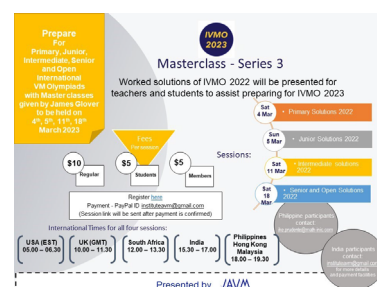


Mrudula Kulkarni (India)

Masterclass Series

James Glover ran a series of four masterclasses on March 3, 4, 11 and 18, primarily aimed at assisting the IVMO Centre Coordinators as well as students with solutions from the IVMO 2022 (International Vedic Maths Olympiad).

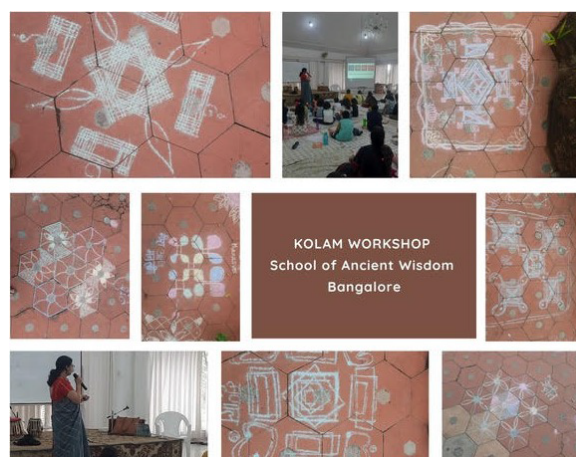
These were well received especially in respect of learning quick VM methods to solve quite difficult problems.



Kolam Workshop in India

On May 3rd, Gowri Ramachandran was invited to present a workshop on Kolam to a group of 50 students and adults at the School of Ancient Wisdom near Bengaluru. The students were gathered to undergo a rigorous residential camp on the study of Indian Classical Music for a period of one week.

In the workshop, Gowri discussed the history, anthropology and mathematical connections of Kolam in India and across the world. Hands on experience on different kinds of Kolam were also given. The group explored ways to present their learnings on the floor with coloured chalks. The inquisitive group of students asked many questions relating to the culture of Kolam and the connections with mathematics.



Vedic Mathematics in Tunisia



In collaboration with the IAVM, the Academy of Excellent Skills and the Djerba Project Association in Tunisia conducted the first Tunisian VM Olympiad for primary school children on May 14th.

Congratulations to the brilliant Zakria Bin Taziri, who won first prize in the Primary Olympiad, with a score of 48/50, and to Majd El Falah, who won 1st prize in the Preparatory Olympiad with a score of 33/50.

We look forward to arranging the competition again in 2024.

Introductory Talk on VM at Chinmaya Mission

On Saturday, May 27th, Gowri was invited by the Chinmaya Mission to give an introductory talk on Vedic Mathematics to a study group based in Bangalore, India.

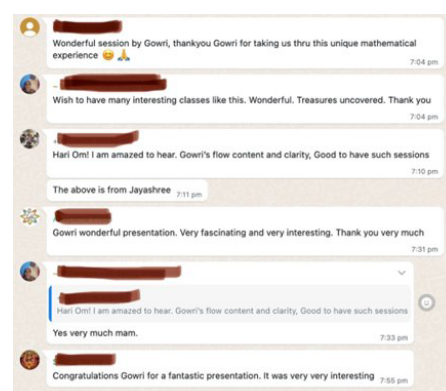
The audience consisted mainly of adults and some students who were studying Vedanta and the Bhagavad Gita in Chinmaya Mission. Around 30 participants attended the webinar via zoom.

The talk included a brief history of ancient Indian Mathematics and the life history of Bharti Krishna Tirthaji Maharaj and then progressed on to demonstrate the Nikhilam sutra and its application to subtraction and base multiplication.

The talk is now available in their YouTube channel, [here](#).

It was a pleasure sharing our knowledge with this enthusiastic group.

More power to IAVM and Vedic Mathematics!



IAVM 9th International Vedic Maths Online Conference

Vedic Mathematics enthusiasts from India, UK, Philippines, Spain, USA, Japan, Abu Dhabi, Netherlands, and Italy participated at the 9th Online Vedic Mathematics Conference held on June 10th and 11th.

On day 1, Nilesch Oak gave a highly insightful keynote address encouraging creative application of the Vedic Maths sutras in interdisciplinary work. His inspiring talk is available on our YouTube channel [here](#). This was followed by news of IAVM partnerships with Trigyn Technologies and CBIT in Hyderabad.

We then heard about the various VM initiatives happening around the world given by Ike Prudente and Whilmar Villanuava in the Philippines, Kanmani Govindasamy in Japan and Sahar Ben Makhlof in Tunisia.

The next segment was the presentation of the following original research papers, which was then followed by a workshop by Chandrahas Halai (India).

Multiply by Angela Pierri (Italy)

Application of Vedic Maths Sutras in Counting Shapes by Ramyanitharshini Balaji (Netherlands)

Cross-Cultural Exchange of Vedic Mathematics: Exploring Mathematical Traditions and Integrating Knowledge by Dr.Pooja Rani (India)

Wheel of Numbers by Angela Pierri (Italy)

Quadratic Solutions - Special and General Methods by Muthuselvi Prabhu (India)

Survey of Student Perspectives Towards Mathematics by Tanmay Deepak (Dubai)

The presentation recordings are available on our YouTube channel, [here](#).

Day 2 of the conference began with announcing the results of the Lilavati mathematical poetry competition with presentations of the winning entries.

The main activities of the day were Vedic Maths workshops in three break-out rooms for teachers, students (G3 - G7) and students (G8 and above). Each stream consisted of four live workshops conducted by our skilled tutors, Gowri Ramachandran, Muthuselvi Prabhu, Sripathi Sripada, Sreenivasa Ainapurapu, Ramya Nitharshini, Prajakti Gokhale and James Glover.

These workshops proved to be very popular and were well attended. All-in-all the conference was a success with participants showing gratitude for the shared company of like-minded people.

You can find the detailed report of the conference on our website [here](#).



VM Workshop at Chinmaya Vidyalaya, India

On 17th June, Gowri Ramachandran was invited to give an introductory workshop at Chinmaya Vidyalaya, Bengaluru, to a group of some 120 grade 8 - 10 students and 15 teachers. Needless to say, the session was met with much enthusiasm and excitement from both students and teachers. The feedback at the end of the session showed that, with a little open-mindedness, the charm of Vedic Maths is all too obvious.

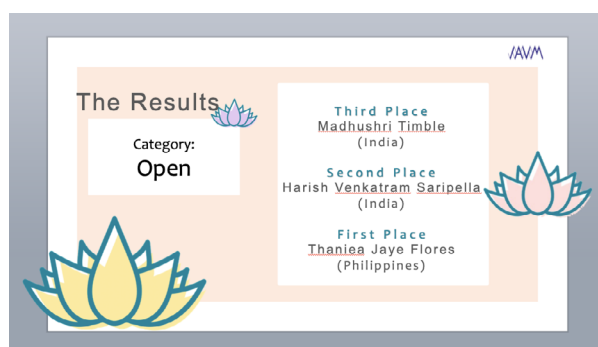
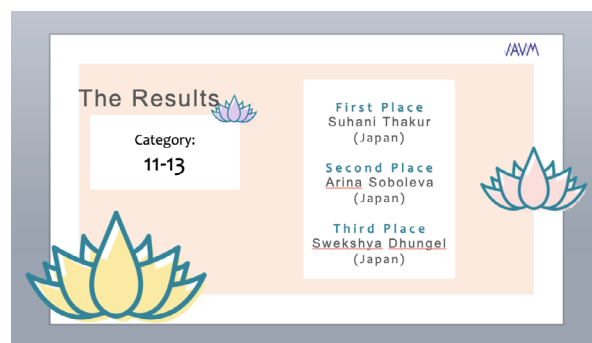
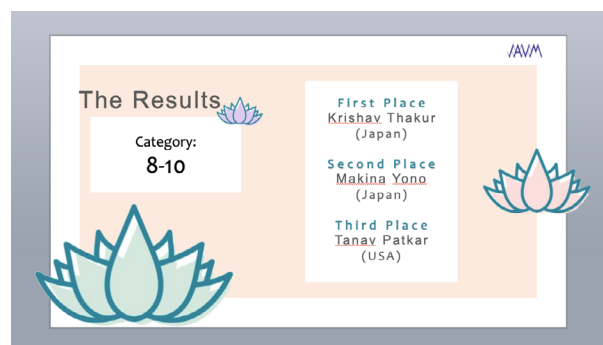


International Maths Poetry Competition - 'Lilavati'

The Lilavati Poetry, Puzzle and Riddle competition took place during Spring and the winning results were announced at our online conference.

There were five levels of entry according to age: Under 8, 8 – 10, 11 – 13, 14 – 16 and an Open category. The judges agreed not to rank the Under 8s as, originally, this was not a published category. Nevertheless, certificates were awarded.

Winners for the other categories were as follows:



We also announced the publication of Lilavati Book-2022, a beautifully illustrated collection of mathematical winning entries from the previous year's competition.

This is now available for purchase on our website.

A book containing an illustrated selection of this year's entries will be available in due course.

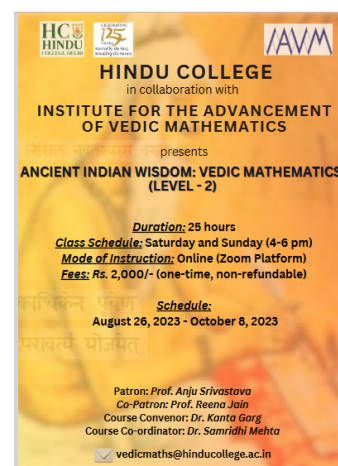


Level 2 VM Course at Hindu College, India

Following India's Ministry of Education policy for all educational institutions to include aspects of Indian Knowledge Systems, the IAVM has been involved in providing courses at several schools and colleges, most notably hosted at Hindu College, University of Delhi. The Autumn add-on course was for level 2 VM entitled, Ancient Indian Wisdom: Vedic Mathematics.

Students who successfully completed level 1 were invited to participate in the 25-hour course conducted by IAVM faculty from August 26th to October 5th. Students were assessed at the end of the course and awarded certificates.

Our sincere gratitude goes to the Principal - Prof. Anju Srivastava, Vice Principal - Prof. Reema Jain, course convener - Dr. Kavita Garg, course coordinator - Dr. Samridhi Mehta, Dr. Sunil Joshi, and the students for all their support and enthusiasm.



IAVM in South Africa

Introductory Workshops in Vedic Mathematics

From August 1st - 4th, Marianne Fletcher, who is one of the IAVM trustees and also a brilliant teacher, presented sixteen 1-hour introductory workshops in Vedic Maths at Kwalata Conference Centre near Pretoria. This was in conjunction with the annual Science Unlimited Expo. It was a huge event which was attended by about 2400 students from Grades 6 to 9. Marianne covered several basic techniques in VM together with applications to school algebra.



The event was sponsored by the Gauteng Provincial Education Department, as well as generously supported by Kwalata Lodge. Lunches were provided to all the students, many of who come from disadvantaged communities. It was a very special event which sparked interest and greater understanding amongst all who attended

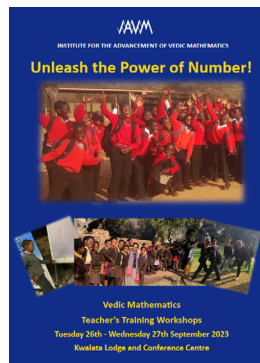
Teacher Workshops

Swati Dave and Marianne Fletcher conducted a 2-day workshop entitled, "Unleash the Power of Number", for teachers on September 26th and 27th, at the Kwalata Lodge. These were arranged by the Gauteng Department of Education: District-Tshwane North.

Teachers were enthused and excited by the "wow" moments that happen when learning Vedic Maths and were keen to use the methods in their classrooms.

Sandra de Bruyn, Deputy Chief Education Specialist: Policy and Planning (Acting), Gauteng Department of Education: District-Tshwane North, showed keen interest to continue the VM learning further.

Our thanks go to Rotary Club Vanderbijlpark for sponsoring this event.



Teacher Training at NWU

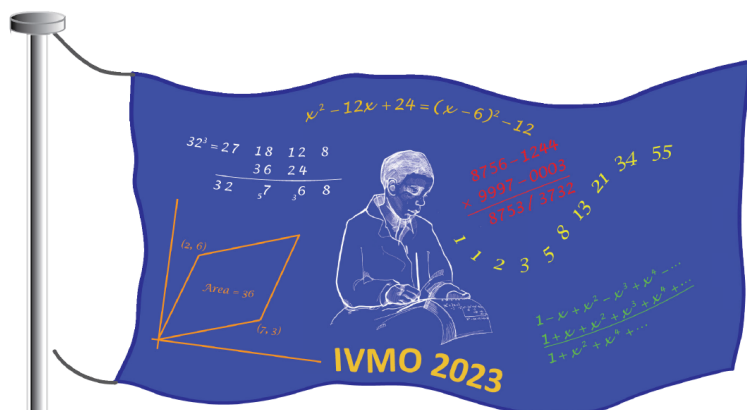
Following on from the Kwalata Lodge programme, Swati and Marianne conducted 3 days of Vedic Maths workshops at North West University (NWU), Vanderbijlpark Campus. Around 200 students of NWU University from Vanderbijlpark, Mahikeng, and Potchefstroom campus joined the workshops in person and online.

The sessions transformed student's perception that Maths is a fearsome demon! They saw how easy and enjoyable the subject can be and ended up with great enthusiasm to use the techniques in classrooms. The conclusion was that we need to implement a strategic programme over the next two years and gauge the impact of VM as it is used in the classroom.

Our sincere gratitude goes to all the members of the Rotary Club of Vanderbijlpark; Dr. Magda Kloppers - Deputy Director, Mrs. Erika Potgieter and Ms. Adri Olivier - Junior Lecturers from the School of Mathematics, Science and Technology Education, NWU, Vanderbijlpark Campus, and James Glover, Chairman IAVM, for all their valuable support with this initiative.



International Vedic Maths Olympiad (IVMO 2023)



The 3rd International Vedic Mathematics Olympiad was held on 25th November 2023, to test the use of VM techniques, speed of thought and mathematical acumen. As in previous years, there were six levels of entry. The offline version was managed through Centre Coordinators whilst the online mode was handled through our amazing tech team Raaga Value Add Technologies Ltd., in Chennai. We had over 5000 entries, which was a three-fold increase from the last year.

Competitors from about 10 countries participated, the vast majority of whom came from the Philippines, thanks to the amazing work of Ike Prudente who runs several VM centres there and has encouraged schools to take part.

All were awarded certificates, Gold, Silver, Bronze, Merit or Participation in the ratio, 5%, 10%, 15%, 30% and 40%. The top three in each category are highlighted on our Facebook page.

We are very grateful to the Centre Coordinators for organising the event in their particular schools and locations.



Congratulations to the highest achievers in each category shown below.

Lower Primary

1st Anne Dorothy Madrazo Timoteo Paez Elementary Sch., PH
2nd Jan Lemuel Zapanta Barrio Obrero Elementary Sch., PH
3rd Divine Abegail Costo Ozamis Montessori Center, PH

Upper Primary

1st Precious Kate Berana Calamba Elementary School, PH
2nd Albert Kim Vista Albay Central School, PH
3rd Rickey Gianna Progilla San Agustin Elementary Sch., PH

Junior

1st Ryu Shealtiel Aguilar Bertoso San Pablo Central School, PH
2nd Jeremiah Emmanuel Lubiano Calamba City Science Int. Sch., PH
3rd Samuel Leonardo Jr. Zantua Philippine Science High Sch., PH

Intermediate

1st Mateo Inigo Espocia Philippine Science High Sch., PH
2nd Althea Morente Southville 1 Integrated NHS, PH
3rd Kean Oaul Clores Camba National High School, PH

Senior

1st Yasmienne Daprosa Oriental Mindoro National HS, PH
2nd Hannah Elloria Lopez Oriental Mindoro National HS, PH
3rd= Jorhose Miguel Nieto Oriental Mindoro National HS, PH
3rd= Myka Angela De Leon, Oriental Mindoro National HS, PH

Open

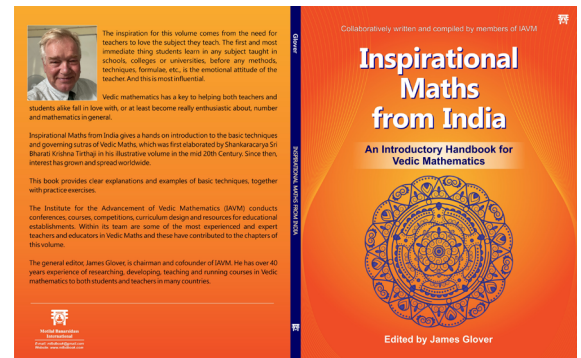
1st Daniel James Molina La Union Cultural College, PH
2nd Abhiram Manohara India
3rd Kirstel Joy Picar Panabo City, PH

Book Releases

Inspirational Maths from India

Published at the end of the year by Motilal Banarsidass International, this book provides techniques which will enthuse any reader. Designed for teachers, it comprises an introduction to Vedic mathematics and covers twenty topics in its 145 pages. There are clear explanations of the methods, together with worked examples and short exercises.

The IAVM edition was published earlier and is available in pdf format from our online shop.



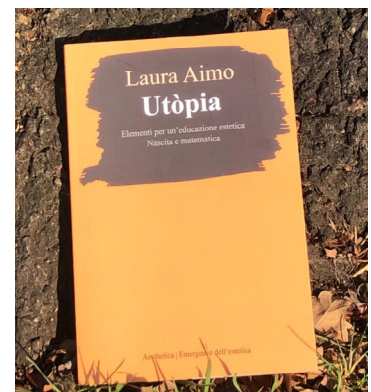
Utòpia



We are happy to announce the work of Laura Aimò entitled, *Utòpia. Elementi per un'educazione estetica: nascita e matematica* (Utòpia. Elements for an aesthetic education: birth and mathematics)

Laura Aimò is fellow and adjunct lecturer in Aesthetics at the Università Cattolica del Sacro Cuore, Milan – Italy.

For her chapter on Vedic Mathematics in this book, as well as for her paper (see below), Laura worked closely with James Glover.



“Utòpia” is not “Utopia.” An accent changes everything. The latter describes a place of ideal perfection - a word which has become synonymous with the impossible or unrealizable. The former word is the name of an imaginary girl in this book who finds her origins and roots in the life of someone who is the protagonist of stories considered utopian or “out of the ordinary”. Thanks to her, the reader will come into contact with aesthetic experiences. Following Utòpia’s journey, the reader explores aesthetic experiences that give shape and form to this world. Utòpia questions principles and practices of learning and expression, thereby rediscovering and nurturing an original unity. One of the practices she explores is Vedic Mathematics - with its ability to promote intuitive and imaginative capacities of the human being.

The goal? To pave the way for an individual metanoia: a change in one’s own feelings, thoughts, and actions that serves as a basis for the regeneration of the broader ecosystem of which we are a part.

[Editor Website](#)

Aesthetic Appeal and Utility of Vedic Mathematics: An Introduction by Laura Aimò

Mathematics and aesthetics are closely intertwined. Not only can mathematical concepts, relationships and theorems be aesthetically pleasing, but harmony can often be found between their results and the patterns of the world around us. The beauty of mathematics, particularly in education, is rarely recognized.

Vedic Mathematics is an approach which can help with this recognition. It encapsulates the enjoyment and power of mathematical knowledge, not only in the sphere of thought processes, but also in its practical utility. It highlights and develops the aesthetic dimension of learning in a very immediate sense. Besides emphasizing the aesthetic value of Vedic Mathematics, this paper introduces the VM method - what it is and how it works. It also gives comparative examples of VM techniques and their efficacy.

Free access to the paper [here](#).

You can watch her webinar on our YouTube channel: Knowledge Series 2 - [Vedic Mathematics for Aesthetic Education](#).

Vedic Maths in Nepal

On December 18, 2023, ICCR in Nepal flagged off a 5-day 'Fun & Learn' Personality Development Camp for children. 60 students from different Government, CBSE and private schools participated in this camp in which they are taught Yoga, Brahmi Script, Traditional games, stories, and Vedic Mathematics.

Jayanta Acharya, Life Member of IAVM, conducted the Vedic Mathematics Workshops.



VM Winter Workshop for Charity in Europe

Ramyanitharshini Balaji conducted a series of eight winter VM workshops for Grades 3 - 4, and Grade 5 and above. Proceeds were donated to the Sewa International charity for flood victims in India, for their Sponsor a Child project, and also to IAVM. Participants were from Ireland, Finland, Switzerland and Germany. Many thanks go to Ramya for her generous donations.



Looking Ahead to 2024

Knowledge Series 4

We will again be running free webinars with presentations from experts in their field. Keep a look out for webinar events on our [website](#).

Lilavati Mathematical Poetry Competition

The Lilavati Mathematical Poetry Competition will be held in May of this year with results to be announced at our annual online conference. Keep a look out for details on our Facebook page.

IAVM 10th International Online Conference

Our popular 2-day online annual conference will be held on June 8th and 9th. The first day comprises presentation of research papers, VM initiatives and discussions. Day 2 is dedicated to a plethora of workshops for students and teachers. Details will be published soon.

North West University, South Africa

We will continue our support for trainee teachers at NWU.

IVMO 2024 - International Vedic Maths Olympiad

This year's IVMO will be held on Saturday 30th November for all levels of entry. This will be the fourth such competition and we are expecting several thousand participants. Registration details will be available soon.

VM Courses in India

Following the Indian Government's education policy for Indian Knowledge Systems to be included at all levels in schools, colleges and universities, IAVM has developed courses for Primary, Secondary and Higher education in Vedic Mathematics. VM provides an easy way for educational institutions to fulfill this requirement, not only because it demonstrates Indian heritage, but also because it is entirely up-to-date and useful for modern examinations. Nevertheless, teachers need to be trained and supplied with easy-to-use resources for the classroom. This is exactly what IAVM can provide. Our teacher training is conducted through progressive courses of live sessions, together with assessments and certifications.

The IAVM faculty are hugely experienced, some having taught Vedic Maths for 40 years. Through this vast experience we have developed coherent, integrated and pragmatic syllabuses for each level.

Any school or college can get in touch to find out more. Simply email us at instituteavm@gmail.com

Support

Understandably, all these activities take many hours of preparation and our team work tirelessly to accomplish this. To sustain and ensure that we continue, we need your support. Please check our [Website](#), [Facebook](#) page, [Volunteer](#) page, [Donate](#) page and [YouTube](#) channel to see how you can be involved in supporting us.



The Institute For The Advancement of Vedic Mathematics

Annual Financial Report for the year
ended 15-Jan-2024

Contents:



Statement of financial position as at 15-Jan-24 (Balance Sheet)



Statement of Receipts and Payments for the year ended 15-Jan-24



Statement of inflows and outflows of cash for the year ended 15-Jan-24



Notes to Account



Schedules to Balance Sheet (1-5)



Consolidated receipts and payments statement 2017-2024

The Institute For The Advancement of Vedic Mathematics

Statement of Financial Position as at 15-Jan-2024

Particulars	Schedule	Amount GBP
Assets		
Current Assets:		
Cash and Bank Balances	1	25,281.91
Total Current Assets (A)		25,281.91
Current Liabilities:		
Tata Trusts	2	1,573.59
Professional fees payable	3	10,266.02
Other current liabilities	4	159.87
UAE National VMO	Note - 8	217.25
Total Current liabilities (B)		12,216.73
Net Assets (A-B)		13,065.18
Funded by:		
Membership Fund	5	2,043.18
General fund	6	11,022.00
Total Fund Balance		13,065.18

The Institute For The Advancement of Vedic Mathematics

Statement of Receipts and Payments for the year ended 15-Jan-2024

Particulars	Amount GBP
Sources of Income / Receipts	
Online conference	144.40
Donations	127.74
Memberships	148.43
Sale of books	138.96
International Conference	6,853.48
IVMO	12,627.11
Certifications / Assessments	199.08
<i>Projects:</i>	
Hindu College	171.00
Master class	183.24
National VMO (Dubai and Tunisia)	473.25
Miscellaneous credit	7.43
Total Receipts (A)	21,074.12
Application of Income / Payments	
Website	1,695.38
Zoom	191.88
Google Storage	15.99
Professional Fees paid (Currency conversion adj)	50.06
International conference expenditure	3,530.99
Printing - Lilavati	46.52
Misc Expenditure - India	56.39
Professional Fees Payable	10,266.02
Bank Charges	266.99
Transfer to restricted funds	
Membership fund	133.64
UAE - National VMO	217.25
Total Payments (B)	16,471.11
Excess of receipts over payments (A-B)	4,603.01

The Institute For The Advancement of Vedic Mathematics

Statement of Inflows and Outflows of Cash for the year ended 15-Jan-2024

Particulars	GBP	USD	EUR	INR	PHP
Inflows of Cash (A)					
Online conference	9.41	54.80		5,600.00	2,750.00
Donations - General		161.70			
Sale of Books and Publications		23.32		1,636.00	7,500.00
Master Class	3.74	37.72		3,600.00	8,250.00
Hindu College				18,000.00	
VM Tunisia		100.00			
UAE - VMO				41,500.00	
IAVM Assessments					14,220.00
IVMO 2023	100.71	5,243.99	4.44	56,592.87	560,160.00
Annual Membership		18.72			
Life Memberships	59.34			6,200.00	1,100.00
Bank Charges		9.41			
Travel reimbursemet received for kerala conference - ICCR	3,347.29				
Total (A)	3,520.49	5,649.66	4.44	133,128.87	593,980.00
Outflows of Cash (B)					
Professional fees paid	5,286.08	2,763.08		143,584.00	
Travel Reimbursements	1,821.71	1,883.70		23,280.00	
Misc Expenses - India				5,936.00	
Lilavati book printing				4,897.00	
Zoom	48.00				
Website		1,328.40			
For IVMO Platform fees		787.32			
GO Daddy	23.96				
Google storage (James)					
Bank charges	58.14	10.00		11.01	
PayPal Charges for Transfer from Phils*		254.24			
Total (B)	7,237.89	7,026.74		177,708.01	-
Excess of Receipts over Payments (A-B)	- 3,717.40	- 1,377.08	4.44	- 44,579.14	593,980.00
Opening Balance of cash and cash equivalents	7,533.53	12,765.08	32.18	478,517.20	-
Closing Balance of Cash and cash equivalents	3,816.13	11,388.00	36.62	433,938.06	593,980.00

The Institute For The Advancement of Vedic Mathematics

Notes to Accounts

1 Financial year end date is taken to be 15th January every year.

2 IAVM is considered to be a going concern and the books of accounts are maintained as such.

3 Revenue:

Revenue is recognised on cash basis. The amount stated as revenue is actually received and held at various locations.

4 Expenditure:

Expenditure is recognized on accrual basis. Expenditure yet to be paid on account of any transactions during the financial year shall be identified and recognised as expenditure

5 Assets and depreciation:

There are no assets held by the charity to date except the cash and bank balances by members at various locations

Hence no depreciation policy is placed into account.

The books and publications printed are taken into account as expenditure during the year they are printed.

A record of sales/donations on the publication and the closing balances is maintained at various locations.

The revenue on sale of books is however considered on cash basis in the period actually sold.

6 Memberships:

Registrations for Annual Memberships will end on the date one year from the date of registration or actual receipt of payment whichever is earlier.

Life memberships will be effective from the actual date of payment of fees

A separate restricted fund is maintained for the life membership fees. The utilization of this fund will be decided by the trustees in a separate trustees meeting.

The Institute For The Advancement of Vedic Mathematics

Notes to Accounts

7 Registrations for conferences:

Revenue generated from registrations of conferences is purposed to be used for payments for services rendered by moderators/ faculty.

Excess revenue if any from the same is to be kept in the country of the conference for application of funds for future conferences in that country.

If for any reason the same cannot be held in the country of the conference, the excess is transferred to UK Lloyds A/c using acceptable fund transfer methods.

8 UAE National Vedic Maths Olympiad (UAE VMO)

A Memorandum of understanding was drawn upon with Vision Kids Training Center (Dubai) to conduct a National Vedic Maths Olympiad in UAE during the year 2023. An amount of USD 500 was received by IAVM for conducting the same. Due to unforeseen circumstances by Vision Kids, the Olympiad was cancelled. As a goodwill gesture to the hosting institute, IAVM has given a credit of USD 350 that can be utilized within a period of two year by Vision Kids. The closing balance of the credit unutilized is taken as current liabilities.

9 Professional Fees Payable:

Professional fees payable to key resource persons with respect to all the revenue generated projects undertaken during the year and the previous year has been identified by the Board and approved in the finance committee meeting held during the year.

The fees thus recognized will be paid during the first quarter of the financial year 2023.

10 Reporting Currency:

The consolidated statement of accounts are made in the reporting currency i.e., GBP. The opening balances are taken at the exchange rate as at 15th January 2023, Transactions during the year are considered at the closing exchange rate as at 15th January 2024. The closing balances have been arrived accordingly with this adjustment. The cash flow statement and the statement of cash position for the year ended 15th January 2024, however, is shown at the currencies held at various locations.

The Institute For The Advancement of Vedic Mathematics

Schedule 1

Statement of Cash and bank balances in Hand (Cash Position)	GBP	USD	EUR	INR	PHP
Balance in PayPal account	747.14	11,353.00	36.62		
Balance in Lloyds Bank	3,068.99				
Rubrix - India				36,345.00	
Rubrix - Tata Trusts				158,933.00	
IAVM - India				238,660.06	
Cash in Hand - Swati		35.00			
Cash in Hand - Ike Prudente					593,980.00
Total	3,816.13	11,388.00	36.62	433,938.06	593,980.00

Schedule 2

Professional Fees Payable	15-Jan-24 GBP
Professional Fees on projects payable during the year 2023	
IVMO 2023	9,006.00
Kerala Conference	1,059.76
Hindu College	137.06
Tunisia	63.20
Total Professional Fees Payable - GBP	10,266.02

Schedule 3

Restricted Fund - India Conference	15-Jan-24 GBP
International conference - 2019 - Hyderabad (Opening Balance)	1,573.59
Total (Balance held with Rubrix India)	1,573.59

Note:

The amount shown is the balance of grant received from Tata Trusts for the International Vedic Mathematics Conference held in Hyderabad in August 2019. The amount of INR 158,933.00 refundable to Tata Trusts is held in Rubrix India Bank Account.

Schedule 4

Other current liabilities	15-Jan-24 GBP
Zoom subscription - Payable to James	143.88
Google storage - payable to James	15.99
Closing Balance - GBP	159.87

Schedule 5

Membership Fund	15-Jan-24 GBP
Opening Balance - 15-Jan-23	1,909.54
Add: Balance during the year	133.64
Closing Balance - GBP	2,043.18

Schedule 6

IAVM - General Fund Balances	15-Jan-24 GBP
Opening Balance - 15-Jan-23	5,882.18
Add: Opening cash balance adjustment for currency conversion	536.81
Add: Excess receipts over payments	4,603.01
Closing Balance - GBP	11,022.00

The Institute For The Advancement of Vedic Mathematics

Consolidated Receipts and Payments from Year ended January 2017 – January 2024

Particulars	Jan - 2024	Jan - 2023	Jan - 2022	Jan - 2021	Jan - 2020	Jan - 2019	Jan - 2018	Jan - 2017
Receipts	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP
Online conference	144.40	258.25	218.69	208.25	132.76	184.60	186.49	338.07
Donations	127.74	123.00		994.45	1,844.48		28.39	364.83
Membership	148.43	575.87	78.82	124.93	494.19	635.64	76.28	17.24
Sale of books	138.96	81.28	79.37	103.37	431.91	91.77	35.31	
International Conference	6,853.48	7,196.89			359.48	440.86	152.34	
IVMO	12,627.11	5,028.14	1,525.31					
Certifications	199.08	705.54						
Projects:								
Baghdad					298.00			
Masterclass	183.24		376.57	254.22				
IMI		1,079.92	1,055.82					
Kalkeri			211.39					
lebanon		563.00	838.00					
Kolam Workshop		145.99						
Hindu College	171.00	591.43						
MIT-Pune		825.59						
Tunisia		86.10						
CCCU - Meerut		30.18						
National VMO (Dubai and Tunisia)	473.25							
Miscellaneous Income	7.43							
Total Receipts (A)	21,074.12	17,291.18	4,383.97	1,685.22	3,560.82	1,352.87	478.81	720.14
Payments								
Website	1,695.38	1,163.18	113.84	909.85		285.00	350.48	487.45
Zoom	191.88	187.24	155.90	14.39				
Google Storage	15.99	15.99	15.99	15.99				
Professional Fees	10,316.08	8,829.06	1,160.30	520.00				
International conference expenditure	3,530.99	3,690.70					60.00	
ISBN/ expenditure on printing	46.52				164.00			
Bank charges	266.99							
Miscellaneous expenditure	56.39							
Total Payments (B)	16,120.22	13,886.17	1,446.03	1,460.23	164.00	285.00	410.48	487.45
Excess of Receipts over payments (A-B)	4,953.90	3,405.01	2,937.94	224.99	3,396.82	1,067.87	68.33	232.69

Notes:

1. Provision for Capital funds like membership fund etc., is not shown in the above statement
2. In the financial years 2017,2018 and 2019 an amount of INR 100,000,000 had been received as grant for conducting of International Vedic Mathematics Conference form Tata Trusts. The amount not expended for the purposed of the same has to be paid back to Tata Trusts. Hence the amounts and its related expenditure is not included in the above statement.
3. The consolidated amounts shown in the above statement is drawn for reference purpose only and use the currency exchange rate as of 15th january of that particular year. Hence the cumulated amount will not be the same as the fund balance held as on the end of any year. To ascertain the actual balances of funds held by IAVM, please refer to the financial statements of that particular year.





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