

**CITADEL OF PEACE MINISTRIES  
INTERNATIONAL**

**Trustees' Report and**

**Unaudited Financial Statements for the Year Ended 31 March 2024**

**CITADEL OF PEACE MINISTRIES  
INTERNATIONAL**

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for the Year Ended 31 March 2024**

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**CITADEL OF PEACE MINISTRIES  
INTERNATIONAL**

**Trustees' Report  
for the Year Ended 31 March 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

The objective of the charity is the advancement of the christian faith for the benefit of the public.

**Public benefit**

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

**Volunteers**

The charity has volunteers that assist the Church in achieving its objectives.

**Financial review**

**Financial position**

The charity reports total income of £1,292; (2023: £186) and a net surplus of £316; (2023: (£204)) in the year to 31 March 2024, accumulated funds were £170; (2023: (£146)).

**Reserves policy**

The aim is to build reserves level to reflect the requirements of the charity.

**Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

**Structure, governance and management**

**Governing document**

The charity is a Charitable Incorporated Organisation (CIO) - Foundation registered on the 14th September 2016 and is governed by its CIO - Foundation constitution.

**Recruitment and appointment of new trustees**

Trustees are elected by existing trustees in a way that serves the Charity's best interests and Trustees are made aware of the legal responsibilities they will be taking on.

**Reference and administrative details**

**Registered Charity number**

1169178

**Principal address**

402 Wickham Lane  
London  
SE2 0NZ

**CITADEL OF PEACE MINISTRIES  
INTERNATIONAL**

**Trustees' Report  
for the Year Ended 31 March 2024**

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**Trustees**

Anthony Samuel  
Bolasade Samuel  
Kayode Saheed  
Orhue Ajayi  
Peter Olorunnisomo

Approved by order of the board of trustees on 16 January 2025 and signed on its behalf by:

*Anthony Samuel*

Anthony Samuel - Trustee

**CITADEL OF PEACE MINISTRIES  
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**Statement of Financial Activities  
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		1,292	-	1,292	186
<b>Expenditure on</b>					
<b>Charitable activities</b>					
Activities in furtherance of the charity's objectives		976	-	976	390
<b>NET INCOME/(EXPENDITURE)</b>		316	-	316	(204)
<b>Reconciliation of funds</b>					
Total funds brought forward		(146)	-	(146)	58
<b>Total funds carried forward</b>		170	-	170	(146)

The notes form part of these financial statements

**CITADEL OF PEACE MINISTRIES  
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**Balance Sheet  
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>Current assets</b>					
Cash at bank		245	-	245	4
<b>Creditors</b>					
Amounts falling due within one year	5	(75)	-	(75)	(150)
<b>Net current assets/(liabilities)</b>		<u>170</u>	<u>-</u>	<u>170</u>	<u>(146)</u>
<b>Total assets less current liabilities</b>		170	-	170	(146)
<b>NET ASSETS/(LIABILITIES)</b>		<u>170</u>	<u>-</u>	<u>170</u>	<u>(146)</u>
<b>Funds</b>	6				
Unrestricted funds				170	(146)
<b>Total funds</b>				<u>170</u>	<u>(146)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2025 and were signed on its behalf by:

*Anthony Samuel*

Anthony Samuel - Trustee

The notes form part of these financial statements

**CITADEL OF PEACE MINISTRIES  
INTERNATIONAL**

**Notes to the Financial Statements  
for the Year Ended 31 March 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings            - 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CITADEL OF PEACE MINISTRIES  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	186	-	186
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Activities in furtherance of the charity's objectives	390	-	390
<b>NET INCOME/(EXPENDITURE)</b>	(204)	-	(204)
<b>Reconciliation of funds</b>			
Total funds brought forward	58	-	58
<b>Total funds carried forward</b>	(146)	-	(146)

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2023 and 31 March 2024	750
<b>Depreciation</b>	
At 1 April 2023 and 31 March 2024	750
<b>Net book value</b>	
At 31 March 2024	-
At 31 March 2023	-



**CITADEL OF PEACE MINISTRIES  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	75	150
	<u>75</u>	<u>150</u>

**6. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	(146)	316	170
	<u>(146)</u>	<u>316</u>	<u>170</u>
<b>TOTAL FUNDS</b>	<u>(146)</u>	<u>316</u>	<u>170</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,292	(976)	316
	<u>1,292</u>	<u>(976)</u>	<u>316</u>
<b>TOTAL FUNDS</b>	<u>1,292</u>	<u>(976)</u>	<u>316</u>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	58	(204)	(146)
	<u>58</u>	<u>(204)</u>	<u>(146)</u>
<b>TOTAL FUNDS</b>	<u>58</u>	<u>(204)</u>	<u>(146)</u>

**CITADEL OF PEACE MINISTRIES  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

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**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	186	(390)	(204)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>186</u>	<u>(390)</u>	<u>(204)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.