow year-on-year. A three-year commitment from Westminster Property Association and its member businesses enables us to deliver our employability programme, Mastering My Future.

Looking ahead

Business plan

We are about to embark on a planning exercise for the next strategic period with our staff team and Board, which will be guided by our peer-led needs analysis research alongside our members survey and engagement work.

Priorities for 2025/26

We have set the following priorities for the year to March 2026:

- **Young People's Needs Analysis:** continue to follow up on the Calls to Action from our 2023 Needs Analysis and start designing the 2026 Needs Analysis
- **Level Up Youth Work North West London:** continue to lead on our partnership project to develop the skills and capacity of the youth sector workforce across six North West London boroughs and to reflect on its learning
- **Youth Voice programme:** strengthen our co-produced initiatives that build young people's leadership skills, ensuring they play a central role in shaping Westminster's future
- **Grant making:** continue to offer flexible, needs-led grants and funding opportunities for our membership
- **Communications and advocacy:** increase YWF's profile and standing in Westminster and seeking out spaces where we can amplify the voices of practitioners and young people to advocate for the youth and children's sector; building engagement among members, partners and businesses through effective and impactful communications and events
- **Fundraising:** focus efforts on sustaining and expanding our programmes and grant making activities over the coming years
- **Tackling Serious Youth Violence:** sustain and grow the Helping Hands Programme in Westminster.

Financial position and reserves

Reserves policy

The purpose of the Reserves Policy is to ensure the resilience of our finances so that we maintain the financial and staff resources to deliver our strategy and goals.

The Board keeps the Foundation's current and prospective financial position under review, taking a prudent view of future income streams, and the expenditure required to meet existing commitments and the impact of future expansion of its activities. The Foundation does not use debt to fund any aspect of its operations.

The Foundation's Unrestricted Reserve represents the accumulated financial resource available to us. The Board has agreed an aim of ensuring sufficient unrestricted funds are set aside to cover six months' operating costs. This policy is kept under review. It was increased from four months in 2024 due to persistently high levels of cost and salary inflation in the UK, the negative outlook for the national economy and public sector funding, and an expected expansion of our activities over the medium term. Organisational reserves are intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses.

In the event that the Unrestricted Reserves fall, or are expected to fall below the minimum level, the Board will take the necessary and swift remedial action to restore reserves to at least the minimum position.

Financial review
Position at 31 March 2025

At 31 March 2025, the Unrestricted Reserve stood at £348,263, equivalent to eight months' average operating costs, which exceeded the minimum level set by the Board by two months. The Board will continue to closely monitor the level of reserves, taking account of macro economic outlook, including persistent inflation, the impact of potential cuts to local authority budgets and grant funding generally, and the need to sustain and grow the Foundation's current activities in an increasingly challenging medium term environment.

Financial review

In the year ended 31 March 2025 the charity had total income of £2,460,079 and total expenditure of £2,406,193 resulting in net income of £53,886. Our finances are robust and our Unrestricted Funds are in excess of the minimum level of Operating Reserves set by the Board.

The year saw a significant increase in the Foundation's income and expenditure on grants and projects. See Statement of Financial Activities on page 16. Our income sources continue to grow which has enabled us to grow our financial support to our members.

The trustees' report was approved by the Board of Trustees.

Brian Bickell
Brian Bickell (Jul 28, 2025 11:49:57 GMT+1)
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Brian Bickell (Chair)

Trustee

Date: 07/28/25

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Young Westminster Foundation and of the incoming resources and application of resources of the Young Westminster Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Young Westminster Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Young Westminster Foundation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Young Westminster Foundation and of the incoming resources and application of resources of the Young Westminster Foundation for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

YOUNG WESTMINSTER FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Opinion

We have audited the financial statements of Young Westminster Foundation (the 'Young Westminster Foundation') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Young Westminster Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Young Westminster Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Young Westminster Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

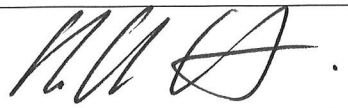
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION



Robert Kirtland (Senior Statutory Auditor)
For and on behalf of Gravita Audit Oxford LLP, Statutory Auditor
Chartered Accountants
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD
Date: 4/8/2025

Gravita Audit Oxford LLP is eligible for appointment as auditor of the Young Westminster Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	382,579	2,054,494	2,437,073	346,315	1,839,271	2,185,586
Investments	4	4,006	-	4,006	3,461	-	3,461
Total income		386,585	2,054,494	2,441,079	349,776	1,839,271	2,189,047
Expenditure on:							
Charitable activities	5	343,122	2,063,071	2,406,193	327,588	1,719,111	2,046,699
Total expenditure		343,122	2,063,071	2,406,193	327,588	1,719,111	2,046,699
Net income/(expenditure)		43,463	(8,577)	34,886	22,188	120,160	142,348
Transfers between funds		-	-	-	(6,500)	6,500	-
Net movement in funds	6	43,463	(8,577)	34,886	15,688	126,660	142,348
Reconciliation of funds:							
Fund balances at 1 April 2024		304,800	333,864	638,664	289,112	207,204	496,316
Fund balances at 31 March 2025		348,263	325,287	673,550	304,800	333,864	638,664

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YOUNG WESTMINSTER FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**10**		7,795		10,000
Current assets					
Debtors	**11**	191,695		313,688	
Cash at bank and in hand		1,083,770		641,929	
		1,275,465		955,617	
Creditors: amounts falling due within one year	**12**	(609,710)		(326,953)	
Net current assets			665,755		628,664
Total assets less current liabilities			673,550		638,664
Net assets			673,550		638,664
Income Funds					
Restricted funds	**15**		325,287		333,864
Unrestricted funds			348,263		304,800
			673,550		638,664

The financial statements were approved by the trustees on 07/28/25

Brian Bickell

.Brian.Bickell.(Jul 28, 2025.11:49:57.GMT+1)

Brian Bickell (Chair)

Trustee

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	**21**		440,630		65,304
Investing activities					
Purchase of tangible fixed assets		(2,795)		-	
Investment income received		4,006		3,461	
Net cash generated from investing activities			1,211		3,461
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			441,841		68,765
Cash and cash equivalents at beginning of year			641,929		573,164
Cash and cash equivalents at end of year			1,083,770		641,929

1 Accounting policies

Charity information

Young Westminster Foundation is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Young Westminster Foundation's Charitable Incorporated Organisation Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Westminster Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Westminster Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Young Westminster Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Young Westminster Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due. Donations are recognised when received. Sales are recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised on receipt, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Young Westminster Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Young Westminster Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Young Westminster Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Young Westminster Foundation's balance sheet when the Young Westminster Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Young Westminster Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Young Westminster Foundation is committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Young Westminster Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Depreciation

During the year, depreciation of £5,000 has been charged. This is an estimate based on the useful life of fixtures and fittings being 4 years and having a 25% straight-line depreciation policy.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	**2025**	**2025**	2024	2024	2024
	£	**£**	**£**	£	£	£
Donations and gifts	12,529	17,693	30,222	15,957	20,000	35,957
Grant income	229,450	1,818,151	2,047,601	213,500	1,620,079	1,833,579
Business partner income	-	218,650	218,650	-	199,192	199,192
Other	140,600	-	140,600	116,858	-	116,858
	382,579	2,054,494	2,437,073	346,315	1,839,271	2,185,586

4 Income from investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	**£**
Interest receivable	4,006	3,461

5 Expenditure on charitable activities

	2025	2024
	£	**£**
Direct costs		
Staff costs	408,901	391,555
Depreciation and impairment	5,000	5,000
Grants	1,816,763	1,489,689
Direct project costs	75,195	61,707
Recruitment, training and other staff costs	12,778	32,150
Rent and office expenses	30,468	27,965
General expenditure	57,088	38,633
	2,406,193	2,046,699
Analysis by fund		
Unrestricted funds	343,122	327,588
Restricted funds	2,063,071	1,719,111
	2,406,193	2,046,699

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,000	5,400
Depreciation of owned tangible fixed assets	5,000	5,000

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Young Westminster Foundation during the year.

8 Employees

The average monthly number of employees during the year was: 9

	2025 Number	2024 Number
Employees	9	9

Employment costs	2025 £	2024 £
Wages and salaries	353,485	336,890
Social security costs	32,693	36,028
Other pension costs	22,723	18,637
	408,901	391,555

Redundancy and termination payments totalling £6,000 were made in the reporting period. This was an ex-gratia redundancy payment which was paid in full in December 2024.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
	1	1

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Cycle to Work Scheme	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2024	-	20,000	20,000
Additions	2,795	-	2,795
At 31 March 2025	2,795	20,000	22,795
Depreciation and impairment			
At 1 April 2024	-	10,000	10,000
Depreciation charged in the year	-	5,000	5,000
At 31 March 2025	-	15,000	15,000
Carrying amount			
At 31 March 2025	2,795	5,000	7,795
At 31 March 2024	-	10,000	10,000

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	127,500	225,840
Prepayments and accrued income	64,195	87,848
	191,695	313,688

12 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		10,025	2,873
Deferred income	13	393,406	171,790
Trade creditors		16,722	24,668
Other creditors		2,853	2,397
Accruals		186,704	125,225
		609,710	326,953

13 Deferred income

	2025	2024
	£	£
Other deferred income	393,406	171,790

Deferred income is included in the financial statements relates to grants received in the year relating to planned activities in 2025/26.

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	393,406	171,790
Movements in the year:		
Deferred income at 1 April 2024	171,790	20,000
Released from previous periods	(171,790)	(20,000)
Resources deferred in the year	393,406	171,790
Deferred income at 31 March 2025	393,406	171,790

14 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	22,723	18,637

The Young Westminster Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Young Westminster Foundation in an independently administered fund.

Defined Contribution Plan
Young Westminster Foundation encourages employees to make plans for their retirement by offering a 6% employer contribution to the NEST pension scheme. NEST is a Relief At Source pension scheme and employees are encouraged to make a minimum 5% contribution to further enhance their pension fund.

In 2024/25 Young Westminster Foundation recognised £22,723 as employer pension contribution in the SOFA. This was further allocated as £9,214 from Restricted Funds and £13,509 from Unrestricted Funds.

Employees that are allocated to projects that are funded by Restricted funds are included in the Restricted funds part of the calculation. Staff members that work across both restricted and unrestricted projects have had the appropriate % of their ER pension contribution split across both restricted and unrestricted parts of the calculation.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds				Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
AMPAAC					-	18,000	(18,000)	-	-
Brighter Futures Fund	28,575	370,192	(387,946)	-	10,821	390,628	(392,159)	-	9,290
Church St Pilot	34,992	35,000	(41,379)	-	28,613	40,000	(61,494)	-	7,119
Critical Incident Fund	-	-	-	-	-	12,500	(6,000)	-	6,500
Prevention of Disordered Eating Fund	-	-	-	-	-	65,000	(64,891)	-	109
Fairer Westminster	-	-	-	-	-	18,000	(6,000)	-	12,000
HAF	7,228	501,142	(500,420)	-	7,950	560,639	(556,162)	-	12,427
Half Term Activities	-	237,332	(235,159)	-	2,173	221,657	(223,508)	-	322
John Lyons HSC	-	15,500	-	-	15,500	50,000	(65,500)	-	-
Mastering My Future	35,389	118,500	(66,157)	-	87,732	80,000	(82,657)	-	85,076
Mental Health	37,000	-	(39,000)	2,000	-	-	-	-	-
Needs Analysis and Young Ambassadors	-	55,000	(26,641)	-	28,359	-	(1,248)	-	27,111
Level up Youth Work (Propel)	-	233,500	(129,723)	-	103,777	271,950	(251,994)		123,733
Refugee Support	13,504	-	(817)	-	12,687	-	(5,888)	-	6,799
Helping Hands (formerly Serious Youth Violence)	50,365	150,082	(164,346)	-	36,101	180,350	(187,302)	-	29,149
Summer Activity Funding	-	25,390	(28,890)	3,500	-	24,920	(24,920)	-	-
Supplementary Schools	-	-	-	-	-	28,000	(22,500)	-	5,500

15 Restricted funds **(Continued)**

Uniforms	-	-	(1,000)	1,000	-	-	-	-	-
Young Carers	-	14,583	(14,583)	-	-	35,000	(35,000)	-	-
Time and Talents	151	-	-	-	151	-	-	-	151
Core	-	83,050	(83,050)	-	-	57,850	(57,850)	-	-
	207,203	1,839,271	(1,719,111)	6,500	333,864	2,054,494	(2,063,073)	-	325,287

15 Restricted funds **(Continued)**

During the year, Young Westminster Foundation transferred amounts from unrestricted funds to those restricted funds that would otherwise have been in deficit.

AMPAAC – With Funding from John Lyon's Charity, YWF commissioned Clear Thinking Consultancy (CTC) to engage eight member organisations through its AMPAAC financial analysis programme of support. AMPAAC is an excel-based financial costings analysis tool aimed at small voluntary sector organisations to support them to accurately calculate their service costs and have the key data they need to make sound strategic decisions that will support the long-term financial sustainability of their organisation.

Brighter Futures Fund - Grants Programme all paid to members to fund activities for young people in Westminster

Church St Pilot - Funding for Future Men working to fund activities working with young people who are transitioning from primary to secondary school and an additional youth worker.

Critical Incident Fund A new collaborative programme was established over the summer 2024 to engage the community and create opportunities for partnership working amongst organisations across Church Street.

Disordered Eating Prevention – Funding was made available by Central and North West London NHS Foundation Trust (CNWL). The fund was used to give grants to organisations to create and deliver prevention and early intervention programmes that address the causes of disordered eating in Westminster.

Fairer Westminster- Extra provision at Grand Junction. Funding received on behalf of Grand Junction/Padddington Development Trust

HAF 24 - Holiday Activities Funding for young people on Free School Meals funded from DFE via City of Westminster.

Half Term Activities- Funding from City of Westminster to fund half term activities in member organisations.

John Lyons HSC- Funding from John Lyons targeted at new members who have not received John Lyons funding previously.

Mastering My Future - Our ongoing employability programme offering workshops m work experience and mentoring for young people. Funding is mainly provided to 2-3 degrees plus some activity partners.

Mental Health- Funding from CNWL /NHS via City of Westminster to support Mental Health in older young people (16-25) . In partnership with Future Men.

Needs Analysis and Young Ambassadors - A funded piece of research to evaluate and quantify the needs of young people in the borough. This is supported by a group of young people we use for consultation, events, training opportunities and to be member of our grant panels. A vital part of the YWF team.

15 Restricted funds **(Continued)**

Level Up Youth Work (Propel) - Funded by City Bridge Trust and working together with other Young People's Foundations in London, this is a three-year project designed to capacity build the youth worker sector. This is done by providing training, forums, accredited qualifications and knowledge sharing. Young Westminster Foundation are the lead partner and are responsible for holding and distributing funding, monitoring, reporting and evaluation.

Refugee Support - Fundraising campaign and activities for refugees and asylum seekers as a response to the ongoing refugee crisis in Afghanistan and Ukraine and longer term asylum seeker resident in Westminster Funded via Individual Donations and Goldman Sachs.

Serious Youth Violence (Helping Hands)- the programme revolves around creating interventions that are led by the voices of young people and community members who have been affected by youth violence. Led by YWF in partnership with community organisations and youth clubs in the borough.

Summer Activity Funding- Funding from City of Westminster to fund additional Summer Holiday activities for young people in member organisations.

Supplementary Schools- In March 2025, we made 5 grants through our Supplementary Schools Fund totalling £22,500. These grants will benefit children and families from a range of backgrounds, including Albanian, Persian, Sudanese and Arabic communities.

Uniforms- Funding from British Land PLC to fund school uniforms for refugees and asylum seekers in conjunction with St Andrews Youth Club.

Time and Talents- Corporate volunteering scheme

Young Carers- Young Carers Navigator Funding from City of Westminster, awarded to Dream Arts

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	304,800	386,585	(343,122)	-	348,263

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	289,112	349,776	(327,588)	(6,500)	304,800

17 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	7,795	-	7,795
Current assets/(liabilities)	340,468	325,287	665,755
	348,263	325,287	673,550

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	10,000	-	10,000
Current assets/(liabilities)	294,800	333,864	628,664
	304,800	333,864	638,664

18 Operating lease commitments

Lessee

At the reporting end date the Young Westminster Foundation had outstanding commitments for future minimum lease payments in regard of the rental of their current premises under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	7,200	5,400

19 Related party transactions

Transactions with related parties

Trustee Karen Scarborough is a Councillor of Westminster City Council. Jayne Vertkin is an employee of Westminster City Council. During the year Westminster City Council provided funding to the Young Westminster Foundation of £1,381,404 (2024 £1,375,269).

Trustee Jackie Rosenberg is the Deputy Chief Executive Officer of Paddington Development Trust and board member of North Paddington Partnership which received funding from the Young Westminster Foundation under the Brighter Futures Fund totalling £22,563 during the year (2024 - £31,070).

Trustee Carol Archibald is employed by The Avenues Youth Club and director of Oyin London which received grants and funding from the Young Westminster Foundation totalling £56,809 during the year (2024 - £63,038).

20 Analysis of changes in net funds

The Young Westminster Foundation had no material debt during the year.

21	**Cash generated from operations**	**2025**	**2024**
		£	**£**
	Surplus for the year	34,886	142,348
	Adjustments for:		
	Investment income recognised in statement of financial activities	(4,006)	(3,461)
	Depreciation and impairment of tangible fixed assets	5,000	5,000
	Movements in working capital:		
	Decrease/(increase) in debtors	121,993	(187,008)
	Increase/(decrease) in creditors	61,141	(43,365)
	Increase in deferred income	221,616	151,790
	Cash generated from operations	440,630	65,304

YOUNG WESTMINSTER FOUNDATION

England & Wales - Charity number 1169255

Accounts

Charity registration number 1169255

YOUNG WESTMINSTER FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

YOUNG WESTMINSTER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Brian Bickell (Chair) Jackie Rosenburg (Founding Trustee and Vice Chair) Carol Archibald Robert Gilbert (Treasurer) Jamil Uddin Rashma Rahman Karen Scarborough Jayne Vertkin	(Appointed 1 June 2023)
Chair	Brian Bickell	
Chief Executive	Helen Mann	
Charity number	1169255	
Registered office	3 Rupert Court Soho London W1D 6D	
Auditor	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

YOUNG WESTMINSTER FOUNDATION

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YOUNG WESTMINSTER FOUNDATION

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

I am pleased to present our annual statement as Chair of The Young Westminster Foundation, following another busy year which has included the publication of our 3rd peer led research project – *"Our City Our Future, 2023"* – providing updated insight into life for young people in Westminster.

A year of ongoing support for our community of young people

Westminster City Council (WCC)

Our relationship with WCC at both an officer and politician level continues to be strong with the Foundation being the key partner around youth provision, and the "Our City, Our Future, 2023" report providing strategic direction for the shaping of services for young people in the borough. Closer collaboration has included working alongside the council to support its Fairer Westminster initiative and ensuring that funding from the North Paddington Project has reached those experiencing the worst inequality in North West Westminster.

Board changes

In June 2023, we were delighted to welcome Rob Gilbert to the Board, Rob brings considerable commercial and finance experience and has worked closely with our CEO to ensure funding streams are sustainable and finances are clear to the rest of the trustees at board meetings.

Our team

Under the leadership of our CEO Helen Mann, the team has been restructured to reflect the growing importance of our commissioned projects. Increasingly funders and stakeholders come to us recognising our expertise as the trusted and expert partner for directing funding to members delivering specialist projects and programmes for children and young people. Nora Loewenberg joined the Senior Management Team in November 2023 as the Director of Programmes and has oversight of the Brighter Futures grants programme, the commissioned projects and services which we oversee.

The range of skills within the team ensures that we have the experience to deliver across the breadth of projects we oversee. Our team of nine now includes experts in the areas of youth work, serious youth violence, youth voice, impact and evaluation and business development.

On behalf of the Board, I would like to thank the team for their exceptional efforts throughout this busy and productive year.

I would also like to thank my trustee colleagues for their continuing support for the important work of the Foundation.

Our activities

This report sets out in more detail some of the work that we deliver to respond to the challenges faced by local young people and youth organisations. This includes:

Our Peer Led Needs Analysis

This year we published our 3rd peer led-needs analysis – 'Our City, Our Future 2023'. As part of the research, we trained a group of 15 local young people as peer researchers to co-design and carry out the Foundation's most comprehensive study to date, hearing from 249 young people through peer-led interviews and focus groups. For the first time, 144 parents and carers participated in focus groups and online surveys in addition to 32 youth workers and practitioners.

Working in partnership with research specialist Rocket Science, with support from the University of Westminster, we will use the findings as a tool for the wider Westminster community to collaborate, affect change and to open up conversations about the needs of young people building upon the work from previous studies A City Within A City in 2018 and Our City, Our Future 2021. We believe that youth voice should be at the centre of decision making. Our goal is to identify and address the challenges faced by young people today, all the while ensuring that they are truly at the heart of the conversation.

Mastering My Future

This year marked the end of the 3-year grant from The Mercer's Company which allowed us to set up and grow our employability programme for young people and employers in Westminster. We were delighted that, following the success of the programme, we have been awarded funding from the Westminster Property Association (WPA). The WPA represents over 240 leading real estate developers, investors and advisors. The investment forms part of the WPA's commitment to play a key role in providing a more diverse and equitable future for Westminster's young people.

The partnership will see the WPA commit £255,000 to help fund the *Mastering My Future* employability scheme over the next three years. It will help fund outreach, as well as a range of training, skills, mentoring and work experience. As part of the scheme, the funds will also help to deliver a bespoke programme to create a pathway into the property sector.

Mastering My Future, which primarily targets those aged 14 to 18, ties in with Westminster City Council's focus on social mobility and providing residents with local training and employment opportunities. The programme is delivered by YWF member 2-3 Degrees alongside Westminster businesses.

Level Up Youth Work

This year saw the award of a significant grant of £848,000 over 3 years from City Bridge Trust for 'The Level Up Youth Work' Programme. The programme aims to invest in the North West London workforce across 6 boroughs, creating a network of skilled, experienced, and connected youth workers. We are the lead partner and overseeing this grant.

Helping Hands

With the insight provided by the 2021 Needs Analysis 'Our City, Our Future', we have continued to shape projects based on listening to young people and their communities. An example of this is the Helping Hands programme that was set up in late 2021. The programme addresses the growing issue of youth violence in the northwest of Westminster using a shared community approach. This project has grown from strength to strength and with additional funding has now extended to the northeast of the borough. £50,000 of grants have been distributed by a panel made up of community members for projects addressing Serious Youth Violence in the local community.

Youth Hubs

The infrastructure introduced to support Westminster's youth hubs has developed over the last year and we have a pivotal role in leading regular steering group meetings, in partnership with Westminster City Council. Our team continues to provide support to the youth hubs in marketing and evaluation working strategically with the Westminster Foundation, one of our funders, to ensure the hubs' resilience and effectiveness.

Our funders

All that we do, and the positive impact we aim to bring to the lives and prospects of Westminster's children and young people, is made possible by the commitment and generosity of our funding partners. The Board is conscious of our responsibility to ensure the funds we receive are deployed effectively and efficiently to address the needs of those we seek to help.

Looking ahead

The Calls to Action developed as a result of '*Our City, Our Future 2023'* have given us plenty of focus for the year ahead. We will be reporting back to our stakeholders and in particular young people on how we are addressing the issues that they identified, and this will include working with the wider business community to look at programmes and ways that can support change.

The years of funding for our Level Up Youth Work programme also gives us time to effect change by supporting youth work practitioners in Westminster and 5 other boroughs through training and qualifications.

Our plans for the coming year also include a refreshed Youth Voice programme reflecting the increased interest in involving young people in all aspects of our work. Our ambition is to support and nurture Westminster's next generation in a way that is truly shaped by the young people themselves.

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Brian Bickell

Chair

Date: 17.7.2024

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Report of the Trustees ended 31 March 2024

The trustees present their report and financial statements for the financial year ended 31 March 2024 and confirm they comply with the requirements of the Charities Act 2011, the Young Westminster Foundation ("YWF" or "the Foundation") trust deed and the Charities SORP (FRS 102).

Young Westminster Foundation Vision

Our vision is for all young people living in the borough of Westminster to grow up healthy, safe, and happy with the best opportunities for brighter futures.

Young Westminster Foundation Mission

Young Westminster Foundation is a cross-sector partnership which connects our members (youth clubs and children's charities), funding partners, businesses, and strategic partners to shape opportunities, identify and develop new funding opportunities and create the best services for children and young people in Westminster. This will impact those young people with better outcomes around health and resilience, staying safe, success in education, employment and better social mobility.

We are part of the Young Peoples Foundation model (YPF), working alongside similar, recently formed place-based foundations in other London Boroughs with funding from John Lyon's Charity to lead the Children and Young People's sector.

Legal Structure, Governance and Management

The Young Westminster Foundation is a registered charity, number 1169255. It was registered with the Charities Commission in September 2016, constituted as a Charitable Incorporated Organisation.

Our Trustees

YWF is governed by a skilled and enthusiastic board of trustees bringing a mix of private, public and third sector experience. The board currently comprises:

Brian Bickell, Chair - Formerly CEO of Shaftesbury PLC. Brian is a Chartered Accountant and resident of Westminster. He brings extensive strategic experience from his role at Shaftesbury.

Jackie Rosenberg, Founding Trustee of the YWF and Vice Chair. CEO of One Westminster and Deputy CEO of Paddington Development Trust (a YWF Member), bringing extensive knowledge and experience of third sector in Westminster.

Rob Gilbert, Treasurer, previously Robert worked as Executive chairman and CEO of Tile Depot for 23 years, before selling the company to Saint Gobain in 2016. Since then he has chaired Backyard Cinema from 2017-2022 when it was sold to the Sony Corporation. Robert is also involved as treasurer in another charity which is a similar size to YWF and is currently executive chairman of Living Space Design.

Karen Scarborough. An elected Westminster, City Councillor, Karen has extensive knowledge of the Council's policies and operations and supports with corporate sector networking and fundraising.

Carol Archibald, Director of Programmes at Avenues Youth Project. Carol is a Westminster resident and brings a wealth of experience through her youth work practice.

Jayne Vertkin, Regional Youth Hub Advisor for Central Government. Jayne retired from her role at Westminster City Council in September 2021 where she served as Head of Early Help. She has worked in Westminster for 41 years. She is supporting YWF with fundraising and government commissioning.

Jamil Uddin grew up in Westminster and studied at Warwick University. Jamil worked with YWF as a Young Ambassador in 2017.

Rashma Rahman (appointed 5 April 2022) works as a teacher at King Solomon Academy, Westminster. Rashma grew up in Westminster, worked with YWF as a Young Ambassador in 2017 and also completed an internship with us in 2019.

The Board

The Board is responsible for the charity's governance and strategy and for making sure the charity is administered effectively and according to its charitable purpose. We held an annual organisational away day in November 2023 bringing senior staff and trustees together to review current activities and discuss future strategy. The Board meets formally every quarter, with both the CEO in attendance. All meetings are serviced and recorded by our Operations Manager. We have established a hybrid model offering face to face and digital attendance.

The board includes representatives from our member organisations and reflects the geographic and cultural diversity of the Borough.

Existing trustees and the CEO have joint responsibility for identifying and encouraging new trustees. Once a potential new trustee has been identified they are invited meet with one or more trustees and the CEO. If all goes well, they are then proposed, seconded and voted in at the following meeting. Once appointed new trustees have an induction process to make sure they are fully aware of their responsibilities as a charity trustee.

Board development is an ongoing process. Training opportunities are shared with trustees whenever they arise, and trustees are encouraged to attend any staff wide training that occurs. Board Away Days usually occur annually which allow the Board to be fully involved in strategy and forward planning for the year ahead. As we are part of the YPF Network we are able to access best practice training in line with the Young People's Foundation Trust guidance and trustees are able to participate in cross network opportunities greatly enhancing their trustee experience.

We have a Board Handbook to ensure that trustees are aware of their roles and responsibilities and each of our policies has a trustee assigned to them to ensure that they are up-to-date and that governance arrangements continue to be appropriate.

The Chair and CEO meet regularly to enable support and resilience. The Board has remained dedicated and supportive of our work, they are to be thanked, as volunteers for their time and commitment.

Staff

We have nine paid members of staff, and the team is led by Helen Mann who has been with YWF since 2017. She joined as Business Development Director and moved into the CEO role in September 2022. Helen is joint chair of the City Council's Early Help Board ensuring our work is strategically aligned with WCC.

Policies and procedures

We have identified and adopted a range of organisational policies and procedures to ensure we manage our activities effectively, efficiently and meet current legislation and best practice. We continuously review our policies and procedures to ensure they are relevant and up to date and have continued to add to our policies where we see there is need. This year we have introduced a cyber policy and a lone working policy.

Risk Management

The Board has put in place a risk register which is reviewed at each board meeting. The register reviews all aspects of the charity's activities and puts in place measures to identify and mitigate risks.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

Objectives and Activities

The objectives of the Foundation are:

a. The promotion of the voluntary sector primarily in the City of Westminster, in particular by building the capacity of charitable and voluntary organisations working with children and young people and providing them with the necessary advice, support, information, training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.

b. To advance in life and relieve the needs of young people through making grants to charities and voluntary organisations that do any or all the following:

- the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and increase their opportunities;
- providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Our Strategic Aims

- **Members:** Helping youth clubs and youth organisations to thrive. Supporting youth organisations become more efficient and effective through training, information sharing, advice, networks, research and advocacy.
- **Partnerships:** Fostering a community who care about Westminster's young people. Supporting cross-sector collaboration, brokering partnerships between members, business partners and strategic partners.
- **Funding:** Generating long term investment for youth organisations and young people in Westminster. Increasing long term funding into the youth sector in Westminster through consortia grant applications, corporate investment and individual philanthropy.
- **Knowledge:** Listening, learning and sharing. Maintain and sustain ourselves as a resilient, informed, go-to organisation for funders, businesses, Westminster City Council and other stakeholders for local expertise and knowledge of sector.

The Foundation and the YPF Trust have a shared commitment to developing a culturally competent approach within our organisation, partner organisations and across the wider YPF network. Our members represent the diverse communities in Westminster.

Our Activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Young Westminster Foundation should undertake.

Funding and Grant Making

Our approach for grant making includes an application process for our member organisations with due diligence undertaken by our Grants and Evaluation Manager followed by recommendations to an independent grants panel, which comprises funders, young people and strategic partners.
We continue to develop and adapt our grant making processes to remain flexible whilst managing risks.

Through our Brighter Futures Fund we bring together funders, Westminster City Council and corporate partners to co-invest funds into a single grants programme to provide an efficient funding mechanism for member organisations within Westminster.

During the year, the Brighter Futures Fund made 34 grants totalling £387,946. This year's funding was made available by Westminster City Council, the John Lyon's Charity, St George and St Giles Charities with further contributions from our business partners.

We launched our second capacity building grants programme for Helping Hands, a project to address serious youth violence in north Westminster. The success of the project resulted in additional funding from the Mayor for London's Violence Reduction Unit (via Westminster City Council) to replicate the programme in the North East area of Westminster. With a grants panel made up from members of the local community, we made 10 grants totalling just under £50,000 across the North East and North West of the borough. In line with the desired project outcomes, the project is increasingly managed by the community.

We have again partnered with the City Council to manage the Holiday and Food Activities programme (HAF) and half term activities. We gave out £763,246 in grants between Easter 2023 and February 2024.

Commissioned and Special projects

The Foundation identifies gaps in provision and brings together partners and funders to address issues and needs. The following projects have been commissioned by us and delivered by our member partners over the last year:

- *Level up Youth Work Programme*- This year saw the award of a significant grant of £848,000 over 3 years from City Bridge Foundation as part of the London Funder Propel funding stream initiative to YWF as the lead in a partnership with 5 other Young Peoples Foundations in the boroughs of Harrow, Kensington and Chelsea, Hammersmith and Fulham, Camden and Ealing. The programme will strengthen youth work across the northwest London. We are working to provide vital smaller community-led youth services with specialist training, removing barriers to qualifications, and brokering relationships and partnerships, reaching at least 250 practitioners over the course of 3 years.
- *Mastering My Future Programme* with delivery partner 2-3 Degrees. This employability project introduces young people to the wide range of opportunities on offer in Westminster through a range of workshops, work experience and mentoring. Having been funded for the most part for the last 3 years by the Mercer's Company the grant came to an end in September 2023. We have successfully managed to replace this funding through contributions from our corporate partners including the award of 3 years funding from the WPA (Westminster Property Association) of £255,000 for funding to introduce the world of Property and associated careers to young people in Westminster. Funding from WCC's North Paddington Board has also allowed us to work with young people whose aspirations and life changes are influenced by the deprivation within the wards they are living or at school.
- *Church Street Transitions Programme* – led by Future Men with funding from MOPAC and the Violence Reduction Unit. The Project Coordinator is now working with children from 4 primary schools in the Church Street area supporting a successful transition for children from Primary to Secondary school.
- *Helping Hands Programme* - 12-month funding from The Mayor of London's Violence Reduction Unit to work within the North East of the borough. Continued funding for our Programme Manager has been awarded from the North Paddington Partnership board working in the 3 most deprived wards of Westminster within the North West of the borough allowing further growth and capacity building of the project. The project hosts youth and practitioner led steering groups across housing estates, establishing a community network and training programmes. It also allows strategic partners including the Metropolitan Police, WCC's Integrated Gangs Unit and Public Health to link in and understand the issues of the local community.

Young Ambassador / Peer Research programme – Our City Our Future

Acting on a commitment to update our report and findings every 3 years this year saw the publication of our Peer Led Needs Analysis Our City our Future.

Working closely with the City Council's Youth voice Team we launched the report at a Question Time event for young people in conjunction with Westminster University

The event saw Westminster service providers and policy makers and politicians face questions from young people and resulted in a series of Calls to Action being drawn up to shape the work of YWF over the coming year.

The report highlighted a range of issues for young people including health and wellbeing, Education, employment and training, the importance of Youth voice and youth action, the potential negative effects of the Internet and social media and the increase in young people concerned about the longer-term effects of vaping.

The Cost-of-Living crisis came up as a key theme underpinning many of the comments and views of young people with 85% of young people reported being aware of the cost-of-living situation and 35% stating it was a concern.

Future plans include training for youth workers in how to discuss these issues with young people and working with service providers to develop programmes and services that address these issues.

Our Members

This year we undertook a review of our member which now comprises of around 100 organisations ranging from large Youth Clubs to smaller grassroots organisations, who share a passion to provide support services that will give life changing support to Westminster's young people. Members have specialist skills in a range of interest areas such as arts or sports and are focused on providing young people with educational and vocational activities, youth enterprise, training opportunities, healthy lifestyles and nutrition.

We work strategically with five youth hubs and oversee a steering group of the hubs in partnership with WCC who provide funding for their core activities. These hubs are:

- Fourth Feathers
- Avenues Youth Project
- Future Men Churchill Gardens Youth Club
- Future Men Amberley Youth Club
- St Andrews Youth Club

Our wider membership includes a range of organisations delivering a huge variety of activities and programmes for Westminster's children and young people.

Through our activities we are a consistent supporter, friend and funder for all our members.

Our Impact

Our City, Our Future 2023/24 Report Launch

Seventy-seven local young people, parents, members and partners attended our 'Question Time' launch of our third 3rd peer-led needs analysis report, *"Our City, Our Future 2023".* The audience posed questions to a panel of local decision makers on issues that matter most to them e.g. knife crime, mental health, housing, the climate crisis, and job prospects in Westminster. Young researchers presented their findings, calling on the community to take action around the core themes identified. We continue to actively consult to ensure the research recommendations are embedded into the YWF community, having already commissioned key training on issues like social media and vaping to address unmet needs.

Impact of Grant Making

Our theory of change represents the overall aims of our partnership, encompassing both member organisations and the YWF itself. This provided a basis for evaluating the impact of our programmes and grants. We co-developed a data framework with youth hubs and members to consistently collect key data 'types', helping assess whether our grants and supported projects achieved intended outcomes.

The framework, piloted by Youth Hubs in 2022, was implemented with Brighter Futures Funding (BFF) grantees this year. We provided guidance on collecting four key data types: user data, engagement data, feedback, and outcomes. Consistent reporting of user and engagement data revealed BFF provided 3,191 opportunities for children and young people, 1,199 living in deprived areas, with 76% from global majority backgrounds. This insight has assisted us to identify provision gaps, partnership opportunities, and areas needing further evaluation and monitoring support.

BFF fund reached demographic groups in higher proportions than the overall Westminster population, including females, those under 10 years old, and those of Asian, Black African, Irish, and/or Arab ethnicities. Common outcomes of projects aligned with our theory of change, including improved wellbeing, social-emotional learning, and reduced isolation for children, young people, and families.

In Summer 2023, we developed a parent/carer feedback survey for the Holiday, Activities and Food Programme (HAF). From 242 responses, the biggest impacts were parents less worried about activities for children (78%), children being more physically active (63%), and reduced worries about food and money (34%). 97% of children said they would go back, with most respondents reporting new learning, new friends, increased physical activity, and feeling safe.

The Helping Hands Programme is built on community empowerment for those directly or indirectly impacted by youth violence. It comprises three key areas: a Community Network, Fund, and Capacity-Building for local organisations. One community funded project, 'Girls Allowed' run by our member organisation ESP, delivered over 100 multi-sports holiday sessions in a safe setting for young violence-affected women.

Impact of The Level Up Youth Work Programme

We lead this NW London network connecting youth sector practitioners across 6 boroughs, targeting practitioners in small community-led organisations for specialised training opportunities. By Q3, 18 forums facilitated networking, best practice sharing, and engagement with decision-makers/commissioners. 339 practitioners attended forums, with 323 taking up a diverse range of training places. 94% of Westminster practitioners plan to apply their training, citing the new links and partnerships as most helpful part of the sessions.

Member Survey

Our most recent membership feedback survey was conducted in March 2023 and found 83% of respondents said we have added significant value to the sector, with increasing funding and corporate investment highlighted as our most important role. We are due to undertake a new survey early in the next reporting year to understand the value we are providing and ways to improve membership support. We continuously gather feedback at events and forums, with members speaking positively about our supportive efforts in areas from grassroots training and development to strategic development of organisations.

Our Partners

As well as working with our members to support them and better understand their needs, our work in growing a community of support for young people in Westminster brings together a wide range of organisations to fund our operations and grant making.

Westminster City Council

The City Council is our most important partner with whom we collaborate closely on our shared vision to improve lives of young people living in the City of Westminster. We have developed good working relationships across the City Council with key councillors including cabinet and shadow cabinet members for Economic Development, Education & Community and Family Services & Public Health. We also have a strong network across council departments including Children's Services, Public Health, Economy, Community Safety and Policy, Housing and Performance and Communications.

The City Council provides funding for our core operating and staff costs as well as funding for projects we manage and commission on their behalf.

Other Funders

In addition to Westminster City Council our funders include:

- **John Lyon's Charity:** gives grants to benefit children and young people up to the age of 25 who live in nine boroughs in northwest London. The charity, whose mission is to promote the life-chances of children and young people through education, contributes to our core operating and staff costs.
- **City Bridge Foundation** is the funding arm of Bridge House Estates. It provides grants totalling £20 million per year towards charitable activity benefitting Greater London and is a contributor to our core operating and staff costs. This year City Bridge Foundation awarded YWF a grant of £848,000 over 3 years to support youth worker training and qualifications. This funding is specifically aimed to work with equity led / grass roots organisations.

- **The Mercers' Company**: a livery company focussed on being a force for philanthropic good which has contributed to our Mastering My Future Programme.
- **St George and St Giles Charities:** a local funder which has contributed to our Brighter Futures grants round and for other local projects including our 2023 Needs Analysis.
- **Kusuma Trust:** a local funder which has contributed to our 2023 Needs Analysis.
- **Westminster Foundation**: The Duke of Westminster's charitable foundation which contributes to our core staffing and contributed to our 2023 Needs Analysis.
- **BBC Children in Need** which has contributed to the Helping Hands project.

We also received funding of £255,000 over 3 years from Westminster Property Association (WPA) for our Mastering my Future programme.

Business Partners

We continue to build long-term mutually beneficial partnerships with businesses, with a focus on the need for ongoing support as opposed to short term commitment. Their funding commitment ensures that our Brighter Futures grants round continues to grow year on year.

Our 2023 Needs Analysis was partly funded by business partners with an interest in really understanding the needs of local young people.

Looking ahead

We have set the following priorities for the year to March 2025

- Tackling Serious Youth Violence: to expand the Helping Hands project into the northeast of Westminster
- Following up on the Call to Action from our 2023 Needs Analysis
- Level Up Youth Work NW London: to oversee and deliver a partnership project to develop the skills and capacity of the youth sector workforce across six North West London boroughs
- Impact and Evaluation: to continue working with Westminster youth hubs and members on implementing a shared framework for impact and evaluation.
- Youth Voice programme – putting a structure to our existing programme to ensure young people continue to be at the heart of our work.

Reserves

The purpose of the Reserves Policy is to ensure the resilience of our finances so that we maintain the financial and staff resources to deliver our strategy and goals.

The Board keeps under review the Foundation's current and prospective financial position, taking a prudent view of future income streams, the levels of expenditure required to meet both existing commitments and the impact of future expansion of its activities, as well as the macro environment in which it operates. The Foundation does not use debt to fund any aspect of its operations.

The Foundation's Unrestricted Reserve represents the accumulated financial resource available to us. The Board has agreed a minimum level of reserves which it considers to be prudent, which is kept under review, to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. In the event that the Unrestricted Reserve fall, or are expected to fall below the minimum level, the Board will take the necessary and swift remedial action to restore reserves to at least the minimum position. In the event of a current or prospective material excess above the minimum level, subject to the Foundation's medium-term plans and financial outlook, the Board would seek either to further deploy funds in furtherance of its stated charitable objectives or consider a reduction in future funding requests or return of funds to core funders.

Position at 31 March 2024

Taking into account the Foundation's current and anticipated medium term activity and the general economic outlook, currently the Board considers it prudent to maintain an Unrestricted Reserve level equivalent to at least six months' annual expenditure (excluding grants made and direct project costs).

At 31 March 2024, the Unrestricted Reserve stood at £304,800, exceeding six months' average expenditure incurred in the year by £141,000.

Financial review

During the year ended 31 March 2024 the charity had total income of £2,189,047 and total expenditure of £2,046,699 resulting in net income of £142,348. Our finances are robust and our Unrestricted Funds are above the minimum level of Operating Reserves set by the Board.

The year saw an increase in the Foundation's income and expenditure on grants and projects. See Statement of Financial Activities on page 16. Our income sources continue to grow which has enabled us to grow our financial support to our members.

Trustees' responsibilities in respect of the financial statements

The Charity Commission requires the trustees to prepare financial statements each year which give a true and fair view of the financial transactions of the Foundation during the year and of the disposition at the end of the Foundation year of the assets and liabilities and contain the information specified in relevant regulations. The trustees are required to:

- Select suitable accounting policies and apply them consistently and;
- Make judgements and estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records, in accordance with trust law, which disclose the financial transactions and the assets and liabilities with reasonable accuracy. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

The trustees' report was approved by the Board of Trustees.

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Brian Bickell (Chair)

Trustee

Date: 17.7.2024

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Young Westminster Foundation and of the incoming resources and application of resources of the Young Westminster Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Young Westminster Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Young Westminster Foundation and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Opinion

We have audited the financial statements of Young Westminster Foundation (the 'Young Westminster Foundation') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Young Westminster Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Young Westminster Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Young Westminster Foundation’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Kirtland (Senior Statutory Auditor)
for and on behalf of Critchleys Audit LLP

18/7/2024
.....

Chartered Accountants
Statutory Auditor

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Critchleys Audit LLP is eligible for appointment as auditor of the Young Westminster Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	**3**	346,315	1,839,271	2,185,586	372,300	1,765,867	2,138,167
Investments	**4**	3,461	-	3,461	1,363	-	1,363
Total income		349,776	1,839,271	2,189,047	373,663	1,765,867	2,139,530
Expenditure on:							
Charitable activities	**5**	327,588	1,719,111	2,046,699	267,480	1,728,897	1,996,377
Total expenditure		327,588	1,719,111	2,046,699	267,480	1,728,897	1,996,377
Net income		22,188	120,160	142,348	106,183	36,970	143,153
Transfers between funds		(6,500)	6,500	-	(10,978)	10,978	-
Net movement in funds	**6**	15,688	126,660	142,348	95,205	47,948	143,153
Reconciliation of funds:							
Fund balances at 1 April 2023		289,112	207,204	496,316	193,907	159,256	353,163
Fund balances at 31 March 2024		304,800	333,864	638,664	289,112	207,204	496,316

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

YOUNG WESTMINSTER FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**10**		10,000		15,000
Current assets					
Debtors	**11**	313,688		126,680	
Cash at bank and in hand		641,929		573,164	
		955,617		699,844	
Creditors: amounts falling due within one year	**12**	(326,953)		(218,528)	
Net current assets			628,664		481,316
Total assets less current liabilities			638,664		496,316
Net assets			638,664		496,316
Income Funds					
Restricted funds	**15**		333,864		207,204
Unrestricted funds			304,800		289,112
			638,664		496,316

The financial statements were approved by the trustees on 17.7.2024

Brian Bickell (Chair)
Trustee

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from operations	**21**		65,304		157,675
Investing activities					
Investment income received		3,461		1,363	
Net cash generated from investing activities			3,461		1,363
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			68,765		159,038
Cash and cash equivalents at beginning of year			573,164		414,126
Cash and cash equivalents at end of year			641,929		573,164

Note: £333,864 of cash or cash equivalent at end of year is restricted for existing project commitments

1 Accounting policies

Charity information

Young Westminster Foundation is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Young Westminster Foundation's Charitable Incorporated Organisation Articles of Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Westminster Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Westminster Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Young Westminster Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Young Westminster Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due. Donations are recognised when received. Sales are recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Young Westminster Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Young Westminster Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Young Westminster Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Young Westminster Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Young Westminster Foundation's balance sheet when the Young Westminster Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Young Westminster Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Young Westminster Foundation is committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Young Westminster Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Depreciation

During the year, depreciation of £5,000 has been charged. This is an estimate based on the useful life of fixtures and fittings being 4 years and having a 25% straight-line depreciation policy.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2024	**2024**	**2024**	2023	2023	2023
	£	**£**	**£**	£	£	£
Donations and gifts	15,957	20,000	35,957	8,863	-	8,863
Grant income	213,500	1,620,079	1,833,579	110,000	1,586,442	1,696,442
Business partner income	-	199,192	199,192	12,000	179,425	191,425
Other	116,858	-	116,858	241,437	-	241,437
	346,315	1,839,271	2,185,586	372,300	1,765,867	2,138,167

4 Income from investments

	Unrestricted funds 2024	**Unrestricted funds 2023**
	£	**£**
Interest receivable	3,461	1,363

5 Expenditure on charitable activities

	2024	**2023**
	£	**£**
Direct costs		
Staff costs	391,555	361,688
Depreciation and impairment	5,000	5,000
Grants	1,489,689	1,470,771
Direct project costs	61,707	87,811
Recruitment, training and other staff costs	32,150	21,164
Rent and office expenses	27,965	17,286
General expenditure	38,633	32,657
	2,046,699	1,996,377
Analysis by fund		
Unrestricted funds	327,588	267,480
Restricted funds	1,719,111	1,728,897
	2,046,699	1,996,377

6 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,400	4,860
Depreciation of owned tangible fixed assets	5,000	5,000

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Young Westminster Foundation during the year.

8 Employees

The average monthly number of employees during the year was: 9

	2024	2023
	Number	Number
Employees	9	8

Employment costs	2024	2023
	£	£
Wages and salaries	336,890	311,893
Social security costs	36,028	34,100
Other pension costs	18,637	15,695
	391,555	361,688

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
	1	-

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2023	20,000
At 31 March 2024	20,000
Depreciation and impairment	
At 1 April 2023	5,000
Depreciation charged in the year	5,000
At 31 March 2024	10,000
Carrying amount	
At 31 March 2024	10,000
At 31 March 2023	15,000

11 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	225,840	67,000
Prepayments and accrued income	87,848	59,680
	313,688	126,680

12 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		2,873	9,833
Deferred income	13	171,790	20,000
Trade creditors		24,668	14,902
Other creditors		2,397	2,586
Accruals		125,225	171,207
		326,953	218,528

13 Deferred income

	2024	2023
	£	£
Other deferred income	171,790	20,000

Deferred income is included in the financial statements relates to grants received in the year relating to planned activities in 2024/25.

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	171,790	20,000
Movements in the year:		
Deferred income at 1 April 2023	20,000	10,000
Released from previous periods	(20,000)	(10,000)
Resources deferred in the year	171,790	20,000
Deferred income at 31 March 2024	171,790	20,000

14 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	18,637	15,695

The Young Westminster Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Young Westminster Foundation in an independently administered fund.

Defined Contribution Plan
Young Westminster Foundation encourages employees to make plans for their retirement by offering a 6% employer contribution to the NEST pension scheme. NEST is a Relief At Source pension scheme and employees are encouraged to make a minimum 5% contribution to further enhance their pension fund.

In 2023/24 Young Westminster Foundation recognised £18,636 as employer pension contribution in the SOFA. This was further allocated as £6,295 from Restricted Funds and £12,341 from Unrestricted Funds.

Employees that are allocated to projects that are funded by Restricted funds are included in the Restricted funds part of the calculation. Staff members that work across both restricted and unrestricted projects have had the appropriate % of their ER pension contribution split across both restricted and unrestricted parts of the calculation.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds				Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Brighter Futures Fund	-	374,925	(346,350)	-	28,575	370,192	(387,946)	-	10,821
Church St Forum	4,000	-	(4,000)	-	-	-	-	-	-
Church St Pilot	60,230	30,000	(55,238)	-	34,992	35,000	(41,379)	-	28,613
Cultural Connections	-	16,805	(16,805)	-	-	-	-	-	-
HAF 23	21,993	440,590	(455,355)	-	7,228	501,142	(500,420)	-	7,950
Half Term Activities	-	155,877	(155,877)	-	-	237,332	(235,159)	-	2,173
John Lyons HSC	-	-	-	-	-	15,500	-	-	15,500
LGBTQ++	-	15,000	(15,000)	-	-	-	-	-	-
Mastering My Future	44,536	141,000	(150,147)	-	35,389	118,500	(66,157)	-	87,732
Mental Health	-	67,000	(30,000)	-	37,000	-	(39,000)	2,000	-
Needs Analysis and Young Ambassadors	-	-	-	-	-	55,000	(26,641)	-	28,359
Level up Youth Work (Propel)	-	-	-	-	-	233,500	(129,723)		103,777
Our City	-	-	(199)	199	-	-	-	-	-
Refugee Support	19,005	-	(5,501)	-	13,504	-	(817)	-	12,687
Ruffer	-	5,150	(5,150)	-	-	-	-	-	-
Helping Hands (formerly Serious Youth Violence)	9,092	117,453	(76,180)	-	50,365	150,082	(164,346)	-	36,101
Summer Activity Funding	-	213,349	(214,214)	865	-	25,390	(28,890)	3,500	-

15 Restricted funds **(Continued)**

Uniforms	-	1,000	(1,000)	-	-	-	(1,000)	1,000	-
Workforce Development	-	25,000	(25,059)	59	-	-	-	-	-
Young Ambassadors	-		(4,855)	4,855	-	-	-	-	-
Young Carers	-	30,000	(35,000)	5,000	-	14,583	(14,583)	-	-
Time and Talents	-	132,717	(132,717)	-	-	83,050	(83,050)	-	-
Others	401	-	(250)	-	151	-	-	-	151
	159,256	1,765,866	(1,728,897)	10,978	207,204	1,839,271	(1,719,111)	6,500	333,864

15 Restricted funds **(Continued)**

During the year, Young Westminster Foundation transferred amounts from unrestricted funds to those restricted funds that would otherwise have been in deficit.

Brighter Futures Fund - Grants Programme all paid to members to fund activities for young people in Westminster

Church St Pilot - Funding for Future Men working to fund activities working with young people who are transitioning from primary to secondary school and an additional youth worker.

HAF 23 - Holiday Activities Funding for young people on Free School Meals funded from Department For Education via City of Westminster.

Half Term Activities- Funding from City of Westminster and The Westminster Foundation to fund half term activities in member organisations.

John Lyons HSC- Funding from John Lyons targeted at new members who have not received John Lyons funding previously.

Mastering My Future - Our ongoing employability programme offering workshops work experience and mentoring for young people. Funding is mainly provided to 2-3 degrees plus some activity partners.

Mental Health- Funding from College of Northwest London /NHS via City of Westminster to support Mental Health in older young people (16-25) . Delivery partner is Future Men.

Needs Analysis and Young Ambassadors - A funded piece of research to evaluate and quantify the needs of young people in the borough. This is supported by a group of young people we use for consultation, events, training opportunities and to be member of our grant panels.

Level Up Youth Work (Propel) - Funded by City Bridge Trust and working together with other Young People's Foundations in London, this is a three-year project designed to capacity build the youth worker sector. This is done by providing training, forums, accredited qualifications and knowledge sharing. Young Westminster Foundation is the lead partner and is responsible for holding and distributing funding, monitoring, reporting and evaluation.

Refugee Support - Fundraising campaign and activities for refugees and asylum seekers as a response to the ongoing refugee crisis in Afghanistan and Ukraine and longer term asylum seeker resident in Westminster Funded via Individual Donations and Goldman Sachs.

Serious Youth Violence - SYV Project is now called Helping Hands – The programme revolves around creating interventions that are led by the voices of young people and community members who have been affected by youth violence. Led by YWF in partnership with community organisations and youth clubs in the North and South of the borough.

Summer Activity Funding- Funding from City of Westminster to fund additional Summer Holiday activities for young people in member organisations.

Time and Talents- Corporate volunteering scheme

Uniforms- Funding from British Land PLC to fund school uniforms for refugees and asylum seekers in conjunction with St Andrews Youth Club

Young Carers- Young Carers Navigator Funding from City of Westminster. Delivery partner is Dream Arts

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	289,112	349,776	(327,588)	(6,500)	304,800

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	193,907	373,663	(267,480)	(10,978)	289,112

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	10,000	-	10,000
Current assets/(liabilities)	294,800	333,864	628,664
	304,800	333,864	638,664

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	15,000	-	15,000
Current assets/(liabilities)	274,112	207,204	481,316
	289,112	207,204	496,316

18 Operating lease commitments

Lessee

At the reporting end date the Young Westminster Foundation had outstanding commitments for future minimum lease payments in regard of the rental of their current premises under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	5,400	7,200

19 Related party transactions

Transactions with related parties

Trustee Karen Scarborough is a Councillors of Westminster City Council and board member of Harley Street Business Improvement District. Jayne Vertkin is an employee of Westminster City Council. During the year Westminster City Council and Harley Street Bid provided funding to the Young Westminster Foundation of £1,375,269 (2023 1,274,694).

Brian Bickell was until his resignation on 6 March 2023 the Chief Executive Officer of Shaftesbury Plc which provided funding to the Young Westminster Foundation totalling £47,050 in the year to 31 March 2023.

Trustee Jackie Rosenberg is the Deputy Chief Executive Officer of Paddington Development Trust and board member of North Paddington Partnership which received funding from the Young Westminster Foundation under the Brighter Futures Fund totalling £31,070 during the year (2023 - £4,420).

Trustee Carol Archibald is employed by The Avenues Youth Club and director of Oyin London which received grants and funding from the Young Westminster Foundation totalling £63,038 during the year (2023 - £73,808).

20 Analysis of changes in net funds

The Young Westminster Foundation had no material debt during the year.

21 Cash generated from operations

	2024	2023
	£	£
Surplus for the year	142,348	143,153
Adjustments for:		
Investment income recognised in statement of financial activities	(3,461)	(1,363)
Depreciation and impairment of tangible fixed assets	5,000	5,000
Movements in working capital:		
(Increase) in debtors	(187,008)	(20,349)
(Decrease)/increase in creditors	(43,365)	41,234
Increase in deferred income	151,790	10,000
Cash generated from operations	65,304	177,675

YOUNG WESTMINSTER FOUNDATION

England & Wales - Charity number 1169255

Accounts

Charity registration number 1169255

YOUNG WESTMINSTER FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

YOUNG WESTMINSTER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B Bickell (Chair)	
	J Rosenburg (Founding Trustee and Vice Chair)	
	C Archibald	
	R Gilbert	(Appointed 1 June 2023)
	M Jamiluddin	
	R Rahman	(Appointed 5 April 2022)
	K Scarborough	
	J Vertkin	
Chair	B Bickell	
Charity number	1169255	

YOUNG WESTMINSTER FOUNDATION

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YOUNG WESTMINSTER FOUNDATION

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Chair's Statement

I am pleased to present my first statement as Chair of The Young Westminster Foundation, at the end of a year of considerable change and progress for the Foundation. Collaborating with a wide range of stakeholders, our growing reputation and scope of activities makes an important contribution to delivering our shared purpose of improving the lives and prospects of children and young people in the City of Westminster – arguably London's most high-profile and diverse borough.

A year of change

Westminster City Council

At the local election in May 2022, control of Westminster City Council passed to the first Labour administration since the borough was created in 1965. One of the key manifesto pledges of the new administration was an increased commitment to, and strengthening of, the borough's youth sector and we are regarded as a key partner for delivering improved youth services.

The opportunity to partner with the City Council in delivering their strategy for children and young people allow us to help shape the future of youth services and act as a voice of the young people. It also provides valuable certainty and visibility of funding for both the Foundation and the sector for at least the next three years.

Board changes

My predecessor as Chair, Neil Daly, advised the Board in August 2022 of his decision to step down from the Board following his relocation outside of London. In October 2022, Fahmim Chowdhary resigned for personal reasons. I would like to thank both for their contribution to the Foundation during their tenure on the Board.

In June 2023, we were pleased to welcome Rob Gilbert to the Board, who has replaced Fahmim as our Treasurer. Rob brings a wealth of commercial and finance experience to the Board and we look forward to working with him.

In May 2022, Hamza Taouzzale, one of our first trustees, was appointed Lord Mayor of Westminster. His appointment as the borough's first young and Muslim Lord Mayor recognised his exceptional talent and commitment to supporting other local young people. Unfortunately, in taking the role, Hamza had to step down from our Board, but he chose YWF to be his Charity of the Year. This has provided us numerous opportunities to showcase our work both across the borough and further afield in a number of high profile and community events. Hamza will maintain his link with us as our first Patron.

In addition, Rashma Rahman joined the board in May 2022 , further strengthening the Board's skills and experience and adding another younger persons' perspective to our discussions and decisions.

Our team

September 2022 saw the departure of Phil Barron, CEO since our formation in 2016. The progress we are reporting this year owes much to Phil's unstinting commitment throughout our first five years. On behalf of the Board, I thank him for his efforts and enthusiasm and wish him success in his new position. The Board was pleased to appoint Helen Mann, our Director of Development since 2017, to the role of CEO.

As our funding streams and deliverables have grown, we have ensured that our team is equipped with the necessary expertise to continue our work as the trusted and expert partner delivering funding to projects and programmes for children and young people. Our team of nine now includes experts in the areas of youth work, serious youth violence, youth voice and impact and evaluation.

The Board would like to thank the team for their exceptional efforts throughout this busy and productive year.

Our activities

This report sets out in more detail some of the work that YWF delivers to respond to the challenges faced by local young people and youth organisations.

With the insight provided by the 2020 Needs Analysis *Our City, Our Future*, we have continued to shape projects based on listening to young people and their communities. An example of this is the *Helping Hands* programme that was set up in late 2021. The programme addresses the growing issue of youth violence in the northwest of Westminster using a shared community approach. This project has grown from strength to strength and with additional funding has now extended to the northeast of the borough.

Our film 'The Hand that Helps' launched the Helping Hands programme and won Gold at the Charity Film Awards. The film was made in partnership with Media Trust and was created using the words of young people and youth workers. It recognises the importance of youth work, provided fantastic recognition of Westminster's youth workers and national profiling of YWF, in addition to receiving a prize of £10,000 worth of TikTok ads.

Our *Mastering My Future Programme* continued to grow benefitting from a second year of funding from The Mercers' Company. This continues to be our flagship employment programme led by the inspirational 2-3 Degrees. The programme is now working with many of our corporate partners and showcasing new industries to young people in Westminster.

The infrastructure introduced to support Westminster's youth hubs has developed over the last year and we have a pivotal role in leading regular steering group meetings, in partnership with the City Council. Our team has provided support to the hubs around marketing and evaluation with our specialists working strategically with the Westminster Foundation, one of our funders, to ensure their resilience and effectiveness.

Building on the success of our work with youth workers during Covid-19, we have introduced quarterly youth worker forums. Workforce development was seen as a key priority for our members and over the last year we have engaged with 60 youth workers through regular meetings and discussions. This has enabled us to co-produce a programme of training which key members have helped deliver. We have also been able to fund 15 places for youth work qualifications thanks to funding from the City Council and we were delighted that Avenues Youth Project, one of our youth hub members, was able to deliver this training.

We recently secured funding to lead a three-year project to expand this youth worker development programme across northwest London in conjunction with another five neighbouring Young People's Foundations from City Bridge.

Our funders

All that we do, and the positive impact we aim to bring to the lives and prospects of Westminster's children and young people, is made possible by the commitment and generosity of our growing range of funding partners. The Board is conscious of our responsibility to ensure the funds we receive are deployed effectively and efficiently to address the needs of those we seek to help.

Looking ahead

In October 2022, we celebrated the Foundation's fifth anniversary with a gathering of over 300 representatives of our members, funders and other stakeholders, made possible by the generosity of The National Gallery, Total Media and The Westminster Property Association. The event clearly demonstrated the breadth and importance of the growing network of organisations we have established and the far-reaching impact of our work and collaboration.

Against a background of growing uncertainties and challenges across society, and the particular pressures faced by children and young people, our progress since 2016 means we are well placed to continue to deliver on our ambition to support and nurture Westminster's next generation in the years ahead.

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

B. Bickell

Chair

Date: 3.8.2023

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Report of the Trustees ended 31 March 2023

The trustees present their report and financial statements for the financial year ended 31 March 2023 and confirm they comply with the requirements of the Charities Act 2011, the Young Westminster Foundation ("YWF" or "the Foundation") trust deed and the Charities SORP (FRS 102).

Young Westminster Foundation Vision

Our vision is for all young people living in the borough of Westminster to grow up healthy, safe, and happy with the best opportunities for brighter futures.

Young Westminster Foundation Mission

Young Westminster Foundation is a cross-sector partnership which connects our members (youth clubs and children's charities), funding partners, businesses, and strategic partners to shape opportunities, broker new funds and create the best services for children and young people in Westminster. This will impact those young people with better outcomes around health and resilience, staying safe, success in education, employment and better social mobility.

We are part of the Young Peoples Foundation model, working alongside similar, recently formed place-based foundations in other London Boroughs with funding from John Lyon's Charity to lead the Children and Young People's sector.

Legal Structure, Governance and Management

Young Westminster Foundation is a registered charity, number 1169255 with a memorandum and articles of association as it's governing document. It was registered with the Charities Commission in September 2016, constituted as a Charitable Incorporated Organisation (CIO). Recruitment of new trustees is driven by the CEO and existing trustees. New trustees are then appointed by existing trustees after they have attended one meeting.

Our Trustees

YWF is governed by a skilled and enthusiastic board of trustees bringing a mix of private, public and third sector experience. The board currently comprises:

Brian Bickell, Chair. Formerly CEO of Shaftesbury PLC. Brian is a Chartered Accountant and resident of Westminster. He brings extensive strategic experience from his role at Shaftesbury.

Jackie Rosenberg, Founding Trustee of the YWF and Vice Chair. CEO of One Westminster and Deputy CEO of Paddington Development Trust (a YWF Member), bringing extensive knowledge and experience of third sector in Westminster.

Rob Gilbert, Treasurer of West London Jewish Relief. Previously Robert worked as Executive chairman and CEO of Tile Depot for 23 years, before selling the company to Saint Gobain in 2016. Since then he has chaired Backyard Cinema from 2017-2022 when it was sold to the Sony Corporation. Robert is also involved as treasurer in another charity which is a similar size to YWF and is currently executive chairman of Living Space Design.

Karen Scarborough. An elected Westminster, City Councillor, Karen has extensive knowledge of its policies and operations and supports the events workstream and corporate sector networking and fundraising.

Carol Archibald, Director of Programmes at Avenues Youth Project. Carol is a Westminster resident and brings a wealth of experience through her youth work practice.

Jayne Vertkin, Regional Youth Hub Advisor for Central Government. Jayne retired from Westminster City Council in September 2021 where she served as Head of Early Help. She has worked in Westminster for 41 years. She is supporting YWF with fundraising and government commissioning.

Jamil Uddin grew up in Westminster and studied at Warwick University. Jamil worked with YWF as a Young Ambassador in 2017.

Rashma Rahman (appointed 5 April 2022) works as a teacher at King Solomon Academy, Westminster. Rashma grew up in Westminster, worked with YWF as a Young Ambassador in 2017 and also completed an internship with us in 2019.

Neil Daly stepped down as a trustee and Chair on 16 September 2022, as he relocated outside London, and on 1 November 2022 Fahmim Chowdhury resigned as a trustee and Treasurer for personal reasons.

Hamza Taouzzale, an elected Westminster councillor, became Lord Mayor of Westminster in May 2022 and on 24 May 2022 stepped down as a trustee as a consequence of the conflict of interest this appointment created. In recognition of his support for YWF over many years, the Board has appointed him as the first Patron of YWF.

The Board is responsible for the charity's governance and strategy and for making sure the charity is administered effectively and according to its charitable purpose. The Board met formally every three months during the year with the CEO and senior staff in attendance as appropriate. Working groups have been set up to look in detail at key issues such as events, communications, finance, safeguarding and cultural competency. We also held an annual organisational away day in August 2022, bringing all staff and trustees together to review current activities and discuss future strategy.

We have a Board Handbook to ensure that trustees are aware of their roles and responsibilities and each of our policies has a trustee assigned to them to ensure that they are up-to-date and that governance arrangements continue to be appropriate.

Staff

We have nine paid members of staff. Phil Barron, who had been CEO since the Foundation began in 2016, resigned in September 2022 and Helen Mann was chosen by the Board to fill the vacancy. Helen has been our Business Development Director since 2017 and brings many years of fundraising experience as well as an in-depth knowledge of our membership, operations and stakeholders. Helen is joint chair of the City Council's Early Help Board.

Policies and procedures

We have identified and adopted a range of organisational policies and procedures to ensure we manage our activities effectively, efficiently and meet current legislation and best practice. We continuously review our policies and procedures to ensure they are relevant and up to date and have continued to add to our policies where we see there is need.

Risk management

The Board has put in place a risk register which is regularly reviewed. The register reviews all aspects of the charity's activities and puts in place measures to identify and mitigate risks.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

The objectives of the Foundation are:

a. The promotion of the voluntary sector primarily in the City of Westminster, in particular by building the capacity of charitable and voluntary organisations working with children and young people and providing them with the necessary advice, support, information, training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.

b. To advance in life and relieve the needs of young people through making grants to charities and voluntary organisations that do any or all the following:

- the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and increase their opportunities;
- providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Our Strategy

- **Members:** Helping youth clubs and youth organisations to thrive. Supporting youth organisations become more efficient and effective through training, information sharing, advice, networks, research and advocacy.
- **Partnerships:** Fostering a community who care about Westminster's young people. Supporting cross-sector collaboration, brokering partnerships between members, business partners and strategic partners.
- **Funding:** Generating long term investment for youth organisations and young people in Westminster. Increasing long term funding into the youth sector in Westminster through consortia grant applications, corporate investment and individual philanthropy.
- **Knowledge:** Listening, learning and sharing. Maintain and sustain ourselves as a resilient, informed, go-to organisation for funders, businesses, Westminster City Council and other stakeholders for local expertise and knowledge of sector.

The Foundation and the YPF network have a shared commitment to developing a culturally competent approach within our organisation, partner organisations and across our wider YPF network. We work with and represent the diverse communities within Westminster. Many of our member organisations are led by global majority groups.

Our Activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Young Westminster Foundation should undertake.

Funding and Grant Making

Our approach for grant making includes an application process for our member organisations with due diligence undertaken by our Grants and Evaluation Manager followed by recommendations to an independent grants panel, which comprises funders, young people and strategic partners.
We continue to develop and adapt our grant making processes to remain flexible whilst managing risks.

Through our Brighter Futures Fund we bring together funders, Westminster City Council and corporate partners to co-invest funds into a single grants programme to provide an efficient funding mechanism for member organisations within Westminster.

During the year, the Brighter Futures Fund made 27 grants totalling £354,000. This year's funding was made available by Westminster City Council, the John Lyon's Charity, St George and St Giles Charities, Westminster Alms Houses, with further contributions from our business partners.

We also run a small grants programme for Supplementary Schools. During the year, our grants programme has provided seven grants to supplementary schools in the borough totalling £25,000.

We launched our first capacity building grants programme for Helping Hands, a project to address serious youth violence in north Westminster. With a grants panel made up from members of the local community, we made six grants totalling £27,000.

We have partnered with the City Council and the Westminster Foundation to manage the Holiday and Food Activities programme (HAF) and half term activities. We gave out £870,000 in grants between Easter 2022 and February 2023.

Commissioned and Special projects

The Foundation identifies gaps in provision and brings together partners and funders to address issues and needs. The following projects have been initiated and delivered by our partners over the last year:

- *Mastering My Future Programme* with delivery partners 2-3 Degrees, Westminster Befriend a Family and Inspire! This employability project introduces young people to the wide range of opportunities on offer in Westminster through a range of workshops, work experience and mentoring. Funded via the Mercer's Company and contributions from corporate partners.
- *Church Street Transitions Programme* – led by Future Men with funding from MOPAC and the Violence Reduction Unit. The Project Coordinator is now working with children from 4 primary schools in the Church Street area.
- *Helping Hands Programme* - 12-month funding from London's Violence Reduction Unit. This includes continued funding for our Programme Manager. The project hosts youth and practitioner led steering groups across housing estates in the northwest of the borough (Mozart, Warwick, Amberley and Brindley), establish a community network and training programmes. It also allows strategic partners including the Met Police, Integrated Gangs Unit and Public Health to link in and understand the issues of the local community. Children in Need have also provided some match funding which will be used for evaluation and consultancy support for the project and John Lyons charity have contributed to the small grants that the community were able to award as part of the sustainability of the project. The project will be continuing in the north east but the focus for our Programme Manager will be to set up and replicate this project in the north east of the Borough.
- *Young Carers project* – our member organisation Dream Arts is leading on a new programme for young carers – identifying a pathway for them and working with other member partners in Westminster. The funding for this programme has come from the City Council Early help team and YWF.

Young Ambassador Programme

Acting on the recommendation from our previous Need Analysis reports we have committed to maintain a group of young ambassadors who all live, work or study in Westminster. The role of this group is to:

- Undertake regular consultation with their with peers
- Social action campaigns
- Performances
- Training and development, networking opportunities for the young people involved
- Supporting the Foundation's corporate engagement activities including communicating our strategy, activities and achievements to current and potential funders.

Our current group have begun scoping the Needs Analysis which is a key focus of our work for 2023. It is working closely with the City Council's Youth Voice team.

Our Members

Our members comprise around 130 organisations and range from large Youth Clubs to smaller grassroots organisations, which share a passion to provide support services that will give life changing support to Westminster's young people. Members have specialist skills in a range of interest areas such as arts or sports and are focused on providing young people with educational and vocational activities, youth enterprise, training opportunities, healthy lifestyles and nutrition.

We work strategically with five youth hubs and oversee a steering group of the hubs in partnership with WCC who provide funding for their core activities. These hubs are:

- Fourth Feathers
- Avenues Youth Project
- Churchill Gardens Youth club (Future Men)
- Amberley Youth Club (Future Men)
- St Andrews Youth Club

Our wider members include a range of organisations delivering a huge variety of activities and programmes for Westminster's children and young people.

Through our activities we are a consistent supporter, friend and funder for all our members.

Our Impact and Member Survey

We conducted our annual members survey this year and received positive feedback, evidencing that we are making an even greater difference compared to when we ran the last survey 18 months earlier. For example, 72% of our members say that they work a lot or a moderate amount more collaboratively with members and partners, up 5% from 2021. 83% of members say we have added significant value to the sector.

Smaller and larger organisations face different issues and have different needs and expectations around our role. Overall, increasing funding opportunities and corporate investment was cited as our most important role. 70% of members thought we are fulfilling this role, 30% say we fulfil some of this role. This remains consistent with feedback in 2021 where 72% said increasing funding was our most important role. Funding is a pressing issue for all members, reflecting the wider cost of living crisis. YWF will continue working with our partners and funders towards tackling this pressing issue.

Respondents shared a variety of ideas for how we can improve our membership offer. These ideas will be incorporated into our strategy development.

Our Partners

As well as working with our members to support them and better understand their needs, our work in growing a community of support for young people in Westminster brings together a wide range of organisations to fund our operations and grant making.

Westminster City Council

The City Council is our most important partner with whom we collaborate closely on our shared vision to improve lives of young people living in the City of Westminster. We have developed good working relationships across the City Council with key councillors including cabinet and shadow cabinet members for Economic Development, Education & Community and Family Services & Public Health We also have a strong network across council departments including Children's Services, Public Health, Economy, Community Safety and Policy, Housing and Performance and Communications.

The City Council provides funding for our core operating and staff costs as well as funding for projects we manage and commission on their behalf.

Other Funders

In addition to Westminster City Council our funders include:

- **John Lyon's Charity:** gives grants to benefit children and young people up to the age of 25 who live in nine boroughs in northwest London. The charity, whose mission is to promote the life-chances of children and young people through education, contributes to our core operating and staff costs.
- **City Bridge Trust**: is the funding arm of Bridge House Estates. It provides grants totalling around £20 million per year towards charitable activity benefitting Greater London and are a contributor to our core operating and staff costs.
- **The Mercers' Company**: a livery company focussed on being a force for philanthropic good who have contributed to our Mastering My Future Programme.
- **St George and St Giles Charities:** a local funder who have contributed to our Brighter Futures grants round and for other local projects including our next Needs Analysis.
- **Kusuma Trust:** a local funder who are contributing to our next Needs Analysis.
- **Westminster Foundation**: The Duke of Westminster's charitable foundation who contribute to our core staffing and are contributing to our next Needs Analysis.
- **BBC Children in Need** who have contributed to the Helping Hands project.
- **Westminster Almshouses:** a local funder who have contributed to our Brighter Futures grants round.

We also received sponsorship from several businesses and organisations toward the cost of our '5 Years Young' Event at the National Gallery including the kind support of the National Gallery itself in providing free space and financial support for the event from the Westminster Property Association.

Business Partners

We continue to build long-term mutually beneficial partnerships with businesses, with a focus on the need for ongoing support as opposed to short term commitment. We have converted our Founding Partners to Growth Partners over the last year, with a 3-year funding commitment and have increased the number of businesses with whom we are engaging.

Business Plan

In December 2020 we produced our 3-year business plan, which we have continued to review and up-date as appropriate. We will update this over the coming year based on the insight that we will gain from our Needs Analysis in 2023.

Financial review

During the period ended 31 March 2023 the charity had total income of £2,139,530 and total expenditure of £1,996,377 resulting in net income of £143,153. Our finances are robust and are Unrestricted Funds are in excess of the minimum level of Operating Reserves set by the Board.

The year saw a significant increase in the Foundation's income and expenditure on grants and projects. See Statement of Financial Activities . Our income sources continue to grow le which has enabled us to grow our financial support to our members.

Reserves

The purpose of the Reserves Policy is to ensure the resilience of our finances so that we maintain the financial and staff resources to deliver our strategy and goals.

The Board keeps under review the Foundation's current and prospective financial position, taking a prudent view of future income streams, the levels of expenditure required to meet both existing commitments and the impact of future expansion of its activities, as well as the macro environment in which it operates. The Foundation does not use debt to fund any aspect of its operations.

The Foundation's Unrestricted Reserve represents the accumulated financial resource available to us. The Board has agreed a minimum level of reserves which it considers to be prudent, which is kept under review, to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or uninsured losses. In the event that the Unrestricted Reserve fall, or are expected to fall below the minimum level, the Board will take the necessary and swift remedial action to restore reserves to at least the minimum position. In the event of a current or prospective material excess above the minimum level, subject to the Foundation's medium-term plans and financial outlook, the Board would seek either to further deploy funds in furtherance of its stated charitable objectives or consider a reduction in future funding requests or return of funds to core funders.

Position at 31 March 2023

During 2022, the Board agreed that the Foundation should maintain a minimum level of Unrestricted Reserve equivalent to four months of annual operating costs, comprising gross staff costs (prior to any allocation to projects) and administration costs. At 31 March 2023, this represented a minimum level of £173,500, compared with the reported accumulated Unrestricted Reserve of £289,000.

Since the year end, the Board has reviewed the Foundation's level of prudent minimum reserves. In view of persistently high levels of cost and salary inflation in the UK, the negative outlook for the national economy and public sector funding, and expected expansion of our activities over the medium term, the Board has reset the minimum level of Unrestricted Reserve for the year ahead to the equivalent of six months' of forecast annual operating costs.

Looking ahead

We have set the following priorities for the year to March 2024:

- Tackling Serious Youth Violence: to expand the Helping Hands project into the north east of Westminster
- Needs Analysis: to undertake a peer-led research project to understand the diverse experiences of young people in communities across the borough post pandemic and during the cost-of-living crisis;
- Level Up Youth Work NW London: to oversee and deliver a partnership project to develop the skills and capacity of the youth sector workforce across six North West London boroughs
- HAF and half term holiday funding: to continue working with the City Council and the Westminster Foundation to administer holiday project funding
- Impact and Evaluation: to continue working with Westminster youth hubs and members on implementing a shared vision around impact.

B Bickell (Chair)	
J Rosenburg (Founding Trustee and Vice Chair)	
C Archibald	
F Chowdhury	(Resigned 1 November 2022)
N Daly	(Resigned 31 August 2022)
R Gilbert	(Appointed 1 June 2023)
M Jamiluddin	
R Rahman	(Appointed 5 April 2022)
K Scarborough	
H Taouzzale	(Resigned 24 May 2022)
J Vertkin	

The trustees' report was approved by the Board of Trustees.

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B Bickell (Chair)
Trustee

Date: 3.8.2023

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Young Westminster Foundation and of the incoming resources and application of resources of the Young Westminster Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Young Westminster Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Young Westminster Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CRITCHLEYS AUDIT LLP

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Opinion

We have audited the financial statements of Young Westminster Foundation (the 'Young Westminster Foundation') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Young Westminster Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Young Westminster Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Young Westminster Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Kirtland (Senior Statutory Auditor)
for and on behalf of

8/8/2023

Chartered Accountants
Statutory Auditor

Critchleys Audit LLP is eligible for appointment as auditor of the Young Westminster Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	372,300	1,765,867	2,138,167	413,267	1,158,826	1,572,093
Investments	4	1,363	-	1,363	10	-	10
Total income		373,663	1,765,867	2,139,530	413,277	1,158,826	1,572,103
Expenditure on:							
Charitable activities	5	267,480	1,728,897	1,996,377	293,089	1,122,221	1,415,310
Net incoming resources before transfers		106,183	36,970	143,153	120,188	36,605	156,793
Gross transfers between funds		(10,978)	10,978	-	(10,617)	10,617	-
Net income for the year/ Net movement in funds		95,205	47,948	143,153	109,571	47,222	156,793
Fund balances at 1 April 2022		193,907	159,256	353,163	84,335	112,035	196,370
Fund balances at 31 March 2023		289,112	207,204	496,316	193,906	159,257	353,163

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUNG WESTMINSTER FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		15,000		-
Current assets					
Debtors	10	126,680		106,331	
Cash at bank and in hand		573,164		414,126	
		699,844		520,457	
Creditors: amounts falling due within one year	11	(218,528)		(167,294)	
Net current assets			481,316		353,163
Total assets less current liabilities			496,316		353,163
Income funds					
Restricted funds	13		207,204		159,257
Unrestricted funds			289,112		193,906
			496,316		353,163

The financial statements were approved by the Trustees on 3.8.2023

B Bickell (Chair)
Trustee

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	**17**		157,675		176,726
Investing activities					
Investment income received		1,363		10	
Net cash generated from investing activities			1,363		10
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			159,038		176,736
Cash and cash equivalents at beginning of year			414,126		237,390
Cash and cash equivalents at end of year			573,164		414,126

1 Accounting policies

Charity information

Young Westminster Foundation is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Young Westminster Foundation's Charitable Incorporated Organisation Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Westminster Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Westminster Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Young Westminster Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Young Westminster Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due. Donations are recognised when received. Sales are recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Young Westminster Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Young Westminster Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Young Westminster Foundation reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Young Westminster Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Young Westminster Foundation's balance sheet when the Young Westminster Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Young Westminster Foundation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Young Westminster Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Young Westminster Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Depreciation

During the year, depreciation of £5,000 has been charged. This is an estimate based on the useful life of fixtures and fittings being 4 years and having a 25% straight-line depreciation policy.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2023	**2023**	**2023**	2022	2022	2022
	£	**£**	**£**	£	£	£
Donations and gifts	8,863	-	8,863	-	58,012	58,012
Grant income	110,000	1,586,442	1,696,442	162,600	987,043	1,149,643
Business partner income	12,000	179,425	191,425	3,000	113,771	116,771
Contract income	-	-	-	6,860	-	6,860
Other	241,437	-	241,437	240,807	-	240,807
	372,300	1,765,867	2,138,167	413,267	1,158,826	1,572,093

4 Investments

	Unrestricted funds	**Unrestricted funds**
	2023	**2022**
	£	**£**
Interest receivable	1,363	10

5 Charitable activities

	2023 £	2022 £
Staff costs	361,688	266,270
Depreciation and impairment	5,000	-
Grants	1,470,771	1,025,820
Direct project costs	87,811	65,987
Recruitment, training and other staff costs	21,164	16,213
Rent and office expenses	17,286	18,190
General expenditure	32,657	22,830
	1,996,377	1,415,310
	1,996,377	1,415,310
Analysis by fund		
Unrestricted funds	267,480	293,089
Restricted funds	1,728,897	1,122,221
	1,996,377	1,415,310

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Young Westminster Foundation during the year.

7 Employees

The average monthly number of employees during the year was: 8

	2023 Number	2022 Number
Employees	8	7

Employment costs	2023 £	2022 £
Wages and salaries	311,893	230,231
Social security costs	34,100	23,836
Other pension costs	15,695	12,203
	361,688	266,270

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
Additions	20,000
At 31 March 2023	20,000
Depreciation and impairment	
Depreciation charged in the year	5,000
At 31 March 2023	5,000
Carrying amount	
At 31 March 2023	15,000

The £20,000 of additions to cost relate to a valuation of office equipment which was donated.

10 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	67,000	81,071
Prepayments and accrued income	59,680	25,260
	126,680	106,331

11 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Other taxation and social security		9,833	6,987
Deferred income	12	20,000	10,000
Trade creditors		14,902	56,474
Other creditors		2,586	1,552
Accruals		171,207	92,281
		218,528	167,294

12 Deferred income

	2023	2022
	£	£
Other deferred income	20,000	10,000

Deferred income is included in the financial statements relates to grants received in the year relating to planned activities in 2023/24.

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	20,000	10,000
Movements in the year:		
Deferred income at 1 April 2022	10,000	83,000
Released from previous periods	(10,000)	(83,000)
Resources deferred in the year	20,000	10,000
Deferred income at 31 March 2023	20,000	10,000

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Brighter Futures Fund	-	303,468	(303,468)	-	-	374,925	(346,350)	-	28,575
Church St Forum	7,000	-	(3,000)	-	4,000	-	(4,000)	-	-
Church St Pilot	54,279	31,540	(25,589)	-	60,230	30,000	(55,238)	-	34,992
Cultural Connections	-	-	-	-	-	16,805	(16,805)	-	-
Digital Futures	31,462	-	(31,684)	222	-	-	-	-	-
GRIT Project	-	5,000	(15,007)	10,007	-	-	-	-	-
Outreach	14,820	23,891	(41,351)	2,640	-	-	-	-	-
HAF 22	-	403,288	(381,295)	-	21,993	440,590	(455,355)	-	7,228
Half Term Activities	-	-	-	-	-	155,877	(155,877)	-	-
LGBTQ++	-	-	-	-	-	15,000	(15,000)	-	-
Mastering My Future	-	156,471	(111,935)	-	44,536	141,000	(150,147)	-	35,389
Mental Health	-	-	-	-	-	67,000	(30,000)	-	37,000
Needs Analysis	2,197	-	-	(2,197)	-	-	-	-	-
Our City	-	-	-	-	-	-	(199)	199	-
Prevent	1,531	-	-	(1,531)	-	-	-	-	-
Refugee Support	-	23,205	(4,200)	-	19,005	-	(5,501)	-	13,504
Ruffer	-	-	-	-	-	5,150	(5,150)	-	-
Serious Youth Violence	-	25,852	(16,760)	-	9,092	117,453	(76,180)	-	50,365
Story of Christmas	-	93,117	(93,117)	-	-	-	-	-	-
Summer Activity Funding	-	-	-	-	-	213,349	(214,214)	865	-
Supplementary Schools	-	25,000	(25,000)	-	-	-	-	-	-
Transitions	-	10,000	(10,000)	-	-	-	-	-	-
Portman Foundation	-	16,744	(16,744)	-	-	-	-	-	-

13 Restricted funds **(Continued)**

Uniforms	-	-	-	-	-	1,000	(1,000)	-	-
Workforce Development	-	-	-	-	-	25,000	(25,059)	59	-
Young Ambassadors	-	-	-	-	-		(4,855)	4,855	-
Young Carers	-	-	-	-	-	30,000	(35,000)	5,000	-
Core	-	41,250	(41,250)	-	-	132,717	(132,717)	-	-
Others	746	-	(1,821)	1,476	401	-	(250)	-	151
	112,035	1,158,826	(1,122,221)	10,617	159,256	1,765,867	(1,728,897)	10,978	207,204

13 Restricted funds **(Continued)**

During the period, Young Westminster Foundation transferred amounts from unrestricted funds to those restricted funds that would otherwise have been in deficit.

Brighter Futures Fund - Grants Programme all paid to members to fund activities for young people in Westminster

Church St Forum- Funding for Youth Voice Project with Marylebone Bangladeshi Society and core costs

Church St Pilot - Funding for Future Men working to fund activities working with young people who are transitioning from primary to secondary school and an additional youth worker.

Core - Funding to contribute towards Core Salaries.

Cultural Connections- Funding from the Kasuma Trust for Theatre tickets and theatre workshops for young people in Westminster

HAF 22 - Holiday Activities Funding for young people on FSM funded from DFE via City of Westminster.

Half Term Activities- Funding from City of Westminster to fund half term activities in member organisations.

LGBTQ++ - Partnering with Mosaic to deliver projects within the LGBTQ++ community.

Mastering My Future - Our ongoing employability programme offering workshops m work experience and mentoring for young people. Funding is split between 2-3 Degrees, Westminster Befriend A Family (WBAF) and Inspire!

Mental Health- Funding from CNWL /NHS via City of Westminster to support Mental Health in older young people (16-25) . In partnership with Future Men.

Our City - Jointing funding a website to showcase Whats On for young people in Westminster and Kensington and Chelsea.

Refugee Support - Fundraising campaign and activities for refugees and asylum seekers as a response to the ongoing refugee crisis in Afghanistan and Ukraine and longer term asylum seeker resident in Westminster Funded via Individual Donations and Goldman Sachs.

Ruffer- Funding for a work experience programme in partnership with 2-3 Degrees

Serious Youth Violence - SYV Project is now called Helping Hands – the programme revolves around creating interventions that are led by the voices of young people and community members who have been affected by youth violence. Led by YWF in partnership with community organisations and youth clubs in NW Westminster.

Summer Activity Funding- Funding from City of Westminster to fund Summer Holiday activities for young people in member organisations.

Time and Talents- Corporate volunteering scheme

Uniform- Funding from British Land PLC to fund school uniforms for refugees and asylum seekers in conjunction with St Andrews Youth Club

13 Restricted funds **(Continued)**

Transitions - Funding from William Shelton Educational Charity to support young people making the transition from Year 6 to Year 7, all given to Dream Arts

Young Ambassadors - A group of young people we use for consultation, events, training opportunities and to be member of our grant panels. A vital part of the YWF team.

14 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	15,000	-	15,000	-	-	-
Current assets/(liabilities)	274,112	207,204	481,316	193,906	159,257	353,163
	289,112	207,204	496,316	193,906	159,257	353,163

15 Operating lease commitments

At the reporting end date the Young Westminster Foundation had outstanding commitments for future minimum lease payments in regard of the rental of their current premises under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	7,200	4,061

16 Related party transactions

Transactions with related parties

Trustees Hamza Taouzzale and Karen Scarborough are both Councillors of Westminster City Council and Jayne Vertkin is an employee of Westminster City Council. During the year Westminster City Council provided funding to the Young Westminster Foundation of £1,274,694 (2022 - 616,886).

Trustee Hamza Taouzzale is also a Trustee of Paddington Arts which received grants and funding from Young Westminster Foundation totalling £Nil during the year (2022 - £28,160).

Trustee Brian Bickell is the Chief Executive Officer of Shaftesbury Plc which provided funding to the Young Westminster Foundation of £47,050 during the year (2022 - £35,000).

Trustee Jackie Rosenberg is the Deputy Chief Executive Officer of Paddington Development Trust which received funding from the Young Westminster Foundation under the Brighter Futures Fund totalling £4,420 during the year (2022 - £14,038).

Trustee Carol Archibald is employed by The Avenues Youth Club which received grants and funding from the Young Westminster Foundation totalling £73,808 during the year (2022 - £55,233).

17 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	143,153	156,793
Adjustments for:		
Investment income recognised in statement of financial activities	(1,363)	(10)
Depreciation and impairment of tangible fixed assets	5,000	-
Non-cash donations	(20,000)	-
Movements in working capital:		
(Increase)/decrease in debtors	(20,349)	41,895
Increase in creditors	41,234	51,048
Increase/(decrease) in deferred income	10,000	(73,000)
Cash generated from operations	157,675	176,726

18 Analysis of changes in net funds

The Young Westminster Foundation had no debt during the year.

YOUNG WESTMINSTER FOUNDATION

England & Wales - Charity number 1169255

Accounts

Charity registration number 1169255

YOUNG WESTMINSTER FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

YOUNG WESTMINSTER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Daly	
	F Chowdhury	
	C Archibald	
	J Rosenberg	
	H Taouzzale	
	K Scarborough	
	B Bickell	
	J Vertkin	(Appointed 12 October 2021)
	M Jamiluddin	(Appointed 3 February 2022)
	R Rahman	(Appointed 5 April 2022)
Chair	N Daly	
Charity number	1169255	

YOUNG WESTMINSTER FOUNDATION

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YOUNG WESTMINSTER FOUNDATION

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

We started the year with the publication of our needs analysis, *Our City, Our Future*, which was published in March 2021. Youth voice and responding to the changing needs of the communities of Westminster continues to be the main driver behind our work. The Foundation continues to regularly listen and explore the issues faced by local young people and youth organisations. This report set out our three thematic priorities for the year which include: responding to children's mental health and emotional wellbeing; supporting youth employment and addressing youth violence.

Another important listening experience this past year was a consultation into the needs of young people in North West Westminster which has helped to shape a new project called *Helping Hands*. This is a locality based project responding to high levels of youth violence. We were pleased to receive seed funding from London's Violence Reduction Unit via Westminster City Council and Children in Need to launch the Helping Hands programme. Our ethos revolves around creating interventions that are led by the voices of young people and community members who have been directly and indirectly affected by youth violence. Working in collaboration with local youth clubs and key partners, the programme will give communities ownership over creating innovative opportunities for the borough through, building on the valuable work already being done to keep young people safe. This has included a new Community Fund, Community Network and a brilliant film produced by Sam in partnership with the Media Trust to launch the campaign.

Our *Mastering My Future Programme* received a boost in September with a renewed two-year funding commitment from The Mercer's Company. This continues to be our flagship employment programme led by the inspirational 2-3 Degrees with Westminster Befriend a Family and Inspire! EBP. Through workshops and events, mentoring and work experience, the programme collaborates with local businesses to create meaningful career focused opportunities in the borough. We've seen how Mastering My Future positively engages young people into new industries and helps to develop our relationships with our corporate partners.

Responding to the rising need for mental health services we have collaborated with Westminster City Council to direct funding to the local MIND to fund mental health youth workers who are integrated across the youth hubs.

The infrastructure of Westminster's youth hubs has continued to develop over the last year with YWF taking a pivotal role to leading the regular steering group in partnership with Westminster City Council, bringing in in new partners and working strategically with the Westminster Foundation to ensure core funding and sustainability.

Another new project has recently been launched across the hubs supporting LGBT+ young people with our member organisation Mosaic LGBT+ Young Person's Trust meeting a gap in services identified by our needs analysis and supporting our wider membership to make their organisations inclusive for young people and employees of all gender and sexual identities.

Moving out of the pandemic we have retained some good practice including digital engagement with member organisations including continuation of youth worker locality cluster calls taking place monthly on Zoom. This has been complimented by in-person youth hub steering group and quarterly youth worker forums.

Renewed in-person engagement with youth workers has enabled us to make good progress with our priority around workforce development, led by needs identified by our members. This has included delivering a development programme with GRIT for 41 practitioners. Followed up with trauma informed training, Level 1 youth worker training and a pilot project in partnership with London Metropolitan University to host youth work students in cross-hub placements. This will remain a priority area in 2022 and beyond.

Digital inclusion has remained important and with further funding under the Digital Futures project we were able to reach out to schools and respond to further need for laptops in December.

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Over the last year there have been a significant number of refugees and asylum seekers living in hotels in Westminster, including a large group of Afghan families arriving in August 2021. Young Westminster has been part of a coordinated community response to provide additional activities and support for these families, in partnership with our members and Westminster City Council. This work will remain a focus, including support for families arriving from Ukraine.

Collaboration, flexibility and innovation continue to be at the centre of our work. Collaboration has been more important than ever for YWF, we committed to be part of the London Funders response and collaborated very closely with Westminster City Council, the Met Police and our 50 + business partners over the last year.

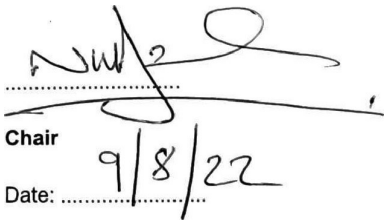
Our team grew to 10 employees over the last year boosting our expertise and capacity in the areas of youth work, serious youth violence, youth voice, data and evaluation.

We have also had changes on our Board with Hamza Taouzzale stepping down as he takes his new role as Lord Mayor of Westminster. We're delighted to be supported by Hamza in his year in office as his chosen charity. Hamza will transition to become a Patron of YWF.

The Foundation officially turns five in 2022. Planning has begun for our anniversary campaign which runs throughout the year to celebrate the impact of our members, partners, supporters and young ambassadors; culminating in a community event at the National Gallery this Autumn. We're inviting new corporate partners to support our work as Growth Partners.

I have been delighted to welcome Jayne Vertkin, Jamil Uddin and Rashma Rahman to join our Board.

I'd like to thank the team, our trustees, funders and partners and look forward to working together over the coming year. Neil Daly



Chair

Date: 9/8/22

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Report of the Trustees

The trustees present their report financial statements for the financial period of 12 months ended 31 March 2022 confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Legal Structure

Young Westminster Foundation ("The Foundation") is a registered charity, number 1169255. It was registered with the Charities Commission in September 2016, constituted as a Charitable Incorporated Organisation (CIO).

Our Trustees

YWF is governed by a skilled and enthusiastic team of trustees with a mix of private, public and third sector experience. The board is made up of 10 trustees, our trustees are detailed below:

Neil Daly, Chair. Neil is Head of Employer Brand & Communications for RWE. Neil leads the strategic development of YWF working closely with the CEO.

Jackie Rosenberg, Founding Trustee of the YWF and Vice Chair. CEO of One Westminster and Deputy CEO of Paddington Development Trust (YWF Member), extensive knowledge and experience of third sector in Westminster.

Fahmim Chowdhury, YWF Treasurer. Fahmim is a Management Accountant at McKinsey & Co. As a young man having grown up in Central London, Fahmim often goes into local schools to give inspirational talks about his experiences.

Councillor Karen Scarborough, Trustee. Deputy Cabinet Member for the Environment in Westminster City Council. Karen support the events workstream and networking into the corporate sector.

Councillor Hamza Taouzzale, Trustee and Young Ambassador – supporting the YA Team and the CEO with business engagement. Hamza became the Lord Mayor of Westminster in May 2022 and has stepped down as a trustee.

Brian Bickell, CEO of Shaftesbury PLC. Brian is a resident of Westminster and brings extensive strategic experience.

Carol Archibald, Head of Youth Work at Avenues Youth Project. Carol is a Westminster resident and brings a wealth of experience through her youth work practice.

Jayne Vertkin, Regional Youth Hub Advisor for Central Government. Jayne retired from Westminster City Council in September 2021 where she served as Head of Early Help. She has worked in Westminster for 41 years. She is supporting YWF with fundraising and government commissioning.

Rashma Rahman works at King Solomon Academy. Rashma grew up in Westminster and worked with YWF as a Young Ambassador in 2017 and completed an internship with the charity in 2019.

Jamil Uddin, Jamil grew up in Westminster and studied at Warwick University. Jamil worked with YWF as a Young Ambassador in 2017.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

Objectives and activities

Staff

We have seven paid members of staff:

Philip Barron, our CEO who started on a full time basis in May 2017. Phil joined the YWF from working in a sustainability role at LandSec.

Helen Mann, our Development Director, started with us in September 2017. Helen leads on fundraising and membership development. Helen has worked for several small charities and businesses, most recently working for Healthwatch.

Matira Wheeler, our Director of Strategy & Communications. Previously our Marketing and Communications Manager joined the YWF initially on a secondment position through John Lewis Partnership's charity, the Golden Jubilee Trust. Matira leads on our research and youth voice, communications and events.

Nora Loewenberg, our Grants and Evaluation Manager, joined us in April 2019. Nora is responsible for managing our grants programme and impact work.

Hazel Pedlar, our Operations Manager joined the Foundation in February 2020 and supports the team and coordinates finances and operations.

Sam Wightman, our Marketing and Engagement Manager joined the Foundation in October 2020 and supports the Youth Hubs with their capacity as well as supporting membership engagement, marketing and workforce development for YWF.

Beverley Bossanga, our Youth Voice Coordinator, joined the Foundation in Summer 2021. Beverley coordinates our Young Ambassador Programme.

Marium Uddin, our Youth Violence Programme Manager, joined the Foundation in March 2022. Marium is working to establish and build on the Serious Youth Violence Community Network within North West Westminster.

Karolina Drozd, our Social Media and Events Intern, is supporting the Foundation with social media channels and planning events.

Laurie Poole, our Evaluation and Data Specialist, joined the Foundation in April 2022. Laurie is working with our Youth Hubs and Centre for Youth Impact to implement a shared measurement framework.

YWF Advisors

YWF has a network of Advisors who are experts in different fields. Our Advisors act as a sounding board for the charity team and trustees on their respective area of expertise. When new projects are being developed our Advisors are consulted and invited to join project steering groups.

Our Advisors are not part of the formal governance of the charity and can therefore be independent and objective in their feedback.

Advisor candidates are recruited by the Chief Executive and approved by the Board of Trustees. Our Advisors are reviewed annually in line with our AGM in October.

Arionla Edeh is YWF's Advisor on Education. Arinola has worked in the public sector for over 30 years, with over 20 of those being in further and adult education. She is currently the Principal and Head of Service of Westminster Adult Education Service (WAES), a Local Authority, Adult Community Education Service in London.

Christopher Sadler is YWF's Advisor on Policing. Chris is an Inspector for Neighbourhood Policing in Westminster and also led the Met Police Service in setting up the first Youth Engagement Team.

Governance

The Board takes its governance and responsibilities very seriously. We have met formally every 3 months during the financial year 2021-22 period with the CEO and his staff. We have set up “working -groups” to look in detail at key issues such as events, communications, finance, membership processes and our small grants programme. We have a Board Handbook to ensure that trustees are aware of their roles and responsibilities.

Organisation Away Day

Clear Thinking Consultancy was commissioned by Young Westminster Foundation to deliver our trustee and staff Away Day, the first opportunity for them to get together in person for over 15 months. This took place on 22n d June 2021 at St Matthew's House and Conference Centre.

The focus of the day was to:

- Reconnect and, in some cases, get to know each other
- Reflect on the past 15 months and its impact on YWF's landscape
- Review what we have learned during this period about the impacts of Covid-19 and other factors, and to consider what this means for YWF's priorities
- Differentiate between what should happen now, soon and later in focused areas
- Reach a consensus about how we should measure the success of that work, in order to know that we are meeting our overall mission.

The wider team clearly appreciated the time together and, there was a sense that it would be beneficial to bring people together on a formal or informal basis to continue the discussions at a later point.

Reflections from the day included:

- There continues to be ambiguity and uncertainty, which will not come to an end suddenly when restrictions are lifted.
- there were opportunities for collaboration and getting ahead of the curve, in the knowledge that we were all struggling, so we could adopt a "let's work this out together" approach.
- We have learned a lot about how we can engage our members and have seen success with high turnouts for virtual networking and engagement events and webinars. • Access to resources is an issue for many with the impact of digital exclusion being Amplified.
- The world around us is very different. There has been a huge shock to the West End which, during previous tumultuous times, had remained relatively unaffected.
- Activism has gained momentum which we saw with the protests that followed the killing of George Floyd and with more pressure for companies to think about their stance towards equality, representation of black people in senior positions, in the creative industries and in the promotion of goods.
- We need to communicate a clear position and a loud authoritative voice amongst all of this uncertainty, including revisiting the principles of youth work for individuals' support, the understanding and promotion of which is crucial to supporting young people during this crisis and in their recovery.

Policies and procedures

We have identified the range of organisational policies and procedures which we need to ensure compliance with our charitable requirements and to ensure we manage our activities effectively and efficiently. We continuously review our policies and procedures to ensure they are relevant and up to date.

Premises

The Foundation has been located at 21 Wardour Street, a Shaftesbury office since August 2018.

Our why

We believe that all young people in Westminster should grow up healthy, safe & happy with the best opportunities for brighter futures. Youth workers offer life changing support for young people and our wider community. Young Westminster Foundation exists to help keep local youth services open, innovative and impactful.

Our how

Young Westminster Foundation brings together youth organisations, young people, businesses, Westminster City Council, government, schools, funders and the wider community to create opportunities for Westminster's young people. Through working together more effectively at a local level, we believe we can find solutions to some of London's greatest challenges including serious youth violence, emotional health & wellbeing and youth employability. We're part of a growing network of Young People's Foundations (YPFs) established nationally by John Lyon's Charity and the YPF Trust.

Our what Members: Helping youth clubs and youth organisations to thrive

As a membership organisation, we focus on supporting our members to be the best they can be through training, information sharing, advice, networks, research and advocacy. With a growing community of over 120 members, organisations range from large youth clubs to local grassroots charities. Many have specialist skills in a range of interest areas like arts or sports, and others provide educational and vocational activities or support services. Some members also offer bespoke programmes for groups including young carers, young people facing homelessness and young people with disabilities.

Partnerships: Fostering a community who care about Westminster's young people

We bring together youth organisations, young people, businesses, Westminster City Council, government, schools, funders and the wider community. This year, we have continued working in collaboration with partners to create opportunities for both members and young people, through networking events and programmes such as **Mastering My Future** and **Digital Futures**.

Funding: Generating long term investment for brighter futures

We work to increase long term funding for youth organisations in Westminster through mobilising corporate investment, facilitating consortium grant applications and encouraging individual philanthropy. Last year, we made £**340,000** available in grants to our members through fundraising, including through our annual **Brighter Futures Fund** in partnership with Westminster City Council and local business partners.

Knowledge: Listening, learning and sharing

We work hard to sustain ourselves as a resilient, informed, go-to organisation for local expertise and knowledge. This year, we've enhanced the specialist knowledge of our team around youth work, youth voice and digital engagement and undertook training in environmental competency and unconscious bias in response to Black Lives Matter and the Climate Crisis. We conduct research to explore and understand the experiences of young people growing up in Westminster Our 2018 and 2021 needs analysis reports, together with smaller thematic research projects inform our work & that of our wider community. Huge worries exist for Westminster's young people around their mental health, body image, housing, staying safe, exam pressure and future employability.

Context

YWF exists to positively impact the lives of the 71,000 young people of Westminster, via our member & partner organisations.

We were established against the context of Government cuts to funding resulting in youth organisations going out of existence, a reduction in the number and capacity of youth workers and fragmentation of services.

We have a strong infrastructure of historic youth clubs in Westminster and we are now working closely with a core of youth clubs to build a new partnership together to rebuild core capacity, to bid for grants and avoid further closures.

There is a hidden need in Westminster, with some of the largest income, wealth and health disparities in the capital. Westminster is the borough with third highest rates of child poverty in London. Supporting local grassroots, cross-sector and sustainable solutions ensures the Westminster youth sector thrives and all young people are happier, safer, healthier & more ambitious.

There is a hidden need in Westminster, with some of the largest income, wealth and health disparities in the capital. Westminster is the borough with third highest rates of child poverty in London. Supporting local grassroots, cross-sector and sustainable solutions ensures the Westminster youth sector thrives and all young people are happier, safer, healthier & more ambitious.

Cultural Competency - Our Pledge

Young People's Foundations work with and represent diverse communities. Our member organisations are grassroots non-profits supporting young people in our communities. Many of these organisations are led by global majority groups. As YPFs we work with our members to elevate their work and voices.

We recognise the impact of poverty and racism on our communities. We aim to work actively alongside communities rather than 'doing to them' and take an intersectional approach. We also acknowledge the additional impact of discrimination experienced by women, disabled people and LGBT++ people of the global majority.

As YPFs, we have a shared commitment to developing a culturally competent approach across our network. This involves working within our respective YPFs with our teams, trustees, member and partner organisations as well as a collective across our YPFs.

This means ensuring that:

- our diverse communities are reflected in our organisations and structures
- we design programmes that deliver and represent the needs of our diverse communities
- we support, develop, advocate and work in partnership with global majority people and organisations throughout our networks.

Grant Making Policy

- YWF runs an annual grants programme called **B righter Futures Fund**. Our approach is to bring together funders, the local authority and corporates to co-invest funds into a single grants programme to provide an efficient funding mechanism for member organisations within Westminster. In 2021/22 YWF brought together funders to give out 24 grants totalling £313,000.
- Our approach for grant making includes an application process for our member organisations with due diligence undertaken by our Grants and Evaluation Manager followed by recommendations to an independent grants panel with participation from funders, young people and strategic partners.
- YWF also runs a small grants programme for Supplementary Schools. In 2021/22 our grants programme has provided 7 grants to supplementary schools in the borough totalling £25,000.
- Commissioned Programmes – where the local authority or other statutory partners commissions YWF our approach is to then commission our member organisations to deliver activities. YWF will always enter into a Service Level Agreement with the statutory partner and then put in place agreements with our grantees. Examples of commissioned programmes include Helping Hands and Church Street Transitions Pilot.
- Where grants are £10k or above, YWF will enter into a grant agreement with grantees and for amounts below then a letter of agreement.
- All grants are overseen with monitoring, evaluation and project visits. This is recorded on Beacon, our CRM system.
- The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Young Westminster Foundation should undertake.

OUR ACTIVITIES

Needs Analysis – *Our City, Our Future*

Our City, Our Future is Young Westminster Foundation's most recent needs analysis, covering the issues and experiences of young people growing up in Westminster over the past year. To produce this report, we worked with a trained group of 10 young people as peer researchers, in addition to hearing from youth workers and practitioners through a series of online focus groups, conducted in partnership with Rocket Science, Partnership for Young London and King's College London's MSC in Public Policy & Management Programme.

Following on from *A City Within A City* i n 2017, we have been able to capture insights into the areas of life that matter most to young people today, with emerging focuses on employment, mental health & wellbeing, social action and access to information on local services. Importantly, it has also shown us that despite a challenging year, young people in Westminster are optimistic for their future.

This report serves as a tool for the wider Westminster community including YWF's 120+ member organisations, business partners, Westminster City Council, Met Police and NHS to collaborate and to open a conversation about the needs of young people and act together.

Our Members

Our members range from large Youth Clubs to smaller grass roots organisations. Driven by their passion to provide support services that will give life changing support to Westminster's young people. Members have specialist skills in a range of interest areas like arts or sports and are focused on providing young people with educational and vocational activities, youth enterprise, training opportunities, healthy lifestyles and nutrition.

By May 2022, we have joined up 120 organisations as members of YWF.

Our core youth club partners in Westminster are:

- Fourth Feathers
- Marylebone Bangladesh Society
- Avenues Youth Project
- North Paddington Youth club
- Churchill Gardens Youth club (Future Men)
- Amberley Youth Club (Future Men)
- St Andrews Youth Club
- Pimlico Foundation

Our wider members include:

Arts and media focussed members include Paddington Arts, DreamArts, Pan Intercultural Arts, Union Dance, You Press, The Screen Community and Mousetrap Theatre.

Health focussed members include Mind, My Time Active and Support and Advice on Sexual Active (SASH).

Education f ocussed members include the Floating Classroom, Doorstep Library, Westminster Children's University, Language in the Community and supplementary schools such as Al Ola.

Sports and play focussed members include Greenhouse Sports, London Tigers, Pro Touch CIC, St John's Wood Adventure Playground and London Basketball Association.

Housing association m embers include Peabody Community Foundation, City West Homes and the Octavia Foundation.

General community and family services focussed members include the Abbey Community Centre, Paddington Development Trust, Westbourne Park Family Centre, St Vincent's Family Centre and Cardinal Hume Centre.

Youth justice focussed members tackling youth violence include Redthread, Future Men, Victim Support and Peer Power.

Membership Offer COMMUNICATIONS

Our membership offer centres around communications, networking, partnerships, capacity building and funding. Over the period we have held quarterly members' networking events including at the Museum of Youth Culture.

We are grateful to our partners for hosting. These events are an opportunity for us to share updates on the Foundation, for guest speakers and for plenty of time for networking and partnership building opportunities.

Our City

In summer 2021 we launched a brand new website ourcity.org.uk in partnership with Young K&C. The platform lists free & low cost activities for under-25s in Westminster and Kensington & Chelsea. Features include: • Valuable promotion for local youth organisations and programmes

- Up-to-date local listings
- Referral point an signposting for specialist services
- Signposting employment opportunities for young people and youth workers Collaboration with WCC & RBKC to promote HAF programmes through Our City.

Impact over Q3-4:

- 70 000 page views
- 8000 users
- 829 direct bookings of activity/service with YWF member
- Secured advertising space on Sky Go in Westminster postcodes for Our City website. Our advert was seen by 67 000 households over a 2 month period, with a click through rate from Sky Go to Our City of 4.7% (compared to Sky Go benchmark of 0.8%)

FUNDING

We have different approaches to supporting our members with funding. This is through consortium/ partnership bids for funding, through programmes such as our Mastering My Future Programme and through our grants programme.

Brighter Futures Fund

Young Westminster Foundation is delighted to announce that we have awarded 24 grants totalling £313,000 to youth organisations across Westminster as part of the third round of the Westminster Brighter Futures Fund, in partnership with Westminster City Council. This investment will support Westminster's young people and their families over the coming 12 months.

This year, the fund received a total of 39 applications totalling £712,000. The awarded projects were decided by a panel of YWF staff, trustees, funders, partners and young people.

This year's funding was made available by Westminster City Council and John Lyon's Charity, with further contributions from Colas Rail, Landsec, Shaftesbury PLC, The Mercers' Company, FM Conway, St Giles & St George, Howard De Walden Estate, the Eyre Estate and Total Media.

Holiday Activities and Food Programme (HAF)

We worked in partnership with Westminster City Council to coordinate and award this funding from the Department for Education for Easter and Summer programmes. 33 providers participated in the programme, offering 1675 places for local young people to take part in activities over the summer holidays ranging from sport to art to cooking to residential trips. A total of 2796 young people participated in total, with funding totalling £469 673.

Supplementary Schools

Our grants programme has provided 7 grants to supplementary schools in the borough totalling £25,000. Our Grants and Evaluation Manager provides a coordinating role, advice and support for this provision.

Special Projects

The Foundation identifies gaps in provision and brings together partners and funders to address issues and needs. The following projects have been initiated and delivered by our partners over the last year:

- *Mastering My Future Programme* with delivery partners 2-3 Degrees, Westminster Befriend a Family and Inspire! Funded via the Mercer's Company and contributions from corporate partners.
- *Church Street Transitions Programme* – led by Future Men with funding from MOPAC and the VRU. The Project Coordinator is now working with children from 4 primary schools in the Church Street area.
- *Helping Hands Programme* - 12 month funding from London's Violence Reduction Unit. This includes funding for our new Programme Manager post to set up youth led steering groups across 4 housing estates (Mozart, Warwick, Amberley and Brindley), establish a community network and training programmes. Children in Need have also provided some match funding which will be used for evaluation and consultancy support for the project.
- *Supporting Refugee Families - T*hrough our fundraising campaign £24k secured, funding being used for travel cards, school uniforms and activities. Over the last year the team has worked with member organisations to support refugees and asylum seeker families living in 6 Westminster hotels.
- *The Story of Christmas* – Following securing funding in 2021 for a renovation project for the Fourth Feathers Youth Club, YWF secured funding for a renovation project for the Floating Classroom.
- *Church Street Youth Voices* - Collaboratively Westminster City Council, Young Westminster Foundation, and Marylebone Bangladeshi Society staff members facilitated and co-designed with young people an informal Church street ' youth voice' forum which provided an informal channel of engagement with young participants who live or have invested interest in the Church Street ward.

Our Impact – Member Survey

This year we conducted our second annual members survey. As a membership organisation, our members are crucial to our work. We cannot do what we do without our ongoing collaboration and the continued support of our members. The survey sought to help us understand the ways in which we can tailor and enhance the support that we offer. We want to know how satisfied members are with our services, and gain insight to help us pinpoint our best practices, alongside areas where we need to improve.

This year we increased the response rate from 34% to 42% with 44 responses in total. The YWF team and board of trustees have carefully reviewed the data and comments received. You can view a summary of how we are planning to put ideas into action on our website.

- **75%** of respondents said that YWF added significant value to the sector in
- the last 12 months, and no one said YWF don't add any value.
- 73% of members said increasing funding opportunities for members through YWF funding is very important.
- 72% of members thought encouraging youth voice is our most important role.
- 71% of smaller members reported that brokering opportunities/ partnerships.
- 79% of larger members reported that our local cluster meetings were valued most.

We are delighted to see that YWF takes a meaningful and important place in the Westminster community. Smaller and larger organisations face different issues and have different needs and expectations about YWF's role. However, "Encouraging youth voice" is a pressing issue for all members and has been highlighted as apriority for us. A noticeable shift from last year's result is the emphasis on funding, especially through YWF, and our role as a local grant maker.

We were interested (but not surprised) to see that organisations, small and large, struggle to offer a full service to young people even if they have the funding in place to do so. This shows that demand for services is higher than the available capacity, and YWF will work towards tackling this pressing issue.

Digital Futures

The Digital Futures project tackles digital exclusion in Westminster through an ambitious partnership between local charities, businesses and schools aiming to provide devices and connectivity to communities impacted by coronavirus. Our goal is to ensure that no young person in Westminster goes without having access to a computer at home and a stable internet connect to inspire their learning and development. The main part of the project completed in May 2021. A further £30k of underspend was used to buy more laptops in December.

Results of school survey - Teachers reported that the devices had a very positive impact on student's attendance, engagement and even on their progress. One school explained that "because we knew all children were able to access learning online, we were able to provide a very comprehensive provision to ensure children were continuing to learn and stay connect to their friends and teachers throughout this time. During the first lockdown, we didn't have this and it has made the biggest difference."

Other positive effects have been on children's wellbeing (57% of schools said their student's wellbeing has increased), on improved communication (66%) and relationships (52%) between families and the school. The devices also allowed teachers to track their student's progress more easily (57% said this). Two schools also highlighted better relationships between pupils and between siblings: "Parents and siblings' well-being has improved – there is less stress and tension within the family".Our Business Partners

We build long-term mutually beneficial partnerships with businesses. We have a tiered offer to businesses to partner with YWF. Our founding partners include:

- Colas Rail
- LandSec
- Capital Arches Group (McDonald's franchise)
- Shaftesbury
- The Mercer's Company
- John Lewis Partnership
- City West Homes Residential
- Howard de Walden Estates
- London and Regional

Some business partners have sponsored specific programmes or events.

Another route to business partnerships and investment has been through social value commitments made by Westminster City Council contractors.

We are using routes such as Westminster City Council social value commitments, business improvement districts and team/ trustee connections to engage businesses. We look for opportunities to link with corporate interest around social mobility, diversity and inclusion, talent match, apprenticeships and employee engagement.

YWF runs quarterly business webinars focusing on employability, industry challenges and recruitment.

Strategic Partners

Health is a key priority for the YWF and as such we have built and will maintain partnerships with Healthwatch and the North West London Clinical Commissioning Group.

The Metropolitan Police remain key partner and we are working strategically and operationally with different officers, in particular around our Helping Hands Programme.

We're developing our relationships with cultural and educational institutions such as the University of Westminster, London Metropolitan University, King's College London and the West End's Theatres through new projects including Cultural Connections, GRIT, workforce development and our needs analysis.

Young People's Foundations

We network closely with the other 8 Young People's Foundations (YPFs) – Harrow, Brent, Barnet, Hammersmith and Fulham, Ealing, K&C, Camden and Manchester. This includes attendance at bi-monthly CEO meetings, operational staff meetings and attendance at a YPF Residential facilitated by John Lyon's Charity and Young Manchester in Manchester.

Young Ambassadors Acting on the recommendation from the Our City report we have committed to maintain a group of young ambassadors. YWF's team of young people aged 16-25 who all live or study in Westminster and we are passionate about making a difference.

The group meets once a month at Victoria Business Library – a chance to meet new people and learn skills from research, to social action to podcasting. Supporting the Foundation by going out and speaking to other young people about what it's like to grow up in London, supporting each other to speak up on issues we care about.

The role of this group is to:

- Undertake regular consultation
- Social action campaigns
- Training and development, networking opportunities for the young people involved and learn new skills
- **Finding out what's important for local young people**– peer researchers interviewed over 100 young people to help create the O ur City, Our Future report. A chance for young people's views to be heard by people in power
- **Amplifying youth voice** – Young Ambassadors joined the YWF grants panel and HAF panel to help decide how £300 000 should be spent for young people in Westminster
- **Meeting local employers** – presentations at events, leading to internships, building confidence for future jobs and promotion of the YWF through supporting corporate engagement activities
- **Theatre trips and social events** – we regularly explore culture together in the borough

Our current needs analysis work includes an element of peer research and we intend to develop a new group of Young Ambassadors called Young Voices.

Westminster City Council

Our most important partner we collaborate closely on our shared vision to improve lives of young people in the City of Westminster. We have two councillors on our board and have developed good working relationships with key councillors including cabinet and shadow cabinet members for Economic Development, Education & Community; and Family Services & Public Health.

We have a strong network across council departments including Children's Services, Public Health, Economy, Community Safety and Policy, Performance & Communications. This has led to new projects for our members for example the Staying Safe Project. We are working closely with the policy team to ensure the success of the WCC City Lions Project by linking this in with our business partners, members and our projects.

Representing the Youth Sector on boards and networks

A key part of our role has been to influence decision making and bring the sector's voice to bear to existing and new networks locally, London wide and Council committees.

This has included attendance at the WCC Early Help Board, the Westminster Serious Youth Violence Task Group, London Youth Leaders Group and the NHS Central London Clinical Commissioning Group.

Our Funders

In addition to Westminster City Council our core funders include:

- **John Lyon's Charity:** gives grants to benefit children and young people up to the age of 25 who live in nine boroughs in northwest London. The Charity's mission is to promote the life-chances of children and young people through education.
- **City Bridge Trust**: is the funding arm of Bridge House Estates. It was established to make use of funds surplus to bridge requirements and provides grants totalling around £20m per year towards charitable activity benefitting Greater London.
- **The Mercer's Company**: a livery company focussed on being a force for philanthropic good.
- **Westminster Foundation**: The Duke of Westminster's charitable foundation.
- **Story of Christmas Westminster City Council**
- **Children in Need**

Thanks to Westminster City Council and all our funders.

Business Plan

In December 2020 we published our 3 year business plan

Looking Ahead

We have several priorities to work through the next year:

- *Serious Youth Violence* – finalise the consultation and establishment of youth steering groups for the Helping Hands project in NW Westminster and look to secure longer term funding. Also look to roll out best practice across the City.
- *Youth Worker Community* – further develop a workforce development offer including level 2 and 3 youth worker training with Avenues, continue to grow the youth worker forum, provide training placements working with London Met University Youth Work Department and explore a joint pool of youth workers across the youth hubs.
- *5t h Anniversary Campaign* – run a fundraising campaign towards a high profile event in September to celebrate the work of YWF, our members, young people and thank investors.
- *Growth partners* – convert founding partners and existing warm business partners to become growth partners committing to invest in YWF over a 3 year period,
- *Youth Hub Infrastructure* – work with youth hubs to build up a picture and advocate for a fully fledged youth service in Westminster.
- *Employability* – work with our business community, Mastering My Future to create and promote opportunities for work.
- *Cultural competency* –further develop the working group and review YWF's inclusion and representation of Westminster's diverse communities through our team, board, volunteers, advisors, young ambassadors and members.
- *Brighter Futures Fund* – identify new investors including the Westminster Charitable Trust and fundraise for a bigger grants programme to launch in December 2022 with greater funds ringfenced for core funding for member organisations
- *Impact & Evaluation* – continue to work with the Centre for Youth Impact to develop the capacity of the sector to deliver and record impact.

Trustees' responsibilities in respect of the financial statements

The Charity Commission requires the trustees to prepare financial statements each year which give a true and fair view of the financial transactions of the Charity during the year and of the disposition at the end of the Charity year of the assets and liabilities and contain the information specified in relevant regulations. The trustees are required to:

- Select suitable accounting policies and apply them consistently and;
- Make judgements and estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records, in accordance with trust law, which disclose the financial transactions and the assets and liabilities with reasonable accuracy. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

Financial review Structure, governance and management

N Daly	
F Chowdhury	
C Archibald	
J Rosenberg	
H Taouzzale	
K Scarborough	
B Bickell	
J Vertkin	(Appointed 12 October 2021)
M Jamiluddin	(Appointed 3 February 2022) R
Rahman	(Appointed 5 April 2022)

The trustees' report was approved by the Board of Trustees.

Neil Daly

Chair

Date: 9/8/22

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Young Westminster Foundation and of the incoming resources and application of resources of the Young Westminster Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Young Westminster Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Young Westminster Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Opinion

We have audited the financial statements of Young Westminster Foundation (the 'Young Westminster Foundation') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *T he Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Young Westminster Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Young Westminster Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' r e port; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or - we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Young Westminster Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on t he Financial Reporting Council's website at: https:// www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters - Prior year financial statements not audited

Comparative information in the financial statements is derived from Young Westminster Foundation's prior period financial statements which were not audited. We have conducted audit procedures on opening balances to ensure that we have obtained a reasonable assurance that there is not a material misstatement in those figures.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Kirtland (Senior Statutory Auditor)

for and on behalf of .....

18/7/2022

Chartered Accountants

Statutory Auditor

Critchleys Audit LLP i s eligible for appointment as auditor of the Young Westminster Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 200- 23 -

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2021 £
Income from:							
Donations and legacies	**3**	413,267	1,158,826	1,572,093	266,542	1,180,386	1,446,928
Investments	**4**	10	-	10	21	-	21
Total income		413,277	1,158,826	1,572,103	266,563	1,180,386	1,446,949
Expenditure on:							
Charitable activities	**5**	293,089	1,122,221	1,415,310	187,743	1,174,867	1,362,610
Net incoming resources before transfers		120,188	36,605	156,793	78,820	5,519	84,339
Gross transfers between funds		(10,617)	10,617	-	(79,280)	79,280	-
Net income for the year/ Net movement in funds		109,571	47,222	156,793	(460)	84,799	84,339
Fund balances at 1 April 2021		84,335	112,035	196,370	84,795	27,236	112,031
Fund balances at 31 March 2022		193,906	159,257	353,163	84,335	112,035	196,370

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUNG WESTMINSTER FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	**8**	106,331		148,226	
Cash at bank and in hand		414,126		237,390	
		520,457		385,616	
Creditors: amounts falling due within one year	**9**	(167,294)		(189,246)	
Net current assets			353,163		196,370
Income funds					
Restricted funds	**11**		159,257		112,035
Unrestricted funds			193,906		84,335
			353,163		196,370

The financial statements were approved by the Trustees on ....

N Daly

9/6/22

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash generated from operations	**15**		176,726		24,653
Investing activities					
Investment income received		10		21	
Net cash generated from investing activities	10	21			
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			176,736		24,674
Cash and cash equivalents at beginning of year			237,390		212,716
Cash and cash equivalents at end of year			414,126		237,390

1 Accounting policies

Charity information

Young Westminster Foundation is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Young Westminster Foundation's Charitable Incorporated Organisation Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Westminster Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Westminster Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Young Westminster Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Young Westminster Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due. Donations are recognised when received. Sales are recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Young Westminster Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Young Westminster Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Young Westminster Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Young Westminster Foundation' s balance sheet when the Young Westminster Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment s discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Y oung Westminster Foundation' s contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Y oung Westminster Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Young Westminster Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted	**Restricted**	**Total**	Unrestricted	Restricted	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	-	58,012	58,012	10	5,161	5,171
Grant income	162,600	987,043	1,149,643	172,200	680,949	853,149
Business partner income	3,000	113,771	116,771	-	94,500	94,500
Contract income	6,860	-	6,860	2,807	399,776	402,583
Other	240,807	-	240,807	91,525	-	91,525
	413,267	1,158,826	1,572,093	266,542	1,180,386	1,446,928

4 Investments

	Unrestricted funds	Unrestricted funds

	2022	2021
	£	£
Interest receivable	10	21

5 Charitable activities

	2022	2021
	£	£
Staff costs	266,270	205,941
Grants	1,025,820	644,327
Direct project costs	65,987	470,790
Recruitment, training and other staff costs	16,213	17,574
Rent and office expenses	18,190	11,951
General expenditure	22,830	12,027
	1,415,310	1,362,610
	1,415,310	1,362,610
Analysis by fund		
Unrestricted funds	293,089	187,743
Restricted funds	1,122,221	1,174,867
	1,415,310	1,362,610

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Young Westminster Foundation during the year.

7 Employees

The average monthly number of employees during the year was: 7

	2022	2021
	Number	Number
Employees	7	6

7 Employees **(Continued)**

Employment costs	2022 £	2021 £
Wages and salaries	230,231	177,426
Social security costs	23,836	17,716
Other pension costs	12,203	10,799
	266,270	205,941

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

9 Amounts falling due within one year:	2022 £	2021 £
Trade debtors	81,071	146,938
Prepayments and accrued income	25,260	1,288
	106,331	148,226

Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		6,987	5,889
Deferred income		10,000	83,000
Trade creditors		56,474	19,306
Other creditors		1,552	1,648
Accruals and deferred income		92,281	79,403
		167,294	189,246
	10		

10 Deferred income

	2022 £	2021 £
Other deferred income	10,000	83,000

Deferred income is included in the financial statements relates to deposits and grants received in the year relating to planned activities in 2021/22.

10 Deferred income **(Continued)**

	2022	2021
	£	£
Deferred income is included within:		
Current liabilities	10,000	83,000
Movements in the year:		
Deferred income at 1 April 2021	83,000	-
Released from previous periods	(83,000)	-
Resources deferred in the year	10,000	83,000
Deferred income at 31 March 2022	10,000	83,000

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Beachcroft	-	19,837	(19,837)	-	-	-	-	-	-
Brighter Futures Fund	389	299,355	(318,877)	19,133	-	303,468	(303,468)	-	-
Church St Forum	-	10,000	(3,000)	-	7,000	-	(3,000)	-	4,000
Centre for Youth Impact	(1,920)	-	-	1,920	-	-	-	-	-
Church St Pilot	23,910	75,000	(44,631)	-	54,279	31,540	(25,589)	-	60,230
Digital Futures	-	441,461	(409,999)	-	31,462	-	(31,684)	222	-
GRIT Project	-	13,562	(13,562)	-	-	5,000	(15,007)	10,007	-
Outreach	-	39,815	(24,995)	-	14,820	23,891	(41,351)	2,640	-
HAF Easter	-	33,000	(39,645)	6,645	-	403,287	(381,294)	-	21,993
Mastering My Future	1,770	35,328	(65,459)	28,361	-	156,471	(111,935)	-	44,536
Needs Analysis	8,581	8,680	(15,064)	-	2,197	-	-	(2,197)	-
Prevent	-	35,731	(34,200)	-	1,531	-	-	(1,531)	-
Refugee support	-	-	-	14,829	-	23,205	(4,200)	-	19,005
Serious Youth Violence	-	9,500	(9,504)	4	-	25,852	(16,760)	-	9,092
Story of Christmas	-	-	-	-	-	93,117	(93,117)	-	-
Supplementary Schools	-	25,000	(25,000)	-	-	25,000	(25,000)	-	-
Transitions	-	20,000	(26,298)	6,298	-	10,000	(10,000)	-	-
Portman Foundation	-	-	-	-	-	16,744	(16,744)	-	-
Core	-	59,750	(59,750)	-	-	41,250	(41,250)	-	-
Others	(5,494)	54,367	(65,046)	2,090	746	-	(1,821)	1,476	401
	27,236	1,180,386	(1,174,867)	79,280	112,035	1,158,825	(1,122,220)	10,617	159,257

11 Restricted funds **(Continued)**

During the period, Young Westminster Foundation transferred amounts from unrestricted funds to those restricted funds that would otherwise have been in deficit.

The above restricted funds are for the following uses:

Brighter Futures Fund - Small Grants Programme all paid to members to fund activities for young in Westminster

Church St Forum- Funding for Youth Voice Project with Marylebone Bangladeshi Society.

Church St Pilot - Funding for Future Men to fund activities and an additional youth worker.

Digital Futures – Digital inclusion project to provide laptops for all school children in Westminster determined to be in need of such equipment.

The GRIT Project - a professional development programme for youth worker practitioners in Westminster including a 3 day intensive training package to develop practice.

Outreach - Funding to support Outreach activities in the borough, mainly going to Future Men.

HAF 21 and HAF 22 - Holiday Activities Funding for young people on FSM funded from DFE via City of Westminster.

Mastering My Future - Our ongoing mentoring programme. Funding is split between 2-3 Degrees, Westminster Befriend A Family (WBAF) and Inspire!

Portman - Funding from the Portman Foundation that went to the Four Feathers Youth Club.

Refugee Support - Fundraising campaign as a response to the ongoing refugee crisis in Afghanistan and Ukraine. Funded via Individual Donations and Goldman Sachs.

Serious Youth Violence - SYV Project is now called Helping Hands – the programme revolves around creating interventions that are led by the voices of young people and community members who have been affected by youth violence. Led by YWF in partnership with youth clubs in NW Westminster.

Story of Christmas - Funding for renovation projects that went to The Floating Classroom and Four Feather Youth Club.

Supplementary Schools – John Lyons funding to directly support supplementary schools in the Borough.

11 Restricted funds **(Continued)**

Transitions - Funding from William Shelton Educational Charity to support young people making the transition from Year 6 to Year 7, all given to Dream Arts

Young Ambassadors - A group of young people we use for consultation, events, training opportunities and to be member of our grant panels. A vital part of the YWF team.

12 Analysis of net assets between funds

	Unrestricted funds 2022	**Restricted funds 2022**	**Total 2022**	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	**£**	**£**	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/ (liabilities)	193,906	159,257	353,163	84,335	112,035	196,370
	193,906	159,257	353,163	84,335	112,035	196,370

13 Operating lease commitments

At the reporting end date the Young Westminster Foundation had outstanding commitments for future minimum lease payments in regard of the rental of their current premises under non-cancellable operating leases, which fall due as follows:

	2022	**2021**
	£	**£**
Within one year	4,061	4,061

14 Related party transactions

Transactions with related parties

Trustees Hamza Taouzzale and Karen Scarborough are both Councillors of Westminster City Council and Jayne Vertkin is an employee of Westminster City Council. During the year Westminster City Council provided funding to the Young Westminster Foundation of £616,886 (2021 - 830,554).

Trustee Hamza Taouzzale is also a Trustee of Paddington Arts which received grants and funding from Young Westminster Foundation totalling £28,160 during the year (2021 - £29,960).

Trustee Brian Bickell is the Chief Executive Officer of Shaftesbury Plc which provided funding to the Young Westminster Foundation of £35,000 during the year (2021 - £70,000).

Trustee Jackie Rosenberg is the Deputy Chief Executive Officer of Paddington Development Trust which received funding from the Young Westminster Foundation under the Brighter Futures Fund totalling £14,038 during the year (2021 - £14,828).

Trustee Carol Archibald is employed by The Avenues Youth Club which received grants and funding from the Young Westminster Foundation totalling £55,233 during the year (2021 - £31,830).

15 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	156,793	84,339
Adjustments for:		
Investment income recognised in statement of financial activities	(10)	(21)
Movements in working capital:		
Decrease/(increase) in debtors	41,895	(116,694)
Increase/(decrease) in creditors	51,048	(25,971)
(Decrease)/increase in deferred income	(73,000)	83,000
Cash generated from operations	176,726	24,653

16 Analysis of changes in net funds

The Young Westminster Foundation had no debt during the

YOUNG WESTMINSTER FOUNDATION

England & Wales - Charity number 1169255

Accounts

Charity Registration No. 1169255

YOUNG WESTMINSTER FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

YOUNG WESTMINSTER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Daly	
	F Chowdhury	
	C Archibald	(Appointed 14 October 2020)
	J Rosenberg	
	H Taouzzale	
	K Scarborough	
	B Bickell	
Chair	N Daly	
Charity number	1169255	

YOUNG WESTMINSTER FOUNDATION

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YOUNG WESTMINSTER FOUNDATION

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

It has been a challenging year for the Foundation and the wider world dominated by the coronavirus pandemic. The pandemic and the associated lockdown has brought significant changes to our lives, the needs of our member organisations, of young people and our staff.

The Foundation has adapted and responded to the pandemic with agility prioritising digital inclusion for young people, capacity building of member organisations to adapt, sustaining services and bringing in new revenue streams to support the sector.

It was encouraging to see the creative responses and collaboration across the Westminster community. The Foundation adapted services to run online cluster meetings for youth workers and webinars to support development.

YWF's most significant project in response to the pandemic has been our Digital Futures Project which required the team to mobilise a large scale commercial project in partnership with Westminster City Council which culminated in distributing 1874 devices to young people and families in Westminster.

The Digital Futures project contributed to the significant increase in our turnover from previous years jumping over the £1m mark.

Collaboration, flexibility and innovation continue to be at the centre of our work. Collaboration has been more important than ever for YWF, we committed to be part of the London Funders response and collaborated very closely with Westminster City Council, the Met Police and our 50 + business partners over the last year.

The infrastructure of Westminster's youth hubs has continued to develop over the last year with YWF taking a pivotal role to leading the regular steering group in partnership with Westminster City Council, bringing in in new partners and working strategically with the Westminster Foundation to ensure core funding and sustainability.

Our team grew to 7 employees over the last year with two new employees joining the team boosting our expertise and capacity in the areas of digital engagement, marketing, youth work and serious youth violence. We have also had changes on our Board with Wasim and Shane moving on and a new trustee joining Carol Archibald who brings a wealth of experience and practice in youth work locally.

The Foundation continues to regularly listen and explore the issues faced by local young people and youth organisations. In March this year we published our major report, Our City, Our Future, which was the culmination of an 18 month research study and needs analysis. Emerging themes from the report focus on health and wellbeing, employment and youth social action. The calls to action in the report will guide our work into the next year and beyond.

Key priorities for the coming year include workforce development for youth workers, growth of our digital offer through the Our City website, consultation and consortium development around addressing serious youth violence and transitions projects for children moving between schools.

I'd like to thank the team, our trustees, funders and partners and look forward to working together over the coming year.

Chair
Dated: 5/8/21

YOUNG WESTMINSTER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

Report of the Trustees

The trustees present their report financial statements for the financial period of 12 months ended 31 March 2021 confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

Legal Structure

Young Westminster Foundation ("The Foundation") is a registered charity, number 1169255. It was registered with the Charities Commission in September 2016, constituted as a Charitable Incorporated Organisation (CIO).

Our Trustees

YWF is governed by a skilled and enthusiastic team of trustees with a mix of private, public and third sector experience. The board is made up of 9 trustees, our trustees are detailed below:

Neil Daly, Chair. Global Head of Employer Brand Manager for Baker Hughes– Neil leads the strategic development of YWF working closely with the CEO.

Jackie Rosenberg, Founding Trustee of the YWF and Vice Chair. CEO of One Westminster and Deputy CEO of Paddington Development Trust (YWF Member), extensive knowledge and experience of third sector in Westminster.

Fahmim Chowdhury, YWF Treasurer. Fahmim is a Management Accountant at McKinsey & Co. As a young man having grown up in Central London, Fahmim often goes into local schools to give inspirational talks about his experiences.

Rachel Akehurst, Trustee. CEO of Caxton Youth Organisation, a charity delivering specialist youth work provision for young people with disabilities (YWF Member).

Councillor Karen Scarborough, Trustee. Deputy Cabinet Member for the Environment in Westminster City Council. Karen support the events workstream and networking into the corporate sector.

Councillor Hamza Taouzzale, Trustee and Young Ambassador – supporting the YA Team and the CEO with business engagement.

Brian Bickell, CEO of Shaftesbury PLC. Brian is a resident of Westminster and brings extensive strategic experience.

Carol Archibald, Head of Youth Work at Avenues Youth Project. Carol is a Westminster resident and brings a wealth of experience through her youth work practice.

Public Benefit

The trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit Guidance (PB1 the Public Benefit Requirement, PB2 Public Benefit Running a Charity and PB3 Public Benefit Reporting) when exercising powers or duties to which the guidance is relevant.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Young Westminster Foundation's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Vision

For all young people in Westminster grow up healthy, safe and happy with the best opportunities for brighter futures.

Mission

Young Westminster Foundation is a cross-sector partnership which connects our members (youth clubs and children's charities), funding partners, businesses and strategic partners to shape opportunities, broker new funds and create the best services for children and young people in Westminster. This will impact young people in Westminster with better outcomes around health and resilience, staying safe with success in employment, education and better social mobility.

We are part of the Young Peoples Foundation (YPF) model, working alongside newly formed place based foundations in other London Boroughs with funding from John Lyon's Charity to lead the Children and Young People's sector.

Context

YWF exists to positively impact the lives of the 71000 young people of Westminster, via our member & partner organisations.

We were established against the context of Government cuts to funding resulting in youth organisations going out of existence, a reduction in the number and capacity of youth workers and fragmentation of services.

We have a strong infrastructure of historic youth clubs in Westminster and we are now working closely with a core of youth clubs to build a new partnership together to rebuild core capacity, to bid for grants and avoid further closures.

There is a hidden need in Westminster, with some of the largest income, wealth and health disparities in the capital. Westminster is the borough with third highest rates of child poverty in London. Supporting local grass-roots, cross-sector and sustainable solutions ensures the Westminster youth sector thrives and all young people are happier, safer, healthier & more ambitious.

Strategic Objectives

What?

- Supporting youth organisations become more efficient and effective through training, information sharing, advice, networks, research and advocacy
- Supporting cross-sector collaboration, brokering partnerships between members, business partners and strategic partners.
- Increase long term funding into the youth sector in Westminster through consortia grant applications, corporate investment and individual philanthropy
- Maintain and sustain ourselves as a resilient, informed, go-to organisation for funders, businesses, Westminster City Council and other stakeholders for local expertise and knowledge of sector

How?

We are committed to giving children and young people a voice in leading the YWF model, through peer research, consultation and service design.

Grant Making Policy

- YWF runs an annual grants programme called Brighter Futures Fund. Our approach is to bring together funders, the local authority and corporates to co-invest funds into a single grants programme to provide an efficient funding mechanism for member organisations within Westminster. In 2020/21 YWF brought together 11 funders (Colas Rail, Landsec, Shaftesbury PLC, The Mercers' Company, St Giles & St George, Howard De Walden Estate, Great Portland Estates, Capco, Total Media and Logicor) to give out 21 grants totalling £320,000.
- Our approach for grant making includes an application process for our member organisations with due diligence undertaken by our Grants and Evaluation Manager followed by recommendations to an independent grants panel with participation from funders, young people and strategic partners.
- YWF also runs a small grants programme for Supplementary Schools. In 2020/21 our grants programme has provided 7 grants to supplementary schools in the borough totalling £24,540.
- Commissioned Programmes – where the local authority or other statutory partners commissions YWF our approach is to then commission our member organisations to deliver activities. YWF will always enter into a Service Level Agreement with the statutory partner and then put in place agreements with our grantees. Examples of commissioned programmes include Prevent, Schools Transitions Project and Church Street Transitions Pilot.
- Where grants are £10k or above, YWF will enter into a grant agreement with grantees and for amounts below then a letter of agreement.
- All grants are overseen with monitoring, evaluation and project visits. This is recorded on Beacon, our CRM system.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Young Westminster Foundation should undertake.

Needs Analysis – Our City, Our Future

Our City, Our Future is Young Westminster Foundation's 2020/21 needs analysis, covering the issues and experiences of young people growing up in Westminster over the past year. To produce this report, we worked with a trained group of 10 young people as peer researchers, in addition to hearing from youth workers and practitioners through a series of online focus groups, conducted in partnership with Rocket Science, Partnership for Young London and King's College London's MSC in Public Policy & Management Programme.

Following on from A City Within A City in 2017, we have been able to capture insights into the areas of life that matter most to young people today, with emerging focuses on employment, mental health & wellbeing, social action and access to information on local services. Importantly, it has also shown us that despite a challenging year, young people in Westminster are optimistic for their future.

This report serves as a tool for the wider Westminster community including YWF's 100+ member organisations, business partners, Westminster City Council, Met Police and NHS to collaborate and to open a conversation about the needs of young people and act together.

Youth Worker Insight during Covid-19 lockdown

Bi-weekly workshops were held with youth workers working across Westminster to explore the impacts of Covid-19 on young people throughout the various phases of the pandemic. Between May and July 2020, youth workers were asked to put forward the topics that they felt were most pressing for young people e.g. youth mental health or continuing studies remotely. Four themed workshops were held over a period of eight weeks, with findings written up in easy-to-read short reports which were circulated amongst YWF partners and members. Workshops covered various topics including:

- Access to education
- Poverty and access to food
- Youth perceptions of Covid-19
- Youth mental health
- Physical health, eating and exercise
- Sleep and routines
- Access to public spaces
- Youth voice and action
- Experience of trauma
- Relationships and social skills

Our Members

Our members range from large Youth Clubs to smaller grass roots organisations. Driven by their passion to provide support services that will give life changing support to Westminster's young people. Members have specialist skills in a range of interest areas like arts or sports and are focused on providing young people with educational and vocational activities, youth enterprise, training opportunities, healthy lifestyles and nutrition.

By August 2020, we have joined up 105 organisations as members of YWF.

Our core youth club partners in Westminster are:

- Fourth Feathers
- Marylebone Bangladesh Society
- Avenues Youth Project
- North Paddington Youth club
- Churchill Gardens Youth club (Working with Men)
- Amberley Youth Club (Working with Men)
- St Andrews Youth Club
- Pimlico Foundation

Our wider members include:

Arts and media focussed members include Paddington Arts, DreamArts, Pan Intercultural, Union Dance, You Press, The Screen Community and Mousetrap Theatre.

Health focussed members include Mind, My Time Active and Support and Advice on Sexual Active (SASH).

Education focussed members include the Floating Classroom, Doorstep Library, Westminster Children's University, Language in the Community and supplementary schools such as Al Ola.

Sports and play focussed members include Greenhouse Sports, London Tigers, Pro Touch CIC, St John's Wood Adventure Playground and London Basketball Association.

Housing association members include Peabody Community Foundation, City West Homes and the Octavia Foundation.

General community and family services focussed members include the Abbey Community Centre, Paddington Development Trust, Westbourne Park Family Centre, St Vincent's Family Centre and Cardinal Hume Centre.

Youth justice focussed members tackling youth violence include Redthread, Working with Men, Victim Support and Peer Power.

Membership Offer

COMMUNICATIONS

Our membership offer centres around communications, networking, partnerships, capacity building and funding. Over the period we have held quarterly members' networking events including at the Donmar Theatre. We are grateful to our partners for hosting. These events are an opportunity for us to share updates on the Foundation, for guest speakers and for plenty of time for networking and partnership building opportunities.

FUNDING

We have different approaches to supporting our members with funding. This is through consortium/ partnership bids for funding for example a consortium bid to the National Lottery Community Fund, through programmes such as our Mastering My Future Programme and through our grants programme.

Brighter Futures Fund

Young Westminster Foundation is delighted to announce that we have awarded 21 grants totalling £320,000 to youth organisations across Westminster as part of the second round of the Westminster Brighter Futures Fund, in partnership with Westminster City Council. This investment will support Westminster's young people and their families over the coming 12 months.

Supplementary Schools

Our grants programme has provided 7 grants to supplementary schools in the borough totalling £24,540. Our Grants and Evaluation Manager provides a coordinating role, advice and support for this provision.

Our Impact – Member Survey

This year we conducted our first annual members survey. As a membership organisation, our members are crucial to our work. We cannot do what we do without our ongoing collaboration and the continued support of our members. The survey sought to help us understand the ways in which we can tailor and enhance the support that we offer. We want to know how satisfied members are with our services, and gain insight to help us pinpoint our best practices, alongside areas where we need to improve.

We received responses from a third of our members. This proved to be a really interesting, insightful and useful exercise for us and enormously helps to inform the focus of our work going forward. The YWF team and board of trustees have carefully reviewed the data and comments received. You can view a summary of how we are planning to put ideas into action on our website.

- 82% of YWF Members said that YWF was either extremely or very valuable for the sector in Westminster
- 61% reported that we were able to broker funding for their organisations and 69% said that this extra funding opened up further opportunities for your organisation

We asked which of our services members have made use of during the last year, and we also asked which services you value and need most:

- Brokering opportunities/partnerships and collaboration between members is valued most, by 71% of you
- This is followed by brokering opportunities/ partnerships between members and other (business/strategic) partners at 65%

In essence, creating effective partnerships is seen as the most important function for YWF, rating higher than training workshops or fundraising efforts and support.

Special Projects

The Foundation identifies gaps in provision and brings together partners and funders to address issues and needs. The following projects have been initiated and delivered by our partners over the last year:

- Mastering My Future Programme with delivery partners 2-3 Degrees, Westminster Befriend a Family and Inspire! Funded via the Mercer's Company and contributions from corporate partners.
- Outreach Programme – led by Future Men with funding from the GLA
- Church Street Transitions Programme – led by Future Men with funding from MOPAC and the VRU
- Prevent – commissioned via WCC funding was awarded to partners for mentoring projects for 'at-risk' young people
- Schools Inclusions Project – commissioned mentoring support

YWF runs quarterly business webinars focusing on employability, industry challenges and recruitment.

Coronavirus Response

The coronavirus pandemic and associated lockdown has brought significant changes to the world, our lives in the UK, the needs of our member organisations, of young people and our staff. YWF's response from March 2020 included:

- Sourced laptops and funds for laptops
- Locality cluster meetings
- Adapted needs analysis – focus groups
- Business webinars
- Digital training – capacity building for youth workers – Youtube, TikTok, Zoom
- Webinars – member webinars: youth voice, Black Lives matter, HR/ Furlough/ legal support, funding, safeguarding
- Corporate engagement – leveraged additional funds from businesses, brokered volunteers, laptops
- Commitment to flexibility on our grants and funding
- Collaboration with WCC

Digital Futures

The Digital Futures project tackles digital exclusion in Westminster through an ambitious partnership between local charities, businesses and schools aiming to provide devices and connectivity to communities impacted by coronavirus. Our goal is to ensure that no young person in Westminster goes without having access to a computer at home and a stable internet connect to inspire their learning and development.

The project has resulted in 1874 devices being distributed to children and families in Westminster targeting those most in need via 47 primary and secondary schools. The project required the YWF Team to mobilise a large scale commercial project quickly. YWF procured a commercial partner – Computacenter – to source the devices. Funding was sourced through Section 106 funds via Westminster City Council with additional contributions from corporate partners: Grosvenor Estates £10K, Capita £10K, British Land £10K, Howard De Walden Estates £10K, Ecoworld £3K

Results of school survey - Teachers reported that the devices had a very positive impact on student's attendance, engagement and even on their progress. One school explained that "because we knew all children were able to access learning online, we were able to provide a very comprehensive provision to ensure children were continuing to learn and stay connect to their friends and teachers throughout this time. During the first lockdown, we didn't have this and it has made the biggest difference."

Other positive effects have been on children's wellbeing (57% of schools said their student's wellbeing has increased), on improved communication (66%) and relationships (52%) between families and the school. The devices also allowed teachers to track their student's progress more easily (57% said this). Two schools also highlighted better relationships between pupils and between siblings: "Parents and siblings' well-being has improved – there is less stress and tension within the family".

Our Business Partners

We build long-term mutually beneficial partnerships with businesses. We have a tiered offer to businesses to partner with YWF. Our founding partners include:

- Colas Rail
- LandSec
- Capital Arches Group (McDonald's franchise)
- Shaftesbury
- The Mercer's Company
- John Lewis Partnership
- City West Homes Residential
- Howard de Walden Estates
- London and Regional

Some business partners have sponsored specific programmes or events. Another route to business partnerships and investment was through social value commitments made by Westminster City Council contractors.

We have initiated a renovation project for Fourth Feathers Youth Club with contractors including David Millar Architects and Osborne. Virgin Group partnered with us around a project to produce face masks for children and YWF has distributed 500 face masks. We are using routes such as Westminster City Council social value commitments, business improvement districts and team/ trustee connections to engage businesses. We look for opportunities to link with corporate interest around social mobility, diversity and inclusion, talent match, apprenticeships and employee engagement.

Representing the Youth Sector on boards and networks

A key part of our role has been to influence decision making and bring the sector's voice to bear to existing and new networks locally, London wide and Council committees.

This has included attendance at the WCC Early Help Board, the Westminster Serious Youth Violence Task Group, London Youth Leaders Group and the NHS Central London Clinical Commissioning Group.

Our Funders

In addition to Westminster City Council our core funders include:

John Lyon's Charity: gives grants to benefit children and young people up to the age of 25 who live in nine boroughs in northwest London. The Charity's mission is to promote the life-chances of children and young people through education.

City Bridge Trust: is the funding arm of Bridge House Estates. It was established to make use of funds surplus to bridge requirements and provides grants totalling around £20m per year towards charitable activity benefitting Greater London.

The Mercer's Company: a livery company focussed on being a force for philanthropic good.

Westminster Foundation: The Duke of Westminster's charitable foundation.

Thanks to Westminster City Council and all our funders.

Strategy Development/ Business Plan

We were initially supported by Pilotlight to develop our long-term strategy and business plan. This has been reviewed in 2020 with support from the Cranfield Trust.

Looking Ahead

We have several priorities to work through the next year:

- Outreach Programme – work with Future Men, IGXU and youth hubs to secure long term funding and sustainability.
- Serious Youth Violence – undertake consultation in the NW of the borough and secure a consortium pot of funding to provide effective interventions.
- Youth Worker Community – develop a workforce development offer, develop young local talent through traineeships and a youth work forum with opportunities for progression.
- Digital Inclusion – further collaborate with Westminster City Council and business partners to ensure families in Westminster have devices and are connected.
- Employability – work with our business community, Mastering My Future and the government Kickstart scheme to create and promote opportunities for work.
- Diversity – review and increase diversity within YWF and our Board to ensure representation of the community we serve.
- Digital Campaign – work with Total Media and take an innovative digital marketing approach to promote services for children and young people through Our City website.
- Transitions – work with Westminster City Council to join up and develop new projects for young people at important transitions points.
- Brighter Futures Fund – identify new investors and fundraise for a bigger grants programme to launch in November 2021 with greater funds ringfenced for core funding for member organisations
- Impact & Evaluation – continue to work with the Centre for Youth Impact to develop the capacity of the sector to deliver and record impact.
- Fundraising – stewardship of corporate partners and funders as well as identifying new partners and targeting high net worth individuals.

Strategic Partners

Health is a key priority for the YWF and as such we have built and will maintain partnerships with Healthwatch and the North West London Clinical Commissioning Group.

The Metropolitan Police are a key partner and we are working strategically and operationally with different officers.

Young People's Foundations

We network closely with the other 8 Young People's Foundations (YPFs) – Harrow, Brent, Barnet, Hammersmith and Fulham, Ealing, K&C, Camden and Manchester. This includes attendance at bi-monthly CEO meetings, operational staff meetings and attendance at a YPF Residential facilitated by John Lyon's Charity and Young Manchester in Manchester.

Young Ambassadors

Acting on the recommendation from our Cit report we have committed to maintain a group of young ambassadors who all live, work or study in Westminster. The role of this group is to:

- Undertake regular consultation
- Social action campaigns
- Performances
- Training and development, networking opportunities for the young people involved.
- Promotion of the YWF through supporting corporate engagement activities

Our current needs analysis work includes an element of peer research and we intend to develop a new group of Young Ambassadors called Young Voices.

Westminster City Council

Our most important partner we collaborate closely on our shared vision to improve lives of young people in the City of Westminster. We have two councillors on our board and have developed good working relationships with key councillors including cabinet and shadow cabinet members for Economic Development, Education & Community; and Family Services & Public Health.

We have a strong network across council departments including Children's Services, Public Health, Economy, Community Safety and Policy, Performance & Communications. This has led to new projects for our members for example the Staying Safe Project. We are working closely with the policy team to ensure the success of the WCC

Achievements and performance

The final Annual Report will have a more detailed impact section which is completed during the summer as part of our annual impact assessment ahead of our AGM in October. YWF produces an Annual Review every year with detailed impact, achievements and performance which is published in September/ October – see YWF Annual Review 2020 – our final Annual Report will include this info before being submitted to the Charities Commission.

Financial review

The Foundation's balance sheet remained healthy during this tough financial year. Total income for the year was £1,446,949 (Year ended 31 Mar 2020: £657,166). This substantial increase is due to two reasons: a number of additional finding streams were opened as part of the National response to COVID-19. The foundation was successful in securing new funding and was able to distribute this to its members. Secondly, the foundation was contracted by City of Westminster to deliver a large scale Digital Inclusion project which resulted in £441,461 of additional income. Restricted income for the year was £1,180,386 (Year ended 31 Mar 2020: £523,682). Unrestricted income was £266,563 (Year ended 31 Mar 2020: £133,552).

Total expenditure for the financial year was £1,362,610 (Year period ended 31 Mar 2020: £1,362,610). Restricted expenditure was £1,174,876 (Year ended 31 Mar 2020: £494,716). This was primarily expenditure on the Digital Futures Project £409,999 and the Brighter Futures Fund £318,877. Unrestricted expenditure was £187,743 (Year ended 31 Mar 2020: £211,558). This was all Governance and Support Costs. In total £79,280 (Year ended 31 Mar 2020: £0) transfers were made from Unrestricted funds as expenditure on some Restricted funds exceeded the income. There were also Restricted funds, which have yet to be spent that will be carried forward into 2021/22.

There was an overall net income at the end of the year of £84,339 (Year ended 31 Mar 2020: £49,040 net expenditure). The total funds carried forward at the end of the year are £196,370 (Year ended 31 Mar 2020: £112,031).

Going Concern

The Foundation reported a net cash increase of £24,674 (Year ended 31 March 2020: £23,679 outflow). The Trustees have reviewed the impact of the COVID-19 virus on the Foundation's programmes and the ability to raise funds. They are of the view that the cash held and the steps being taken to access new funding based on the opportunities that have arisen due to COVID-19 have secured the immediate future of the Foundation for the next 18 to 24 months. They therefore believe that there are no material uncertainties about the Foundation's ability to continue and that on this basis the Foundation is a going concern.

It is the policy of the Young Westminster Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Young Westminster Foundation's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the Young Westminster Foundation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Young Westminster Foundation is a Charitable Incorporated Organisation (CIO).

The trustees who served during the year and up to the date of signature of the financial statements were:

N Daly	
F Chowdhury	
C Archibald	(Appointed 14 October 2020)
J Rosenberg	
H Taouzzale	
K Scarborough	
B Bickell	
R Akehurst	(Resigned 14 October 2020)
W Butt	(Resigned 14 October 2020)
S Ryan	(Resigned 14 October 2020)

Trustee Recruitment and Training

Trustees are recruited through open recruitment rounds which are communicated out to member organisations and partners. Candidates are interviewed by current trustees and young ambassadors. Part of new trustees' induction includes meetings with the Chair, CEO and project visits to member organisations.

Governance

The Board takes its governance and responsibilities very seriously. We have met formally every 3 months during the financial year 2019-20 period with the CEO and his staff. We have set up "working groups" to look in detail at key issues such as events, communications, finance, membership processes and our small grants programme. We have drawn up a Board Handbook to ensure that trustees are aware of their roles and responsibilities.

We held our third away day in June 2020 via Zoom.

Policies and procedures

We have identified the range of organisational policies and procedures which we need to ensure compliance with our charitable requirements and to ensure we manage our activities effectively and efficiently. We continuously review our policies and procedures to ensure they are relevant and up to date.

Premises

The Foundation has been located at 21 Wardour Street, a Shaftesbury office since August 2018.

Staff

We have seven paid members of staff:

Philip Barron, our CEO who started on a full time basis in May 2017. Phil joined the YWF from working in a sustainability role at LandSec.

Helen Mann, our Development Director, started with us in September 2017. Helen leads on fundraising and membership development. Helen has worked for several small charities and businesses, most recently working for Healthwatch.

Matira Wheeler, our Marketing and Communications Manager joined the YWF initially on a secondment position through John Lewis Partnership's charity, the Golden Jubilee Trust. Matira leads on our Young Ambassador Programme.

Nora Loewenberg, our Grants and Evaluation Manager, joined us in April 2019. Nora is responsible for managing our grants programme and impact work.

Hazel Pedlar, our Office Coordinator, joined the Foundation in February 2020 and supports the team and coordinates finances and operations.

Sam Wightman, our Marketing and Engagement Officer, joined the Foundation in October 2020 and supports the youth hubs with their capacity as well as supporting the core marketing work of YWF.

Aaron McDonald, our Project Manager (Youth & Community Work), joined the Foundation in January 2021 and leads on workforce development, youth worker forums, our young ambassadors and policy around serious youth violence.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Young Westminster Foundation and of the incoming resources and application of resources of the Young Westminster Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Young Westminster Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Young Westminster Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

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N Daly

Trustee

Dated: 5/8/21

YOUNG WESTMINSTER FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF YOUNG WESTMINSTER FOUNDATION

Opinion

We have audited the financial statements of Young Westminster Foundation (the 'Young Westminster Foundation') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Young Westminster Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Young Westminster Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Young Westminster Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters - Prior year financial statements not audited

Comparative information in the financial statements is derived from Young Westminster Foundation's prior period financial statements which were not audited. We have conducted audit procedures on opening balances to ensure that we have obtained a reasonable assurance that there is not a material misstatement in those figures.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Kirtland (Senior Statutory Auditor)
For and on behalf of

Chartered Accountants
Statutory Auditor

20 August 2021

Critchleys Audit LLP is eligible for appointment as auditor of the Young Westminster Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	266,542	1,180,386	1,446,928	133,484	523,682	657,166
Investments	4	21	-	21	68	-	68
Total income		266,563	1,180,386	1,446,949	133,552	523,682	657,234
Expenditure on:							
Charitable activities	5	187,743	1,174,867	1,362,610	211,558	494,716	706,274
Net incoming/(outgoing) resources before		78,820	5,519	84,339	(78,006)	28,966	(49,040)
Gross transfers between funds		(79,280)	79,280	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(460)	84,799	84,339	(78,006)	28,966	(49,040)
Fund balances at 1 April 2020		84,795	27,236	112,031	162,801	(1,730)	161,071
Fund balances at 31 March 2021		84,335	112,035	196,370	84,795	27,236	112,031

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUNG WESTMINSTER FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	8	148,226		31,532	
Cash at bank and in hand		237,390		212,716	
		385,616		244,248	
Creditors: amounts falling due within one year	9	(189,246)		(132,217)	
Net current assets			196,370		112,031
Income funds					
Restricted funds	11		112,035		27,236
Unrestricted funds			84,335		84,795
			196,370		112,031

The financial statements were approved by the Trustees on .....5/8/21.....

.....
N Daly
Trustee

YOUNG WESTMINSTER FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	15		24,653		(23,747)
Investing activities					
Investment income received		21		68	
Net cash generated from investing activities			21		68
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			24,674		(23,679)
Cash and cash equivalents at beginning of year			212,716		236,395
Cash and cash equivalents at end of year			237,390		212,716

1 Accounting policies

Charity information

Young Westminster Foundation is a Charitable Incorporated Organisation (CIO).

1.1 Accounting convention

The financial statements have been prepared in accordance with the Young Westminster Foundation's Charitable Incorporated Organisation Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Westminster Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Westminster Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Young Westminster Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Young Westminster Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due. Donations are recognised when received. Sales are recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Young Westminster Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Young Westminster Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies (cont.)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Young Westminster Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Young Westminster Foundation's balance sheet when the Young Westminster Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Young Westminster Foundation's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Young Westminster Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies (cont.)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Young Westminster Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	10	5,161	5,171	-	-	-
Grant income	172,200	680,949	853,149	63,500	473,307	536,807
Business partner income	-	94,500	94,500	-	50,375	50,375
Digital Futures	2,807	399,776	402,583	1,500	-	1,500
Other	91,525	-	91,525	68,484	-	68,484
	266,542	1,180,386	1,446,928	133,484	523,682	657,166

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	21	68

5 Charitable activities

	2021 £	2020 £
Staff costs	205,941	151,776
Grants	644,327	460,869
Direct project costs	470,790	46,800
Recruitment, training and other staff costs	17,574	4,799
Rent and office expenses	11,951	13,613
General expenditure	12,027	28,417
	1,362,610	706,274
	1,362,610	706,274
Analysis by fund		
Unrestricted funds	187,743	211,558
Restricted funds	1,174,867	494,716
	1,362,610	706,274

Direct project costs

Direct project costs primarily relate to The Digital Futures project (£409,999). This project tackles digital exclusion in Westminster through a partnership between local charities, businesses and schools aiming to provide devices and connectivity to communities impacted by coronavirus. The goal is to ensure that no young person in Westminster goes without having access to a computer at home and a stable internet connect to inspire their learning and development.

Funding was principally sourced through Section 106 funds via Westminster City Council with additional contributions from corporate partners.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Young Westminster Foundation during the year.

7 Employees

The average monthly number of employees during the year was: 6

	2021 Number	2020 Number
Employees	6	4

7 Employees

Employment costs	2021 £	2020 £
Wages and salaries	177,426	132,646
Social security costs	17,716	12,643
Other pension costs	10,799	6,487
	205,941	151,776

There were no employees whose annual remuneration was £60,000 or more.

8 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	146,938	26,532
Other debtors	-	5,000
Prepayments and accrued income	1,288	-
	148,226	31,532

9 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		5,889	4,019
Deferred income	10	83,000	-
Trade creditors		19,306	5,040
Other creditors		1,648	1,224
Accruals and deferred income		79,403	121,934
		189,246	132,217

10 Deferred income

	2021 £	2020 £
Other deferred income	83,000	-

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£
Beachcroft	-	-	19,837	(19,837)	-	-
Brighter Futures Fund	-	389	299,355	(318,877)	19,133	-
Church St Forum	-	-	10,000	(3,000)	-	7,000
Centre for Youth Impact	-	(1,920)	-	-	1,920	-
Church St Pilot	-	23,910	75,000	(44,631)	-	54,279
Digital Futures	-	-	441,461	(409,999)	-	31,462
Covid-19 response	-	-	13,562	(13,562)	-	-
Outreach	-	-	39,815	(24,995)	-	14,820
HAF Easter	-	-	33,000	(39,645)	6,645	-
Mastering My Future	-	1,770	35,328	(65,459)	28,361	-
Needs Analysis	-	8,581	8,680	(15,064)	-	2,197
Prevent	-	-	35,731	(34,200)	-	1,531
Small Grants	-	(14,829)	-	-	14,829	-
School Exclusion Mentoring	-	-	9,500	(9,504)	4	-
Staying Safe	-	6,788	-	(8,856)	2,068	-
Supplementary Schools	-	-	25,000	(25,000)	-	-
Transitions	-	-	20,000	(26,298)	6,298	-
Winter Opportunities Fund	-	-	52,200	(52,200)	-	-
Core	-	-	59,750	(59,750)	-	-
Others	-	2,547	2,167	(3,990)	22	746
	-	27,236	1,180,386	(1,174,867)	79,280	112,035

11 Restricted funds

During the period, Young Westminster Foundation transferred amounts from unrestricted funds to those restricted funds that would otherwise have been in deficit.

The above restricted funds are for the following uses:

Beachcroft- Funding from the Westminster Foundation to pay for additional IT provision during the Covid-19 pandemic.

Brighter Futures Fund - Small Grants Programme all paid to members to fund activities for young in Westminster and for 'Strengthening The Sector" grants to members.

Church St Forum- Funding for Youth Voice Project with Marylebone Bangladeshi Society.

Centre for Youth Impact - Funding from William Shelton Educational Charity to support Westminster based youth organisations to strengthen youth impact evaluation.

Church St Pilot - Funding for Future Men to fund activities and an additional youth worker.

Digital Futures – Digital inclusion project to provide laptops for all school children in Westminster determined to be in need of such equipment.

Covid-19 response - Funding for Avenues Youth Club and Caxton Youth Club for Summer Programmes 2020.

Outreach - Funding to support Outreach activities in the Borough.

HAF Easter - City of Westminster funding given to members for Holiday Activities

Mastering My Future - Funding from Shaftesbury and The Mercers Trust for a mentoring programme.

Needs Analysis - Funding from Kasuma Trust contributing to the commissioning of a Needs Analysis report.

Prevent - Youth Mentoring funding from City of Westminster distributed to Future Men, Paddington Arts and Westminster Befriend A Family.

Small Grants - as Brighter Future Fund above.

School Exclusion Mentoring – School exclusion mentoring referral project funding from City of Westminster.

Staying Safe – A programme funded by City of Westminster aimed at young people in locations disproportionately affected by Crime.

Supplementary Schools – John Lyons funding to directly support supplementary schools in the Borough.

Transitions - Funding from Shaftesbury PLC to support young people making the transition from Year 6 to Year 7.

Winter Opportunities Fund - National Lottery Community Funding to provide Winter Opportunities for Young People in the Borough.

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/(liabilities)	84,335	112,035	196,370	84,795	27,236	112,031
	84,335	112,035	196,370	84,795	27,236	112,031

13 Operating lease commitments

At the reporting end date the Young Westminster Foundation had outstanding commitments for future minimum lease payments in regard of the rental of their current premises under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	4,061	-

14 Related party transactions

Transactions with related parties

Trustees Hamza Taouzzale and Karen Scarborough are both Councillors of Westminster City Council. During the year Westminster City Council provided funding to the Young Westminster Foundation of £830,554 (2020 - 343,800).

Trustee Brian Bickell is the Chief Executive Officer of Shaftesbury PLC which provided funding to the Young Westminster Foundation of £70,000 during the year (2020 - £10,000).

Trustee Jackie Rosenburg is the Deputy Chief Executive Officer of Paddington Development Trust which received funding from the Young Westminster Foundation under the Brighter Futures Fund 2 totalling £14,828 during the year (2020 - nil).

Carol Archibald who was appointed as trustee of Young Westminster Foundation on 14 October 2020 is employed by The Avenues Youth Club which received grants and funding from the Young Westminster Foundation totalling £31,830 during the year.

15	Cash generated from operations	2021 £	2020 £
	Surplus/(deficit) for the year	84,339	(49,040)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(21)	(68)
	Movements in working capital:		
	(Increase) in debtors	(116,694)	(12,032)
	(Decrease)/increase in creditors	(25,971)	37,393
	Increase in deferred income	83,000	-
	Cash generated from/(absorbed by) operations	24,653	(23,747)

16 **Analysis of changes in net funds**

The Young Westminster Foundation had no debt during the year.