

The Charity Registration Number is :- 1169244

Transom Trust CIO
Report and Accounts
30 September 2021

Transom Trust CIO

Report and accounts for the year ended 30 September 2021

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	5
Accountants' report	7
<i>Funds Statements:-</i>	
Statement of Financial Activities	8
Statement of Financial Activities - Prior Year statement	9
Movements in funds	10
Balance sheet	11
Notes to the accounts	12

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2021

The Trustees present their Report and Accounts for the year ended 30 September 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- Transom Trust CIO

The charity is also known by its operating name, Transom Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1169244

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, email and web addresses of the charity are:-

The Hastings Centre
The Ridge, Hastings
East Sussex, TN34 2SA

Email Address transomtrust@outlook.com

Web address transomtrust.org.uk

The following persons served as Trustees during the year ended 30 September 2021 :-

Name

Mrs S P Worthing
Mr M Scarlett
Mr S Young

All the trustees are also members of the charity.

Project Leader

Mr A Garlick (appointed 17/11/20)

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The relief of adults who are in conditions of need or hardship including persons suffering from addictions, homelessness and mental illness in the county of East Sussex, by such charitable means as the Trustees see fit from time to time showing Christ's love in action.

The main activities undertaken in relation to those purposes during the year.

The main activity during the year was to utilise the three properties operated by Transom Trust to provide supported accommodation for previously homeless men in the Hastings area. All three properties are comprised of 2 bedroom leasehold flats.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All three properties were utilised in providing supported accommodation for previously homeless men. Two properties were fully occupied in the year but with a short period of vacancy in the remaining property. Ongoing pastoral support has been offered with each resident having a dedicated pastoral worker who aims to meet regularly with his allocated "client". The ongoing Covid pandemic meant that for part of the year personal contact between pastoral team members and residents was very difficult and mainly restricted to telephone and online communication.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity.

The main achievements and performance of the charity during the year.

A part time salaried Project Leader was appointed in November 2020. We liaised with our residents on constructing support plans for them and refining these when appropriate during the year.

We provided in excess of 600 hours of pastoral care and support for our residents in the year.

We continued to recruit and train pastoral workers to care for our residents.

We offered practical support to our residents in their transition from homelessness.

We had stalls at various local events to raise awareness of Transom Trust.

We sent regular newsletters to our supporters group.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Six men, previously homeless, have been housed. Regular support has been provided according to the needs identified in the support plans.

The degree to which the achievements and performance during the year have benefited wider society.

Six previously homeless men have been taken off the street and given ongoing pastoral and practical support with a view to providing them with the necessary skills to live independently in the future.

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2021

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The first trustees were appointed from a supporters group comprising individuals experienced in dealing with homeless issues in the Hastings area. Future trustees would be appointed from the supporters group, through awareness raising events and word of mouth. It would be necessary for future trustees to have awareness of homelessness issues or possess particular skills that would benefit the charity.

How the charity makes decisions and how decisions are delegated.

The trustees normally meet with the Project Leader every three weeks to consider all matters to do with the day to day running and development of the charity. Regular updates are received from the pastoral workers and Housing Manager and decisions are made accordingly.

The charity as a part of a wider network.

Transom Trust is a "partner" organisation of Green Pastures Housing (charity number 1131468). Within the local area a representative of Transom Trust has attended local housing forums, spoken at local churches and met with local referring agencies.

The charity's relationships with related parties.

The properties used by Transom Trust are purchased by Green Pastures Housing and leased to us at a commercial rent on seven year renewable leases. Representatives of Green Pastures provide ongoing support when needed and access to a bank of draft documentation dealing with all aspects of the work that we are engaged in.

Bankers

Santander, Bridle Road, Bootle, L30 4GB

Financial review

The charity's financial position at the end of the year ended 30 September 2021

The financial position of the charity at 30 September 2021 as more fully detailed in the accounts, can be summarised as follows:-

	2021
	£
Net expenditure	(13)
Unrestricted Revenue Funds available for the general purposes of the charity	19,079
Designated Revenue Funds	5,286
Total Unrestricted Funds	24,365
Restricted Revenue Funds	4,449
Total Funds	28,814

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2021

Financial review of the position at the reporting date, 30 September 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The Charity has a reserves policy which aims for unrestricted reserves to be held to cover the cost of its daily operations for a minimum period of three months.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

Exempt accommodation status:

As our tenants are provided with supported housing, we are recognised by Hastings Borough Council as what is known as a provider of 'exempt' accommodation. This means that housing benefits are increased to a higher level to cover some of the additional costs of providing accommodation to tenants who need additional support to maintain their tenancy. This means the total rental income received therefore covers not only the cost of our head-lease but also of many of our other property specific costs such as repairs and maintenance, depreciation of fixed assets and utility bills.

This enables us to use most of the donations we receive from individuals and local churches to cover the cost of providing other support to our tenants and to fund the works needed to get additional properties ready for tenants to move in.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The Trustees intend the charity to grow by the acquisition of additional properties and recruitment of more staff and Trustees. All three properties operated to date have been located in the Hastings and St Leonards area and we have developed a very good working relationship with Hastings Borough Council. It is our intention to acquire property in Bexhill-on-Sea which will mean building working relationships with Rother District Council and other related bodies.

The appointment of a part time Project Leader in November 2020 was a highly significant move for Transom Trust in terms of both current and future operations. The big challenge for us as a charity is to secure sufficient funding to maintain the post.

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2021

Statement of Trustees's Responsibilities

The trustees present their report and accounts for the year ended 30 September 2021.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

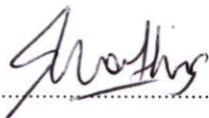
Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the trustees are required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



MRS S P WORTHING

Chair of Trustees

Transom Trust CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 September 2021

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 18 for the year ended 30 September 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Transom Trust CIO

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

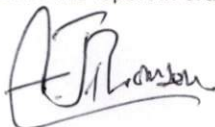
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



A J Thomson F.C.A - Independent Examiner

Chartered Accountant

7 Wellington Square
Hastings
East Sussex
TN34 1PD

This report was signed on 14th July 2022.

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	1,957	2,500	4,457	15,337
Charitable activities	A2	62,251	-	62,251	58,713
Investments	A4	-	-	-	10
Other	A5	660	-	660	-
Total income	A	64,868	2,500	67,368	74,060
Expenditure on:					
Raising funds	B1	350	-	350	350
Charitable activities	B2	53,723	13,308	67,031	54,638
Total expenditure	B	54,073	13,308	67,381	54,988
Net (expenditure)/income for the year		10,795	(10,808)	(13)	19,072
Transfers between funds	C	(15,100)	15,100	-	-
Net income after transfers	A-B-C	(4,305)	4,292	(13)	19,072
Net movement in funds		(4,305)	4,292	(13)	19,072
Reconciliation of funds:-					
	E				
Total funds brought forward		28,670	157	28,827	9,755
Total funds carried forward		24,365	4,449	28,814	28,827

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2021

Transom Trust CIO - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income from:				
Donations & Legacies	A1	15,337	-	15,337
Charitable activities	A2	58,713	-	58,713
Other trading activities	A3	-	-	-
Investments	A4	10	-	10
Other	A5	-	-	-
Total income	A	74,060	-	74,060
Expenditure on:				
Raising funds	B1	350	-	350
Charitable activities	B2	54,638	-	54,638
Total expenditure	B	54,988	-	54,988
Net income for the year		19,072	-	19,072
Net income after transfers		19,072	-	19,072
Net movement in funds		19,072	-	19,072
Reconciliation of funds:-	E			
Total funds brought forward		9,598	157	9,755
Total funds carried forward		28,670	157	28,827

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2021

Movements in revenue and capital funds for the period ended 30 September 2020

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	28,670	157	28,827	9,751
Recognised gains and losses before transfers	10,795	(10,808)	(13)	19,072
	39,465	(10,651)	28,814	28,823
(From)/To unrestricted revenue funds	(15,100)	15,100	-	-
Closing revenue funds	24,365	4,449	28,814	28,823

Designated revenue funds included within the unrestricted funds above

	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 October	3,432	1,699
Transfer (to)/from revenue accumulated funds	1,854	1,733
At 30 September	5,286	3,432

The purposes for which these funds have been designated are described in Note 14 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	19,079	4,449	23,528	25,391
Revenue designated funds	5,286	-	5,286	3,432
Total funds	24,365	4,449	28,814	28,823

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO - Balance Sheet as at 30 September 2021

	SORP Note Ref		2021 £	2020 £
Current assets	B			
Debtors	B2	2,649		3,376
Cash at bank and in hand	B4	26,815		28,059
Total current assets		<u>29,464</u>		<u>31,435</u>
Creditors: amounts falling due within one year	7 C1	<u>(650)</u>		<u>(2,608)</u>
Net current assets			<u>28,814</u>	<u>28,827</u>
The total net assets of the charity			<u>28,814</u>	<u>28,827</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-


Restricted funds				
Restricted Revenue Funds	D2		4,449	157
Unrestricted Funds				
Unrestricted Revenue Funds	D3		19,079	25,238
Designated Funds				
Designated Revenue Funds	D3		5,286	3,432
Total charity funds			<u>28,814</u>	<u>28,827</u>


The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.


 MRS S P WORTHING
 Chair of Trustees


 Mr M SCARLETT F.C.A.
 Treasurer

Approved by the board of trustees on 21 June 2022

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 issued in October 2019 and in accordance with all applicable law in the charity's jurisdiction of registration.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations and gifts from individuals, revenue grants from public and non-public bodies and Housing Benefit receivable.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise a sinking fund set aside for possible major expenditure on two of the leasehold properties used by Transom Trust.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments of significance to the charity's financial performance.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs

	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	16,428	2,947
Employer's operating costs of defined contribution pension schemes	500	-
Total salaries, wages and related costs	16,928	2,947

The charity employs a Project Leader and a Housing Manager who work 22.5 hours and 6 hours per week respectively.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Defined contribution pension schemes

The charity operates a Defined Contribution pension scheme for the benefit of the Project Leader and makes monthly contributions of £50 into an Aviva personal pension scheme.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity other than as disclosed in note 13.

8 Trustees' expenses

No trustee expenses were incurred, either in the current or prior year.

9 Loans to trustees included in debtors

No loans were made to Trustees in the period.

10 Guarantees made by the charity on behalf of trustees

No guarantees were made by the charity on behalf of Trustees.

11 Charitable commitments not recognised as provisions or commitments in the accounts.

There were no charitable commitments entered into other than those fully disclosed in the attached accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2021

12 Financial commitments under operating leases

2021	2020
£	£

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:
in over five years:

27,331	27,331
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13 Related party transactions

Mr R Worthing, husband of Mrs S P Worthing, the Chair of Transom Trust, is employed as the Housing Manager. His remuneration is as follows:

3,120	2,947
-------	-------

2021	2020
£	£

14 The purposes for which funds are held are as follows:

- The unrestricted funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
- The designated funds consist of a sinking fund set up to provide for major building repairs at 39 & 26 Bayeux Court.
- The restricted revenue funds consist of:
 - A) The unspent balance of a donation given to the charity for the benefit of a named individual.
 - B) The balance of monies given to the Salaries Fund held at the year end.

15 Ultimate controlling party

The charity is under the control of its legal members.

Transom Trust CIO

Detailed analysis of income and expenditure

16 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,957	-	1,957	270
Other	-	-	-	5,000
Total donations and gifts from individuals	1,957	-	1,957	5,270
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	1,567
The Henry Smith Charity	-	-	-	7,500
F & E F Ford Charity Trust	-	500	500	1,000
Kings Church Hastings		2,000	2,000	
Total private sector revenue grants	-	2,500	2,500	10,067
Total Donations and Legacies	1,957	2,500	4,457	15,337

17 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Primary purpose and ancillary trading				
Contributions from residents	10,488	-	10,488	4,821
Housing benefit (enhanced)	51,763	-	51,763	53,892
Total Primary purpose and ancillary trading	62,251	-	62,251	58,713

Transom Trust CIO

Detailed analysis of income and expenditure

18 Total Income from charitable activities

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Total income from charitable trading	62,251	-	62,251	58,713
Total from charitable activities	A2 62,251	-	62,251	58,713

19 Investment income

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Bank Interest Receivable	-	-	-	10
Total investment income	A4 -	-	-	10

20 Other income and gains

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Summary of Other income				
Sundry other income	660	-	660	-
Total other income	A5 660	-	660	-

21 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Gross salary - Project Leader	-	13,308	13,308	-
Defined contribution pension costs - charitable activities	500	-	500	-
Travel and Subsistence - Charitable Activities	289	-	289	-
Total direct spending	B2a 789	13,308	14,097	-

Transom Trust CIO

Detailed analysis of income and expenditure

22 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Housing Manager salary	3,120	-	3,120	2,947
Total charitable trading costs	B2b 3,120	-	3,120	2,947

23 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Premises Expenses				
Rent payable under operating leases	26,589	-	26,589	25,665
Rental income voids	3,243	-	3,243	3,532
Service charges payable	5,695	-	5,695	6,371
Rates and water charges	4,863	-	4,863	5,598
Office rent	-	-	-	120
Light heat and power	3,383	-	3,383	3,227
Property insurance	220	-	220	18
Set up costs	-	-	-	4,185
Administrative overheads				
Stationery and printing	73	-	73	10
Green Pastures conference	259	-	259	-
Software licences and expenses	599	-	599	209
Liability and contents insurance	767	-	767	766
Sundry expenses	419	-	419	135
Equipment, repairs, expenses and maintenance	2,878	-	2,878	547
DBS checks	76	-	76	72
Licences & Permits	474	-	474	467
Bad debts	-	-	-	193
Support costs before reallocation	49,538	-	49,538	51,115
Total support costs	49,538	-	49,538	51,115

Transom Trust CIO

Detailed analysis of income and expenditure

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	276	-	276	576
Total Governance costs	276	-	276	576

25 Total Charitable expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a 789	13,308	14,097	-
Total charitable trading costs	B2b 3,120	-	3,120	2,947
Total support costs	B2d 49,538	-	49,538	51,115
Total Governance costs	B2e 276	-	276	576
Total charitable expenditure	B2 53,723	13,308	67,031	54,638

26 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Agent's costs for fundraising	350	-	350	350
Total fundraising costs	B1 350	-	350	350