

Charity Registration No. 1169171

Company Registration No. CE008790 (England and Wales)

WORLD SIKH AID
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

WORLD SIKH AID

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------|---|
| Trustees | Mr Waljit Singh Mr S S Mattoo H S Kaler |
| Charity number | 1169171 |
| Company number | CE008790 |
| Principal address | Unit E Belvue Road Northolt Middlesex UB5 5QJ |
| Independent examiner | JSP Accountants Limited Chartered Certified Accountants First Floor 10 College Road Harrow HA1 1BE |

WORLD SIKH AID

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WORLD SIKH AID

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's [governing document], the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Waljit Singh

Mr S S Mattoo

H S Kaler

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity's objects are set as follows:

- General Charitable purpose
- Help the disabled
- The prevention or relief of Poverty
-

The Charity is set to help the general public and it does this by making grants to individuals and providing buildings facilities or open space to the needy.

It mainly operates though out England and Wales as well as countries like India, Nepal, Philippines or where ever help is needed.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The attached financial statements show the current state of finances which the Trustees consider to be sound.

Financial review

The trustees will continue to review the bookkeeping, recording and overall systems in order to provide an improved and efficient system, which will be able to cope adequately with the Charity's future expansion strategy.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of Trustees

Mr Waljit Singh

Trustee

Dated: 7 November 2024

WORLD SIKH AID

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORLD SIKH AID

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 3 to 5.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of World Sikh Aid for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JSP Accountants Limited
Chartered Certified Accountants
First Floor
10 College Road
Harrow
HA1 1BE

Dated: 7 November 2024

WORLD SIKH AID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------|-----------|
| <u>Incoming resources from generated funds</u> | | | |
| Incoming resources from charitable activities | 2 | 25,523 | 715 |
| <u>Resources expended</u> | 3 | | |
| Costs of generating funds | | | |
| Costs of generating donations and legacies | | 21,608 | - |
| Net incoming resources available | | 3,915 | 715 |
| Governance costs | | 1,529 | 971 |
| Total resources expended | | 23,137 | 971 |
| Net income/(expenditure) for the year/ Net movement in funds | | 2,386 | (256) |
| Fund balances at 1 April 2022 | | (3,178) | (2,922) |
| Fund balances at 31 March 2023 | | (792) | (3,178) |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WORLD SIKH AID

BALANCE SHEET

AS AT 31 MARCH 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|----------------|--------------|----------------|----------------|
| Current assets | | | | | |
| Cash at bank and in hand | | 3,184 | | 6 | |
| Creditors: amounts falling due within one year | 6 | <u>(3,976)</u> | | <u>(3,184)</u> | |
| Total assets less current liabilities | | | <u>(792)</u> | | <u>(3,178)</u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>(792)</u> | | <u>(3,178)</u> |
| | | | <u>(792)</u> | | <u>(3,178)</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 7 November 2024

Mr Waljit Singh
Trustee

Company Registration No. CE008790

WORLD SIKH AID

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

2 Incoming resources from charitable activities

| | 2023 £ | 2022 £ |
|---|---------------|------------|
| Charitable donations and Fundraising Income | <u>25,523</u> | <u>715</u> |

3 Total resources expended

| | 2023 £ | 2022 £ |
|--|------------------|----------------|
| Costs of generating funds | | |
| Costs of generating donations and legacies | 21,608 | - |
| Governance costs | <u>1,529</u> | <u>971</u> |
| | <u>23,137</u> | <u>971</u> |

Governance costs includes payments to the auditors of £792 for Independent examination fees.

4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year,

5 Employees

There were no employees during the year.

6 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|----------|--------------|--------------|
| Accruals | <u>3,976</u> | <u>3,184</u> |