

REGISTERED COMPANY NUMBER: 10280313 (England and Wales)
REGISTERED CHARITY NUMBER: 1169248

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2022
for
MAWSLEY FC

Infinitas Accountants Limited
Unit 7
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

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**Report of the Trustees
for the Year Ended 31 July 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mawsley FC has the principle objective of the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of Association Football.

We provide opportunities for young people aged 5 to 18 to play football. Through the playing of football our coaches encourage all age groups to understand the values of teamwork, supporting the community and respect through sport. Through the provision of training and entry in a local league the young people also have an opportunity to improve and maintain physical fitness.

All of the Charity Trustees take very seriously the role they and the charity have in providing opportunities and

valuable life experience for the club's players through participation in the charity's activities

Significant activities

We provide opportunities for young people aged 5 to 18 to play football. Through the playing of football our coaches encourage all age groups to understand the values of team work, supporting the community and respect through sport. Through the provision of training and entry in a local league the young people also have an opportunity to improve and maintain physical fitness.

All of the Charity Trustees take very seriously the role they and the charity have in providing opportunities and valuable life experience for the club's players through participation in the charities activities.

Public benefit

As a principle the trustees refer to the Charity Commission's general guidance on Public Benefit when reviewing the charity's objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to its charitable activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The club has continued to grow with around 20 teams and 26 volunteer coaches. All of the coaches have passed appropriate coaching qualifications and the club is FA Charter Standard which means that we can demonstrate the very high standards of welfare and development within the football club.

This year there has been a large amount of investment in the pitches from the funds carried forward last year. While work was carried out the pitches were unavailable, leading to an increase in pitch hire costs.

Subscriptions have increased compared to last year which was affected by covid 19.

Fundraising activities

Small fundraising activities are held in the year to generate income for the club teams.

FINANCIAL REVIEW

Principal funding sources

Subscriptions are the main funding source.

Reserves policy

The charity holds a reserve to ensure that during inclement weather we are still able to provide training facilities when the clubs are unavailable. The reserves held at the year end were £8,759 (2021: £23,980).

The decrease in funds carried forward this year was due to investment in pitches.

**Report of the Trustees
for the Year Ended 31 July 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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Recruitment and appointment of new trustees

When recruiting new trustees, note is made of the qualifications and skills. The Board considers the ability of a new trustees to service the charity in promoting its aims and objectives.

Organisational structure

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R J Mcgreavey

Mr J S Mortimer

Induction and training of new trustees

Induction of new trustees is carried out on an individual basis given the small size of the charity. The induction is tailored to the individual and seeks to inform of the legal obligations and responsibilities and the need to act independently and in the best interest of the charity. it makes them aware of the activities of the charity and the aspects of charity work the new trustee has been appointed for.

Related parties

The charity does not have any related parties. Trustees maintain a register of business interests and have a policy ensuring no transactions are held with related parties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10280313 (England and Wales)

Registered Charity number

1169248

Registered office

3 Kemps Close

Kettering

NN141GQ

Trustees

R J Mcgreavey Finance Director

J S Mortimore Operations Director

Company Secretary

J S Mortimore

**Report of the Trustees
for the Year Ended 31 July 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Infinitas Accountants Limited
Unit 7
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

Approved by order of the board of trustees on 28 April 2023 and signed on its behalf by:

Trustee

Independent examiner's report to the trustees of Mawsley FC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Armstrong
FCA
Infinitas Accountants Limited
Unit 7
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

28 April 2023

**Statement of Financial Activities
for the Year Ended 31 July 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		48,281	36,671
Other trading activities	2	2,439	970
Investment income	3	124	7
Total		50,844	37,648
EXPENDITURE ON			
Raising funds	4	65,732	30,518
NET INCOME/(EXPENDITURE)		(14,888)	7,130
RECONCILIATION OF FUNDS			
Total funds brought forward		23,764	16,850
TOTAL FUNDS CARRIED FORWARD		8,876	23,980

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	23,764	23,764
Carried forward	23,980	23,980
Difference	216	216

Post to relevant accounts (see ICHA chart of accounts for further details)

MAWSLEY FC**Balance Sheet
31 July 2022**

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	7,153	7,152
CURRENT ASSETS			
Debtors	9	10,477	1,978
Cash at bank and in hand		13,817	15,995
		<u>24,294</u>	<u>17,973</u>
CREDITORS			
Amounts falling due within one year	10	(22,571)	(1,145)
		<u>1,723</u>	<u>16,828</u>
NET CURRENT ASSETS			
		<u>8,876</u>	<u>23,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>8,876</u>	<u>23,980</u>
NET ASSETS			
		<u>8,876</u>	<u>23,980</u>
FUNDS	11		
Unrestricted funds		8,876	23,980
TOTAL FUNDS		<u>8,876</u>	<u>23,980</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 July 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2023 and were signed on its behalf by:

Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sponsorships	2,439	970

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	124	7

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Bad debts	2,636	534
Support costs	63,096	29,984
	<u>65,732</u>	<u>30,518</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	1,003	840
Depreciation - owned assets	2,978	4,769
Other operating leases	19,874	6,419

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	36,671
Other trading activities	970
Investment income	7
Total	<u>37,648</u>
EXPENDITURE ON	
Raising funds	30,518
NET INCOME	<u>7,130</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	16,850
TOTAL FUNDS CARRIED FORWARD	<u><u>23,980</u></u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2021	12,697	7,043	19,740
Additions	2,979	-	2,979
At 31 July 2022	<u>15,676</u>	<u>7,043</u>	<u>22,719</u>
DEPRECIATION			
At 1 August 2021	7,958	4,630	12,588
Charge for year	2,048	930	2,978
At 31 July 2022	<u>10,006</u>	<u>5,560</u>	<u>15,566</u>
NET BOOK VALUE			
At 31 July 2022	<u>5,670</u>	<u>1,483</u>	<u>7,153</u>
At 31 July 2021	<u>4,739</u>	<u>2,413</u>	<u>7,152</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	9,154	1,978
Other debtors	1,323	-
	<u>10,477</u>	<u>1,978</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	-	322
Accruals and deferred income	22,571	823
	<u>22,571</u>	<u>1,145</u>

11. MOVEMENT IN FUNDS

	At 1.8.21	Net	At
	£	movement	31.7.22
		in funds	£
		£	
Unrestricted funds			
General fund	23,764	(14,888)	8,876
	<u>23,764</u>	<u>(14,888)</u>	<u>8,876</u>
TOTAL FUNDS	<u>23,764</u>	<u>(14,888)</u>	<u>8,876</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	50,844	(65,732)	(14,888)
	<u>50,844</u>	<u>(65,732)</u>	<u>(14,888)</u>
TOTAL FUNDS	<u>50,844</u>	<u>(65,732)</u>	<u>(14,888)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	16,850	7,130	23,980
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,850</u>	<u>7,130</u>	<u>23,980</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,648	(30,518)	7,130
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,648</u>	<u>(30,518)</u>	<u>7,130</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	16,850	(7,758)	9,092
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,850</u>	<u>(7,758)</u>	<u>9,092</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,492	(96,250)	(7,758)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>88,492</u>	<u>(96,250)</u>	<u>(7,758)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

MAWSLEY FC**Detailed Statement of Financial Activities
for the Year Ended 31 July 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(4)	2
Donations	-	1,456
Grants	2,550	1,200
Subscriptions	43,711	34,013
Events income	2,024	-
	<u>48,281</u>	<u>36,671</u>
Other trading activities		
Sponsorships	2,439	970
Investment income		
Interest receivable - trading	124	7
	<u>50,844</u>	<u>37,648</u>
Total incoming resources		
	50,844	37,648
EXPENDITURE		
Raising donations and legacies		
Bad debts	2,636	534
Support costs		
Finance		
Bank charges	988	612
Other		
Pitch and room hire	19,874	6,419
Sundries	268	174
Equipment and maintenance	24,283	10,783
Events	1,706	-
League and referee costs	8,408	4,277
Coaching courses	1,820	1,060
Computer costs	1,768	1,050
Depreciation of tangible fixed assets	2,978	4,769
	<u>61,105</u>	<u>28,532</u>
Governance costs		
Auditors' remuneration	1,003	840
	<u>65,732</u>	<u>30,518</u>
Total resources expended		
	65,732	30,518
Net (expenditure)/income	<u>(14,888)</u>	<u>7,130</u>

This page does not form part of the statutory financial statements