

**LEIGH ROAD BAPTIST CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# LEIGH ROAD BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Revd A Cowley  
Mr G Thorne  
Mrs C Bell  
Mrs S Flack  
Mr D Jago  
Mr T Taylor

**Charity number**

1169192

**Independent examiner**

Francis James & Partners LLP  
1386 London Road  
Leigh on Sea  
Essex  
England  
SS9 2UJ

**Bankers**

HSBC  
Southend on Sea  
Essex  
SS1 1TJ

Barclays Bank PLC  
1 Churchill Place  
London  
London  
E14 5HP

Baptist Union of Great Britain  
Baptist House  
PO Box 44  
129 Broadway  
Didcot  
OX11 8RT

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
England  
ME19 4JQ

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# LEIGH ROAD BAPTIST CHURCH

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**LEIGH ROAD BAPTIST CHURCH**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 31 December 2022.  
The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

The Approved Governing Document states that the principal purpose of the charity is 'the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the UK and the world as the Church shall determine'.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

# LEIGH ROAD BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **Achievements and performance**

Regular Church activities post Covid have continued to be re-established throughout 2022. We have been as flexible as possible and continued to serve the community. Below are some of the ways LRBC has sought to achieve its purpose during 2022:

- Regular public gatherings of Christian worship continued to be live streamed as well as on-site gatherings. Teaching to equip people for sharing God's love in their everyday lives has included series on 'How then shall we live?', 'The one about ....' (going, doing, everyone being welcome), 'Prayer' (praying with confidence, for our nation and thankfulness), Christian character and the fruits of the Spirit, and during Advent, messages based on Christmas films.
- We ran two on-site Sunday services during 2022. A 9:00am reflective morning gathering and a 10:30am gathering which was live-streamed.
- Barnabas Fellowship meets on a Tuesday to provide a gathering for worship and teaching which is open to all. We also have a mid-week group called Links which meets to provide an environment for friendship and social activities for the benefit of the local community and includes visiting speakers from time to time.
- Childrens and families work resumed with groups on Sunday mornings and a mid-week Bright Sparks group for Mums and young children. Our Children & Families Worker started a new initiative called Brushes & Paint aimed at 2 - 4-year-olds. In addition, fun days and slime days were run during the Easter and Summer breaks.
- To encourage the fellowship aspect of being a Church family, several events have taken place including a Barn Dance, Harvest pizza quiz night, Spring Music evening and during the summer Open Garden picnic events
- The majority of small groups have resumed meeting in person, often using questions based around the Sunday gathering to aid discussion and to encourage each other to grow in faith and discipleship
- The Community Hub now renamed 'the Living Room' has fully opened. Groups include Renew Wellbeing, Craft Group, Room for Art, Vinyl Evening, Shared Reading, Friday Friends and the Global Community Saturday monthly event. The space is also used by local councillors for surgeries, Friend of the Earth planning meetings, etc.
- LRBC pre-school has worked hard to re-establish pre covid financial stability whilst maintaining best practice to help children grow and develop. The current Ofsted grading is 'Good'.
- We have continued as a 'Food Bank' collection point. Several Church members have mobilised their streets to donate goods and have even volunteered to collect goods from doorsteps at specific times and transport them to LRBC.
- Monetary donations have also been given to local charities who support the vulnerable
- LRBC is a partner church of Southend Christian Against Poverty Debt Advice Centre (SCDAC), offering financial support, befrienders and a Charity trustee. The debt service has continued to be in high demand taking on 56 new clients in 2022.
- The Christmas Fayre was again a great success combining fundraising, community, and awareness of environmental issues
- On the international stage, we continued to support overseas mission and aid organisations such as Tek Ura in Albania, the Baptist Missionary Society and New Tribes Mission
- LRBC volunteers led the children's work at Leigh Folk Festival, the UK's largest free folk festival, providing activities and crafts for over 500 children across two days. Other LRBC volunteers joined the folk festival team to set up the event and to pack away and clear up afterwards.
- LRBC Tennis Club continued to provide a welcoming environment for people of all abilities and ages to enjoy outdoor tennis. Junior coaching took place every week with regular tennis events and parties as well as sessions for children with educational or mental health needs.

**LEIGH ROAD BAPTIST CHURCH**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2023 Priorities**

As we journey into 2023 our objectives include:

- Open our premises to church and community activities and build relationships with our neighbours as an expression of our faith-
- Continue to explore new Ministry opportunities within the Living Room, 191 Leigh Road premises, responding to community needs and ideas. The key areas identified by the community are mental health and wellbeing together with environmental concerns and issues. So we aim to further develop our Global Community Saturdays and to provide a safe and relaxed space designed to promote emotional wellbeing in partnership with Renew Wellbeing
- Run an Alpha Course for those who are exploring the Christian faith
- Investigate how the addition of a Parish Nurse to our ministry team would support those with health issues and provide suitable care and attention. Explore the possibility of a joint venture with other local Churches-
- Equip the church family to bring God's love into the conversations and situations they face each day through teaching and providing practical opportunities
- Consider how the Church expresses its Deeper, Closer, Wider vision and aspirations to our members and the wider community
- Initiate a weekly youth group meeting to gauge the opportunities and develop the need for a Youth Worker to help build a team and our work with teenagers and young people in the local area
- Continue to review income and expenditure, both short and long term, to ensure that the CIO has the finances to fulfil its objectives
- Review and develop options for development and repair of the Leigh Road frontage, particularly in respect of 195 Leigh Road which is in need of substantial repair
- Plan social activities and a Church Weekend away in 2023 to further build our church community
- Streamline and simplify governance and decision-making to help deliver aims and objectives in key areas of church life
- Continue to explore creative and innovative ways to engage with people on-site and online
- Look to strengthen the Ministerial team to support the teaching ministry and provide co-ordinated Pastoral Care
- Encourage a personal faith in Jesus and equip the church family for their daily walk with him
- Promote the 6Ms (modelling godly character, making good work, ministering grace & love, moulding culture, mouthpiece for truth & justice and messenger of the gospel) from the London Institute of Contemporary Christianity for people to reflect in their own lives
- Explore ways to make our reception areas more welcoming and informative about what we do and why we do it
- Encourage the tennis club to develop sessions for those with educational needs and others in the community
- Continue to support and provide volunteers to help Leigh Folk Festival

# LEIGH ROAD BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### Financial review

##### Individual giving

The Church has multiple income streams for its general unrestricted fund. However, the majority of funds continue to be raised from within its own membership and congregation.

##### Commercial letting

Full year market rate rental was achieved on 191A and 193A Leigh Road. 193-195 Leigh Road was rented for the full year on terms reflecting its condition. In 2022 the full rent was paid by PHAB for lease on 189 Leigh Road. Marguerite Drive property saw a change in tenants, being unoccupied for 6 weeks.

All other income from commercial properties (189A Leigh Road and the Warehouse) continued as planned.

Property valuations will be reviewed in 2023 for insurance purposes and good governance.

##### Community lettings

Rental of the Stables community rooms and Church Hall and garden continue to be strong, with a wide variety of groups and individuals using the various rooms on the premises. The Living Room which operates out of 191 Leigh Road continues to welcome new users that match the ethos of the space. No charge is made for the Living Room, only donations if able.

##### Preschool

The principal funding received by Preschool is from Southend Borough Council, who fund all children from 3 to 4 years old for 15 hours a week. Additional funding is available for certain children. In total there are approximately 50 children attending various sessions during the week. 2022 saw an upward trend in children's numbers after the lull during the Covid period. To boost funds several fundraising activities took place including a Spring Concert, summer picnic, class Tea Towel and setting up an Amazon Wish List.

##### Church groups

The sub-groups of the Church are self-funding and receive their income in a variety of ways but mainly through subscriptions or donations.

The tennis club has enjoyed using the refurbished club house and courts. Coaching and social tennis is well attended creating an active club with all ages. They successfully secured a grant of £5,000 from Essex & Southend Sports Trust, £2000 Fowler, Smith and Jones Trust and £1,030 from Active Essex. They continue to investigate installing flood lights and securing funding for this project.

A new group called 'Brushes & Paint' was started by the Family & Childrens worker aimed at 2-4-year-olds. An accessible fee of £3 per child covers resources and during the session bible stories are shared whilst creating artwork!

##### Housing Association

The Housing Association balance of funds is £273,492 (£278,939 2021). This fund is managed by a Trustees and three church members who are not trustees. This group has the responsibility for investing and using these funds for the care of the elderly both within and outside of the church community. The group is also responsible to provide a report to the Church Members Meeting at least annually. The fund currently supports 73% of one paid part-time staff member for a total of 11.5 hours per week plus their expenses. As of January 2023, this role has become vacant, and a review is taking place by the trustees on how to cover this essential role going forward.

##### Other information

An offering was taken to support Ukraine raising £8,133. This money was directed via the Baptist Missionary Society who have links with the European Baptist Federation which works locally in Ukraine. An additional £5,000 from General reserves was given to support this appeal.

The Thank offering was designated to the Youth fund (80%) to support the position of the Children & Families Worker who started in October 2021. The remaining 20% was split between SCDAC and BMS Ukraine appeal.

Southend Council covid grants were awarded to the Church and the Living Room, totally £11,125.

The rise in interest rates saw the use of the Baptist Union Deposit fixed noticed accounts, improving bank interest on the general fund to £1,382.

# LEIGH ROAD BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Reserves policy

The Trustees have established a Reserves Policy which currently means maintaining a General fund of around £65,000. This represents approximately three months salaries and operating costs for the CIO excluding Preschool. A target reserve of £20,000 for the restricted Preschool fund is the aim once children numbers increase to post pandemic levels. The multiple income streams that the CIO has, gives some security of cashflow. This, along with the high asset level, has shown that a lower level of reserves could be considered. This is part of a formal ongoing review of the reserve's requirement. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

### Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Revd A Cowley	
Mrs K Kerridge	(Resigned 16 June 2022)
Mr G Thorne	
Mrs C Bell	
Mr M Eady	(Resigned 14 January 2022)
Mrs S Flack	
Mr F Forrai	(Resigned 16 June 2022)
Mr D Jago	
Mr S Monument	(Resigned 16 June 2022)
Mr D Pain	(Resigned 16 June 2022)
Mr T Taylor	

Revd A Cowley - Team Leader  
Mr D Jago - Secretary  
Mr G Thorne - Treasurer

### Organisational structure

The charity became a Charitable Incorporated Organisation (CIO) with effect from 1 January 2017.

The Charity is controlled by its Constitution.

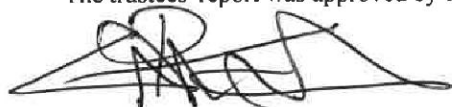
The church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the church's charitable purpose.

The church meeting is the governing body. Members are accepted on public profession of faith in Jesus Christ. Normally 6 members meetings are held each year. The constitution permits decisions to be made at quorate Church meetings by appropriate majorities.

Trustee elections were held in May and November. The trustees are responsible for the day to day running of the church's work and witness and the financial and legal aspects of the charity. Trustees have their role explained to them by existing trustees, are provided with relevant documentation and guidance from the Charity Commission and BU and attend formal training.

The trustees review and update a Risk Register annually to identify and address the risks to which the charity is exposed.

The trustees' report was approved by the Board of Trustees.



Mr G Thorne  
Trustee

31 August 2023



**LEIGH ROAD BAPTIST CHURCH**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF LEIGH ROAD BAPTIST CHURCH**

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I report to the trustees on my examination of the financial statements of Leigh Road Baptist Church (the Charity) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Francis James & Partners LLP**

1386 London Road  
Leigh on Sea  
Essex  
SS9 2UJ  
England

Dated: 31 August 2023

# LEIGH ROAD BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<b>Income and endowments from:</b>							
Donations and legacies	3	157,606	51,951	209,557	191,833	26,397	218,230
Charitable activities	4	38,423	111,548	149,971	21,668	99,871	121,539
Investments	5	95,112	2,517	97,629	60,853	2,713	63,566
Other income	6	4,420	-	4,420	31,400	985	32,385
<b>Total income</b>		<b>295,561</b>	<b>166,016</b>	<b>461,577</b>	<b>305,754</b>	<b>129,966</b>	<b>435,720</b>
<b>Expenditure on:</b>							
Charitable activities	7	295,026	142,875	437,901	271,329	149,748	421,077
Other	10	-	-	-	1,840	-	1,840
<b>Total expenditure</b>		<b>295,026</b>	<b>142,875</b>	<b>437,901</b>	<b>273,169</b>	<b>149,748</b>	<b>422,917</b>
<b>Net incoming resources before transfers</b>		<b>535</b>	<b>23,141</b>	<b>23,676</b>	<b>32,585</b>	<b>(19,782)</b>	<b>12,803</b>
Gross transfers between funds		(4,275)	4,275	-	439	(439)	-
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(3,740)</b>	<b>27,416</b>	<b>23,676</b>	<b>33,024</b>	<b>(20,221)</b>	<b>12,803</b>
Fund balances at 1 January 2022		2,872,442	317,882	3,190,324	2,839,418	338,103	3,177,521
<b>Fund balances at 31 December 2022</b>		<b>2,868,702</b>	<b>345,298</b>	<b>3,214,000</b>	<b>2,872,442</b>	<b>317,882</b>	<b>3,190,324</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# LEIGH ROAD BAPTIST CHURCH

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		2,684,703		2,684,866
<b>Current assets</b>					
Debtors	13	26,293		26,238	
Cash at bank and in hand		514,793		510,847	
		<u>541,086</u>		<u>537,085</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(11,789)</u>		<u>(6,827)</u>	
Net current assets			529,297		530,258
<b>Total assets less current liabilities</b>			3,214,000		3,215,124
<b>Provisions for liabilities</b>			-		(24,800)
<b>Net assets</b>			<u>3,214,000</u>		<u>3,190,324</u>
<b>Income funds</b>					
Restricted funds			345,298		317,882
Unrestricted funds			2,868,702		2,872,442
			<u>3,214,000</u>		<u>3,190,324</u>

The financial statements were approved by the Trustees on 31 August 2023



Mr G Thorne  
Trustee

# LEIGH ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

Leigh Road Baptist Church is a charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LEIGH ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	none
Plant and equipment	25% on reducing balance
Fixtures and fittings	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Provision for Liabilities

The trustees have made a provision of £Nil (2021: £24,800) to cover the pension scheme, this provision has now been removed from the financial statements and is no longer recognised in the SOFA under pension provision.

# LEIGH ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	95,484	31,748	127,232	115,935	7,024	122,959
Legacies receivable	-	1,000	1,000	9,931	-	9,931
Grants	11,125	10,030	21,155	3,000	15,572	18,572
Income tax recovered and non gift aid collections	48,361	5,909	54,270	58,088	3,180	61,268
Other donations and fundraising events	2,636	3,264	5,900	4,879	621	5,500
	<u>157,606</u>	<u>51,951</u>	<u>209,557</u>	<u>191,833</u>	<u>26,397</u>	<u>218,230</u>

### 4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Lettings - stables managed	36,605	21,133
Other donations	18,220	13,539
Pre-school	94,998	86,826
Ecofund	148	41
	<u>149,971</u>	<u>121,539</u>
Analysis by fund		
Unrestricted funds	38,423	21,668
Restricted funds	111,548	99,871
	<u>149,971</u>	<u>121,539</u>

# LEIGH ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Interest receivable and lettings - non stables	95,112	2,517	97,629	60,853	2,713	63,566

#### 6 Other income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Other income	4,420	31,400	985	32,385

# LEIGH ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 7 Charitable activities

	Charitable activities	Management	Total	Charitable activities	Management	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Staff costs	135,007	-	135,007	163,046	-	163,046
Depreciation and impairment	163	-	163	288	-	288
Cleaning and Maintenance - Insurance	13,370	12,906	26,276	10,971	11,939	22,910
Buildings and equipment - Services	36,031	25,331	61,362	38,774	20,551	59,325
Food and drink - Telephone and internet	2,196	2,563	4,759	974	3,899	4,873
Music and multi-media - Postage and stationary	1,208	1,312	2,520	1,794	344	2,138
Organ and piano tuning - Photocopying	1,328	1,546	2,874	518	2,353	2,871
Youth - Publicity/ printing	2,786	608	3,394	866	668	1,534
Speakers - Books, visual aids etc	1,236	102	1,338	722	148	870
Evangelism and discipline - Subscriptions/ licences	830	1,470	2,300	1,044	1,123	2,167
PA - Staff expenses	315	4,028	4,343	-	1,782	1,782
Events at LRBC - Information technology	6,111	6,013	12,124	4,061	4,063	8,124
Support other - Legal and professional	50	5,835	5,885	-	9,729	9,729
Support organisations - Bank charges	46,929	301	47,230	27,703	93	27,796
Support individuals	7,086	-	7,086	7,233	-	7,233
Conferences / courses	561	-	561	979	-	979
Other funds	18,218	-	18,218	5,999	-	5,999
Pre-school wages	102,461	-	102,461	99,413	-	99,413
	<u>375,886</u>	<u>62,015</u>	<u>437,901</u>	<u>364,385</u>	<u>56,692</u>	<u>421,077</u>
	<u>375,886</u>	<u>62,015</u>	<u>437,901</u>	<u>364,385</u>	<u>56,692</u>	<u>421,077</u>
<b>Analysis by fund</b>						
Unrestricted funds	236,821	58,205	295,026	218,000	53,329	271,329
Restricted funds	139,065	3,810	142,875	146,385	3,363	149,748
	<u>375,886</u>	<u>62,015</u>	<u>437,901</u>	<u>364,385</u>	<u>56,692</u>	<u>421,077</u>



# LEIGH ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 8 Trustees

The Minister who is a trustee received remuneration (gross salary plus employer pension contributions) of £42,991 (2021: £67,636 - 2 Ministers).

#### Trustees' expenses

Trustee expenses reimbursed £4,046 (2021: £5,984).

Related party expenses reimbursed £945 (2021: £2,284).

### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Church	10	11
Preschool	9	9
Total	19	20

Employment costs	2022 £	2021 £
Church salaries	159,807	168,603
Preschool salaries	102,461	99,413
Other pension costs	(24,800)	(5,557)
	263,197	268,764

The Team Leader is employed full time.

Families and Children worker started in November 2021 working part time term time.

The Pastoral Coordinator worked 16 hours per week and resigned December 2022, 73% of this role is supported by the Housing Association fund.

The Creative / Community Worker comprises of one employee working 15 hours per week.

The administrative and finance support is covered by four employees working an average of 58.5 hours per week.

The Site supervision is split between two employees working shifts totalling 57.5 hours on average per week plus overtime to cover additional booking requests when needed.

Pre-School employs staff on term time contracts. 1 Manager, 1 Room leader, 1 Deputy and 7 practitioners. All staff are part time.

# LEIGH ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 10 Other

	Total	Unrestricted funds
	2022	2021
	£	£
Net loss on disposal of tangible fixed assets	-	1,840
	-	1,840

#### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	2,684,000	3,524	45,411	2,732,935
At 31 December 2022	2,684,000	3,524	45,411	2,732,935
<b>Depreciation and impairment</b>				
At 1 January 2022	-	3,226	44,843	48,069
Depreciation charged in the year	-	57	106	163
At 31 December 2022	-	3,283	44,949	48,232
<b>Carrying amount</b>				
At 31 December 2022	2,684,000	241	462	2,684,703
At 31 December 2021	2,684,000	298	568	2,684,866

# LEIGH ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 12 Tangible fixed assets

(Continued)

The freehold properties were valued in 2016. The trustees are of the opinion that the cost of a re-valuation is not required because there are no plans to realise the assets.

When conducting the review of the assets it was decided by the Trustees that it would be inappropriate to value the Church buildings as the placing of a monetary value upon such an asset is virtually impossible. The Church excluding the Stables and let properties is currently insured for the sum of £6,510,233 (2021: £5,700,774), however if the site were to be sold then it would only realise its development value. The Trustees have therefore decided that it is more important for each member of the Church to place their own value upon their Church rather than estimate a monetary value.

This Freehold Property has been revalued at:

The Stables *	195,000
Oasis Coffee House (Alpha Centre)*	315,000
Manse, 29 Marguerite Drive	337,000
Manse, 19 Parkside	650,000
Tennis courts (at valuation) *	12,000
193-195 Leigh Road *	345,000
Flats 191a and 193 *	330,000
Warehouse - Chalkwell Park Drive *	300,000
Flat 189a Leigh Road *	<u>200,000</u>
	<u>2,684,000</u>

\* These properties were revalued by Hair and Son Estate agents in June 2016

29 Marguerite Drive was revalued in accordance with valuation guides from Rightmove in May 2016.

19 Parkside was revalued by Hair and Son estate agents in March 2016.

### 13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	<u>26,293</u>	<u>26,238</u>

### 14 Movement in funds

# LEIGH ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 14 Movement in funds

(Continued)

	At January 2022 £	Net movement in funds £	Transfers between funds £	At December 2022 £
<b>Unrestricted funds</b>				
General fund	2,851,022	5,936	(4,275)	2,852,683
Thank offering	6,725	3,882	(9,586)	1,021
Eco-fund	873	141	-	1,014
Youth fund - designated	13,515	(10,147)	9,586	12,954
Living room 191	307	723	-	1,030
	<u>2,872,442</u>	<u>535</u>	<u>(4,275)</u>	<u>2,868,702</u>
<b>Restricted funds</b>				
Barnabas	420	1,102	(200)	1,322
Links	510	(168)	(225)	117
LRBC toddlers	760	526	(300)	986
Energise	554	-	-	554
Tennis club	26,129	15,526	-	41,655
Pre-school	1,491	(4,458)	5,000	2,033
LRBC housing & welfare association	278,939	(5,446)	-	273,493
Coffee club	100	(100)	-	-
Churches together in Leigh	1,992	-	-	1,992
Sundry one-off items	6,505	16,640	1	23,146
Suspended meals	481	(481)	-	-
Night shelter	1	-	(1)	-
	<u>317,882</u>	<u>23,141</u>	<u>4,275</u>	<u>345,298</u>
<b>Total funds</b>	<u>3,190,324</u>	<u>23,676</u>	<u>-</u>	<u>3,214,000</u>

### 15 Movement in funds

	Incoming resources £	Resources expended £	Movement in funds £
<b>Movement in funds</b>			
General fund	283,678	277,742	5,936
Thank offering	5,227	1,345	3,882
Eco-fund	236	95	141
Youth fund - designated	5,583	15,730	(10,147)
Living room 191	837	114	723
	<u>295,561</u>	<u>295,026</u>	<u>535</u>
<b>Restricted funds</b>			
Barnabus	2,655	1,553	1,102
Links	583	751	(168)
LRBC toddlers	2,267	1,741	526
Energise	-	-	-
Tennis club	24,622	9,096	15,526

# LEIGH ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 15 Movement in funds

(Continued)

Pre-school	101,052	105,510	(4,458)
LRBC housing & welfare association	2,492	7,938	(5,446)
Coffee club	-	100	(100)
Churches together in Leigh	-	-	-
Sundry one-off items	32,345	15,705	16,640
Suspended meals	-	481	(481)
Night shelter	-	-	-
	<u>166,016</u>	<u>142,875</u>	<u>23,141</u>
<b>Total funds</b>	<u>461,577</u>	<u>437,901</u>	<u>23,676</u>

### 16 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>11,789</u>	<u>6,827</u>
<b>Provisions for liabilities</b>	<b>2022 £</b>	<b>2021 £</b>
	<u>-</u>	<u>24,800</u>

### 18 Related party transactions

David Pain was a Trustee up to May 2022, therefore Tanya Pain (current employee) is a related party.

