

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2021
for
MAWSLEY FC

Infinitas Accountants Limited
Infinitas House
58 Warkton Lane
Barton Seagrave
Kettering
Northamptonshire
NN15 5AA

**Contents of the Financial Statements
for the Year Ended 31 July 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13

**Reference and Administrative Details
for the Year Ended 31 July 2021**

TRUSTEES	N D Hughes (resigned 9.4.21) M A Willis (resigned 9.4.21) R J Mcgreavey Finance Director (appointed 9.4.21) J S Mortimore Operations Director (appointed 9.4.21)
COMPANY SECRETARY	M A Willis
REGISTERED OFFICE	3 Kemps Close Kettering United Kingdom NN14 1GQ
REGISTERED COMPANY NUMBER	10280313 (England and Wales)
REGISTERED CHARITY NUMBER	1169248
INDEPENDENT EXAMINER	Infinitas Accountants Limited Infinitas House 58 Warkton Lane Barton Seagrave Kettering Northamptonshire NN15 5AA

**Report of the Trustees
for the Year Ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Mawsley FC has the principle objective of the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of Association Football.

We provide opportunities for young people aged 5 to 17 to play football. Through the playing of football our coaches encourage all age groups to understand the values of teamwork, supporting the community and respect through sport. Through the provision of training and entry in a local league the young people also have an opportunity to improve and maintain physical fitness.

All of the Charity Trustees take very seriously the role they and the charity have in providing opportunities and valuable life experience for the club's players through participation in the charity's activities

Significant activities

We provide opportunities for young people aged 5 to 17 to play football. Through the playing of football our coaches encourage all age groups to understand the values of team work, supporting the community and respect through sport. Through the provision of training and entry in a local league the young people also have an opportunity to improve and maintain physical fitness.

All of the Charity Trustees take very seriously the role they and the charity have in providing opportunities and valuable life experience for the club's players through participation in the charities activities.

Public benefit

As a principle the trustees refer to the Charity Commission's general guidance on Public Benefit when reviewing the charity's objectives and planning future activities. In particular, the trustees consider how planned activities will contribute to its charitable activities.

**Report of the Trustees
for the Year Ended 31 July 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The club has grown from a single team over 15 years ago to the 20 teams we have today. Every year for the last 3 years we have added an additional team to the club driven by demand from more young people asking to get involved and play for the club at one of our age groups. Football is a popular sport and through the provision of facilities, coaching and the ability to participate we, like many other grassroots football clubs provide a valuable asset to the community.

We have 26 volunteer coaches at the club. All of the coaches have passed appropriate coaching qualifications and the club is FA Charter Standard which means that we can demonstrate the very high standards of welfare and development within the football club.

For youth football the club is open to young people in the area. We provide free places to a number of young people each year that would not otherwise be able to participate in sport. We provide them with kit, coaching and the ability to participate matches.

We maintain our home facilities of 4 grass football pitches, with an FA supported pitch development plan and support the shared community facilities providing home, away and officials changing rooms.

Our girls' section has continued to grow this year and is an area of significant importance to the Charity and is a key investment for our future growth and increase in participants across the community.

Finally, the participation in any team sport provide valuable life lessons for any young person. The ability to work with and communicate with others. Respect for each other and their abilities and the value of playing to the rules, this continues to be the key focus and success criteria for the charity. 2020 has been a challenging year for most but for the charity the covid 19 restrictions have also impacted on our ability to raise funds due to the restrictions on team sport and group events. The impact can be seen in our financial position at the end of the year.

Fundraising activities

Small fundraising activities are held in the year to generate income for the club teams.

FINANCIAL REVIEW

Principal funding sources

Subscriptions are the main funding source from which further income is generated from gift aid.

Reserves policy

The charity holds a reserve to ensure that during inclement weather we are still able to provide training facilities when the clubs are unavailable. The reserves held at the year end were £23,980 (2020: £16,850).

The charity maintained a growth in revenue during the year reflecting the number of additional players we attracted. The charity generated a deficit at the end of the year.

The club holds a reserve to ensure that during inclement weather we are still able to provide training facilities when the clubs are unavailable.

The charity has a positive financial position to enable us to continue to maintain and grow our activities in the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 July 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

When recruiting new trustees, note is made of the qualifications and skills. The Board considers the ability of a new trustees to service the charity in promoting its aims and objectives.

Organisational structure

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N D Hughes

Mr M A Willis

Induction and training of new trustees

Induction of new trustees is carried out on an individual basis given the small size of the charity. The induction is tailored to the individual and seeks to inform of the legal obligations and responsibilities and the need to act independently and in the best interest of the charity. it makes them aware of the activities of the charity and the aspects of charity work the new trustee has been appointed for.

Related parties

The charity does not have any related parties. Trustees maintain a register of business interests and have a policy ensuring no transactions are held with related parties.

Approved by order of the board of trustees on 29 April 2022 and signed on its behalf by:

R J Mcgreavey - Trustee

Independent Examiner's Report to the Trustees of Mawsley FC

Independent examiner's report to the trustees of Mawsley FC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Armstrong FCA
ICAEW
Infinitas Accountants Limited
Infinitas House
58 Warkton Lane
Barton Seagrave
Kettering
Northamptonshire
NN15 5AA

29 April 2022

MAWSLEY FC

**Statement of Financial Activities
for the Year Ended 31 July 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		36,671	46,404
Other trading activities	2	970	-
Investment income	3	7	-
Total		<u>37,648</u>	<u>46,404</u>
 EXPENDITURE ON			
Raising funds	4	30,518	31,180
NET INCOME		<u>7,130</u>	<u>15,224</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		16,850	1,626
TOTAL FUNDS CARRIED FORWARD		<u>23,980</u>	<u>16,850</u>

The notes form part of these financial statements

Balance Sheet
31 July 2021

		2021	2020
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	7,152	9,131
CURRENT ASSETS			
Debtors	9	1,978	17
Cash at bank		15,995	8,650
		<u>17,973</u>	<u>8,667</u>
CREDITORS			
Amounts falling due within one year	10	(1,145)	(948)
NET CURRENT ASSETS		<u>16,828</u>	<u>7,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,980	16,850
NET ASSETS		<u>23,980</u>	<u>16,850</u>
FUNDS	11		
Unrestricted funds		23,980	16,850
TOTAL FUNDS		<u>23,980</u>	<u>16,850</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 July 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2022 and were signed on its behalf by:

R J Mcgreavey - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sponsorships	<u>970</u>	<u>-</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	<u>7</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Bad debts	534	2,514
Support costs	<u>-</u>	<u>28,666</u>
	<u>534</u>	<u>31,180</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	840	960
Depreciation - owned assets	4,769	3,253
Other operating leases	<u>6,419</u>	<u>9,701</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	46,404
EXPENDITURE ON	
Raising funds	31,180
NET INCOME	<u>15,224</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,626
TOTAL FUNDS CARRIED FORWARD	<u>16,850</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2020	12,697	4,253	16,950
Additions	-	2,790	2,790
At 31 July 2021	<u>12,697</u>	<u>7,043</u>	<u>19,740</u>
DEPRECIATION			
At 1 August 2020	4,783	3,036	7,819
Charge for year	3,175	1,594	4,769
At 31 July 2021	<u>7,958</u>	<u>4,630</u>	<u>12,588</u>
NET BOOK VALUE			
At 31 July 2021	<u>4,739</u>	<u>2,413</u>	<u>7,152</u>
At 31 July 2020	<u>7,914</u>	<u>1,217</u>	<u>9,131</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>1,978</u>	<u>17</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	322	-
Accruals and deferred income	<u>823</u>	<u>948</u>
	<u>1,145</u>	<u>948</u>

11. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	16,850	7,130	23,980
TOTAL FUNDS	<u>16,850</u>	<u>7,130</u>	<u>23,980</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,648	(30,518)	7,130
TOTAL FUNDS	<u>37,648</u>	<u>(30,518)</u>	<u>7,130</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	1,626	15,224	16,850
TOTAL FUNDS	<u>1,626</u>	<u>15,224</u>	<u>16,850</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,404	(31,180)	15,224
TOTAL FUNDS	<u>46,404</u>	<u>(31,180)</u>	<u>15,224</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	1,626	22,354	23,980
TOTAL FUNDS	<u>1,626</u>	<u>22,354</u>	<u>23,980</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,052	(61,698)	22,354
TOTAL FUNDS	<u>84,052</u>	<u>(61,698)</u>	<u>22,354</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.