

Charity number: 1169247

ABBERTON RURAL TRAINING

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ABBERTON RURAL TRAINING

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ABBERTON RURAL TRAINING

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Anne Brown, Chair

Anthony Stamp, Trustee

Timothy Frances, Trustee

Cllr Lewis Barber, Trustee

Catherine Turner, Trustee (appointed 1 September 2024, resigned 1 February 2025)

Cllr Dr Martin Parsons, Trustee (appointed 1 January 2025)

Charity registered number

1169247

Principal office

The Old St Andrews Primary School, Church Road, Wormingford, CO6 3AZ

ABBERTON RURAL TRAINING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The objects of the Charity are:

- The advancement of education, training or retraining, and
- The relief of those in need in particular, but not exclusively among unemployed people in Essex providing them with work experience, volunteering opportunities, mentoring and rural employability and craft skills courses, and by supporting their re-integration back into the rural community or by such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.

ART is and will remain a not-for-profit organisation focused on helping to develop the skills needed for jobs in the local economy of Essex and surrounding areas. We are "A Place to Grow".

Our vision is: Abberton Rural Training will deliver a participant led programme of quality rural skills training with a particular focus on individual support to those facing social and emotional barriers or disadvantage, improving confidence and holistic wellbeing. Enabling progression to training, further education, employment/self-employment or volunteering whilst protecting and enhancing the environment.

To deliver this vision ART must be sustainable in the long term so that it can continue to deliver training services. In doing this ART will adopt the following aims. ART will:

- Focus on education and through that also deliver benefits in terms of improved employability and wellbeing
- Focus on meeting skills needs in the community
- Provide a route back into training and careers for those who are temporarily excluded from the jobs market
- Support those who are struggling to enter the jobs market for the first time
- Support people who need new skills and strategies to adapt to changes in the jobs market
- Support those with mental health or physical health issues or other barriers

In pursuing this vision, the Charity is committed to making a real difference to the lives of people in Essex and surrounding areas by focussing on helping those who are outside the workforce, education and training to re-engage with training. The aim is to equip trainees with the confidence, skills and qualifications to enable them to progress into employment, self-employment or further education and training. In doing this, the Charity will help employers to secure the motivated, skilled and qualified staff they need to grow their organisations, and in turn to strengthen the local economy.

In addition to the benefits the Charity brings to its participants, the local community and society through the education it offers, the Charity's help and assistance to those in need including mentoring, advocacy and employability, create a social asset and so reduces the long-term costs to the Exchequer.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ABBERTON RURAL TRAINING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

b. Strategies for achieving objectives

The Trustees are responsible for setting a strategy for achieving the objectives they have set. The focus is on the development of participants and their educational and social progress and to widen further the access to the education the Charity provides.

Focus will be maintained on six linked enabling areas (organisational structure, premises, staffing, ICT, marketing and financial performance) to achieve and maintain a sustainable business which delivers ART's strategic objectives. This will include:

1. Service:
 - Course portfolio – develop and maintain a portfolio of courses which stays current with both trainee and employer demands, whilst being fundable and aligned with ART's strategic focus on those who are disadvantaged, outside the jobs market or at risk of exclusion from the training and jobs market in the local economy.
2. Enabling:
 - Organisational structure – ART will continue to operate as a charitable organisation (CIO)
 - Staffing – continue to ensure appropriate cover for roles with a senior management team enabling a focus on high quality training delivery supported by a team of core and contract tutors with appropriate relationship management, communication and business development and robust financial control assisted where appropriate by external professionals
 - Premises – Administrative HQ currently at Meadow View, Chelmsford, however we are preparing to relocate our administrative HQ back to our Head Office in Wormingford Colchester, to reduce the cost to the charity of a second office location. This move is planned for mid May 2024. Wormingford is a large site, with capacity for a wide range of courses and the potential to be able to provide additional participant programmes and garden space. Wormingford is our main operational site with satellite partner sites providing additional coverage across the county and further afield as appropriate. The Board and senior management will continue to regularly review the strategy for main premises for ART
 - Marketing – continue to develop and implement a marketing strategy which focuses on keeping ART's profile as a lead provider and resource with potential trainees, delivery partners and funding bodies via engagement and promotion of ART's provision
 - Compliance – ensure that ART remains fully compliant with all appropriate legislation.

c. Activities undertaken to achieve objectives

In taking the Charity forward, the Charity will:

- Review the Charity's courses, progress and achievements
- Ensure the range of courses available to its participants is meeting their needs
- Invest in establishing the necessary infrastructure of the Charity
- Co-operate and work with public bodies, other charities, community organisations and partners; and
- Continue to review and develop its methods to ensure wider access to participants from all backgrounds.

Abberton Rural Training (ART) is a CIO charitable trust, which seeks to benefit the public through the pursuit of its stated aims. Its courses are free to participants in order to ensure accessibility for all, and particularly those from difficult backgrounds or in difficult circumstances including homelessness.

ABBERTON RURAL TRAINING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

The Charity welcomes participants from all backgrounds. The Charity has continued to seek to be all inclusive, particularly to those in isolation seeking to be trained. We continue to ensure our courses are accessible to all. An individual's economic status, health, gender, ethnicity, race, religion or disability does not form part of the Charity's acceptance processes.

The Charity is an equal opportunities organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. The Charity makes reasonable adjustments to meet the needs of staff or participants who are or become disabled.

The Charity is committed to safeguarding and promoting the welfare of its participants and expects all staff and volunteers to share this commitment.

Achievements and performance

a. Main achievements of the Charity

The Charity has continued to evolve and develop courses, subject to funding availability and demand. Current courses for this year include Horticulture, Land Based Studies, Countryside & Environment, Woodlands, Carpentry, Rural Crafts and Textiles. We have groups to facilitate accessibility for NEETs, SEN, Wounded and Injured Service Personnel (Rustic Recover Programme – RRP), Domestic Abuse victims, Moderate Learning Difficulties and multiple disadvantage groups. 291 participant learning spaces were taken in these ART courses during the period April 24 to March 25 with a total of 9,198 Guided Learning hours provided.

The Charity's work continues work at locations throughout Essex, including Meadow View in Chelmsford, together with Wormingford; Stow Maries Great War Aerodrome; Blackwater Leisure Centre, Maldon; Cressing, Braintree; Avon Road, Chelmsford; Hadleigh Country Park; All Saints, Harwich; Abbeyfields Medical Centre, Colchester; and RRP (Rustic Recovery Programme).

The charity recognises that many participants come from disadvantaged backgrounds, with the help of Fairfield's Farm in Wormingford, Essex the charity was able to provide over 600 hot meals to its participants over the winter months

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

ABBERTON RURAL TRAINING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

b. Reserves policy

The Trustees require a minimum of 3 months core costs within Reserves to be sufficient to enable the charity to meet its next 3 months' direct expenditure.

As at 31 March 2025 this equated to a minimum requirement of £58,601 in Unrestricted Reserves.

The actual unrestricted Reserves as at 31st March 2025 amounted to £53,929.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Board of Trustees review the charity's Risk Register at each of its bi-monthly meetings. The main strategic risks facing the charity going forward are:

1. Loss of key staff
2. Security of assets
3. Lack of ongoing funding
4. Loss of reputation

Internal financial risks are minimised through the implementation of robust financial control procedures including regular reports to the Board of Trustees.

The later part of this financial year the Charity reduced its staffing costs substantially.

The Charity continues to develop further partnerships and funding opportunities to increase further the number of participants able to participate in its programmes, liaising with other organisations for referrals and partnerships. ART recognises the importance of working with others and will work to ensure it has and maintains clear partnerships in place with:

- Strategic educational partner(s) who can help it to access funding opportunities and/or validate ART's course provision
- Councils, DWP, DfE, Essex Community Foundation (ECF), Active Essex, businesses and other strategic partners who have funding to support training
- Colleges and employers who can offer progression opportunities for those trained by ART
- Local landlords including Eastlight Community Homes, CB Homes, CSH, Phoenix Homes and Peabody.

Going forward we will continue to liaise with local and national government bodies including the Department of Work and Pensions, the Police, the High Sheriff of Essex and Essex County Council Employability and Skills team and other charity organisations, such as Essex Community Fund, to ensure that the Charity's programme and courses remain relevant and up to date with local requirements, particular skills shortage relevant to local employment opportunities.

The Charity continues to develop a network of outreach facilities to provide relevant courses within acceptable distances to meet the demands and needs of the community aligned with the Charity's strategic focus for those who are outside the jobs market or at risk of exclusion from training and the jobs market in the local community.

The Charity anticipates that its future plans will continue to be financed primarily from funding income (generally, on an annual cycle) and therefore the Board of Trustees continue to maintain an appropriate between delivery for the benefit of current participants and ensuring a sound infrastructure and financial base are preserved for future participants.

ABBERTON RURAL TRAINING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

Abberton Rural Training is a registered charity, number 1169247, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 September 2025 and signed on their behalf by:



Anne Brown
Chair

ABBERTON RURAL TRAINING

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Abberton Rural Training ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

ABBERTON RURAL TRAINING

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ABBERTON RURAL TRAINING

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Matthew Wells

Dated: 23 September 2025

ACA

Haslers
Old Station Road
Loughton
IG10 4PL

ABBERTON RURAL TRAINING

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	-	3,014	3,014	11,347
Charitable activities	4	269,019	12,245	281,264	574,253
Investments	5	-	2,263	2,263	2,785
Total income		269,019	17,522	286,541	588,385
Expenditure on:					
Raising funds		-	408	408	3,016
Charitable activities	6	197,046	70,891	267,937	677,113
Total expenditure		197,046	71,299	268,345	680,129
Net income/(expenditure)		71,973	(53,777)	18,196	(91,744)
Transfers between funds	14	6,218	(6,218)	-	-
Net movement in funds		78,191	(59,995)	18,196	(91,744)
Reconciliation of funds:					
Total funds brought forward		-	113,924	113,924	205,668
Net movement in funds		78,191	(59,995)	18,196	(91,744)
Total funds carried forward		78,191	53,929	132,120	113,924

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 23 form part of these financial statements.

ABBERTON RURAL TRAINING

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	3,300	5,500
		<u>3,300</u>	<u>5,500</u>
Current assets			
Debtors	12	3,246	5,860
Cash at bank and in hand		131,045	122,384
		<u>134,291</u>	<u>128,244</u>
Creditors: amounts falling due within one year	13	(5,471)	(19,820)
Net current assets		<u>128,820</u>	<u>108,424</u>
Total assets less current liabilities		<u>132,120</u>	<u>113,924</u>
Net assets excluding pension asset		<u>132,120</u>	<u>113,924</u>
Total net assets		<u><u>132,120</u></u>	<u><u>113,924</u></u>
Charity funds			
Restricted funds	14	78,191	-
Unrestricted funds	14	53,929	113,924
Total funds		<u><u>132,120</u></u>	<u><u>113,924</u></u>

The financial statements were approved and authorised for issue by the Trustees on 23 September 2025 and signed on their behalf by:



Anne Brown
Chair

The notes on pages 12 to 23 form part of these financial statements.

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Abberton Rural Training is a Charitable Incorporated Organisation, incorporated in England & Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Abberton Rural Training meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

ABBERTON RURAL TRAINING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	3,014	3,014
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	11,347	11,347
	<u> </u>	<u> </u>

4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Charitable Activities	269,019	12,245	281,264
	<u> </u>	<u> </u>	<u> </u>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Charitable Activities	334,410	239,843	574,253
	<u> </u>	<u> </u>	<u> </u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment Income	2,263	2,263
	<u> </u>	<u> </u>

ABBERTON RURAL TRAINING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Investment income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income	2,785	2,785

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Staff Costs	153,257	18,550	171,807
Education and training	17,364	13,152	30,516
Rent and venue hire	1,988	1,474	3,462
Repairs and maintenance	1,291	1,210	2,501
Printing, postage and stationary	1,433	806	2,239
Telephone and internet	3,596	5,412	9,008
Travel and subsistence	4,139	4,070	8,209
Office expenses	4,484	6,873	11,357
Professional fees	9,463	16,140	25,603
Insurance	-	2,661	2,661
Bank charges	31	30	61
Other expenses	-	513	513
	<u>197,046</u>	<u>70,891</u>	<u>267,937</u>

ABBERTON RURAL TRAINING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Staff costs	281,028	124,361	405,389
Education and training	113,243	24,171	137,414
Rent and venue hire	14,417	634	15,051
Repairs and maintenance	720	5,293	6,013
Printing, postage and stationary	1,968	883	2,851
Telephone and internet	4,948	4,324	9,272
Travel and subsistence	17,838	5,597	23,435
Office expenses	15,923	14,602	30,525
Professional fees	10,339	15,036	25,375
Insurance	-	9,931	9,931
Bank charges	31	(112)	(81)
Other expenses	1,703	9,859	11,562
Memberships	-	376	376
	<u>462,158</u>	<u>214,955</u>	<u>677,113</u>

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Staff costs	171,807	171,807
Education and training	30,516	30,516
Rent and venue hire	3,462	3,462
Repairs and maintenance	2,501	2,501
Printing, postage and stationary	2,239	2,239
Telephone and Internet	9,008	9,008
Travel and subsistence	8,209	8,209
Office expenses	11,357	11,357
Professional fees	25,603	25,603
Insurance	2,661	2,661
Bank charges	61	61
Other expenses	513	513
	<hr/> 267,937 <hr/>	<hr/> 267,937 <hr/>

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	405,389	405,389
Education and training	137,414	137,414
Rent and venue hire	15,051	15,051
Repairs and maintenance	6,013	6,013
Printing, postage and stationary	2,851	2,851
Telephone and internet	9,272	9,272
Travel and subsistence	23,434	23,434
Office expenses	30,526	30,526
Professional fees	25,375	25,375
Insurance	9,931	9,931
Bank charges	(81)	(81)
Other expenses	11,562	11,562
Memberships	376	376
	<u>677,113</u>	<u>677,113</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,200 plus VAT.

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. Staff costs

	2025 £	2024 £
Staff salaries	171,807	405,389
Education salaries	30,516	137,413
	<u>202,323</u>	<u>542,802</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	<u>10</u>	<u>19</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

ABBERTON RURAL TRAINING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 April 2024	5,500
At 31 March 2025	<u>5,500</u>
Depreciation	
Charge for the year	2,200
At 31 March 2025	<u>2,200</u>
Net book value	
At 31 March 2025	<u><u>3,300</u></u>
At 31 March 2024	<u><u>5,500</u></u>

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	450	5,860
Other debtors	2,796	-
	<u>3,246</u>	<u>5,860</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	<u>5,471</u>	<u>19,820</u>

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
General Funds - all funds	113,924	17,522	(71,299)	(6,218)	53,929
Restricted funds					
Restricted Funds - all funds	-	269,019	(197,046)	6,218	78,191
Total of funds	113,924	286,541	(268,345)	-	132,120

ABBERTON RURAL TRAINING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds		
General Funds	113,924	113,924

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
General funds	113,924	17,522	(71,299)	(6,218)	53,929
Restricted funds	-	269,019	(197,046)	6,218	78,191
	<u>113,924</u>	<u>286,541</u>	<u>(268,345)</u>	<u>-</u>	<u>132,120</u>

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Balance at 31 March 2024 £</i>
General funds	113,924	113,924

ABBERTON RURAL TRAINING

**NOTES TO THE FINANCIAL STATEMENTS
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16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	5,500	(2,200)	3,300
Debtors due after more than one year	6,219	(6,219)	-
Current assets	78,190	56,101	134,291
Creditors due within one year	(11,718)	6,247	(5,471)
Total	78,191	53,929	132,120

Analysis of net assets between funds - prior year

	<i>Endowment funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	5,500	5,500
Current assets	(4,409)	132,653	128,244
Creditors due within one year	4,409	(24,229)	(19,820)
Total	-	113,924	113,924