

INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

England & Wales · Charity number 1169197

Details

Other names IAVM

Status Registered

Legal form CIO

Registered 2016-09-15

Register [View on the Charity Commission register](#)

Contact

Address Flat 2
28 Blakesley Avenue
London
W5 2DW

Phone 07814469600

Email instituteavm@gmail.com

Website instavm.org

Activities

Objects: THE CHARITY'S OBJECTS ('THE OBJECTS') ARE TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN THE SUBJECT OF VEDIC MATHEMATICS BY:-1.PROMOTING RESEARCH IN ALL ASPECTS OF THAT SUBJECT AND TO PUBLISH THE USEFUL RESULTS2.INCREASING INDIVIDUAL AND COLLECTIVE UNDERSTANDING OF VEDIC MATHEMATICS SKILLS, STUDY AND EXPERTISE BY MEANS OF CONFERENCES, WEBINAR WORKSHOPS AND ANNUAL PUBLICATIONS;3.PROMOTING THE USE OF VEDIC MATHEMATICS IN TEACHING AND LEARNING MATHEMATICS IN SCHOOLS OR OTHER INSTITUTIONS OF EDUCATION;4.RESEARCHING AND DEVELOPING THE ALGORITHMS AND THEIR APPLICATIONS;5.SUPPORTING EDUCATIONAL GROUPS AND ORGANISATIONS IN THE USE OF VEDIC MATHEMATICS THROUGH OFFERING ONLINE AND IN-PERSON COURSES FOR TEACHERS TOGETHER WITH THE PROVISION OF RESOURCE MATERIAL;6.DEVELOPING VEDIC MATHEMATICS RESOURCES FOR USE IN EDUCATION AND TO MAKE THESE AVAILABLE PUBLICLY;7.RUNNING PUBLIC COURSES, SEMINARS, WORKSHOPS AND LECTURES ON VEDIC MATHEMATICS;8.ORGANISING REGULAR INTERNATIONAL CONFERENCES ON VEDIC MATHEMATICS; AND9.ESTABLISHING AND MAINTAINING A PUBLIC PLATFORM FOR PRACTITIONERS OF VEDIC MATHEMATICS TO SHARE THEIR EXPERIENCE, RESEARCH AND DEVELOPMENTS.NOTE: VEDIC MATHEMATICS IS A COMPLETE AND COHERENT SYSTEM OF MATHEMATICS OFFERING SIMPLE, DIRECT TECHNIQUES THROUGH USE OF OUR NATURAL THOUGHT PROCESSES. IT IS BASED ON A SMALL COLLECTION OF APHORISMS ORIGINALLY SET OUT BY SRI SANKARACARYA B.K.TIRTHA.[NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.]

Activities: The IAVM organises and runs seminars, workshops and training programmes for students, teachers, trainee teachers and public in various parts of the world. To date these have been in India, the Philippines and South Africa. Each year we run an online conference and an in-person conference, that latter of which takes place in India. The conferences attract researchers, enthusiasts and teachers.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Australia
- Canada
- India
- Italy
- Philippines
- South Africa
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-15	£24,758	£8,876	-	-
2024-01-15	£21,074	£16,471	-	-
2023-01-15	£19,615	£17,976	-	-
2022-01-15	£1,998	£1,439	-	-
2021-01-15	£2,238	£511	-	-

Trustees

Name	Role	Appointed
JAMES GLOVER BSC. PGCE	Chair	2016-02-01
Gowri Ramachandran		2022-06-11
Marianne Fletcher		2017-10-03
SWATI DAVE		2016-02-01

INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

England & Wales - Charity number 1169197

Accounts



Trustees' Annual Report for the period

From 15th January 2024 To 15th January 2025

Charity name: Institute for the Advancement of Vedic Mathematics

Charity registration number: 1169197

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote, disseminate, research and support the system of Vedic Mathematics internationally.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Annual online conference Free webinars called "Knowledge Series Lilavati Puzzle/Poetry competition International Vedic Maths Olympiad Teacher training programme online Teacher training programme at NW University, South Africa Teacher training programme at colleges in the Philippines Vedic Maths Diploma assessments
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees can confirm that all activities are for the public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has enabled an increase in engagement with Vedic Maths, particularly in the Philippines. For example, this is the fourth year of running our international competition (IVMO) and have seen numbers of participants approximately doubling each year. This year was just over 10,000. Through our courses, both teachers and students have found the quick techniques useful and enjoyable, and which help to dispel the fear of number.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity does not have a reserves policy
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees have been selected based on their expertise within the subject and willingness to work voluntarily for the benefit of the charity and the public.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Institute for the Advancement of Vedic Mathematics
Other name the charity uses	
Registered charity number	1169197
Charity's principal address	28 Blakesley Avenue, Ealing, London, W5 2DW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Glover	Chairman		
2	Swati Dave	CEO		
3	Gowri Ramachandan	CFO, treasurer		
4	Marianne Fletcher			
5				
6				
7				
8				
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16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

James Glover

James Glover	
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Position (eg Secretary,
Chair, etc)

Chair

Chair	
-------	--

Date

4/9/2025

4/9/2025

INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

Annual Financial Report for
the year ended January 15, 2025



CONTENTS:



Statement of financial position as at 15-Jan-25 (Balance Sheet)



Statement of Receipts and Payments for the year ended 15-Jan-25



Statement of inflows and outflows of cash for the year ended 15-Jan-25



Notes to Account



Schedules to Balance Sheet (1-5)



Consolidated receipts and payments statement 2021-2025



INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

Statement of Financial Position as at 15-January-2025

Particulars	Schedule	Amount GBP
Assets		
Current Assets:		
Cash and Bank Balances	1	41,146.88
Total Current Assets (A)		41,146.88
Current Liabilities:		
Professional fees payable	2	27,673.44
Other current liabilities	3	171.87
UAE National VMO	Note - 8	108.85
Total Current liabilities (B)		27,954.16
Net Assets (A-B)		13,192.72
Funded by:		
Membership Fund	4	2,212.03
General fund	5	10,980.69
Total Fund Balance		13,192.72



INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

Statement of Receipts and Payments for the year ended 15-January-2025

Particulars	Amount GBP
Sources of Income / Receipts	
Donations - General	334.06
Sale of Books and Publications	131.33
IVMO Solution Videos	150.16
VM Tunisia	107.31
Teacher Training Programme	796.97
IAVM Assessments	694.68
IVMO 2024 - CC	1,713.90
IVMO2024 - Participation	20,710.23
Annual Membership	29.99
Life Memberships	168.85
Misc Income (Rubrix account adjustment)	140.82
Total Receipts (A)	<u>24,978.30</u>
Application of Income / Payments	
Professional fees payable	20,219.05
Printing expenses	46.19
Shipping and conveyance	14.92
Zoom (Payable to James)	155.88
Raaga Value add - Annual Maintenance	699.60
Raaga Value add - website contract	2,211.84
Raaga Value add - IVMO platform fees and implementation	1,446.18
.org renewal fee	23.96
Google storage (James)	15.99
Bank charges	0.11
Transfer to Membership fund	168.85
Total Payments (B)	<u>25,002.57</u>
Excess of Payments over Receipts (A-B)	(24.27)



INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

Statement of Inflows and Outflows of Cash for the year ended 15-January-2025

Particulars	GBP	USD	EUR	INR	PHP	GBP Consolidated
Inflows of Cash (A)						
Donations - General	106.28	284.73				334.06
Sale of Books and Publications	26.33				7,500.00	131.33
IVMO Solution Videos		34.89		6,440.00	3,500.00	136.16
VM Tunisia	107.31					107.31
Teacher Training Programme	39.81	110.00		42,300.00	20,000.00	796.97
IAVM Assessments					49,620.00	694.68
IVMO 2024 - CC	68.94	57.84		11,270.00	104,500.00	1,681.90
IVMO2024 - Participation	123.20	9.08		22,965.00	1,450,435.00	20,647.83
Annual Membership				3,260.00		29.99
Life Memberships		142.06		6,000.00		168.85
Misc Income (Rubrix account adjustment)				3,196.55		29.41
Total (A)	471.87	638.60	-	95,431.55	1,635,555.00	24,758.49
Outflows of Cash (B)						
Professional fees paid				147,382.00	103,980.00	2,811.63
Printing expenses				5,020.40		46.19
Shipping and conveyance				1,622.00		14.92
Zoom (Reimbursement to James for 2023)	143.88					143.88
Raaga Value add - Annual Maintenance		874.50				699.60
Raaga Value add - website contract		2,764.80				2,211.84
Raaga Value add - IVMO platform and implementation		1,807.72				1,446.18
.org renewal fee	23.96					23.96
Google storage (James)	15.99					15.99
Bank charges				11.79		0.11
Tata Trusts refund of balance grant				158,933.00		1,462.18
Total (B)	183.83	5,447.02	-	312,969.19	103,980.00	8,876.48
Excess of Receipts over Payments (A-B)	288.04	(4,808.42)	-	(217,537.64)	1,531,575.00	15,882.01
Opening Balance of cash and cash equivalents	3,816.13	11,388.00	36.62	433,938.06	593,980.00	25,264.87
Closing Balance of Cash and cash equivalents	4,104.17	6,579.58	36.62	216,400.42	2,125,555.00	41,146.88



INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

Notes to Accounts

- 1 Financial year end date is taken to be 15th January every year (According to application for registration of charity)
- 2 IAVM is considered to be a going concern and the books of accounts are maintained as such.
- 3 **Revenue:**
Revenue is recognised on cash basis. The amount stated as revenue is actually received and held at various locations.
- 4 **Expenditure:**
Expenditure is recognized on accrual basis. Expenditure yet to be paid on account of any transactions during the financial year shall be identified and recognised as expenditure
- 5 **Assets and depreciation:**
There are no assets held by the charity to date except the cash and bank balances by members at various locations
Hence no depreciation policy is placed into account.
during the year they are printed.
A record of sales/donations on the publication and the closing balances is maintained at various locations.
The revenue on sale of books is however considered on cash basis in the period actually sold.
- 6 **Memberships:**
Registrations for Annual Memberships will end on the date one year from the date of registration or actual receipt of payment whichever is earlier.
Life memberships will be effective from the actual date of payment of fees
A separate restricted fund is maintained for the life membership fees. The utilization of this fund will be decided by the trustees in a separate trustees meeting.



INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

Notes to Accounts

7 International Conference - 2019 (Hyderabad)

Balances held with our educational partner, Rubrix, pertaining to funds originally received from Tata Trusts, were refunded to Tata Trusts during the financial year 2024. The resulting currency exchange difference from the refund transaction has been recognized as income in the books of account.

8 Current Liabilities - UAE National VMO

In 2023, the Institute of Advanced Vedic Mathematics (IAVM) received USD 500 from Vision Kids Training Center (Dubai) under a Memorandum of Understanding to conduct a National Vedic Maths Olympiad(UAE National VMO). The event was subsequently cancelled due to unforeseen circumstances. As a goodwill gesture, IAVM extended a USD 350 service credit valid for two years. The unutilized portion of this credit is reported as a contract liability as of January 15, 2025, and will be recognized as revenue upon written confirmation that no further services are required.

9 Professional Fees Payable

Professional fees payable to key resource persons with respect to all the revenue generated projects undertaken during the year and the previous year has been identified by the Board and approved in the finance committee meeting held during the year.

The fees thus recognized will be paid during the first quarter of the financial year 2025.

10 Reporting Currency

The consolidated statement of accounts are made in the reporting currency i.e., GBP. The opening balances are taken at the exchange rate as at 15th January 2024, Transactions during the year are considered at the closing exchange rate as at 15th January 2025. The closing balances have been arrived accordingly with this adjustment. The cash flow statement and the statement of cash position for the year ended 15th January 2025, however, is shown at the currencies held at various locations.



INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

Schedules to Balance Sheet

Schedule - 1

Statement of Cash and bank balances in Hand (Cash Position)	GBP	USD	EUR	INR	PHP
Balance in PayPal account	1,195.05	6,434.58	36.62		
Balance in Lloyds Bank	2,909.12				
Rubrix - India				39,541.55	
IAVM India Account				176,858.87	
Cash in Hand - Swati		145.00			
Cash In Hand - Gowri Ramachandran					510,000.00
Cash In Hand - Ike Prudente					1,615,555.00
Total	4,104.17	6,579.58	36.62	216,400.42	2,125,555.00

Schedule - 2

Professional Fees Payable	15-Jan-25
	GBP
Professional Fees on projects payable for the year 2023	7,454.39
Professional Fees on projects payable for the year 2024	
Ivmo Solution Videos	105.06
VM Tunisia	85.85
TTP	637.58
Assessments	555.74
IVMO 2024	15,361.32
Accounting Fees	273.50
General Administrative Fees for services	3,200.00
Total Professional Fees Payable - GBP	27,673.44



INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

Schedules to Balance Sheet

Schedule - 3

Other current liabilities	15-Jan-25
	GBP
Zoom subscription - Payable to James	155.88
Google storage - payable to James	15.99
Closing Balance - GBP	171.87

Schedule - 4

Membership Fund	15-Jan-25
	GBP
Opening Balance - 15-Jan-23	2,043.18
Add: Balance during the year	168.85
Closing Balance - GBP	2,212.03

Schedule - 5

IAVM - General Fund Balances	15-Jan-25
	GBP
Opening Balance - 15-Jan-23	11,022.00
Add: Opening cash balance adjustment for currency conversion	(17.04)
Add: Excess receipts over payments	(24.27)
Closing Balance - GBP	10,980.69



INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

Consolidated Receipts and Payments Statement 2021 - 2025

Particulars	Jan - 2025	Jan - 2024	Jan - 2023	Jan - 2022	Jan - 2021
Receipts	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP
Online conference		144.40	258.25	218.69	208.25
Donations	334.06	127.74	123.00		994.45
Membership	198.84	148.43	575.87	78.82	124.93
Sale of books	131.33	138.96	81.28	79.37	103.37
International Conference		6,853.48	7,196.89		
IVMO	22,424.13	12,627.11	5,028.14	1,525.31	
Certifications	694.68	199.08	705.54		
Projects:					
Baghdad					
Masterclass /IVMO Solution Videos	150.16	183.24		376.57	254.22
IMI			1,079.92	1,055.82	
Kalkeri				211.39	
lebanon			563.00	838.00	
Workshops/Training Programs	796.97		145.99		
Hindu College		171.00	591.43		
MIT-Pune			825.59		
Tunisia	107.31		86.10		
CCCU - Meerut			30.18		
National VMO (Dubai and Tunisia)		473.25			
Miscellaneous Income	140.82	7.43			
Total Receipts (A)	24,978.30	21,074.12	17,291.18	4,383.97	1,685.22
Payments					
Website including IVMO	4,381.58	1,695.38	1,163.18	113.84	909.85
Zoom	155.88	191.88	187.24	155.90	14.39
Google Storage	15.99	15.99	15.99	15.99	15.99
Professional Fees	20,219.05	10,316.08	8,829.06	1,160.30	520.00
International conference expenditure		3,530.99	3,690.70		
ISBN/ expenditure on printing	46.19	46.52			
Bank charges	0.11	266.99			
Miscellaneous expenditure	14.92	56.39			
Total Payments (B)	24,833.72	16,120.22	13,886.17	1,446.03	1,460.23
Excess of Receipts over payments (A-B)	144.58	4,953.90	3,405.01	2,937.94	224.99

Notes:

1. Capital fund provisions (e.g., membership funds) are not included in the above statement.
2. Consolidated figures are for reference only, using exchange rates as of January 15 each year. Therefore, cumulative amounts may not match year-end fund balances. For actual fund positions, refer to the financial statements of the respective year.





PREPARED BY:

Gowri Ramachandran

Trustee - CFO

INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

England & Wales - Charity number 1169197

Accounts

When walking through the forest, the lion stops.
He looks back. He looks forward.
Then continues on his journey.

Newsletter

February 2024

Welcome to the IAVM Newsletter covering our 2023 events.

We had another busy twelve months with an online conference, masterclasses, various workshops, research papers, courses, free webinars and competitions. We would like to express our sincere thanks to all those who have supported our aims and who have contributed to the promulgation of Vedic Maths.

Interest in Vedic Maths is continually growing but there is much further to go before the brilliance of its approach to mathematics is appreciated and adopted in schools and colleges throughout the world.

If you are working with Vedic Maths, such as in research, promoting, teaching or just learning and have a story to tell, we would love to hear from you. You can easily get in touch by email at instituteavm@gmail.com.

James Glover - Editor

Looking Back at 2023

Knowledge Series 3

We continued from the previous year with three free webinars given by esteemed guest speakers. These are available on our YouTube Channel [here](#).

IAVM PRESENTS

2023 KNOWLEDGE SERIES

ACCELERATED LEARNING METHODS AND HOW TO USE THEM TO LEARN VEDIC MATHEMATICS

Free webinars on mathematical understanding from ancient India and mathematical practices from diverse cultures.
Connect, learn and share knowledge

A Talk By
RICHARD BLUM

SATURDAY
11 February 2023

IST | 5:00 PM - 6:00 PM
EST(USA) | 6:30 AM - 7:30 AM
UK | 11:30 AM - 12:30 PM
SIN - PH | 7:30 PM - 8:30 PM

REGISTRATION

www.instavm.org

Richard Blum has been an Actuary, Vedic Math teacher and researcher all of his adult life. He has presented online workshops and papers both nationally and internationally. He is also the author of "Math is Not a Four Letter Word - An Introduction to the Study of Vedic Mathematics."

Accelerated Learning
Methods and how to
use them to learn Vedic
Mathematics

Richard Blum (USA)

IAVM PRESENTS

2023 KNOWLEDGE SERIES

Free webinars on mathematical understanding from ancient India and mathematical practices from diverse cultures.
CONNECT, LEARN AND SHARE KNOWLEDGE

FUN WITH APPLYING VEDIC MATHS SUTRAS TO A VARIETY OF NUMBER SYSTEMS

Observation of the Vedic Math sutras reveal generality of the number system, through algebra, showing how arithmetic operations work. These generalised processes for arithmetic operations can be applied consistently across a variety of number systems. In this session we will experience the fun of applying the sutras / processes across different systems.

A Talk by:
Sripathi Sripada

SATURDAY
8 April 2023

IST | 5:00 PM - 6:00 PM
EST(USA) | 7:30 AM - 8:30 AM
UK | 12:30 PM - 1:30 PM
SIN - PH | 7:30 PM - 8:30 PM

REGISTRATION

www.instavm.org

Sripathi is Vice President of an IT Consulting company by profession and an Indian mathematics, philosophy and Sanskrit enthusiast at heart. He is currently pursuing a PhD at IIT Kharagpur's COE for Indian Knowledge Systems in the areas of Sanskrit Literary Science (Kavya Sastra) and Natural Language Processing. Sripathi has been a teacher of Vedic Mathematics since 2009 and also published a series of short YouTube videos on the subject in a playlist titled "Ganita Ratna Kosha".

Fun with Applying Vedic
Maths Sutras to a Variety of
Number Systems

Sripathi Sripada (India)

IAVM PRESENTS

2023 Knowledge series

Free webinars on mathematical understanding from ancient India and mathematical practices from diverse cultures.
Connect, Learn and Share Knowledge

EXPLORING PRINCIPLES OF INDIAN CLASSICAL MUSIC IN MATHEMATICS

Teachers throughout the world have been practicing art integrated methodologies in order to make topics in other subjects more interesting. The use of poems, tables, cartoons and songs are a few examples. Such applications of art undoubtedly help capture and retain the attention of learners in diverse subjects. There is much scope for the integration of art in mathematics education which can help develop cross-curricular and polymath abilities among students. The talk shares the experiences of the speaker with students in integrating the principles of Indian classical music and architecture within the learning process of mathematics at school level (102).

A TALK BY:
MRUDULA KULKARNI AGARWAL

Founder and mentor of Beyond Classroom Pune, Mrudula is a teacher and researcher for over 12 years in Math, Science, Music and Molecular Biology. She has conducted various workshops on design thinking and language and art of mathematics.

SATURDAY
19 AUGUST 2023

IST | 5:00 PM - 6:00 PM
EST(USA) | 7:30 AM - 8:30 AM
UK | 12:30 PM - 1:30 PM
SIN - PH | 7:30 PM - 8:30 PM

REGISTER NOW

www.instavm.org

Exploring Principles of Indian
Classical Music in Mathematics

Mrudula Kulkarni (India)

Masterclass Series

James Glover ran a series of four masterclasses on March 3, 4, 11 and 18, primarily aimed at assisting the IVMO Centre Coordinators as well as students with solutions from the IVMO 2022 (International Vedic Maths Olympiad).

These were well received especially in respect of learning quick VM methods to solve quite difficult problems.

The poster for the IVMO 2022 Masterclass - Series 3 provides details on the event. It states that worked solutions of the IVMO 2022 will be presented for teachers and students to assist in preparing for the IVMO 2023. The event is organized by James Glover and will be held on 4th, 5th, 11th, and 18th March 2023. The poster lists the sessions: Sun 4 Mar (Primary Solutions 2022), Sat 5 Mar (Junior Solutions 2022), Sat 11 Mar (Intermediate Solutions 2022), and Sat 18 Mar (Senior and Open Solutions 2022). It also includes a registration fee of \$10 (Regular), \$5 (Students), and \$5 (Members), and a contact email for registration: reg@iavm.org. International times for all four sessions are listed for USA (EST), UK (GMT), South Africa, India, and Philippines/Malaysia. The event is presented by IAVM.

Kolam Workshop in India

On May 3rd, Gowri Ramachandran was invited to present a workshop on Kolam to a group of 50 students and adults at the School of Ancient Wisdom near Bengaluru. The students were gathered to undergo a rigorous residential camp on the study of Indian Classical Music for a period of one week.

In the workshop, Gowri discussed the history, anthropology and mathematical connections of Kolam in India and across the world. Hands on experience on different kinds of Kolam were also given. The group explored ways to present their learnings on the floor with coloured chalks. The inquisitive group of students asked many questions relating to the culture of Kolam and the connections with mathematics.



Vedic Mathematics in Tunisia



In collaboration with the IAVM, the Academy of Excellent Skills and the Djerba Project Association in Tunisia conducted the first Tunisian VM Olympiad for primary school children on May 14th.

Congratulations to the brilliant Zakria Bin Taziri, who won first prize in the Primary Olympiad, with a score of 48/50, and to Majd El Falah, who won 1st prize in the Preparatory Olympiad with a score of 33/50.

We look forward to arranging the competition again in 2024.

Introductory Talk on VM at Chinmaya Mission

On Saturday, May 27th, Gowri was invited by the Chinmaya Mission to give an introductory talk on Vedic Mathematics to a study group based in Bangalore, India.

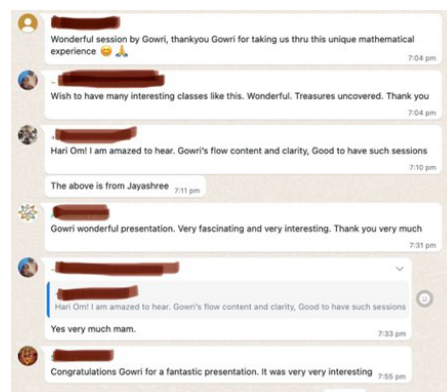
The audience consisted mainly of adults and some students who were studying Vedanta and the Bhagavad Gita in Chinmaya Mission. Around 30 participants attended the webinar via zoom.

The talk included a brief history of ancient Indian Mathematics and the life history of Bharti Krishna Tirthaji Maharaj and then progressed on to demonstrate the Nikhilam sutra and its application to subtraction and base multiplication.

The talk is now available in their YouTube channel, [here](#).

It was a pleasure sharing our knowledge with this enthusiastic group.

More power to IAVM and Vedic Mathematics!



IAVM 9th International Vedic Maths Online Conference

Vedic Mathematics enthusiasts from India, UK, Philippines, Spain, USA, Japan, Abu Dhabi, Netherlands, and Italy participated at the 9th Online Vedic Mathematics Conference held on June 10th and 11th.

On day 1, Nilesh Oak gave a highly insightful keynote address encouraging creative application of the Vedic Maths sutras in interdisciplinary work. His inspiring talk is available on our YouTube channel [here](#). This was followed by news of IAVM partnerships with Trigyn Technologies and CBIT in Hyderabad.

We then heard about the various VM initiatives happening around the world given by Ike Prudente and Whilmar Villanuava in the Philippines, Kanmani Govindasamy in Japan and Sahar Ben Makhlof in Tunisia.

The next segment was the presentation of the following original research papers, which was then followed by a workshop by Chandrahas Halai (India).



Multiply by Angela Pierri (Italy)

Application of Vedic Maths Sutras in Counting Shapes by Ramyanitharshini Balaji (Netherlands)

Cross-Cultural Exchange of Vedic Mathematics: Exploring Mathematical Traditions and Integrating Knowledge by Dr.Pooja Rani (India)

Wheel of Numbers by Angela Pierri (Italy)

Quadratic Solutions - Special and General Methods by Muthuselvi Prabhu (India)

Survey of Student Perspectives Towards Mathematics by Tanmay Deepak (Dubai)

The presentation recordings are available on our YouTube channel, [here](#).

Day 2 of the conference began with announcing the results of the Lilavati mathematical poetry competition with presentations of the winning entries.

The main activities of the day were Vedic Maths workshops in three break-out rooms for teachers, students (G3 - G7) and students (G8 and above). Each stream consisted of four live workshops conducted by our skilled tutors, Gowri Ramachandran, Muthuselvi Prabhu, Sripathi Sripada, Sreenivasa Ainapurapu, Ramya Nitharshini, Prajakti Gokhale and James Glover.

These workshops proved to be very popular and were well attended. All-in-all the conference was a success with participants showing gratitude for the shared company of like-minded people.

You can find the detailed report of the conference on our website [here](#).



VM Workshop at Chinmaya Vidyalaya, India

On 17th June, Gowri Ramachandran was invited to give an introductory workshop at Chinmaya Vidyalaya, Bengaluru, to a group of some 120 grade 8 - 10 students and 15 teachers. Needless to say, the session was met with much enthusiasm and excitement from both students and teachers. The feedback at the end of the session showed that, with a little open-mindedness, the charm of Vedic Maths is all too obvious.

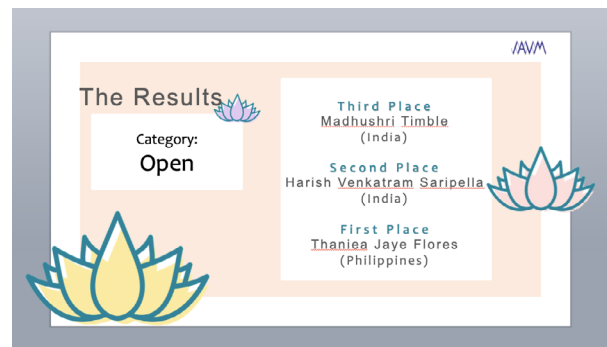
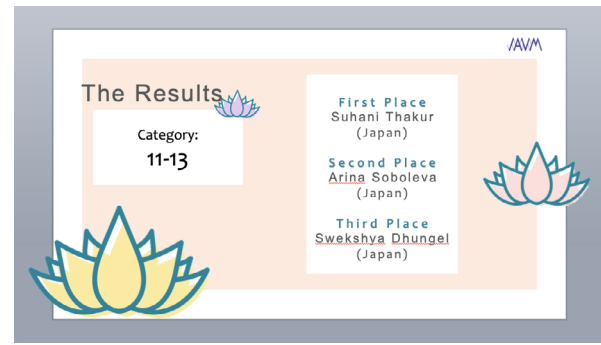
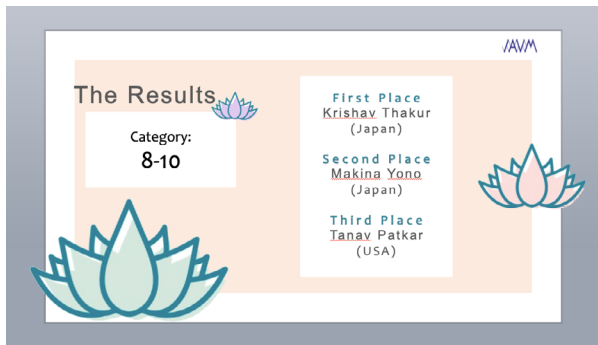


International Maths Poetry Competition - 'Lilavati'

The Lilavati Poetry, Puzzle and Riddle competition took place during Spring and the winning results were announced at our online conference.

There were five levels of entry according to age: Under 8, 8 – 10, 11 – 13, 14 – 16 and an Open category. The judges agreed not to rank the Under 8s as, originally, this was not a published category. Nevertheless, certificates were awarded.

Winners for the other categories were as follows:



We also announced the publication of Lilavati Book-2022, a beautifully illustrated collection of mathematical winning entries from the previous year's competition.

This is now available for purchase on our website.

A book containing an illustrated selection of this year's entries will be available in due course.

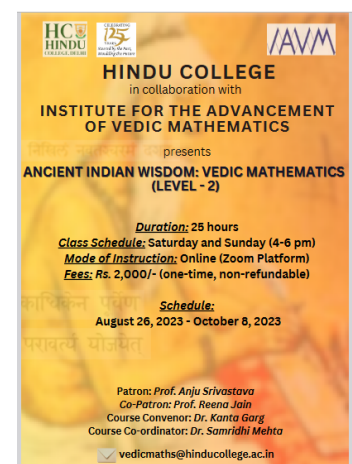


Level 2 VM Course at Hindu College, India

Following India's Ministry of Education policy for all educational institutions to include aspects of Indian Knowledge Systems, the IAVM has been involved in providing courses at several schools and colleges, most notably hosted at Hindu College, University of Delhi. The Autumn add-on course was for level 2 VM entitled, Ancient Indian Wisdom: Vedic Mathematics.

Students who successfully completed level 1 were invited to participate in the 25-hour course conducted by IAVM faculty from August 26th to October 5th. Students were assessed at the end of the course and awarded certificates.

Our sincere gratitude goes to the Principal - Prof. Anju Srivastava, Vice Principal - Prof. Reema Jain, course convener - Dr. Kavita Garg, course coordinator - Dr. Samridhi Mehta, Dr. Sunil Joshi, and the students for all their support and enthusiasm.



IAVM in South Africa

Introductory Workshops in Vedic Mathematics

From August 1st - 4th, Marianne Fletcher, who is one of the IAVM trustees and also a brilliant teacher, presented sixteen 1-hour introductory workshops in Vedic Maths at Kwalata Conference Centre near Pretoria. This was in conjunction with the annual Science Unlimited Expo. It was a huge event which was attended by about 2400 students from Grades 6 to 9. Marianne covered several basic techniques in VM together with applications to school algebra.



The event was sponsored by the Gauteng Provincial Education Department, as well as generously supported by Kwalata Lodge. Lunches were provided to all the students, many of who come from disadvantaged communities. It was a very special event which sparked interest and greater understanding amongst all who attended

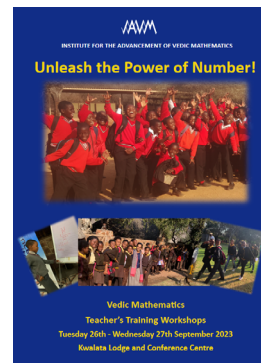
Teacher Workshops

Swati Dave and Marianne Fletcher conducted a 2-day workshop entitled, "Unleash the Power of Number", for teachers on September 26th and 27th, at the Kwalata Lodge. These were arranged by the Gauteng Department of Education: District-Tshwane North.

Teachers were enthused and excited by the "wow" moments that happen when learning Vedic Maths and were keen to use the methods in their classrooms.

Sandra de Bruyn, Deputy Chief Education Specialist: Policy and Planning (Acting), Gauteng Department of Education: District-Tshwane North, showed keen interest to continue the VM learning further.

Our thanks go to Rotary Club Vanderbijlpark for sponsoring this event.



Teacher Training at NWU

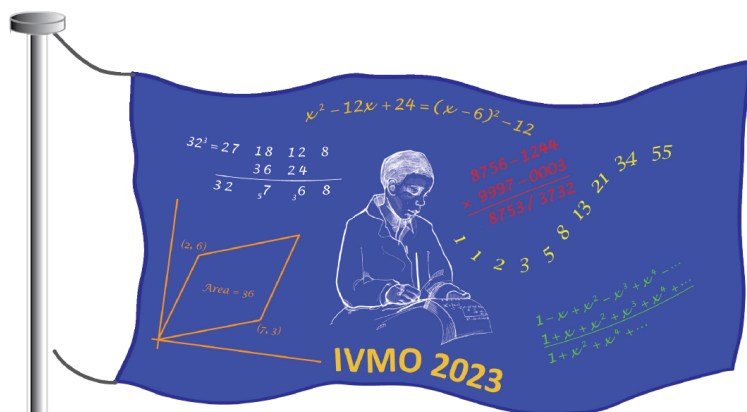
Following on from the Kwalata Lodge programme, Swati and Marianne conducted 3 days of Vedic Maths workshops at North West University (NWU), Vanderbijlpark Campus. Around 200 students of NWU University from Vanderbijlpark, Mahikeng, and Potchefstroom campus joined the workshops in person and online.

The sessions transformed student's perception that Maths is a fearsome demon! They saw how easy and enjoyable the subject can be and ended up with great enthusiasm to use the techniques in classrooms. The conclusion was that we need to implement a strategic programme over the next two years and gauge the impact of VM as it is used in the classroom.

Our sincere gratitude goes to all the members of the Rotary Club of Vanderbijlpark; Dr. Magda Kloppers - Deputy Director, Mrs. Erika Potgieter and Ms. Adri Olivier - Junior Lecturers from the School of Mathematics, Science and Technology Education, NWU, Vanderbijlpark Campus, and James Glover, Chairman IAVM, for all their valuable support with this initiative.



International Vedic Maths Olympiad (IVMO 2023)



The 3rd International Vedic Mathematics Olympiad was held on 25th November 2023, to test the use of VM techniques, speed of thought and mathematical acumen. As in previous years, there were six levels of entry. The offline version was managed through Centre Coordinators whilst the online mode was handled through our amazing tech team Raaga Value Add Technologies Ltd., in Chennai. We had over 5000 entries, which was a three-fold increase from the last year.

Competitors from about 10 countries participated, the vast majority of whom came from the Philippines, thanks to the amazing work of Ike Prudente who runs several VM centres there and has encouraged schools to take part.

All were awarded certificates, Gold, Silver, Bronze, Merit or Participation in the ratio, 5%, 10%, 15%, 30% and 40%. The top three in each category are highlighted on our Facebook page.

We are very grateful to the Centre Coordinators for organising the event in their particular schools and locations.



Congratulations to the highest achievers in each category shown below.

Lower Primary

Upper Primary

Junior

1st Anne Dorothy Madrazo Timoteo Paez Elementary Sch., PH	1st Precious Kate Berana Calamba Elementary School, PH	1st Ryu Shealtiel Aguilar Bertoso San Pablo Central School, PH
2nd Jan Lemuel Zapanta Barrio Obrero Elementary Sch., PH	2nd Albert Kim Vista Albay Central School, PH	2nd Jeremiah Emmanuel Lubiano Calamba City Science Int. Sch., PH
3rd Divine Abegail Costo Ozamis Montessori Center, PH	3rd Rickey Gianna Progilla San Agustin Elementary Sch., PH	3rd Samuel Leonardo Jr. Zantua Philippine Science High Sch., PH

Intermediate

Senior

Open

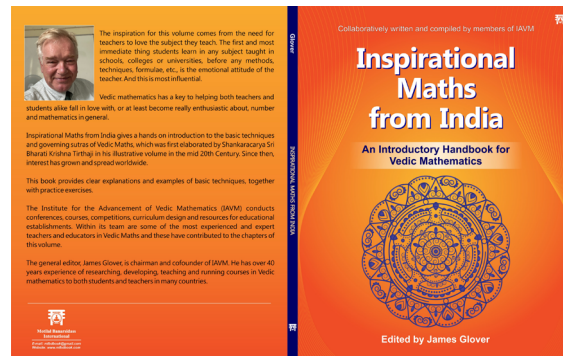
1st Mateo Inigo Espocia Philippine Science High Sch., PH	1st Yasmiene Daprosa Oriental Mindoro National HS, PH	1st Daniel James Molina La Union Cultural College, PH
2nd Althea Morente Southville 1 Integrated NHS, PH	2nd Hannah Elloria Lopez Oriental Mindoro National HS, PH	2nd Abhiram Manohara India
3rd Kean Oaul Clores Camba National High School, PH	3rd= Jorhose Miguel Nieto Oriental Mindoro National HS, PH	3rd Kirstel Joy Picar Panabo City, PH
	3rd= Myka Angela De Leon, Oriental Mindoro National HS, PH	

Book Releases

Inspirational Maths from India

Published at the end of the year by Motilal Banarsidass International, this book provides techniques which will enthuse any reader. Designed for teachers, it comprises an introduction to Vedic mathematics and covers twenty topics in its 145 pages. There are clear explanations of the methods, together with worked examples and short exercises.

The IAVM edition was published earlier and is available in pdf format from our online shop.



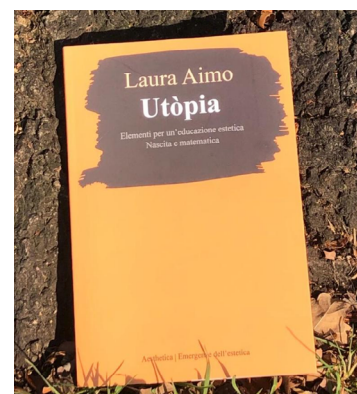
Utòpia



We are happy to announce the work of Laura Aimo entitled, *Utòpia. Elementi per un'educazione estetica: nascita e matematica* (Utòpia. Elements for an aesthetic education: birth and mathematics)

Laura Aimo is fellow and adjunct lecturer in Aesthetics at the Università Cattolica del Sacro Cuore, Milan – Italy.

For her chapter on Vedic Mathematics in this book, as well as for her paper (see below), Laura worked closely with James Glover.



“Utòpia” is not “Utopia.” An accent changes everything. The latter describes a place of ideal perfection - a word which has become synonymous with the impossible or unrealizable. The former word is the name of an imaginary girl in this book who finds her origins and roots in the life of someone who is the protagonist of stories considered utopian or “out of the ordinary”. Thanks to her, the reader will come into contact with aesthetic experiences. Following Utòpia’s journey, the reader explores aesthetic experiences that give shape and form to this world. Utòpia questions principles and practices of learning and expression, thereby rediscovering and nurturing an original unity. One of the practices she explores is Vedic Mathematics - with its ability to promote intuitive and imaginative capacities of the human being.

The goal? To pave the way for an individual metanoia: a change in one’s own feelings, thoughts, and actions that serves as a basis for the regeneration of the broader ecosystem of which we are a part.

[Editor Website](#)

Aesthetic Appeal and Utility of Vedic Mathematics: An Introduction by Laura Aimo

Mathematics and aesthetics are closely intertwined. Not only can mathematical concepts, relationships and theorems be aesthetically pleasing, but harmony can often be found between their results and the patterns of the world around us. The beauty of mathematics, particularly in education, is rarely recognized.

Vedic Mathematics is an approach which can help with this recognition. It encapsulates the enjoyment and power of mathematical knowledge, not only in the sphere of thought processes, but also in its practical utility. It highlights and develops the aesthetic dimension of learning in a very immediate sense. Besides emphasizing the aesthetic value of Vedic Mathematics, this paper introduces the VM method - what it is and how it works. It also gives comparative examples of VM techniques and their efficacy.

Free access to the paper [here](#).

You can watch her webinar on our YouTube channel: Knowledge Series 2 - [Vedic Mathematics for Aesthetic Education](#).

Vedic Maths in Nepal

On December 18, 2023, ICCR in Nepal flagged off a 5-day 'Fun & Learn' Personality Development Camp for children. 60 students from different Government, CBSE and private schools participated in this camp in which they are taught Yoga, Brahmi Script, Traditional games, stories, and Vedic Mathematics.

Jayanta Acharya, Life Member of IAVM, conducted the Vedic Mathematics Workshops.



VM Winter Workshop for Charity in Europe

Ramyatharshini Balaji conducted a series of eight winter VM workshops for Grades 3 - 4, and Grade 5 and above. Proceeds were donated to the Sewa International charity for flood victims in India, for their Sponsor a Child project, and also to IAVM. Participants were from Ireland, Finland, Switzerland and Germany. Many thanks go to Ramya for her generous donations.



Looking Ahead to 2024

Knowledge Series 4

We will again be running free webinars with presentations from experts in their field. Keep a look out for webinar events on our [website](#).

Lilavati Mathematical Poetry Competition

The Lilavati Mathematical Poetry Competition will be held in May of this year with results to be announced at our annual online conference. Keep a look out for details on our Facebook page.

IAVM 10th International Online Conference

Our popular 2-day online annual conference will be held on June 8th and 9th. The first day comprises presentation of research papers, VM initiatives and discussions. Day 2 is dedicated to a plethora of workshops for students and teachers. Details will be published soon.

North West University, South Africa

We will continue our support for trainee teachers at NWU.

IVMO 2024 - International Vedic Maths Olympiad

This year's IVMO will be held on Saturday 30th November for all levels of entry. This will be the fourth such competition and we are expecting several thousand participants. Registration details will be available soon.

VM Courses in India

Following the Indian Government's education policy for Indian Knowledge Systems to be included at all levels in schools, colleges and universities, IAVM has developed courses for Primary, Secondary and Higher education in Vedic Mathematics. VM provides an easy way for educational institutions to fulfill this requirement, not only because it demonstrates Indian heritage, but also because it is entirely up-to-date and useful for modern examinations. Nevertheless, teachers need to be trained and supplied with easy-to-use resources for the classroom. This is exactly what IAVM can provide. Our teacher training is conducted through progressive courses of live sessions, together with assessments and certifications.

The IAVM faculty are hugely experienced, some having taught Vedic Maths for 40 years. Through this vast experience we have developed coherent, integrated and pragmatic syllabuses for each level.

Any school or college can get in touch to find out more. Simply email us at instituteavm@gmail.com

Support

Understandably, all these activities take many hours of preparation and our team work tirelessly to accomplish this. To sustain and ensure that we continue, we need your support. Please check our [Website](#), [Facebook](#) page, [Volunteer](#) page, [Donate](#) page and [YouTube](#) channel to see how you can be involved in supporting us.



The Institute For The Advancement of Vedic Mathematics

Annual Financial Report for the year
ended 15-Jan-2024

Contents:



Statement of financial position as at 15-Jan-24 (Balance Sheet)



Statement of Receipts and Payments for the year ended 15-Jan-24



Statement of inflows and outflows of cash for the year ended 15-Jan-24



Notes to Account



Schedules to Balance Sheet (1-5)



Consolidated receipts and payments statement 2017-2024

The Institute For The Advancement of Vedic Mathematics

Statement of Financial Position as at 15-Jan-2024

Particulars	Schedule	Amount GBP
Assets		
Current Assets:		
Cash and Bank Balances	1	25,281.91
Total Current Assets (A)		25,281.91
Current Liabilities:		
Tata Trusts	2	1,573.59
Professional fees payable	3	10,266.02
Other current liabilities	4	159.87
UAE National VMO	Note - 8	217.25
Total Current liabilities (B)		12,216.73
Net Assets (A-B)		13,065.18
Funded by:		
Membership Fund	5	2,043.18
General fund	6	11,022.00
Total Fund Balance		13,065.18

The Institute For The Advancement of Vedic Mathematics

Statement of Receipts and Payments for the year ended 15-Jan-2024

Particulars	Amount GBP
Sources of Income / Receipts	
Online conference	144.40
Donations	127.74
Memberships	148.43
Sale of books	138.96
International Conference	6,853.48
IVMO	12,627.11
Certifications / Assessments	199.08
<i>Projects:</i>	
Hindu College	171.00
Master class	183.24
National VMO (Dubai and Tunisia)	473.25
Miscellaneous credit	7.43
Total Receipts (A)	21,074.12
Application of Income / Payments	
Website	1,695.38
Zoom	191.88
Google Storage	15.99
Professional Fees paid (Currency conversion adj)	50.06
International conference expenditure	3,530.99
Printing - Lilavati	46.52
Misc Expenditure - India	56.39
Professional Fees Payable	10,266.02
Bank Charges	266.99
Transfer to restricted funds	
Membership fund	133.64
UAE - National VMO	217.25
Total Payments (B)	16,471.11
Excess of receipts over payments (A-B)	4,603.01

The Institute For The Advancement of Vedic Mathematics

Statement of Inflows and Outflows of Cash for the year ended 15-Jan-2024

Particulars	GBP	USD	EUR	INR	PHP
Inflows of Cash (A)					
Online conference	9.41	54.80		5,600.00	2,750.00
Donations - General		161.70			
Sale of Books and Publications		23.32		1,636.00	7,500.00
Master Class	3.74	37.72		3,600.00	8,250.00
Hindu College				18,000.00	
VM Tunisia		100.00			
UAE - VMO				41,500.00	
IAVM Assessments					14,220.00
IVMO 2023	100.71	5,243.99	4.44	56,592.87	560,160.00
Annual Membership		18.72			
Life Memberships	59.34			6,200.00	1,100.00
Bank Charges		9.41			
Travel reimbursemet received for kerala conference - ICCR	3,347.29				
Total (A)	3,520.49	5,649.66	4.44	133,128.87	593,980.00
Outflows of Cash (B)					
Professional fees paid	5,286.08	2,763.08		143,584.00	
Travel Reimbursements	1,821.71	1,883.70		23,280.00	
Misc Expenses - India				5,936.00	
Lilavati book printing				4,897.00	
Zoom	48.00				
Website		1,328.40			
For IVMO Platform fees		787.32			
GO Daddy	23.96				
Google storage (James)					
Bank charges	58.14	10.00		11.01	
PayPal Charges for Transfer from Phils*		254.24			
Total (B)	7,237.89	7,026.74		177,708.01	-
Excess of Receipts over Payments (A-B)	- 3,717.40	- 1,377.08	4.44	- 44,579.14	593,980.00
Opening Balance of cash and cash equivalents	7,533.53	12,765.08	32.18	478,517.20	-
Closing Balance of Cash and cash equivalents	3,816.13	11,388.00	36.62	433,938.06	593,980.00

The Institute For The Advancement of Vedic Mathematics

Notes to Accounts

1 Financial year end date is taken to be 15th January every year.

2 IAVM is considered to be a going concern and the books of accounts are maintained as such.

3 Revenue:

Revenue is recognised on cash basis. The amount stated as revenue is actually received and held at various locations.

4 Expenditure:

Expenditure is recognized on accrual basis. Expenditure yet to be paid on account of any transactions during the financial year shall be identified and recognised as expenditure

5 Assets and depreciation:

There are no assets held by the charity to date except the cash and bank balances by members at various locations

Hence no depreciation policy is placed into account.

The books and publications printed are taken into account as expenditure during the year they are printed.

A record of sales/donations on the publication and the closing balances is maintained at various locations.

The revenue on sale of books is however considered on cash basis in the period actually sold.

6 Memberships:

Registrations for Annual Memberships will end on the date one year from the date of registration or actual receipt of payment whichever is earlier.

Life memberships will be effective from the actual date of payment of fees

A separate restricted fund is maintained for the life membership fees. The utilization of this fund will be decided by the trustees in a separate trustees meeting.

The Institute For The Advancement of Vedic Mathematics

7 Registrations for conferences:

Revenue generated from registrations of conferences is purposed to be used for payments for services rendered by moderators/ faculty.

Excess revenue if any from the same is to be kept in the country of the conference for application of funds for future conferences in that country.

If for any reason the same cannot be held in the country of the conference, the excess is transferred to UK Lloyds A/c using acceptable fund transfer methods.

8 UAE National Vedic Maths Olympiad (UAE VMO)

A Memorandum of understanding was drawn upon with Vision Kids Training Center (Dubai) to conduct a National Vedic Maths Olympiad in UAE during the year 2023. An amount of USD 500 was received by IAVM for conducting the same. Due to unforeseen circumstances by Vision Kids, the Olympiad was cancelled. As a goodwill gesture to the hosting institute, IAVM has given a credit of USD 350 that can be utilized within a period of two year by Vision Kids. The closing balance of the credit unutilized is taken as current liabilities.

9 Professional Fees Payable:

Professional fees payable to key resource persons with respect to all the revenue generated projects undertaken during the year and the previous year has been identified by the Board and approved in the finance committee meeting held during the year.

The fees thus recognized will be paid during the first quarter of the financial year 2023.

10 Reporting Currency:

The consolidated statement of accounts are made in the reporting currency i.e., GBP. The opening balances are taken at the exchange rate as at 15th January 2023, Transactions during the year are considered at the closing exchange rate as at 15th January 2024. The closing balances have been arrived accordingly with this adjustment. The cash flow statement and the statement of cash position for the year ended 15th January 2024, however, is shown at the currencies held at various locations.

The Institute For The Advancement of Vedic Mathematics

Schedules to Balance Sheet

Schedule 1

Statement of Cash and bank balances in Hand (Cash Position)	GBP	USD	EUR	INR	PHP
Balance in PayPal account	747.14	11,353.00	36.62		
Balance in Lloyds Bank	3,068.99				
Rubrix - India				36,345.00	
Rubrix - Tata Trusts				158,933.00	
IAVM - India				238,660.06	
Cash in Hand - Swati		35.00			
Cash in Hand - Ike Prudente					593,980.00
Total	3,816.13	11,388.00	36.62	433,938.06	593,980.00

Schedule 2

Professional Fees Payable	15-Jan-24 GBP
Professional Fees on projects payable during the year 2023	
IVMO 2023	9,006.00
Kerala Conference	1,059.76
Hindu College	137.06
Tunisia	63.20
Total Professional Fees Payable - GBP	10,266.02

Schedule 3

Restricted Fund - India Conference	15-Jan-24 GBP
International conference - 2019 - Hyderabad (Opening Balance)	1,573.59
Total (Balance held with Rubrix India)	1,573.59

Note:

The amount shown is the balance of grant received from Tata Trusts for the International Vedic Mathematics Conference held in Hyderabad in August 2019. The amount of INR 158,933.00 refundable to Tata Trusts is held in Rubrix India Bank Account.

Schedule 4

Other current liabilities	15-Jan-24 GBP
Zoom subscription - Payable to James	143.88
Google storage - payable to James	15.99
Closing Balance - GBP	159.87

Schedule 5

Membership Fund	15-Jan-24 GBP
Opening Balance - 15-Jan-23	1,909.54
Add: Balance during the year	133.64
Closing Balance - GBP	2,043.18

Schedule 6

IAVM - General Fund Balances	15-Jan-24 GBP
Opening Balance - 15-Jan-23	5,882.18
Add: Opening cash balance adjustment for currency conversion	536.81
Add: Excess receipts over payments	4,603.01
Closing Balance - GBP	11,022.00

The Institute For The Advancement of Vedic Mathematics

Consolidated Receipts and Payments from Year ended January 2017 – January 2024

Particulars	Jan - 2024	Jan - 2023	Jan - 2022	Jan - 2021	Jan - 2020	Jan - 2019	Jan - 2018	Jan - 2017
Receipts	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP
Online conference	144.40	258.25	218.69	208.25	132.76	184.60	186.49	338.07
Donations	127.74	123.00		994.45	1,844.48		28.39	364.83
Membership	148.43	575.87	78.82	124.93	494.19	635.64	76.28	17.24
Sale of books	138.96	81.28	79.37	103.37	431.91	91.77	35.31	
International Conference	6,853.48	7,196.89			359.48	440.86	152.34	
IVMO	12,627.11	5,028.14	1,525.31					
Certifications	199.08	705.54						
Projects:								
Baghdad					298.00			
Masterclass	183.24		376.57	254.22				
IMI		1,079.92	1,055.82					
Kalkeri			211.39					
lebanon		563.00	838.00					
Kolam Workshop		145.99						
Hindu College	171.00	591.43						
MIT-Pune		825.59						
Tunisia		86.10						
CCCU - Meerut		30.18						
National VMO (Dubai and Tunisia)	473.25							
Miscellaneous Income	7.43							
Total Receipts (A)	21,074.12	17,291.18	4,383.97	1,685.22	3,560.82	1,352.87	478.81	720.14
Payments								
Website	1,695.38	1,163.18	113.84	909.85		285.00	350.48	487.45
Zoom	191.88	187.24	155.90	14.39				
Google Storage	15.99	15.99	15.99	15.99				
Professional Fees	10,316.08	8,829.06	1,160.30	520.00				
International conference expenditure	3,530.99	3,690.70					60.00	
ISBN/ expenditure on printing	46.52				164.00			
Bank charges	266.99							
Miscellaneous expenditure	56.39							
Total Payments (B)	16,120.22	13,886.17	1,446.03	1,460.23	164.00	285.00	410.48	487.45
Excess of Receipts over payments (A-B)	4,953.90	3,405.01	2,937.94	224.99	3,396.82	1,067.87	68.33	232.69

Notes:

1. Provision for Capital funds like membership fund etc., is not shown in the above statement
2. In the financial years 2017,2018 and 2019 an amount of INR 100,000,000 had been received as grant for conducting of International Vedic Mathematics Conference form Tata Trusts. The amount not expended for the purposed of the same has to be paid back to Tata Trusts. Hence the amounts and its related expenditure is not included in the above statement.
3. The consolidated amounts shown in the above statement is drawn for reference purpose only and use the currency exchange rate as of 15th january of that particular year. Hence the cumulated amount will not be the same as the fund balance held as on the end of any year. To ascertain the actual balances of funds held by IAVM, please refer to the financial statements of that particular year.





Prepared by:
Gowri Ramachandran
Trustee - CFO
IAVM

INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

England & Wales - Charity number 1169197

Accounts

When walking through the forest, the lion stops.
He looks back. He looks forward.
Then continues on his journey.

Newsletter

February 2023

Welcome to the IAVM Newsletter!

Warmest thoughts and best wishes for a Happy 2023! With this Newsletter we bring you a snapshot of our 2022 activities. You can find further information, together with videos and reports, on our [website](http://www.instavm.org) at www.instavm.org.

2022 was a busy year for IAVM. We expanded our reach and executed a bunch of old and new projects which give testament to growing interest and engagement in VM. These include two international conferences, a series of webinars, online live courses for undergraduates and teachers, and the second VM Olympiad. We would like to express our heartfelt thanks for your continued support and encouragement.

If you are working with Vedic Maths, such as in research, promoting, teaching or just learning and have a story to tell, we would love to hear from you. You can easily get in touch by email at instituteavm@gmail.com.

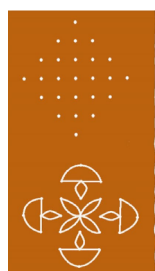
James Glover - Editor

Highlights and Projects of 2022

Kolam - A Ritualistic Mathematical Art Form

Over a weekend last January we ran four hands-on workshops on Kolam.

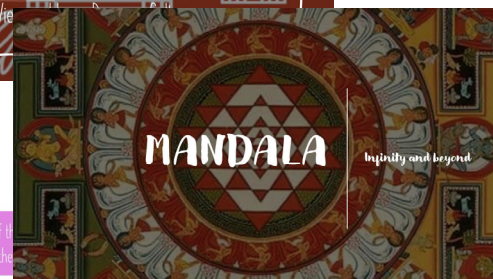
Throughout centuries, Tamil women have practised this ritualistic art form involving patterns drawn on thresholds of homes.





The patterns express mathematical concepts such as skip counting, number shapes and symmetry.

Participants were able to explore the overlaps between culture, art and mathematics. They were also invited to practise making simple Pulli, Sikku, Padi and Mandala Kolams.

PULLI KOLAM



 Dots placed before the drawing of the pattern determine the size and shape of the pattern.

 Sikku means knot. Kolam is drawn by interlacing lines around the dots placed.

 Sikku Kolam is sometimes referred to as "Kambi Kolam" ("Kambi" - thread/thin wire)

"SIKKU"
THE KNOT

Lilavati Competition

The 2nd Lilavati competition was held in February for which contestants submitted poems, rhymes and riddles involving Maths. There were nearly 60 entries and the panel of judges chose winners on the strength of poeticism, creativity, mathematics and presentation.

The winners for each category are shown below.

Category	1st Place	2nd Place	3rd Place
8 - 10	Shree Arsshiya Balaji	Tanav Patkar	Krshav Thakur
11 - 13	Anushka Tonapi	Sanjana Roy	Suhani Thakur
14 - 16	Sriya Balaji	Mrunmayee Yawale	Aniruddha Ambewadikar
Open	Sreenivasa Ainapurapu	Vajindar Kaur	V S Venkatavaradan

A selection of entries from last year's competition have been put together in a beautifully illustrated volume. Please write to us if you are interested in receiving the book.

The illustrations are by one of this year's winners, Tanav Patkar.



8th Online International Vedic Maths Conference

On March 12 and 13, IAVM hosted the 2-day online event which featured distinguished Vedic Mathematics teachers/trainers presenting their initiatives, and scholars sharing their research work. On day 2 the IAVM faculty and other VM Trainers offered free workshops for students and teachers on innovative approaches to learning and teaching mathematics.

We heard about initiatives by Jyoti Pandya and Anand Prabha in India, Hassan Oleik in Lebanon, Thair Raid in Iraq and Ike Prudente in the Philippines, all of whom are engaged in teaching VM and expanding the awareness of Vedic Maths in their countries.

Participants at the conference expressed their delight and gratitude for the enthralling workshops. You can read the detailed report of the conference [here](#).

To watch the workshop videos click [here](#).

Knowledge Series 2

Knowledge Series is an initiative by IAVM to host free webinars on mathematical understanding, both ancient and modern, which relate to Vedic mathematics or to the development of mathematics in India and diverse cultures. We continued from the previous year with four webinars given by esteemed guest speakers.

MAJOR LANDMARKS IN THE KERALA MATHEMATICAL TRADITION

To be credit Kerala has an extremely long history of mathematical and astronomical activity from the old Centre of research. One highlight was the work of mathematical activity in the 16th Century CE with the emergence of Madhava of Sangamam. Drawing through centuries of the time, Madhava opened the way to other areas of mathematics, including trigonometry, calculus, and algebra, and made significant contributions to the field of infinite series and series approximations, particularly in respect of exponential functions. Together with Madhava, this talk presents a brief overview of the outstanding work done in Kerala by traditional mathematicians.

09 APRIL 2022

TST 16:30PM - 19:30 PM
EST (USA) 1:00PM - 4:00 AM
SIN - PH 11:30 AM - 2:30 PM

A TALK BY
Dr. V. Madhukar Mallaya

Prof. R Head of the Department of Mathematics, Science & Humanities, Mahatma College of Engineering & Technology, Kerala, India

REGISTRATION www.iavm.org

Major Landmarks in the Kerala Mathematics Tradition

Dr. V. Madhukar Mallaya

2022 Knowledge Series

Free webinars on mathematical understanding from ancient India and mathematical practices from diverse cultures. Connect, learn and share knowledge.

18 JUNE 2022

TST 16:30PM - 19:30 PM
EST (USA) 1:00PM - 4:00 AM
SIN - PH 11:30 AM - 2:30 PM

A TALK BY
Laura Aimo

Research Fellow in Software on the Centre for Mathematics of the Department of Philosophy, Faculty of Education, The University of Queensland, Australia

REGISTRATION www.iavm.org

Vedic Mathematics for Aesthetic Education

Laura Aimo

2022 KNOWLEDGE SERIES

Free webinars on mathematical understanding from ancient India and mathematical practices from diverse cultures. Connect, learn and share knowledge.

'Asthanakolakalam' - an ancient mathematical treatise in Tamil

10 December 2022

TST 16:30 PM - 19:30 PM
EST (USA) 1:00 AM - 4:30 AM
UK 11:30 AM - 12:30 PM
SIN - PH 11:30 PM - 2:30 PM

REGISTRATION www.iavm.org

A Talk BY
Dr. Smt. SITA SUNDAR RAM
Ph.D. in Sanskrit, University of Madras
Koppuram Sani Research Institute

Asthanakolakalam An Ancient Mathematical Treatise in Tamil

Dr. Smt. Sita Sundar Ram

2022 Knowledge Series

Free webinars on mathematical understanding from ancient India and mathematical practices from diverse cultures. Connect, learn and share knowledge.

Contribution of Ancient Indian Mathematics to Algebra

In the webinar Dr. Asrani will discuss the significant contribution to the evolution of algebraic equations by some of the great Indian Mathematicians like Brahmagupta, Bhaskara II, Shridhara and Sri Bhaskaracharya. She will also discuss the contribution of ancient Indian Mathematics to Algebra.

24 SEPTEMBER 2022

TST 16:30 pm to 5:30 pm
EST (USA) 11:00 am to 8:00 am
SIN - PH 11:00 pm to 8:00 pm

REGISTRATION www.iavm.org

A TALK BY
Ravi Asrani
Director and Master Teacher
Chennai Academy For Vedic Mathematics, India

Contribution of Ancient Indian Mathematics to Algebra

Ravi Asrani

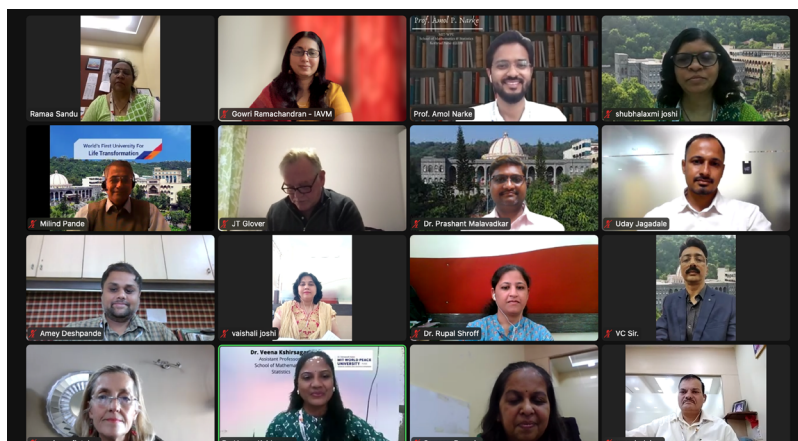
Video recordings of each webinar are available on our [YouTube channel](#) here.

IAVM International Symposium on VM in Digital Technologies

On April 29 - 30 we conducted a weekend online symposium for MIT World Peace University, in Pune India, attended by many students as well as faculty. The workshops focussed on VM algorithms that can be used in computer programming.

From the point of view of the presenters, as well as from feedback given by the students and the faculty, the symposium was a great success.

Our sincere gratitude to Prof. Dr Milind Pande, Pro-Vice- Chancellor, Prof. Dr Shubhalaxmi Joshi, Associate Dean, Faculty of Science, the organizing committee, the faculty, and the students of MIT-WPU for all their support and encouragement.



5th International Vedic Maths Conference, Kerala



After a gap of three years due to the pandemic situation all over the world, the much awaited 5th International Vedic mathematics Conference was held at Sree Sankara College, Kalady, Kerala, from 11th - 13th August 2022. The event was sponsored by the Indian Council for Cultural Relations (ICCR) and the Education Renaissance Trust, UK, which supports schools and teachers who put spiritual values at the heart of education. We were privileged to be hosted by the college which is located close to the birthplace of Adi Shankara. The faculty and undergraduate students at the college were incredibly supportive and welcoming and the conference certainly could not have run smoothly without their unstinting work. Our heartfelt thanks go out to them.



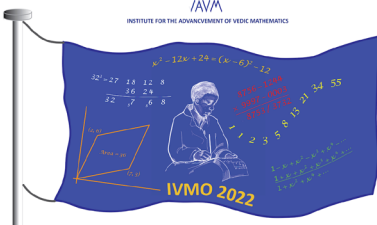
Research papers from around the world were of exceptional quality. Subjects ranged from advancements and new discoveries in the applications of Vedic maths techniques through to revelations concerning the brilliant classical astronomers and mathematicians of India in relation to trigonometry, calculus and encoding. In due course, research papers will be published in the conference proceedings and also made available on the IAVM website.



International Vedic Maths Olympiad (IVMO 2022)

The 2nd International Vedic Mathematics Olympiad was held on 26th November 2022, to test use of VM techniques, speed of thought and mathematical acumen. There were six levels of entry, Primary A, Primary B, Junior, Intermediate, Senior and Open. The competition was made available both online and offline and managed through Centre Coordinators. We had over 1800 entries, which was a three-fold increase from the first year.. Competitors came from ten countries. The vast majority of entries came from the Philippines, thanks to the amazing work of Ike Prudente who runs several VM centres there and has encouraged schools to take part.

Participants were awarded certificates, gold, silver and bronze for the top 10%, next 20% and next 30%. The top three in each category will soon be highlighted on our website and Facebook page.



International Vedic Maths Olympiad
26th November 2022

A competition in speed, problem-solving and mathematical acumen in which Vedic maths methods are a distinct advantage

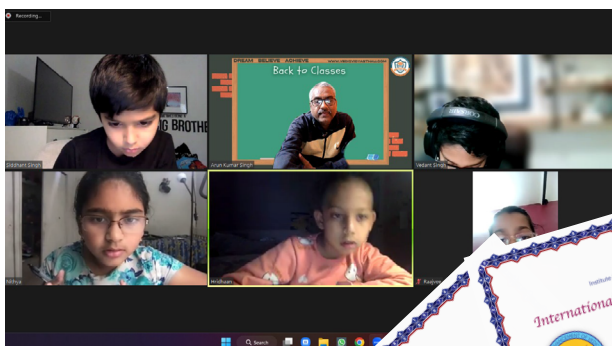
40 multiple choice questions in one hour

Levels of entry
 Primary - 11 years and under
 Junior - 13 years and under
 Intermediate - 16 years and under
 Senior - 18 years and under
 Open - Any age

To participate you must register with a Centre Coordinator. If you do not have one then we can allocate you to one in your locality.
IVMO is available online or offline

Certificate awards for the top 60% are Gold, Silver, Bronze, in the ratio 1:2:3.

For further information and how to apply go to <https://instavm.org/ivmo-22/>



The highest achievers in each category are shown below.

Primary B	Primary A	Junior
1st Sean Lewis Santillan	1st Ryu S. Bertoso	1st Aryaman Mittal
2nd Saeko Jade Taclobao	2nd Zoe Asiel Castro	2nd Jeremiah E. Lubiano
3rd Ashlay Jane Tajada	=3rd Jaden F. Laureta =3rd Sean M. Cobankiat	3rd Sharlene A. Cirineo
Intermediate	Senior	Open
1st Xreen Leigh Andres	1st Francez Angelyn Gaspar	1st Daniel James Molina
2nd Joanne Kirsten Racelis	2nd Amber May Bagtang	2nd Ralph Moses Padilla
3rd Jalenn Gavierrez	=3rd Ruturaj Alornekar =3rd Aron Dan Pastrana	3rd Germaine Lisa Ang

IAVM Invited on All India Radio

Swati Dave, CEO of IAVM, was invited to discuss the merits of Vedic Maths live on All India Radio. This was a follow up conversation after Narendra Modi's segment on VM in 'Mann Ki Baat'. This was in relation to the Government of India's new education policy to include aspects of Indian heritage within schools and colleges.

You can see the interview after 29 minutes on this [link](#).



Partnerships

2022 was a year of increasing partnerships. IAVM signed MOU's with JKMS Foundation, Hindu College - Delhi, CCSU - Meerut, VM Tunisia and ICAD - Lebanon. These institutes have realised the need for close linkage with IAVM to share a common interest in the dissemination of Vedic Mathematics.



Hindu College Course

Ancient Indian Wisdom: Vedic Mathematics (Level 1), Add-on Course was hosted by Hindu College, University of Delhi in collaboration with IAVM from October 1 to November 13, 2022.

30 students of Delhi University took this 30-hour course conducted by IAVM faculty, and were assessed and awarded certificates at the end.

Our sincere gratitude to the Principal, Prof. Anju Srivastava, Vice-Principal Prof. Reena Jain, Course Convenor Dr. Kanta Garg, Course Coordinator Dr. Samridhi Mehta, Dr. Sunil Joshi, and the students for all their support and encouragement.

Vedic Maths in Lebanon

Our partnership with Lebanon continues with our Master Training program, Teacher certifications, and provision of teacher and student resources. We completed the Level 2 of the Master Trainer workshops in December 2022. Students have started to learn VM approach in their regular math classes at school.

Certification

IAVM launched the initiative to award three levels of certification (Foundation, Intermediate and Advanced), each divided into three further levels of Novice, Proficiency and Advanced. Certification can be accomplished by successfully completing the IAVM assessments. The topics under each level are applicable to maths syllabus of Grades 3 - 12.

Nearly 160 students/teachers from Philippines are now certified at different levels of Foundation.

We look forward to expand this offering in a more structured manner and also partner with schools and colleges to encourage the students to take the assessments.

International Workshop at Kanya Maha Vidyalaya (KMV)

On September 3, James Glover conducted a workshop introducing Vedic Mathematics to students at KMV, Punjab. Attendees were delighted with the wonderful methods and techniques.



Kanya Maha Vidyalaya (Autonomous)
137 Glorious Years
College with Potential for Excellence by UGC CURIE grant by DST-Govt. of India Star College Status by DST, Govt. of India
Top National Rankings (India Today, Outlook Magazine & Times of India Group)

PG Dept. of Mathematics
in Collaboration with
Research Cell, Kanya Maha Vidyalaya
(Under the aegis of CURIE grant)
Organizes
International Workshop on
"WONDERS OF VEDIC MATHEMATICS"

Resource Person
Mr. James Glover
Co-Founder, Chairman & Academic Director
Institute For Advancement of Vedic Mathematics, UK

Date : September 3, 2022 | **Time** : 01:15 PM onwards
Zoom ID : 88841572711 | **Password** : 149599
Venue : Conference Hall

Convener
Mrs. Veena Beepak
(Head, PG Dept of Maths)

Co-Convenor
Ms. Anand Prabha
Dr. Monika Rani, Dr. Natasha Sharma

Patron
Prof. (Dr.) Atima Sharma Dwivedi
Principal

What to Look Out For in 2023

For all our upcoming events keep a look out on our website, www.instavm.org, and our Facebook page.

Knowledge Series 3

Another series of free webinars will be offered in the coming months

9th Online Annual Conference - July

A call for papers and presentations will be sent out soon.

Lilavati

The Maths poetry and riddle competition will again be run during May and June.

Masterclasses - March - June

A series of masterclasses will be presented by James Glover demonstrating solutions to last year's IVMO papers.

IVMO 2023

The International Vedic Maths Olympiad will be held in November. Sample papers and past papers are available on our [Competitions](#) page.

Support

Understandably, all these activities take many hours of preparation and our team work tirelessly to accomplish this. To sustain and ensure that we continue we need your support. Please check our [Facebook](#) page, [Volunteer](#) page, [Donate](#) page and [YouTube](#) channel to see how you can be involved in supporting us..

IAVM Roadmap 2023





The Institute For The Advancement of Vedic Mathematics

Annual Financial Report for the year
ended 15-Jan-2023

Contents:



Statement of financial position as at 15-Jan-23 (Balance Sheet)



Statement of Receipts and Payments for the year ended 15-Jan-23



Statement of inflows and outflows of cash for the year ended 15-Jan-23



Notes to Account



Schedules to Balance Sheet (1-5)



Consolidated receipts and payments statement 2017-2023

The Institute For The Advancement of Vedic Mathematics

Statement of Financial Position as at 15-Jan-2023

Particulars	Schedule	Amount GBP
Assets		
Current Assets:		
Cash and Bank Balances	1	21,654.40
Total Current Assets (A)		21,654.40
Current Liabilities:		
Tata Trusts	2	1,573.59
Professional fees payable	3	8,782.90
International conference - Kerala	Note - 8	3,506.19
Total Current liabilities (B)		13,862.68
Net Assets (A-B)		7,791.72
Funded by:		
Membership Fund	4	1,909.54
General fund	5	5,882.18
Total Fund Balance		7,791.72

The Institute For The Advancement of Vedic Mathematics

Statement of Receipts and Payments for the year ended 15-Jan-2023

Particulars	Amount GBP
Sources of Income / Receipts	
Online conference	258.25
Donations	123.00
Membership	575.87
Sale of books	81.28
International Conference	7,196.89
IVMO	5,028.14
Certifications	705.54
<i>Projects:</i>	
IMI	1,079.92
lebanon	563.00
Kolam Workshop	145.99
Hindu College	591.43
MIT-Pune	825.59
Tunisia	86.10
CCCU - Meerut	30.18
Projects of 2021 accounted in current year	2,323.82
Total Receipts (A)	19,615.00
Application of Income / Payments	
Website	1,163.18
Zoom	187.24
Google Storage	15.99
Professional Fees paid (currency conversion adjustment)	53.63
International conference expenditure	3,690.70
Professional Fees Payable	8,782.90
Transfer to restricted funds	
Membership fund	575.87
International conference fund - Kerala	3,506.19
Total Payments (B)	17,975.70
Excess of receipts over payments (A-B)	1639.30

The Institute For The Advancement of Vedic Mathematics

Statement of Inflows and Outflows of Cash for the year ended 15-Jan-2023

Particulars	GBP	USD	EUR	INR
Inflows of Cash (A)				
Online conference	30.31	220.02		4,725.00
In-Person Conference	48.43	27.93		27,800.00
Donations received for In-person Conference	6,050.00	479.40		40,000.00
Donations - General		150.00		
Sale of Books and Publications		65.02		2,780.00
IMI - 4		1,316.97		
Kolam Workshop		168.84		750.00
Hindu College				58,800.00
MIT - Pune				82,080.00
Lebanon	563.00			
VM Tunisia		105.00		
CCCU for James				3,000.00
Certifications		834.65		2,100.00
IVMO	125.03	5,263.66		58,350.20
Annual Membership		19.12		1,554.00
Life Memberships		517.13		11,981.00
GBP Converted				82,550.00
Total (A)	6,816.77	9,167.74	-	376,470.20
Outflows of Cash (B)				
Professional fees paid	653.00	771.74		44,500.00
Kerala conference expenses				366,929.00
Zoom	187.24			
Website		1,366.00		
GO Daddy	43.06			
Google storage	15.99			
Cash withdrawn for Kerala conference (GBP Converted)	860.00			
Total (B)	1,759.29	2,137.74		411,429.00
Excess of inflows over outflows (A-B)	5,057.48	7,030.00	-	(34,958.80)
Opening Balance of cash and cash equivalents	1,972.10	5,501.08	32.18	513,476.00
Closing Balance of Cash and cash equivalents	7,029.58	12,531.08	32.18	478,517.20



The Institute For The Advancement of Vedic Mathematics

Notes to Accounts

1 Financial year end date is taken to be 15th January every year.

2 IAVM is considered to be a going concern and the books of accounts are maintained as such.

3 Revenue:

Revenue is recognised on cash basis. The amount stated as revenue is actually received and held at various locations.

4 Expenditure:

Expenditure is recognized on accrual basis. Expenditure yet to be paid on account of any transactions during the financial year shall be identified and recognised as expenditure

5 Assets and depreciation:

There are no assets held by the charity to date except the cash and bank balances by members at various locations

Hence no depreciation policy is placed into account.

The books and publications printed are taken into account as expenditure during the year they are printed.

A record of sales/donations on the publication and the closing balances is maintained at various locations.

The revenue on sale of books is however considered on cash basis in the period actually sold.

6 Memberships:

Registrations for Annual Memberships will end on the date one year from the date of registration or actual receipt of payment whichever is earlier.

Life memberships will be effective from the actual date of payment of fees

A separate restricted fund is maintained for the life membership fees. The utilization of this fund will be decided by the trustees in a separate trustees meeting.



The Institute For The Advancement of Vedic Mathematics

7 Registrations for conferences:

Revenue generated from registrations of conferences is purposed to be used for payments for services rendered by moderators/ faculty.

Excess revenue if any from the same is to be kept in the country of the conference for application of funds for future conferences in that country.

If for any reason the same cannot be held in the country of the conference, the excess is transferred to UK Lloyds A/c using acceptable fund transfer methods.

8 International Vedic Mathematics Conference – Kerala:

During the year, the 5th International Vedic Mathematics Conference was held in the month of August 2022 in Kaladi, Kerala. All the monies received are allocated into a separate fund after deducting the payments made so far on the same. This is due to pending receipts from one sponsor and pending payments for reimbursement of expenditure to key contributors for the conference. The revenue recognition on this account will be made after the said transactions are made.

9 Professional Fees Payable:

Professional fees payable to key resource persons with respect to all the revenue generated projects undertaken during the year and the previous year has been identified by the Board and approved in the finance committee meeting held during the year.

The fees thus recognized will be paid during the first quarter of the financial year 2023.

10 Reporting Currency:

In line with the special resolution taken during the AGM held in February 2022, the consolidated statement of accounts are made in the reporting currency i.e., GBP. The opening balances are taken at the exchange rate as at 15th January 2022, Transactions during the year are taken at the exchange rate as at 15th January 2023. The closing balances have been arrived accordingly with this adjustment. The cash flow statement and the statement of cash position for the year ended 15th January 2023, however, is shown at the currencies held at various locations.

The Institute For The Advancement of Vedic Mathematics

Schedules to Balance Sheet

Schedule 1

Statement of Cash and bank balances in Hand (Cash Position)	GBP	USD	EUR	INR
Balance in PayPal account	597.90	12,297.08	32.18	
Balance in Lloyds Bank	5,927.73			
Rubrix - India				36,345.00
Rubrix - Tata Trusts				158,933.00
Dhanunjay Consultancy - India				269,081.20
Cash in Hand - James	503.95			
Cash in Hand - Swati		234.00		
Cash In Hand - Gowri				14,158.00
Total	7,029.58	12,531.08	32.18	478,517.20

Schedule 2

Professional Fees Payable	15-Jan-23 GBP
Professional Fees on projects payable during the year 2022	
IMI	859.36
lebanon - 2	446.08
Kolam Workshop	116.77
Hindu College	473.14
MIT-Pune	660.47
Projected of 2021 accounted in current year (Lebanon1 & IVMO 2021)	1,876.16
Certifications	336.20
IVMO	4,014.72
Total Professional Fees Payable - GBP	8,782.90

Schedule 3

Restricted Fund - India Conference	15-Jan-23 GBP
International conference - 2019 - Hyderabad (Opening Balance)	1,573.59
Total (Balance held with Rubrix India)	1,573.59

Note:

The amount shown is the balance of grant received from Tata Trusts for the International Vedic Mathematics Conference held in Hyderabad in August 2019. The amount of INR 158,933.00 refundable to Tata Trusts is held in Rubrix India Bank Account.

Schedule 4

Membership Fund	15-Jan-23 GBP
Opening Balance - 15-Jan-22	1,333.67
Add: Balance during the year	575.87
Closing Balance - GBP	1,909.54

Schedule 5

IAVM - General Fund Balances	15-Jan-22 GBP
Opening Balance - 15-Jan-22	4,242.88
Add: Excess receipts over payments	1,639.30
Closing Balance - GBP	5,882.18



The Institute For The Advancement of Vedic Mathematics

Consolidated Receipts and Payments from Year ended January 2017 – January 2023

Particulars	Jan - 2023	Jan - 2022	Jan - 2021	Jan - 2020	Jan - 2019	Jan - 2018	Jan - 2017
Receipts	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP	Amount GBP
Online conference	258.25	218.69	208.25	132.76	184.60	186.49	338.07
Donations	123.00		994.45	1,844.48		28.39	364.83
Membership	575.87	78.82	124.93	494.19	635.64	76.28	17.24
Sale of books	81.28	79.37	103.37	431.91	91.77	35.31	
International Conference	7,196.89			359.48	440.86	152.34	
IVMO	5,028.14	1,525.31					
Certifications	705.54						
Projects:							
Baghdad				298.00			
Masterclass by James Glover		376.57	254.22				
IMI	1,079.92	1,055.82					
Kalkeri		211.39					
lebanon	563.00	838.00					
Kolam Workshop	145.99						
Hindu College	591.43						
MIT-Pune	825.59						
Tunisia	86.10						
CCCU - Meerut	30.18						
Total Receipts (A)	17,291.18	4,383.97	1,685.22	3,560.82	1,352.87	478.81	720.14
Payments							
Website	1,163.18	113.84	909.85		285.00	350.48	487.45
Zoom	187.24	155.90	14.39				
Google Storage	15.99	15.99	15.99				
Professional Fees	8,829.06	1,160.30	520.00				
International conference expenditure	3,690.70					60.00	
ISBN				164.00			
Total Payments (B)	13,886.17	1,446.03	1,460.23	164.00	285.00	410.48	487.45
Excess of Receipts over payments (A-B)	3,405.01	2,937.94	224.99	3,396.82	1,067.87	68.33	232.69

Notes:

1. Provision for Capital funds like membership fund etc, is not shown in the above statement

2. In the financial years 2017,2018 and 2019 an amount of INR 100,000,000 had been received as grant for conducting of International Vedic Mathematics Conference form Tata Trusts. The amount not expended for the purposed of the same has to be paid back to Tata Trusts. Hence the amounts and its related expenditure is not included in the above statement.

3. The consolidated amounts shown in the above statement is drawn for reference purpose only and use the currency exchange rate as of 15th january of that particular year. Hence the cumulated amount will not be the same as the fund balance held as on the end of any year. To ascertain the actual balances of funds held by IAVM, please refer to the financial statements of that particular year.





Prepared by:
Gowri Ramachandran
Trustee - CFO
IAVM

INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

England & Wales - Charity number 1169197

Accounts

When walking through the forest, the lion stops.
He looks back. He looks forward.
Then continues on his journey.

Newsletter

February 2022

Welcome to the IAVM Newsletter!

The purpose is to bring you a round-up of news on events over the last year and to let you know of events to come. You can find further information, together with videos and reports, on our [website](http://www.instavm.org) at www.instavm.org.

We sincerely hope you all are well and looking forward to 2022 as a year where the world returns to normality. This last year has been challenging for many and we would like to express our heartfelt thanks for your continued support and encouragement during these difficult times.

If you are engaged in working with Vedic Maths, such as in research, promoting, teaching or just learning and have a story to tell, we would love to hear from you. You can easily get in touch by email at instituteavm@gmail.com.

James Glover - Editor

Highlights and Projects of 2021

Expanded Core Team

In spite of the global pandemic, this past year the IAVM has been involved in a number of activities, both regular and new, aimed at promoting and disseminating Vedic Maths. In fact, we have been so busy with a number of new projects that we have had to expand our core team and invite three new directors onto the Board of Management, namely, Ramya Balaji, Prajakti Gokhale and Raghavendra Prasad.

Kalkeri Sangeet Vidyalaya, India, May 2021

IAVM conducted an introductory Vedic Mathematics Teacher Training programme for the teachers of Kalkeri Sangeet Vidyalaya, India. This training program was conducted via live online sessions of 2 hour/day over a duration of 8 days. From the point of view of the presenters, as well as from feedback given by the KSV teachers, the programme was a great success.

Gratitude goes to Agathe, Adam, and Sudharm for their commitment to the professional development of teachers, as well Raghavendra Prasad who introduced IAVM to KSV.



Nolali Education Centre – South Africa 2021

This report from Debby Potgieter of NEC says it all:

"We are really excited about the assistance the international Vedic Math team is offering our project.

Our relationship began by chance when we met Marianne Fletcher over the December holidays here in the Transkei. Marianne explained the concept of Vedic Maths, a technique which teaches mathematics using sutras which can be applied to maths problems, making it simpler to grasp. Students in our rural village miss the fundamentals such as the value of numbers as well as they don't know their times tables and therefore Maths becomes a daunting challenge from a young age for many. We were keen to put Marianne's ideas into action and she was keen to support our project.

A couple of zoom meetings later, we met Marianne's international colleagues who were all keen to support us and our new journey towards making Maths more comprehensible for these children has begun.

The international team have now designed worksheets, created video tutorials and tailor-made activities for us to implement at our education centre after school and we are thrilled with their input. We are fortunate to have Justin, our Maths volunteer, to lead the lessons, although today, the class was so big it was hands on for everyone."

We have an exciting journey ahead embracing Maths, Maths and more Maths. Thank you, Marianne, Swati and your team.

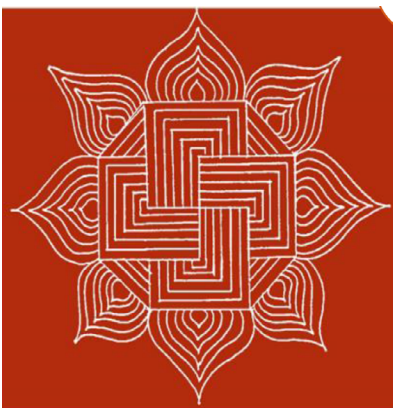
We hope to continue the programme this year.



Online Conference June 2021

Due to the postponement of the in-person conference usually held in August we moved our annual online conference from March to June. The conference turned out to be a delightful event with a broad variety of presentations. There were presentations showing applications of the VM sutras, innovative approaches and reports on a number of projects mostly connected with teaching VM in difficult situations and online. For the first time we introduced a new segment of free workshops for teachers and students on Day 2.

For a detailed report and the videos of presentations and workshops please check the [Past Events](#) tab on our website.



Kolams
Ancient Geometric Patterns

Method of Differences

Show that, $\sum_{r=1}^n \frac{1}{r(r+1)} = \frac{n}{n+1}$

$\frac{1}{r(r+1)} = \frac{1}{r} - \frac{1}{r+1}$

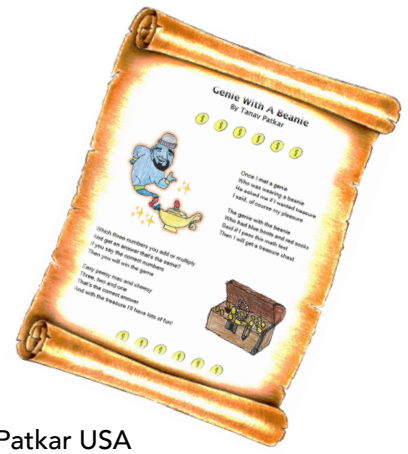
अन्त्ययोगेव
Only the Outer Terms

$$\frac{1}{1} - \frac{1}{2} + \frac{1}{2} - \frac{1}{3} + \frac{1}{3} - \frac{1}{4} + \dots + \frac{1}{n} - \frac{1}{n+1}$$
$$= 1 - \frac{1}{n+1} = \frac{n+1}{n+1} - \frac{1}{n+1} = \frac{n}{n+1}$$

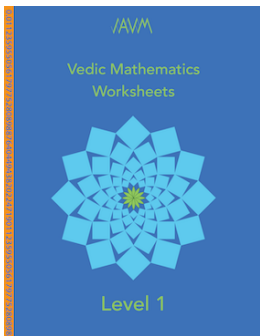
Research
Finding further meanings in VM Sutras

Lilavati Competition June 2021

Also at this conference, Gowri Ramachandran directed a new initiative called Lilavati. This was a Maths poetry and puzzle competition for different age-groups. The poems were received and judged beforehand, and the winners were announced at the conference and invited to read out their entries. This turned out to be very popular and so we will run it again at the 2022 online conference.

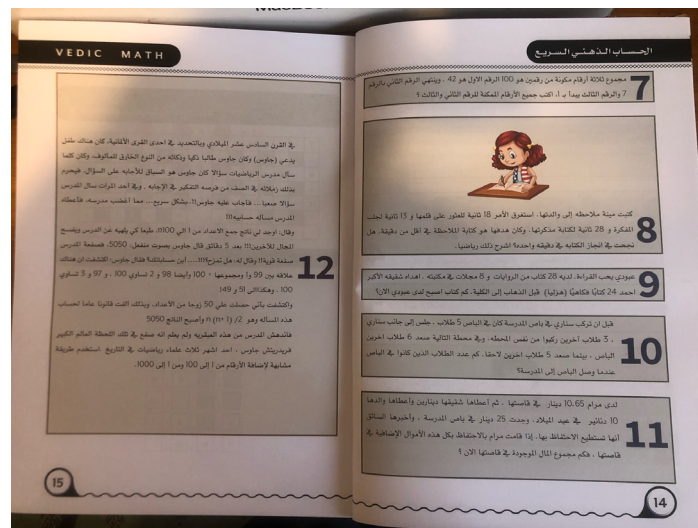
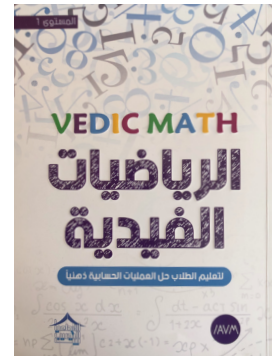


Tanav Patkar USA
Age 9



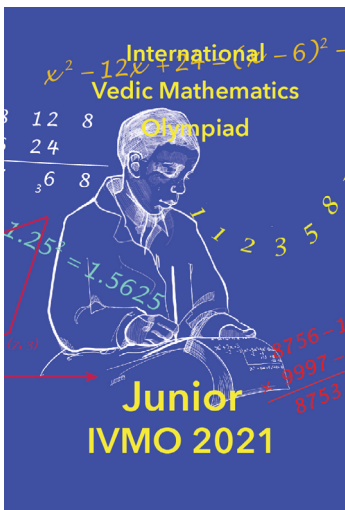
Publications

We published the first volume of Teaching and Learning Resources, which is accompanied with a book of printable worksheets. The material from this has also been translated into Arabic by Thamer Raad in Baghdad and put together in a beautifully illustrated book.



Knowledge Series 1 2021

In 2021 we reinvented our free webinar as "Knowledge Series" to feature interesting talks and presentations on mathematical understanding from ancient India and mathematical practices in diverse cultures. We invited five scholars to share their knowledge, and were extremely pleased to see that all the talks were well attended. You can watch the video recordings on our [YouTube Channel](#). Knowledge Series 2 begins next month so keep a look out on our Upcoming Events page.



International Vedic Maths Olympiad (IVMO)

The 1st International Vedic Mathematics Olympiad was held on 11th September 2021, to test use of VM techniques, speed of thought and mathematical acumen. There were five levels of entry, Primary, Junior, Intermediate, Senior and Open. Originally planned for an in-person event run through Regional Coordinators (RCs) we ended up running most of it online. The RCs were extremely helpful in facilitating this. There were over 600 entries from nine countries and high scorers received gold, silver, or bronze certificates. The event was very successful, and we plan to run it each year in September. You will find the detailed report with the winner list and the papers on our website.



Vedic Mathematics in Lebanon - October 2021

IAVM has partnered with International Company for Academic Development (ICAD), Lebanon to promote and disseminate Vedic Mathematics in Lebanon. For the 1st phase, IAVM successfully conducted a Master Training Program for Level 1 in October 2021. The journey continues as the master trainers will now train the teachers who will then teach the students.

Vedic Mathematics in Egypt - October 2021

Partnering with Lebanese Educational Services to promote and disseminate Vedic Mathematics in Egypt, Swati Dave represented IAVM during the launch on October 30, 2021.



IMI IV - Inspirational Maths from India - November 2021

In December Ike Prudente of MathINIC in the Philippines, in collaboration with IAVM, hosted the 4th *Inspirational Maths from India* conference. This was a three-day event with 40 seminars on a wide range of Vedic Maths topics. In addition to this IAVM ran its first round of Assessments with Certifications (see below). There were 120 entries of whom half were awarded certification at Foundation level – Novice and Foundation level – Competence.



Assessment and Certification

We have been developing Vedic Maths Assessments and the first three levels are now ready. At the Foundation level these are called Novice, Proficiency and Distinction. Passes at each level carry award certificates. Further levels will be available in due course.



What to Look Out For in 2022

8th Online Annual Conference 12th - 13th March

Day 1 will consist of presentations of research papers, projects, discussions and activities. The second day will be given over to workshops for students, teachers and enthusiasts together with a presentation of this year's Lilavati winners. You can register online through our website.

In-Person Conference

All being well, IAVM will run the 5th Vedic Maths International Conference at Sree Shankara College, Kerala, during the second half of August. Our previous international conferences, held in Kolkata, Delhi, Bangalore and Hyderabad, have been large events and we are expecting several hundred delegates. A call for papers will be sent out to all our contacts towards the end of April and further details will follow.

IVMO 2022

The International Vedic Maths Olympiad will be held in September. Sample papers and last year's papers are available on our Competitions page.

Support

Understandably, all these activities take many hours of preparation and our team worked tirelessly to accomplish this. To sustain and ensure that we continue we need your support. Please check our [Volunteer](#) page to see how you can be involved. Also, last but not least, please [Donate](#) to the cause of Vedic Mathematics. Every donation counts.

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YouTube Channel

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The Institute For The Advancement of Vedic Mathematics

Annual Financial Report for the year ended 15-Jan-2022

CONTENTS:



Statement of financial position as at 15-Jan-22 (Balance Sheet)



Statement of Receipts and Payments for the year ended 15-Jan-22



Statement of inflows and outflows of cash for the year ended 15-Jan-22



Schedules to Balance Sheet (1-7)



Notes to Account

The Institute For The Advancement of Vedic Mathematics

Statement of Financial Position as at 15-Jan-2022

Particulars	Schedule	GBP	USD	EUR	INR	PHP
Assets						
Current Assets:						
Cash and bank Balances	1	1,972.10	5,501.08	32.18	513,517.00	
Total Assets		1,972.10	5,501.08	32.18	513,517.00	-
Liabilities & Fund Balances						
Current Liabilities:						
Professional Fees Payable	2	1,049.50	363.00		36,580.00	
Restricted fund - IVMO	3	275.32	1,447.82		14,050.00	
Restricted Fund - Lebanon	4	468.00	500.00			
Restricted fund - India conference	5				158,933.00	
Non-Current Liabilities and Fund Balances:						
Restricted fund - Life membership fund	6	153.02	761.91		62,300.00	
Fund Balance						
General fund	7	26.26	2,428.35	32.18	241,654.00	
Total Liabilities & Fund Balances		1,972.10	5,501.08	32.18	513,517.00	-

The Institute For The Advancement of Vedic Mathematics

Statement of receipts and payments for the year ended 15-Jan-2022

Particulars	GBP	USD	EUR	INR	PHP
Sources of Income/Receipts					
IMI - 3		1,426.78			
Sale of books/publications(Including Royalties)		107.25			
Masterclass by James Glover (Series 1)		122.36			
Masterclass by James Glover (Series 2)	110.68	79.03		1,750.00	
Masterclass rerun by Mathinic		134.51			
Online conference	65.88	66.01		10,500.00	
Memberships - Annual		69.58	32.18		
Kalkeri - Project				21,350.00	
Total (A)	176.56	2,005.52	32.18	33,600.00	-
Application of Income/Payments					
Zoom Subscription Annual(Paid by james)	107.90				
Zoom add on (Paid by james)	48.00				
Standard SSL 2yrs annual	70.78				
Google data storage (James)	15.99				
GoDaddy Data backup (James)	43.06				
Professional Fees payable	529.50	363.00		36,580.00	
Total (B)	815.23	363.00	-	36,580.00	-
Excess of Receipts over expenditure (A-B)	(638.67)	1,642.52	32.18	(2,980.00)	-



The Institute For The Advancement of Vedic Mathematics

Statement of Inflows and Outflows of Cash for the year ended 15-Jan-2022

Particulars	GBP	USD	EUR	INR	PHP
Inflows of Cash (A)					
IMI - 3		1,426.78			
Sale of books/publications (Including Royalties)		107.25			
Masterclass by James Glover (Series 1)		122.36			
Masterclass by James Glover (Series 2)	110.68	79.03		1,750.00	
Masterclass rerun by Mathinic		134.51			
IVMO RC registrations & Final settlements	45.32	1,416.09		12,050.00	
Online conference	65.88	66.01		10,500.00	
Memberships - Annual		69.58	32.18		
Life memberships		531.59		6,800.00	
Kalkerri - Project				21,350.00	
Lebanon And Egypt receipts(with James and Swati respectively)	468.00	500.00			
From PayPal		7.04			
Total (A)	696.92	4,453.20	32.18	52,450.00	-
Outflows of Cash (B)					
Website- design and other expenses		590.00			
Zoom Subscription Annual(Paid by james)	107.90				
Zoom add on (Paid by james)	48.00				
Standard SSL 2yrs annual	70.78				
To lloyds bank transfer		10.00			
Tata Trusts Refund				294,011.00	
Google data storage (James)	15.99				
GoDaddy Data backup (James)	43.06				
Total (B)	285.73	600.00		294,011.00	-
Excess of Receipts over Payments (A-B)	411.19	3,853.20	32.18	(241,561.00)	-
Opening Balance of cash and cash equivalents	1,560.91	1,647.88	-	755,078.00	-
Closing Balance of Cash and cash equivalents	1,972.10	5,501.08	32.18	513,517.00	-



The Institute For The Advancement of Vedic Mathematics

Schedules to Balance Sheet

Schedule 1	
Statement of Cash and bank balances in Hand	15-Jan-22
UK	GBP
Balance in PayPal account	344.13
Balance in Lloyds Bank	1,374.92
Cash in Hand - James	253.05
Total (GBP)	1,972.10
USA	USD
Balance in PayPal Account	4,974.08
Cash in Hand - Swati	527.00
Total (USD)	5,501.08
UK (EUR)	EUR
Balance in PayPal Account	32.18
Total (USD)	32.18
India	INR
Rubrix bank Account	362,717.00
Cash on Hand - Vikram	135,800.00
Cash on Hand - Gowri	15,000.00
Total (INR)	513,517.00

Schedule 2	
Professional Fees Payable	15-Jan-22
	GBP
Professional Fees for 2020	520.00
Professional Fees end of period June 2021	529.50
Total Professional Fees Payable - GBP	1,049.50
	USD
Professional Fees for 2020	
Professional Fees end of period June 2021	363.00
Total Professional Fees Payable - USD	363.00
	INR
Professional Fees for 2020	
Professional Fees end of period June 2021	36,580.00
Total Professional Fees Payable - INR	36,580.00

Schedule 3	
Restricted Fund - IVMO	15-Jan-22
	GBP
Opening Balance - 15-Jan-21	230.00
Add: Balance during the year	45.32
Closing Balance - GBP	275.32
	USD
Opening Balance - 15-Jan-21	31.73
Add: Balance during the year	1,416.09
Closing Balance - USD	1,447.82
	INR
Opening Balance - 15-Jan-21	2,000.00
Add: Balance during the year	12,050.00
Closing Balance - INR	14,050.00

Schedule 4	
Restricted Fund - Lebanon / Egypt	15-Jan-22
	GBP
Amount Received by James in UK	468.00
Closing Balance - GBP	468.00
	USD
Amount received by Swati - USD	500.00
Closing Balance - USD	500.00



The Institute For The Advancement of Vedic Mathematics

Schedules to Balance Sheet

Schedule 5

Restricted Fund - India Conference	15-Jan-22
	INR
International conference - 2019 - Hyderabad	158,933.00
Total (Balance held with Rubrix, India)	158,933.00

Note:

During the year, the grants received from Tata Trusts for the years 2017 and 2018 were closed after confirmation of the audit reports. The balance amount due with respect to the two grants have been refunded. The current balance shows the balance amount for the grant received in 2019.

Schedule 6

Restricted Fund - Life membership Fund	15-Jan-22
	GBP
Opening Balance - 15-Jan-21	153.02
Add: Balance during the year	
Closing Balance - GBP	153.02
	USD
Opening Balance - 15-Jan-21	230.32
Add: Balance during the year	531.59
Closing Balance - USD	761.91
	INR
Opening Balance - 15-Jan-21	55,500.00
Add: Balance during the year	6,800.00
Closing Balance - INR	62,300.00
	PHP
Opening Balance - 15-Jan-21	18,000.00
Less: Amount transferred into PayPal as USD	(18,000.00)
Closing Balance - PHP	-

Schedule 7

IAVM - General Fund Balances	15-Jan-22
	GBP
Opening Balance - 15-Jan-21	657.89
Less: Excess of expenditure over receipts	(638.67)
Add: Inter account transfer from USD	7.04
Closing Balance - GBP	26.26
	USD
Opening Balance - 15-Jan-21	795.83
Add: Excess of receipts over expenditure	1642.52
Less: Inter account transfer to GBP	(10.00)
Closing Balance - USD	2,428.35
	EUR
Opening Balance - 15-Jan-21	-
Add: Excess of receipts over expenditure	32.18
Closing Balance - EUR	32.18
	INR
Opening Balance - 15-Jan-21	244,634.00
Less: Excess of expenditure over receipts	- 2,980.00
Closing Balance - INR	241,654.00
	PHP
Opening Balance - 15-Jan-21	-
Add: Excess of receipts over expenditure	-
Closing Balance - PHP	-

The Institute For The Advancement of Vedic Mathematics

Notes to Account

1 Financial year end date is taken to be 15th January every year (According to application for registration of charity)

2 IAVM is considered to be a going concern and the books of accounts are maintained as such.

3 Revenue:

Revenue is recognised on cash basis. The amount stated as revenue is actually received and held at various locations.

4 Expenditure:

Expenditure is recognized on accrual basis. Expenditure yet to be paid on account of any transactions during the financial year shall be identified and recognised as expenditure

5 Assets and depreciation

There are no assets held by the charity to date except the cash and bank balances by members at various locations

Hence no depreciation policy is placed into account.

The books and publications printed are taken into account as expenditure during the year they are printed.

A record of sales/donations on the publication and the closing balances is maintained at various locations.

The revenue on sale of books is however considered on cash basis in the period actually sold.

6 Memberships

Registrations for Annual Memberships will end on the date one year from the date of registration or actual receipt of payment whichever is earlier.

Life memberships will be effective from the actual date of payment of fees

Annual membership fees is taken into account as annual revenue

A separate restricted fund is maintained for the life membership fees. The utilization of this fund will be decided by the trustees in a separate trustees meeting.

7 Registrations for conferences

Revenue generated from registrations of conferences is purposed to be used for payments for services rendered by moderators/ faculty.

Excess revenue if any from the same is to be kept in the country of the conference for application of funds for future conferences in that country.

If for any reason the same cannot be held in the country of the conference, the excess is transferred to UK Loyds A/c using acceptable fund transfer methods.

8 IVMO

The International Vedic Math Olympiad was held on September 2021. All the monies collected from organising the olympiad are kept as a separate restricted fund (liability) pending identification of expenses with respect to the same. (Professional fees payable for resource persons to organise the olympiad)

9 Balances held in the Philippines

During the year most of the balances due from Philippines for the previous years and with respect to IVMO have been remitted by IAVM partner Mathinic.

Mathinic due to submit the final payment due for IMI - 4 Philippines (Amount due USD 1500), Certifications issued (Amount due USD 480) and Royalty for book agreed upon (Amount due PHP 2500). All these amounts will be recorded as actual amount received after taking into account the bank transfer charges when incurred.



Prepared by:
Gowri Ramachandran
Trustee – CFO
IAVM

Professional Fees Payable

Baghdad Project					
Name	Amount	Rounded to			
IAVM - 20%	77.60	77.00			
James - 40%	155.20	155.00			
Swati - 20%	77.60	78.00			
Marianne - 10%	38.80	39.00			
Gowri - 10%	38.80	39.00			
Total	388.00	388.00			
Masterclass by James Glover					
Amount received	GBP	USD	INR	PHP	Total
	33.70	84.22	7,350.00	6,240.00	
Conversion Rate(Feb 9, 2021)	1	0.73	0.01	0.015	
GBP Total	33.70	61.48	73.50	93.60	262.28
Allocation ratios	Amount	Rounded to			
20% - IAVM	52.46	53.28			
65% -James	170.48	170.00			
15% - Gowri	39.34	39.00			
Total	262.28	262.28			
Allocation of Professional fees for 2020					
Name of the resource person	Amount				
James	325.00				
Swati	78.00				
Marianne	39.00				
Gowri	78.00				
TOTAL	520.00				

INSTITUTE FOR THE ADVANCEMENT OF VEDIC MATHEMATICS

England & Wales - Charity number 1169197

Accounts

IAVM- Charities Commission Report Financial Year Ending 15th January 2021

Activities

Online Conference

This was run over a weekend in March with presentations of papers, workshops and discussions. Attendees numbered a little less than 40. Videos of presentations are available on the IAVM YouTube channel. The decision was made that, due to the pandemic, the in-person conference would be postponed.

4th Proceedings

The proceedings from the 4th International conference 2019 were published in soft copy and made available to members and contacts.

JNU Conference

In April 2020, members of IAVM presented several papers at a large online conference on Vedic mathematics held at the Jawaharlal Nehru University, new Delhi.

IMI III

In December, members of IAVM conducted online workshops during two weekends for the “Inspirational Maths from India” conference in the Philippines organised by Ike Prudente of Math-INIC.

IVMO – International Vedic Maths Olympiad

This event was planned for August 2020 and was postponed twice. It was eventually run in September 2021.

Masterclasses

In preparation for IVMO, James Glover produced eight Masterclass videos demonstrating various Vedic Maths techniques. These were aimed at helping local Regional Coordinators and teachers together with their students. These are available on the IAVM YouTube channel.

KSV India

In May 2020, a series of teacher training workshops was given by trustees of IAVM to teachers at the Kalkeri Sangeet Vidyalaya in Kerala.

Website

An Indian website design company, NeedInfoTech, was commissioned to redesign and reconfigure the IAVM website. In hindsight, a better company should have been chosen as NeedInfoTech turned out to be fairly incompetent and took many months to carry out the task.

**Institute for the Advancement of Vedic Mathematics
IAVM**

Receipts and Payments Account for the year ended 15-Jan-2021

Particulars	GBP	USD	INR	PHP
Sources of Income / Receipts				
Donations	994.45			
Sale of Books/Publications	3.19	36.21		5,000.00
Registrations for conferences	9.42	254.37	1,441.00	
Memberships - Annual	45.40	38.34	800.00	3,000.00
Masterclass by James Glover	33.70	84.22	7,350.00	6,240.00
IVMO	65.06	13.01	2,000.00	8,000.00
Life memberships			4,000.00	18,000.00
Total (A)	1,151.22	426.15	15,591.00	40,240.00
Application of Income / Payments				
Website- design and other expenses	239.71	328.00		
Zoom Subscription for Master Class	14.39			
Google storage - annual payment	15.99			
Total (B)	270.09	328.00	-	-
Excess of Receipts over Payments (A-B)	881.13	98.15	15,591.00	40,240.00
Opening Balance of cash and cash equivalents	679.78	1,549.73	739,487.00	
Closing Balance of Cash and cash equivalents	1,560.91	1,647.88	755,078.00	40,240.00