
ABBERTON RURAL TRAINING

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD TO 31 MARCH 2024

Charity Registration No. 1169247

ABBERTON RURAL TRAINING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Anne Brown (Chair)

Paul Hinsley (resigned January 2024)

Tristan Bourne (resigned November 2023)

Anthony Stamp

Tim Frances

Rebecca Chilver (resigned November 2023)

Lewis Barber (appointed October 2022)

Charity number 1169247

Registered office

Abberton Rural Training

The Old St Andrews Primary School

Church Road

Wormingford

CO6 3AZ

Independent examiner

Celine Hotonnier FMAAT

London

NW10 3TJ

ABBERTON RURAL TRAINING

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ABBERTON RURAL TRAINING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The objects of the Charity are:

- The advancement of education, training or retraining, and
- The relief of those in need in particular, but not exclusively among unemployed people in Essex providing them with work experience, volunteering opportunities, mentoring and rural employability and craft skills courses, and by supporting their re-integration back into the rural community or by such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.

ART is and will remain a not-for-profit organisation focused on helping to develop the skills needed for jobs in the local economy of Essex and surrounding areas. We are "A Place to Grow".

Our vision is: Abberton Rural Training will deliver a participant led programme of quality rural skills training with a particular focus on individual support to those facing social and emotional barriers or disadvantage, improving confidence and holistic wellbeing. Enabling progression to training, further education, employment/self-employment or volunteering whilst protecting and enhancing the environment.

To deliver this vision ART must be sustainable in the long term so that it can continue to deliver training services. In doing this ART will adopt the following aims. ART will:

- Focus on education and through that also deliver benefits in terms of improved employability and wellbeing
- Focus on meeting skills needs in the community
- Provide a route back into training and careers for those who are temporarily excluded from the jobs market
- Support those who are struggling to enter the jobs market for the first time
- Support people who need new skills and strategies to adapt to changes in the jobs market
- Support those with mental health or physical health issues or other barriers

In pursuing this vision, the Charity is committed to making a real difference to the lives of people in Essex and surrounding areas by focussing on helping those who are outside the workforce, education and training to re-engage with training. The aim is to equip trainees with the confidence, skills and qualifications to enable them to progress into employment, self-employment or further education and training. In doing this, the Charity will help employers to secure the motivated, skilled and qualified staff they need to grow their organisations, and in turn to strengthen the local economy.

ABBERTON RURAL TRAINING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

In addition to the benefits the Charity brings to its participants, the local community and society through the education it offers, the Charity's help and assistance to those in need including mentoring, advocacy and employability, create a social asset and so reduces the long-term costs to the Exchequer.

The Trustees are responsible for setting a strategy for achieving the objectives they have set. The focus is on the development of participants and their educational and social progress and to widen further the access to the education the Charity provides.

Focus will be maintained on six linked enabling areas (organisational structure, premises, staffing, ICT, marketing and financial performance) to achieve and maintain a sustainable business which delivers ART's strategic objectives. This will include:

1) Service:

- Course portfolio – develop and maintain a portfolio of courses which stays current with both trainee and employer demands, whilst being fundable and aligned with ART's strategic focus on those who are disadvantaged, outside the jobs market or at risk of exclusion from the training and jobs market in the local economy.

2) Enabling:

- Organisational structure – ART will continue to operate as a charitable organisation (CIO)
- Staffing – continue to ensure appropriate cover for roles with a senior management team enabling a focus on high quality training delivery supported by a team of core and contract tutors with appropriate relationship management, communication and business development and robust financial control assisted where appropriate by external professionals
- Premises – Administrative HQ currently at Chatham Green will move to a new site at Meadow View, Chelmsford from 1st May 2023, which will be able to provide additional participant programmes and garden, at a reduced cost to the charity compared with the current premises. Wormingford continues as our main operational site with satellite partner sites providing additional coverage across the county and further afield as appropriate. The Board and senior management will continue to regularly review the strategy for main premises for ART
- Marketing – continue to develop and implement a marketing strategy which focuses on keeping ART's profile as a lead provider and resource with potential trainees, delivery partners and funding bodies via engagement and promotion of ART's provision
- Compliance – ensure that ART remains fully compliant with all appropriate legislation.

In taking the Charity forward, the Charity will:

- Review the Charity's courses, progress and achievements
- Ensure the range of courses available to its participants is meeting their needs
- Invest in establishing the necessary infrastructure of the Charity
- Co-operate and work with public bodies, other charities, community organisations and partners; and
- Continue to review and develop its methods to ensure wider access to participants from all backgrounds.

Abberton Rural Training (ART) is a CIO charitable trust, which seeks to benefit the public through the pursuit of its stated aims. Its courses are free to participants in order to ensure accessibility for all, and particularly those from difficult backgrounds or in difficult circumstances including homelessness.

ABBERTON RURAL TRAINING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Charity welcomes participants from all backgrounds. The Charity has continued to seek to be all inclusive, particularly to those in isolation seeking to be trained. We continue to ensure our courses are accessible to all. An individual's economic status, health, gender, ethnicity, race, religion or disability does not form part of the Charity's acceptance processes.

The Charity is an equal opportunities organisation and is committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. The Charity makes reasonable adjustments to meet the needs of staff or participants who are or become disabled.

The Charity is committed to safeguarding and promoting the welfare of its participants and expects all staff and volunteers to share this commitment.

Achievements and performance

The Charity has continued to evolve and develop courses, subject to funding availability and demand. Current courses for this year include Horticulture, Land Based Studies, Countryside & Environment, Woodlands, Construction, Carpentry, Rural Crafts and Textiles. We have groups to facilitate accessibility for NEETs, SEN, Wounded and Injured Service Personnel (Rustic Recover Programme – RRP), Domestic Abuse victims, Moderate Learning Difficulties and multiple disadvantage groups. 810 participant learning spaces were taken in these ART courses during the period April 23 to March 24 with a total of 26,790 Guided Learning hours provided.

The Charity's work continues work at locations throughout Essex, including our main head office at Meadow View, together with Wormingford; Stow Maries Great War Aerodrome; Blackwater Leisure Centre, Maldon; Kennedy Way, Clacton; Cressing; Hadleigh; Avon Road, Chelmsford; Hadleigh Country Park; All Saints, Harwich; Abbeyfields Medical Centre, and Colchester; RRP (Rustic Recovery Programme).

Financial review

The Trustees require a minimum of 3 months core costs within Reserves to be sufficient to enable the charity to meet its next 3 months' direct expenditure.

As at 31 March 2024 this equated to a minimum requirement of £89,557 in Unrestricted Reserves.

The actual unrestricted Reserves as at 31st March 2024 amounted to £24,367.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Board of Trustees review the charity's Risk Register at each of its bi-monthly meetings. The main strategic risks facing the charity going forward are:

1. Loss of key staff
2. Security of assets
3. Lack of ongoing funding
4. Loss of reputation

Internal financial risks are minimised through the implementation of robust financial control procedures including regular reports to the Board of Trustees.

ABBERTON RURAL TRAINING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Charity continues to develop further partnerships and funding opportunities to increase further the number of participants able to participate in its programmes, liaising with other organisations for referrals and partnerships. ART recognises the importance of working with others and will work to ensure it has and maintains clear partnerships in place with:

- Strategic educational partner(s) who can help it to access funding opportunities and/or validate ART's course provision
- Councils, DWP, DfE, Essex Community Foundation (ECF), Active Essex, businesses and other strategic partners who have funding to support training
- Colleges and employers who can offer progression opportunities for those trained by ART
- Local landlords including Eastlight Community Homes, CB Homes, CSH, Phoenix Homes, Peabody etc.

Going forward we will continue to liaise with local and national government bodies including the Department of Work and Pensions, the Police, the High Sheriff of Essex and Essex County Council Employability and Skills team and other charity organisations, such as Essex Community Fund, to ensure that the Charity's programme and courses remain relevant and up to date with local requirements, particular skills shortage relevant to local employment opportunities.

The Charity continues to develop a network of outreach facilities to provide relevant courses within acceptable distances to meet the demands and needs of the community aligned with the Charity's strategic focus for those who are outside the jobs market or at risk of exclusion from training and the jobs market in the local community.

The Charity anticipates that its future plans will continue to be financed primarily from funding income (generally, on an annual cycle) and therefore the Board of Trustees continue to maintain an appropriate balance between delivery for the benefit of current participants and ensuring a sound infrastructure and financial base are preserved for future participants.

Structure, governance and management

The Charity operates under a constitution of a Charitable Incorporated Organisation (Association Model), with the date of the constitution (last amended) of 8th September 2016 and was sealed by the Charity Commissioners for England and Wales on 19th September 2016 which included the regulations for appointment of trustees.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Anne Brown (Chair)
Paul Hinsley (resigned January 2024)
Tristan Bourne (resigned November 2023)
Anthony Stamp
Tim Frances
Rebecca Chilver (resigned November 2023)
Lewis Barber (appointed October 2022)

The Board of Trustees are responsible for the overall management and control of the Charity and meet at least six times a year.

ABBERTON RURAL TRAINING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Charity's Chief Executive Officer is responsible for co-ordinating the work of the Board of Trustees and any sub-committees as may be required, preparation of papers and management accounts and the review of matters arising.

The Trustees determine the general policy of the Charity. The day to day running of the Charity is delegated to the Chief Executive Officer.

All trustees give their time freely. The trustees receive no remuneration. No trustee expenses were paid in this year.

The Trustees' report was approved by the Board of Trustees.


.....
Trustee

Dated: 24.9.24

ABBERTON RURAL TRAINING

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ABBERTON RURAL TRAINING
FOR THE YEAR ENDED 31 MARCH 2024**

I report to the Trustees on my examination of the financial statements of Abberton Rural Training (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

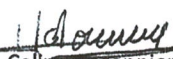
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Celine Rotonnier FMMAT
Donnington Road
London NW10 3TJ

Dated: 14TH OCTOBER 2024

ABBERTON RURAL TRAINING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Year ended 31 Mar 2024 £	Unrestricted Funds	Restricted Funds	Year ended 31 Mar 2023 £
	Notes	£	£		£	£	£
Income from:							
Donations and Legacies	3	11,347	-	11,347	18,982	-	18,982
Charitable Activities	4	239,843	334,410	574,253	322,743	556,137	878,880
Investments	5	2,785	-	2,785	700	-	700
Total Income		253,975	334,410	588,385	342,425	556,137	898,562
Expenditure on:							
Fundraising Activities	7	-	3,016	3,016	-	-	-
Charitable Activities	6	214,579	462,533	677,112	328,404	446,927	775,331
	8	214,579	465,549	680,128	328,404	446,927	775,331
Net Movement in Funds		39,396	(131,139)	(91,743)	14,021	109,210	123,231
Transfer Between Funds	16	(21,929)	21,929	-	-	-	-
Fund Balances at 1 April 2023		96,457	109,210	205,667	82,436	-	82,436
Fund Balances at 31 March 2024		113,924	-	113,924	96,457	109,210	205,667

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

ABBERTON RURAL TRAINING

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	Balances at 31 Mar 2024 £	Balances at 31 Mar 2024 £	Balances at 31 Mar 2023 £	Balances at 31 Mar 2023 £
Fixed Assets					
Tangible Assets			5,500		5,500
Current assets					
Debtors	13	5,860		-	
Cash at bank and in hand		122,384		214,966	
		<u>128,244</u>		<u>214,966</u>	
Creditors: amounts falling due within one year	14	(19,820)		(14,799)	
Net current assets			108,424		200,167
Total assets of the charity			<u>113,924</u>		<u>205,667</u>
Income funds					
Restricted funds	15		-		109,210
Unrestricted funds			113,924		96,457
			<u>113,924</u>		<u>205,667</u>

The financial statements were approved by the Trustees on



Anne Brown
Chair of Trustees

24th September 24

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Charity information

Abberton Rural Training is a Charitable Incorporated Organisation, incorporated in England & Wales.

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds comprise grants and donations, contract income and other income receivable or generated for the objects of the charity without further specified purpose. Unrestricted funds which are not utilised during the year are carried forward as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Expenditure is accounted for on an accrual basis. All income and expenditure is allocated to a particular activity where it relates directly to that activity. Support functions (including finance, human resources, facilities management and governance) are apportioned across the activities that the functions support. Overhead costs (including office running costs and consumables, information technology, insurances and affiliation fees) are similarly apportioned. To the extent that activity-related funding agreements allow, support costs are apportioned to activities based on the full-time equivalent number of staff employed within that activity.

Basic financial assets

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost. Financial assets comprise cash at bank and in hand, together with trade and other debtors.

A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Totals at 31 Mar 2024 £	Unrestricted Funds £	Restricted Funds £	Totals at 31 Mar 2023 £
Donations and Legacies	11,347	-	11,347	18,982	-	18,982
	11,347	-	11,347	18,982	-	18,982

4. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Totals at 31 Mar 2024 £	Unrestricted Funds £	Restricted Funds £	Totals at 31 Mar 2023 £
Services provided under contract	239,843	334,410	574,253	322,743	556,137	878,880
	239,843	334,410	574,253	322,743	556,137	878,880

5. Investments

	Unrestricted Funds £	Restricted Funds £	Totals at 31 Mar 2024 £	Unrestricted Funds £	Restricted Funds £	Totals at 31 Mar 2023 £
Investments – Interests receivable	2,785	-	2,785	700	-	700
	2,785	-	2,785	700	-	700

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6. Charitable activities

	Totals at 31 Mar 2024 £	Totals at 31 Mar 2023 £
Staff Costs	405,389	192,144
Education and training	137,413	261,982
Rent and venue hire	15,051	57,301
Repairs and maintenance	6,013	37,247
Printing, postage and stationery	2,851	6,031
Telephony and internet	9,272	1,912
Travel and subsistence	23,434	91,567
Office expenses	30,526	4,244
Professional fees	25,375	-
Insurance	9,931	2,353
Memberships	376	9,685
Bank charges	(81)	216
Share of governance costs	-	6,113
Other expenses	11,562	104,536
	<u>677,112</u>	<u>775,332</u>

The variables between the years ended 31 Mar 2023 and 31 Mar 2024's totals are due to the investment in a new accounting system which can allocate costs more efficiently, allowing for more clarification to Other Expenses and a deeper analysis of cost allocation.

7. Fundraising Activities

	Totals at 31 Mar 2024 £	Totals at 31 Mar 2023 £
Fundraising support	3,016	-
	<u>3,016</u>	<u>-</u>

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8. Analysis by Funds

	Totals at 31 Mar 2024 £	Totals at 31 Mar 2023 £
Unrestricted Funds	214,579	328,404
Restricted Funds	465,549	446,927
	<u>680,128</u>	<u>775,331</u>

9. Support Costs

	Support Costs £	Governance Costs £	Totals at 31 Mar 2024 £	Support Costs £	Governance Costs £	Totals at 31 Mar 2023 £
Accountancy	-	-	-	1,807	4,306	6,113
Fundraising	3,016	-	3,016	-	-	-
	<u>3,016</u>	<u>-</u>	<u>3,016</u>	<u>1,807</u>	<u>4,306</u>	<u>6,113</u>
Analysed between:						
Charitable Activities	-	-	-	1,807	4,306	6,113
Fundraising Activities	3,016	-	3,016	-	-	-
	<u>3,016</u>	<u>-</u>	<u>3,016</u>	<u>1,807</u>	<u>4,306</u>	<u>6,113</u>

Governance costs include fees payable to the independent examiners of £Nil (at 31 Mar 2023 - £4,306).

10. Trustees

No payments or remuneration from the charity was paid to Trustees (or any persons connected with them) during the year.

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11. Employees

Number of Employees

The average monthly number of employees during the period was:

	At 31 Mar 2024	At 31 Mar 2023
Average number of employees	19	19

Employment Costs

	At 31 Mar 2024 £	At 31 Mar 2023 £
Staff Salaries	405,389	192,144
Education Salaries	137,413	227,319
	<hr/> 542,802	<hr/> 419,463

12. Financial Instruments

	At 31 Mar 2024 £	At 31 Mar 2023 £
Carrying amount of financial assets		
Debit instruments measured at amortised cost	-	-
Carrying amount of financial liabilities		
Measured at amortised cost	19,820	14,799
	<hr/> 19,820	<hr/> 14,799

13. Debtors

	At 31 Mar 2024 £	At 31 Mar 2023 £
Trade Debtors	5,860	-
Other Debtors	-	-
	<hr/> 5,860	<hr/> -

ABBERTON RURAL TRAINING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14. Creditors: amounts falling due within one year:

	At 31 Mar 2024 £	At 31 Mar 2023 £
Creditors	19,820	14,799
	<u>19,820</u>	<u>14,799</u>

15. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Totals at 31 Mar 2024 £	Unrestricted Funds £	Restricted Funds £	Totals at 31 Mar 2023 £
Tangible Assets	5,500	-	5,500	5,500	-	5,500
Net Current Assets	108,424	-	108,424	90,957	109,210	200,167
	<u>113,924</u>	<u>-</u>	<u>113,924</u>	<u>96,457</u>	<u>109,210</u>	<u>205,667</u>

16. Analysis of Movement Between Funds

	At 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Totals at 31 Mar 2024 £
Unrestricted Funds	96,457	253,975	(214,579)	(21,929)	113,924
Restricted Funds	109,210	334,410	(465,549)	21,929	-
	<u>205,667</u>	<u>588,385</u>	<u>(680,128)</u>	<u>-</u>	<u>113,924</u>