

COMMUNITY CHURCH EXMOUTH

FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 MARCH 2023

CHARITY NO: 1169245

COMMUNITY CHURCH EXMOUTH

Financial Statements

Year Ended 31 March 2023

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COMMUNITY CHURCH EXMOUTH

Officers and Professional Advisors

The Trustees	Phillip Rogers Mark Gayler Michael Byrne Mary Byrne
Administrator	Mark Gayler
Address	The Axis Centre 7/9 Market Street Exmouth Devon EX8 1HP
Bankers	Santander Bridle Road Bootle Merseyside G1R 0AA
Independent Examiner	Martin Woolcott

COMMUNITY CHURCH EXMOUTH

Statement of Financial Activities

For the year ended 31 March 2023

		Unrestricted Funds	Restricted Income Funds	Total 2023	Total 2022
	Note	£	£	£	£
Incoming Resources					
Donations and offerings		14,826	5,450	20,276	14,489
Fund Raising Events		0		0	0
Grants		0		0	2,500
Gift Aid Tax recovered		2,551		2,551	2,853
Use of premises		4,980		4,980	7,615
Donated goods, facilities and services		0		0	0
Miscellaneous		0		0	126
Total incoming resources		<u>22,357</u>	<u>5,450</u>	<u>27,807</u>	<u>27,583</u>
Resources Expended					
Church expenses	2	17,289	0	17,289	10,141
Outreach expenses	2	5,487	6,239	11,726	9,215
Donations	3	3,075	0	3,075	3,334
Total resources expended		<u>25,851</u>	<u>6,239</u>	<u>32,090</u>	<u>22,690</u>
Net incoming resources		(3,494)	(789)	(4,283)	4,893
Total funds brought forward		481,824	789	482,613	477,720
		<u>478,330</u>	<u>0</u>	<u>478,330</u>	<u>482,613</u>

COMMUNITY CHURCH EXMOUTH

Balance Sheet

As At 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible Assets	5	455,957	0	455,957	455,892
Total fixed assets		<u>455,957</u>	<u>0</u>	<u>455,957</u>	<u>455,892</u>
Current Assets					
Debtors		2,157		2,157	1,691
Short term deposits		0		0	0
Cash at bank and in hand		20,216	0	20,216	25,030
Total current assets		<u>22,373</u>	<u>0</u>	<u>22,373</u>	<u>26,721</u>
Creditors - amounts due within one year		0		0	0
Net current assets		<u>22,373</u>	<u>0</u>	<u>22,373</u>	<u>26,721</u>
Net assets		<u>478,330</u>	<u>0</u>	<u>478,330</u>	<u>482,613</u>
Income Funds					
Restricted Funds	7		0	0	789
Unrestricted Funds		478,330		478,330	481,824
		<u>478,330</u>	<u>0</u>	<u>478,330</u>	<u>482,613</u>

The notes on Pages 5 to 9 form part of these accounts.

Approved by the trustees on 9 May 2023 and signed on their behalf by:

COMMUNITY CHURCH EXMOUTH

Notes to the Accounts

For the year ended 31 March 2023

1. Accounting Policies

(a) Basis of accounting

These accounts comply with the Charities Act 2011 and with Accounting and Reporting By Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) except for the depreciation policy shown below.

(b) Change in basis

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

(c) Changes to previous accounts

No changes have been made to accounts for previous years.

(d) Incoming Resources

Income is recognised when received by the Charity. Income Tax recoverable is calculated on gift aid income actually received.

Volunteer help: - the value of any voluntary help received is not included in the Accounts.

(e) Expenditure and Liabilities

Liability recognition: - Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

(f) Assets

Tangible fixed assets: - These are capitalised if they can be used for more than one year, and cost at least £250. Freehold land and buildings are valued at their insurance value, and may be revalued periodically. Equipment will be valued at cost or a reasonable value on receipt. The charity does not have a policy of revaluation for equipment.

Depreciation: - Freehold Land & Buildings are stated at insurance value without depreciation as the charity would not fund any replacement out of retained reserves. Equipment and Vehicles are depreciated at 25% per year on the decreasing value

COMMUNITY CHURCH EXMOUTH

Notes to the Accounts

For the year ended 31 March 2023

2. Expenditure

Fees for examining the accounts: None

Analysis of resources expended

	General Funds 2023 £	Restricted Funds 2023 £	2022 £
Church Expenses			
Subscriptions	456		670
Books and conferences	0		0
Visiting speakers	0		100
General expenses	344		704
Maintenance of equipment	131		79
Maintenance of building	9,992		3,156
Cleaning	1,996		1,932
Light, heat and water	2,142		1,211
Legal Expenses	0		0
Telephone	417		332
Insurance and licences	1,627		1,608
Depreciation	184		349
	<u>17,289</u>	<u>0</u>	<u>10,141</u>
Outreach Expenses			
Staff costs	2,241	0	1,120
Other Support Costs	685	0	540
South Africa Mission	0	0	2,610
Italy (Verbania) Mission	2,400	5,450	4,040
Renew	29	789	591
Depreciation	0		0
General expenses	132		314
	<u>5,487</u>	<u>6,239</u>	<u>9,215</u>

3. Donations

Donations to institutions	3,075		3,300
Donations to individuals	0		34
	<u>3,075</u>	<u>0</u>	<u>3,334</u>

COMMUNITY CHURCH EXMOUTH

Notes to the Accounts

For the year ended 31 March 2023

4. Trustees and other related parties

None of the trustees received any expenses nor were there any related party transactions with them.

5. Tangible Fixed Assets

		Freehold Land and Buildings	Equipment	Total
		£	£	£
Cost	at 1 April 2022	454,844	3,668	458,512
	Disposals		0	0
	Additions		249	249
	at 31 March 2023	<u>454,844</u>	<u>3,917</u>	<u>458,762</u>
Depreciation	at 1 April 2022		2,621	2,621
	On disposals		0	0
	Charge for year		184	184
	at 31 March 2023	<u>0</u>	<u>2,805</u>	<u>2,805</u>
Net Book Value	at 31 March 2023	<u><u>454,844</u></u>	<u><u>1,112</u></u>	<u><u>455,957</u></u>
	at 31 March 2022	<u>454,844</u>	<u>1,396</u>	<u>456,241</u>

6. Restricted Income Funds

Name	Purpose
Renew Fund	To support the provision of a Renew Wellbeing Cafe.
Verbania Fund	To support the work of the Casa di Grazia church in Verbania, Italy.

COMMUNITY CHURCH EXMOUTH

Notes to the Accounts

For the year ended 31 March 2023

7. Movement of Restricted Income Funds

	Renew Fund £	Verbania Fund £	Verbania Fund £
Incoming Resources	0	5,450	1,450
Expenditure	789	5,450	1,450
Opening Balance	789	0	0
Total incoming resources	<u>0</u>	<u>0</u>	<u>0</u>

8. Analysis of Net Assets by Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
<u>Restricted Funds</u>			
Renew Fund	0	0	0
Verbania Fund	<u>0</u>	<u>0</u>	<u>0</u>
	0	0	0
General Fund	455,957	22,373	478,330
Total incoming resources	<u>455,957</u>	<u>22,373</u>	<u>478,330</u>

COMMUNITY CHURCH EXMOUTH

Notes to the Accounts

For the year ended 31 March 2023

9. Declarations

(a) Adequacy of assets to meet fund restrictions

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

(b) Change in year end

The trustees have not changed the year end date nor the length of the charity's financial year.

(c) Designated funds

The charity does not have any designated funds.

(d) Discontinued, continuing and acquired operations

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

(e) Funds in deficit

No funds are in deficit at the balance sheet date.

(f) Inalienable or historic assets

The charity has no assets at the balance sheet date classed as inalienable or historic.

(g) Intangible assets

The charity has no intangible assets

(h) Inter-fund loans

There were no inter-fund loans outstanding at the balance sheet date.

(i) Revaluations

None of the charity's functional fixed assets have been revalued during the year and the charity does not have a policy of revaluation of these assets.

(j) Subsidiaries

The charity has no subsidiary companies.

(k) Uncapitalised fixed assets

The charity has no material fixed assets which have not been capitalised and included on the balance sheet.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMUNITY CHURCH EXMOUTH

I report on the accounts of the Charity for the year ended 31 March 2023 which are set out on pages 1 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention from the papers provided:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



9th January 2024

Martin Woolcott ACIB AAT
33 Kittersley Drive
Liverton
Newton Abbot
TQ12 6YX

Report of CCE activities – year ending 31 March 2023

With the disruptions of Covid-19 now well behind us we had a year where our activities were settled into a new 'normal' routine. Our Church meetings are re-established in a regular rhythm, and our various regular hirers of the Centre are able to use the premises normally.

Our Sunday meeting rhythm continued with slightly different services on each Sunday of the month, with one Sunday when we joined with Isca Church in Exeter – our 'sister' Church in the Synergy network. On several occasions we had a meal together after the service. We continued to use Zoom for online midweek prayer meetings and Bible studies.

Our regular Monday morning "Renew Axis" ("a quiet café-style space where it's OK not to be OK") continued to operate successfully.

On Remembrance Sunday we offered free coffee and cakes after the town's open-air service, and raised money in support of the Royal British Legion.

We continued to support Open Door Exmouth, both through volunteers and financial donations, and continued to support Exmouth Food Bank with regular financial donations.

We continued our long-term letting arrangement of the upstairs of the Axis Centre with a local organisation supporting children and young people who are challenged by mainstream education.