

Gateway Support Group (GSG)
Report and Financial Statements
For the Period Ended 31 March 2023
Charity Number: 1169183

Gateway Support Group (GSG)

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For The Period Ending 31 March 2023

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Gateway Support Group (GSG)

Legal and Administration Information

For The Year Ending 31 March 2023

Trustees

Name	Office
Abdi Aden Khalif	Chairman
Fatimahani Abdi Aden	
Aden Khalif Mohamud	

Independent Examiner

Cangaf Accountants & Business Advisers

Gateway Support Group (GSG)

Report of the Trustees

For The Period Ending 31 March 2023

Statement of the Trustees' Financial Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law requires the Trustees to prepare financial statements and statements of assets and liabilities for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period together with its assets and liabilities at the end of the period and adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in Charities SORP
- Make judgements and estimates that are reasonably prudent
- State whether applicable accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that GSG will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitutions. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of Gateway Support Group and signed on its behalf by:

Abdi Khalif
Chairman

Date: 21/10/2023

Abdi Khalif

Gateway Support Group (GSG)
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31ST MARCH 2023

I report on the accounts for the year ended 31st March 2023 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cangaf Accountant & Business Advisers

235 Tonge Moor Road
Bolton
BL2 2HR

Signed : *G Asamoah*

Date : 19th September 2023

Gateway Support Group (GSG)
Statement of Financial Activities
For The Period Ending 31 March 2023

	Notes	Unrestricted funds £	Restricted income funds £	2023 Total £	2022 Total £
<u>Incoming resources</u>					
Incoming resources from generated funds					
Donations Received	3	630	-	630	1,770
Grants	3	100	99,260	99,360	85,334
Other incoming resources		-	-	-	-
Total incoming resources		<u>730</u>	<u>99,260</u>	<u>99,990</u>	<u>87,104</u>
 <u>Resources expended</u>					
Charitable Activities	4	530	104,791	105,321	89,048
Total resources expended		<u>530</u>	<u>104,791</u>	<u>105,321</u>	<u>-</u> <u>89,048</u>
Net Movement in Funds		200	(5,530)	(5,331)	(1,944)
Total Funds Brought Forward		<u>(295)</u>	<u>21,336</u>	<u>21,041</u>	<u>22,985</u>
Total Funds Carried Forward		<u>(95)</u>	<u>15,805</u>	<u>15,710</u>	<u>21,041</u>

Gateway Support Group (GSG)
Balance Sheet as at 31 August 2023

	Notes	Unrestricted funds £	Restricted income funds £	2023 Total £	2022 Total £
Fixed Assets					
Tangible assets	7	-	3,834	3,834	3,363
Total Fixed Assets		<u>-</u>	<u>3,834</u>	<u>3,834</u>	<u>3,363</u>
Current Assets					
Debtors and Prepayments	8	-	-	-	-
Cash at bank and in hand		-	11,876	11,876	17,678
Total Current Assets		<u>-</u>	<u>11,876</u>	<u>11,876</u>	<u>17,678</u>
Creditors: amounts falling due within one year	9	-	-	-	-
Net Current Assets		<u>-</u>	<u>11,876</u>	<u>11,876</u>	<u>17,678</u>
Net Assets		<u>-</u>	<u>15,711</u>	<u>15,710</u>	<u>21,041</u>
Funds of the Charity					
Restricted funds		-	15,805	15,805	21,336
Unrestricted funds		(95)	-	(95)	(295)
Total Funds		<u>(95)</u>	<u>15,805</u>	<u>15,710</u>	<u>21,041</u>

Signed on behalf of all the trustees on

Abdi Khalif

Abdi Khalif

21/10/2023

Gateway Support Group (GSG)

Notes forming part of the Financial Statements

For The Period Ending 31 March 2023

1. Principal Accounting Policies

(a) Basis of accounting

These accounts have been prepared on the basis of historical cost (except that investments are shown at market value) in accordance with Accounting Standards and with the Charities Act 2011.

(b) Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

(c) Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

INCOMING RESOURCES

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income This is included in the accounts when receivable.

Investment gains and losses This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Support costs Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Depreciation Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment	20% Straight line
Equipment & Furnishings	10% Straight line

Gateway Support Group (GSG)
Notes forming part of the Financial Statements
For The Period Ending 31 March 2023

3. Voluntary income

	Unrestricted funds £	Restricted income funds £	2023 Total £	2022 Total £
Donations Received	630	-	630	-
			-	-
National Lottery Community Fund		78,325	78,325	54,484
			-	-
BBC Children in Need		-	-	30,850
			-	-
Bolton CVS		20,936	20,936	-
			-	-
Other Grants	100		100	1,770
			-	-
	<u>730</u>	<u>99,260</u>	<u>99,990</u>	<u>87,104</u>

Gateway Support Group (GSG)
Notes forming part of the Financial Statements
For The Period Ending 31 March 2023

4. Charitable activities

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Rentals & Venue hire	-	-	-	-
Equipment	-	-	-	-
Insurance		694	694	624
Other Office Expenses	152	2,272	2,424	2,506
Other project costs	-	9,256	9,256	641
Professional Fees		2,680	2,680	-
Repairs & Maintenance	378	2,159	2,537	1,195
Staffing	-	83,513	83,513	80,834
Sports Activities		777	777	-
Teaching resources & Training		249	249	690
Utilities & Telephone bill		1,989	1,989	1,617
Volunteer Expenses	-	410	410	350.00
Depreciation	-	791	791	591
			-	-
	<u>530</u>	<u>104,791</u>	<u>105,321</u>	<u>89,048</u>

Gateway Support Group (GSG)

Notes forming part of the Financial Statements

For The Period Ending 31 March 2023

5. Details of certain items of expenditure

5.1 Trustee expenses

Trustees are not remunerated for their services and there were no out of pocket expenses paid this year.

6. Paid Employees

6.1 Staff costs

	2023 £	2022 £
Gross wages and salaries	82,417	80,834
Employer's national insurance costs	1,096	0
Employer's pension costs	0	0
Redundancy costs	0	0
	<u>83,513</u>	<u>80,834</u>

6.2 Average number of employees in the year.

	2023	2022
Charitable Activities	3	3

7. Tangible fixed assets

	£	£	Office Equipment £	Equipment & Furnishings £	Total £
Cost					
At 1 April 2022	-	-	3,954	-	3,954
Disposals	-	-	-	-	-
Additions	-	-	1,000	262	1,262
At 31 March 2023	<u>-</u>	<u>-</u>	<u>4,954</u>	<u>262</u>	<u>5,216</u>
Depreciation					
At 1 April 2022	-	-	591	-	591
Charge for year	-	-	791	-	791
Additions	-	-	-	-	-
At 31 March 2023	<u>-</u>	<u>-</u>	<u>1,382</u>	<u>-</u>	<u>1,382</u>
Net book value					
At 31 March 2023	<u>0</u>	<u>0</u>	<u>3,572</u>	<u>262</u>	<u>3,834</u>
At 31 March 2022	<u>0</u>	<u>0</u>	<u>3,363</u>	<u>0</u>	<u>3,363</u>

Gateway Support Group (GSG)

Notes forming part of the Financial Statements

For The Period Ending 31 March 2023

8. Debtors and Prepayments

	2023	2022
	£	£
Debtors	0	0
Other Debtors	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	0	0
Other Creditors	0	0
Creditors	0	0
	<u>-</u>	<u>-</u>

No person or organisation holds any security over the assets of the society.