

REGISTERED COMPANY NUMBER: 10280313 (England and Wales)
REGISTERED CHARITY NUMBER: 1169248

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
MAWSLEY FC

Infinitas Accountants Limited
Unit 6
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

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for the Year Ended 31 July 2023**

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**Report of the Trustees
for the Year Ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mawsley FC has the principle objective of the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of Association Football. We provide opportunities for young people aged 5 to 18 to play football. Through the playing of football our coaches encourage all age groups to understand the values of teamwork, supporting the community and respect through sport. Through the provision of training and entry in a local league the young people also have an opportunity to improve and maintain physical fitness. All of the Charity Trustees take very seriously the role they and the charity have in providing opportunities and valuable life experience for the club's players through participation in the charity's activities.

Significant activities

We provide opportunities for young people aged 5 to 18 to play football. Through the playing of football our coaches encourage all age groups to understand the values of team work, supporting the community and respect through sport. Through the provision of training and entry in a local league the young people also have an opportunity to improve and maintain physical fitness. All of the Charity Trustees take very seriously the role they and the charity have in providing opportunities and valuable life experience for the club's players through participation in the charities activities.

Public benefit

As a principle the trustees refer to the Charity Commission's general guidance on Public Benefit when reviewing the charity's objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to its charitable activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The club has continued to grow with 23 teams and 30+ volunteer coaches. All of the coaches have passed appropriate coaching qualifications and the club is FA Charter Standard which means that we can demonstrate the very high standards of welfare and development within the football club. Pitch hire costs have increased in line with inflationary pressure seen over the past 12 months and we have had to increase subscription fees during this period as a result.

Fundraising activities

Small fundraising activities are held in the year to generate income for the club teams.

FINANCIAL REVIEW

Principal funding sources

Subscriptions are the main funding source.

Reserves policy

The charity holds a reserve to ensure that during inclement weather we are still able to provide training facilities when the clubs are unavailable. The reserves held at the year end were £2,692 (2022: £8,876).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

When recruiting new trustees, note is made of the qualifications and skills. The Board considers the ability of a new trustees to service the charity in promoting its aims and objectives.

**Report of the Trustees
for the Year Ended 31 July 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R J Mcgreavey

Mr J S Mortimer

Induction and training of new trustees

Induction of new trustees is carried out on an individual basis given the small size of the charity. The induction is tailored to the individual and seeks to inform of the legal obligations and responsibilities and the need to act independently and in the best interest of the charity. It makes them aware of the activities of the charity and the aspects of charity work the new trustee has been appointed for.

Related parties

The charity does not have any related parties. Trustees maintain a register of business interests and have a policy ensuring no transactions are held with related parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10280313 (England and Wales)

Registered Charity number

1169248

Registered office

3 Kemps Close

Kettering

NN141GQ

Trustees

R J Mcgreavey Finance Director

J S Mortimore Operations Director

Company Secretary

J S Mortimore

Independent Examiner

Infinitas Accountants Limited

Unit 6

North Business Park

Cherry Hall Road

Kettering

Northamptonshire

NN14 1UE

Approved by order of the board of trustees on 30 April 2024 and signed on its behalf by:

R J Mcgreavey - Trustee

Independent Examiner's Report to the Trustees of Mawsley FC

Independent examiner's report to the trustees of Mawsley FC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Armstrong

Infinitas Accountants Limited
Unit 6
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

30 April 2024

MAWSLEY FC

Statement of Financial Activities
for the Year Ended 31 July 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		58,228	48,281
Other trading activities	2	800	2,439
Investment income	3	-	124
Total		<u>59,028</u>	<u>50,844</u>
EXPENDITURE ON			
Raising funds	4	65,212	65,732
NET INCOME/(EXPENDITURE)		(6,184)	(14,888)
RECONCILIATION OF FUNDS			
Total funds brought forward		8,876	23,764
TOTAL FUNDS CARRIED FORWARD		<u>2,692</u>	<u>8,876</u>

The notes form part of these financial statements

Balance Sheet
31 July 2023

		2023	2022
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	3,678	7,153
CURRENT ASSETS			
Debtors	9	6,430	10,477
Cash at bank and in hand		<u>6,147</u>	<u>13,817</u>
		12,577	24,294
CREDITORS			
Amounts falling due within one year	10	(13,563)	(22,571)
NET CURRENT ASSETS		<u>(986)</u>	<u>1,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,692	8,876
NET ASSETS/(LIABILITIES)		<u>2,692</u>	<u>8,876</u>
FUNDS	11		
Unrestricted funds		<u>2,692</u>	<u>8,876</u>
TOTAL FUNDS		<u>2,692</u>	<u>8,876</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 July 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2024 and were signed on its behalf by:

R J Mcgreavey - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sponsorships	<u>800</u>	<u>2,439</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	<u>-</u>	<u>124</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Bad debts	3,079	2,636
Support costs	<u>62,133</u>	<u>63,096</u>
	<u>65,212</u>	<u>65,732</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	1,092	1,003
Depreciation - owned assets	3,475	2,978
Other operating leases	<u>26,459</u>	<u>19,874</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	48,281
Other trading activities	2,439
Investment income	124
Total	<u>50,844</u>
EXPENDITURE ON	
Raising funds	65,732
NET INCOME/(EXPENDITURE)	<u>(14,888)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	23,764
TOTAL FUNDS CARRIED FORWARD	<u>8,876</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2022 and 31 July 2023	<u>15,676</u>	<u>7,043</u>	<u>22,719</u>
DEPRECIATION			
At 1 August 2022	10,006	5,560	15,566
Charge for year	<u>2,545</u>	<u>930</u>	<u>3,475</u>
At 31 July 2023	<u>12,551</u>	<u>6,490</u>	<u>19,041</u>
NET BOOK VALUE			
At 31 July 2023	<u>3,125</u>	<u>553</u>	<u>3,678</u>
At 31 July 2022	<u>5,670</u>	<u>1,483</u>	<u>7,153</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,426	9,154
Other debtors	1,004	1,323
	<u>6,430</u>	<u>10,477</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>13,563</u>	<u>22,571</u>

11. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	8,876	(6,184)	2,692
TOTAL FUNDS	<u>8,876</u>	<u>(6,184)</u>	<u>2,692</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,028	(65,212)	(6,184)
TOTAL FUNDS	<u>59,028</u>	<u>(65,212)</u>	<u>(6,184)</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	23,764	(14,888)	8,876
TOTAL FUNDS	<u>23,764</u>	<u>(14,888)</u>	<u>8,876</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,844	(65,732)	(14,888)
TOTAL FUNDS	<u>50,844</u>	<u>(65,732)</u>	<u>(14,888)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	23,764	(21,072)	2,692
TOTAL FUNDS	<u>23,764</u>	<u>(21,072)</u>	<u>2,692</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,872	(130,944)	(21,072)
TOTAL FUNDS	<u>109,872</u>	<u>(130,944)</u>	<u>(21,072)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.