

The Charity Registration Number is :- 1169244

Transom Trust CIO
Report and Accounts
30 September 2022

Transom Trust CIO

Report and accounts for the year ended 30 September 2022

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Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2022

The Trustees present their Report and Accounts for the year ended 30 September 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- Transom Trust CIO

The charity is also known by its operating name, Transom Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1169244

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, email and web addresses of the charity are:-

The Hastings Centre

The Ridge, Hastings

East Sussex, TN34 2SA

Email address - transomtrust@outlook.com

Web address - transomtrust.org.uk

The following persons served as Trustees during the year ended 30 September 2022 :-

Mrs S P Worthing

Mr M Scarlett

Mr S Young

The Trustees in office on the date the report was approved were:-

Mrs S P Worthing

Mr M Scarlett

Mr S Young

Mrs J M Acott (appointed 29/3/23)

All the trustees are also members of the charity.

Project leader

Mr A Garlick

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The relief of adults who are in conditions of need or hardship including persons suffering from addictions, homelessness and mental illness in the county of East Sussex, by such charitable means as the Trustees see fit from time to time showing Christ's love in action.

The main activities undertaken in relation to those purposes during the year.

The charity continued to utilise its existing three properties to provide supported accommodation for previously homeless men in the Hastings area. All three properties are comprised of two bedroom flats. During the year two additional properties were acquired in Bexhill-on-Sea, a two bedroom leasehold flat and a three bedroom house, which enabled the charity to increase the maximum number of residents at any one time from six to eleven. This latter property was acquired towards the end of the year and was only partially occupied at the year end.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All five properties were utilised in providing supported accommodation for previously homeless men. Ongoing pastoral support has been offered with each resident having a dedicated pastoral worker who aims to meet regularly with his allocated "client". The Covid pandemic meant that for the early part of the year personal contact between pastoral team members and residents was not possible and was restricted to regular telephone and online communication. The ending of Lockdown meant that "face to face" meetings could resume.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity.

The main achievements and performance of the charity during the year.

Two new properties were acquired during the year.
We provided a total of 2,387 nights of accommodation for our residents.
We provided in excess of 1000 hours of pastoral care and support for our residents in the year.
We liaised with our residents on constructing support plans for them and refining these when appropriate during the year.
We continued to recruit and train pastoral workers to care for our residents and now have a qualified Mental Health First Aider in place to support our pastoral support team with mental health issues.
We offered practical support to our residents in their transition from homelessness.
We received a commendation from the Probation Service for our work.
We had representation at various local events to raise awareness of Transom Trust.
We continued to send regular newsletters to our supporters group.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Eleven, previously homeless men, have been housed. Regular support has been provided according to the needs identified in the support plans with a view to providing them with the necessary skills to live independently in the future.

The degree to which the achievements and performance during the year have benefited wider society.

Research undertaken by the Homeless Charity, CRISIS in 2012 shows that effective early interventions reduce the personal and financial cost of homelessness. Based on that research the Trustees estimate that Transom Trust currently saves the Government at least £130,000 annually in homelessness-related costs (i.e. the costs of dealing with benefit, health, crime and temporary accommodation issues etc).

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The first trustees were appointed from a supporters group comprising individuals experienced in dealing with homeless issues in the Hastings area. Future trustees would be appointed from the supporters group, through awareness raising events and word of mouth. It would be necessary for future trustees to have awareness of homelessness issues or possess particular skills that would benefit the charity.

How the charity makes decisions and how decisions are delegated.

The trustees normally meet with the Project Leader every three weeks to consider all matters to do with the day to day running and development of the charity. Regular updates are received from the pastoral workers and Housing Manager and decisions are made accordingly.

The charity as a part of a wider network.

Transom Trust is a "partner" organisation of Green Pastures Housing (charity number 1131468). We enjoy good working relationships with Hastings Borough Council, Rother District Council, the Probation Service and ESTAR (East Sussex Temporary Accommodation & Refuge). In addition a representative of Transom Trust has attended local housing forums, spoken at local churches and met with other local referring agencies.

The charity's relationships with related parties.

The properties used by Transom Trust are purchased by Green Pastures Housing and leased to us at a commercial rent on seven year renewable leases. Representatives of Green Pastures provide ongoing support when needed and access to a bank of draft documentation dealing with all aspects of the work that we are engaged in. We are particularly grateful for their support in a year that presented more challenges than usual.

Bankers

Santander, Bridle Road, Bootle, L30 4GB

Financial review

The charity's financial position at the end of the year ended 30 September 2022

The financial position of the charity at 30 September 2022 as more fully detailed in the accounts, can be summarised as follows:-

	2022
	£
Net expenditure	(872)
Unrestricted Revenue Funds available for the general purposes of the charity	15,997
Designated Revenue Funds	6,404
Total Unrestricted Funds	22,401
Restricted Revenue Funds	5,541
Total Funds	27,942

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2022

Financial review of the position at the reporting date, 30 September 2022 .

In the year under review the charity encountered a number of financial challenges.

1) The acquisition of two new properties resulted in "set up" costs of £13,843. We are most grateful for the financial assistance totalling £8,300 provided by The Screwfix Foundation, Kings Church Hastings and The Isabel Blackman Foundation.

2) The salary paid to our Project Leader in his first full year in office amounted to £15,908. This has to be funded from external sources and we are most grateful to all who have contributed but especially to the Foye Foundation and the Sussex Community Foundation for their generosity.

3) The charity incurred bad debts totalling £2,221 and voids amounting to £6,093. These were exceptional costs and very much higher than figures in previous years. Lessons have been learned and costs on this scale will not be allowed to arise again.

Having consideration of the overall progress of the charity in a challenging year the Trustees consider the financial performance by the charity to have been satisfactory.

Policies on reserves.

The Charity has a reserves policy which aims for unrestricted reserves to be held to cover the cost of its daily operations for a minimum period of three months.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

Exempt accommodation status:

As our tenants are provided with supported housing, we are recognised by Hastings Borough Council and Rother District Council as what is known as a provider of 'exempt' accommodation. This means that housing benefits are increased to a higher level to cover some of the additional costs of providing accommodation to tenants who need additional support to maintain their tenancy. This means the total rental income received therefore covers not only the cost of our head-lease but also of many of our other property specific costs such as repairs and maintenance, depreciation of fixed assets and utility bills.

This enables us to use most of the donations we receive from individuals and local churches to cover the cost of providing other support to our tenants and to fund the works needed to get additional properties ready for tenants to move in.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The Trustees intend the charity to grow by the acquisition of additional properties and recruitment of more staff and Trustees.

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2022

Statement of Trustees's Responsibilities

The trustees present their report and accounts for the year ended 30 September 2022.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the trustees are required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


.....
MRS S P WORTHING

Chair of Trustees

25-4-23

Transom Trust CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 September 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 18 for the year ended 30 September 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Transom Trust CIO

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



A J Thomson F.C.A - Independent Examiner

Chartered Accountant

7 Wellington Square
Hastings
East Sussex
TN34 1PD

This report was signed on 22nd June 2023

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	5,362	25,300	30,662	4,457
Charitable activities	A2	74,722	-	74,722	62,251
Investments	A4	3	-	3	-
Other	A5	-	-	-	660
Total income	A	80,087	25,300	105,387	67,368
Expenditure on:					
Raising funds	B1	1,800	-	1,800	350
Charitable activities	B2	80,251	24,208	104,459	67,031
Total expenditure	B	82,051	24,208	106,259	67,381
Net expenditure for the year		(1,964)	1,092	(872)	(13)
Net income after transfers	A-B-C	(1,964)	1,092	(872)	(13)
Net movement in funds		(1,964)	1,092	(872)	(13)
Reconciliation of funds:-					
	E				
Total funds brought forward		24,365	4,449	28,814	28,828
Total funds carried forward		22,401	5,541	27,942	28,815

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2022

Transom Trust CIO - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income from:				
Donations & Legacies	A1	1,957	2,500	4,457
Charitable activities	A2	62,251	-	62,251
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	660	-	660
Total income	A	64,868	2,500	67,368
Expenditure on:				
Raising funds	B1	350	-	350
Charitable activities	B2	53,723	13,308	67,031
Total expenditure	B	54,073	13,308	67,381
Net expenditure for the year		10,795	(10,808)	(13)
Transfers between funds	C	(15,100)	15,100	-
Net income after transfers		(4,305)	4,292	(13)
Net movement in funds		(4,305)	4,292	(13)
Reconciliation of funds:-				
	E			
Total funds brought forward		28,670	157	28,827
Total funds carried forward		24,365	4,449	28,814

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2022

Movements in revenue and capital funds for the period ended 30 September 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	24,365	4,449	28,814	28,827
Recognised gains and losses before transfers	(1,964)	1,092	(872)	(13)
	22,401	5,541	27,942	28,814
(From)/To unrestricted revenue funds			-	-
Closing revenue funds	22,401	5,541	27,942	28,814

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 October	5,286	3,432
Transfer (to)/from revenue accumulated funds	1,118	1,854
At 30 September	6,404	5,286

The purposes for which these funds have been designated are described in Note 14 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	15,997	5,541	21,538	23,528
Revenue designated funds	6,404	-	6,404	5,286
Total funds	22,401	5,541	27,942	28,814

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO - Balance Sheet as at 30 September 2022

	SORP		2022	2021
	Note Ref		£	£
Current assets	B			
Debtors	B2	5,324	2,649	
Cash at bank and in hand	B4	29,146	26,815	
Total current assets		<u>34,470</u>	<u>29,464</u>	
Creditors: amounts falling due within one year	7 C1	<u>(6,528)</u>	<u>(650)</u>	
Net current assets			<u>27,942</u>	<u>28,814</u>
The total net assets of the charity			<u>27,942</u>	<u>28,814</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	D2	5,541	4,449	
Unrestricted Funds				
Unrestricted Revenue Funds	D3	15,997	19,079	
Designated Funds				
Designated Revenue Funds	D3	6,404	5,286	
Total charity funds		<u>27,942</u>	<u>28,814</u>	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.


 MRS S P WORTHING
 Chair of Trustees


 Mr M SCARLETT F.C.A.
 Treasurer

Approved by the board of trustees on 25/4/23

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 issued in October 2019 and in accordance with all applicable law in the charity's jurisdiction of registration.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations and gifts from individuals, revenue grants from public and non-public bodies and Housing Benefit receivable.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise a sinking fund set aside for possible major expenditure on the three leasehold properties leased by Transom Trust.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2022

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments of significance to the charity's financial performance.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	19,548	16,428
Employer's operating costs of defined contribution pension schemes	600	500
Total salaries, wages and related costs	20,148	16,928

The charity employs a Project Leader and a Housing Manager who work 22.5 hours and 6 hours per week respectively.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Defined contribution pension schemes

The charity operates a Defined Contribution pension scheme for the benefit of the Project Leader and makes monthly contributions of £50 into an Aviva personal pension scheme.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity other than as disclosed in note 13.

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

8 Trustees' expenses

No trustee expenses were incurred, either in the current or prior year.

9 Loans to trustees included in debtors

No loans were made to Trustees in the period.

10 Guarantees made by the charity on behalf of trustees

No guarantees were made by the charity on behalf of Trustees.

11 Charitable commitments not recognised as provisions or commitments in the accounts.

There were no charitable commitments entered into other than those fully disclosed in the attached accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2022

12 Financial commitments under operating leases

2022	2021
£	£

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:
in over five years:

27,331	27,331
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13 Related party transactions

Mr R Worthing, husband of Mrs S P Worthing, the Chair of Transom Trust, is employed as the Housing Manager. His remuneration is as follows:

3,640	3,120
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14 The purposes for which funds are held are as follows:

- The unrestricted funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
- The designated funds consist of a sinking fund set up to provide for major building repairs at the properties used by the charity.
- The restricted revenue funds consist of:
 - A) The unspent balance of a donation given to the charity for the benefit of a named individual.
 - B) The balance of monies given to the Salaries Fund held at the year end.

15 Ultimate controlling party

The charity is under the control of its legal members.

Transom Trust CIO

Detailed analysis of income and expenditure

23 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,462	-	2,462	1,957
P Crane	-	8,000	8,000	-
Total donations and gifts from individuals	2,462	8,000	10,462	1,957
Revenue grants and donations from non public bodies				
Foyle Foundation	-	4,000	4,000	-
F & E F Ford Charity Trust	-	-	-	500
Kings Church Hastings	-	2,000	2,000	2,000
Sussex Community Foundation	-	5,000	5,000	-
Screwfix Foundation	-	4,300	4,300	-
Isabel Blackman Foundation	-	2,000	2,000	-
Green Pastures Housing	1,245	-	1,245	-
Battle Baptist Church	1,200	-	1,200	-
William Shadwell Charity	250	-	250	-
Halton Baptist Church	180	-	180	-
St Wilfred's Church	25	-	25	-
Total private sector revenue grants	2,900	17,300	20,200	2,500
Total Donations and Legacies	5,362	25,300	30,662	4,457

24 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Primary purpose and ancillary trading				
Contributions from residents	11,538	-	11,538	10,488
Housing benefit (enhanced)	63,184	-	63,184	51,763
Total Primary purpose and ancillary trading	74,722	-	74,722	62,251

Transom Trust CIO

Detailed analysis of income and expenditure

25 Total income from charitable activities

	Current year Unrestricted Funds £ 2022	Current year Restricted Funds £ 2022	Current year Total Funds £ 2022	Prior Year Total Funds £ 2021
Total income from charitable trading	74,722	-	74,722	62,251
Total from charitable activities	A2 74,722	-	74,722	62,251

26 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	3	-	3	-
Total investment income	A4 3	-	3	-

27 Other income and gains

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Summary of Other income				
Sundry other income	-	-	-	660
Total other income	A5 -	-	-	660

28 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gross salary - Project Leader	-	15,908	15,908	13,308
Defined contribution pension costs - charitable activities	600	-	600	500
Travel and Subsistence - Charitable Activities	754	-	754	289
Total direct spending	B2a 1,354	15,908	17,262	14,097

Transom Trust CIO

Detailed analysis of income and expenditure

29 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Housing Manager salary	3,640	-	3,640	3,120
Total charitable trading costs	B2b 3,640	-	3,640	3,120

30 Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Volunteer costs				
Volunteers' expenses	34	-	34	-
Training and welfare - volunteers	94	-	94	-
Premises Expenses				
Rent payable under operating leases	34,134 ✓	-	34,134	26,589
Rental income voids	6,093 ✓	-	6,093	3,243
Service charges payable	4,894	-	4,894	5,695
Rates and water charges	7,152 ✓	-	7,152	4,863
Light heat and power	7,808 ✓	-	7,808	3,383
Premises repairs, renewals and maintenance	3,363 ✓	-	3,363	2,878
Property insurance	345 ✓	-	345	220
Property set up costs	5,543 ✓	8,300	13,843	-
Administrative overheads				
Stationery and printing	154 ✓	-	154	73
Green Pastures conference	219 ✓	-	219	259
Software licences and expenses	702 ✓	-	702	599
Liability and contents insurance	771 ✓	-	771	767
Sundry expenses	380 ✓	-	380	419
DBS checks	60 ✓	-	60	76
Licences & Permits	795 ✓	-	795	474
Bad debts	2,221 ✓	-	2,221	-
Support costs before reallocation	74,762	8,300	83,062	49,538
Total support costs	74,762	8,300	83,062	49,538

Transom Trust CIO

Detailed analysis of income and expenditure

31 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	462	-	462	276
Trustees' expenses	33	-	33	-
Total Governance costs	495	-	495	276

32 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a	1,354	15,908	17,262	14,097
Total charitable trading costs	B2b	3,640	-	3,640	3,120
Total support costs	B2d	74,762	8,300	83,062	49,538
Total Governance costs	B2e	495	-	495	276
Total charitable expenditure	B2	80,251	24,208	104,459	67,031

33 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Agent's costs for fundraising		1,800	-	1,800	350
Total fundraising costs	B1	1,800	-	1,800	350