

Charity registration number: 1169193

# Abbotts Ann Nursery School

A Charitable Incorporated Organisation (CIO)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

River View Tax & Accountancy Ltd  
5 Beresford Gate  
South Way  
Andover  
Hampshire  
SP10 5BN

# **Abbotts Ann Nursery School**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

**Abbotts Ann Nursery School**  
**Reference and Administrative Details**

<b>Trustees</b>	Charlotte Wylde, Secretary from 14/10/2019. Chair from 24/09/2020. Beth Wildbore, Secretary from 24/09/2020 Anna Cottam, Treasurer from 12/03/2019 Hannah May, Secretary to 14/10/2019, chair 14/10/2019 to 24/09/2020 Annabel Willmott (appointed 24 September 2020) Tamsin Godfrey Davies (appointed 14 October 2019 and Resigned 24 September 2020) Megan Eagles (appointed 24 September 2020 and Resigned 3 December 2020) Samantha Henbest (Resigned 24 September 2020) Caroline Skeates (appointed 14 October 2019 and Resigned 15 July 2020) Victoria Gay (Resigned 14 October 2019) Emma Shephard, Chair (Resigned 14 October 2019)
<b>Principal Office</b>	War Memorial Village Hall Duck Street Abbotts Ann Andover Hampshire SP11 7BG
<b>Charity Registration Number</b>	1169193
<b>Independent Examiner</b>	River View Tax & Accountancy Ltd 5 Beresford Gate South Way Andover Hampshire SP10 5BN

# **Abbotts Ann Nursery School**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2020.

### **Governance and Structure**

The Abbotts Ann Nursery School is Charitable Incorporated Organisation (CIO) (registered charity number: 1169193). The Nursery is registered with OFSTED (reg.no. EY546267) and is a member of the Early Years Alliance. The trustees in office during the financial year and any changes since the year end are as detailed on page 1. The Nursery has a childcare protection policy in place which includes carrying out checks with the Disclosure and Barring Service for new and existing members of staff and committee members. All trustees give their time voluntarily and received no remuneration or benefits. The Nursery works closely with the Village Hall committee from whom it rents the premises and associated facilities in which it provides Early Years education and Childcare.

### **Principle Activities**

The objective of the charity is to enhance the development and education of children under statutory school age. Children are encouraged to make play choices throughout their sessions and all children have a key-person who will plan for their children's interests in their next steps and focus activities. Focus activities are the only adult led activities that happen. The Nursery takes children from two years old up to school age and is open during term time only.

### **Achievements**

The committee have given up their valuable time to help with many fundraising events, including the popular Christmas raffle, collecting donations at the nativity play, sales of Christmas decorations made by the children, manning a stall at the village fireworks display, Bags4Schools collections and cake sales. The nursery was also awarded a Test Valley Borough Council Grant which was used to purchase new IT equipment.

### **Financial Review**

For the year to 31st August 2020, grants were received from Hampshire County Council totalling £46,752 (2019: £48,930) and fees received from individuals for the provision of preschool education totalled £17378 (2019: £14,494). The total income was £70,286 including £2,369 received from the Government job retention scheme (2019: £67,325).

Salaries remain the largest item of expenditure, totalling £49,977 (2019: £47,780) including employers National Insurance and pension contributions and £4,834 paid to furloughed staff during the Covid 19 lockdowns. During the year a profit of £6,187 (2019: £5,456) was made.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....

Anna Cottam  
Trustee

## **Abbotts Ann Nursery School**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....

Anna Cottam  
Trustee

## **Abbotts Ann Nursery School**

### **Independent Examiner's Report to the trustees of Abbotts Ann Nursery School**

I report on the accounts of the charity for the year ended 31 August 2020 which are set out on pages 5 to 11.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

I have identified matters of concern that ....

In connection with my examination, apart from the matter referred above indicating that the accounts are not fully compliant with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Gemma Merritt CTA

5 Beresford Gate  
South Way  
Andover  
Hampshire  
SP10 5BN

Date:.....

# Abbotts Ann Nursery School

## Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies		2,603	2,603
Charitable activities		67,644	67,644
Investment income	4	38	38
Total Income		<u>70,285</u>	<u>70,285</u>
<b>Expenditure on:</b>			
Raising funds		(278)	(278)
Charitable activities		<u>(63,820)</u>	<u>(63,820)</u>
Total Expenditure		<u>(64,098)</u>	<u>(64,098)</u>
Net movement in funds		6,187	6,187
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>35,835</u>	<u>35,835</u>
Total funds carried forward	12	<u>42,022</u>	<u>42,022</u>
	Note	Unrestricted funds £	Total 2019 £
<b>Income and Endowments from:</b>			
Donations and legacies		2,765	2,765
Charitable activities		64,528	64,528
Investment income	4	31	31
Total Income		<u>67,324</u>	<u>67,324</u>
<b>Expenditure on:</b>			
Raising funds		(112)	(112)
Charitable activities		<u>(61,756)</u>	<u>(61,756)</u>
Total Expenditure		<u>(61,868)</u>	<u>(61,868)</u>
Net movement in funds		5,456	5,456
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>30,379</u>	<u>30,379</u>
Total funds carried forward	12	<u>35,835</u>	<u>35,835</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 12.

**Abbotts Ann Nursery School**  
**(Registration number: 1169193)**  
**Balance Sheet as at 31 August 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		42,487	35,067
<b>Creditors: Amounts falling due within one year</b>	10	<u>(465)</u>	<u>768</u>
<b>Net assets</b>		<u>42,022</u>	<u>35,835</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>42,022</u>	<u>35,835</u>
<b>Total funds</b>	12	<u>42,022</u>	<u>35,835</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Anna Cottam  
Trustee



# **Abbotts Ann Nursery School**

## **Notes to the Financial Statements for the Year Ended 31 August 2020**

### **1 Accounting policies**

#### **Basis of preparation**

The accounts are prepared on a receipts and payments basis.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

amounts shown under trade creditors represent liabilities owed on behalf of charity number 1028920 - this amount was paid in October 2018 from funds transferred to the Charity in June 2017.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

# Abbotts Ann Nursery School

## Notes to the Financial Statements for the Year Ended 31 August 2020

### 2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Donations and legacies;			
Donations from individuals	1,755	1,755	180
Other income from donations and legacies	848	848	2,585
	<u>2,603</u>	<u>2,603</u>	<u>2,765</u>

### 3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
	<u>67,644</u>	<u>67,644</u>	<u>64,528</u>

### 4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>38</u>	<u>38</u>	<u>31</u>

### 5 Expenditure on raising funds

#### a) Costs of generating donations and legacies

		Unrestricted funds		
		General	Total	Total
		£	2020	2019
			£	£
Donations	Note	<u>278</u>	<u>278</u>	<u>112</u>

## Abbotts Ann Nursery School

### Notes to the Financial Statements for the Year Ended 31 August 2020

**Total  
2020  
£**

#### **6 Net incoming/outgoing resources**

Net incoming resources for the year include:

**2020  
£**

#### **7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### **8 Staff costs**

The aggregate payroll costs were as follows:

	<b>2020 £</b>	<b>2019 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	49,507	47,377
Pension costs	<u>470</u>	<u>403</u>
	<u><u>49,977</u></u>	<u><u>47,780</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2020 No</b>	<b>2019 No</b>
Employees	<u><u>7</u></u>	<u><u>7</u></u>

2 (2019 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £470 (2019 - £403).

No employee received emoluments of more than £60,000 during the year

## Abbotts Ann Nursery School

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	371	(945)
Other creditors	94	177
	<u>465</u>	<u>(768)</u>

#### 11 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £470 (2019 - £403).

#### 12 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>				
General	<u>(35,835)</u>	<u>(70,007)</u>	<u>63,820</u>	<u>(42,022)</u>

	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
<b>Unrestricted funds</b>				
General	<u>(30,379)</u>	<u>(70,007)</u>	<u>63,820</u>	<u>(36,566)</u>

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	42,487	42,487
Current liabilities	<u>(465)</u>	<u>(465)</u>
Total net assets	<u>42,022</u>	<u>42,022</u>

## Abbotts Ann Nursery School

### Notes to the Financial Statements for the Year Ended 31 August 2020

#### 14 Analysis of net funds

	At 1 September 2019 £	Cash flow £	At 31 August 2020 £
Cash at bank and in hand	35,067	7,420	42,487
Net debt	<u>35,067</u>	<u>7,420</u>	<u>42,487</u>