

ABBOTTS ANN NURSERY SCHOOL

England & Wales · Charity number 1169193

Details

Status Registered

Legal form CIO

Registered 2016-09-15

Register [View on the Charity Commission register](#)

Contact

Address Abbots Ann War Memorial Hall
Abbots Ann
Andover
Hampshire
SP11 7AZ

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Website <http://www.abbottsannnursery.co.uk>

Activities

Objects: THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:(1) PROMOTING THEIR CARE AND SAFETY;(2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;(3) PROMOTING THEIR HEALTH AND WELLBEING;(4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;(5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND(6) FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Abbots Ann Nursery School offers stimulating and fun-filled activities for your child to help them learn and make friends. We have achieved a Good rating from Ofsted in recognition of the quality of our approach to child development. Our nursery is a registered charity, so our proceeds are reinvested into the care and development of our children.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£97,561	£92,421	-	-
2023-08-31	£102,461	£86,537	-	-
2022-08-31	£80,234	£83,695	-	-
2021-08-31	£69,165	£72,721	-	-
2020-08-31	£70,285	£64,098	-	-

Trustees

Name	Role	Appointed
Beth Marguerite Wildbore	Chair	2019-05-15
Carlyanne France-Sargeant		2025-10-10
David Conn		2022-09-26
Linda Conn		2024-05-01
William Littlejohns		2024-01-01

ABBOTTS ANN NURSERY SCHOOL

England & Wales - Charity number 1169193

Accounts

Charity registration number: 1169193

Abbotts Ann Nursery School

A Charitable Incorporated Organisation (CIO)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Abbotts Ann Nursery School
Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13

Abbotts Ann Nursery School
Reference and Administrative Details

Trustees	Beth Wildbore, Chair/Secretary from 15/09/2022, Chair only from 18/09/2023 Claire Croombs, Treasurer from 30/05/2022 William Littlejohn, Secretary from 18/09/2023 (appointed 18 September 2023) Sharan Chaggar (appointed 18 September 2023) David Conn Carlyanne France-Sargeant (appointed 7 October 2024) Emilie Haszlakiewicz (appointed 7 October 2024) Emma Little (appointed 7 October 2024) Dan Squibb (appointed 18 September 2023) Kelly Squibb (appointed 18 September 2023) Anna Taplin (appointed 7 October 2024) Linda Conn (Resigned 8 January 2024) Lucy Bullock (resigned 18 September 2023)
Principal Office	War Memorial Village Hall Duck Street Abbotts Ann Andover Hampshire SP11 7BG
Charity Registration Number	1169193
Independent Examiner	River View Tax & Accountancy Ltd 5 Beresford Gate South Way Andover Hampshire SP10 5BN

Abbotts Ann Nursery School

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Governance and Structure

The Abbotts Ann Nursery School is Charitable Incorporated Organisation (CIO) (registered charity number: 1169193). The Nursery is registered with OFSTED (reg.no. EY546267) and is a member of the Early Years Alliance. The trustees in office during the financial year and any changes since the year end are as detailed on page 1. The Nursery has a childcare protection policy in place which includes carrying out checks with the Disclosure and Barring Service for new and existing members of staff and committee members. All trustees give their time voluntarily and received no remuneration or benefits. The Nursery works closely with the Village Hall committee from whom it rents the premises and associated facilities in which it provides Early Years education and Childcare.

Principal Activities

The objective of the charity is to enhance the development and education of children under statutory school age. Children are encouraged to make play choices throughout their sessions and all children have a key-person who will plan for their children's interests in their next steps and focus activities. Focus activities are the only adult led activities that happen. The Nursery takes children from two years old up to school age and is open during term time only.

Achievements

The Committee have given up their valuable time to support the nursery with a number of events including the successful Christmas Fayre, the Christmas Raffle, Halloween Party and running stalls at the village fete and Clatford May Fayre. Within setting the Sponsored Walk allowed the children to explore the immediate local area whilst taking part in a sponsored walk and a small return from children's photographs have provided support to the nursery.

Work has continued with improve the profile and awareness of the nursery in the local area which has been supported by an improved social media presence and the events that the nursery has participated in. This continues to have a positive impact on both the number of enquiries that the nursery receives and the number of children in setting

The nursery successfully completed an accreditation with the Curiosity Approach becoming the only accredited setting in Hampshire. A focus on the continued professional development of staff has allowed the setting to improve the provision for the children, as well as support staff retention. The Curiosity Approach accreditation provides the nursery with a point of difference against other local nurseries and will support the long term viability of the setting.

Abbotts Ann Nursery School

Trustees' Report (continued)

Financial review

For the year to 31st August 2024, funding was received from Hampshire County Council totalling £57,622 (2023:£71,678) and fees received from individuals for the provision of preschool education totalled £35,654 (2023: £24,327). The total income was £97,560 including restricted grants of £2100 (2023: £102,461 - restricted grants £2000).

Salaries remain the largest item of expenditure, totalling £73,875 (2023: £67,328) including employers National Insurance and pension contributions.

During the year there was a surplus of £5,142 overall with £103 of that being from restricted funds. (2023: £15,924 including £1365 from restricted funds).

The nursery has had a strong year financially despite having a significant number of those on roll starting school in September 2023. The trustees and staff have worked very hard to ensure the places were filled and the nursery remained financially stable. The trustees will monitor finances carefully to ensure that there remains a fiscally responsible balance of reserves in line with the reserves policy while ensuring that surplus funds are used to the best advantage of the children on roll.

Abbotts Ann Nursery School Trustees' Report (continued)

Policy on reserves

Aim: As a non-profit making charity, we as the committee of Abbotts Ann Nursery School have reviewed the need for reserves in line with guidance issued by the Charity Commission.

- To ensure that our charity is able to operate during periods of lower income (for example lower occupancy levels or a source of funding not being renewed)
- To ensure money is reserved for unexpected events, redundancies or any emergencies.
- To provide an opportunity to reserve money for future projects.

Objectives: Trustees understand that uncertainties may be faced in the future and the need to hold reserves where future income alone is unlikely to meet costs.

We recognise that trustees need to be able to justify the holding of income as reserves as the Charity Law requires any income received be spent within a reasonable period of receipt.

Those funds that are restricted will not be used in the Reserves, for example Funds received from a funding provider for a specific purpose.

The funds held by Abbotts Ann Nursery School fall into three categories: -

Unrestricted Funds: The charity's general reserves are made up from grants from local council, private fees and fundraising. Unrestricted funds are needed to cover staff costs and those of administration and support without which the Nursery could not operate.

Income levels vary during the year, but expenditure levels remain relatively constant throughout. Income is at its lowest during the Autumn Term rising during the Spring Term to its highest level in the Summer Term. This is due to the availability of government childcare funding.

The Trustees consider it prudent that unrestricted funds should be sufficient to cover 3 month's administration and support costs at the start of the academic year. This level will ensure we have adequate resources to cover our outgoings whilst income is at its lowest level during the Autumn Term. Without this funding level we would not have sufficient funds to ensure our continued operation to the end of January.

Restricted Funds: Restricted funds normally arise from donations or grants which have been received to meet the costs of specific items of expenditure. An example include Early Years Pupil Premium (EYPP) which must be spent to improve outcomes for specific children.

Reserve Fund: The reserve amount is available on request from the Committee.

The reserve funds are held in a separate savings account.

The amount is regularly monitored by the Committee to reflect any necessary changes to the required level of reserves.

The reserves fund may be called upon to fund:

- Potential major repairs to the building (roof, flooring, heating & plumbing system, boiler etc)
- Upcoming agreed renovation projects.
- Potential loss of income due to any fluctuation in numbers of children attending nursery.
- The need to fund short-term deficits in a cash budget, eg money may need to be spent before a funding grant is received.
- Potential staff redundancy payments.
- Potential payments to debtors should the nursery close.
- Replacing equipment as it wears out

The Committee will take the final decision as to how and when the reserve fund is used.

This policy should be reviewed annually to make sure the reserves account holds enough to cover future eventualities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Beth Wildbore
Trustee

Abbotts Ann Nursery School
Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Beth Wildbore
Trustee

Abbotts Ann Nursery School

Independent Examiner's Report to the trustees of Abbotts Ann Nursery School

I report to the trustees on my examination of the accounts of Abbotts Ann Nursery School for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of Abbotts Ann Nursery School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Abbotts Ann Nursery School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Abbotts Ann Nursery School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Gemma Merritt CTA

5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Date:.....

Abbotts Ann Nursery School

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies		1,231	-	1,231
Charitable activities		93,407	2,100	95,507
Investment income	4	<u>823</u>	<u>-</u>	<u>823</u>
Total income		<u>95,461</u>	<u>2,100</u>	<u>97,561</u>
Expenditure on:				
Raising funds		(77)	-	(77)
Charitable activities		<u>(90,346)</u>	<u>(1,998)</u>	<u>(92,344)</u>
Total expenditure		<u>(90,423)</u>	<u>(1,998)</u>	<u>(92,421)</u>
Net income		<u>5,038</u>	<u>102</u>	<u>5,140</u>
Net movement in funds		5,038	102	5,140
Reconciliation of funds				
Total funds brought forward		<u>49,564</u>	<u>1,365</u>	<u>50,929</u>
Total funds carried forward	14	<u>54,602</u>	<u>1,467</u>	<u>56,069</u>
		Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		1,560	-	1,560
Charitable activities		98,602	2,000	100,602
Investment income	4	<u>299</u>	<u>-</u>	<u>299</u>
Total income		<u>100,461</u>	<u>2,000</u>	<u>102,461</u>
Expenditure on:				
Raising funds		(138)	-	(138)
Charitable activities		<u>(85,764)</u>	<u>(635)</u>	<u>(86,399)</u>
Total expenditure		<u>(85,902)</u>	<u>(635)</u>	<u>(86,537)</u>
Net income		<u>14,559</u>	<u>1,365</u>	<u>15,924</u>
Net movement in funds		14,559	1,365	15,924
Reconciliation of funds				
Total funds brought forward		<u>35,005</u>	<u>-</u>	<u>35,005</u>
Total funds carried forward	14	<u>49,564</u>	<u>1,365</u>	<u>50,929</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 9 to 13 form an integral part of these financial statements.

Abbotts Ann Nursery School
(Registration number: 1169193)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	-	3,501
Cash at bank and in hand	11	<u>56,626</u>	<u>47,684</u>
		56,626	51,185
Creditors: Amounts falling due within one year	12	<u>(557)</u>	<u>(256)</u>
Net assets		<u><u>56,069</u></u>	<u><u>50,929</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,467	1,365
Unrestricted income funds			
Unrestricted funds		<u>54,602</u>	<u>49,564</u>
Total funds	14	<u><u>56,069</u></u>	<u><u>50,929</u></u>

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
 Claire Croombs
 Trustee

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Basis of preparation

The accounts are prepared on a receipts and payments basis.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Other income from donations and legacies	1,231	1,231
Total for 2024	1,231	1,231
Total for 2023	1,560	1,560

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Provision of Pre-school Education	93,407	2,100	95,507
Total for 2024	93,407	2,100	95,507
Total for 2023	98,602	2,000	100,602

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	823	823
Total for 2024	823	823
Total for 2023	299	299

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		77	77
Total for 2024		77	77
Total for 2023		138	138

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Provision of Pre-school Education		10,411	723	11,134
Staff costs		74,137	-	74,137
Allocated support costs		5,798	1,275	7,073
Total for 2024		90,346	1,998	92,344
Total for 2023		85,764	635	86,399

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	72,945	66,266
Pension costs	1,192	1,062
	74,137	67,328

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	<u>6</u>	<u>6</u>

8 (2023 - 6) employees participated in the Defined Contribution Pension Schemes. This is the total number of employees participating during the year and therefore may be more than the average monthly employee number for the year.

Contributions to the employee pension schemes for the year totalled £1,192 (2023 - £1,062).

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2024 £	2023 £
Other debtors	<u>-</u>	<u>3,501</u>

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>56,626</u>	<u>47,684</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	309	-
Other creditors	<u>248</u>	<u>256</u>
	<u>557</u>	<u>256</u>

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,192 (2023 - £1,062).

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	49,564	95,384	(90,346)	54,602
Restricted funds	<u>1,365</u>	<u>2,100</u>	<u>(1,998)</u>	<u>1,467</u>
Total funds	<u><u>50,929</u></u>	<u><u>97,484</u></u>	<u><u>(92,344)</u></u>	<u><u>56,069</u></u>
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted				
General	(35,005)	(100,323)	85,764	(49,564)
Restricted	<u>-</u>	<u>(2,000)</u>	<u>635</u>	<u>(1,365)</u>
Total funds	<u><u>(35,005)</u></u>	<u><u>(102,323)</u></u>	<u><u>86,399</u></u>	<u><u>(50,929)</u></u>

15 Analysis of net assets between funds

16 Analysis of net funds

	At 1 September 2023 £	Financing cash flows £	At 31 August 2024 £
Cash at bank and in hand	<u>47,684</u>	<u>8,942</u>	<u>56,626</u>
Net debt	<u><u>47,684</u></u>	<u><u>8,942</u></u>	<u><u>56,626</u></u>
	At 1 September 2022 £	Financing cash flows £	At 31 August 2023 £
Cash at bank and in hand	<u>35,797</u>	<u>11,887</u>	<u>47,684</u>
Net debt	<u><u>35,797</u></u>	<u><u>11,887</u></u>	<u><u>47,684</u></u>

Abbotts Ann Nursery School

Statement of Financial Activities by fund for the Year Ended 31 August 2024

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	1,231	1,560
Charitable activities	93,407	98,602
Investment income	823	299
Total income	95,461	100,461
Expenditure on:		
Raising funds	(77)	(138)
Charitable activities	(90,346)	(85,764)
Total expenditure	(90,423)	(85,902)
Net income	5,038	14,559
Net movement in funds	5,038	14,559
Reconciliation of funds		
Total funds brought forward	49,564	35,005
Total funds carried forward	54,602	49,564

Abbotts Ann Nursery School
Statement of Financial Activities by fund for the Year Ended 31 August 2024
(continued)

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Charitable activities	<u>2,100</u>	<u>2,000</u>
Total income	<u>2,100</u>	<u>2,000</u>
Expenditure on:		
Charitable activities	<u>(1,998)</u>	<u>(635)</u>
Total expenditure	<u>(1,998)</u>	<u>(635)</u>
Net income	<u>102</u>	<u>1,365</u>
Net movement in funds	102	1,365
Reconciliation of funds		
Total funds brought forward	<u>1,365</u>	<u>-</u>
Total funds carried forward	<u><u>1,467</u></u>	<u><u>1,365</u></u>

Abbotts Ann Nursery School

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	2024			Total 2023 £
	Unrestricted funds General £	Restricted funds £	Total £	
Income and Endowments from:				
Donations and legacies (analysed below)	1,231	-	1,231	1,560
Charitable activities (analysed below)	93,407	2,100	95,507	100,602
Investment income (analysed below)	823	-	823	299
Total income	95,461	2,100	97,561	102,461
Expenditure on:				
Raising funds (analysed below)	(77)	-	(77)	(138)
Charitable activities (analysed below)	(90,346)	(1,998)	(92,344)	(86,399)
Total expenditure	(90,423)	(1,998)	(92,421)	(86,537)
Net income	5,038	102	5,140	15,924
Net movement in funds	5,038	102	5,140	15,924
Reconciliation of funds				
Total funds brought forward	49,564	1,365	50,929	35,005
Total funds carried forward	54,602	1,467	56,069	50,929

Abbotts Ann Nursery School
Detailed Statement of Financial Activities for the Year Ended 31 August 2024
(continued)

	2024			
	Unrestricted funds General £	Total £		Total 2023 £
<i>Donations and legacies</i>				
Appeals and donations	-	-		40
Fundraising	1,231	1,231		1,520
	<u>1,231</u>	<u>1,231</u>		<u>1,560</u>
	2024			
	Unrestricted funds General £	Restricted funds £	Total £	Total 2023 £
<i>Charitable activities</i>				
UK Government grants	-	1,600	1,600	2,000
UK Government grants	-	-	-	1,422
Grants - other agencies	-	500	500	-
Grants - other agencies	-	-	-	920
Funding from County Council	57,622	-	57,622	71,678
Fees from parents	35,654	-	35,654	24,327
Uniform income	131	-	131	255
	<u>93,407</u>	<u>2,100</u>	<u>95,507</u>	<u>100,602</u>
	2024			
	Unrestricted funds General £		Total £	Total 2023 £
<i>Investment income</i>				
Interest on cash deposits	823		823	299
	<u>823</u>		<u>823</u>	<u>299</u>
	2024			
	Unrestricted funds General £		Total £	Total 2023 £
<i>Raising funds</i>				
Fundraising costs	(77)		(77)	(138)
	<u>(77)</u>		<u>(77)</u>	<u>(138)</u>

Abbotts Ann Nursery School
Detailed Statement of Financial Activities for the Year Ended 31 August 2024
(continued)

	2024			Total 2023 £
	Unrestricted funds General £	Restricted funds £	Total £	
<i>Charitable activities</i>				
Purchases	(72)	-	(72)	(799)
Food and nursery supplies	(766)	-	(766)	(572)
Nursery equipment	-	(723)	(723)	(635)
Nursery equipment	(1,854)	-	(1,854)	(2,567)
Wages and salaries	(72,683)	-	(72,683)	(66,266)
Staff pensions (Defined contribution) - pension scheme 1	(1,192)	-	(1,192)	(1,062)
Casual wages	(262)	-	(262)	-
Rent	(7,719)	-	(7,719)	(6,826)
Repairs and maintenance	(645)	-	(645)	(542)
Professional indemnity insurance	(1,031)	-	(1,031)	(989)
Staff training	-	(75)	(75)	-
Staff training	(681)	-	(681)	(823)
Staff welfare	(238)	-	(238)	(32)
Equipment repairs and renewals	-	-	-	(9)
Telephone and fax	(489)	-	(489)	(971)
Computer software and maintenance costs	(1,273)	-	(1,273)	(1,007)
Printing, postage and stationery	(401)	-	(401)	(369)
Charitable donations	-	(1,200)	(1,200)	-
Charitable donations	-	-	-	(1,410)
Sundry expenses	-	-	-	(67)
Accountancy fees	(945)	-	(945)	(1,140)
Legal and professional fees	(35)	-	(35)	(82)
Bad debts written off	-	-	-	(171)
Bank charges	(60)	-	(60)	(60)
	<u>(90,346)</u>	<u>(1,998)</u>	<u>(92,344)</u>	<u>(86,399)</u>

This page does not form part of the statutory financial statements.

ABBOTTS ANN NURSERY SCHOOL

England & Wales - Charity number 1169193

Accounts

Charity registration number: 1169193

Abbotts Ann Nursery School

A Charitable Incorporated Organisation (CIO)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Abbotts Ann Nursery School
Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14

Abbotts Ann Nursery School
Reference and Administrative Details

Trustees	Beth Wildbore, Chair/Secretary from 15/09/2022, Chair only from 18/09/2023 Claire Croombs, Treasurer from 30/05/2022 William Littlejohn, Secretary from 18/09/2023 (appointed 18 September 2023) Sharan Chaggar (appointed 18 September 2023) Emily Eaton (appointed 18 September 2023) David Conn (appointed 15 September 2022) Linda Conn (appointed 15 September 2022) Dan Squibb (appointed 18 September 2023) Kelly Squibb (appointed 18 September 2023) Lucy Bullock (appointed 15 September 2022 and resigned 18 September 2023) Jane Hemsted, Chair from 06/06/2022 to 15/09/2022 (Resigned 15 September 2022) Sarah Readman (resigned 15 September 2022) Annabel Willmott (Resigned 15 September 2022)
Principal Office	War Memorial Village Hall Duck Street Abbotts Ann Andover Hampshire SP11 7BG
Charity Registration Number	1169193
Independent Examiner	River View Tax & Accountancy Ltd 5 Beresford Gate South Way Andover Hampshire SP10 5BN

Abbotts Ann Nursery School

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Governance and Structure

The Abbotts Ann Nursery School is Charitable Incorporated Organisation (CIO) (registered charity number: 1169193). The Nursery is registered with OFSTED (reg.no. EY546267) and is a member of the Early Years Alliance. The trustees in office during the financial year and any changes since the year end are as detailed on page 1. The Nursery has a childcare protection policy in place which includes carrying out checks with the Disclosure and Barring Service for new and existing members of staff and committee members. All trustees give their time voluntarily and received no remuneration or benefits. The Nursery works closely with the Village Hall committee from whom it rents the premises and associated facilities in which it provides Early Years education and Childcare.

Principal Activities

The objective of the charity is to enhance the development and education of children under statutory school age. Children are encouraged to make play choices throughout their sessions and all children have a key-person who will plan for their children's interests in their next steps and focus activities. Focus activities are the only adult led activities that happen. The Nursery takes children from two years old up to school age and is open during term time only.

Achievements

The committee have given up their valuable time to help with many fundraising events, including the successful Christmas Fayre, the Christmas Raffle and manning a stall at the village Fete, the Ampert Fete and the Clatford May Fayre. Within setting the children's photos and Bags4Schools collections have continued to help raise small sums. This year saw repeat of the successful Sponsored Walk during which the children explored the village around them whilst taking part in a Sponsored Walk.

The Nursey's Christmas Fayre, alongside the it's presence at a number of local events, has helped Abbotts Ann Nursery School raise it's profile within the local area. Work has also been undertaken to improve the Nursery's presence on Social Media, particularly within the local area; both activities have had a positive impact on the number of enquiries and the number of children in setting.

Abbotts Ann Nursery School continued it's progress through accreditation in the Curiosity Approach which has seen improvements to the provision provided in setting. Grants and fundraising have also allowed the continued investment in staff training which has improved the SEND provision within the setting. This continued focus on training allows the continued improvement of provision provided for the children currently in setting but also helps to support staff retention and the long term viability of the nursery.

Abbotts Ann Nursery School

Trustees' Report (continued)

Financial review

For the year to 31st August 2023, funding was received from Hampshire County Council totalling £71,678 (2022: £43,614) and fees received from individuals for the provision of preschool education totalled £24,327 (2022: £31,547). The total income was £102,461 including restricted grants of £4342 (2022: £80,234 - restricted grants £1950).

Salaries remain the largest item of expenditure, totalling £67,328 (2022: £63,252) including employers National Insurance and pension contributions.

During the year there was a surplus of £15,924 overall with £1,371 of that being from restricted funds. (2022: £3,461 deficit including £889 from restricted funds brought forward).

Whilst the nursery has had a strong year financially it is also important to note that we have a large number of children starting school in September, and as a result forecast a more challenging year next year as we seek to fill the places created by those school leavers. Moving into the new year the nursery will continue to work to raise it's profile locally to ensure that spaces are filled.

Abbotts Ann Nursery School Trustees' Report (continued)

Policy on reserves

Aim: As a non-profit making charity, we as the committee of Abbotts Ann Nursery School have reviewed the need for reserves in line with guidance issued by the Charity Commission.

- To ensure that our charity is able to operate during periods of lower income (for example lower occupancy levels or a source of funding not being renewed)
- To ensure money is reserved for unexpected events, redundancies or any emergencies.
- To provide an opportunity to reserve money for future projects.

Objectives: Trustees understand that uncertainties may be faced in the future and the need to hold reserves where future income alone is unlikely to meet costs.

We recognise that trustees need to be able to justify the holding of income as reserves as the Charity Law requires any income received be spent within a reasonable period of receipt.

Those funds that are restricted will not be used in the Reserves, for example Funds received from a funding provider for a specific purpose.

The funds held by Abbotts Ann Nursery School fall into three categories: -

Unrestricted Funds: The charity's general reserves are made up from grants from local council, private fees and fundraising. Unrestricted funds are needed to cover staff costs and those of administration and support without which the Nursery could not operate.

Income levels vary during the year, but expenditure levels remain relatively constant throughout. Income is at its lowest during the Autumn Term rising during the Spring Term to its highest level in the Summer Term. This is due to the availability of government childcare funding.

The Trustees consider it prudent that unrestricted funds should be sufficient to cover 3 month's administration and support costs at the start of the academic year. This level will ensure we have adequate resources to cover our outgoings whilst income is at its lowest level during the Autumn Term. Without this funding level we would not have sufficient funds to ensure our continued operation to the end of January.

Restricted Funds: Restricted funds normally arise from donations or grants which have been received to meet the costs of specific items of expenditure. An example include Early Years Pupil Premium (EYPP) which must be spent to improve outcomes for specific children.

Reserve Fund: The reserve amount is available on request from the Committee.

The reserve funds are held in a separate savings account.

The amount is regularly monitored by the Committee to reflect any necessary changes to the required level of reserves.

The reserves fund may be called upon to fund:

- Potential major repairs to the building (roof, flooring, heating & plumbing system, boiler etc)
- Upcoming agreed renovation projects.
- Potential loss of income due to any fluctuation in numbers of children attending nursery.
- The need to fund short-term deficits in a cash budget, eg money may need to be spent before a funding grant is received.
- Potential staff redundancy payments.
- Potential payments to debtors should the nursery close.
- Replacing equipment as it wears out

The Committee will take the final decision as to how and when the reserve fund is used.

This policy should be reviewed annually to make sure the reserves account holds enough to cover future eventualities.

The annual report was approved by the trustees of the charity on 16 May 2024 and signed on its behalf by:

.....
Beth Wildbore
Trustee

Abbotts Ann Nursery School
Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16 May 2024 and signed on its behalf by:

.....
Beth Wildbore
Trustee

Abbotts Ann Nursery School

Independent Examiner's Report to the trustees of Abbotts Ann Nursery School

I report to the trustees on my examination of the accounts of Abbotts Ann Nursery School for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Abbotts Ann Nursery School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Abbotts Ann Nursery School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Abbotts Ann Nursery School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Gemma Merritt CTA

5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

16 May 2024

Abbotts Ann Nursery School

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		1,560	-	1,560
Charitable activities		98,602	2,000	100,602
Investment income	4	<u>299</u>	<u>-</u>	<u>299</u>
Total income		<u>100,461</u>	<u>2,000</u>	<u>102,461</u>
Expenditure on:				
Raising funds		(138)	-	(138)
Charitable activities		<u>(85,764)</u>	<u>(635)</u>	<u>(86,399)</u>
Total expenditure		<u>(85,902)</u>	<u>(635)</u>	<u>(86,537)</u>
Net income		<u>14,559</u>	<u>1,365</u>	<u>15,924</u>
Net movement in funds		14,559	1,365	15,924
Reconciliation of funds				
Total funds brought forward		<u>35,005</u>	<u>-</u>	<u>35,005</u>
Total funds carried forward	14	<u>49,564</u>	<u>1,365</u>	<u>50,929</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		2,722	-	2,722
Charitable activities		75,543	1,950	77,493
Investment income	4	<u>19</u>	<u>-</u>	<u>19</u>
Total income		<u>78,284</u>	<u>1,950</u>	<u>80,234</u>
Expenditure on:				
Raising funds		(1,395)	-	(1,395)
Charitable activities		<u>(79,461)</u>	<u>(2,839)</u>	<u>(82,300)</u>
Total expenditure		<u>(80,856)</u>	<u>(2,839)</u>	<u>(83,695)</u>
Net expenditure		<u>(2,572)</u>	<u>(889)</u>	<u>(3,461)</u>
Net movement in funds		(2,572)	(889)	(3,461)
Reconciliation of funds				
Total funds brought forward		<u>37,577</u>	<u>889</u>	<u>38,466</u>
Total funds carried forward	14	<u>35,005</u>	<u>-</u>	<u>35,005</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 9 to 14 form an integral part of these financial statements.

Abbotts Ann Nursery School
(Registration number: 1169193)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Current assets			
Debtors	10	3,501	-
Cash at bank and in hand	11	<u>47,684</u>	<u>35,797</u>
		51,185	35,797
Creditors: Amounts falling due within one year	12	<u>(256)</u>	<u>(792)</u>
Net assets		<u>50,929</u>	<u>35,005</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,365	-
Unrestricted income funds			
Unrestricted funds		<u>49,564</u>	<u>35,005</u>
Total funds	14	<u>50,929</u>	<u>35,005</u>

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 16 May 2024 and signed on their behalf by:

.....
 Claire Croombs
 Trustee

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Accounting policies

Basis of preparation

The accounts are prepared on a receipts and payments basis.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	40	40
Other income from donations and legacies	1,520	1,520
Total for 2023	1,560	1,560
Total for 2022	2,722	2,722

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
	98,602	2,000	100,602
Total for 2023	98,602	2,000	100,602
Total for 2022	75,543	1,950	77,493

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	299	299
Total for 2023	299	299
Total for 2022	19	19

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		138	138
Total for 2023		138	138
Total for 2022		541	541

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		10,764	635	11,399
Allocated support costs		67,328	-	67,328
		7,672	-	7,672
Total for 2023		85,764	635	86,399
Total for 2022		79,461	2,839	82,300

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	66,266	62,443
Pension costs	1,062	808
	67,328	63,251

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Employees	<u>6</u>	<u>6</u>

6 (2022 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,062 (2022 - £808).

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2023 £
Other debtors	<u>3,501</u>

11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	10
Cash at bank	<u>47,684</u>	<u>35,787</u>
	<u>47,684</u>	<u>35,797</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	696
Other creditors	<u>256</u>	<u>96</u>
	<u>256</u>	<u>792</u>

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,062 (2022 - £808).

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

14 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General	35,005	100,323	(85,764)	49,564
Restricted funds	<u>-</u>	<u>2,000</u>	<u>(635)</u>	<u>1,365</u>
Total funds	<u>35,005</u>	<u>102,323</u>	<u>(86,399)</u>	<u>50,929</u>
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted				
General	(37,577)	(77,743)	80,315	(35,005)
Restricted	<u>(889)</u>	<u>(1,950)</u>	<u>2,839</u>	<u>-</u>
Total funds	<u>(38,466)</u>	<u>(79,693)</u>	<u>83,154</u>	<u>(35,005)</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Current assets	49,820	1,365	51,185
Current liabilities	<u>(256)</u>	<u>-</u>	<u>(256)</u>
Total net assets	<u>49,564</u>	<u>1,365</u>	<u>50,929</u>
		Unrestricted funds General £	Total funds at 31 August 2022 £
Current assets		35,797	35,797
Current liabilities		<u>(792)</u>	<u>(792)</u>
Total net assets		<u>35,005</u>	<u>35,005</u>

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

16 Analysis of net funds

	At 1 September 2022 £	Financing cash flows £	At 31 August 2023 £
Cash at bank and in hand	<u>35,797</u>	<u>11,887</u>	<u>47,684</u>
Net debt	<u>35,797</u>	<u>11,887</u>	<u>47,684</u>
	At 1 September 2021 £	Financing cash flows £	At 31 August 2022 £
Cash at bank and in hand	<u>39,288</u>	<u>(3,491)</u>	<u>35,797</u>
Net debt	<u>39,288</u>	<u>(3,491)</u>	<u>35,797</u>

Abbotts Ann Nursery School
Statement of Financial Activities by fund for the Year Ended 31 August 2023

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	1,560	2,722
Charitable activities	98,602	75,543
Investment income	<u>299</u>	<u>19</u>
Total income	<u>100,461</u>	<u>78,284</u>
Expenditure on:		
Raising funds	(138)	(1,395)
Charitable activities	<u>(85,764)</u>	<u>(79,461)</u>
Total expenditure	<u>(85,902)</u>	<u>(80,856)</u>
Net income/(expenditure)	<u>14,559</u>	<u>(2,572)</u>
Net movement in funds	14,559	(2,572)
Reconciliation of funds		
Total funds brought forward	<u>35,005</u>	<u>37,577</u>
Total funds carried forward	<u><u>49,564</u></u>	<u><u>35,005</u></u>

Abbotts Ann Nursery School
Statement of Financial Activities by fund for the Year Ended 31 August 2023
(continued)

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Charitable activities	<u>2,000</u>	<u>1,950</u>
Total income	<u>2,000</u>	<u>1,950</u>
Expenditure on:		
Charitable activities	<u>(635)</u>	<u>(2,839)</u>
Total expenditure	<u>(635)</u>	<u>(2,839)</u>
Net income/(expenditure)	<u>1,365</u>	<u>(889)</u>
Net movement in funds	1,365	(889)
Reconciliation of funds		
Total funds brought forward	<u>-</u>	<u>889</u>
Total funds carried forward	<u><u>1,365</u></u>	<u><u>-</u></u>

Abbotts Ann Nursery School

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	1,560	2,722
Charitable activities (analysed below)	100,602	77,493
Investment income (analysed below)	299	19
Total income	<u>102,461</u>	<u>80,234</u>
Expenditure on:		
Raising funds (analysed below)	(138)	(1,395)
Charitable activities (analysed below)	<u>(86,399)</u>	<u>(82,300)</u>
Total expenditure	<u>(86,537)</u>	<u>(83,695)</u>
Net income/(expenditure)	<u>15,924</u>	<u>(3,461)</u>
Net movement in funds	15,924	(3,461)
Reconciliation of funds		
Total funds brought forward	<u>35,005</u>	<u>38,466</u>
Total funds carried forward	<u><u>50,929</u></u>	<u><u>35,005</u></u>

Abbotts Ann Nursery School
Detailed Statement of Financial Activities for the Year Ended 31 August 2023
(continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	40	610
Gift Aid tax reclaimed	-	10
Fundraising	1,520	2,102
	<u>1,560</u>	<u>2,722</u>
<i>Charitable activities</i>		
UK Government grants	2,000	-
UK Government grants	1,422	100
Grants - other agencies	-	1,950
Grants - other agencies	920	-
Funding from County Council	71,678	43,614
Fees from parents	24,327	31,546
Uniform income	255	283
	<u>100,602</u>	<u>77,493</u>
<i>Investment income</i>		
Interest on cash deposits	299	19
	<u>299</u>	<u>19</u>
<i>Raising funds</i>		
Fundraising costs	(138)	(541)
Charitable donations	-	(854)
	<u>(138)</u>	<u>(1,395)</u>
<i>Charitable activities</i>		
Purchases	(799)	(59)
Food and nursery supplies	(572)	(818)
Nursery equipment	(635)	(1,639)
Nursery equipment	(2,567)	(1,854)
Nursery equipment	-	(313)
Wages and salaries	(66,266)	(62,443)
Staff pensions (Defined contribution) - pension scheme 1	(1,062)	(808)
Rent	(6,826)	(6,952)
Repairs and maintenance	(542)	(556)
Professional indemnity insurance	(989)	(1,005)
Staff training	-	(1,200)
Staff training	(823)	(849)
Staff welfare	(32)	(75)
Travelling	-	(26)
Equipment repairs and renewals	(9)	-

This page does not form part of the statutory financial statements.

Abbotts Ann Nursery School

Detailed Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

	Total 2023 £	Total 2022 £
Telephone and fax	(971)	(926)
Computer software and maintenance costs	(1,007)	(1,672)
Printing, postage and stationery	(369)	(190)
Charitable donations	(1,410)	-
Sundry expenses	(67)	(20)
Advertising	-	(50)
Accountancy fees	(1,140)	(917)
Legal and professional fees	(82)	(35)
Bad debts written off	(171)	-
Bank charges	(60)	(93)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	-	200
	<u>(86,399)</u>	<u>(82,300)</u>

This page does not form part of the statutory financial statements.

ABBOTTS ANN NURSERY SCHOOL

England & Wales - Charity number 1169193

Accounts

Charity registration number: 1169193

Abbotts Ann Nursery School

A Charitable Incorporated Organisation (CIO)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Abbotts Ann Nursery School

Contents

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

Abbotts Ann Nursery School

Reference and Administrative Details

Trustees

Beth Wildbore, Secretary from 24/09/2020. Chair/Secretary from 15/09/2022

Claire Croombs, Treasurer from 30/05/2022 (appointed 3 March 2022)

Lucy Bullock (appointed 15 September 2022)

David Conn (appointed 15 September 2022)

Linda Conn (appointed 15 September 2022)

Jane Hemsted, Chair from 06/06/2022 (appointed 6 June 2022 and Resigned 15 September 2022)

Sarah Readman (appointed 9 November 2021 and resigned 15 September 2022)

Annabel Willmott (Resigned 15 September 2022)

Anna Cottam, Treasurer to 30/05/2022 (Resigned 30 May 2022)

Hannah May, Chair to 24/09/2020 and from 02/12/21 to 06/06/22 (Resigned 6 June 2022)

Charlotte Wylde, Secretary to 24/09/2020. Chair from 24/09/2020 to 02/12/21. (Resigned 2 December 2021)

Principal Office

War Memorial Village Hall
Duck Street
Abbotts Ann
Andover
Hampshire
SP11 7BG

Charity Registration Number

1169193

Independent Examiner

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Abbotts Ann Nursery School

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Governance and Structure

The Abbotts Ann Nursery School is Charitable Incorporated Organisation (CIO) (registered charity number: 1169193). The Nursery is registered with OFSTED (reg.no. EY546267) and is a member of the Early Years Alliance. The trustees in office during the financial year and any changes since the year end are as detailed on page 1. The Nursery has a childcare protection policy in place which includes carrying out checks with the Disclosure and Barring Service for new and existing members of staff and committee members. All trustees give their time voluntarily and received no remuneration or benefits. The Nursery works closely with the Village Hall committee from whom it rents the premises and associated facilities in which it provides Early Years education and Childcare.

Principal Activities

The objective of the charity is to enhance the development and education of children under statutory school age. Children are encouraged to make play choices throughout their sessions and all children have a key-person who will plan for their children's interests in their next steps and focus activities. Focus activities are the only adult led activities that happen. The Nursery takes children from two years old up to school age and is open during term time only.

Achievements

The committee have given up their valuable time to help with many fundraising events, including the successful Christmas Fayre, the Christmas Raffle and manning a stall at both the village Fete and the Clatford May Fayre. Within setting the bi annual children's photos and Bags4Schools collections have continued to help raise small sums. This year saw in the inaugural Sponsored Walk which saw the children explore the village around them whilst taking part in a Sponsored Walk.

The Nursey's Christmas Fayre, alongside the it's presence at a number of local events, has helped Abbotts Ann Nursery School raise it's profile within the local area which has had a positive impact on both the number of enquires received and the number of children in setting.

Abbotts Ann Nursery School was fortunate enough this year to secure a Grant from Clatford May Fayre to support the training of our staff in the Curiosity Approach. This has allowed us to invest in staff training in such a way as to benefit the children currently in setting but also supports the long term viability of the nursery as there are very few Curiosity Approach accredited nurseries in the wider local area.

Financial Review

For the year to 31st August 2022, funding was received from Hampshire County Council totalling £43,614 (2021: £39,766) and fees received from individuals for the provision of preschool education totalled £31,547 (2021: £23,656). The total income was £80,234 (2021: £69,165 JRS £899).

Salaries remain the largest item of expenditure, totalling £63,252 (2021: £56,528) including employers National Insurance and pension contributions.

During the year there was a deficit of £3,461 overall with £2,572 of that being from unrestricted funds, and £889 being from the utilisation of the restricted funds surplus from the previous year. (2021: £3,556 deficit - £4,445 deficit unrestricted funds, £889 surplus restricted funds).

The annual report was approved by the trustees of the charity on 25 May 2023 and signed on its behalf by:

Beth Wildbore

.....
Beth Wildbore
Trustee

Abbotts Ann Nursery School

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 May 2023 and signed on its behalf by:

Beth Wildbore

.....

Beth Wildbore
Trustee

Abbotts Ann Nursery School

Independent Examiner's Report to the trustees of Abbotts Ann Nursery School

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Gemma Merritt CTA

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

25 May 2023

Abbotts Ann Nursery School

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		2,722	-	2,722
Charitable activities		75,543	1,950	77,493
Investment income	4	19	-	19
Total Income		78,284	1,950	80,234
Expenditure on:				
Raising funds		(1,395)	-	(1,395)
Charitable activities		(79,461)	(2,839)	(82,300)
Total Expenditure		(80,856)	(2,839)	(83,695)
Net movement in funds		(2,572)	(889)	(3,461)
Reconciliation of funds				
Total funds brought forward		37,577	889	38,466
Total funds carried forward	11	35,005	-	35,005
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		3,453	-	3,453
Charitable activities		64,394	1,315	65,709
Investment income	4	3	-	3
Total Income		67,850	1,315	69,165
Expenditure on:				
Raising funds		(391)	-	(391)
Charitable activities		(71,904)	(426)	(72,330)
Total Expenditure		(72,295)	(426)	(72,721)
Net movement in funds		(4,445)	889	(3,556)
Reconciliation of funds				
Total funds brought forward		42,022	-	42,022
Total funds carried forward	11	37,577	889	38,466

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 11.

Abbotts Ann Nursery School
(Registration number: 1169193)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		35,797	39,288
Creditors: Amounts falling due within one year	9	<u>(792)</u>	<u>(822)</u>
Net assets		<u>35,005</u>	<u>38,466</u>
Funds of the charity:			
Restricted funds			
		-	889
Unrestricted income funds			
Unrestricted funds		<u>35,005</u>	<u>37,577</u>
Total funds	11	<u>35,005</u>	<u>38,466</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 25 May 2023 and signed on their behalf by:

Claire Croombs

.....
 Claire Croombs
 Trustee

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts are prepared on a receipts and payments basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2022

2 Income from donations and legacies

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Donations and legacies;			
Donations from individuals	610	610	569
Gift aid reclaimed	10	10	-
Other income from donations and legacies	2,102	2,102	2,884
	<u>2,722</u>	<u>2,722</u>	<u>3,453</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Total
	General	funds	2022	2021
	£	£	£	£
	<u>75,543</u>	<u>1,950</u>	<u>77,493</u>	<u>65,709</u>

4 Investment income

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	19	19	3
	<u>19</u>	<u>19</u>	<u>3</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Donations	541	541	391
	<u>541</u>	<u>541</u>	<u>391</u>

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2022

**Total
2022
£**

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	62,443	56,026
Pension costs	<u>808</u>	<u>502</u>
	<u><u>63,251</u></u>	<u><u>56,528</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees	<u><u>5</u></u>	<u><u>5</u></u>

6 (2021 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £808 (2021 - £502).

No employee received emoluments of more than £60,000 during the year

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	696	684
Other creditors	96	138
	792	822

10 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £808 (2021 - £502).

11 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	(37,577)	(77,743)	80,315	(35,005)
Restricted funds	(889)	(1,950)	2,839	-
Total funds	(38,466)	(79,693)	83,154	(35,005)
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	(42,022)	(67,459)	71,904	(37,577)
Restricted funds	-	(1,315)	426	(889)
Total funds	(42,022)	(68,774)	72,330	(38,466)

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2022

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	35,797	35,797
Current liabilities	<u>(792)</u>	<u>(792)</u>
Total net assets	<u><u>35,005</u></u>	<u><u>35,005</u></u>

13 Analysis of net funds

	At 1 September 2021 £	Cash flow £	At 31 August 2022 £
Cash at bank and in hand	39,288	(3,491)	35,797
Net debt	<u>39,288</u>	<u>(3,491)</u>	<u>35,797</u>

ABBOTTS ANN NURSERY SCHOOL

England & Wales - Charity number 1169193

Accounts

Charity registration number: 1169193

Abbotts Ann Nursery School

A Charitable Incorporated Organisation (CIO)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Abbotts Ann Nursery School

Contents

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

Abbotts Ann Nursery School

Reference and Administrative Details

Trustees

Jane Hemsted, Chair from 06/06/2022 (appointed 6 June 2022)
Beth Wildbore, Secretary from 24/09/2020
Claire Croombs, Treasurer from 30/05/2022 (appointed 3 March 2022)
Sarah Readman (appointed 9 November 2021)
Annabel Willmott (appointed 24 September 2020)
Charlotte Wylde, Secretary to 24/09/2020. Chair from 24/09/2020 to 02/12/21. (Resigned 2 December 2021)
Anna Cottam, Treasurer to 30/05/2022 (Resigned 30 May 2022)
Hannah May, Chair to 24/09/2020 and from 02/12/21 to 06/06/22 (Resigned 6 June 2022)
Tamsin Godfrey Davies (Resigned 24 September 2020)
Megan Eagles (appointed 24 September 2020 and Resigned 3 December 2020)
Samantha Henbest (Resigned 24 September 2020)

Principal Office

War Memorial Village Hall
Duck Street
Abbotts Ann
Andover
Hampshire
SP11 7BG

Charity Registration Number

1169193

Independent Examiner

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Abbotts Ann Nursery School

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

Governance and Structure

The Abbotts Ann Nursery School is Charitable Incorporated Organisation (CIO) (registered charity number: 1169193). The Nursery is registered with OFSTED (reg.no. EY546267) and is a member of the Early Years Alliance. The trustees in office during the financial year and any changes since the year end are as detailed on page 1. The Nursery has a childcare protection policy in place which includes carrying out checks with the Disclosure and Barring Service for new and existing members of staff and committee members. All trustees give their time voluntarily and received no remuneration or benefits. The Nursery works closely with the Village Hall committee from whom it rents the premises and associated facilities in which it provides Early Years education and Childcare.

Principal Activities

The objective of the charity is to enhance the development and education of children under statutory school age. Children are encouraged to make play choices throughout their sessions and all children have a key-person who will plan for their children's interests in their next steps and focus activities. Focus activities are the only adult led activities that happen. The Nursery takes children from two years old up to school age and is open during term time only.

Achievements

The committee have given up their valuable time to help with many fundraising events, including the popular Christmas raffle, sales of Christmas cards made by the children, manning a stall at the village Fete, a Pumpkin scavenger hunt, a children's annual photoshoot and Bags4Schools collections.

The Christmas Fayre was incredibly well received within the local community, helping us strengthen our ties, promoting the nursery to potential new families, as well as being a great fundraising platform. This is therefore something we would look to build on in coming years.

We also organised a hugely popular sponsored Wildflower Run upon which we reinvested the funds raised and also made a donation to Cancer Research. The nursery was awarded a Test Valley Borough Council Grant which was used to purchase indoor/outdoor equipment and phonics sessions for the children. A second grant was received from the Abbotts Ann Parish Council which we topped up to spend on our Emotional Wellbeing & Resilience Project.

Despite the Covid pandemic we had a successful year in regards to achievements.

Financial Review

For the year to 31st August 2021, grants were received from Hampshire County Council totalling £39,766 (2020: £46,752) and fees received from individuals for the provision of preschool education totalled £23,656 (2020: £17,378). The total income was £69,165 including £899 received from the Government job retention scheme (2020: £70,286 JRS £2369).

Salaries remain the largest item of expenditure, totalling £56,528 (2020: £49,977) including employers National Insurance and pension contributions and £300 (2020: 4,834) paid to furloughed staff during the Covid 19 lockdowns. During the year there was a deficit of £4,445 (2020: £6,187 surplus).

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Beth Wildbore
Trustee

Abbotts Ann Nursery School

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....

Beth Wildbore
Trustee

Abbotts Ann Nursery School

Independent Examiner's Report to the trustees of Abbotts Ann Nursery School

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Gemma Merritt CTA

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Date:.....

Abbotts Ann Nursery School

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		3,453	-	3,453
Charitable activities		64,394	1,315	65,709
Investment income	4	<u>3</u>	<u>-</u>	<u>3</u>
Total Income		<u>67,850</u>	<u>1,315</u>	<u>69,165</u>
Expenditure on:				
Raising funds		(391)	-	(391)
Charitable activities		<u>(71,904)</u>	<u>(426)</u>	<u>(72,330)</u>
Total Expenditure		<u>(72,295)</u>	<u>(426)</u>	<u>(72,721)</u>
Net movement in funds		(4,445)	889	(3,556)
Reconciliation of funds				
Total funds brought forward		<u>42,022</u>	<u>-</u>	<u>42,022</u>
Total funds carried forward	12	<u><u>37,577</u></u>	<u><u>889</u></u>	<u><u>38,466</u></u>
		Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies			2,603	2,603
Charitable activities			67,644	67,644
Investment income	4		<u>38</u>	<u>38</u>
Total Income			<u>70,285</u>	<u>70,285</u>
Expenditure on:				
Raising funds			(278)	(278)
Charitable activities			<u>(63,820)</u>	<u>(63,820)</u>
Total Expenditure			<u>(64,098)</u>	<u>(64,098)</u>
Net movement in funds			6,187	6,187
Reconciliation of funds				
Total funds brought forward			<u>35,835</u>	<u>35,835</u>
Total funds carried forward	12		<u><u>42,022</u></u>	<u><u>42,022</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

Abbotts Ann Nursery School
(Registration number: 1169193)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		39,288	42,487
Creditors: Amounts falling due within one year	10	<u>(822)</u>	<u>(465)</u>
Net assets		<u>38,466</u>	<u>42,022</u>
Funds of the charity:			
Restricted funds			
		889	-
Unrestricted income funds			
Unrestricted funds		<u>37,577</u>	<u>42,022</u>
Total funds	12	<u>38,466</u>	<u>42,022</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
 Beth Wildbore
 Trustee

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts are prepared on a receipts and payments basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2021

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from individuals	569	569	1,755
Other income from donations and legacies	2,884	2,884	848
	<u>3,453</u>	<u>3,453</u>	<u>2,603</u>

3 Income from charitable activities

	Unrestricted funds		
	General	Restricted	Total
	£	funds	2021
		£	£
			Total
			2020
			£
	<u>64,394</u>	<u>1,315</u>	<u>65,709</u>
			<u>67,644</u>

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2021

In July 2021 Abbotts Ann Nursery School were awarded a grant of £889.00 from Test Valley Borough Council to be used towards the purchase of specific items and equipment for the benefit of the children. The funds were received in August 2021 and are shown as restricted funds as the specific items had not been purchased before the end of the financial year. The Nursery is grateful to TVBC for their support.

4 Investment income

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3</u>	<u>3</u>	<u>38</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds		
	Note	General £	Total 2021 £	Total 2020 £
Donations		<u>391</u>	<u>391</u>	<u>278</u>
				Total 2021 £

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

**2021
£**

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2021

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	56,026	49,507
Pension costs	502	470
	<u>56,528</u>	<u>49,977</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	<u>5</u>	<u>7</u>

5 (2020 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £502 (2020 - £470).

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	684	371
Other creditors	138	94
	<u>822</u>	<u>465</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £502 (2020 - £470).

12 Funds

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2021

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	(42,022)	(67,459)	71,904	(37,577)
Restricted funds	<u>-</u>	<u>(1,315)</u>	<u>426</u>	<u>(889)</u>
Total funds	<u>(42,022)</u>	<u>(68,774)</u>	<u>72,330</u>	<u>(38,466)</u>
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
General	<u>(35,835)</u>	<u>(70,007)</u>	<u>63,820</u>	<u>(42,022)</u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Current assets	38,399	889	39,288
Current liabilities	<u>(822)</u>	<u>-</u>	<u>(822)</u>
Total net assets	<u>37,577</u>	<u>889</u>	<u>38,466</u>

14 Analysis of net funds

	At 1 September 2020 £	Cash flow £	At 31 August 2021 £
Cash at bank and in hand	42,487	(3,199)	39,288
Net debt	<u>42,487</u>	<u>(3,199)</u>	<u>39,288</u>

ABBOTTS ANN NURSERY SCHOOL

England & Wales - Charity number 1169193

Accounts

Charity registration number: 1169193

Abbotts Ann Nursery School

A Charitable Incorporated Organisation (CIO)

Annual Report and Financial Statements
for the Year Ended 31 August 2020

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Abbotts Ann Nursery School

Contents

Reference and Administrative Details	1
Trustees' Report	2
Statement of Trustees' Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

Abbotts Ann Nursery School

Reference and Administrative Details

Trustees

Charlotte Wylde, Secretary from 14/10/2019. Chair from 24/09/2020.
Beth Wildbore, Secretary from 24/09/2020
Anna Cottam, Treasurer from 12/03/2019
Hannah May, Secretary to 14/10/2019, chair 14/10/2019 to 24/09/2020
Annabel Willmott (appointed 24 September 2020)
Tamsin Godfrey Davies (appointed 14 October 2019 and Resigned 24 September 2020)
Megan Eagles (appointed 24 September 2020 and Resigned 3 December 2020)
Samantha Henbest (Resigned 24 September 2020)
Caroline Skeates (appointed 14 October 2019 and Resigned 15 July 2020)
Victoria Gay (Resigned 14 October 2019)
Emma Shephard, Chair (Resigned 14 October 2019)

Principal Office

War Memorial Village Hall
Duck Street
Abbotts Ann
Andover
Hampshire
SP11 7BG

Charity Registration Number

1169193

Independent Examiner

River View Tax & Accountancy Ltd
5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Abbotts Ann Nursery School

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2020.

Governance and Structure

The Abbotts Ann Nursery School is Charitable Incorporated Organisation (CIO) (registered charity number: 1169193). The Nursery is registered with OFSTED (reg.no. EY546267) and is a member of the Early Years Alliance. The trustees in office during the financial year and any changes since the year end are as detailed on page 1. The Nursery has a childcare protection policy in place which includes carrying out checks with the Disclosure and Barring Service for new and existing members of staff and committee members. All trustees give their time voluntarily and received no remuneration or benefits. The Nursery works closely with the Village Hall committee from whom it rents the premises and associated facilities in which it provides Early Years education and Childcare.

Principle Activities

The objective of the charity is to enhance the development and education of children under statutory school age. Children are encouraged to make play choices throughout their sessions and all children have a key-person who will plan for their children's interests in their next steps and focus activities. Focus activities are the only adult led activities that happen. The Nursery takes children from two years old up to school age and is open during term time only.

Achievements

The committee have given up their valuable time to help with many fundraising events, including the popular Christmas raffle, collecting donations at the nativity play, sales of Christmas decorations made by the children, manning a stall at the village fireworks display, Bags4Schools collections and cake sales. The nursery was also awarded a Test Valley Borough Council Grant which was used to purchase new IT equipment.

Financial Review

For the year to 31st August 2020, grants were received from Hampshire County Council totalling £46,752 (2019: £48,930) and fees received from individuals for the provision of preschool education totalled £17378 (2019: £14,494). The total income was £70,286 including £2,369 received from the Government job retention scheme (2019: £67,325).

Salaries remain the largest item of expenditure, totalling £49,977 (2019: £47,780) including employers National Insurance and pension contributions and £4,834 paid to furloughed staff during the Covid 19 lockdowns. During the year a profit of £6,187 (2019: £5,456) was made.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....

Anna Cottam
Trustee

Abbotts Ann Nursery School

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....

Anna Cottam
Trustee

Abbotts Ann Nursery School

Independent Examiner's Report to the trustees of Abbotts Ann Nursery School

I report on the accounts of the charity for the year ended 31 August 2020 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have identified matters of concern that

In connection with my examination, apart from the matter referred above indicating that the accounts are not fully compliant with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Gemma Merritt CTA

5 Beresford Gate
South Way
Andover
Hampshire
SP10 5BN

Date:.....

Abbotts Ann Nursery School

Statement of Financial Activities for the Year Ended 31 August 2020

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		2,603	2,603
Charitable activities		67,644	67,644
Investment income	4	38	38
Total Income		70,285	70,285
Expenditure on:			
Raising funds		(278)	(278)
Charitable activities		(63,820)	(63,820)
Total Expenditure		(64,098)	(64,098)
Net movement in funds		6,187	6,187
Reconciliation of funds			
Total funds brought forward		35,835	35,835
Total funds carried forward	12	42,022	42,022
		Unrestricted funds £	Total 2019 £
	Note		
Income and Endowments from:			
Donations and legacies		2,765	2,765
Charitable activities		64,528	64,528
Investment income	4	31	31
Total Income		67,324	67,324
Expenditure on:			
Raising funds		(112)	(112)
Charitable activities		(61,756)	(61,756)
Total Expenditure		(61,868)	(61,868)
Net movement in funds		5,456	5,456
Reconciliation of funds			
Total funds brought forward		30,379	30,379
Total funds carried forward	12	35,835	35,835

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 12.

Abbotts Ann Nursery School
(Registration number: 1169193)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		42,487	35,067
Creditors: Amounts falling due within one year	10	<u>(465)</u>	<u>768</u>
Net assets		<u>42,022</u>	<u>35,835</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>42,022</u>	<u>35,835</u>
Total funds	12	<u>42,022</u>	<u>35,835</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
 Anna Cottam
 Trustee

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Basis of preparation

The accounts are prepared on a receipts and payments basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

amounts shown under trade creditors represent liabilities owed on behalf of charity number 1028920 - this amount was paid in October 2018 from funds transferred to the Charity in June 2017.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2020

2 Income from donations and legacies

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Donations and legacies;			
Donations from individuals	1,755	1,755	180
Other income from donations and legacies	848	848	2,585
	2,603	2,603	2,765

3 Income from charitable activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
	67,644	67,644	64,528

4 Investment income

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	38	38	31
	38	38	31

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Donations	278	278	112
Note	278	278	112

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2020

**Total
2020
£**

6 Net incoming/outgoing resources

Net incoming resources for the year include:

**2020
£**

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	49,507	47,377
Pension costs	<u>470</u>	<u>403</u>
	<u><u>49,977</u></u>	<u><u>47,780</u></u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Employees	<u><u>7</u></u>	<u><u>7</u></u>

2 (2019 - 4) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £470 (2019 - £403).

No employee received emoluments of more than £60,000 during the year

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2020

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	371	(945)
Other creditors	94	177
	465	(768)

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £470 (2019 - £403).

12 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
General	(35,835)	(70,007)	63,820	(42,022)

	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
Unrestricted funds				
General	(30,379)	(70,007)	63,820	(36,566)

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	42,487	42,487
Current liabilities	(465)	(465)
Total net assets	42,022	42,022

Abbotts Ann Nursery School

Notes to the Financial Statements for the Year Ended 31 August 2020

14 Analysis of net funds

	At 1 September 2019 £	Cash flow £	At 31 August 2020 £
Cash at bank and in hand	35,067	7,420	42,487
Net debt	<u>35,067</u>	<u>7,420</u>	<u>42,487</u>