

LEIGH ROAD BAPTIST CHURCH

England & Wales · Charity number 1169192

Details

Other names	LRBC, LRBC PRESCHOOL
Status	Registered
Legal form	CIO
Registered	2016-09-15
Register	View on the Charity Commission register

Contact

Address	Leigh Road Baptist Church Marguerite Drive Leigh-On-Sea SS9 1NN
Phone	01702478698
Email	info@lrbc.org.uk
Website	www.lrbc.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: The activities may include but are not restricted to:1 regular public worship, prayer, Bible study, preaching and teaching;2 evangelism and mission, locally, regionally, nationally and internationally;3 the teaching, encouragement, welcome and inclusion of young people;4 giving and encouraging pastoral care;5 supporting and encouraging charitable social action;

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£546,819	£563,412	£4,621,777	21
2023-12-31	£482,149	£485,279	-	-
2022-12-31	£461,577	£437,901	-	-
2021-12-31	£435,720	£422,917	-	-
2020-12-31	£461,113	£410,278	-	-

Trustees

Name	Role	Appointed
Ian Smith	Chair	2023-05-01
Andrew Rotherham		2023-06-22
Cecilia Bell		2020-11-19
Daniel Jago		2020-11-19
Dr Lionel Nagle		2023-11-16
Frances Elizabeth Hardwick		2026-05-21
Heather Pickford		2023-11-16
Joanna Fitsall		2025-11-27
Nicola Claire Palmer		2026-05-21
Priscilla Scott		2023-11-16
Sungwan Sunny Lee		2020-11-19
Timothy John Willcock		2026-05-21

LEIGH ROAD BAPTIST CHURCH

England & Wales - Charity number 1169192

Accounts

Charity registration number 1169192

LEIGH ROAD BAPTIST CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

LEIGH ROAD BAPTIST CHURCH
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Revd A Cowley
Mrs C Bell
Mrs S Flack
Mr D Jago
Revd I Smith
Mr A Rotherham
Dr L Nagle
Mrs H Pickford
Mrs P Scott

Charity number

1169192

Bankers

Barclays Bank PLC
1 Churchill Place
London
London
E14 5HP

Baptist Union of Great Britain
Baptist House
PO Box 44
129 Broadway
Didcot
OX11 8RT

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
England
ME19 4JQ

LEIGH ROAD BAPTIST CHURCH

CONTENTS

	Page
Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 29

LEIGH ROAD BAPTIST CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Approved Governing Document states that the principal purpose of the charity is 'the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the UK and the world as the Church shall determine'.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Regular Church activities have continued throughout 2024. We continue to serve the community. Below are some of the ways LRBC has sought to achieve its purpose during 2024.

Regular public gatherings of Christian worship continued to be live streamed as well as on-site gatherings. We ran two on-site Sunday services during 2024: A 9:00am reflective morning gathering was held monthly and every week a 10:30am gathering which was live-streamed

Teaching to equip people for sharing God's love in their everyday lives has included series on:

1. Together as a Church
2. Ten - The 10 commandments
3. LRBC weekend at Home - Life in the Spirit
4. Faith in Art
5. The Lords Prayer
6. Lent & Easter series
7. Advent series
8. Christmas services

Our children and families work continued with groups on Sunday mornings, as well as mid-week Bright Sparks group for parents/carers and young children and Brushes & Paint aimed at 2 to 4 year-olds. In addition, fun days and slime days were run during the Easter and Summer breaks. A monthly Youth group on Sunday mornings started in 2024.

To encourage the fellowship aspect of being a Church family, several events have taken place including a Barn Dance, Fish and Chip evening, Harvest pizza quiz night, Autumn Music evening and during the summer Open Garden picnic events on Sundays after the service.

LEIGH ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Small groups have continued meeting in person, often using questions based around the Sunday gathering to aid discussion and to encourage each other to grow in faith and discipleship. These groups are designed to be informal weekly gatherings of friends or people with common experiences and circumstances.

Barnabas Fellowship meets on a Tuesday to provide a gathering of worship and teaching which is open to all, and creates an opportunity to build friendships. Barnabas Fellowship also raises funds for an annual charitable project, the most recent being the Tek Ura Project in Tirana, Albania.

Links, a mid-week group meets to provide an environment for friendship and social activities for the benefit of the local community and includes visiting speakers from time to time.

The 'the Living Room' has operated throughout the year. Groups include Renew Wellbeing, Craft Group, Room for Art, Vinyl Evening, Shared Reading, Friday Friend, chatting to passers-by on Thursdays and the Global Community Saturday monthly event. The space is also used by local councillors for surgeries, Friend of the Earth planning meetings, etc.

LRBC pre-school has gone from strength to strength whilst maintaining best practice to help children grow and develop. The current Ofsted grading is 'Good'

We have continued as a 'Food Bank' collection point. Several Church members have mobilised their streets to donate goods and have even volunteered to collect goods from doorsteps at specific times and transport them to LRBC. Monetary donations have also been given to local charities who support the vulnerable

LRBC is a partner church of Southend Christian Against Poverty Debt Advice Centre (SCDAC), offering financial support, befrienders and a Charity trustee. The debt service has continued to be in high demand taking on nearly 56 new clients in 2024.

The Christmas Fayre was again a great success combining fundraising, community and awareness of environmental issues. This allowed those outside the immediate church to meet members & friends of LRBC and build in the community aspect of the church. It also allowed an opportunity for local craft makers, artisans and artists to trade before Christmas

On the international stage, we continued to support overseas mission and aid organisations such as Tek Ura in Albania, the Baptist Missionary Society and New Tribes Mission. We maintained close Ties to Tek Ura following a visit by 2 church members in 2022 and 2 further church members in May 2024 on an "immersive" visit.

LRBC volunteers led the children's work at Leigh Folk Festival, the UK's largest free folk festival, providing activities and crafts for over 500 children across two days. Other LRBC volunteers joined the folk festival team to set up the event and to pack away and clear up afterwards. 2024 saw the return of the Leigh Regatta, with a few volunteers helping set up and clear down the event.

LRBC Tennis Club continued to provide a welcoming environment for people of all abilities and ages to enjoy outdoor tennis. Junior coaching took place every week with regular tennis events and parties as well as sessions for children with educational or mental health needs. The flood lights were installed and court 3 was resurfaced.

There was a Church weekend at home lead by the guest speaker Mark Massey.

The senior pastor Andrew Cowley continued to be seconded to the BU work and the church received a honorarium from the Baptist Union.

LEIGH ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

2025 Priorities

As we journey into 2025 our objectives include:

Exploring new ways of using our premises for both church and community activities, thereby fostering relationships with neighbours as an expression of our Christian faith.

Explore new Ministry opportunities at Living Room, 191 Leigh Road, addressing community needs in mental health, wellbeing, and environmental concerns. Develop Global Community Saturdays and offer a safe space to promote emotional wellbeing with Renew Wellbeing.

Having valued the potential benefits of integrating a Parish Nurse and/or Social Prescriber into our ministry team we realised this was not a key priority when funds were tight. However, we hope to host a neighbouring church's parish nurse in our Living Room

Continue to equip the church family to share God's love daily through teaching and practical opportunities, both in Sunday sermons and in small groups, whose programme reflect the topic considered on the previous Sunday.

Continue to reflect on expressing the Church's Deeper, Closer, Wider vision to members and the community.

Restart a bi-monthly youth group with the assistance of our newly appointed youth work intern, thus enhancing our outreach to local teenagers.

Following a financial review, the Finance Committee concluded that church finances were being run efficiently in line with our status as a charitable organisation, and a Christian Church. We are continuing to explore new ways to use our premises and capital for the betterment of others and the promotion of our faith

The repairs to 193/195 Leigh Road are well underway, and we are now looking for new tenants for these properties. We hope to provide quality affordable business accommodation for local businesses who will improve the quality of life in the area.

We have planned a Church Weekend in May 2025 at High Leigh Christian Conference Centre open to all friends and family of the Church. There is no fee for this but works on a 'donate-what-you-can-afford' basis with the Church underwriting the overall cost. This looks as if it will be well attended and aims to nurture friendship with each other but a deeper relationship with God. In the process much fun will be had.

Streamline and simplify governance and decision-making to help deliver aims and objectives in key areas of church life

Continue to explore creative and innovative ways to engage with people on-site and online

Encourage a personal faith in Jesus and equip the church family for their daily walk with him

Promote the 6Ms (modelling godly character, making good work, ministering grace & love, moulding culture, mouthpiece for truth & justice and messenger of the gospel) from the London Institute of Contemporary Christianity for people to reflect in their own lives

Explore ways to make our reception areas more welcoming and informative about what we do and why we do it

Encourage the tennis club to develop sessions for those with educational needs and others in the community

Continue to support and provide volunteers to help Leigh Folk Festival and Leigh Regatta.

LEIGH ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Individual giving

The Church has multiple income streams for its general unrestricted fund. However, most funds continue to be raised from within its own membership and congregation.

Commercial letting

Full year rental was achieved on 191A, 193A and 189A flats, Marguerite Drive house and 189 Leigh Road PHAB café as per lease agreements. The tenant for the warehouse declared voluntary liquidation and the lease ended immediately on 1st October 2024. A new tenant is due to vacate the property in March 2025.

193-195 Leigh Road was rented for the full year on terms reflecting its condition. In 2025 there are plans to refurbish the premise to resolve on going damp issues.

A review of insurance values took place, and these are now reflected in the balance sheet of the accounts.

Community lettings

Rental of the Stables community rooms and Church Hall and garden continue to be strong £34,392 (2023 £36,084). The rooms are used by a wide variety of groups and individuals benefiting from the various size rooms on the premises.

The Living Room which operates out of 191 Leigh Road continues to welcome new users that match the ethos of the space. No charge is made for the Living Room, only donations if able.

Preschool

The principal funding received by Preschool is from Southend Borough Council for government funded hours and SENCO funding £130,836 (2023 £98,985). In addition to this some parents pay for extra hours and lunch club £19,456 (2023 £25,989). The Preschool can accommodate 30 children in each session.

To boost funds several fundraising activities took place including a summer picnic with a lucky dip, refreshments before the Nativity and running an Amazon Wish List.

Church groups

The sub-groups of the Church are self-funding and receive their income in a variety of ways but mainly through subscriptions or donations.

The tennis club has enjoyed using the refurbished club house and courts. Coaching and social tennis is well attended creating an active club with all ages. After securing several grants in 2022 and 2023 they celebrated installing the flood lights and resurfacing court 3 in 2024.

Housing Association

The Housing Association balance of funds is £268,206 (2023 £267,830). This fund is managed by a Trustees and three church members who are not trustees. This group has the responsibility for investing and using these funds for the care of the elderly both within and outside of the church community. The group is also responsible to provide a report to the Church Members Meeting at least annually. The fund currently supports 35% of the Associate Ministers role as the Pastoral lead. In 2024 a gift to the church general fund of £1,000 was granted recognising the increase in utility costs and the use of the premise by elderly folk during the week.

The one-year Baptist Union bond matured in 2024 bolstering interest income for the fund by £10,728.

Other information

The Thank offering raised £8,768 (2023 £12,710) which was designated to the General fund (80%). The remaining 20% was given to Tearfund.

Two legacies of £2,000 each were received in 2024. A gift of £30,000 was given to the Designated Youth work inline with our aim to recruit a Youth worker in 2025.

An interest free loan of £100,000 was given by a church member as a restricted loan toward the refurbishment work of 193-195 Leigh Road planned to commence early in 2025. The loan is due to be repaid with no interest in November 2025.

Legal and professional fees increased in 2024 due to a variety of adhoc requirements. A review of insurance property values was undertaken costing £2,045 and property valuations for the audited account, costing £2,700. Legal fees for 189 PHAB shop and the renewal lease for the warehouse cost £4,437. A termination notice for 193-195 Leigh Road was also required costing £706.

Insurance costs were higher in 2024 due to increased premium on the empty warehouse. This is expected to reduce once a new tenant is in place.

Interest rates remain at a high level compared to pre 2023 therefore securing interest on the General fund of £7,817 (2023 £6,895).

LEIGH ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

The Trustees have established a Reserves Policy which currently means maintaining a General fund of around £75,000. This represents approximately three months salaries and operating costs for the CIO excluding Preschool. A target reserve of £15,000 for the restricted Preschool fund is the aim once children numbers increase to post pandemic levels. The multiple income streams that the CIO has, gives some security of cashflow. This, along with the high asset level, has shown that a lower level of reserves could be considered. This is part of a formal ongoing review of the reserve's requirement. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Revd A Cowley
Mrs C Bell
Mrs S Flack
Mr D Jago
Revd I Smith
Mr A Rotherham
Dr L Nagle
Mrs H Pickford
Mrs P Scott

Recruitment and appointment of trustees

Revd A Cowley - Team Leader
Revd I Smith - Associate Minister
Mr D Jago - Secretary
Mr A Rotherham - Treasurer

Organisational structure

The charity became a Charitable Incorporated Organisation (CIO) with effect from 1 January 2017.
The Charity is controlled by its Constitution.

The church occupies premises which are held by the Baptist Union Corporation Ltd. on Trusts which are entirely compatible with the church's charitable purpose.

The church meeting is the governing body. Members are accepted on public profession of faith in Jesus Christ. Normally 6 members meetings are held each year. The constitution permits decisions to be made at quorate Church meetings by appropriate majorities.

Trustee elections are held in May and November. The trustees are responsible for the day to day running of the church's work and witness and the financial and legal aspects of the charity. Trustees have their role explained to them by existing trustees, are provided with relevant documentation and guidance from the Charity Commission and BU and attend formal training.

The trustees review and update a Risk Register annually to identify and address the risks to which the charity is exposed.

LEIGH ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.



Trustee

Date: 5/8/25

LEIGH ROAD BAPTIST CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEIGH ROAD BAPTIST CHURCH
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF LEIGH ROAD BAPTIST CHURCH

Opinion

We have audited the financial statements of Leigh Road Baptist Church (the 'Charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LEIGH ROAD BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LEIGH ROAD BAPTIST CHURCH

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

LEIGH ROAD BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LEIGH ROAD BAPTIST CHURCH

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

The nature of the industry and sector, control environment and business performance including the design of the Church's policies, key drivers for trustees remuneration;

- results of our enquiries of management, internal audit and the Audit & Risk Committee about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Church's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;

the matters discussed among the audit engagement team including significant component audit teams and involving relevant internal specialists, regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Church operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context is the Charities Act, 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Church's ability to operate or to avoid a material penalty. These included compliance with the Methodist church rules and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
 - enquiring of management, the Audit & Risk Committee in-house and external legal counsel concerning actual and potential litigation and claims;
 - performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
 - reading minutes of meetings of those charged with governance and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

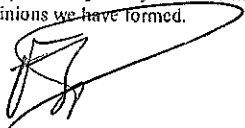
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

LEIGH ROAD BAPTIST CHURCH
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF LEIGH ROAD BAPTIST CHURCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Julian Francis FCA (Senior Statutory Auditor)
for and on behalf of

10 July 2025

Chartered Accountants
Statutory Auditor

is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LEIGH ROAD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income and endowments from:							
Donations and legacies	3	217,480	14,032	231,512	180,773	22,592	203,365
Charitable activities	4	38,275	164,159	202,434	38,768	140,190	178,958
Investments	5	101,756	11,117	112,873	93,446	4,435	97,881
Other income	6	-	-	-	-	1,945	1,945
Total income		357,511	189,308	546,819	312,987	169,162	482,149
Expenditure on:							
Charitable activities	7	357,578	205,834	563,412	331,316	153,963	485,279
Total expenditure		357,578	205,834	563,412	331,316	153,963	485,279
Net expenditure		(67)	(16,526)	(16,593)	(18,329)	15,199	(3,130)
Transfers between funds		14,472	(14,472)	-	17,450	(17,450)	-
Other recognised gains and losses:							
Revaluation of tangible fixed assets		-	-	-	1,427,500	-	1,427,500
Net movement in funds	8	14,405	(30,998)	(16,593)	1,426,621	(2,251)	1,424,370
Reconciliation of funds:							
Fund balances at 1 January 2024		4,295,323	343,047	4,638,370	2,868,702	345,298	3,214,000
Fund balances at 31 December 2024		4,309,728	312,049	4,621,777	4,295,323	343,047	4,638,370

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LEIGH ROAD BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		1,936,987		1,937,079
Investment property	14		2,175,000		2,175,000
			<u>4,111,987</u>		<u>4,112,079</u>
Current assets					
Debtors	15	23,102		28,064	
Cash at bank and in hand		601,970		507,909	
		<u>625,072</u>		<u>535,973</u>	
Creditors: amounts falling due within one year	19	(115,282)		(9,682)	
Net current assets			<u>509,790</u>		<u>526,291</u>
Total assets less current liabilities			<u><u>4,621,777</u></u>		<u><u>4,638,370</u></u>
The funds of the Charity					
Restricted income funds	21		312,049		343,047
Unrestricted funds	22		4,309,728		4,295,323
			<u><u>4,621,777</u></u>		<u><u>4,638,370</u></u>

The financial statements were approved by the trustees on 5/8/25.


Revd A Cowley
Trustee

LEIGH ROAD BAPTIST CHURCH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	25		(118,812)		(104,767)
Investing activities					
Investment income received		112,873		97,881	
Net cash generated from investing activities			112,873		97,881
Financing activities					
Proceeds from borrowings		100,000		-	
Net cash generated from/(used in) financing activities			100,000		-
Net increase/(decrease) in cash and cash equivalents			94,061		(6,886)
Cash and cash equivalents at beginning of year			507,909		514,793
Cash and cash equivalents at end of year			<u>601,970</u>		<u>507,909</u>

LEIGH ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Leigh Road Baptist Church is a charity registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are included within the unrestricted funds.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Plant and equipment	25% on reducing balance
Fixtures and fittings	33% on cost

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Buildings are deemed to have a value equal to, or greater than, their carrying amount, and therefore no depreciation charge is recognised.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the statement of financial activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The significant accounting estimates being the revaluation of the fixed assets and investment properties.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	106,691	9,048	115,739	103,765	8,998	112,763
Legacies receivable	4,000	-	4,000	1,000	-	1,000
Grants	10,000	-	10,000	10,000	4,600	14,600
Income tax recovered and non gift aid collections	92,534	4,100	96,634	61,096	6,102	67,198
Other donations and fundraising events	4,255	884	5,139	4,912	2,892	7,804
	<u>217,480</u>	<u>14,032</u>	<u>231,512</u>	<u>180,773</u>	<u>22,592</u>	<u>203,365</u>

4 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Lettings - stables managed	35,032	36,432
Other donations	17,070	17,494
Pre-school	150,293	124,974
Ecofund	39	58
	<u>202,434</u>	<u>178,958</u>
Analysis by fund		
Unrestricted funds	38,275	38,768
Restricted funds	164,159	140,190
	<u>202,434</u>	<u>178,958</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Interest receivable and lettings - non stabiles	<u>101,756</u>	<u>11,117</u>	<u>112,873</u>	<u>93,446</u>	<u>4,435</u>	<u>97,881</u>

6 Other income

	Total	Restricted funds
	2024	2023
	£	£
Other income	<u>-</u>	<u>1,945</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	Charitable activities 2024 £	Management 2024 £	Total 2024 £	Charitable activities 2023 £	Management 2023 £	Total 2023 £
Staff costs	196,309	-	196,309	170,215	-	170,215
Depreciation and impairment	92	-	92	122	-	122
Cleaning and Maintenance - Insurance	9,439	18,914	28,353	8,789	16,089	24,878
Buildings and equipment - Services	87,371	27,864	115,235	62,209	30,298	92,507
Food and drink - Telephone and internet	1,986	2,332	4,318	2,048	3,057	5,105
Music and multi-media - Postage and stationary	1,387	1,280	2,667	1,497	1,811	3,308
Organ and piano tuning - Photocopying	1,118	2,074	3,192	2,349	1,802	4,151
Youth - Publicity/ printing	4,446	511	4,957	2,726	922	3,648
Speakers - Books, visual aids etc	1,505	197	1,702	1,325	88	1,413
Evangelism and discipline - Subscriptions/ licences	384	2,118	2,502	307	1,846	2,153
PA - Staff expenses	698	8,278	8,976	150	4,969	5,119
Events at LRBC - Information technology	3,492	5,060	8,552	11,463	6,361	17,824
Support other - Legal and professional	-	16,901	16,901	-	10,055	10,055
Support organisations - Bank charges	35,497	428	35,925	28,278	445	28,723
Support individuals	7,044	-	7,044	7,330	-	7,330
Conferences / courses	696	-	696	595	-	595
Other funds	3,451	-	3,451	3,769	-	3,769
Pre-school wages	122,540	-	122,540	104,364	-	104,364
	<u>477,455</u>	<u>85,957</u>	<u>563,412</u>	<u>407,536</u>	<u>77,743</u>	<u>485,279</u>
	<u>477,455</u>	<u>85,957</u>	<u>563,412</u>	<u>407,536</u>	<u>77,743</u>	<u>485,279</u>
Analysis by fund						
Unrestricted funds	280,047	77,531	357,578	258,891	72,425	331,316
Restricted funds	197,408	8,426	205,834	148,645	5,318	153,963
	<u>477,455</u>	<u>85,957</u>	<u>563,412</u>	<u>407,536</u>	<u>77,743</u>	<u>485,279</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	3,300	3,300
	Depreciation of owned tangible fixed assets	92	123
		<u>3,392</u>	<u>3,423</u>
9	Auditor's remuneration		
	Fees payable to the charity's auditor and associates:	2024	2023
		£	£
	For audit services		
	Audit of the financial statements of the charity	3,300	3,300
		<u>3,300</u>	<u>3,300</u>
10	Trustees		
	The were two Ministers in 2024 who were trustees receiving remuneration (gross salary plus employer pension contributions) of ££2,591 (2023: £62,759).		
	No trustee received over £63,000 in salaries.		
	Trustees' expenses		
	Trustee expenses reimbursed £3,777 (2023: £2,622).		
	Related party expenses reimbursed £Nil (2023: £270).		
11	Employees		
	The average monthly number of employees during the year was:		
		2024	2023
		Number	Number
	Church	10	10
	Preschool	11	9
	Total	<u>21</u>	<u>19</u>
	Employment costs	2024	2023
		£	£
	Church salaries	196,309	170,215
	Preschool salaries	122,540	104,364
		<u>318,849</u>	<u>274,579</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

(Continued)

Employment costs

Salaries Church £196,299, Pre school £122,540. Other related pension costs £10. There are pension costs included in these figures of £17,051.

The Team Leader is employed full time.

A part time Associate Minister was appointed in May 2023, 36% of their salary is covered by the Housing Association fund for pastoral care.

Families and Children worker started in November 2021 working part time term time.

The Creative / Community Worker comprises of one employee working 15 hours per week.

The administrative and finance support is covered by four employees working an average of 58.5 hours per week.

The Site supervision is split between two employees working shifts totalling 57.5 hours on average per week plus overtime to cover additional booking requests when needed.

Pre-School employs staff on term time contracts. 1 Manager, 2 part time Deputies and 7.5 practitioners. All staff are part time.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2024	1,936,500	3,524	45,411	1,985,435
At 31 December 2024	1,936,500	3,524	45,411	1,985,435
Depreciation and impairment				
At 1 January 2024	-	3,326	45,030	48,356
Depreciation charged in the year	-	32	60	92
At 31 December 2024	-	3,358	45,090	48,448
Carrying amount				
At 31 December 2024	1,936,500	166	321	1,936,987
At 31 December 2023	1,936,500	198	381	1,937,079

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Tangible fixed assets

(Continued)

When conducting the review of the assets it was decided by the Trustees that it would be inappropriate to value the Church buildings as the placing of a monetary value upon such an asset is virtually impossible. The Church excluding the Stables and let properties is currently insured for the sum of £7,346,429 (2023: £7,160,238), however if the site were to be sold then it would only realise its development value. The Trustees have therefore decided that it is more important for each member of the Church to place their own value upon their Church rather than estimate a monetary value.

This Freehold Property has been revalued at:

Property	Value (£)
19 Parkside Manse	1,050,000
191 Leigh Road	191,500
Tennis Courts	200,000
The Stables	495,000

Total: £1,936,500

These properties were revalued by Hair and Son Estate agents in July 2024, for valuations applicable as at 31 December 2023.

During this revaluation the following properties have been reclassified to investment properties. 29 Marguerite Drive, Flat 189A, Flat 191A and 193A, 189 Leigh Road, 193-195 Leigh Road and the Warehouse.

The trustees believe that the property valuation, both for Freehold and Investment properties, are not to be materially different than that of the last valuation, dated 31 December 2023.

14 Investment property

2024

£

Fair value

At 1 January 2024 and 31 December 2024

2,175,000

Investment property comprises of 7 properties. The fair value of the investment property has been arrived at on the basis of a valuation carried out on 19th July 2024 by Hair & Son LLP Chartered Surveyors, who are not connected with the Charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Investment property

(Continued)

The properties were valued as follows:

Property	Value (£)
29 Marguerite Drive	485,000
Flat 189a, Leigh Road	200,000
Flat 191a, Leigh Road	200,000
Flat 193a, Leigh Road	200,000
189 Leigh Road	180,000
193-195 Leigh Road	525,000
Warehouse – Chalkwell Park Drive	385,000

Total: £2,175,000

15 Debtors

Amounts falling due within one year:

Other debtors

2024	2023
£	£
23,102	28,064

16 Movement in funds

	At January 2024 £	Net movement in funds £	Transfers between funds £	Revalue £	At December 2024 £
Unrestricted funds					
General fund	4,278,473	(19,607)	17,521	-	4,276,387
Thank offering	2,694	4,630	(7,015)	-	309
Eco-fund	991	(35)	42	-	998
Youth fund - designated	11,449	14,651	3,899	-	29,999
Living room 191	1,718	291	25	-	2,034
	4,295,325	(69)	14,472	-	4,309,728
Restricted funds					
Barnabas	1,349	421	(400)	-	1,370
Links	41	933	(375)	-	599
LRBC toddlers	1,153	980	(630)	-	1,503
Energise	554	-	-	-	554
Tennis club	50,220	(42,312)	-	-	7,908
Pre-school	10,129	22,695	(12,000)	-	20,824
LRBC housing & welfare association	267,401	1,806	(1,000)	-	268,207
Churches together in Leigh	1,917	-	-	-	1,917
Sundry one-off items	10,281	(1,047)	(67)	-	9,167

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Movement in funds

(Continued)

	343,045	(16,524)	(14,472)	-	312,049
Total funds	4,638,370	(16,593)	-	-	4,621,777

The majority of fund transfers are for the groups i.e. Barnabas, Links, Preschool giving gifts to the General fund for the use of the premises and living room was a donation transferred.

17 Movement in funds

	Incoming resources £	Resources expended £	Movement in funds £
Movement in funds			
General fund	311,416	331,023	(19,607)
Thank offering	8,768	4,138	4,630
Eco-fund	39	73	(35)
Youth fund - designated	35,713	21,061	14,651
Living room (9)	1,575	1,284	291
	357,510	357,579	(69)
Restricted funds			
Barnabus	2,025	1,604	421
Links	1,287	354	933
LRBC toddlers	2,478	1,498	980
Tennis club	12,795	55,107	(42,312)
Pre-school	150,569	127,874	22,695
LRBC housing & welfare association	10,728	8,923	1,806
Churches together in Leigh	-	-	-
Sundry one-off items	9,426	10,474	(1,047)
	189,308	205,832	(16,524)
Total funds	546,819	563,411	(16,593)

18 Loans and overdrafts

	2024 £	2023 £
Other loans	100,000	-
Payable within one year	100,000	-

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Loans and overdrafts **(Continued)**

During the year, an interest free loan of £100,000 has been received from a volunteer for the refurbishment of investment properties, due to repaid next year.

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Borrowings	100,000	-
Accruals and deferred income	15,282	9,682
	<u>115,282</u>	<u>9,682</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Funds

Bright Sparks (R) (LRBC Toddlers) - Bright Sparks is a popular parent/carer and toddler group that meets on Wednesday morning and afternoons during term time.

Preschool (R) - Our curriculum reflects the Early Learning Goals as set out for pre-school children by the QCA. Pre-School provides a happy, safe environment where children can learn.

Eco Fund - Refill station for cleaning products set up in The Living Room. Funds raised to promote Eco friendly activities and awareness at Church.

Energise (R) - A teenage youth club that is currently not operational but the money is ring fenced for when a new group is established.

CTIL Churches (R) Together in Leigh - This fund is for when we do joint activities locally with other Churches. Local Churches contribute to the fund and often the surplus money after events is used to kick start the next event. Such things as adverts in the local paper for Easter and Christmas services.

Living Room 191 (D) - Living Room is a new venture in the property 191 Leigh Road. In the summer of 2021 LRBC undertook a survey and found the two issues of most concern to local folk were mental wellbeing and environmental issues. Therefore activities in the Living Room reflect a collaboration and encourage the creating of community around these common concerns. The space is available for the local community to use at no cost but donations are welcome and it aims to be self-funding (excluding rent). The main Church lead groups are Global Community Saturday and Vinyl night held monthly and the weekly craft group and Room for Art.

Tennis Club (R) - A Tennis club with 3 courts.

Youth (D) - This fund was set up several years ago when we want to raise funds for a Families and Children's worker. The fund remains open as people are still giving to this area of work. All the activities run by the Families and Children workers goes through this fund i.e. Brushes and paints, Summer fund days, Easter activities etc.

Links (R) - A group for the active retired and young at heart that meets informally each Monday morning 10am to 12 noon for friendship and companionship. They enjoy a varied and exciting program each week including outings, interesting speakers from all walks of life, musical interludes, quizzes, fun and lots of coffee and biscuits!

Thank Offering (D) - The Church anniversary every November has a Thank offering Day. The money raised is often tithed to other charities or specific work within the Church.

Women Fellowship (Barnabas) (R) - Meets on Tuesday afternoons at 2.15pm to 3.30pm in The Stables Lounge. A devotional meeting for men or women of any age who want to come and share friendship, a chance to chat and make friends over a cup of tea.

HWA - LRBC Housing Association (R) - The Church used to own a retirement home. When this was sold the funds were given to LRBC and ring fenced to be used specifically for elderly people. The fund currently supports part of the salary of the pastoral minister and other adhoc expenses that benefit the elder generation of the church.

Allotted (R) - This fund is for small adhoc gifts that are given to LRBC with restrictions on them.

Expenditure on all the funds are on an adhoc and "as and when" basis. The housing fund will be used to improve conditions at one of the properties, but the remainder will be utilised in the year as needed.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
	343,047	189,308	(205,834)	(14,472)	312,049
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
	345,298	169,162	(153,963)	(17,450)	343,047

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	4,295,323	357,511	(357,578)	14,472	4,309,728
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	2,868,702	312,987	(331,316)	17,450	2,867,823
Revaluation reserve	-	-	-	-	1,427,500

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	1,936,987	-	1,936,987
Investment properties	2,175,000	-	2,175,000
Current assets/(liabilities)	198,065	311,725	509,790
	<u>4,310,052</u>	<u>311,725</u>	<u>4,621,777</u>
<i>Per balance sheet</i>	4,309,728	312,049	4,621,777
<i>Balance to allocate</i>	(324)	324	-

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,937,079	-	1,937,079
Investment properties	2,175,000	-	2,175,000
Current assets/(liabilities)	183,244	343,047	526,291
	<u>4,295,323</u>	<u>343,047</u>	<u>4,638,370</u>

24 Related party transactions

No related party transactions in 2024.

25 Cash generated from operations

	2024 £	2023 £
(Deficit)/surplus for the year	(16,593)	(3,130)
Adjustments for:		
Investment income recognised in statement of financial activities	(112,873)	(97,881)
Depreciation and impairment of tangible fixed assets	92	122
Movements in working capital:		
Decrease/(increase) in debtors	4,962	(1,771)
Increase/(decrease) in creditors	5,600	(2,107)
Cash absorbed by operations	<u>(118,812)</u>	<u>(104,767)</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

26 Analysis of changes in net funds	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	507,909	94,061	601,970
Loans falling due within one year	-	(100,000)	(100,000)
	<u>507,909</u>	<u>(5,939)</u>	<u>501,970</u>

LEIGH ROAD BAPTIST CHURCH

England & Wales - Charity number 1169192

Accounts

Charity registration number 1169192

LEIGH ROAD BAPTIST CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

LEIGH ROAD BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd A Cowley Mrs C Bell Mrs S Flack Mr D Jago Revd I Smith Mr A Rotherham Dr L Nagle Mrs H Pickford Mrs P Scott	 (Appointed 1 May 2023) (Appointed 22 June 2023) (Appointed 16 November 2023) (Appointed 16 November 2023) (Appointed 16 November 2023)
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Charity number	1169192
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Auditor	Francis James & Partners LLP 1386 London Road Leigh on Sea Essex England SS9 2UJ
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Bankers	HSBC Southend on Sea Essex SS1 1TJ Barclays Bank PLC 1 Churchill Place London London E14 5HP Baptist Union of Great Britain Baptist House PO Box 44 129 Broadway Didcot OX11 8RT CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent England ME19 4JQ
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LEIGH ROAD BAPTIST CHURCH

CONTENTS

	Page
Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 11
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14 - 26

LEIGH ROAD BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Approved Governing Document states that the principal purpose of the charity is 'the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the UK and the world as the Church shall determine'.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Regular Church activities have continued throughout 2023. We continue to serve the community. Below are some of the ways LRBC has sought to achieve its purpose during 2023.

Regular public gatherings of Christian worship continued to be live streamed as well as on-site gatherings. We ran two on-site Sunday services during 2023: A 9:00am reflective morning gathering was held monthly and every week a 10:30am gathering which was live-streamed

Teaching to equip people for sharing God's love in their everyday lives has included series on:

1. Finding joy in a frantic world
2. Isaiah: Life, confidence & a trust in God
3. 1st Book of John: Living as the people of God
4. Women of the Bible
5. 2nd Letter to the Corinthians
6. Lent & Easter series
7. Advent series entitled Beacons
8. Christmas services

Our children and families work continued with groups on Sunday mornings, as well as mid-week Bright Sparks group for parents/carers and young children and Brushes & Paint aimed at 2 to 4 year-olds. In addition, fun days and slime days were run during the Easter and Summer breaks. A Sunday night Youth group ran throughout 2023.

To encourage the fellowship aspect of being a Church family, several events have taken place including a Barn Dance, Fish and Chip evening, Harvest pizza quiz night, Autumn Music evening and during the summer Open Garden picnic events on Sundays after the service.

LEIGH ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Small groups have continued meeting in person, often using questions based around the Sunday gathering to aid discussion and to encourage each other to grow in faith and discipleship. These groups are designed to be informal weekly gatherings of friends or people with common experiences and circumstances.

Barnabas Fellowship meets on a Tuesday to provide a gathering of worship and teaching which is open to all, and creates an opportunity to build friendships. Barnabas Fellowship also raises funds for an annual charitable project, the most recent being the Tek Ura Project in Tirana, Albania.

Links, a mid-week group meets to provide an environment for friendship and social activities for the benefit of the local community and includes visiting speakers from time to time.

The 'the Living Room' has operated throughout the year. Groups include Renew Wellbeing, Craft Group, Room for Art, Vinyl Evening, Shared Reading, Friday Friend, chatting to passers-by on Thursdays and the Global Community Saturday monthly event. The space is also used by local councillors for surgeries, Friend of the Earth planning meetings, etc.

LRBC pre-school has gone from strength to strength whilst maintaining best practice to help children grow and develop. The current Ofsted grading is 'Good'

We have continued as a 'Food Bank' collection point. Several Church members have mobilised their streets to donate goods and have even volunteered to collect goods from doorsteps at specific times and transport them to LRBC. Monetary donations have also been given to local charities who support the vulnerable

LRBC is a partner church of Southend Christian Against Poverty Debt Advice Centre (SCDAC), offering financial support, befrienders and a Charity trustee. The debt service has continued to be in high demand taking on nearly 60 new clients in 2023

The Christmas Fayre was again a great success combining fundraising, community and awareness of environmental issues. This allowed those outside the immediate church to meet members & friends of LRBC and build in the community aspect of the church. It also allowed an opportunity for local craft makers, artisans and artists to trade before Christmas

On the international stage, we continued to support overseas mission and aid organisations such as Tek Ura in Albania, the Baptist Missionary Society and New Tribes Mission. We maintained close ties to Tek Ura following a visit by 2 church members in 2022 with a follow up visit planned for 2024 (these trips were done at the members own expense)

LRBC volunteers led the children's work at Leigh Folk Festival, the UK's largest free folk festival, providing activities and crafts for over 500 children across two days. Other LRBC volunteers joined the folk festival team to set up the event and to pack away and clear up afterwards

LRBC Tennis Club continued to provide a welcoming environment for people of all abilities and ages to enjoy outdoor tennis. Junior coaching took place every week with regular tennis events and parties as well as sessions for children with educational or mental health needs

We ran an Alpha Course for those who are exploring the Christian faith. An "after Alpha" group met ran throughout the rest of 2023

There was a Church weekend at Highleigh conference centre in Hertfordshire. The theme was knowing what your Frontline was, ie appreciating who are the people we should be sharing God's love and care with. The sessions were led by Rev Ken Benjamin for the LICC. 60 people stayed for the weekend and 4 came for the Saturday. There was no fee for the weekend but those attending were asked to donate what they could afford.

The senior pastor Andrew Cowley was seconded to the BU work and the church received a honorarium from the Baptist Union. The resultant work was back filled by the assistant pastor Ian Smith.

LEIGH ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2024 Priorities

As we journey into 2024 our objectives include:

- Open our premises to church and community activities and build relationships with our neighbours as an expression of our faith.
- Continue to explore new Ministry opportunities within the Living Room, 191 Leigh Road premises, responding to community needs and ideas. The key areas identified by the community are mental health and wellbeing together with environmental concerns and issues. So we aim to further develop our Global Community Saturdays and to provide a safe and relaxed space designed to promote emotional wellbeing in partnership with Renew Wellbeing.
- Investigate how the addition of a Parish Nurse to our ministry team would support those with health issues and provide suitable care and attention. Explore the possibility of a joint venture with other local Churches.
- Equip the church family to bring God's love into the conversations and situations they face each day through teaching and providing practical opportunities
- Consider how the Church expresses its Deeper, Closer, Wider vision and aspirations to our members and the wider community
- Initiate a weekly youth group meeting to gauge the opportunities and develop the need for a Youth Worker to help build a team and our work with teenagers and young people in the local area
- Continue to review income and expenditure, both short and long term, to ensure that the CIO has the finances to fulfil its objectives
- Review and develop options for development and repair of the Leigh Road frontage, particularly in respect of 195 Leigh Road which is in need of substantial repair
- Plan social activities and a Church Weekend at home in 2023 to further build our church community
- Streamline and simplify governance and decision-making to help deliver aims and objectives in key areas of church life
- Continue to explore creative and innovative ways to engage with people on-site and online
- Encourage a personal faith in Jesus and equip the church family for their daily walk with him
- Promote the 6Ms (modelling godly character, making good work, ministering grace & love, moulding culture, mouthpiece for truth & justice and messenger of the gospel) from the London Institute of Contemporary Christianity for people to reflect in their own lives
- Explore ways to make our reception areas more welcoming and informative about what we do and why we do it
- Encourage the tennis club to develop sessions for those with educational needs and others in the community
- Continue to support and provide volunteers to help Leigh Folk Festival

LEIGH ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

Individual giving

The Church has multiple income streams for its general unrestricted fund. However, the majority of funds continue to be raised from within its own membership and congregation.

Commercial letting

Full year rental was achieved on 191A and 189A flats, Marguerite Drive house, 189 Leigh Road PHAB café and the Warehouse as per lease agreements.

The tenancy on 193A Leigh Road ended in February 2023 and the Premises team took this opportunity to address some damp issues and upgrade the insulation. In total the flat was let for 4 months in 2023.

193-195 Leigh Road was rented for the full year on terms reflecting its condition.

A review of insurance values took place and these are now reflected in the balance sheet of the accounts.

Community lettings

Rental of the Stables community rooms and Church Hall and garden continue to be strong £36,432 (2022 £36,605). The rooms are used by a wide variety of groups and individuals benefiting from the various size rooms on the premises.

The Living Room which operates out of 191 Leigh Road continues to welcome new users that match the ethos of the space. No charge is made for the Living Room, only donations if able.

Preschool

The principle funding received by Preschool is from Southend Borough Council for government funded hours and SENCO funding £98,985 (2022 £84,778). In addition to this some parents pay for extra hours and lunch club £25,988 (£10,219). The Preschool can accommodate 30 children in each session.

To boost funds several fundraising activities took place including an Autumn Music Concert, summer picnic, and running an Amazon Wish List.

Church groups

The sub-groups of the Church are self-funding and receive their income in a variety of ways but mainly through subscriptions or donations.

The tennis club has enjoyed using the refurbished club house and courts. Coaching and social tennis is well attended creating an active club with all ages. After securing several grants in 2022 and 2023 planning permission is being sort for the installation of floodlights which they are hoping will take place in 2024.

Housing Association

The Housing Association balance of funds is £267,830 (2022 £273,492). This fund is managed by a Trustees and three church members who are not trustees. This group has the responsibility for investing and using these funds for the care of the elderly both within and outside of the church community. The group is also responsible to provide a report to the Church Members Meeting at least annually. The fund currently supports 35% of the Associate Ministers role as the Pastoral lead. In 2023 a gift to the church general fund of £4,000 was granted recognising the increase in utility costs and the use of the premise by elderly folk during the week.

Other information

The Thank offering raised £12,700 (2022 £5,226) which was designated to the Youth fund (80%) to support the position of the Children & Families Worker who started in October 2021. The remaining 20% was split between European Baptist Federation Ukraine appeal and the Tek Ura project in Albania.

It was decided that the Church Weekend should be open to all and hence donations were suggested rather than a fixed fee to attend. A shortfall of £2,000 was budgeted however only £850 was required.

The refurbishment of The Stables, benefiting from the restricted fund gift given in 2022 of £20,000, was completed in 2023. The room is now freshly painted with new carpet and multimedia functionality for the Church to use and those that hire the premises.

An insurance claim of £4,250 was made for 191A flat due to a water leak.

The rise in interest rates saw the use of the Baptist Union Deposit fixed noticed accounts, improving bank interest on the general fund to £6,895 (2022 1,382).

LEIGH ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

Reserves policy

The Trustees have established a Reserves Policy which currently means maintaining a General fund of around £65,000. This represents approximately three months salaries and operating costs for the CIO excluding Preschool. A target reserve of £20,000 for the restricted Preschool fund is the aim once children numbers increase to post pandemic levels. The multiple income streams that the CIO has, gives some security of cashflow. This, along with the high asset level, has shown that a lower level of reserves could be considered. This is part of a formal ongoing review of the reserve's requirement. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Revd A Cowley

Mr G Thorne

(Resigned 16 November 2023)

Mrs C Bell

Mrs S Flack

Mr D Jago

Mr T Taylor

(Resigned 16 November 2023)

Revd I Smith

(Appointed 1 May 2023)

Mr A Rotherham

(Appointed 22 June 2023)

Dr L Nagle

(Appointed 16 November 2023)

Mrs H Pickford

(Appointed 16 November 2023)

Mrs P Scott

(Appointed 16 November 2023)

Recruitment and appointment of trustees

Revd A Cowley - Team Leader

Revd I Smith - Associate Minister

Mr D Jago - Secretary

Mr A Rotherham - Treasurer

Organisational structure

Organisational structure

The charity became a Charitable Incorporated Organisation (CIO) with effect from 1 January 2017. The Charity is controlled by its Constitution.

The church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the church's charitable purpose.

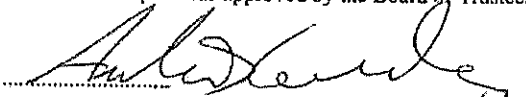
The church meeting is the governing body. Members are accepted on public profession of faith in Jesus Christ. Normally 6 members meetings are held each year. The constitution permits decisions to be made at quorate Church meetings by appropriate majorities.

Trustee elections are held in May and November. The trustees are responsible for the day to day running of the church's work and witness and the financial and legal aspects of the charity. Trustees have their role explained to them by existing trustees, are provided with relevant documentation and guidance from the Charity Commission and BU and attend formal training.

The trustees review and update a Risk Register annually to identify and address the risks to which the charity is exposed.

LEIGH ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees' report was approved by the Board of Trustees.

.....
Trustee **ANDREW D. COWLEY**
Date: **25/10/24**

LEIGH ROAD BAPTIST CHURCH

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEIGH ROAD BAPTIST CHURCH
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF LEIGH ROAD BAPTIST CHURCH

Opinion

We have audited the financial statements of Leigh Road Baptist Church (the 'Charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LEIGH ROAD BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LEIGH ROAD BAPTIST CHURCH

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

LEIGH ROAD BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LEIGH ROAD BAPTIST CHURCH

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

The nature of the industry and sector, control environment and business performance including the design of the Church's policies, key drivers for trustees remuneration;

- results of our enquiries of management, internal audit and the Audit & Risk Committee about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Church's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;

the matters discussed among the audit engagement team including significant component audit teams and involving relevant internal specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Church operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context is the Charities Act, 2011.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Church's ability to operate or to avoid a material penalty. These included compliance with the methodist church rules and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management, the Audit & Risk Committee in-house and external legal counsel concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the rationale of any significant transactions that are unusual or outside the normal course of operations.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The financial statements of the charity for the year ended 31 December 2022, were unaudited. We have obtained sufficient and appropriate evidence to ensure the financial statements are free from material misstatement.

LEIGH ROAD BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LEIGH ROAD BAPTIST CHURCH

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Francis James & Partners LLP

Chartered Accountants
Statutory Auditor



1386 London Road
Leigh on Sea
Essex
England
SS9 2UJ

Francis James & Partners LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LEIGH ROAD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income and endowments from:							
Donations and legacies	3	180,773	22,592	203,365	157,606	51,951	209,557
Charitable activities	4	38,768	140,190	178,958	38,423	111,548	149,971
Investments	5	93,446	4,435	97,881	95,112	2,517	97,629
Other income	6	-	1,945	1,945	4,420	-	4,420
Total income		312,987	169,162	482,149	295,561	166,016	461,577
Expenditure on:							
Charitable activities	7	331,316	153,963	485,279	295,026	142,875	437,901
Total expenditure		331,316	153,963	485,279	295,026	142,875	437,901
Net income/(expenditure)		(18,329)	15,199	(3,130)	535	23,141	23,676
Transfers between funds		17,450	(17,450)	-	(4,275)	4,275	-
Other recognised gains and losses:							
Revaluation of tangible fixed assets		1,427,500	-	1,427,500	-	-	-
Net movement in funds	8	1,426,621	(2,251)	1,424,370	(3,740)	27,416	23,676
Reconciliation of funds:							
Fund balances at 1 January 2023		2,868,702	345,298	3,214,000	2,872,442	317,882	3,190,324
Fund balances at 31 December 2023		4,295,323	343,047	4,638,370	2,868,702	345,298	3,214,000

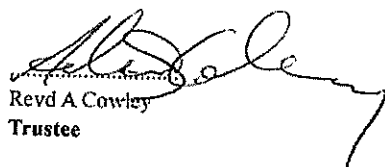
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LEIGH ROAD BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,937,079		2,684,703
Investment property	14		2,175,000		-
			<u>4,112,079</u>		<u>2,684,703</u>
Current assets					
Debtors	15	28,064		26,293	
Cash at bank and in hand		507,909		514,793	
		<u>535,973</u>		<u>541,086</u>	
Creditors: amounts falling due within one year	19	(9,682)		(11,789)	
Net current assets			<u>526,291</u>		<u>529,297</u>
Total assets less current liabilities			<u>4,638,370</u>		<u>3,214,000</u>
Net assets excluding pension liability			<u>4,638,370</u>		<u>3,214,000</u>
			<u><u>4,638,370</u></u>		<u><u>3,214,000</u></u>
The funds of the Charity					
Restricted income funds	21	343,047		345,298	
Unrestricted funds		4,295,323		2,868,702	
		<u>4,638,370</u>		<u>3,214,000</u>	

The financial statements were approved by the trustees on


Revd A Cowley
Trustee

LEIGH ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Leigh Road Baptist Church is a charity registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	none
Plant and equipment	25% on reducing balance
Fixtures and fittings	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	103,765	8,998	112,763	95,484	31,748	127,232
Legacies receivable	1,000	-	1,000	-	1,000	1,000
Grants	10,000	4,600	14,600	11,125	10,030	21,155
Income tax recovered and non gift aid collections	61,096	6,102	67,198	48,361	5,909	54,270
Other donations and fundraising events	4,912	2,892	7,804	2,636	3,264	5,900
	<u>180,773</u>	<u>22,592</u>	<u>203,365</u>	<u>157,606</u>	<u>51,951</u>	<u>209,557</u>

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Lettings - stables managed	36,432	36,605
Other donations	17,494	18,220
Pre-school	124,974	94,998
Ecofund	58	148
	<u>178,958</u>	<u>149,971</u>
Analysis by fund		
Unrestricted funds	38,768	38,423
Restricted funds	<u>140,190</u>	<u>111,548</u>
	<u>178,958</u>	<u>149,971</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Interest receivable and lettings - non stables	93,446	4,435	97,881	95,112	2,517	97,629

6 Other income

	Restricted funds	Unrestricted funds
	2023 £	2022 £
Other income	1,945	4,420

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	Charitable activities 2023 £	Management 2023 £	Total 2023 £	Charitable activities 2022 £	Management 2022 £	Total 2022 £
Staff costs	170,215	-	170,215	135,007	-	135,007
Depreciation and impairment	122	-	122	163	-	163
Cleaning and Maintenance - Insurance	8,789	16,089	24,878	13,370	12,906	26,276
Buildings and equipment - Services	62,209	30,298	92,507	36,031	25,331	61,362
Food and drink - Telephone and internet	2,048	3,057	5,105	2,196	2,563	4,759
Music and multi-media - Postage and stationary	1,497	1,811	3,308	1,208	1,312	2,520
Organ and piano tuning - Photocopying	2,349	1,802	4,151	1,328	1,546	2,874
Youth - Publicity/ printing	2,726	922	3,648	2,786	608	3,394
Speakers - Books, visual aids etc	1,325	88	1,413	1,236	102	1,338
Evangelism and discipline - Subscriptions/ licences	307	1,846	2,153	830	1,470	2,300
PA - Staff expenses	150	4,969	5,119	315	4,028	4,343
Events at LRBC - Information technology	11,463	6,361	17,824	6,111	6,013	12,124
Support other - Legal and professional	-	10,055	10,055	50	5,835	5,885
Support organisations - Bank charges	28,278	445	28,723	46,929	301	47,230
Support individuals	7,330	-	7,330	7,086	-	7,086
Conferences / courses	595	-	595	561	-	561
Other funds	3,769	-	3,769	18,218	-	18,218
Pre-school wages	104,364	-	104,364	102,461	-	102,461
	<u>407,536</u>	<u>77,743</u>	<u>485,279</u>	<u>375,886</u>	<u>62,015</u>	<u>437,901</u>
	<u>407,536</u>	<u>77,743</u>	<u>485,279</u>	<u>375,886</u>	<u>62,015</u>	<u>437,901</u>
Analysis by fund						
Unrestricted funds	258,891	72,425	331,316	236,821	58,205	295,026
Restricted funds	148,645	5,318	153,963	139,065	3,810	142,875
	<u>407,536</u>	<u>77,743</u>	<u>485,279</u>	<u>375,886</u>	<u>62,015</u>	<u>437,901</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	3,300	-
	Depreciation of owned tangible fixed assets	123	163
		<u>3,423</u>	<u>163</u>
9	Auditor's remuneration		
	Fees payable to the charity's auditor and associates:	2023	2022
		£	£
	For audit services		
	Audit of the financial statements of the charity	3,300	-
		<u>3,300</u>	<u>-</u>
10	Trustees		
	The were two Ministers in 2023 who were trustees receiving remuneration (gross salary plus employer pension contributions) of £62,759 (2022: £42,991 - 1 Minister).		
	Trustees' expenses		
	Trustee expenses reimbursed £2,622 (2022: £4,046).		
	Related party expenses reimbursed £270 (2022: £945).		
11	Employees		
	The average monthly number of employees during the year was:		
		2023	2022
		Number	Number
	Church	10	10
	Preschool	9	9
	Total	<u>19</u>	<u>19</u>
	Employment costs	2023	2022
		£	£
	Church salaries	170,215	159,807
	Preschool salaries	104,364	102,461
	Other pension costs	-	(24,800)
		<u>274,579</u>	<u>237,468</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

(Continued)

Employment costs

Salaries Church £170,203, pre school £104,363, Other related pension costs £12.

The Team Leader is employed full time.

A part time Associate Minister was appointed in May 2023. 36% of their salary is covered by the Housing Association fund for pastoral care.

Families and Children worker started in November 2021 working part time term time.

The Creative / Community Worker comprises of one employee working 15 hours per week.

The administrative and finance support is covered by four employees working an average of 58.5 hours per week.

The Site supervision is split between two employees working shifts totalling 57.5 hours on average per week plus overtime to cover additional booking requests when needed.

Pre-School employs staff on term time contracts. 1 Manager, 2 Deputy and 7 practioners. All staff are part time.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2023	2,684,000	3,524	45,411	2,732,935
Revaluation	1,427,500	-	-	1,427,500
Transfer to investment property	(2,175,000)	-	-	(2,175,000)
At 31 December 2023	1,936,500	3,524	45,411	1,985,435
Depreciation and impairment				
At 1 January 2023	-	3,283	44,950	48,233
Depreciation charged in the year	-	43	80	123
At 31 December 2023	-	3,326	45,030	48,356
Carrying amount				
At 31 December 2023	1,936,500	198	381	1,937,079
At 31 December 2022	2,684,000	241	462	2,684,703

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

(Continued)

When conducting the review of the assets it was decided by the Trustees that it would be inappropriate to value the Church buildings as the placing of a monetary value upon such an asset is virtually impossible. The Church excluding the Stables and let properties is currently insured for the sum of £7,160,238 (2022: £6,510,233), however if the site were to be sold then it would only realise its development value. The Trustees have therefore decided that it is more important for each member of the Church to place their own value upon their Church rather than estimate a monetary value.

This Freehold Property has been revalued at:

Property	Value (£)
19 Parkside Manse	1,050,000
191 Leigh Road	191,500
Tennis Courts	200,000
The Stables	495,000

Total: £1,936,500

These properties were revalued by Hair and Son Estate agents in July 2024.

During this revaluation the following properties have been reclassified to investment properties. 29 Marguerite Drive, Flat 189A, Flat 191A and 193A, 189 Leigh Road, 193-195 Leigh Road and the Warehouse.

14 Investment property

2023

£

Fair value

At 1 January 2023

-

Transfers from owner-occupied property

2,175,000

At 31 December 2023

2,175,000

Investment property comprises of 7 properties. The fair value of the investment property has been arrived at on the basis of a valuation carried out on 19th July 2024 by Hair & Son LLP Chartered Surveyors, who are not connected with the Charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Investment property

(Continued)

The properties were valued as follows:

Property	Value (£)
29 Marguerite Drive	485,000
Flat 189a, Leigh Road	200,000
Flat 191a, Leigh Road	200,000
Flat 193a, Leigh Road	200,000
189 Leigh Road	180,000
193-195 Leigh Road	525,000
Warehouse – Chalkwell Park Drive	385,000

Total: £2,175,000

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	28,064	26,293

16 Movement in funds

	At January 2023 £	Net movement in funds £	Transfers between funds £	Revalue	At December 2023 £
Unrestricted funds					
General fund	2,852,683	(19,160)	17,450	1,427,500	4,278,473
Thank offering	1,021	12,445	(10,772)	-	2,694
Eco-fund	1,014	(23)	-	-	991
Youth fund - designated	12,954	(12,277)	10,772	-	11,449
Living room 191	1,030	688	-	-	1,718
	2,868,702	(18,328)	17,450	1,427,500	4,295,324
Restricted funds					
Barnabas	1,322	327	(300)	-	1,349
Links	117	224	(300)	-	41
LRBC toddlers	986	717	(550)	-	1,153
Energise	554	-	-	-	554
Tennis club	41,655	8,565	-	-	50,220
Pre-school	2,033	20,396	(12,300)	-	10,129
LRBC housing & welfare association	273,493	(2,092)	(4,000)	-	267,401
Churches together in Leigh	1,992	(75)	-	-	1,917
Sundry one-off items	23,146	(12,865)	-	-	10,281

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Movement in funds

(Continued)

	345,298	15,198	(17,450)	-	343,046
Total funds	3,214,000	(3,130)	-	1,427,500	4,638,370

The majority of fund transfers are for the groups i.e. Barnabas, Links, Preschool giving gifts to the General fund for the use of the premises.

17 Movement in funds

	Incoming resources £	Resources expended £	Movement in funds £
Movement in funds			
General fund	293,723	312,884	(19,160)
Thank offering	12,701	256	12,445
Eco-fund	58	81	(23)
Youth fund - designated	5,557	17,834	(12,277)
Living room 191	947	260	688
	312,986	331,315	(18,328)
Restricted funds			
Barnabus	1,572	1,245	327
Links	1,253	1,028	224
LRBC toddlers	2,076	1,359	717
Tennis club	19,188	10,623	8,565
Pre-school	128,563	108,167	20,396
LRBC housing & welfare association	4,044	6,136	(2,092)
Churches together in Leigh	-	75	(75)
Sundry one-off items	12,467	25,332	(12,865)
	169,163	153,965	15,198
Total funds	482,149	485,280	(3,130)

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Funds

Bright Sparks (R) - Bright Sparks is a popular parent/carer and toddler group that meets on Wednesday morning and afternoons during term time.

Preschool (R) - Our curriculum reflects the Early Learning Goals as set out for pre-school children by the QCA. Pre-School provides a happy, safe environment where children can learn.

Eco Fund - Refill station for cleaning products set up in The Living Room. Funds raised to promote Eco friendly activities and awareness at Church.

Energise (R) - A teenage youth club that is currently not operational but the money is ring fenced for when a new group is established.

CTIL Churches (R) Together in Leigh - This fund is for when we do joint activities locally with other Churches. Local Churches contribute to the fund and often the surplus money after events is used to kick start the next event. Such things as adverts in the local paper for Easter and Christmas services.

Living Room (D) - Living Room is a new venture in the property 191 Leigh Road. In the summer of 2021 LRBC undertook a survey and found the two issues of most concern to local folk were mental wellbeing and environmental issues. Therefore activities in the Living Room reflect a collaboration and encourage the creating of community around these common concerns. The space is available for the local community to use at no cost but donations are welcome and it aims to be self-funding (excluding rent). The main Church lead groups are Global Community Saturday and Vinyl night held monthly and the weekly craft group and Room for Art.

Tennis Club (R) - A Tennis club with 3 courts.

Youth (D) - This fund was set up several years ago when we want to raise funds for a Families and Children's worker. The fund remains open as people are still giving to this area of work. All the activities run by the Families and Children workers goes through this fund i.e. Brushes and paints, Summer fund days, Easter activities etc.

Links (R) - A group for the active retired and young at heart that meets informally each Monday morning 10am to 12 noon for friendship and companionship. They enjoy a varied and exciting program each week including outings, interesting speakers from all walks of life, musical interludes, quizzes, fun and lots of coffee and biscuits!

Thank Offering (D) - The Church anniversary every November has a Thank offering Day. The money raised is often tithed to other charities or specific work within the Church.

Women Fellowship (Barnabas) (R) - Meets on Tuesday afternoons at 2.15pm to 3.30pm in The Stables Lounge. A devotional meeting for men or women of any age who want to come and share friendship, a chance to chat and make friends over a cup of tea.

HWA - LRBC Housing Association (R) - The Church used to own a retirement home. When this was sold the funds were given to LRBC and ring fenced to be used specifically for elderly people. The fund currently supports part of the salary of the pastoral minister and other adhoc expenses that benefit the elder generation of the church.

Allotted (R) - This fund is for small adhoc gifts that are given to LRBC with restrictions on them.

N.B - Per the trustees report, the pre-school fund is currently targeted to reach £20,000. At present it stands a £10,129. This target is expected to be reached when the pre-school numbers reach pre-pandemic levels, as the increased funding will not be offset by more staff.

Expenditure on all the funds are on an adhoc and "as and when" basis. The housing fund will be used to improve conditions at one of the properties, but the remainder will be utilised in the year as needed.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	9,682	11,789

20 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	-	(24,800)

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The allocation between restricted and unrestricted funds are dependent on the pension liability being for the church (unrestricted), or the pre-school (restricted).

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
	345,298	169,162	(153,963)	(17,450)	343,047
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
	317,882	166,016	(142,875)	4,275	345,298

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 December 2023 £
General funds	2,868,702	312,987	(331,316)	17,450	1,427,500	4,295,323

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

22 Unrestricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2022
	£	£	£	£	£	£
General funds	2,872,442	295,561	(295,026)	(4,275)	-	2,868,702

23 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,937,079	-	1,937,079
Investment properties	2,175,000	-	2,175,000
Current assets/(liabilities)	183,244	343,047	526,291
	<u>4,295,323</u>	<u>343,047</u>	<u>4,638,370</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	2,684,703	-	2,684,703
Current assets/(liabilities)	183,999	345,298	529,297
	<u>2,868,702</u>	<u>345,298</u>	<u>3,214,000</u>

24 Related party transactions

No related party transactions in 2023.

LEIGH ROAD BAPTIST CHURCH

England & Wales - Charity number 1169192

Accounts

LEIGH ROAD BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

LEIGH ROAD BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Revd A Cowley
Mr G Thorne
Mrs C Bell
Mrs S Flack
Mr D Jago
Mr T Taylor

Charity number

1169192

Independent examiner

Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
England
SS9 2UJ

Bankers

HSBC
Southend on Sea
Essex
SS1 1TJ

Barclays Bank PLC
1 Churchill Place
London
London
E14 5HP

Baptist Union of Great Britain
Baptist House
PO Box 44
129 Broadway
Didcot
OX11 8RT

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
England
ME19 4JQ

LEIGH ROAD BAPTIST CHURCH

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

LEIGH ROAD BAPTIST CHURCH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.
The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Approved Governing Document states that the principal purpose of the charity is 'the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the UK and the world as the Church shall determine'.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

LEIGH ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Regular Church activities post Covid have continued to be re-established throughout 2022. We have been as flexible as possible and continued to serve the community. Below are some of the ways LRBC has sought to achieve its purpose during 2022:

- Regular public gatherings of Christian worship continued to be live streamed as well as on-site gatherings. Teaching to equip people for sharing God's love in their everyday lives has included series on 'How then shall we live?', 'The one about' (going, doing, everyone being welcome), 'Prayer' (praying with confidence, for our nation and thankfulness), Christian character and the fruits of the Spirit, and during Advent, messages based on Christmas films.
- We ran two on-site Sunday services during 2022. A 9:00am reflective morning gathering and a 10:30am gathering which was live-streamed.
- Barnabas Fellowship meets on a Tuesday to provide a gathering for worship and teaching which is open to all. We also have a mid-week group called Links which meets to provide an environment for friendship and social activities for the benefit of the local community and includes visiting speakers from time to time.
- Childrens and families work resumed with groups on Sunday mornings and a mid-week Bright Sparks group for Mums and young children. Our Children & Families Worker started a new initiative called Brushes & Paint aimed at 2 - 4-year-olds. In addition, fun days and slime days were run during the Easter and Summer breaks.
- To encourage the fellowship aspect of being a Church family, several events have taken place including a Barn Dance, Harvest pizza quiz night, Spring Music evening and during the summer Open Garden picnic events
- The majority of small groups have resumed meeting in person, often using questions based around the Sunday gathering to aid discussion and to encourage each other to grow in faith and discipleship
- The Community Hub now renamed 'the Living Room' has fully opened. Groups include Renew Wellbeing, Craft Group, Room for Art, Vinyl Evening, Shared Reading, Friday Friends and the Global Community Saturday monthly event. The space is also used by local councillors for surgeries, Friend of the Earth planning meetings, etc.
- LRBC pre-school has worked hard to re-establish pre covid financial stability whilst maintaining best practice to help children grow and develop. The current Ofsted grading is 'Good'.
- We have continued as a 'Food Bank' collection point. Several Church members have mobilised their streets to donate goods and have even volunteered to collect goods from doorsteps at specific times and transport them to LRBC.
- Monetary donations have also been given to local charities who support the vulnerable
- LRBC is a partner church of Southend Christian Against Poverty Debt Advice Centre (SCDAC), offering financial support, befrienders and a Charity trustee. The debt service has continued to be in high demand taking on 56 new clients in 2022.
- The Christmas Fayre was again a great success combining fundraising, community, and awareness of environmental issues
- On the international stage, we continued to support overseas mission and aid organisations such as Tek Ura in Albania, the Baptist Missionary Society and New Tribes Mission
- LRBC volunteers led the children's work at Leigh Folk Festival, the UK's largest free folk festival, providing activities and crafts for over 500 children across two days. Other LRBC volunteers joined the folk festival team to set up the event and to pack away and clear up afterwards.
- LRBC Tennis Club continued to provide a welcoming environment for people of all abilities and ages to enjoy outdoor tennis. Junior coaching took place every week with regular tennis events and parties as well as sessions for children with educational or mental health needs.

LEIGH ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

2023 Priorities

As we journey into 2023 our objectives include:

- Open our premises to church and community activities and build relationships with our neighbours as an expression of our faith-
- Continue to explore new Ministry opportunities within the Living Room, 191 Leigh Road premises, responding to community needs and ideas. The key areas identified by the community are mental health and wellbeing together with environmental concerns and issues. So we aim to further develop our Global Community Saturdays and to provide a safe and relaxed space designed to promote emotional wellbeing in partnership with Renew Wellbeing
- Run an Alpha Course for those who are exploring the Christian faith
- Investigate how the addition of a Parish Nurse to our ministry team would support those with health issues and provide suitable care and attention. Explore the possibility of a joint venture with other local Churches-
- Equip the church family to bring God's love into the conversations and situations they face each day through teaching and providing practical opportunities
- Consider how the Church expresses its Deeper, Closer, Wider vision and aspirations to our members and the wider community
- Initiate a weekly youth group meeting to gauge the opportunities and develop the need for a Youth Worker to help build a team and our work with teenagers and young people in the local area
- Continue to review income and expenditure, both short and long term, to ensure that the CIO has the finances to fulfil its objectives
- Review and develop options for development and repair of the Leigh Road frontage, particularly in respect of 195 Leigh Road which is in need of substantial repair
- Plan social activities and a Church Weekend away in 2023 to further build our church community
- Streamline and simplify governance and decision-making to help deliver aims and objectives in key areas of church life
- Continue to explore creative and innovative ways to engage with people on-site and online
- Look to strengthen the Ministerial team to support the teaching ministry and provide co-ordinated Pastoral Care
- Encourage a personal faith in Jesus and equip the church family for their daily walk with him
- Promote the 6Ms (modelling godly character, making good work, ministering grace & love, moulding culture, mouthpiece for truth & justice and messenger of the gospel) from the London Institute of Contemporary Christianity for people to reflect in their own lives
- Explore ways to make our reception areas more welcoming and informative about what we do and why we do it
- Encourage the tennis club to develop sessions for those with educational needs and others in the community
- Continue to support and provide volunteers to help Leigh Folk Festival

LEIGH ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

Individual giving

The Church has multiple income streams for its general unrestricted fund. However, the majority of funds continue to be raised from within its own membership and congregation.

Commercial letting

Full year market rate rental was achieved on 191A and 193A Leigh Road. 193-195 Leigh Road was rented for the full year on terms reflecting its condition. In 2022 the full rent was paid by PHAB for lease on 189 Leigh Road. Marguerite Drive property saw a change in tenants, being unoccupied for 6 weeks.

All other income from commercial properties (189A Leigh Road and the Warehouse) continued as planned.

Property valuations will be reviewed in 2023 for insurance purposes and good governance.

Community lettings

Rental of the Stables community rooms and Church Hall and garden continue to be strong, with a wide variety of groups and individuals using the various rooms on the premises. The Living Room which operates out of 191 Leigh Road continues to welcome new users that match the ethos of the space. No charge is made for the Living Room, only donations if able.

Preschool

The principal funding received by Preschool is from Southend Borough Council, who fund all children from 3 to 4 years old for 15 hours a week. Additional funding is available for certain children. In total there are approximately 50 children attending various sessions during the week. 2022 saw an upward trend in children's numbers after the lull during the Covid period. To boost funds several fundraising activities took place including a Spring Concert, summer picnic, class Tea Towel and setting up an Amazon Wish List.

Church groups

The sub-groups of the Church are self-funding and receive their income in a variety of ways but mainly through subscriptions or donations.

The tennis club has enjoyed using the refurbished club house and courts. Coaching and social tennis is well attended creating an active club with all ages. They successfully secured a grant of £5,000 from Essex & Southend Sports Trust, £2000 Fowler, Smith and Jones Trust and £1,030 from Active Essex. They continue to investigate installing flood lights and securing funding for this project.

A new group called 'Brushes & Paint' was started by the Family & Childrens worker aimed at 2-4-year-olds. An accessible fee of £3 per child covers resources and during the session bible stories are shared whilst creating artwork!

Housing Association

The Housing Association balance of funds is £273,492 (£278,939 2021). This fund is managed by a Trustees and three church members who are not trustees. This group has the responsibility for investing and using these funds for the care of the elderly both within and outside of the church community. The group is also responsible to provide a report to the Church Members Meeting at least annually. The fund currently supports 73% of one paid part-time staff member for a total of 11.5 hours per week plus their expenses. As of January 2023, this role has become vacant, and a review is taking place by the trustees on how to cover this essential role going forward.

Other information

An offering was taken to support Ukraine raising £8,133. This money was directed via the Baptist Missionary Society who have links with the European Baptist Federation which works locally in Ukraine. An additional £5,000 from General reserves was given to support this appeal.

The Thank offering was designated to the Youth fund (80%) to support the position of the Children & Families Worker who started in October 2021. The remaining 20% was split between SCDAC and BMS Ukraine appeal.

Southend Council covid grants were awarded to the Church and the Living Room, totally £11,125.

The rise in interest rates saw the use of the Baptist Union Deposit fixed noticed accounts, improving bank interest on the general fund to £1,382.

LEIGH ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves policy

The Trustees have established a Reserves Policy which currently means maintaining a General fund of around £65,000. This represents approximately three months salaries and operating costs for the CIO excluding Preschool. A target reserve of £20,000 for the restricted Preschool fund is the aim once children numbers increase to post pandemic levels. The multiple income streams that the CIO has, gives some security of cashflow. This, along with the high asset level, has shown that a lower level of reserves could be considered. This is part of a formal ongoing review of the reserve's requirement. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Revd A Cowley	
Mrs K Kerridge	(Resigned 16 June 2022)
Mr G Thorne	
Mrs C Bell	
Mr M Eady	(Resigned 14 January 2022)
Mrs S Flack	
Mr F Forrai	(Resigned 16 June 2022)
Mr D Jago	
Mr S Monument	(Resigned 16 June 2022)
Mr D Pain	(Resigned 16 June 2022)
Mr T Taylor	

Revd A Cowley - Team Leader

Mr D Jago - Secretary

Mr G Thorne - Treasurer

Organisational structure

The charity became a Charitable Incorporated Organisation (CIO) with effect from 1 January 2017.

The Charity is controlled by its Constitution.

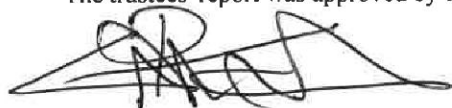
The church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the church's charitable purpose.

The church meeting is the governing body. Members are accepted on public profession of faith in Jesus Christ. Normally 6 members meetings are held each year. The constitution permits decisions to be made at quorate Church meetings by appropriate majorities.

Trustee elections were held in May and November. The trustees are responsible for the day to day running of the church's work and witness and the financial and legal aspects of the charity. Trustees have their role explained to them by existing trustees, are provided with relevant documentation and guidance from the Charity Commission and BU and attend formal training.

The trustees review and update a Risk Register annually to identify and address the risks to which the charity is exposed.

The trustees' report was approved by the Board of Trustees.



Mr G Thorne
Trustee

31 August 2023

LEIGH ROAD BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LEIGH ROAD BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Leigh Road Baptist Church (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Francis James & Partners LLP

1386 London Road
Leigh on Sea
Essex
SS9 2UJ
England

Dated: 31 August 2023

LEIGH ROAD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
Income and endowments from:							
Donations and legacies	3	157,606	51,951	209,557	191,833	26,397	218,230
Charitable activities	4	38,423	111,548	149,971	21,668	99,871	121,539
Investments	5	95,112	2,517	97,629	60,853	2,713	63,566
Other income	6	4,420	-	4,420	31,400	985	32,385
Total income		295,561	166,016	461,577	305,754	129,966	435,720
Expenditure on:							
Charitable activities	7	295,026	142,875	437,901	271,329	149,748	421,077
Other	10	-	-	-	1,840	-	1,840
Total expenditure		295,026	142,875	437,901	273,169	149,748	422,917
Net incoming resources before transfers		535	23,141	23,676	32,585	(19,782)	12,803
Gross transfers between funds		(4,275)	4,275	-	439	(439)	-
Net (expenditure)/income for the year/							
Net movement in funds		(3,740)	27,416	23,676	33,024	(20,221)	12,803
Fund balances at 1 January 2022		2,872,442	317,882	3,190,324	2,839,418	338,103	3,177,521
Fund balances at 31 December 2022		2,868,702	345,298	3,214,000	2,872,442	317,882	3,190,324

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LEIGH ROAD BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		2,684,703		2,684,866
Current assets					
Debtors	13	26,293		26,238	
Cash at bank and in hand		514,793		510,847	
		<u>541,086</u>		<u>537,085</u>	
Creditors: amounts falling due within one year	16	<u>(11,789)</u>		<u>(6,827)</u>	
Net current assets			529,297		530,258
Total assets less current liabilities			3,214,000		3,215,124
Provisions for liabilities			-		(24,800)
Net assets			<u>3,214,000</u>		<u>3,190,324</u>
Income funds					
Restricted funds			345,298		317,882
Unrestricted funds			2,868,702		2,872,442
			<u>3,214,000</u>		<u>3,190,324</u>

The financial statements were approved by the Trustees on 31 August 2023



Mr G Thorne
Trustee

LEIGH ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Leigh Road Baptist Church is a charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	none
Plant and equipment	25% on reducing balance
Fixtures and fittings	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Provision for Liabilities

The trustees have made a provision of £Nil (2021: £24,800) to cover the pension scheme, this provision has now been removed from the financial statements and is no longer recognised in the SOFA under pension provision.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	95,484	31,748	127,232	115,935	7,024	122,959
Legacies receivable	-	1,000	1,000	9,931	-	9,931
Grants	11,125	10,030	21,155	3,000	15,572	18,572
Income tax recovered and non gift aid collections	48,361	5,909	54,270	58,088	3,180	61,268
Other donations and fundraising events	2,636	3,264	5,900	4,879	621	5,500
	<u>157,606</u>	<u>51,951</u>	<u>209,557</u>	<u>191,833</u>	<u>26,397</u>	<u>218,230</u>

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Lettings - stables managed	36,605	21,133
Other donations	18,220	13,539
Pre-school	94,998	86,826
Ecofund	148	41
	<u>149,971</u>	<u>121,539</u>
Analysis by fund		
Unrestricted funds	38,423	21,668
Restricted funds	111,548	99,871
	<u>149,971</u>	<u>121,539</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Interest receivable and lettings - non stables	95,112	2,517	97,629	60,853	2,713	63,566

6 Other income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022 £	2021 £	2021 £	2021 £
Other income	4,420	31,400	985	32,385

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Charitable activities	Management	Total	Charitable activities	Management	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Staff costs	135,007	-	135,007	163,046	-	163,046
Depreciation and impairment	163	-	163	288	-	288
Cleaning and Maintenance - Insurance	13,370	12,906	26,276	10,971	11,939	22,910
Buildings and equipment - Services	36,031	25,331	61,362	38,774	20,551	59,325
Food and drink - Telephone and internet	2,196	2,563	4,759	974	3,899	4,873
Music and multi-media - Postage and stationary	1,208	1,312	2,520	1,794	344	2,138
Organ and piano tuning - Photocopying	1,328	1,546	2,874	518	2,353	2,871
Youth - Publicity/ printing	2,786	608	3,394	866	668	1,534
Speakers - Books, visual aids etc	1,236	102	1,338	722	148	870
Evangelism and discipline - Subscriptions/ licences	830	1,470	2,300	1,044	1,123	2,167
PA - Staff expenses	315	4,028	4,343	-	1,782	1,782
Events at LRBC - Information technology	6,111	6,013	12,124	4,061	4,063	8,124
Support other - Legal and professional	50	5,835	5,885	-	9,729	9,729
Support organisations - Bank charges	46,929	301	47,230	27,703	93	27,796
Support individuals	7,086	-	7,086	7,233	-	7,233
Conferences / courses	561	-	561	979	-	979
Other funds	18,218	-	18,218	5,999	-	5,999
Pre-school wages	102,461	-	102,461	99,413	-	99,413
	<u>375,886</u>	<u>62,015</u>	<u>437,901</u>	<u>364,385</u>	<u>56,692</u>	<u>421,077</u>
	<u>375,886</u>	<u>62,015</u>	<u>437,901</u>	<u>364,385</u>	<u>56,692</u>	<u>421,077</u>
Analysis by fund						
Unrestricted funds	236,821	58,205	295,026	218,000	53,329	271,329
Restricted funds	139,065	3,810	142,875	146,385	3,363	149,748
	<u>375,886</u>	<u>62,015</u>	<u>437,901</u>	<u>364,385</u>	<u>56,692</u>	<u>421,077</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Trustees

The Minister who is a trustee received remuneration (gross salary plus employer pension contributions) of £42,991 (2021: £67,636 - 2 Ministers).

Trustees' expenses

Trustee expenses reimbursed £4,046 (2021: £5,984).

Related party expenses reimbursed £945 (2021: £2,284).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Church	10	11
Preschool	9	9
Total	19	20

Employment costs	2022 £	2021 £
Church salaries	159,807	168,603
Preschool salaries	102,461	99,413
Other pension costs	(24,800)	(5,557)
	263,197	268,764

The Team Leader is employed full time.

Families and Children worker started in November 2021 working part time term time.

The Pastoral Coordinator worked 16 hours per week and resigned December 2022, 73% of this role is supported by the Housing Association fund.

The Creative / Community Worker comprises of one employee working 15 hours per week.

The administrative and finance support is covered by four employees working an average of 58.5 hours per week.

The Site supervision is split between two employees working shifts totalling 57.5 hours on average per week plus overtime to cover additional booking requests when needed.

Pre-School employs staff on term time contracts. 1 Manager, 1 Room leader, 1 Deputy and 7 practitioners. All staff are part time.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Other

	Total	Unrestricted funds
	2022	2021
	£	£
Net loss on disposal of tangible fixed assets	-	1,840
	-	1,840

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 January 2022	2,684,000	3,524	45,411	2,732,935
At 31 December 2022	2,684,000	3,524	45,411	2,732,935
Depreciation and impairment				
At 1 January 2022	-	3,226	44,843	48,069
Depreciation charged in the year	-	57	106	163
At 31 December 2022	-	3,283	44,949	48,232
Carrying amount				
At 31 December 2022	2,684,000	241	462	2,684,703
At 31 December 2021	2,684,000	298	568	2,684,866

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

(Continued)

The freehold properties were valued in 2016. The trustees are of the opinion that the cost of a re-valuation is not required because there are no plans to realise the assets.

When conducting the review of the assets it was decided by the Trustees that it would be inappropriate to value the Church buildings as the placing of a monetary value upon such an asset is virtually impossible. The Church excluding the Stables and let properties is currently insured for the sum of £6,510,233 (2021: £5,700,774), however if the site were to be sold then it would only realise its development value. The Trustees have therefore decided that it is more important for each member of the Church to place their own value upon their Church rather than estimate a monetary value.

This Freehold Property has been revalued at:

The Stables *	195,000
Oasis Coffee House (Alpha Centre)*	315,000
Manse, 29 Marguerite Drive	337,000
Manse, 19 Parkside	650,000
Tennis courts (at valuation) *	12,000
193-195 Leigh Road *	345,000
Flats 191a and 193 *	330,000
Warehouse - Chalkwell Park Drive *	300,000
Flat 189a Leigh Road *	<u>200,000</u>
	<u>2,684,000</u>

* These properties were revalued by Hair and Son Estate agents in June 2016

29 Marguerite Drive was revalued in accordance with valuation guides from Rightmove in May 2016.

19 Parkside was revalued by Hair and Son estate agents in March 2016.

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	<u>26,293</u>	<u>26,238</u>

14 Movement in funds

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Movement in funds

(Continued)

	At January 2022 £	Net movement in funds £	Transfers between funds £	At December 2022 £
Unrestricted funds				
General fund	2,851,022	5,936	(4,275)	2,852,683
Thank offering	6,725	3,882	(9,586)	1,021
Eco-fund	873	141	-	1,014
Youth fund - designated	13,515	(10,147)	9,586	12,954
Living room 191	307	723	-	1,030
	<u>2,872,442</u>	<u>535</u>	<u>(4,275)</u>	<u>2,868,702</u>
Restricted funds				
Barnabas	420	1,102	(200)	1,322
Links	510	(168)	(225)	117
LRBC toddlers	760	526	(300)	986
Energise	554	-	-	554
Tennis club	26,129	15,526	-	41,655
Pre-school	1,491	(4,458)	5,000	2,033
LRBC housing & welfare association	278,939	(5,446)	-	273,493
Coffee club	100	(100)	-	-
Churches together in Leigh	1,992	-	-	1,992
Sundry one-off items	6,505	16,640	1	23,146
Suspended meals	481	(481)	-	-
Night shelter	1	-	(1)	-
	<u>317,882</u>	<u>23,141</u>	<u>4,275</u>	<u>345,298</u>
Total funds	<u>3,190,324</u>	<u>23,676</u>	<u>-</u>	<u>3,214,000</u>

15 Movement in funds

	Incoming resources £	Resources expended £	Movement in funds £
Movement in funds			
General fund	283,678	277,742	5,936
Thank offering	5,227	1,345	3,882
Eco-fund	236	95	141
Youth fund - designated	5,583	15,730	(10,147)
Living room 191	837	114	723
	<u>295,561</u>	<u>295,026</u>	<u>535</u>
Restricted funds			
Barnabus	2,655	1,553	1,102
Links	583	751	(168)
LRBC toddlers	2,267	1,741	526
Energise	-	-	-
Tennis club	24,622	9,096	15,526

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Movement in funds

(Continued)

Pre-school	101,052	105,510	(4,458)
LRBC housing & welfare association	2,492	7,938	(5,446)
Coffee club	-	100	(100)
Churches together in Leigh	-	-	-
Sundry one-off items	32,345	15,705	16,640
Suspended meals	-	481	(481)
Night shelter	-	-	-
	<u>166,016</u>	<u>142,875</u>	<u>23,141</u>
Total funds	<u>461,577</u>	<u>437,901</u>	<u>23,676</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>11,789</u>	<u>6,827</u>
Provisions for liabilities	2022 £	2021 £
	<u>-</u>	<u>24,800</u>

18 Related party transactions

David Pain was a Trustee up to May 2022, therefore Tanya Pain (current employee) is a related party.

LEIGH ROAD BAPTIST CHURCH

England & Wales - Charity number 1169192

Accounts

Charity registration number 1169192

LEIGH ROAD BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

LEIGH ROAD BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Revd A Cowley
Mr G Thorne
Mrs C Bell
Mrs S Flack
Mr D Jago
Mr T Taylor

Charity number

1169192

Independent examiner

Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
England
SS9 2UJ

Bankers

HSBC
Southend on Sea
Essex
SS1 1TJ

Barclays Bank PLC
Leigh on Sea
Essex
SS9 1AP

Baptist Union of Great Britain
Baptist House
PO Box 44
129 Broadway
Didcot
OX11 8RT

LEIGH ROAD BAPTIST CHURCH

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 21

LEIGH ROAD BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The Approved Governing Document states that the principal purpose of the charity is 'the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the UK and the world as the Church shall determine'.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The Covid 19 pandemic greatly impacted regular Church activities throughout 2021 especially as restrictions fluctuated throughout the year. We have been as flexible as possible and continued to serve the community. Below are some of the ways LRBC has sought to achieve its purpose during 2021:

- Regular public gatherings of Christian worship continued online via You Tube and Facebook and, as restrictions lifted, on-site gatherings resumed.
- We are currently running a hybrid of on-site services. A 9:00am reflective morning gathering and a 10:30am gathering which is live-streamed.
- As gatherings started to meet on-site, the weekly Families Zoom event closed and families were encouraged to come to Junior Church on-site. In October 2021 a Children-Families Worker was appointed. Part of the role entails leading the amazing team that were already running activities on a Sunday for ages 0-11 years.
- To encourage the fellowship aspect of being a Church family, a Sunday Zoom Coffee Room was established after the 10:30am gathering for people to catch up and share, and on occasion when restrictions allowed coffee was served on-site.
- The Church has partnered with LICC (The London Institute for Contemporary Christianity) to be the host of a local 'Learning Hub'. The concept of the Learning Hub is to encourage Gods people to live confident and fruitful lives for Jesus out in the world. In June there was a session on 'Sharing your Faith on the Frontline' on a Saturday morning via Zoom.
- The majority of small groups, have continued meeting via Zoom, often using questions based around the Sunday gathering to aid discussion and to grow in faith and discipleship. Small groups have been creative and also worked within the government guidelines, meeting outside or doing walks to support and encourage one another's wellbeing.
- The Space youth group (14-18-year-olds) came to an end in July when the group members started university or college.
- Unfortunately, the Community Hub, now renamed 'The Living Room' was closed for a large part of 2021 due to Covid restrictions. However, groups did start to return later in the year including Craft Group, Shared Reading and the Global Community Saturday monthly event.
- 'Life and Soul @ Home' ran an online course during the winter engaging via the chat function on You Tube.
- LRBC pre-school is proud to have stayed open throughout 2021 as a safe place for children to have fun and to develop. The current Ofsted grading is 'Good'. The preschool staff and site team have worked tirelessly to ensure the premises is as safe as possible.
- Throughout the pandemic we have continued to open the Church as a 'Food Bank' collection point. Several Church members have mobilised their streets to donate goods and have even volunteered to collect goods from doorsteps at specific times and transport them to LRBC
- Monetary donations have also been given to local charities who support the vulnerable.
- We were able to support SAVS and Southend Borough Council with volunteers to shop and deliver food for those isolating or shielding during lockdown.
- LRBC is a partner church of Southend Christian Against Poverty Debt Advice Centre (SCDAC), offering financial support, a Debt coach and Charity trustee. The debt service has continued during the pandemic switching from a face-to-face service to a phone service and more recently using local Church premises as a safe space to meet with clients struggling with paperwork.
- Unfortunately, there was no Plant Fayre in May 2021, however the Christmas fayre took on a new look, rebranded as 'Christmas Eco Fayre' combining fundraising, community and awareness of Green issues.
- On the international stage, we continued to support overseas mission and aid organisations such as Tek Ura in Albania and the Baptist Missionary Society

LEIGH ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2022 Priorities

As we journey into 2022 our objectives are to:

- Open our premises to church and community activities in a safe and secure manner as the Covid restrictions are relaxed and withdrawn
- Continue to explore new Ministry opportunities within the 191 Leigh Road premises, responding to community needs and ideas. The key areas identified by the community are mental health and wellbeing together with environmental concerns and issues. So we aim to further develop our Global Community Saturdays and to provide a safe and relaxed space designed to promote emotional wellbeing.
- Investigate how the addition of a Parish Nurse to our ministry team would support those who are struggling physically and provide suitable care and attention. The Housing Association will provide the funds to support any appointment.
- Develop an ongoing relationship with the London Institute for Contemporary Christianity (LICC) to encourage greater focus by the church family on bringing God's love into the conversations and situations they face each day.
- Consider how the Church expresses its Deeper, Closer, Wider vision and aspirations to our members and the wider community in a 'Covid' and 'Post- Covid' environment
- Investigate our requirements and the skills needed to appoint a Youth Worker to build a team and our work with teenagers and young people in the local area
- Continue to review income and expenditure, both short and long term, to ensure that the CIO can fulfil its objectives
- Review and develop options for repair or re-development of the Leigh Road frontage, particularly in respect of 195 Leigh Road which is in need of substantial repair
- Plan social activities and a Church Weekend at home in 2022 to further build our church community
- Streamline and simplify governance and decision-making to help deliver aims and objectives in key areas of church life
- Continue to explore creative and innovative ways to engage with people on-site and online.

LEIGH ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

Donations

The Church has multiple income streams for its general unrestricted fund. The majority of funds continues to be raised from within its own membership and congregation. The restrictions of Covid, preventing the Church from meeting on the premises, has impacted cash donations and hence the reduced claim from the Gift Aid Small Donation Scheme. Other avenues for giving have been opened including online giving via 'give.net.' and text giving via 'Donate'. A legacy of £9,931 was received and £9,088 from matching funding, both bolstering the general giving.

Commercial letting

The break clause with Notting Hill Genesis was actioned ending the rental for flats 191a and 193a in August. Both flats were subsequently let at market rate from November.

The commercial let of 193-195 Leigh Road has been having on-going issues that can only be remedied with major structural repairs. As a temporary measure an act of goodwill the fourth months' rent would be waived on a rolling basis until a solution can be found.

A new short-term lease was signed for the Marguerite Drive manse starting in November for £1,300 per month.

PHAB Café signed a 3-year lease for 189 Leigh Road in November 2020, splitting the rateable value of the shop between the two charities. No rent was received from PHAB up to March 2021 due to the rent-free period in the lease, following which 50% of rent was agreed as a means of sharing the burden of forced closure until lockdown restrictions were fully lifted in June 2021.

All other commercial properties, 189A flat and the Warehouse continued as planned.

Community lettings

Rental of the community rooms started to increase again in 2021 however they did not reach full capacity and often events were cancelled due to changes in Covid restrictions at short notice. The reduction in rentals led to the site management team continuing to be furloughed up to September on a reducing scale. The Church has claimed £8,914 through the Job Retention Scheme, using flexible furlough.

The Community Hub which operates out of 189-191 Leigh Road opened its doors again to groups in October 2021. As the premises attracts business rate the retail covid grant was awarded for £3,000.

Preschool

The principle funding received by Preschool is from Southend Borough Council, who fund all children from 3 to 4 years old for 15 hours. Additional funding is available for certain children. In total there are approximately 50 children attending various sessions. Fully open through 2021, they have worked hard to ensure they can continue to provide a quality service, being one of the only preschools in the Southend area that committed to re-opening. This was recognised and greatly appreciated by Southend Early Years. The additional cost and lower income resulting from Covid have depleted the reserves held within the Pre-school account. The Trustees are aware of the situation and are carefully monitoring. Pre-school is reintroducing fundraising events for 2022.

Church groups

The sub-groups of the Church are self-funding and receive their income in a variety of ways but mainly through subscriptions or donations. Based on the group's activities, some have stayed open throughout 2021 others only opening from late summer.

The tennis club remained open throughout 2021 with the relevant Covid restrictions in place. The club has completed the refurbishment of the club house, coloured the courts and replaced the fencing and gate. Whilst open the club has been an oasis for people to keep fit during the pandemic. The Tennis club has benefited from being a rateable premises, receiving £8,097 from Southend Borough Council in Business rate grants. They successfully secured a grant of £5,000 from Essex & Southend Sports Trust and £1,050 from Active Essex. They continue to investigate installing flood lights and securing funding for this project.

Friday Night café, Night Shelter, Football club and Coffee club all remained closed in 2021.

Housing Association

The Housing Association balance of funds is £278,939. This fund is managed by two Trustees and two church members who are not trustees. This group has the responsibility for investing and using these funds for the furtherance and care of the elderly both within and outside of the church community. The group is also responsible to provide a report to the Church Members Meeting at least annually. The fund currently supports 73% of one paid part-time staff member for a total of 11.5 hours per week plus their expenses.

Other information

It was agreed with The Baptist Union (BU) that Rev Steve Tinning would be Seconded to them for 50% of his time from April 2020 to November 2021. The Baptist Union reimburse the CIO for the proportion of employment costs. Steve joined the BU full-time in November 2021 having been with the CIO for 9 years.

The Thank offering was designated to the Youth fund to support the position of the Children and Families Worker who started in October 2021.

LEIGH ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves policy

The Trustees have established a Reserves Policy which currently means maintaining a General fund of around £65,000 which represents approximately three months salaries and operating costs for the CIO excluding Preschool. A target reserve of £20,000 for the restricted Preschool fund is the aim once children numbers increase to post pandemic levels. The multiple income streams that the CIO has, gives some security of cashflow. This, along with the high asset level, has shown that a lower level of reserves could be considered. This is part of a formal ongoing review of the reserve's requirement. The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Revd A Cowley	
Revd S Tinning	(Resigned 30 November 2021)
Mrs K Kerridge	(Resigned 16 June 2022)
Mr G Thorne	
Mrs C Bell	
Mr M Eady	(Resigned 14 January 2022)
Mrs S Flack	
Mr F Forrai	(Resigned 16 June 2022)
Mr D Jago	
Mr S Monument	(Resigned 16 June 2022)
Mr D Pain	(Resigned 16 June 2022)
Mr T Taylor	

Revd A Cowley - Team Leader
Revd S Tinning - Associate Minister - Resigned November 2021
Mrs K Kerridge - Secretary - Resigned June 2022
Mr G Thorne - Treasurer

Organisational structure

The charity became a Charitable Incorporated Organisation (CIO) with effect from 1 January 2017.

The Charity is controlled by its Constitution.

The church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the church's charitable purpose.

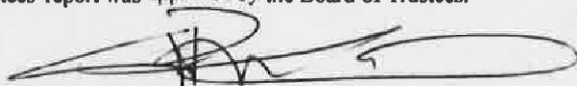
The church meeting is the governing body. Members are accepted on public profession of faith in Jesus Christ. Normally 6 members meetings are held each year. The constitution permits decisions to be made at Church meetings by appropriate majorities.

Members elect trustees in elections each May. Due to the pandemic the Leadership elections in 2020 were held in November, therefore no elections were held in 2021, returning to the regular May elections in 2022. The trustees are responsible for the day to day running of the church's work and witness and the financial and legal aspects of the charity. Trustees have their role explained to them by existing trustees, are provided with relevant documentation and guidance from the Charity Commission and BU and attend formal training.

The trustees review and update a Risk Register annually to identify and address the risks to which the charity is exposed.

LEIGH ROAD BAPTIST CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to be 'G Thorne', written over a horizontal line.

Mr G Thorne
Trustee

5 September 2022

LEIGH ROAD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEIGH ROAD BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Leigh Road Baptist Church (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Francis James & Partners LLP

1386 London Road
Leigh on Sea
Essex
SS9 2UJ
England

Dated: 5 September 2022

LEIGH ROAD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Donations and legacies	3	191,833	26,397	218,230	216,146	45,935	262,081
Charitable activities	4	21,668	99,871	121,539	10,619	96,832	107,451
Investments	5	60,853	2,713	63,566	55,124	3,370	58,494
Other income	6	31,400	985	32,385	27,838	5,250	33,088
Total income		305,754	129,966	435,720	309,727	151,387	461,114
<u>Expenditure on:</u>							
Charitable activities	7	271,329	149,748	421,077	266,651	143,629	410,280
Other	10	1,840	-	1,840	-	-	-
Total expenditure		273,169	149,748	422,917	266,651	143,629	410,280
Net incoming/(outgoing) resources before transfers		32,585	(19,782)	12,803	43,076	7,758	50,834
Gross transfers between funds		439	(439)	-	205	(205)	-
Net income/(expenditure) for the year/ Net movement in funds		33,024	(20,221)	12,803	43,281	7,553	50,834
Fund balances at 1 January 2021		2,839,418	338,103	3,177,521	2,796,137	330,550	3,126,687
Fund balances at 31 December 2021		2,872,442	317,882	3,190,324	2,839,418	338,103	3,177,521

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LEIGH ROAD BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		2,684,866		2,686,995
Current assets					
Debtors	12	26,238		24,266	
Cash at bank and in hand		510,847		504,876	
		<u>537,085</u>		<u>529,142</u>	
Creditors: amounts falling due within one year	15	<u>(6,827)</u>		<u>(8,259)</u>	
Net current assets			530,258		520,883
Total assets less current liabilities			3,215,124		3,207,878
Provisions for liabilities			(24,800)		(30,357)
Net assets			<u>3,190,324</u>		<u>3,177,521</u>
Income funds					
Restricted funds			317,882		338,103
Unrestricted funds			2,872,442		2,839,418
			<u>3,190,324</u>		<u>3,177,521</u>

The financial statements were approved by the Trustees on 5 September 2022



Mr G Thorne
Trustee

LEIGH ROAD BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Leigh Road Baptist Church is a charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	none
Plant and equipment	25% on reducing balance
Fixtures and fittings	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.8 Retirement benefits

Background to the disclosure

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 70%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

Type of financial assumption	%pa
RPM price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable income increases (CPI plus 0.75% pa)	3.20

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Assumed investment returns	
- Pre - retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31/12/21	31/12/20
Balance sheet liability at year start	£30,357	£ 49,441
Minus deficiency contributions paid	£(5,303)	£(3,909)
Interest cost (recognised in SoFA)	£ 111	£ 807
Remaining change to balance sheet liability* (recognised in SoFA)	£(365)	£(15,983)
Balance sheet liability at year end	£24,800	£30,357

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31/12/21	31/12/20	31/12/19
Discount rate	2.0%	0.4%	1.7%
Future increases to minimum pensionable income	4.1%	3.0%	3.2%

1.9 Provision for Liabilities

The trustees have made a provision of £24,800 (2020: £30,357) to cover the pension scheme deficit which is fully explained in note 5 of the financial statements and recognised in the SOFA under pension provision.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	115,935	7,024	122,959	110,399	2,289	112,688
Legacies receivable	9,931	-	9,931	29,376	29,376	58,752
Grants	3,000	15,572	18,572	25,000	11,897	36,897
Income tax recovered and non gift aid collections	58,088	3,180	61,268	48,969	1,245	50,214
Other donations and fundraising events	4,879	621	5,500	2,402	1,128	3,530
	<u>191,833</u>	<u>26,397</u>	<u>218,230</u>	<u>216,146</u>	<u>45,935</u>	<u>262,081</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Lettings - stables managed	21,133	9,442
Other donations	13,539	9,696
Pre-school	86,826	87,993
Ecofund	41	320
	<u>121,539</u>	<u>107,451</u>
Analysis by fund		
Unrestricted funds	21,668	10,619
Restricted funds	99,871	96,832
	<u>121,539</u>	<u>107,451</u>

5 Investments

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Interest receivable and lettings - non stables	<u>60,853</u>	<u>2,713</u>	<u>63,566</u>	<u>55,124</u>	<u>3,370</u>	<u>58,494</u>

6 Other income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Other income	<u>31,400</u>	<u>985</u>	<u>32,385</u>	<u>27,838</u>	<u>5,250</u>	<u>33,088</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Charitable activities	Management	Total	Charitable activities	Management	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Staff costs	163,046	-	163,046	150,020	-	150,020
Depreciation and impairment	288	-	288	998	-	998
Cleaning and Maintenance - Insurance	10,971	11,939	22,910	10,615	8,428	19,043
Buildings and equipment - Services	38,774	20,551	59,325	40,654	18,141	58,795
Food and drink - Telephone and internet	974	3,899	4,873	959	4,690	5,649
Music and multi-media - Postage and stationary	1,794	344	2,138	1,070	822	1,892
Organ and piano tuning - Photocopying	518	2,353	2,871	1,572	2,583	4,155
Youth - Publicity/ printing	866	668	1,534	143	913	1,056
Speakers - Books, visual aids etc	722	148	870	295	131	426
Evangelism and discipline - Subscriptions/ licences	1,044	1,123	2,167	1,370	1,086	2,456
PA - Staff expenses	-	1,782	1,782	808	987	1,795
Events at LRBC - Information technology	4,061	4,063	8,124	1,008	15,015	16,023
Support other - Legal and professional	-	9,729	9,729	1,489	11,659	13,148
Support organisations - Bank charges	27,703	93	27,796	28,654	77	28,731
Support individuals	7,233	-	7,233	7,085	-	7,085
Conferences / courses	979	-	979	966	-	966
Other funds	5,999	-	5,999	2,063	-	2,063
Pre-school wages	99,413	-	99,413	95,979	-	95,979
	<u>364,385</u>	<u>56,692</u>	<u>421,077</u>	<u>345,748</u>	<u>64,532</u>	<u>410,280</u>
	<u>364,385</u>	<u>56,692</u>	<u>421,077</u>	<u>345,748</u>	<u>64,532</u>	<u>410,280</u>
Analysis by fund						
Unrestricted funds	218,000	53,329	271,329	206,123	60,528	266,651
Restricted funds	146,385	3,363	149,748	139,625	4,004	143,629
	<u>364,385</u>	<u>56,692</u>	<u>421,077</u>	<u>345,748</u>	<u>64,532</u>	<u>410,280</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Trustees

The Ministers who are trustees received remuneration (gross salary plus employer pension contributions) of £67,636 (2020: £71,337).

Trustees' expenses

Trustee expenses reimbursed £5,984 (2020: £2,781).

Related party expenses reimbursed £2,284 (2020: £1,339).

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Church	11	10
Preschool	9	9
Total	20	19

Employment costs	2021 £	2020 £
Wages and salaries	168,603	169,104
Other pension costs	(5,557)	(19,084)
	163,046	150,020

The Team Leader and Associate Minister is employed full time. The Association Minister resigned 7th November 2021. Families and Children worker started in November 2021.

The Pastoral Coordinator worked 16 hours per week, 73% of this role is supported by the Housing Association fund.

The Creative / Community Worker comprises of one employee working 15 hours per week.

The administrative and finance support is covered by three employees working an average of 47.5 hours per week.

The Site supervision is split between two employees working shifts totalling 57.5 hours on average per week plus overtime to cover additional booking requests is granted when needed.

Site staff have been on flexible furlough up to September 2021.

Pre-School employs staff on term time contracts. 1 Manager, 1 Room leader, 1 Deputy and 7 practioners. All staff are part time. Pre-School wages £99,413 (2020 : £95,979).

There were no employees whose annual remuneration was more than £60,000.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Other

	Unrestricted funds	Total
	2021	2020
	£	£
Net loss on disposal of tangible fixed assets	1,840	-
	<u>1,840</u>	<u>-</u>

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2021	2,684,000	11,977	49,129	2,745,106
Disposals	-	(8,453)	(3,718)	(12,171)
	<u>2,684,000</u>	<u>3,524</u>	<u>45,411</u>	<u>2,732,935</u>
At 31 December 2021				
Depreciation and impairment				
At 1 January 2021	-	10,268	47,844	58,112
Depreciation charged in the year	-	99	189	288
Eliminated in respect of disposals	-	(7,141)	(3,190)	(10,331)
	<u>-</u>	<u>3,226</u>	<u>44,843</u>	<u>48,069</u>
At 31 December 2021				
Carrying amount				
At 31 December 2021	<u>2,684,000</u>	<u>298</u>	<u>568</u>	<u>2,684,866</u>
At 31 December 2020	<u>2,684,000</u>	<u>1,709</u>	<u>1,286</u>	<u>2,686,995</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

(Continued)

The freehold properties were valued in 2016. The trustees are of the opinion that the cost of a re-valuation is not required because there are no plans to realise the assets.

When conducting the review of the assets it was decided by the Trustees that it would be inappropriate to value the Church buildings as the placing of a monetary value upon such an asset is virtually impossible. The Church excluding the Stables and let properties is currently insured for the sum of £5,700,774 (2020: £5,312,893), however if the site were to be sold then it would only realise its development value. The Trustees have therefore decided that it is more important for each member of the Church to place their own value upon their Church rather than estimate a monetary value.

This Freehold Property has been revalued at:

The Stables *	195,000
Oasis Coffee House (Alpha Centre)*	315,000
Manse, 29 Marguerite Drive	337,000
Manse, 19 Parkside	650,000
Tennis courts (at valuation) *	12,000
193-195 Leigh Road *	345,000
Flats 191a and 193 *	330,000
Warehouse - Chalkwell Park Drive *	300,000
Flat 189a Leigh Road *	<u>200,000</u>
	<u>2,684,000</u>

* These properties were revalued by Hair and Son Estate agents in June 2016

29 Marguerite Drive was revalued in accordance with valuation guides from Rightmove in May 2016.

19 Parkside was revalued by Hair and Son estate agents in March 2016.

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	<u>26,238</u>	<u>24,266</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Movement in funds

	At 01/01/2021 £	Net movement in funds £	Transfers between funds £	At 31/12/2021 £
Unrestricted funds				
General fund	2,833,521	17,201	300	2,851,022
Thank offering	1,999	4,726	-	6,725
Oasis	-	-	-	-
Eco-fund	938	(65)	-	873
Youth fund – designated	2,960	10,416	139	13,515
Living room 191	-	307	-	307
	2,839,418	32,585	439	2,872,442
Restricted funds				
Football	57	82	(139)	-
Women fellowship	527	(57)	(50)	420
Links	553	107	(150)	510
LRBC toddlers	1,205	(345)	(100)	760
Energise	554	-	-	554
Tennis club	29,596	(3,467)	-	26,129
Pre-school	16,150	(14,659)	-	1,491
LRBC Housing & Welfare association	284,024	(5,085)	-	278,939
Coffee club	96	4	-	100
Churches together in leigh	1,992	-	-	1,992
Sundry one-off items	1,352	5,153	-	6,505
Suspended meals	681	(200)	-	481
Night shelter	1,316	(1,315)	-	1
	338,103	(19,782)	(439)	317,882
Total funds	3,177,521	12,803	-	3,190,324

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Movement in funds

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,941	268,740	17,201
Thank offering	5,490	764	4,726
Eco-fund	41	106	(65)
Youth fund – designated	13,975	3,559	10,416
Living room 191	307	-	307
	305,754	273,169	32,585
Restricted funds			
Football	82	-	82
Women fellowship	521	578	(57)
Links	201	94	107
LRBC toddlers	459	804	(345)
Tennis club	28,574	32,041	(3,467)
Pre-school	87,392	102,051	(14,659)
LRBC Housing & Welfare association	2,711	7,796	(5,085)
Coffee club	4	-	4
Sundry one-off items	10,022	4,869	5,153
Suspended meals	-	200	(200)
Night shelter	-	1,315	(1,315)
	129,966	149,748	(19,782)
Total funds	435,720	422,917	12,803

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	6,827	8,259

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Provisions for liabilities	2021 £	2020 £
	24,800	30,357
Movements on provisions:		
		£
At 1 January 2021 and 31 December 2021		24,800

17 Related party transactions

David Pain and Martin Eady are trustees, therefore Tanya Pain and Julie Eady (current employees) are related parties.

LEIGH ROAD BAPTIST CHURCH

England & Wales - Charity number 1169192

Accounts

REGISTERED CHARITY NUMBER: 1169192

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
LEIGH ROAD BAPTIST CHURCH

Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

LEIGH ROAD BAPTIST CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 22

LEIGH ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Approved Governing Document states that the principal purpose of the charity is 'the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the UK and the world as the Church shall determine'.

Although the Covid 19 pandemic has greatly impacted regular Church activities we have been as flexible as possible and continued to serve the community. Below are some of the ways LRBC has sought to achieve its purpose during 2020:

- Whilst meeting in person was prohibited, regular public gatherings of Christian worship continued online via You Tube and Facebook. This has been continuous throughout the year since March 2020. The style of service is more relaxed with the opportunity for engagement via questions and comments in the chat functions
- During the summer when restrictions were relaxed a 9am reflective morning service was held on-site for those that preferred to gather in person
- Currently we are running a hybrid of on-site services at 9:00am and 10:30am, combining an online element to the 10:30am service for those that are not ready to return to the Church building
- An amazing team have run a Families Zoom event every Sunday throughout the year for ages 0-11 years old. This is a relaxed, informal 'say hello', craft and thought for the day session.
- To encourage the fellowship aspect of being a Church family, a Sunday Zoom Coffee Room was establish after the 10:30am gathering for people to catch up and share
- The Church has partnered with LICC (The London Institute for Contemporary Christianity) to be the host of a local 'Learning Hub'. The concept of the Learning Hub is to encourage God's people to live confident and fruitful lives for Jesus out in the world. In February there was a session on 'Whole life discipleship' on a Saturday morning and this was followed in October by a Zoom session covering 'Culture and Change'. The learning Hub will continue with events during 2021
- The majority of small groups, including the youth group Space (14-18 year olds), have continued meeting via Zoom, often using questions based around the Sunday gathering to aid discussion and to grow in faith and discipleship. Small groups have been creative and also worked within the government guidelines meeting outside or doing walks to support and encourage one another's wellbeing
- Unfortunately the Community Hub has been closed for the majority of the year, opening for a short period in the summer for Drop In meetings
- The Life and Soul course ran a winter session in the Community Hub and then rebranded itself, 'Life and Soul @ Home' running an online course during the summer engaging via the chat function on You Tube. There was also a Christmas series, raising poignant questions around the story of Christ's birth
- The following midweek groups have been put on hold until Covid restrictions are lifted: Bright Sparks (0-3 year old), Friday night Café (11-18 year old), Shared Reading and the groups for the elderly Barnabas, LINKS and Drop In

LEIGH ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

- LRBC pre-school is proud to have stayed opened (when permitted) as a safe place for fun and learning for children. The current Ofsted grading is 'Good'. The preschool staff and site team have worked tirelessly ensuring the premises is as safe as possible
- Working in partnership with other local churches offering a night shelter for the homeless, LRBC provided one night a week in the first quarter of 2020
- Throughout the pandemic we have continued to open the Church as a 'Food Bank' collection point. Several Church members have mobilised their streets to donate goods and have even volunteered to collect goods from doorsteps at specific times and transport them to LRBC
- We were able to support SAVS and Southend Borough Council with volunteers to shop and deliver food for those isolating or Shielding during lockdown
- LRBC is a partner church of Southend Christian Against Poverty Debt Advice Centre (SCDAC), offering financial support, a Debt coach and Charity trustee. The debt service has continued during the pandemic switching from a face-to-face service to a phone service and more recently using local Church premises as a safe space to meet with clients struggling with paper work
- It was with a heavy heart that the Plant Fayre organised for May 2020 was cancelled. Frustratingly neither the Eco Fayre or the Christmas Fayre were able to take place either

LEIGH ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Financial position

The Church has multiple income streams for its general unrestricted fund. The majority of funds continue to be raised from within its own membership and congregation. The restrictions of Covid, preventing the Church from meeting on the premises, has impacted cash donations and hence the reduced claim from the Gift Aid Small Donation Scheme. Other avenues for giving have been opened including online giving via 'give.net.' and text giving via 'Donate'. A large legacy of £29,000 was received bolstering the general giving.

Commercial letting remained constant. Rental of the community rooms ceased during lock down reducing expected income from £30,000 to £9,440. The reduction in rentals lead to the site management team to be furloughed in April and these staff members are now on flexible furlough. The Church has claimed through the Job Retention Scheme.

The Community Hub which operates out of 189-191 Leigh Road received the initial grant from Local Government of £25,000 linked to rateable premises; no further grants were awarded due to the type of activities taking place in the Hub.

PHAB Café signed a 3 year lease for 189 Leigh Road in November 2020, splitting the rateable value of the shop between the two charities. No rent was received from PHAB in 2020 due to the rent-free period in the lease, following which 50% of rent was agreed as a means of sharing the burden of forced closure until lock down restrictions are fully lifted.

The principle funding received by Preschool is from Southend Borough Council, who fund all children from 3 to 4 years old for 15 hours. Additional funding is available for certain children. In total there are approximately 60 children attending various sessions. During the first lock down Preschool closed and a proportion of staff were furloughed. Once allowed to reopen they have worked hard to ensure they can continue to provide a quality service, being one of the only preschools in the Southend area that committed to re-opening after Christmas. This was recognised and greatly appreciated by Southend Early Years. The additional cost and lower income resulting from Covid have depleted the reserves held within the Pre-school account. The Trustees are aware of the situation and are carefully monitoring it.

The sub-groups of the Church are self funding and receive their income in a variety of ways but mainly through subscriptions or donations. These groups only functioned during the first quarter of the year and any fixed costs have been met out of reserves.

The Housing Association balance of funds is £284,024. This fund is managed by three church members who are not trustees and one Church trustee. This group has the responsibility for investing and using these funds for the furtherance and care of the elderly both within and outside of the church community. The group is also responsible to provide a report to the Church Members Meeting at least annually. The fund currently supports 73% of one paid part-time staff member for a total of 11 hours per week plus their expenses.

The tennis club has been open and closed throughout 2020 as and when guidelines have allowed. The club has resurfaced and coloured the courts and hired the courts to other organisations that wanted to continue youth coaching but only had indoor courts. Whilst open the club has been an oasis for people to keep fit during the pandemic. The Tennis club also received a large legacy of £29,000 and has benefited from being a rateable premises, receiving £11,334 from Southend Borough Council in Business rate grants.

Steps were taken to take back possession of the Flats 191a/193a from Notting Hill Genesis Housing Association as there was a break clause in the Lease. This was enacted in March 2020. The Flats will return to the CIO during 2021, to be relet directly thereby increasing revenue going forward.

It was agreed with The Baptist Union that Associate Minister Steve Tinning would be seconded to them for 50% of his time from April to December 2020. The Baptist Union reimbursing the CIO for the proportion of employment costs. This has been extended into 2021 for slightly less hours.

The IT system was upgraded in November on advice that the existing system was no longer fit for purpose and there was an increased risk of failure. The upgrade had been a goal for the CIO for a few years. The fast pace of change in this area making the implementation process protracted.

LEIGH ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Proposals had been drafted for the installation of Solar Energy panels to the Church. This was put on hold due to Covid restrictions as it would require a church meeting decision but is still an aspiration.

Reserves policy

The Trustees have established a Reserves Policy which currently means maintaining a fund of around £65,000 representing approximately three months salaries and operating costs for the whole CIO excluding Preschool plus a reserve of £20,000 for the restricted Preschool fund. The multiple income streams that the CIO has gives some security of cashflow. This, along with the high asset level, has shown that a lower level of reserves could be considered. This is part of a formal ongoing review of the reserves requirement.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

2021 PRIORITIES

As we journey into 2021 our objectives are to:

- Gradually open our premises to church and community activities in a safe and secure manner as the Covid restrictions are relaxed
- Continue to explore new Ministry opportunities within the 191 Leigh Road premises and develop an ongoing relationship with the London Institute for Contemporary Christianity (LICC)
- Consider how the Church expresses it's Deeper, Closer, Wider vision and aspirations to our members and the wider community in a 'Covid' and 'Post- Covid' environment
- Continue to review income and expenditure, both short and long term, to ensure that the CIO can fulfil its objectives
- Review and develop options for repair or re-development of the Leigh Road frontage, particularly in respect of 195 Leigh Road which is in need of substantial repair
- Plan for a Church Weekend in 2022 to further build our church community
- Streamline and simplify governance and decision-making to help deliver aims and objectives in key areas of church life
- Continue to explore creative and innovative ways to engage with people on-site and online.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity became a Charitable Incorporated Organisation (CIO) with effect from 1 January 2017.

The Charity is controlled by its Constitution.

The church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the church's charitable purpose.

The church meeting is the governing body. Members are accepted on public profession of faith in Jesus Christ. Normally 6 members meetings are held each year. The constitution permits decisions to be made at Church meetings by appropriate majorities.

Members elect trustees in elections each May. Due to the pandemic the Leadership elections were moved to November 2020 and were held online. The trustees are responsible for the day to day running of the church's work and witness and the financial and legal aspects of the charity. Trustees have their role explained to them by existing trustees, are provided with relevant documentation and guidance from the Charity Commission and BU and attend formal training.

The trustees review and update a Risk Register annually to identify and address the risks to which the charity is exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169192

LEIGH ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Principal address

Marguerite Drive
Leigh On Sea
Essex
SS9 1NN

Trustees

Revd A Cowley (Team Leader)
Revd S Tinning (Associate Minister)
Mrs K Kerridge (Secretary)
Mr G Thorne (Treasurer)

Resigned November 2020:

Mr A Cook (Secretary)
Mr M Scott
Miss G Forrai

Appointed November 2020:

Mrs C Bell
Mr M Eady
Mrs S Flack
Mr F Forrai
Mr D Jago
Mr S Monument
Mr D Pain
Mr T Taylor

Property Trustees

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire OX11 8RT

Independent Examiner

Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

Solicitors

None appointed

LEIGH ROAD BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC Bank plc
Leigh on Sea
Essex
SS9 1AN.

Barclays Bank plc
Leigh on Sea
Essex
SS9 1AP

Baptist Union of Great Britain,
Baptist House,
PO Box 44
129 Broadway,
Didcot,
OX11 8RT

LEGAL STATUS

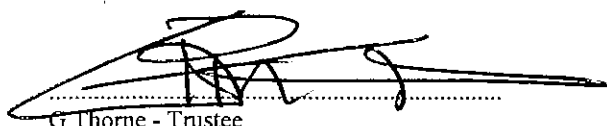
The Leigh Road Baptist Church is a registered church with the Baptist Union of Great Britain and Ireland. The Church became a Charitable Incorporated Organisation (CIO) on 1 January 2017 - CN: 1169192.

PUBLIC BENEFIT

The annual report describes the activities undertaken by the Church during the year to further, in the opinion of the trustees, its charitable purposes for public benefit.

The trustees are of the opinion that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Approved by order of the board of trustees on 29.06.2021 and signed on its behalf by:



G Thorne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEIGH ROAD BAPTIST CHURCH**

Independent examiner's report to the trustees of Leigh Road Baptist Church

I report to the charity trustees on my examination of the accounts of Leigh Road Baptist Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julian Francis BA (Hons) FCA
ICAEW
Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

Date: 7/7/21

LEIGH ROAD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	216,147	45,936	262,083	230,677
Charitable activities					
Charitable activities		10,619	96,832	107,451	179,313
Investment income	3	55,122	3,369	58,491	58,357
Other income		<u>27,838</u>	<u>5,250</u>	<u>33,088</u>	<u>474</u>
Total		309,726	151,387	461,113	468,821
EXPENDITURE ON					
Pension provision		(19,084)	-	(19,084)	(3,201)
Charitable activities					
Charitable activities		284,735	143,630	428,365	491,549
Other		<u>997</u>	<u>-</u>	<u>997</u>	<u>1,330</u>
Total		266,648	143,630	410,278	489,678
NET INCOME/(EXPENDITURE)		43,078	7,757	50,835	(20,857)
Transfers between funds	11	<u>205</u>	<u>(205)</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Actuarial gains on defined benefit schemes		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		43,283	7,552	50,835	(20,857)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,796,137	330,548	3,126,685	3,147,542
TOTAL FUNDS CARRIED FORWARD		<u>2,839,420</u>	<u>338,100</u>	<u>3,177,520</u>	<u>3,126,685</u>

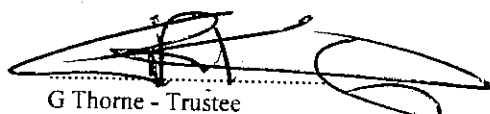
The notes form part of these financial statements

LEIGH ROAD BAPTIST CHURCH

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	6	2,686,993	2,687,992
CURRENT ASSETS			
Debtors	7	24,266	26,286
Cash in hand		<u>504,875</u>	<u>475,815</u>
		529,141	502,101
CREDITORS			
Amounts falling due within one year	8	(8,257)	(13,967)
NET CURRENT ASSETS		<u>520,884</u>	<u>488,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,207,877	3,176,126
PROVISIONS FOR LIABILITIES	9	(30,357)	(49,441)
NET ASSETS		<u>3,177,520</u>	<u>3,126,685</u>
FUNDS	11		
Unrestricted funds		2,839,418	2,796,137
Restricted funds		<u>338,102</u>	<u>330,548</u>
TOTAL FUNDS		<u>3,177,520</u>	<u>3,126,685</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29.06.21 and were signed on its behalf by:


G Thorne - Trustee

The notes form part of these financial statements

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Raising funds

The Church does not make formal appeals for funds. Expenditure on these items are therefore not material.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the Church objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Gifts in kind

No amounts are included in the financial statements for services donated by volunteers.

2. DONATIONS AND LEGACIES

Donations

Donations are accounted for gross when received.

Legacies

Legacies are accounted for on a received basis.

3. INVESTMENT INCOME

	2020	2019
	£	£
Lettings - non stables	54,973	54,946
Interest / dividends received	<u>3,518</u>	<u>3,411</u>
	<u>58,491</u>	<u>58,357</u>

Investment Income is included in the accounts in the year which it is receivable.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

4. TRUSTEES' REMUNERATION AND BENEFITS

The Ministers who are trustees received remuneration (gross salary plus employer pension contributions) of £71,337 (2019: £73,964).

Trustees' expenses

Trustee expenses reimbursed £2,781 (2019: £5,551).

Related party expenses reimbursed £1,339 (2019: £738).

5. PENSIONS

Background to the disclosure

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 70%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

Type of financial assumption	%pa
RPM price inflation assumption	3.20
CPI price inflation assumption	2.70

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. PENSIONS - continued

Minimum Pensionable income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre - retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31/12/20	31/12/19
Balance sheet liability at year start	£49,441	£ 52,642
Minus deficiency contributions paid	£(3,909)	£(5,099)
Interest cost (recognised in SoFA)	£ 807	£ 1,203
Remaining change to balance sheet liability* (recognised in SoFA)	£(15,983)	£696
Balance sheet liability at year end	£30,357	£49,441

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31/12/20	31/12/19	31/12/18
Discount rate	0.4%	1.7%	2.4%
Future increases to minimum pensionable income	3.0%	3.2%	3.3%

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

5. PENSIONS - continued

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020 and 31 December 2020	<u>2,684,000</u>	<u>11,977</u>	<u>49,129</u>	<u>2,745,106</u>
DEPRECIATION				
At 1 January 2020	-	9,699	47,415	57,114
Charge for year	-	<u>570</u>	<u>429</u>	<u>999</u>
At 31 December 2020	-	<u>10,269</u>	<u>47,844</u>	<u>58,113</u>
NET BOOK VALUE				
At 31 December 2020	<u>2,684,000</u>	<u>1,708</u>	<u>1,285</u>	<u>2,686,993</u>
At 31 December 2019	<u>2,684,000</u>	<u>2,278</u>	<u>1,714</u>	<u>2,687,992</u>

The freehold properties were valued in 2016. The trustees are of the opinion that the cost of a re-valuation is not required because the change in property value will not be material.

When conducting the review of the assets it was decided by the Trustees that it would be inappropriate to value the Church buildings as the placing of a monetary value upon such an asset is virtually impossible. The Church excluding the Stables and let properties is currently insured for the sum of £5,312,893, however if the site were to be sold then it would only realise its development value. The Trustees have therefore decided that it is more important for each member of the Church to place their own value upon their Church rather than estimate a monetary value.

This Freehold Property has been revalued at:

The Stables *	195,000
Oasis Coffee House (Alpha Centre)*	315,000
Manse, 29 Marguerite Drive	337,000
Manse, 19 Parkside	650,000
Tennis courts (at valuation) *	12,000
193-195 Leigh Road *	345,000
Flats 191a and 193 *	330,000
Warehouse - Chalkwell Park Drive *	300,000
Flat 189a Leigh Road *	<u>200,000</u>
	<u>2,684,000</u>

* These properties were revalued by Hair and Son Estate agents in June 2016

29 Marguerite Drive was revalued in accordance with valuation guides from Rightmove in May 2016.

19 Parkside was revalued by Hair and Son Estate agents in March 2016.

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	15,439	15,280
Income tax recoverable	<u>8,827</u>	<u>11,006</u>
	<u>24,266</u>	<u>26,286</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	<u>8,257</u>	<u>13,967</u>

9. PROVISIONS FOR LIABILITIES

The trustees have made a provision of £30,357 to cover the pension scheme deficit which is fully explained in note 5 of the financial statements and recognised in the SOFA under pension provision.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	2,686,993	-	2,686,993	2,687,992
Current assets	190,573	338,568	529,141	502,101
Current liabilities	(7,791)	(466)	(8,257)	(13,967)
Provision for liabilities	<u>(30,357)</u>	<u>-</u>	<u>(30,357)</u>	<u>(49,441)</u>
	<u>2,839,418</u>	<u>338,102</u>	<u>3,177,520</u>	<u>3,126,685</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	2,789,929	31,150	12,442	2,833,521
Thank Offering	-	11,053	(9,054)	1,999
Oasis	4,221	(1,073)	(3,148)	-
Eco-Fund	1,011	(98)	25	938
Youth Fund - Designated	998	1,962	-	2,960
Friday Night Cafe	(22)	82	(60)	-
	2,796,137	43,076	205	2,839,418
Restricted funds				
Football	57	-	-	57
Women Fellowship	538	39	(50)	527
Links	489	148	(84)	553
LRBC toddlers	1,519	(214)	(100)	1,205
Energise	554	-	-	554
Tennis club	7,089	22,507	-	29,596
Pre-school	24,584	(8,434)	-	16,150
LRBC Housing & Welfare Association	288,132	(4,108)	-	284,024
Coffee Club	-	96	-	96
Churches Together in Leigh	2,252	(260)	-	1,992
Sundry one-off items	921	431	-	1,352
Suspended meals	2,081	(1,400)	-	681
Night Shelter	2,332	(1,046)	29	1,315
	330,548	7,759	(205)	338,102
TOTAL FUNDS	<u>3,126,685</u>	<u>50,835</u>	<u>-</u>	<u>3,177,520</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	293,594	(262,444)	31,150
Thank Offering	13,816	(2,763)	11,053
Oasis	(1)	(1,072)	(1,073)
Eco-Fund	50	(148)	(98)
Youth Fund - Designated	1,962	-	1,962
Friday Night Cafe	<u>305</u>	<u>(223)</u>	<u>82</u>
	309,726	(266,650)	43,076
Restricted funds			
Women Fellowship	496	(457)	39
Links	192	(44)	148
LRBC toddlers	791	(1,005)	(214)
Tennis club	51,759	(29,252)	22,507
Pre-school	91,364	(99,798)	(8,434)
LRBC Housing & Welfare Association	3,349	(7,457)	(4,108)
Coffee Club	150	(54)	96
Churches Together in Leigh	40	(300)	(260)
Sundry one-off items	2,211	(1,780)	431
Suspended meals	-	(1,400)	(1,400)
Night Shelter	<u>1,035</u>	<u>(2,081)</u>	<u>(1,046)</u>
	<u>151,387</u>	<u>(143,628)</u>	<u>7,759</u>
TOTAL FUNDS	<u>461,113</u>	<u>(410,278)</u>	<u>50,835</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	2,794,639	(4,710)	2,789,929
Oasis	2,050	2,171	4,221
Eco-Fund	-	1,011	1,011
Youth Fund - Designated	-	998	998
Friday Night Cafe	-	(22)	(22)
	2,796,689	(552)	2,796,137
Restricted funds			
Football	85	(28)	57
Women Fellowship	630	(92)	538
Links	648	(159)	489
LRBC toddlers	2,249	(730)	1,519
Energise	521	33	554
Tennis club	5,596	1,493	7,089
Pre-school	28,721	(4,137)	24,584
LRBC Housing & Welfare Association	291,192	(3,060)	288,132
Churches Together in Leigh	2,582	(330)	2,252
Sundry one-off items	13,758	(12,837)	921
Suspended meals	3,955	(1,874)	2,081
Night Shelter	916	1,416	2,332
	350,853	(20,305)	330,548
TOTAL FUNDS	<u>3,147,542</u>	<u>(20,857)</u>	<u>3,126,685</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	282,521	(282,011)	(5,220)	(4,710)
Thank Offering	19,462	(3,892)	(15,570)	-
Oasis	32,722	(53,379)	22,828	2,171
Eco-Fund	1,416	(380)	(25)	1,011
Youth Fund - Designated	998	-	-	998
Friday Night Cafe	<u>508</u>	<u>(530)</u>	<u>-</u>	<u>(22)</u>
	337,627	(340,192)	2,013	(552)
Restricted funds				
Football	770	(798)	-	(28)
Women Fellowship	1,635	(1,547)	(180)	(92)
Links	553	(412)	(300)	(159)
LRBC toddlers	2,570	(2,500)	(800)	(730)
Energise	108	(75)	-	33
Tennis club	5,627	(4,134)	-	1,493
Pre-school	104,717	(105,854)	(3,000)	(4,137)
LRBC Housing & Welfare Association	2,986	(6,046)	-	(3,060)
Coffee Club	150	(100)	(50)	-
Churches Together in Leigh	510	(875)	35	(330)
Sundry one-off items	6,213	(21,332)	2,282	(12,837)
Suspended meals	2,017	(3,891)	-	(1,874)
Night Shelter	<u>3,338</u>	<u>(1,922)</u>	<u>-</u>	<u>1,416</u>
	<u>131,194</u>	<u>(149,486)</u>	<u>(2,013)</u>	<u>(20,305)</u>
TOTAL FUNDS	<u>468,821</u>	<u>(489,678)</u>	<u>-</u>	<u>(20,857)</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	2,794,639	26,440	12,442	2,833,521
Thank Offering	-	11,053	(9,054)	1,999
Oasis	2,050	1,098	(3,148)	-
Eco-Fund	-	913	25	938
Youth Fund - Designated	-	2,960	-	2,960
Friday Night Cafe	-	60	(60)	-
	2,796,689	42,524	205	2,839,418
Restricted funds				
Football	85	(28)	-	57
Women Fellowship	630	(53)	(50)	527
Links	648	(11)	(84)	553
LRBC toddlers	2,249	(944)	(100)	1,205
Energise	521	33	-	554
Tennis club	5,596	24,000	-	29,596
Pre-school	28,721	(12,571)	-	16,150
LRBC Housing & Welfare Association	291,192	(7,168)	-	284,024
Coffee Club	-	96	-	96
Churches Together in Leigh	2,582	(590)	-	1,992
Sundry one-off items	13,758	(12,406)	-	1,352
Suspended meals	3,955	(3,274)	-	681
Night Shelter	916	370	29	1,315
	350,853	(12,546)	(205)	338,102
TOTAL FUNDS	<u>3,147,542</u>	<u>29,978</u>	<u>-</u>	<u>3,177,520</u>

LEIGH ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	576,115	(544,455)	(5,220)	26,440
Thank Offering	33,278	(6,655)	(15,570)	11,053
Oasis	32,721	(54,451)	22,828	1,098
Eco-Fund	1,466	(528)	(25)	913
Youth Fund - Designated	2,960	-	-	2,960
Friday Night Cafe	813	(753)	-	60
	647,353	(606,842)	2,013	42,524
Restricted funds				
Football	770	(798)	-	(28)
Women Fellowship	2,131	(2,004)	(180)	(53)
Links	745	(456)	(300)	(11)
LRBC toddlers	3,361	(3,505)	(800)	(944)
Energise	108	(75)	-	33
Tennis club	57,386	(33,386)	-	24,000
Pre-school	196,081	(205,652)	(3,000)	(12,571)
LRBC Housing & Welfare Association	6,335	(13,503)	-	(7,168)
Coffee Club	300	(154)	(50)	96
Churches Together in Leigh	550	(1,175)	35	(590)
Sundry one-off items	8,424	(23,112)	2,282	(12,406)
Suspended meals	2,017	(5,291)	-	(3,274)
Night Shelter	4,373	(4,003)	-	370
	282,581	(293,114)	(2,013)	(12,546)
TOTAL FUNDS	<u>929,934</u>	<u>(899,956)</u>	<u>-</u>	<u>29,978</u>

12. RELATED PARTY DISCLOSURES

In November 2020 when David Pain and Martin Eady were elected as trustees, Tanya Pain and Julie Eady (current employees) became related parties.

LEIGH ROAD BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid giving		
Sundry donations / income	109,699	127,482
Income Tax Recovered	2,990	22,098
Legacies	28,370	34,174
Grants	58,752	4,000
Non gift aid collections	36,897	-
CAF / stewardship services	17,062	23,421
Other donations	4,783	3,775
Oasis gratuities	2,177	1,880
Fundraising events	-	975
Womens fellowship	1,353	8,836
Grants received	-	1,634
Suspended meals donated	-	509
	<u>-</u>	<u>1,893</u>
	262,083	230,677
Investment income		
Lettings - non stables	54,973	54,946
Interest / dividends received	<u>3,518</u>	<u>3,411</u>
	58,491	58,357
Charitable activities		
Lettings - stables managed		
Other donations	9,442	32,558
Pre-school	9,696	9,822
Oasis cafe	87,993	104,302
	<u>320</u>	<u>32,631</u>
	107,451	179,313
Other income		
Loan		
Insurance claims	33,088	-
	<u>-</u>	<u>474</u>
	<u>33,088</u>	<u>474</u>
Total incoming resources	461,113	468,821
EXPENDITURE		
Other trading activities		
Pensions	(19,084)	(3,201)
Charitable activities		
Wages	169,104	172,010
Carried forward	169,104	172,010

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LEIGH ROAD BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Charitable activities		
Brought forward	169,104	172,010
Cleaning and maintenance	10,613	15,980
Buildings and equipment	40,655	13,066
Food and drink	959	11,273
Music and multi-media	1,070	926
Organ and piano tuning	1,572	1,715
Youth	143	853
Speakers	295	680
Evangelism and discipleship	1,370	1,501
PA (including computer visuals)	808	1,269
Events at LRBC	1,008	18,081
Support - other	1,489	2,787
Support - organisations	28,654	38,918
Support - individuals	7,085	8,850
Conferences / courses	966	1,673
Other funds	2,063	6,108
Pre-school wages	95,979	99,409
Oasis wages	<u>-</u>	<u>37,617</u>
	363,833	432,716
 Other		
Plant and machinery depreciation	569	759
Fixtures and fittings depreciation	<u>428</u>	<u>571</u>
	997	1,330
 Support costs		
Management		
Insurance - buildings/contents	8,428	10,496
Services (light, heat etc)	18,141	22,552
Telephone and internet	4,689	4,123
Postage and stationery	822	2,426
Photocopying	2,583	3,134
Publicity / printing	913	2,098
Books, visual aids etc	131	141
Subscriptions / licences	1,086	1,675
Staff expenses	988	3,982
Information technology	15,015	3,978
Legal and professional	11,659	3,794
Bank charges	<u>77</u>	<u>434</u>
	<u>64,532</u>	<u>58,833</u>
 Total resources expended	<u>410,278</u>	<u>489,678</u>
 Net income/(expenditure)	<u>50,835</u>	<u>(20,857)</u>

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