

HEART OF LIVING YOGA FOUNDATION

Unaudited Financial Statements

31 August 2020

ARNOLD ACCOUNTING & BOOKKEEPING SERVICES LTD

AAT Licensed Accountant
23 Branwell Close
Christchurch
Dorset
England
BH23 2NP

HEART OF LIVING YOGA FOUNDATION

Financial Statements

Year ended 31 August 2020

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HEART OF LIVING YOGA FOUNDATION

Trustees' Annual Report

Year ended 31 August 2020

Reference and administrative details

Registered charity name HEART OF LIVING YOGA FOUNDATION

Charity registration number 1169252

Principal office 40A Naseby Road
Bournemouth
Dorset
BH9 1SR
England

The trustees

Rev P Sumananda
A Estermann
H Sumananda
R Weil
C Weil

Company secretary C Weil

Independent examiner Stephen Arnold F.M.A.A.T AAT Licensed Accountant
23 Branwell Close
Christchurch
Dorset
England
BH23 2NP

HEART OF LIVING YOGA FOUNDATION

Trustees' Annual Report *(continued)*

Year ended 31 August 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The main objective of the foundation is to advance the education of the public in the subject of Yoga. To promote education (including social and physical training) in Sri Lanka, India, Brazil and the UK. The prevention or relief of poverty in Sri Lanka, India, Brazil and the UK by providing or assisting in the provision of

Education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient according to yogic principles.

The promotion of religious harmony for the benefit of the public by promoting knowledge and mutual understanding and respect of the beliefs and practices of different religious faiths.

To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) throughout the world by relieving need among the victims of Human Rights abuse.

The main activities of the foundation are the awarding of scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education.

Providing education (including the study of yoga, handicrafts or other arts), to undertake travel in furtherance of that education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.

To assist (in such ways as the charity trustees think fit) any charity in Sri Lanka, India, Brazil and the UK whose aims include advancing education by developing mental, physical and moral capabilities through yoga and adjunctive leisure time activities.

Public Benefit

The trustees are mindful of the requirements for meeting the public benefit test.

For the public benefit in particular but not exclusively by teaching yoga, by training new teachers, and by providing further teacher training.

For the public benefit in particular but not exclusively by making grants to assist any charity in Sri Lanka, India, Brazil and the UK whose aims include advancing education by developing mental, physical and moral capabilities through yoga and adjunctive leisure time activities.

For the public benefit in particular but not exclusively by working to prevent and relieve poverty in Sri Lanka, India, Brazil and the UK by making grants to other charitable bodies that (a) work for the relief of poverty through providing education (b) work toward the relief of trauma & special needs by therapeutic interventions including yoga (c) by providing community facilities for racial & religious harmony, if it is felt this satisfies such criteria.

Policy on Grantmaking

Our criteria are that:

- 1/ Grants may be awarded at the discretion of the trustees for scholarships and/or maintenance allowances or grants tenable at any university, college or institution of higher or further education.
- 2/ Grants may be awarded at the discretion of the trustees to any charity in Sri Lanka, India, Brazil and the UK whose aims include advancing education by developing mental, physical and moral capabilities through yoga and adjunctive leisure time activities.
- 3/ Grants may be awarded at the discretion of the trustees to provide education (including the study of yoga, handicrafts or other arts), to undertake travel in furtherance of that education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.
- 4/ Any Grants awarded may include provision for necessary emergency relief of any type to the beneficiaries and their families and others with whom they are associated and who assist with their education through one of Heart of Living Yoga Foundations projects.

Contribution made by Volunteers

Volunteers assist with fundraising activities including the donation of meditation/music CDs and downloads (via the charity's website) and organising events.

Volunteers co-ordinate the running and administration of the HOLY website including the production and distribution of e-newsletters and information.

Volunteers give education in yoga and other projects to children and adults in the UK, Sri Lanka, India and Brazil.

The Trustees may ask for volunteer help for specific tasks and may offer to pay accommodation and transport expenses.

ACHIEVEMENT AND PERFORMANCE

During 2020 the effects of the global pandemic Covid-19 took hold and impacted on all of Heart of Living Yoga Charity's work in the U.K., Sri Lanka, Brazil and India. The Charity has adapted and responded to these challenges.

The Sunshine School in Sri Lanka

The Sunshine School is supporting 40 children. 5 children from the Sunshine School have been awarded government scholarships. The scholarship means the children will attend the top school in the district free of charge, receive free uniforms and the parents will receive 2,000 rupees per month for books and learning materials. The new programme begins on 15th January 2020.

Elders Wisdom club and families in need in Sri Lanka

The Elders Breakfast Club is supporting 35 elders and monthly food supplies have been given to about 30 very needy families.

In July 2019 in our village near Killinochchi in the north of Sri Lanka, 95 people were given Annadhanam (wholesome cooked lunch) and 41 Families were given monthly dry rations.

In March 2020 Our team in Sri Lanka, in response to the covid lockdown, curfew and food shortages, ordered a 3 month supply of food for the 60 families in our village near Killinochchi. They are also supplying cooked food for about 150 people in a remote village nearby.

At Padmalokah, our land in the village, we now have a new well that is giving clean water and plans are going ahead for the community building. On our beautiful land an eternal flame is tended every day with prayers and a puja is offered there on each full moon day.

Supporting the TEA Project in Sri Lanka

Jan 2020 Heart of Living Yoga Foundation supported the T.E.A. Project who improve the education of the children of the tea pickers north of Kandy. They have funding but need more people to help deliver the educational and empowerment programmes. This community has also been badly affected by the pandemic.

Children & Adults with Special Needs in Sri Lanka Trauma Healing in North Sri Lanka

Together with A.Y.M. (Astanka Yoga Mandir) and H.S.E.F. (Holistic Special Educational Foundation) we delivered the very first all Sri Lankan therapeutic yoga training workshop for the medical health staff at the hospital at Mualithivu, along with parents and carers of children with special needs. The session was conducted by Mr Ratnajothe, Ms Premy, Ms Satya and Shri Kaliyuga gave the Inauguration speech.

For the past 5 Years Heart of Living Yoga and Holistic Special Education Foundation and Special Yoga U.K. have been working together to deliver training courses to health care professionals such as doctors, nurses and midwives, to teachers and to parents and carers of children with special needs. We owe a huge debt of gratitude to Julie Cox and Jyoti Manuel who gave so much time, dedication and love to the children and to the trainings. Our aim from the beginning was to eventually train Sri Lankan people to deliver the training direct.

Education in India

Heart Of Living Yoga India is supporting the community of Itharna, a village in the Himalayas, with its organic farming projects, its school, its young people and we are in the process of establishing a programme of workshops on sustainable living offered by the village people, staying with them in their homes and learning how to live a life close to nature that is based on spirituality. The Buddha Fellowship is in partnership with us and is sending two graduate interns to live there for 2 months and make a proposal to take these plans forwards.

We continue to support the **After-School Club** in Rishikesh which is being run by Swami Ishwaranand. We have been able to give a scholarship to one young girl to go to a very good school which should ensure a good future for her. In the new term we will be providing a local qualified English teacher to enable the children to receive regular English lessons. We have also been able to organise English lessons for the local flower children under the wings of a local ashram. This will help them to get better jobs, notably in the tourism sector. In February 2020 we received an update from the after-school project, that the children took part in a special ceremony day for Basant Panchami, the festival of the Goddess Saraswati, goddess of wisdom and learning. The children offered prayers that all obstacles in our lives should be removed and Mother should always give wisdom to all and a bright future for everyone. We have also provided them with warm jumpers and woolly hats for the cold winter months.

Pine Ridge Reservation

Pine Ridge Reservation in South Dakota, USA, is home to the Oglala Lakota nation. There is deep poverty there and the reservation was struck by a number of natural disasters including flooding last winter followed by blizzards and then a severe cyclone. In the spring of 2020, following the floods, Heart Of Living Yoga Foundation sent new beds and mattresses for 6 residents. In the autumn there was an appeal for warm clothes and heaters for the elders of the community, many of whom live in poorly insulated houses, often shared with many other people. Pine Ridge was visited by Greta Thunberg last year and was involved in the nearby Standing Rock protest camp. It is a site of supreme spiritual and cultural wisdom and we are very happy to help however we can.

Yoga Teacher Training

Heart of Living Yoga Teacher Training courses and events continue to take place and have successfully made the transition to online presentations using Zoom facility and Internet usage while lockdowns are in place.

Brazil

We are currently supporting three projects to help children with the help of Ivan Deniz who is based in Brazil.

1. A children's home near Alto Paraiso that is run by the Paulo de Tarsus group looks after many children and babies whose families are in crisis and unable to look after them temporarily and perhaps permanently. Our local volunteers led by Ivan is staying in close contact with Dona Romilda, the manager, and her team to give them all the support we can and to help them become sustainable as they move into what looks like a challenging future in Brazil.
2. Jennifer's Library – Jennifer continues to gather books for the benefit of the local children and villagers and we hope to assist in the building of a small structure, once plans are approved, that will protect the books from weather damage.
3. Tribal School project is further north in the Manaus area of the Amazon rainforest. Many tribes have come together to live on the edge of the forest, from which they are being squeezed. One amazing woman, Claudia Barre, has brought all the different tribes together who all speak a different language and she has created a School for the tribal children. Given the challenges of the covid pandemic we anticipate helping them with food supplies and are working on a way to get the help directly to those that need it.

Happy Schools Project in the UK

The Happy Schools project to deliver yoga teaching into 5 primary and 2 secondary schools over a 6 month period, initially funded by a successful Lottery award of £9,900, continues to take place. Yoga has been taught to mainstream schoolchildren, children with special needs and school teachers in school time and as staff training. Some staff training sessions were postponed because of the pandemic but the Lottery have said there is no deadline to spend the money. It may be possible to offer online 1:1 sessions during lock downs. It was clear that monies had to be spent before we could apply for new funding to continue this very successful and worthwhile project.

The **Food & Art Family Fun Day** in West Howe in Bournemouth was a great success, with about 70 people coming to enjoy a beautiful community event together. Stuart and Satya, our two artists, designed and produced a remarkable mosaic mural project for the kids to paint which was then assembled into its full glory in the entrance hall of the community centre.

Achievements against objectives

Projects in Sri Lanka, India, Brazil and U.K. are supported and delivered by local people and are established, in progress and adapt to local needs and global events. Heart of Living Yoga Foundation's work is developing widely and we foresee more projects beginning and continuing in all areas. Teacher training courses and events continue online adhering to the guidance given in relation to the Covid-19 global pandemic.

FINANCIAL REVIEW

Reserves policy

In line with Charity Commission advice Heart of Living Yoga Foundation has a reserves policy to ensure viability beyond the immediate future and to provide service over the longer term. Unspent money is allocated to 2 different types of fund in the accounts- restricted and unrestricted. At the year end the unrestricted reserves totalled £43,962 (2019: £37,320).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a CIO Foundation Constitution, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees volunteer and are approved at an AGM by existing Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The founder and first trustee Rev. Padma Devi Sumananda is Chairperson. There are a further four Trustees. Heart of Living Yoga Foundation is supported by many volunteers, teachers and friends. Rev. Padma Devi Sumananda has been working in Sri Lanka for the past 12 years, working closely with local N.G.O's and government agencies.

Stephen Arnold of Arnold Accounting & Bookkeeping Services Ltd, 23 Branwell Close, Christchurch, Dorset, England BH23 2NP prepare the Financial Reports.

Related parties

A Memorandum of Understanding exists between the Institute of Human Excellence, Ridgeway Place, Colombo 4, Sri Lanka and Heart of Living Yoga Foundation.

Also with the Heart of Living Yoga (India) Foundation based in Rishikesh, a not-for-profit company with Indian Directors.

Other charitable bodies with similar aims as Heart of Living Yoga Foundation may be selected at the sole discretion of the trustees by using the criteria in our governing document.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Company number**

CE007875 (England and Wales)

Registered Charity number

1169252

Registered office

40A Naseby Road

BOURNEMOUTH

Dorset

BH9 1SR

Trustees

A Estermann

Rev P Sumananda

H Sumananda

R Weil

C Weil

Company Secretary

C Weil

Independent examiner

Stephen Arnold F.M.A.A.T AAT Licensed Accountant


23 Branwell Close

Christchurch

Dorset

BH23 2NP

Approved by order of the board of trustees on.25 April 2021 and signed on its behalf by:

.....

Rev P Sumananda—Chairperson

HEART OF LIVING YOGA FOUNDATION

Independent Examiner's Report to the Trustees of HEART OF LIVING YOGA FOUNDATION

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of HEART OF LIVING YOGA FOUNDATION ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

Independent examiner's report to the trustees of Heart of Living Yoga Foundation ('the Company') I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe: 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or 2. the accounts do not accord with those records; or 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed 

Date 25 April 2021

Stephen Arnold F.M.A.A.T
AAT Licensed Accountant
Independent Examiner

23 Branwell Close
Christchurch
Dorset
England
BH23 2NP

HEART OF LIVING YOGA FOUNDATION

Statement of Financial Activities

Year ended 31 August 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
INCOME FROM					
Donations and charitable activities		51,276	—	51,276	73,622
Total income		<u>51,276</u>	<u>—</u>	<u>51,276</u>	<u>73,622</u>
Expenditure					
EXPENDITURE ON Charitable activities					
Yoga activities		44,634	2,360	46,994	67,154
Total expenditure		<u>44,634</u>	<u>2,360</u>	<u>46,994</u>	<u>67,154</u>
Net income and net movement in funds		<u>6,642</u>	<u>(2,360)</u>	<u>4,282</u>	<u>6,468</u>
Reconciliation of funds					
Total funds brought forward		37,320	3,520	40,840	34,372
Total funds carried forward		<u>43,962</u>	<u>1,160</u>	<u>45,122</u>	<u>40,840</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 15 form part of these financial statements.

HEART OF LIVING YOGA FOUNDATION

Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
Current assets			
Stocks	6	926	572
Debtors	7	751	751
Cash at bank and in hand		43,945	40,017
		<u>45,622</u>	<u>41,340</u>
Creditors: amounts falling due within one year	8	500	500
Net current assets		<u>45,122</u>	<u>40,840</u>
Total assets less current liabilities		<u>45,122</u>	<u>40,840</u>
Net assets		<u>45,122</u>	<u>40,840</u>
Funds of the charity			
Restricted funds		1,160	3,520
Unrestricted funds		43,962	37,320
Total charity funds	9	<u>45,122</u>	<u>40,840</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 April 2021, and are signed on behalf of the board by:

Rev P Sumananda
Trustee



A Estermann
Trustee



The notes on pages 1 to 15 form part of these financial statements.

HEART OF LIVING YOGA FOUNDATION

Notes to the Financial Statements

Year ended 31 August 2020

1. Income and endowments from

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 40A NASEBY ROAD, BOURNEMOUTH, DORSET, BH9 1SR, ENGLAND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

HEART OF LIVING YOGA FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Analysis of grants

	2020 £	2019 £
Grants to institutions		
Grants to institutions type 1	16,951	12,528
Total grants	<u>16,951</u>	<u>12,528</u>

HEART OF LIVING YOGA FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

5. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	500	500

6. Stocks

	2020 £	2019 £
Finished goods and goods for resale	926	572

7. Debtors

	2020 £	2019 £
Other debtors	751	751

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	500	500

9. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 20 20 £
General funds	37,320	51,276	(44,634)	43,962

	At 1 September 2018 £	Income £	Expenditure £	At 31 August 20 19 £
General funds	34,372	63,722	(60,774)	37,320

HEART OF LIVING YOGA FOUNDATION

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

9. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 20 20 £
Big Lottery - Happy Schools Project	<u>3,520</u>	<u>—</u>	<u>(2,360)</u>	<u>1,160</u>

	At 1 September 2018 £	Income £	Expenditure £	At 31 August 20 19 £
Big Lottery - Happy Schools Project	<u>—</u>	<u>9,900</u>	<u>(6,380)</u>	<u>3,520</u>

10. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	44,462	1,160	45,622
Creditors less than 1 year	<u>(500)</u>	<u>—</u>	<u>(500)</u>
Net assets	<u>43,962</u>	<u>1,160</u>	<u>45,122</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Current assets	37,820	3,520	41,340
Creditors less than 1 year	<u>(500)</u>	<u>—</u>	<u>(500)</u>
Net assets	<u>37,320</u>	<u>3,520</u>	<u>40,840</u>

11. Related parties

10. Related party disclosures

During the year the charity paid grants totalling £10,387 to the Institute of Human Excellence in Sri Lanka; £ 2,000 to the Association Paulo De Tarso in Brazil; £2,000 Covid 19 Help Brazil; £1,250 to the T.E.A. Project Sri-Lanka;£657 Heart of Living Yoga india;£236 Dakota Elders U.S.A; £221 Yoga Dharmendra Gurukulum Charitable Society India; £200 E Gadia.

HEART OF LIVING YOGA FOUNDATION

Management Information

Year ended 31 August 2020

The following pages do not form part of the financial statements.

The following pages do not form part of the financial statements.

HEART OF LIVING YOGA FOUNDATION

Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020 £	2019 £
INCOME FROM		
Donations and charitable activities		
Donations	14,657	17,514
Grants - Happy Schools	—	9,900
Event contributions received	36,619	45,821
Rent contributions received	—	387
	<u>51,276</u>	<u>73,622</u>
EXPENDITURE ON Charitable activities Yoga activities		
Activity type 1		
Activities undertaken directly		
Events	5,868	24,588
Rent	—	6,195
Print, Postage & stationery	89	299
CD Production	906	1,827
Yoga Teacher Training	19,450	12,200
Computer & IT	577	444
Agent fees	—	69
Travel expenses	61	1,902
Grants to Institutions	16,951	12,528
Accountancy fees	500	500
Bank charges	232	225
	<u>44,634</u>	<u>60,777</u>
Grant funding activities		
Happy Schools - Yoga Teaching	<u>2,360</u>	<u>6,377</u>
EXPENDITURE ON Charitable activities Yoga activities	<u>46,994</u>	<u>67,154</u>
Net income	<u>4,282</u>	<u>6,468</u>