

CITADEL OF PEACE MINISTRIES INTERNATIONAL

TRUSTEES' REPORT AND ACCOUNTS

For the year ended 31 March 2021

CITADEL OF PEACE MINISTRIES INTERNATIONAL
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CITADEL OF PEACE MINISTRIES INTERNATIONAL

Report of the Trustees For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives which are for the public benefit are the advancement of the christian faith in such ways as the charity trustees may from time to time decide.

Statement on public benefit

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The charity has many volunteers that assist the Church in achieving its objectives.

FINANCIAL REVIEW

The charity reported a total income of £7,335 (2020: £1,450) and a net surplus of £1,680 (2020: (£637)) in the year to 31 March 2021, accumulated funds were £1,384 (2020: (£296)).

Reserves

The aim is to build reserves levels to approximately 3 months of unrestricted expenditure.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a CIO - Foundation registered on the 14th September 2016 and is governed by its CIO - Foundation constitution.

Recruitment and appointment of trustees

Trustees are elected by existing trustees in a way that serves the Charity's best interests and Trustees are made aware of the legal responsibilities they will be taking on.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CITADEL OF PEACE MINISTRIES INTERNATIONAL
Charity registration number	1169178
Principal address	402 Wickham Lane LONDON SE2 0NZ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Anthony Samuel
Mrs Bolasade Samuel
Mr Kayode Saheed
Mr Orhue Ajayi
Mr Peter Olorunnisomo

Independent examiners

Tolu Obisesan
New Bond Accountants
4a - 6a Hythe Street
Dartford
DA1 1BX

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Report of the Trustees Continued
For the year ended 31 March 2021

Approved by the Board of Trustees and signed on its behalf by



.....
Mr Anthony Samuel

18 January 2022

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	7,335	1,450
Total		7,335	1,450
Expenditure on:			
Charitable activities	3/4	(5,655)	(2,087)
Total		(5,655)	(2,087)
Net income/expenditure		1,680	(637)
Reconciliation of funds			
Total funds brought forward		(296)	341
Total funds carried forward		1,384	(296)

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Cash at bank and in hand		1,804	4
		1,804	4
Creditors: amounts falling due within one year	10	(420)	(300)
Net current assets		1,384	(296)
Total assets less current liabilities		1,384	(296)
Net assets		1,384	(296)
The funds of the charity			
Unrestricted income funds	11	1,384	(296)
Total funds		1,384	(296)

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mr Anthony Samuel
Trustee

18 January 2022

CITADEL OF PEACE MINISTRIES INTERNATIONAL

Notes to the Financial Statements For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

CITADEL OF PEACE MINISTRIES INTERNATIONAL meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Funds

Fund is mainly through voluntary donations of tithes and offerings by the church members.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & Equipment	25% Straight line
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2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	7,335	1,450
	7,335	1,450

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Charitable Activities	4,720	135
Support costs	935	1,952
	5,655	2,087

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Charitable Activities	4,720	935	5,655	2,087

5. Analysis of support costs

	2021	2020
	£	£
Charitable Activities		
Management	695	1,444
Governance costs	240	508
	935	1,952

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	-	186
Accountancy fees	240	300

7. Staff costs and emoluments

	2021	2020
	£	£
Staff	0	0
	0	0

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Notes to the Financial Statements Continued
For the year ended 31 March 2021

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £
At 01 April 2020	750
At 31 March 2021	750
Depreciation	
At 01 April 2020	750
At 31 March 2021	750
Net book values	
At 31 March 2021	-
At 31 March 2020	-

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	420	300
	420	300

11. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	(296)	7,335	(5,655)	1,384
	(296)	7,335	(5,655)	1,384

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	341	1,450	(2,087)	(296)
	341	1,450	(2,087)	(296)

Purpose of unrestricted Funds

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

12. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	-	1,384	1,384
	-	1,384	1,384

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	-	(296)	(296)
	-	(296)	(296)

CITADEL OF PEACE MINISTRIES INTERNATIONAL
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	7,335	1,450
	7,335	1,450
Total incoming resources	7,335	1,450
EXPENDITURE		
Charitable activities		
Welfare & Hospitality	(300)	(135)
Conference & Programmes	(4,420)	-
	(4,720)	(135)
SUPPORT COSTS		
Management		
Depreciation - Owned Assets	-	(186)
Transport	-	(194)
Premises Cost	-	(833)
Print, Postage & Stationery	(695)	(55)
Bank Charges	-	(176)
	(695)	(1,444)
Governance costs		
Accountancy Fees	(240)	(300)
Other Office Costs	-	(208)
	(240)	(508)
Total resources expended	(5,655)	(2,087)
Net Income	1,680	(637)