

# **MD Educational Foundation**

**Charity Number: 1169208**

*{For Charitable Incorporated Organisation}*

## **Trustees' Annual Report and Financial Statements for the Period 1 April 2022 to 31 March 2023**

## Reference & Administration Details

**Charity name:** MD Educational Foundation

**Charity number:** 1169208

**Charity's operating address:** Dykes, Henfield Common North, Henfield West Sussex  
BN5 9RL

### Names of the Charity Trustees who Manage the Charity *(Add extra rows as required)*

<i>Trustee Name</i>	<i>Office (if any)</i>	<i>Appointed</i>	<i>Retired</i>
1: Miriam Dervan		15/09/16	
2: Tarquin Scadding-Hunt		15/09/16	
3: Shaun Barton		15/09/16	31/03/23

*If any trustee is appointed by an external person or organisation (e.g.: the local Council) a note of that should be included.*

### Names & Addresses of Advisors *(Delete rows which are not relevant)*

<i>Name</i>	<i>Address &amp; Postcode</i>
Bank: Barclays	Barclays, Leicester LE87 2BB

## Structure, Governance & Management

### Description of the Charity's Trusts

**Type of Governing Document:** Constitution

**How the Charity is Constituted:** Charitable Incorporated Organisation

**Trustee Selection Methods:** Trustees are appointed by a resolution passed at a properly convened meeting of the Charity Trustees

**How New Trustees are Inducted and Trained:** New trustees are given a copy of the constitution and a copy of the latest Trustees' Annual report and Statement of Accounts. They are also advised of the foundation's activities.

## **Objectives & Activities**

### **Summary of the Objects of the Charity as set out in its Governing Document**

The objectives of the charity are the advancement of education by provision of grants to young people requiring training and development (including but not limited to) educational courses and work experience

### **Summary of the Main Activities Undertaken for the Public Benefit in Relation to the Charity's Objects**

The Charity's key aims are to assist the educational development of young people encouraging them to find and consider the opportunities available to them including, but not limited, to self-employment and business start-up.

The foundation aims to provide free advice, training, work experience and support to enable young people to contribute and participate in the 21<sup>st</sup> century economy

## **Achievements & Performance**

### **Statutory Declaration**

We, the trustees, declare that we have complied with our duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising our powers or duties.

### **Summary of the Main Achievements of the Charity for the Year**

We have continued to assist the educational development of young people encouraging them to find and consider the opportunities available to them including, but not limited, to self-employment and business start-up.

## **Financial Review**

### **Brief Statement of the Charity's Policy on Reserves**

The foundation does not have a policy on reserves. At the end of the year there was a cash surplus of £15,028.

## Statutory Notes to the Accounts

### Particulars of Any Outstanding Guarantee Given by the CIO

There are no potential liabilities nor guarantees outstanding as at the date of the statement of assets and liabilities.

### Particulars of Any Outstanding Debt

There is no outstanding debt as at the date of the statement of assets and liabilities.

## Declaration

The Trustees declare that they have approved the Trustees' Report above.

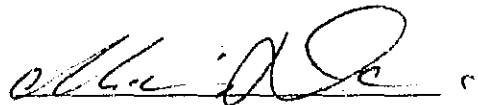
Signed on behalf of the Charity's Trustees

Signature(s): 

Full Name(s): Tarquin Scadding-Hunt

Position(s): Trustee

Date: 25/1/24



Miriam Dervan

Trustee



## Receipts and payments accounts

CC16a

For the period  
from

01/04/2021

To

31/03/2022

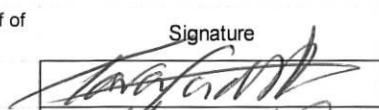
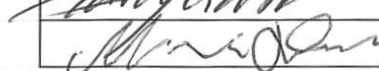
### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	143,555	-	-	143,555	169,013
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	143,555	-	-	143,555	169,013
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	143,555	-	-	143,555	169,013
<b>A3 Payments</b>					
Marketing Costs	25,388	-	-	25,388	26,020
Bank Charges	-	-	-	-	-
Legal Costs	-	-	-	-	5,492
Audit costs	942	-	-	942	-
Telephony Costs	96	-	-	96	-
Software Licence & Support	342	-	-	342	-
Bohunt Educational Trust - Steyning Grammar	30,000	-	-	30,000	50,000
Gym Equipment - Steyning Grammar School	7,223	-	-	7,223	5,694
Bracknell School	20,000	-	-	20,000	-
Middlesborough School	10,000	-	-	10,000	-
Wellbeing Expenses & set up	4,095	-	-	4,095	-
L2 Certificate	178	-	-	178	-
Grant application	180	-	-	180	-
Yoga Payment	100	-	-	100	-
Employee Salary	35,220	-	-	35,220	21,292
Travel & Training Reimbursement	75	-	-	75	515
<b>Sub total</b>	133,838	-	-	133,838	109,013
<b>A4 Asset and investment purchases, (see table)</b>					
Investment, Mind, Body Goals	-	-	-	-	60,000
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	60,000
<b>Total payments</b>	133,838	-	-	133,838	169,013
<b>Net of receipts/(payments)</b>	9,718	-	-	9,718	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	5,310	-	-	5,310	5,310
<b>Cash funds this year end</b>	15,028	-	-	15,028	5,310

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Account	15,028	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	15,028	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment, Mind, Body Goals	Unrestricted	60,000	60,000
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Tarquin Scadding-Hunt	25/01/24
	Miriam Dervan	25/1/24



CHARITY COMMISSION  
FOR ENGLAND AND WALES

MD Educational Foundation

1169208

## Receipts and payments accounts

CC16a

For the period  
from

01/04/2021

To

31/03/2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	169,013	-	-	169,013	10,620
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	169,013	-	-	169,013	10,620
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	169,013	-	-	169,013	10,620
<b>A3 Payments</b>					
Marketing Costs	26,020	-	-	26,020	10,620
Bank Charges	-	-	-	-	2
Legal Costs	5,492	-	-	5,492	-
Bohunt Educational Trust - Steyning Grammar	50,000	-	-	50,000	-
Gym Equipment -Steyning Grammar School	5,694	-	-	5,694	-
Employee Salary	21,292	-	-	21,292	-
Travel & Training Reimbursement	515	-	-	515	-
<b>Sub total</b>	109,013	-	-	109,013	10,622
<b>A4 Asset and investment purchases, (see table)</b>					
Investment, Mind, Body Goals	60,000	-	-	60,000	-
	-	-	-	-	-
<b>Sub total</b>	60,000	-	-	60,000	-
<b>Total payments</b>	169,013	-	-	169,013	10,622
<b>Net of receipts/(payments)</b>	-	-	-	-	2
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	5,310	-	-	5,310	5,312
<b>Cash funds this year end</b>	5,310	-	-	5,310	5,310

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Account	5,310	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	5,310	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment, Mind, Body Goals	Unrestricted	60,000	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Tarquin Scadding-Hunt	11/01/2023	
		Miriam Dervan	11/01/2023	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
MD Educational Foundation

On accounts for the year  
ended

31 March 2023

Charity no  
(if any)

1169208

Set out on pages

1 to 6

*remember to include the page numbers on all pages of the report*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2023**.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~\*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

26/01/2024

Name:

David Forinton

Relevant professional  
qualification(s) or body  
(if any):

FCA (ICAEW)

Address:

The Courtyard, High Street, Ascot, Berkshire, SL5 7HP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.