

Charity number: 1169178

(England and Wales)

CITADEL OF PEACE MINISTRIES INTERNATIONAL
TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 March 2023

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Contents Page
For the year ended 31 March 2023

Report of the Trustees	1 to 2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

CITADEL OF PEACE MINISTRIES INTERNATIONAL

Report of the Trustees For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the advancement of the christian faith for the benefit of the public.

Statement on public benefit

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The charity has volunteers that assist the Church in achieving its objectives.

FINANCIAL REVIEW

The charity reported total income of £186; (2022: £5,345) and a net loss of (£204); (2022: £1,326) in the year to 31 March 2023, accumulated funds were (£146); (2022: £58).

Reserves

The aim is to build reserves level to reflect the requirements of the charity.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO - Foundation registered on the 14th September 2016 and is governed by its CIO - Foundation constitution.

Recruitment and appointment of trustees

Trustees are elected by existing trustees in a way that serves the Charity's best interests and Trustees are made aware of the legal responsibilities they will be taking on.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CITADEL OF PEACE MINISTRIES INTERNATIONAL
Charity registration number	1169178
Principal address	402 Wickham Lane LONDON SE2 0NZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Anthony Samuel
Mrs Bolasade Samuel
Mr Kayode Saheed
Mr Orhue Ajayi
Mr Peter Olorunnisomo

Approved by the Board of Trustees and signed on its behalf by

Anthony Samuel

Mr Anthony Samuel

19 January 2024

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 March 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	186	5,345
Total		186	5,345
Expenditure on:			
Charitable activities	3/4	(390)	(6,671)
Total		(390)	(6,671)
Net expenditure		(204)	(1,326)
Reconciliation of funds			
Total funds brought forward		58	1,384
Total funds carried forward		(146)	58

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		4	208
		4	208
Creditors: amounts falling due within one year	10	(150)	(150)
Net current assets		(146)	58
Total assets less current liabilities		(146)	58
Net assets		(146)	58
The funds of the charity			
Unrestricted income funds	11	(146)	58
Total funds		(146)	58

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Anthony Samuel

Mr Anthony Samuel
Trustee

19 January 2024

CITADEL OF PEACE MINISTRIES INTERNATIONAL

Notes to the Financial Statements

For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

CITADEL OF PEACE MINISTRIES INTERNATIONAL meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Fund is mainly through voluntary donations of tithes and offerings by the church members.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & Equipment

25% Straight line

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	186	5,345
	186	5,345

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Notes to the Financial Statements Continued
For the year ended 31 March 2023

3. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Charitable Activities	137	5,320
Support costs	253	1,351
	<u>390</u>	<u>6,671</u>

4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2023 £	2022 £
Support costs				
Charitable Activities	137	253	390	6,671

5. Analysis of support costs

	2023 £	2022 £
Charitable Activities		
Management	63	1,181
Governance costs	190	170
	<u>253</u>	<u>1,351</u>

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023 £	2022 £
Accountancy fees	190	170

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Notes to the Financial Statements Continued
For the year ended 31 March 2023

7. Staff costs and emoluments

	2023	2022
Staff	1	1
	<u>1</u>	<u>1</u>

Staff give their time willingly and are unpaid.

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £
At 01 April 2022	750
At 31 March 2023	<u>750</u>
Depreciation	
At 01 April 2022	750
At 31 March 2023	<u>750</u>
Net book values	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	150	150
	<u>150</u>	<u>150</u>

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Notes to the Financial Statements Continued
For the year ended 31 March 2023

11. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2023 £
<i>General</i>				
General	58	186	(390)	(146)
	58	186	(390)	(146)

Unrestricted Funds - Previous year

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
<i>General</i>				
General	1,384	5,345	(6,671)	58
	1,384	5,345	(6,671)	58

Purpose of unrestricted Funds

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

12. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	-	(146)	(146)
	-	(146)	(146)

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	-	58	58
	-	58	58