

MD Educational Foundation

Charity Number: 1169208

{For Charitable Incorporated Organisation}

Trustees' Annual Report and Financial Statements for the Period 1 April 2021 to 31 March 2022

Reference & Administration Details

Charity name: MD Educational Foundation

Charity number: 1169208

Charity's operating address: Dykes, Henfield Common North, Henfield West Sussex
BN5 9RL

Names of the Charity Trustees who Manage the Charity *(Add extra rows as required)*

<i>Trustee Name</i>	<i>Office (if any)</i>	<i>Appointed</i>	<i>Retired</i>
1: Miriam Dervan		15/09/16	
2: Tarquin Scadding-Hunt		15/09/16	
3: Shaun Barton		15/09/16	

If any trustee is appointed by an external person or organisation (e.g.: the local Council) a note of that should be included.

Names & Addresses of Advisors *(Delete rows which are not relevant)*

<i>Name</i>	<i>Address & Postcode</i>
Bank: Barclays	Barclays, Leicester LE87 2BB

Structure, Governance & Management

Description of the Charity's Trusts

Type of Governing Document:	Constitution
How the Charity is Constituted:	Charitable Incorporated Organisation
Trustee Selection Methods:	Trustees are appointed by a resolution passed at a properly convened meeting of the Charity Trustees
How New Trustees are Inducted and Trained:	New trustees are given a copy of the constitution and a copy of the latest Trustees' Annual report and Statement of Accounts. They are also advised of the foundation's activities.

Objectives & Activities

Summary of the Objects of the Charity as set out in its Governing Document

The objectives of the charity are the advancement of education by provision of grants to young people requiring training and development (including but not limited to) educational courses and work experience

Summary of the Main Activities Undertaken for the Public Benefit in Relation to the Charity's Objects

The Charity's key aims are to assist the educational development of young people encouraging them to find and consider the opportunities available to them including, but not limited, to self-employment and business start- up.

The foundation aims to provide free advice, training, work experience and support to enable young people to contribute and participate in the 21st century economy

Achievements & Performance

Statutory Declaration

We, the trustees, declare that we have complied with our duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising our powers or duties.

Summary of the Main Achievements of the Charity for the Year

We have continued to assist the educational development of young people encouraging them to find and consider the opportunities available to them including, but not limited, to self-employment and business start- up.

Financial Review

Brief Statement of the Charity's Policy on Reserves

The foundation does not have a policy on reserves. At the end of the year there was a cash surplus of £5,310.

Statutory Notes to the Accounts

Particulars of Any Outstanding Guarantee Given by the CIO

There are no potential liabilities nor guarantees outstanding as at the date of the statement of assets and liabilities.

Particulars of Any Outstanding Debt

There is no outstanding debt as at the date of the statement of assets and liabilities.

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Signature(s):



Full Name(s): Tarquin Scadding-Hunt


Miriam Dervan

Position(s): Trustee

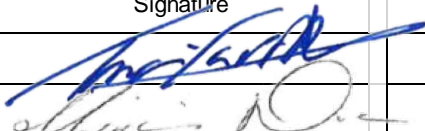

Trustee


Date: 11th January 2023

11th January 2023



 CHARITY COMMISSION FOR ENGLAND AND WALES	MD Educational Foundation		1169208		CC16a
	Receipts and payments accounts				
	For the period from	01/04/2021	To	31/03/2022	
Section A Receipts and payments					
	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	169,013	-	-	169,013	10,620
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	169,013	-	-	169,013	10,620
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	169,013	-	-	169,013	10,620
A3 Payments					
Marketing Costs	26,020	-	-	26,020	10,620
Bank Charges	-	-	-	-	2
Legal Costs	5,492	-	-	5,492	-
Bohunt Educational Trust - Steyning Grammar	50,000	-	-	50,000	-
Gym Equipment -Steyning Grammar School	5,694	-	-	5,694	-
Employee Salary	21,292	-	-	21,292	-
Travel & Training Reimbursement	515	-	-	515	-
Sub total	109,013	-	-	109,013	10,622
A4 Asset and investment purchases, (see table)					
Investment, Mind, Body Goals	60,000	-	-	60,000	-
	-	-	-	-	-
Sub total	60,000	-	-	60,000	-
Total payments	169,013	-	-	169,013	10,622
Net of receipts/(payments)	-	-	-	-	2
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	5,310	-	-	5,310	5,312
Cash funds this year end	5,310	-	-	5,310	5,310

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	5,310	-	-
		-	-	-
		-	-	-
	Total cash funds	5,310	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment, Mind, Body Goals	Unrestricted	60,000	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		Tarquin Scadding-Hunt		11/01/2023
		Miriam Dervan		11/01/2023

 CHARITY COMMISSION FOR ENGLAND AND WALES	MD Educational Foundation		1169208		CC16a
	Receipts and payments accounts				
	For the period from	01/04/2020	To	31/03/2021	
Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	10,620	-	-	10,620	1,684
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	10,620	-	-	10,620	1,684
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	10,620	-	-	10,620	1,684
A3 Payments					
Marketing Costs	10,620	-	-	10,620	-
Bank Charges	2	-	-	2	-
Stevning Grammar School				-	1,674
				-	
		-	-	-	-
Sub total	10,622	-	-	10,622	1,674
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	10,622	-	-	10,622	1,674
Net of receipts/(payments)	- 2	-	-	- 2	10
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	5,312	-	-	5,312	5,302
Cash funds this year end	5,310	-	-	5,310	5,312

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	5,310	-	-
		-	-	-
		-	-	-
	Total cash funds	5,310	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		Tarquin Scadding-Hunt		21/01/2022
		Miriam Dervan		21/01/2022



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
MD Educational Foundation

On accounts for the year
ended

31 March 2022

Charity no
(if any)

1169208

Set out on pages

1 to 6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity for the year ended **31 / 03 / 2022**.

Responsibilities and
basis of report

As the charity trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: David Forinton

Date: 11/01/2023

Name: David Forinton

Relevant professional
qualification(s) or body
(if any):

FCA (ICAEW)

Address:

The Courtyard, High Street, Ascot, Berkshire, SL5 7HP

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.