

TRANSOM TRUST

England & Wales · Charity number 1169244

Details

Status Registered

Legal form CIO

Registered 2016-09-19

Register [View on the Charity Commission register](#)

Contact

Address The Hastings Centre
The Ridge
Hastings
East Sussex
TN34 2SA

Phone 07549625948

Email transomtrust@outlook.com

Website transomtrust.org.uk

Activities

Objects: 3. OBJECTS THE OBJECTS OF THE CIO ARE THE RELIEF OF ADULTS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP INCLUDING PERSONS SUFFERING FROM ADDICTIONS, HOMELESSNESS, LONELINESS AND MENTAL ILLNESS IN THE COUNTY OF EAST SUSSEX, BY SUCH CHARITABLE MEANS AS THE TRUSTEES SEE FIT FROM TIME TO TIME, SHOWING CHRIST'S LOVE IN ACTION. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE.

Activities: Providing supported housing to those from a homeless or vulnerable background

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Accommodation/housing, Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- Area of benefit: LOCAL
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£142,129	£127,815	-	-
2023-09-30	£135,449	£117,357	-	-
2022-09-30	£105,387	£106,259	-	-
2021-09-30	£67,368	£67,381	-	-
2020-09-30	£74,060	£54,988	-	-

Trustees

Name	Role	Appointed
Julia Margaret Acott		2023-03-21
Kim Ellen Warren		2025-07-07
Steve Young		2018-08-01
Susan Ann Jenner		2025-07-07
Veronica Leonie Burt		2024-12-19

TRANSOM TRUST

England & Wales - Charity number 1169244

Accounts

The Charity Registration Number is :- 1169244

Transom Trust CIO

Report and Accounts

30 September 2024

Transom Trust CIO

Report and accounts for the year ended 30 September 2024

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Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2024

The Trustees present their Report and Accounts for the year ended 30 September 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- Transom Trust CIO

The charity is also known by its operating name, Transom Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1169244

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The principal operating address, email and web addresses of the charity are:-

The Hastings Centre

The Ridge, Hastings

East Sussex, TN34 2SA

Email address - transomtrust@outlook.com

Web address - transomtrust.org.uk

The following persons served as Trustees during the year ended 30 September 2024 :-

Mrs S P Worthing (retired September 2024)

Mr M Scarlett (retired March 2025)

Mr S Young

Mrs J M Acott

The Trustees in office on the date the report was approved were:-

Mr S Young

Mrs J M Acott

Ms V L Burt (appointed 19/12/24)

Mrs S A Jenner (appointed 7/7/25)

All the trustees are also members of the charity.

Operations Manager

Mr A Garlick

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The relief of adults who are in conditions of need or hardship including persons suffering from addictions, homelessness and mental illness in the county of East Sussex, by such charitable means as the Trustees see fit from time to time showing Christ's love in action.

The main activities undertaken in relation to those purposes during the year.

The year commenced with the four properties operated by Transom Trust being fully occupied and providing supported accommodation for eleven previously homeless men.

As the year progressed it became apparent that one of the properties was unsuitable for our purposes and is in the process of being handed back to Green Pastures.

At the end of the year we were supporting and housing seven residents in three properties, two in Hastings and one in Bexhill-on-Sea.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All properties were utilised in providing supported accommodation for previously homeless men.

Ongoing pastoral support has been offered with each resident having a dedicated pastoral worker who aims to meet regularly with his allocated "client".

The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity.

The main achievements and performance of the charity during the year.

We provided a total of 3,140 nights of accommodation for our residents.

We provided in excess of 1,800 hours of pastoral care and support for our residents in the year.

We liaised with our residents on constructing support plans for them and refining these when appropriate during the year.

We continued to recruit and train pastoral workers to care for our residents and have a qualified Mental Health First Aider in place to support our pastoral support team with mental health issues.

We offered practical support to our residents in their transition from homelessness.

We had representation at various local events to raise awareness of Transom Trust.

We continued to send regular newsletters to our supporters group.

We contributed to two key Network groups - East Sussex Homeless Forum and the Hastings Housing Community Network.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Eleven previously homeless men, have been housed during the year. Regular support has been provided according to the needs identified in the support plans with a view to providing them with the necessary skills to live independently in the future.

The degree to which the achievements and performance during the year have benefited wider society.

Research undertaken by the Homeless Charity, CRISIS in 2012 shows that effective early interventions reduce the personal and financial cost of homelessness. Based on that research the Trustees estimate that Transom Trust currently saves the Government at least £280,000 in homelessness-related costs (i.e. the costs of dealing with benefit, health, crime and temporary accommodation issues etc).

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2024

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The first trustees were appointed from a supporters group comprising individuals experienced in dealing with homeless issues in the Hastings area. New trustees have been appointed from the supporters group, through awareness raising events and word of mouth. It would be necessary for future trustees to have awareness of homelessness issues or possess particular skills that would benefit the charity.

How the charity makes decisions and how decisions are delegated.

The trustees meet regularly with the Operations Manager to consider all matters to do with the day to day running and development of the charity. Regular updates are received from the pastoral workers and Housing Manager and decisions are made accordingly.

The charity as a part of a wider network.

Transom Trust is a "partner" organisation of Green Pastures Housing (charity number 1131468). We enjoy good working relationships with Hastings Borough Council, Rother District Council, the Probation Service, ESTAR (East Sussex Temporary Accommodation & Refuge), Warming up the Homeless, Seaview Project, Bexhill Homeless Unity Group and Brighton Housing Trust.

In addition a representative of Transom Trust has attended local housing forums, spoken at local churches and met with other local referring agencies.

The charity's relationships with related parties.

The properties used by Transom Trust are purchased by Green Pastures Housing and leased to us at a commercial rent on seven year renewable leases. Representatives of Green Pastures provide ongoing support when needed and access to a bank of draft documentation dealing with all aspects of the work that we are engaged in. We are again grateful for their support in coping with the challenges that arose during the year.

Bankers

Santander, Bridle Road, Bootle, L30 4GB

Financial review

The charity's financial position at the end of the year ended 30 September 2024

The financial position of the charity at 30 September 2024 as more fully detailed in the accounts, can be summarised as follows:-

	2024
	£
Net Income for the year	<u>14,314</u>
Unrestricted Revenue Funds available for the general purposes of the charity	28,692
Designated Revenue Funds	11,631
Total Unrestricted Funds	<u>40,323</u>
Restricted Revenue Funds	20,024
Total Funds	<u>60,347</u>

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2024

Financial review of the position at the reporting date, 30 September 2024 .

The Trustees are pleased to report an improvement in the financial position of Transom Trust. We continued to recoup some of the "set up" costs arising from the acquisition of two new properties in 2022, voids were much reduced and there were no significant bad debts in this year. We are most grateful for gifts and grants received and would particularly like to thank the following for their support in the year:

Albert Hunt Charity,
F & E F Ford Charity Trust
Kings Church, Hastings
Sussex Community Foundation.
Clothworkers
Housing the Homeless

Policies on reserves.

The Charity has a reserves policy which aims for unrestricted reserves to be held to cover the cost of its daily operations for a minimum period of three months.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

Exempt accommodation status:

As our residents are provided with supported housing, we are recognised by Hastings Borough Council and Rother District Council as what is known as a provider of 'exempt' accommodation. This means that housing benefits are increased to a higher level to cover some of the additional costs of providing accommodation to residents who need additional support to maintain their accommodation. This means the total income received therefore covers not only the cost of our head-lease but also of many of our other property specific costs such as repairs and maintenance and utility bills.

This enables us to use most of the donations we receive from individuals, local churches and other grant giving bodies to fund our Operations Manager together with the cost of providing other support to our residents and to also fund the works needed to get additional properties ready for residents to move in.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

It is to be hoped that the charity will grow when suitable properties become available.

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2024

Statement of Trustees's Responsibilities

The trustees present their report and accounts for the year ended 30 September 2023.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the trustees are required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mr Steve Young

Chair of Trustees

Transom Trust CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 September 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 16 for the year ended 30 September 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Transom Trust CIO

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

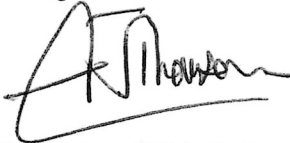
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



A J Thomson F.C.A - Independent Examiner

Chartered Accountant

7 Wellington Square
Hastings
East Sussex
TN34 1PD

This report was signed on 3rd JULY 2025

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	28,601	12,820	41,421	24,934
Charitable activities	A2	100,323	-	100,323	110,445
Investments	A4	385	-	385	70
Total income	A	129,309	12,820	142,129	135,449
Expenditure on:					
Raising funds	B1	1,000	-	1,000	2,600
Charitable activities	B2	109,015	17,800	126,815	114,757
Total expenditure	B	110,015	17,800	127,815	117,357
Net income for the period		19,294	(4,980)	14,314	18,092
Transfers between funds	C	(19,000)	19,000	-	-
Net income after transfers	A-B-C	294	14,020	14,314	18,092
Net movement in funds		294	14,020	14,314	18,092
Reconciliation of funds:-					
Total funds brought forward	E	38,841	7,194	46,035	27,943
Total funds carried forward		39,135	21,214	60,349	46,035

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 10 to 16 form an integral part of these accounts.

Transom Trust CIO - Balance Sheet as at 30 September 2024

	SORP		2024	2023
	Note	Ref	£	£
Current assets		B		
Debtors		B2	3,640	5,706
Cash at bank and in hand		B4	61,108	50,255
Total current assets			<u>64,748</u>	<u>55,961</u>
Creditors: amounts falling due within one year	7	C1	<u>(4,401)</u>	<u>(9,926)</u>
Net current assets			60,347	46,035
Total net assets			<u>60,347</u>	<u>46,035</u>

Total net assets are funded by the funds of the charity, as follows:-

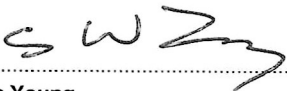
Restricted funds				
Restricted Revenue Funds		D2	20,024	7,194
Unrestricted Funds				
Unrestricted Revenue Funds		D3	28,692	29,210
Designated Funds				
Designated Revenue Funds		D3	11,631	9,631
Total charity funds			<u>60,347</u>	<u>46,035</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Mr Steve Young
 Chair of Trustees

Approved by the board of trustees on 17/07/25

The notes attached on pages 10 to 16 form an integral part of these accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 issued in October 2019 and in accordance with all applicable law in the charity's jurisdiction of registration.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations and gifts from individuals, revenue grants from public and non-public bodies and Housing Benefit receivable.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise a sinking fund set aside for possible major expenditure on the three properties leased by Transom Trust.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2024

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments of significance to the charity's financial performance.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	27,940	21,843
Employer's operating costs of defined contribution pension schemes	600	600
Total salaries, wages and related costs	28,540	22,443

The charity employs an Operations Manager and a Housing Manager who work 22.5 hours and 9 hours per week respectively, together with a Finance Assistant.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Defined contribution pension schemes

The charity operates a Defined Contribution pension scheme for the benefit of the Operations Manager, and makes monthly contributions of £50 into an Aviva personal pension scheme.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity other than as disclosed in note 13.

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

8 Trustees' expenses

	£	£
Travel expenses	-	12

9 Loans to trustees included in debtors

No loans were made to Trustees in the period.

10 Guarantees made by the charity on behalf of trustees

No guarantees were made by the charity on behalf of Trustees.

11 Charitable commitments not recognised as provisions or commitments in the accounts.

There were no charitable commitments entered into other than those fully disclosed in the attached accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2024

12 Financial commitments under operating leases

2024

2023

£

£

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:
in over five years:

47,402

51,974

13 The purposes for which funds are held are as follows:

- The unrestricted funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

- The designated funds consist of a sinking fund set up to provide for major building repairs at the properties used by the charity.

The restricted revenue funds consist of:

- A) The unspent balance of a donation given to the charity for the benefit of a named individual.

- B) The balance of monies given to the Salaries Fund held at the year end.

14 Ultimate controlling party

The charity is under the control of its legal members.

Transom Trust CIO

Detailed analysis of income and expenditure

23 Donations and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,984	-	2,984	2,136
Gift aid donation from subsidiary undertaking	-	-	-	-
P Tollerton	3,000	-	3,000	-
P Acott	-	-	-	5,000
Total donations and gifts from individuals	5,984	-	5,984	7,136
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	1,559	-	1,559	1,513
F & E F Ford Charity Trust	1,000	-	1,000	1,000
Kings Church Hastings	2,367	-	2,367	2,000
Sussex Community Foundation	7,691	-	7,691	4,285
Albert Hunt Charity	10,000	-	10,000	7,000
Archer Trust	-	-	-	2,000
Housing the Homeless	-	4,920	4,920	-
Clothworkers Foundation	-	7,900	7,900	-
Total private sector revenue grants	22,617	12,820	35,437	17,798
Total Donations and Legacies	28,601	12,820	41,421	24,934

24 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Primary purpose and ancillary trading				
Contributions from residents	7,189	-	7,189	7,359
Housing benefit (enhanced)	93,134	-	93,134	103,086
Total Primary purpose and ancillary trading	100,323	-	100,323	110,445

Transom Trust CIO

Detailed analysis of income and expenditure

25 Total Income from charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	100,323	-	100,323	110,445
Total from charitable activities	A2 100,323	-	100,323	110,445

26 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	385	-	385	70
Total investment income	A4 385	-	385	70

28 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Gross salary - Project Leader	-	17,800	17,800	16,860
Defined contribution pension costs - charitable activities	600	-	600	600
Travel and Subsistence - Charitable Activities	-	-	-	747
Total direct spending	B2a 600	17,800	18,400	18,207

Transom Trust CIO

Detailed analysis of income and expenditure

29 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Housing Manager salary	5,070	-	5,070	4,983
Total charitable trading costs	5,070	-	5,070	4,983

30 Support costs for charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Salaries - Administrative staff	5,070	-	5,070	-
Volunteer costs				
Volunteers' expenses	971	-	971	1,441
Travel and subsistence - volunteers	1,010	-	1,010	-
Premises Expenses				
Rent payable under operating leases	47,402	-	47,402	51,974
Rental income voids	2,876	-	2,876	8,565
Service charges payable	5,191	-	5,191	5,313
Rates and water charges	8,435	-	8,435	8,719
Light heat and power	5,974	-	5,974	8,373
Premises repairs, renewals and maintenance	16,944	-	16,944	1,782
Property insurance	745	-	745	716
Emergency accommodation	1,719	-	1,719	-
Administrative overheads				
Stationery and printing	144	-	144	149
Software licences and expenses	913	-	913	761
Liability and contents insurance	896	-	896	802
Sundry expenses	802	-	802	225
Equipment, repairs, expenses and maintenance	972	-	972	453
DBS checks	64	-	64	36
Licences & Permits	837	-	837	795
Bad debts	415	-	415	778
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	1,294	-	1,294	-
Support costs before reallocation	102,817	-	102,817	91,171
Total support costs	102,817	-	102,817	91,171

TRANSOM TRUST

England & Wales - Charity number 1169244

Accounts

Signed a/n

The Charity Registration Number is :- 1169244

Transom Trust CIO

Report and Accounts

30 September 2023

Transom Trust CIO

Report and accounts for the year ended 30 September 2023

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Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2023

The Trustees present their Report and Accounts for the year ended 30 September 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- Transom Trust CIO

The charity is also known by its operating name, Transom Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1169244

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, email and web addresses of the charity are:-

The Hastings Centre

The Ridge, Hastings

East Sussex, TN34 2SA

Email address - transomtrust@outlook.com

Web address - transomtrust.org.uk

The following persons served as Trustees during the year ended 30 September 2023 :-

Mrs S P Worthing

Mr M Scarlett

Mr S Young

Mrs J M Acott (appointed 29/3/23)

The Trustees in office on the date the report was approved were:-

Mrs S P Worthing

Mr M Scarlett

Mr S Young

Mrs J M Acott

All the trustees are also members of the charity.

Operations Manager

Mr A Garlick

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The relief of adults who are in conditions of need or hardship including persons suffering from addictions, homelessness and mental illness in the county of East Sussex, by such charitable means as the Trustees see fit from time to time showing Christ's love in action.

The main activities undertaken in relation to those purposes during the year.

The year commenced with the five properties operated by Transom Trust being fully occupied and providing supported accommodation for eleven previously homeless men.

As the year progressed it became apparent that one of the properties was unsuitable for our purposes and it was handed back to Green Pastures. We were able to rehouse the residents who were affected by this action in other properties we were managing.

At the end of the year we were housing nine residents in four properties, two in Hastings and two in Bexhill-on-Sea.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All properties were utilised in providing supported accommodation for previously homeless men. Ongoing pastoral support has been offered with each resident having a dedicated pastoral worker who aims to meet regularly with his allocated "client".

The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity.

The main achievements and performance of the charity during the year.

We provided a total of 3,172 nights of accommodation for our residents.

We provided in excess of 1,200 hours of pastoral care and support for our residents in the year.

We liaised with our residents on constructing support plans for them and refining these when appropriate during the year.

We continued to recruit and train pastoral workers to care for our residents and have a qualified Mental Health First Aider in place to support our pastoral support team with mental health issues.

We offered practical support to our residents in their transition from homelessness.

We received commendations from Hastings Council Housing Options and Brighton Housing Trust for our work.

We had representation at various local events to raise awareness of Transom Trust.

We continued to send regular newsletters to our supporters group.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Fifteen previously homeless men, have been housed during the year. Regular support has been provided according to the needs identified in the support plans with a view to providing them with the necessary skills to live independently in the future.

The degree to which the achievements and performance during the year have benefited wider society.

Research undertaken by the Homeless Charity, CRISIS in 2012 shows that effective early interventions reduce the personal and financial cost of homelessness. Based on that research the Trustees estimate that Transom Trust currently saves the Government at least £299,000 in homelessness-related costs (i.e. the costs of dealing with benefit, health, crime and temporary accommodation issues etc).

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The first trustees were appointed from a supporters group comprising individuals experienced in dealing with homeless issues in the Hastings area. Future trustees would be appointed from the supporters group, through awareness raising events and word of mouth. It would be necessary for future trustees to have awareness of homelessness issues or possess particular skills that would benefit the charity.

How the charity makes decisions and how decisions are delegated.

The trustees normally meet with the Operations Manager every three weeks to consider all matters to do with the day to day running and development of the charity. Regular updates are received from the pastoral workers and Housing Manager and decisions are made accordingly.

The charity as a part of a wider network.

Transom Trust is a "partner" organisation of Green Pastures Housing (charity number 1131468). We enjoy good working relationships with Hastings Borough Council, Rother District Council, the Probation Service and ESTAR (East Sussex Temporary Accommodation & Refuge). In addition a representative of Transom Trust has attended local housing forums, spoken at local churches and met with other local referring agencies.

The charity's relationships with related parties.

The properties used by Transom Trust are purchased by Green Pastures Housing and leased to us at a commercial rent on seven year renewable leases. Representatives of Green Pastures provide ongoing support when needed and access to a bank of draft documentation dealing with all aspects of the work that we are engaged in. We are again grateful for their support in coping with the challenges that arose during the year.

Bankers

Santander, Bridle Road, Bootle, L30 4GB

Financial review

The charity's financial position at the end of the year ended 30 September 2023

The financial position of the charity at 30 September 2023 as more fully detailed in the accounts, can be summarised as follows:-

	2023
	£
Net Income	<u>18,092</u>
Unrestricted Revenue Funds available for the general purposes of the charity	29,210
Designated Revenue Funds	<u>9,631</u>
Total Unrestricted Funds	<u>38,841</u>
Restricted Revenue Funds	7,194
Total Funds	<u>46,035</u>

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2023

Financial review of the position at the reporting date, 30 September 2023 .

The Trustees are pleased to report an improvement in the financial position of Transom Trust. We were able to recoup some of the "set up" costs arising from the acquisition of two new properties in the previous year and there were no significant bad debts in this year. We are most grateful for gifts and grants received and would particularly like to thank the following for their support in the year:

Albert Hunt Charity,
Archer Trust
F & E F Ford Charity Trust
Kings Church, Hastings
Sussex Community Foundation.

The Trustees consider the financial performance by the charity to have been satisfactory.

Policies on reserves.

The Charity has a reserves policy which aims for unrestricted reserves to be held to cover the cost of its daily operations for a minimum period of three months.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

Exempt accommodation status:

As our residents are provided with supported housing, we are recognised by Hastings Borough Council and Rother District Council as what is known as a provider of 'exempt' accommodation. This means that housing benefits are increased to a higher level to cover some of the additional costs of providing accommodation to residents who need additional support to maintain their accommodation. This means the total income received therefore covers not only the cost of our head-lease but also of many of our other property specific costs such as repairs and maintenance and utility bills.

This enables us to use most of the donations we receive from individuals, local churches and other grant giving bodies to fund our Operations Manager together with the cost of providing other support to our residents and to also fund the works needed to get additional properties ready for residents to move in.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

It is to be hoped that the charity will grow when suitable properties become available.

Transom Trust CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 September 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 18 for the year ended 30 September 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Transom Trust CIO

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



A J Thomson F.C.A - Independent Examiner

Chartered Accountant

7 Wellington Square
Hastings
East Sussex
TN34 1PD

This report was signed on 25th July 2024

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	6,421	18,513	24,934	30,662
Charitable activities	A2	110,445	-	110,445	74,722
Investments	A4	70	-	70	3
Other	A5	-	-	-	-
Total Income	A	116,936	18,513	135,449	105,387
Expenditure on:					
Raising funds	B1	2,600	-	2,600	1,800
Charitable activities	B2	97,897	16,860	114,757	104,459
Total expenditure	B	100,497	16,860	117,357	106,259
Net income/(expenditure) for the year		16,439	1,653	18,092	(872)
Net income after transfers	A-B-C	16,439	1,653	18,092	(872)
Net movement in funds		16,439	1,653	18,092	(872)
Reconciliation of funds:-	E				
Total funds brought forward		22,402	5,541	27,943	28,815
Total funds carried forward		38,841	7,194	46,035	27,943

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2023

Transom Trust CIO - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income from:				
Donations & Legacies	A1	5,362	25,300	30,662
Charitable activities	A2	74,722		74,722
Investments	A4	3	-	3
Total income	A	<u>80,087</u>	<u>25,300</u>	<u>105,387</u>
Expenditure on:				
Raising funds	B1	1,800	-	1,800
Charitable activities	B2	80,251	24,208	104,459
Total expenditure	B	<u>82,051</u>	<u>24,208</u>	<u>106,259</u>
Net expenditure for the year		(1,964)	1,092	(872)
Transfers between funds	C	-	-	-
Net income after transfers		<u>(1,964)</u>	<u>1,092</u>	<u>(872)</u>
Net movement in funds		<u>(1,964)</u>	<u>1,092</u>	<u>(872)</u>
Reconciliation of funds:-				
Total funds brought forward	E	28,670	157	28,827
Total funds carried forward		<u>26,706</u>	<u>1,249</u>	<u>27,955</u>

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2023

Movements in revenue and capital funds for the period ended 30 September 2022

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	22,403	5,541	27,944	28,814
Recognised gains and losses before transfers	16,439	1,653	18,092	(872)
	<u>38,842</u>	<u>7,194</u>	<u>46,036</u>	<u>27,942</u>
(From)/To unrestricted revenue funds			-	-
Closing revenue funds	<u>38,842</u>	<u>7,194</u>	<u>46,036</u>	<u>27,942</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 October	6,404	5,286
Transfer (to)/from revenue accumulated funds	3,227	1,118
At 30 September	<u>9,631</u>	<u>6,404</u>

The purposes for which these funds have been designated are described in Note 14 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	29,211	7,194	36,405	21,538
Revenue designated funds	9,631	-	9,631	6,404
Total funds	<u>38,842</u>	<u>7,194</u>	<u>46,036</u>	<u>27,942</u>

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transrom Trust CIO - Balance Sheet as at 30 September 2023

	SORP Note Ref	2023 £	2022 £
Current assets	B		
Debtors	B2	5,708	5,324
Cash at bank and in hand	B4	50,255	29,146
Total current assets		<u>55,961</u>	<u>34,470</u>
Creditors: amounts falling due within one year	7 C1	<u>(9,926)</u>	<u>(6,527)</u>
Net current assets		46,035	27,943
The total net assets of the charity		<u>46,035</u>	<u>27,943</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	D2	7,194	5,541
Unrestricted Funds			
Unrestricted Revenue Funds	D3	29,210	15,998
Designated Funds			
Designated Revenue Funds	D3	9,631	6,404
Total charity funds		<u>46,035</u>	<u>27,943</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

.....

MRS S P WORTHING
Chair of Trustees

.....

Mr M SCARLETT F.C.A.
Treasurer

Approved by the board of trustees on 6th June 2024

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 issued in October 2019 and in accordance with all applicable law in the charity's jurisdiction of registration.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations and gifts from individuals, revenue grants from public and non-public bodies and Housing Benefit receivable.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise a sinking fund set aside for possible major expenditure on the four leasehold properties leased by Transom Trust.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2023

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments of significance to the charity's financial performance.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

<i>Salary costs</i>	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	21,843	19,548
Employer's operating costs of defined contribution pension schemes	600	600
Total salaries, wages and related costs	22,443	20,148

The charity employs an Operations Manager and a Housing Manager who work 22.5 hours and 9 hours per week respectively.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Defined contribution pension schemes

The charity operates a Defined Contribution pension scheme for the benefit of the Project Leader and makes monthly contributions of £50 into an Aviva personal pension scheme.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity other than as disclosed in note 13.

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

8 Trustees' expenses

Travel expenses

£	£
12	33

9 Loans to trustees included in debtors

No loans were made to Trustees in the period.

10 Guarantees made by the charity on behalf of trustees

No guarantees were made by the charity on behalf of Trustees.

11 Charitable commitments not recognised as provisions or commitments in the accounts.

There were no charitable commitments entered into other than those fully disclosed in the attached accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2023

12 Financial commitments under operating leases

2023	2022
£	£

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:
in over five years:

<u>49,644</u>	<u>27,331</u>
---------------	---------------

13 Related party transactions

Mr R Worthing, husband of Mrs S P Worthing, the Chair of Transom Trust, is employed as the Housing Manager. His remuneration was as follows:

<u>4,983</u>	<u>3,640</u>
--------------	--------------

14 The purposes for which funds are held are as follows:

- The unrestricted funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

- The designated funds consist of a sinking fund set up to provide for major building repairs at the properties used by the charity.

The restricted revenue funds consist of:

A) The unspent balance of a donation given to the charity for the benefit of a named individual.

B) The balance of monies given to the Salaries Fund held at the year end.

15 Ultimate controlling party

The charity is under the control of its legal members.

Transom Trust CIO

Detailed analysis of income and expenditure

23 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,136	-	2,136	2,462
P Acott	-	5,000	5,000	-
Total donations and gifts from individuals	2,136	5,000	7,136	10,462
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	1,513	1,513	455
Foyle Foundation	-	-	-	4,000
F & E F Ford Charity Trust	-	1,000	1,000	-
Kings Church Hastings	-	2,000	2,000	2,000
Sussex Community Foundation	4,285	-	4,285	5,000
Screwfix Foundation	-	-	-	4,300
Isabel Blackman Foundation	-	-	-	2,000
Green Pastures Housing	-	-	-	1,245
Battle Baptist Church	-	-	-	1,200
Albert Hunt Charity	-	7,000	7,000	-
Archer Trust	-	2,000	2,000	-
Total private sector revenue grants	4,285	13,513	17,798	20,200
Total Donations and Legacies	A1 6,421	18,513	24,934	30,662

24 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Primary purpose and ancillary trading				
Contributions from residents	7,359	-	7,359	11,538
Housing benefit (enhanced)	103,086	-	103,086	63,184
Total Primary purpose and ancillary trading	110,445	-	110,445	74,722

Transom Trust CIO

Detailed analysis of income and expenditure

25 Total income from charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading	110,445	-	110,445	74,722
Total from charitable activities	A2 110,445	-	110,445	74,722

26 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable	70	-	70	3
Total Investment Income	A4 70	-	70	3

27 Other income and gains

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Sundry other income	-	-	-	-
Total other income	A5 -	-	-	-

28 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross salary - Project Leader	-	16,860	16,860	15,908
Defined contribution pension costs - charitable activities	600	-	600	600
Travel and Subsistence - Charitable Activities	747	-	747	754
Total direct spending	B2a 1,347	16,860	18,207	17,262

Transom Trust CIO

Detailed analysis of income and expenditure

29 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Housing Manager salary	4,983	-	4,983	3,640
Total charitable trading costs	4,983	-	4,983	3,640

30 Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Volunteer costs				
Volunteers' expenses	1,441	-	1,441	34
Training and welfare - volunteers	-	-	-	94
Premises Expenses				
Rent payable under operating leases	51,974	-	51,974	34,134
Rental income voids	8,565	-	8,565	6,093
Service charges payable	5,313	-	5,313	4,894
Rates and water charges	8,719	-	8,719	7,152
Light heat and power	8,373	-	8,373	7,808
Premises repairs, renewals and maintenance	1,782	-	1,782	3,363
Property insurance	716	-	716	345
Property set up costs	-	-	-	13,843
Administrative overheads				
Stationery and printing	149	-	149	154
Green Pastures conference	289	-	289	219
Software licences and expenses	761	-	761	702
Liability and contents insurance	802	-	802	771
Sundry expenses	225	-	225	380
DBS checks	36	-	36	60
Licences & Permits	795	-	795	795
Bad debts	778	-	778	2,221
Support costs before reallocation	91,171	-	91,171	83,062
Total support costs	91,171	-	91,171	83,082

Transom Trust CIO

Detailed analysis of income and expenditure

31 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	384	-	384	462
Trustees' expenses	12	-	12	33
Total Governance costs	396	-	396	495

32 Total Charitable expenditure

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a 1,347	16,860	18,207	17,262
Total charitable trading costs	B2b 4,983	-	4,983	3,640
Total support costs	B2d 91,171	-	91,171	83,062
Total Governance costs	B2e 396	-	396	495
Total charitable expenditure	B2 97,897	16,860	114,757	104,459

33 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Agent's costs for fundraising	2,600	-	2,600	1,800
Total fundraising costs	B1 2,600	-	2,600	1,800

TRANSOM TRUST

England & Wales - Charity number 1169244

Accounts

The Charity Registration Number is :- 1169244

Transom Trust CIO
Report and Accounts
30 September 2022

Transom Trust CIO

Report and accounts for the year ended 30 September 2022

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Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2022

The Trustees present their Report and Accounts for the year ended 30 September 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- Transom Trust CIO

The charity is also known by its operating name, Transom Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1169244

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, email and web addresses of the charity are:-

The Hastings Centre

The Ridge, Hastings

East Sussex, TN34 2SA

Email address - transomtrust@outlook.com

Web address - transomtrust.org.uk

The following persons served as Trustees during the year ended 30 September 2022 :-

Mrs S P Worthing

Mr M Scarlett

Mr S Young

The Trustees in office on the date the report was approved were:-

Mrs S P Worthing

Mr M Scarlett

Mr S Young

Mrs J M Acott (appointed 29/3/23)

All the trustees are also members of the charity.

Project leader

Mr A Garlick

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The relief of adults who are in conditions of need or hardship including persons suffering from addictions, homelessness and mental illness in the county of East Sussex, by such charitable means as the Trustees see fit from time to time showing Christ's love in action.

The main activities undertaken in relation to those purposes during the year.

The charity continued to utilise its existing three properties to provide supported accommodation for previously homeless men in the Hastings area. All three properties are comprised of two bedroom flats. During the year two additional properties were acquired in Bexhill-on-Sea, a two bedroom leasehold flat and a three bedroom house, which enabled the charity to increase the maximum number of residents at any one time from six to eleven. This latter property was acquired towards the end of the year and was only partially occupied at the year end.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All five properties were utilised in providing supported accommodation for previously homeless men. Ongoing pastoral support has been offered with each resident having a dedicated pastoral worker who aims to meet regularly with his allocated "client". The Covid pandemic meant that for the early part of the year personal contact between pastoral team members and residents was not possible and was restricted to regular telephone and online communication. The ending of Lockdown meant that "face to face" meetings could resume.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity.

The main achievements and performance of the charity during the year.

Two new properties were acquired during the year.
We provided a total of 2,387 nights of accommodation for our residents.
We provided in excess of 1000 hours of pastoral care and support for our residents in the year.
We liaised with our residents on constructing support plans for them and refining these when appropriate during the year.
We continued to recruit and train pastoral workers to care for our residents and now have a qualified Mental Health First Aider in place to support our pastoral support team with mental health issues.
We offered practical support to our residents in their transition from homelessness.
We received a commendation from the Probation Service for our work
We had representation at various local events to raise awareness of Transom Trust.
We continued to send regular newsletters to our supporters group.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Eleven, previously homeless men, have been housed. Regular support has been provided according to the needs identified in the support plans with a view to providing them with the necessary skills to live independently in the future.

The degree to which the achievements and performance during the year have benefited wider society.

Research undertaken by the Homeless Charity, CRISIS in 2012 shows that effective early interventions reduce the personal and financial cost of homelessness. Based on that research the Trustees estimate that Transom Trust currently saves the Government at least £130,000 annually in homelessness-related costs (i.e. the costs of dealing with benefit, health, crime and temporary accommodation issues etc).

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The first trustees were appointed from a supporters group comprising individuals experienced in dealing with homeless issues in the Hastings area. Future trustees would be appointed from the supporters group, through awareness raising events and word of mouth. It would be necessary for future trustees to have awareness of homelessness issues or possess particular skills that would benefit the charity.

How the charity makes decisions and how decisions are delegated.

The trustees normally meet with the Project Leader every three weeks to consider all matters to do with the day to day running and development of the charity. Regular updates are received from the pastoral workers and Housing Manager and decisions are made accordingly.

The charity as a part of a wider network.

Transom Trust is a "partner" organisation of Green Pastures Housing (charity number 1131468). We enjoy good working relationships with Hastings Borough Council, Rother District Council, the Probation Service and ESTAR (East Sussex Temporary Accommodation & Refuge). In addition a representative of Transom Trust has attended local housing forums, spoken at local churches and met with other local referring agencies.

The charity's relationships with related parties.

The properties used by Transom Trust are purchased by Green Pastures Housing and leased to us at a commercial rent on seven year renewable leases. Representatives of Green Pastures provide ongoing support when needed and access to a bank of draft documentation dealing with all aspects of the work that we are engaged in. We are particularly grateful for their support in a year that presented more challenges than usual.

Bankers

Santander, Bridle Road, Bootle, L30 4GB

Financial review

The charity's financial position at the end of the year ended 30 September 2022

The financial position of the charity at 30 September 2022 as more fully detailed in the accounts, can be summarised as follows:-

	2022
	£
Net expenditure	<u>(872)</u>
Unrestricted Revenue Funds available for the general purposes of the charity	15,997
Designated Revenue Funds	<u>6,404</u>
Total Unrestricted Funds	<u>22,401</u>
Restricted Revenue Funds	5,541
Total Funds	<u>27,942</u>

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2022

Financial review of the position at the reporting date, 30 September 2022 .

In the year under review the charity encountered a number of financial challenges.

1) The acquisition of two new properties resulted in "set up" costs of £13,843. We are most grateful for the financial assistance totalling £8,300 provided by The Screwfix Foundation, Kings Church Hastings and The Isabel Blackman Foundation.

2) The salary paid to our Project Leader in his first full year in office amounted to £15,908. This has to be funded from external sources and we are most grateful to all who have contributed but especially to the Foye Foundation and the Sussex Community Foundation for their generosity.

3) The charity incurred bad debts totalling £2,221 and voids amounting to £6,093. These were exceptional costs and very much higher than figures in previous years. Lessons have been learned and costs on this scale will not be allowed to arise again.

Having consideration of the overall progress of the charity in a challenging year the Trustees consider the financial performance by the charity to have been satisfactory.

Policies on reserves.

The Charity has a reserves policy which aims for unrestricted reserves to be held to cover the cost of its daily operations for a minimum period of three months.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

Exempt accommodation status:

As our tenants are provided with supported housing, we are recognised by Hastings Borough Council and Rother District Council as what is known as a provider of 'exempt' accommodation. This means that housing benefits are increased to a higher level to cover some of the additional costs of providing accommodation to tenants who need additional support to maintain their tenancy. This means the total rental income received therefore covers not only the cost of our head-lease but also of many of our other property specific costs such as repairs and maintenance, depreciation of fixed assets and utility bills.

This enables us to use most of the donations we receive from individuals and local churches to cover the cost of providing other support to our tenants and to fund the works needed to get additional properties ready for tenants to move in.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The Trustees intend the charity to grow by the acquisition of additional properties and recruitment of more staff and Trustees.

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2022

Statement of Trustees's Responsibilities

The trustees present their report and accounts for the year ended 30 September 2022.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

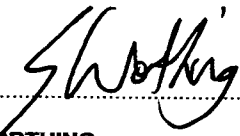
Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the trustees are required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



MRS S P WORTHING

25-4-23

Chair of Trustees

Transom Trust CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 September 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 18 for the year ended 30 September 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Transom Trust CIO

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



A J Thomson F.C.A - Independent Examiner

Chartered Accountant

7 Wellington Square
Hastings
East Sussex
TN34 1PD

This report was signed on 22nd June 2023

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	5,362	25,300	30,662	4,457
Charitable activities	A2	74,722	-	74,722	62,251
Investments	A4	3	-	3	-
Other	A5	-	-	-	660
Total income	A	80,087	25,300	105,387	67,368
Expenditure on:					
Raising funds	B1	1,800	-	1,800	350
Charitable activities	B2	80,251	24,208	104,459	67,031
Total expenditure	B	82,051	24,208	106,259	67,381
Net expenditure for the year		(1,964)	1,092	(872)	(13)
Net income after transfers	A-B-C	(1,964)	1,092	(872)	(13)
Net movement in funds		(1,964)	1,092	(872)	(13)
Reconciliation of funds:-					
Total funds brought forward	E	24,365	4,449	28,814	28,828
Total funds carried forward		22,401	5,541	27,942	28,815

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2022

Transom Trust CIO - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year	Prior Year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds
		2021	2021	2021
		£	£	£
Income from:				
Donations & Legacies	A1	1,957	2,500	4,457
Charitable activities	A2	62,251	-	62,251
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	660	-	660
Total income	A	64,868	2,500	67,368
Expenditure on:				
Raising funds	B1	350	-	350
Charitable activities	B2	53,723	13,308	67,031
Total expenditure	B	54,073	13,308	67,381
Net expenditure for the year		10,795	(10,808)	(13)
Transfers between funds	C	(15,100)	15,100	-
Net income after transfers		(4,305)	4,292	(13)
Net movement in funds		(4,305)	4,292	(13)
Reconciliation of funds:-				
Total funds brought forward		28,670	157	28,827
Total funds carried forward		24,365	4,449	28,814

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2022

Movements in revenue and capital funds for the period ended 30 September 2022

Revenue accumulated funds

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Last year Total Funds 2021
	£	£	£	£
Accumulated funds brought forward	24,365	4,449	28,814	28,827
Recognised gains and losses before transfers	(1,964)	1,092	(872)	(13)
	22,401	5,541	27,942	28,814
(From)/To unrestricted revenue funds			-	-
Closing revenue funds	22,401	5,541	27,942	28,814

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022	Last year Total Funds 2021
	£	£
At 1 October	5,286	3,432
Transfer (to)/from revenue accumulated funds	1,118	1,854
At 30 September	6,404	5,286

The purposes for which these funds have been designated are described in Note 14 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2022	Restricted Funds 2022	Total Funds 2022	Last Year Total Funds 2021
	£	£	£	£
Revenue accumulated funds	15,997	5,541	21,538	23,528
Revenue designated funds	6,404	-	6,404	5,286
Total funds	22,401	5,541	27,942	28,814

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO - Balance Sheet as at 30 September 2022

	SORP		2022	2021
	Note	Ref	£	£
Current assets				
Debtors	B			
	B2		5,324	2,649
Cash at bank and in hand	B4		29,146	26,815
Total current assets			<u>34,470</u>	<u>29,464</u>
Creditors: amounts falling due within one year	7	C1	<u>(6,528)</u>	<u>(650)</u>
Net current assets			<u>27,942</u>	<u>28,814</u>
The total net assets of the charity			<u>27,942</u>	<u>28,814</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds		D2	5,541	4,449
Unrestricted Funds				
Unrestricted Revenue Funds		D3	15,997	19,079
Designated Funds				
Designated Revenue Funds		D3	6,404	5,286
Total charity funds			<u>27,942</u>	<u>28,814</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.


 MRS S P WORTHING
 Chair of Trustees


 Mr M SCARLETT F.C.A.
 Treasurer

Approved by the board of trustees on 25/4/23

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 issued in October 2019 and in accordance with all applicable law in the charity's jurisdiction of registration.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations and gifts from individuals, revenue grants from public and non-public bodies and Housing Benefit receivable.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise a sinking fund set aside for possible major expenditure on the three leasehold properties leased by Transom Trust.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2022

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments of significance to the charity's financial performance.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	19,548	16,428
Employer's operating costs of defined contribution pension schemes	600	500
Total salaries, wages and related costs	20,148	16,928

The charity employs a Project Leader and a Housing Manager who work 22.5 hours and 6 hours per week respectively.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Defined contribution pension schemes

The charity operates a Defined Contribution pension scheme for the benefit of the Project Leader and makes monthly contributions of £50 into an Aviva personal pension scheme.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity other than as disclosed in note 13.

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

8 Trustees' expenses

No trustee expenses were incurred, either in the current or prior year.

9 Loans to trustees included in debtors

No loans were made to Trustees in the period.

10 Guarantees made by the charity on behalf of trustees

No guarantees were made by the charity on behalf of Trustees.

11 Charitable commitments not recognised as provisions or commitments in the accounts.

There were no charitable commitments entered into other than those fully disclosed in the attached accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2022

12 Financial commitments under operating leases	2022	2021
	£	£
At the year end the charity had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire: in over five years:	<u>27,331</u>	<u>27,331</u>

13 Related party transactions

Mr R Worthing, husband of Mrs S P Worthing, the Chair of Transom Trust, is employed as the Housing Manager. His remuneration is as follows:	<u>3,640</u>	<u>3,120</u>
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14 The purposes for which funds are held are as follows:

- The unrestricted funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
 - The designated funds consist of a sinking fund set up to provide for major building repairs at the properties used by the charity.
- The restricted revenue funds consist of:
- A) The unspent balance of a donation given to the charity for the benefit of a named individual.
 -
 - B) The balance of monies given to the Salaries Fund held at the year end.

15 Ultimate controlling party

The charity is under the control of its legal members.

Transom Trust CIO

Detailed analysis of income and expenditure

23 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,462	-	2,462	1,957
P Crane	-	8,000	8,000	-
Total donations and gifts from individuals	2,462	8,000	10,462	1,957
Revenue grants and donations from non public bodies				
Foyle Foundation	-	4,000	4,000	-
F & E F Ford Charity Trust	-	-	-	500
Kings Church Hastings	-	2,000	2,000	2,000
Sussex Community Foundation	-	5,000	5,000	-
Screwfix Foundation	-	4,300	4,300	-
Isabel Blackman Foundation	-	2,000	2,000	-
Green Pastures Housing	1,245	-	1,245	-
Battle Baptist Church	1,200	-	1,200	-
William Shadwell Charity	250	-	250	-
Halton Baptist Church	180	-	180	-
St Wilfred's Church	25	-	25	-
Total private sector revenue grants	2,900	17,300	20,200	2,500
Total Donations and Legacies	5,362	25,300	30,662	4,457

24 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Primary purpose and ancillary trading				
Contributions from residents	11,538	-	11,538	10,488
Housing benefit (enhanced)	63,184	-	63,184	51,763
Total Primary purpose and ancillary trading	74,722	-	74,722	62,251

Transom Trust CIO

Detailed analysis of income and expenditure

25 Total income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£	£	£	£
	2022	2022	2022	2021
Total income from charitable trading	74,722	-	74,722	62,251
Total from charitable activities	A2 74,722	-	74,722	62,251

26 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Bank Interest Receivable	3	-	3	-
Total investment income	A4 3	-	3	-

27 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Summary of Other income				
Sundry other income	-	-	-	660
Total other income	A5 -	-	-	660

28 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Gross salary - Project Leader	-	15,908	15,908	13,308
Defined contribution pension costs - charitable activities	600	-	600	500
Travel and Subsistence - Charitable Activities	754	-	754	289
Total direct spending	B2a 1,354	15,908	17,262	14,097

Transom Trust CIO

Detailed analysis of income and expenditure

29 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Housing Manager salary	3,640	-	3,640	3,120
Total charitable trading costs	3,640	-	3,640	3,120

30 Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Volunteer costs				
Volunteers' expenses	34	-	34	-
Training and welfare - volunteers	94	-	94	-
Premises Expenses				
Rent payable under operating leases	34,134	-	34,134	26,589
Rental income voids	6,093	-	6,093	3,243
Service charges payable	4,894	-	4,894	5,695
Rates and water charges	7,152	-	7,152	4,863
Light heat and power	7,808	-	7,808	3,383
Premises repairs, renewals and maintenance	3,363	-	3,363	2,878
Property insurance	345	-	345	220
Property set up costs	5,543	8,300	13,843	-
Administrative overheads				
Stationery and printing	154	-	154	73
Green Pastures conference	219	-	219	259
Software licences and expenses	702	-	702	599
Liability and contents insurance	771	-	771	767
Sundry expenses	380	-	380	419
DBS checks	60	-	60	76
Licences & Permits	795	-	795	474
Bad debts	2,221	-	2,221	-
Support costs before reallocation	74,762	8,300	83,062	49,538
Total support costs	74,762	8,300	83,062	49,538

Transom Trust CIO

Detailed analysis of income and expenditure

31 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	462	-	462	276
Trustees' expenses	33	-	33	-
Total Governance costs	495	-	495	276

32 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a	1,354	15,908	17,262	14,097
Total charitable trading costs	B2b	3,640	-	3,640	3,120
Total support costs	B2d	74,762	8,300	83,062	49,538
Total Governance costs	B2e	495	-	495	276
Total charitable expenditure	B2	80,251	24,208	104,459	67,031

33 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Agent's costs for fundraising		1,800	-	1,800	350
Total fundraising costs	B1	1,800	-	1,800	350

TRANSOM TRUST

England & Wales - Charity number 1169244

Accounts

The Charity Registration Number is :- 1169244

Transom Trust CIO
Report and Accounts
30 September 2021

Transom Trust CIO

Report and accounts for the year ended 30 September 2021

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Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2021

The Trustees present their Report and Accounts for the year ended 30 September 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- Transom Trust CIO

The charity is also known by its operating name, Transom Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1169244

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, email and web addresses of the charity are:-

The Hastings Centre
The Ridge, Hastings
East Sussex, TN34 2SA

Email Address transomtrust@outlook.com

Web address transomtrust.org.uk

The following persons served as Trustees during the year ended 30 September 2021 :-

Name

Mrs S P Worthing

Mr M Scarlett

Mr S Young

All the trustees are also members of the charity.

Project Leader

Mr A Garlick (appointed 17/11/20)

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The relief of adults who are in conditions of need or hardship including persons suffering from addictions, homelessness and mental illness in the county of East Sussex, by such charitable means as the Trustees see fit from time to time showing Christ's love in action.

The main activities undertaken in relation to those purposes during the year.

The main activity during the year was to utilise the three properties operated by Transom Trust to provide supported accommodation for previously homeless men in the Hastings area. All three properties are comprised of 2 bedroom leasehold flats.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All three properties were utilised in providing supported accommodation for previously homeless men. Two properties were fully occupied in the year but with a short period of vacancy in the remaining property. Ongoing pastoral support has been offered with each resident having a dedicated pastoral worker who aims to meet regularly with his allocated "client". The ongoing Covid pandemic meant that for part of the year personal contact between pastoral team members and residents was very difficult and mainly restricted to telephone and online communication.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity.

The main achievements and performance of the charity during the year.

A part time salaried Project Leader was appointed in November 2020,
We liaised with our residents on constructing support plans for them and refining these when appropriate during the year.
We provided in excess of 600 hours of pastoral care and support for our residents in the year.
We continued to recruit and train pastoral workers to care for our residents.
We offered practical support to our residents in their transition from homelessness.
We had stalls at various local events to raise awareness of Transom Trust.
We sent regular newsletters to our supporters group.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Six men, previously homeless, have been housed. Regular support has been provided according to the needs identified in the support plans.

The degree to which the achievements and performance during the year have benefited wider society.

Six previously homeless men have been taken off the street and given ongoing pastoral and practical support with a view to providing them with the necessary skills to live independently in the future.

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2021

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The first trustees were appointed from a supporters group comprising individuals experienced in dealing with homeless issues in the Hastings area. Future trustees would be appointed from the supporters group, through awareness raising events and word of mouth. It would be necessary for future trustees to have awareness of homelessness issues or possess particular skills that would benefit the charity.

How the charity makes decisions and how decisions are delegated.

The trustees normally meet with the Project Leader every three weeks to consider all matters to do with the day to day running and development of the charity. Regular up dates are received from the pastoral workers and Housing Manager and decisions are made accordingly.

The charity as a part of a wider network.

Transom Trust is a "partner" organisation of Green Pastures Housing (charity number 1131468). Within the local area a representative of Transom Trust has attended local housing forums, spoken at local churches and met with local referring agencies.

The charity's relationships with related parties.

The properties used by Transom Trust are purchased by Green Pastures Housing and leased to us at a commercial rent on seven year renewable leases. Representatives of Green Pastures provide ongoing support when needed and access to a bank of draft documentation dealing with all aspects of the work that we are engaged in.

Bankers

Santander, Bridle Road, Bootle, L30 4GB

Financial review

The charity's financial position at the end of the year ended 30 September 2021

The financial position of the charity at 30 September 2021 as more fully detailed in the accounts, can be summarised as follows:-

	2021
	£
Net expenditure	(13)
Unrestricted Revenue Funds available for the general purposes of the charity	19,079
Designated Revenue Funds	5,286
Total Unrestricted Funds	24,365
Restricted Revenue Funds	4,449
Total Funds	28,814

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2021

Financial review of the position at the reporting date, 30 September 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The Charity has a reserves policy which aims for unrestricted reserves to be held to cover the cost of its daily operations for a minimum period of three months.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

Exempt accommodation status:

As our tenants are provided with supported housing, we are recognised by Hastings Borough Council as what is known as a provider of 'exempt' accommodation. This means that housing benefits are increased to a higher level to cover some of the additional costs of providing accommodation to tenants who need additional support to maintain their tenancy. This means the total rental income received therefore covers not only the cost of our head-lease but also of many of our other property specific costs such as repairs and maintenance, depreciation of fixed assets and utility bills.

This enables us to use most of the donations we receive from individuals and local churches to cover the cost of providing other support to our tenants and to fund the works needed to get additional properties ready for tenants to move in.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The Trustees intend the charity to grow by the acquisition of additional properties and recruitment of more staff and Trustees. All three properties operated to date have been located in the Hastings and St Leonards area and we have developed a very good working relationship with Hastings Borough Council. It is our intention to acquire property in Bexhill-on-Sea which will mean building working relationships with Rother District Council and other related bodies.

The appointment of a part time Project Leader in November 2020 was a highly significant move for Transom Trust in terms of both current and future operations. The big challenge for us as a charity is to secure sufficient funding to maintain the post.

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2021

Statement of Trustees's Responsibilities

The trustees present their report and accounts for the year ended 30 September 2021.

The accounts comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

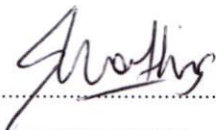
Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing those accounts, the trustees are required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



MRS S P. WORTHING

Chair of Trustees

Transom Trust CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 September 2021

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 18 for the year ended 30 September 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 5, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Transom Trust CIO

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



A J Thomson F.C.A - Independent Examiner

Chartered Accountant

7 Wellington Square
Hastings
East Sussex
TN34 1PD

This report was signed on 14th July 2022.

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	1,957	2,500	4,457	15,337
Charitable activities	A2	62,251	-	62,251	58,713
Investments	A4	-	-	-	10
Other	A5	660	-	660	-
Total income	A	64,868	2,500	67,368	74,060
Expenditure on:					
Raising funds	B1	350	-	350	350
Charitable activities	B2	53,723	13,308	67,031	54,638
Total expenditure	B	54,073	13,308	67,381	54,988
Net (expenditure)/income for the year		10,795	(10,808)	(13)	19,072
Transfers between funds	C	(15,100)	15,100	-	-
Net income after transfers	A-B-C	(4,305)	4,292	(13)	19,072
Net movement in funds		(4,305)	4,292	(13)	19,072
Reconciliation of funds:-					
Total funds brought forward	E	28,670	157	28,827	9,755
Total funds carried forward		24,365	4,449	28,814	28,827

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2021

Transom Trust CIO - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income from:				
Donations & Legacies	A1	15,337	-	15,337
Charitable activities	A2	58,713	-	58,713
Other trading activities	A3	-	-	-
Investments	A4	10	-	10
Other	A5	-	-	-
Total income	A	<u>74,060</u>	<u>-</u>	<u>74,060</u>
Expenditure on:				
Raising funds	B1	350	-	350
Charitable activities	B2	54,638	-	54,638
Total expenditure	B	<u>54,988</u>	<u>-</u>	<u>54,988</u>
Net income for the year		19,072	-	19,072
Net income after transfers		<u>19,072</u>	<u>-</u>	<u>19,072</u>
Net movement in funds		<u>19,072</u>	<u>-</u>	<u>19,072</u>
Reconciliation of funds:-	E			
Total funds brought forward		9,598	157	9,755
Total funds carried forward		<u>28,670</u>	<u>157</u>	<u>28,827</u>

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2021

Movements in revenue and capital funds for the period ended 30 September 2020

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	28,670	157	28,827	9,751
Recognised gains and losses before transfers	10,795	(10,808)	(13)	19,072
	39,465	(10,651)	28,814	28,823
(From)/To unrestricted revenue funds	(15,100)	15,100	-	-
Closing revenue funds	24,365	4,449	28,814	28,823

Designated revenue funds included within the unrestricted funds above

	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 October	3,432	1,699
Transfer (to)/from revenue accumulated funds	1,854	1,733
At 30 September	5,286	3,432

The purposes for which these funds have been designated are described in Note 14 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	19,079	4,449	23,528	25,391
Revenue designated funds	5,286	-	5,286	3,432
Total funds	24,365	4,449	28,814	28,823

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO - Balance Sheet as at 30 September 2021

	SORP		2021	2020
	Note	Ref	£	£
Current assets				
Debtors	B			
	B2	2,649	3,376	
Cash at bank and in hand	B4	26,815	28,059	
Total current assets		<u>29,464</u>	<u>31,435</u>	
Creditors: amounts falling due within one year	7	C1	<u>(650)</u>	<u>(2,608)</u>
Net current assets			28,814	28,827
The total net assets of the charity			<u>28,814</u>	<u>28,827</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-


Restricted funds				
Restricted Revenue Funds		D2	4,449	157
Unrestricted Funds				
Unrestricted Revenue Funds		D3	19,079	25,238
Designated Funds				
Designated Revenue Funds		D3	5,286	3,432
Total charity funds			<u>28,814</u>	<u>28,827</u>


The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.


 MRS S P WORTHING
 Chair of Trustees


 Mr M SCARLETT F.C.A.
 Treasurer

Approved by the board of trustees on 21 June 2022

The notes attached on pages 12 to 18 form an integral part of these accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 issued in October 2019 and in accordance with all applicable law in the charity's jurisdiction of registration.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations and gifts from individuals, revenue grants from public and non-public bodies and Housing Benefit receivable.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise a sinking fund set aside for possible major expenditure on two of the leasehold properties used by Transom Trust.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments of significance to the charity's financial performance.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

<i>Salary costs</i>	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	16,428	2,947
Employer's operating costs of defined contribution pension schemes	500	-
Total salaries, wages and related costs	16,928	2,947

The charity employs a Project Leader and a Housing Manager who work 22.5 hours and 6 hours per week respectively.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Defined contribution pension schemes

The charity operates a Defined Contribution pension scheme for the benefit of the Project Leader and makes monthly contributions of £50 into an Aviva personal pension scheme.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity other than as disclosed in note 13.

8 Trustees' expenses

No trustee expenses were incurred, either in the current or prior year.

9 Loans to trustees included in debtors

No loans were made to Trustees in the period.

10 Guarantees made by the charity on behalf of trustees

No guarantees were made by the charity on behalf of Trustees.

11 Charitable commitments not recognised as provisions or commitments in the accounts.

There were no charitable commitments entered into other than those fully disclosed in the attached accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2021

12 Financial commitments under operating leases

2021	2020
£	£

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:
in over five years:

<u>27,331</u>	<u>27,331</u>
---------------	---------------

13 Related party transactions

Mr R Worthing, husband of Mrs S P Worthing, the Chair of Transom Trust, is employed as the Housing Manager. His remuneration is as follows:

<u>3,120</u>	<u>2,947</u>
--------------	--------------

2021	2020
£	£

14 The purposes for which funds are held are as follows:

- The unrestricted funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
- The designated funds consist of a sinking fund set up to provide for major building repairs at 39 & 26 Bayeux Court.
- The restricted revenue funds consist of:
 - A) The unspent balance of a donation given to the charity for the benefit of a named individual.
 - B) The balance of monies given to the Salaries Fund held at the year end.

15 Ultimate controlling party

The charity is under the control of its legal members.

Transom Trust CIO

Detailed analysis of income and expenditure

16 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,957	-	1,957	270
Other	-	-	-	5,000
Total donations and gifts from individuals	1,957	-	1,957	5,270
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	1,567
The Henry Smith Charity	-	-	-	7,500
F & E F Ford Charity Trust	-	500	500	1,000
Kings Church Hastings	-	2,000	2,000	
Total private sector revenue grants	-	2,500	2,500	10,067
Total Donations and Legacies	1,957	2,500	4,457	15,337

17 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Primary purpose and ancillary trading				
Contributions from residents	10,488	-	10,488	4,821
Housing benefit (enhanced)	51,763	-	51,763	53,892
Total Primary purpose and ancillary trading	62,251	-	62,251	58,713

Transom Trust CIO

Detailed analysis of income and expenditure

18 Total Income from charitable activities

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Total income from charitable trading	62,251	-	62,251	58,713
Total from charitable activities	A2 62,251	-	62,251	58,713

19 Investment income

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Bank Interest Receivable	-	-	-	10
Total investment income	A4 -	-	-	10

20 Other income and gains

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Summary of Other income				
Sundry other income	660	-	660	-
Total other income	A5 660	-	660	-

21 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Gross salary - Project Leader	-	13,308	13,308	-
Defined contribution pension costs - charitable activities	500	-	500	-
Travel and Subsistence - Charitable Activities	289	-	289	-
Total direct spending	B2a 789	13,308	14,097	-

Transom Trust CIO

Detailed analysis of income and expenditure

22 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Housing Manager salary	3,120	-	3,120	2,947
Total charitable trading costs	3,120	-	3,120	2,947

23 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Premises Expenses</i>				
Rent payable under operating leases	26,589	-	26,589	25,665
Rental income voids	3,243	-	3,243	3,532
Service charges payable	5,695	-	5,695	6,371
Rates and water charges	4,863	-	4,863	5,598
Office rent	-	-	-	120
Light heat and power	3,383	-	3,383	3,227
Property insurance	220	-	220	18
Set up costs	-	-	-	4,185
<i>Administrative overheads</i>				
Stationery and printing	73	-	73	10
Green Pastures conference	259	-	259	-
Software licences and expenses	599	-	599	209
Liability and contents insurance	767	-	767	766
Sundry expenses	419	-	419	135
Equipment, repairs, expenses and maintenance	2,878	-	2,878	547
DBS checks	76	-	76	72
Licences & Permits	474	-	474	467
Bad debts	-	-	-	193
Support costs before reallocation	49,538	-	49,538	51,115
Total support costs	49,538	-	49,538	51,115

Transom Trust CIO

Detailed analysis of income and expenditure

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	276	-	276	576
Total Governance costs	276	-	276	576

25 Total Charitable expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a 789	13,308	14,097	-
Total charitable trading costs	B2b 3,120	-	3,120	2,947
Total support costs	B2d 49,538	-	49,538	51,115
Total Governance costs	B2e 276	-	276	576
Total charitable expenditure	B2 53,723	13,308	67,031	54,638

26 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Agent's costs for fundraising	350	-	350	350
Total fundraising costs	B1 350	-	350	350

TRANSOM TRUST

England & Wales - Charity number 1169244

Accounts

The Charity Registration Number is :- 1169244

Transom Trust CIO
Report and Accounts
30 September 2020

Transom Trust CIO

Report and accounts for the year ended 30 September 2020

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Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2020

The Trustees present their Report and Accounts for the year ended 30 September 2020.

Reference and administrative details

The charity name.

The legal name of the charity is:- Transom Trust CIO

The charity is also known by its operating name, Transom Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1169244

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, email and web addresses of the charity are:-

The Hastings Centre
The Ridge, Hastings
East Sussex, TN34 2SA

Email Address transomtrust@outlook.com

Web address transomtrust.org.uk

The Trustees in office on the date the report was approved were:-

Mrs S P Worthing

Mr M Scarlett

Mr S Young

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2020

The following persons served as Trustees during the year ended 30 September 2020 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Mrs S P Worthing		
Mr R Nuttall		25/09/2020
Mr M Scarlett		
Mr S Young		

All the trustees are also members of the charity.

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2020

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The relief of adults who are in conditions of need or hardship including persons suffering from addictions, homelessness and mental illness in the county of East Sussex, by such charitable means as the Trustees see fit from time to time showing Christ's love in action.

The main activities undertaken in relation to those purposes during the year.

Two properties in the Hastings area had been acquired in June 2017 and January 2019 and have been used for the purpose of providing supported housing for homeless men. A third property was acquired in December 2019. All three properties are comprised of 2 bedroom leasehold flats.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All three properties were utilised in providing supported accommodation for previously homeless men. Two properties were fully occupied in the year but with a period of vacancy in one of them. That situation has now been remedied at the time of writing this report.

Ongoing pastoral support has been offered with each resident having a dedicated pastoral worker who aims to meet regularly with his allocated "client". Unfortunately the out break of Covid meant that personal contact between pastoral team members and residents was very difficult and mainly restricted to telephone and online communication.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

A third property in the Hastings area was acquired.

One resident who had previously been homeless for a long time moved on to his own independent living and expressed his thanks to Transom Trust for the way we had helped him.

We continued to recruit and train pastoral workers to care for our residents.

We liaised with our residents on constructing support plans for them and refining these when appropriate during the year.

We offered ongoing practical support to our residents in their transition from homelessness.

We provided continuing pastoral care support for our residents.

We had stalls at various local events to raise awareness of Transom Trust.

We sent regular newsletters to our supporters group.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Seven men, previously homeless, have been housed. Regular support has been provided according to the needs identified in the support plans. One man in the year moved to his own independent living.

The degree to which the achievements and performance during the year have benefited wider society.

Seven previously homeless men have been taken off the street and given ongoing pastoral and practical support with a view to providing them with the necessary skills to live independently in the future.

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2020

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The first trustees were appointed from a supporters group comprising individuals experienced in dealing with homeless issues in the Hastings area. Future trustees would be appointed from the supporters group, through awareness raising events and word of mouth. It would be necessary for future trustees to have awareness of homelessness issues or possess particular skills that would benefit the charity.

How the charity makes decisions and how decisions are delegated.

The trustees meet regularly to consider all matters to do with the day to day running and development of the charity. Regular updates are received from the pastoral workers and Housing Manager and decisions are made accordingly. Since the year end the newly appointed Project Leader, working three days per week, has made a significant difference to the running of the charity.

The charity as a part of a wider network.

Transom Trust is a "partner" organisation of Green Pastures Housing (charity number 1131468). Within the local area a representative of Transom Trust has attended local housing forums, spoken at local churches and met with local referring agencies.

The charity's relationships with related parties.

The properties used by Transom Trust are purchased by Green Pastures Housing and leased to us at a commercial rent on seven year renewable leases. Representatives of Green Pastures provide ongoing support when needed and access to a bank of draft documentation dealing with all aspects of the work that we are engaged in.

Bankers

Santander, Bridle Road, Bootle, L30 4GB

Financial review

The charity's financial position at the end of the year ended 30 September 2020

The financial position of the charity at 30 September 2020 as more fully detailed in the accounts, can be summarised as follows:-

	2020
	£
Net income	<u>19,072</u>
Unrestricted Revenue Funds available for the general purposes of the charity	25,236
Designated Revenue Funds	<u>3,432</u>
Total Unrestricted Funds	<u>28,668</u>
Restricted Revenue Funds	157
Total Funds	<u>28,825</u>

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2020

Financial review of the position at the reporting date, 30 September 2020 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The Charity has a reserves policy which aims for unrestricted reserves to be held to cover the cost of its daily operations for a period of between three and six months.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

Exempt accommodation status:

As our tenants are provided with supported housing, we are recognised by Hastings Borough Council as what is known as a provider of 'exempt' accommodation. This means that housing benefits are increased to a higher level to cover some of the additional costs of providing accommodation to tenants who need additional support to maintain their tenancy. This means the total rental income received therefore covers not only the cost of our head-lease but also of many of our other property specific costs such as repairs and maintenance, depreciation of fixed assets and utility bills.

This enables us to use most of the donations we receive from individuals and local churches to cover the cost of providing other support to our tenants and to fund the works needed to get additional properties ready for tenants to move in.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The Trustees intend the charity to grow by the acquisition of additional properties and recruitment of more staff and Trustees. In our 2019 Trustees Report we expressed the intention to appoint a Project Leader to facilitate the future growth and development of the work and a significant grant was received from the Henry Smith Charity in September 2020 towards the anticipated costs. We actually made this appointment in November 2020 albeit on a part time basis and we already seeing the benefit arising therefrom. The ongoing challenge for us as a charity is to acquire the funding to extend this appointment beyond the initial nine month period.

Transom Trust CIO

Trustees' Annual Report for the year ended 30 September 2020

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MRS S P WORTHING

Chair of Trustees

Transom Trust CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 September 2020

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 19 for the year ended 30 September 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 13.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Transom Trust CIO

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



A J Thomson F.C.A - Independent Examiner

Chartered Accountant

7 Wellington Square
Hastings
East Sussex
TN34 1PD

This report was signed on
5th June 2021.

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2020

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income & Endowments from:					
Donations & Legacies	A1	15,337	-	15,337	2,528
Charitable activities	A2	58,713	-	58,713	29,201
Investments	A4	10	-	10	5
Total income	A	74,060	-	74,060	31,734
Expenditure on:					
Raising funds	B1	350	-	350	-
Charitable activities	B2	54,638	-	54,638	34,999
Total expenditure	B	54,988	-	54,988	34,999
Net income/(expenditure) for the year		19,072	-	19,072	(3,265)
Net income after transfers	A-B-C	19,072	-	19,072	(3,265)
Net movement in funds		19,072	-	19,072	(3,265)
Reconciliation of funds:-					
	E				
Total funds brought forward		9,596	157	9,753	13,019
Total funds carried forward		28,668	157	28,825	9,754

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2020

Transom Trust CIO - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income from:				
Donations & Legacies	A1	2,528	-	2,528
Charitable activities	A2	29,201	-	29,201
Investments	A4	5	-	5
Total income	A	31,734	-	31,734
Expenditure on:				
Charitable activities	B2	34,938	60	34,998
Total expenditure	B	34,938	60	34,998
Net expenditure for the year		(3,204)	(60)	(3,264)
Net income after transfers		(3,204)	(60)	(3,264)
Net movement in funds		(3,204)	(60)	(3,264)
Reconciliation of funds:-				
Total funds brought forward		12,802	217	13,019
Total funds carried forward		9,598	157	9,755

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 13 to 19 form an integral part of these accounts.

Transom Trust CIO - Statement of Financial Activities for the year ended 30 September 2020

Movements in revenue and capital funds for the period ended 30 September 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	9,596	157	9,753	13,019
Recognised gains and losses before transfers	19,072	-	19,072	(3,265)
	28,668	157	28,825	9,754
Closing revenue funds	28,668	157	28,825	9,754

Designated revenue funds included within the unrestricted funds above

	Total Funds 2020 £	Last year Total Funds 2019 £
At 1 October	1,699	920
Transfer (to)/from revenue accumulated funds	1,733	779
At 30 September	3,432	1,699

The purposes for which these funds have been designated are described in Note 14 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	25,236	157	25,393	8,055
Revenue designated funds	3,432	-	3,432	1,699
Total funds	28,668	157	28,825	9,754

The notes attached on pages 13 to 19 form an integral part of these accounts.

Transom Trust CIO - Balance Sheet as at 30 September 2020

	SORP		2020	2019
	Note	Ref	£	£
Current assets		B		
Debtors		B2	3,376	400
Cash at bank and in hand		B4	28,059	11,524
Total current assets			<u>31,435</u>	<u>11,924</u>
Creditors: amounts falling due within one year	7	C1	<u>(2,608)</u>	<u>(2,169)</u>
Net current assets			<u>28,827</u>	<u>9,755</u>
The total net assets of the charity			<u>28,827</u>	<u>9,755</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds		D2	157	157
Unrestricted Funds				
Unrestricted Revenue Funds		D3	25,238	7,898
Designated Funds				
Designated Revenue Funds		D3	3,432	1,699
Total charity funds			<u>28,827</u>	<u>9,755</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.


MRS S P WORTHING
 Chair of Trustees


Mr M SCARLETT F.C.A.
 Treasurer

Approved by the board of trustees on *23rd April 2021*

The notes attached on pages 13 to 19 form an integral part of these accounts.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of donations and gifts from individuals, revenue grants from public and non-public bodies and Housing Benefit receivable.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2020

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise a sinking fund set aside for possible major expenditure on two of the leasehold properties used by Transom Trust.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments of significance to the charity's financial performance.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2020	2019
	£	£
Gross Salaries excluding trustees and key management personnel	2,947	1,690
Total salaries, wages and related costs	2,947	1,690

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Trustees' expenses

No trustee expenses were incurred, either in the current or prior year.

Transom Trust CIO

Notes to the Accounts for the year ended 30 September 2020

9 Loans to trustees included in debtors

No loans were made to Trustees in the period.

10 Guarantees made by the charity on behalf of trustees

No guarantees were made by the charity on behalf of Trustees.

11 Charitable commitments not recognised as provisions or commitments in the accounts.

There were no charitable commitments entered into other than those fully disclosed in the attached accounts.

12 Financial commitments under operating leases

2020	2019
£	£

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:
in over five years:

<u>27,330</u>	<u>16,531</u>
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13 Related party transactions

£120 was paid to Mr M Scarlett, one of the Trustees, for the provision of office services.

14 The purposes for which funds are held are as follows:

- The unrestricted funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
- The designated funds are comprised of a sinking fund set up to provide for major building repairs at Bayeux Court.
- The restricted fund consists of a donation given to the charity for the benefit of a named individual.

15 Ultimate controlling party

The charity is under the control of its legal members.

Transom Trust CIO

Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015

16 Donations and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	270	-	270	740
Other	5,000	-	5,000	-
Total donations and gifts from individuals	5,270	-	5,270	740
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	1,567	-	1,567	1,788
The Henry Smith Charity	7,500	-	7,500	-
F & E F Ford Charity Trust	1,000	-	1,000	-
Total private sector revenue grants	10,067	-	10,067	1,788
Total Donations and Legacies	15,337	-	15,337	2,528

17 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Primary purpose and ancillary trading				
Contributions from residents	4,821	-	4,821	1,535
Housing benefit (enhanced)	53,892	-	53,892	27,666
Total Primary purpose and ancillary trading	58,713	-	58,713	29,201

Transom Trust CIO

Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015

18 Total Income from charitable activities

	Current year Unrestricted Funds £ 2020	Current year Restricted Funds £ 2020	Current year Total Funds £ 2020	Prior Year Total Funds £ 2019
Total income from charitable trading	58,713	-	58,713	29,201
Total from charitable activities	A2 58,713	-	58,713	29,201

19 Investment income

	Current year Unrestricted Funds £ 2020	Current year Restricted Funds £ 2020	Current year Total Funds £ 2020	Prior Year Total Funds £ 2019
Bank Interest Receivable	10	-	10	5
Total investment income	A4 10	-	10	5

20 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds £ 2020	Current year Restricted Funds £ 2020	Current year Total Funds £ 2020	Prior Year Total Funds £ 2019
Gross wages and salaries - charitable trading activities	2,947	-	2,947	1,690
Total charitable trading costs	B2b 2,947	-	2,947	1,690

Transom Trust CIO

Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015

21 Support costs for charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Volunteer costs				
Travel and subsistence - volunteers	-	-	-	150
Premises Expenses				
Rent payable under operating leases	25,665	-	25,665	12,570
Rental income voids	3,532	-	3,532	4,777
Service charges payable	6,371	-	6,371	2,375
Rates and water charges	5,598	-	5,598	2,561
Office rent	120	-	120	-
Light heat and power	3,227	-	3,227	1,796
Property insurance	18	-	18	55
Set up costs	4,185	-	4,185	6,608
Administrative overheads				
Stationery and printing	10	-	10	46
Green Pastures conference	-	-	-	315
Software licences and expenses	209	-	209	310
Liability and contents insurance	766	-	766	779
Sundry expenses	135	-	135	45
Equipment, repairs, expenses and maintenance	547	-	547	589
DBS checks	72	-	72	24
Licences & Permits	467	-	467	309
Bad debts	193	-	193	-
Support costs before reallocation	51,115	-	51,115	33,309
Total support costs	51,115	-	51,115	33,309

22 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Independent Examiner's fees	576	-	576	-
Total Governance costs	576	-	576	-

Transom Trust CIO

Detailed analysis of income and expenditure for the year ended 30 September 2020 as required by the SORP 2015

23 Total Charitable expenditure

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total charitable trading costs	B2b	2,947	-	2,947	1,690
Total support costs	B2d	51,115	-	51,115	33,309
Total Governance costs	B2e	576	-	576	-
Total charitable expenditure	B2	54,638	-	54,638	34,999

24 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Agent's costs for fundraising		350	-	350	-
Total fundraising costs	B1	350	-	350	-