

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Grafton Centre Development Trust CIO**

AMH Audit Limited  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

# **Grafton Centre Development Trust CIO**

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# **Grafton Centre Development Trust CIO**

## **Report of the Trustees for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Financial review**

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### **Reference and administrative details**

#### **Registered Charity number**

1169169

#### **Principal address**

The Grafton Centre  
Grafton Street  
Hyde  
SK14 2AX

#### **Trustees**

Cllr Philip Fitzpatrick - Chair  
Jacqueline Owen - Secretary  
Julie Brinicombe - resigned 30 April 2024  
Denise Ward  
Andrea Colbourne - appointed 11 July 2024

#### **Independent Examiner**

Mr David Andrew Savidge FCCA  
AMH Audit Limited  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

#### **Bankers**

Lloyds TSB Bank PLC  
1 Butler Place  
Westminster  
London  
SW1H 0PR

# Grafton Centre Development Trust CIO

## Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report and the unaudited financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### Objectives and activities

#### Purposes and aims

Provide facilities for health and social welfare for recreation and leisure time occupation of residents, the centre aims to work towards defeating isolation and loneliness.

To further or benefit the residents of Tameside and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

#### Main activities

Please see our daytime, evening & weekend activity time timetables.

#### MONDAY

Keep Fit £2.50	10.00am - 10.45am
Health Walk meet outside	10.30am - 11.30am
Dance Fitness £2.50 exercise class	11.00am - 11.45am
Bingo £1.50	1.00pm - 3.00pm

#### TUESDAY

Zumba £3.00	10.00am - 11.00am
Tai Chi for arthritis £2.50	11.15am - 11.45am
Hyde Writers £1.50	1.00pm - 3.00pm
Indoor Bowls £1.50	1.00pm - 3.00pm

#### WEDNESDAY

Firststeps Dance £2.50	10.00am - 10.45am
Exercise for Fun £2.50	10.45am - 11.30am
Indoor Kurling £1.50	1.00pm - 3.00pm
Chit-Chat £1.50 games and fun	1.00pm - 3.00pm

#### THURSDAY

Line Dancing £2.50	10.00am - 11.00am
Singing for Fun £1.50	10.00am - 11.00am
Beginners Line Dancing £2.50	11.30am - 12.30pm
Yoga & Pilates £3.50	11.30am - 12.30pm
Art & Craft £1.50	1.00pm - 3.00pm
Relaxation & Meditation £2.50	2.00pm - 3.30pm

#### FRIDAY

Use it or lose it exercise class £3.00	10.15am - 11.00am
	12.00pm - 1.00pm

#### TU3A GROUPS

	<b>Secretary - <a href="mailto:dawngreuter@aol.com">dawngreuter@aol.com</a></b>
	<b>Chair - <a href="mailto:chair@tamesideu3a.org.uk">chair@tamesideu3a.org.uk</a></b>
Its good to talk - 2nd Tuesday	10.00am - 12.00pm
Scrabble & Mexican train - 2nd & 4th Wednesday	10.00am - 12.00pm
Committee meeting - 2nd Thursday	2.00pm - 4.00pm

## Grafton Centre Development Trust CIO

### Report of the Trustees for the Year Ended 31 March 2025

Book club - 4th Thursday	2.00pm - 3.30pm
Rummikub - 1st & 3rd Friday	10.00am - 12.00pm
History - 4th Friday	10.00am - 12.00pm

The centre continues to be rented out most evenings and weekends, though one of our regular users has moved into their own space, we are actively looking to replace this regular income, which helps to ensure our financial stability.

And while the situation remains challenging for community centres like ours with the increased costs in utilities, the decreasing amount of disposable income people have available and the competition for grant funding means we carefully monitor expenditure and always look for ways to increase our income.

All our entertainment committee members have retired and is now currently run by the manager and assistant for the time being. We always aim to book parties and trips in at least once a month throughout the year. Trips & parties we had were Llandudno, Southport, Easter, Halloween & Christmas parties.

The Community Café continues to provide hot meals & snacks Mon - Thurs cooked & served by our volunteers. All our kitchen staff have up to date training, meaning they are compliant with food regulations and the café was Rated 5. This resource is invaluable for those living alone as it ensures they have access to nutritious food at a reasonable price.

MONDAY	Dance Buds	6.30pm - 8.15pm
MONDAY	Hyde Musical Society	8.15pm - 10.00pm
MONDAY	Mentell - Gary Hill <a href="http://www.mentell.org.uk">www.mentell.org.uk</a> Email: <a href="mailto:community@mentell.org.uk">community@mentell.org.uk</a>	7.00pm - 9.00pm
TUESDAY	Cobra Martial Arts	6.00pm - 6.45pm
	Cobra Martial Arts (14 to 18yrs)	7.00pm - 7.45pm
WEDNESDAY	Hyde Musical Society	7.30pm - 10.00pm
THURSDAY	Cobra Martial Arts (one to one)	7.00pm - 7.30pm
FRIDAY	Cobra Martial Arts (Children's class)	7.00pm - 7.45pm
	Cobra Martial Arts (Adult Class)	8.15pm - 9.15pm

#### Key Achievements and Performance

Our Christmas lunches were once again a great success supported by Brother UK including some of their staff who came to help out.

Our volunteers make all of this possible; to recognise their contribution and show our appreciation we have been granted funding to celebrate all their hard work.

#### Beneficiaries of our Services

All adults in the Tameside area are welcome to attend groups and classes for exercise and social interaction, and we have a café servicing low-cost snacks and meals.

Membership fees remain very competitive to offer great value for money and we have seen an increase in memberships over this last financial year.

#### Financial review - TSA completed

At the end of the reporting period Grafton Community Centre had total funds of £71,901 (2024: £79,775) consisting of unrestricted funds of £71,901 (2024: £79,775) and restricted funds of £Nil (2024: £Nil). Cash reserves at bank were £43,730 (2024: £50,968). There are no immediate concerns about the charity's finance.

During the year the charity received unrestricted income of £94,537 (2024: £87,007) and restricted income of £Nil (2024: £Nil). Expenditure for the year from unrestricted funds was £102,411 (2024: £103,875) and from restricted funds £Nil (2024: £Nil).

#### Reserves policy

The charity is in the process of developing its reserves policy and currently aims to maintain reserves at the level of 3 months core costs which stands at £16,926 which is well covered by unrestricted funds of £71,901 held by the charity.

## **Grafton Centre Development Trust CIO**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **Plans for the Future**

To look at increasing our volunteer team

To increase trustee board

Develop and expand relationships with local businesses with a view to creating local bonds in the community

Increase additional rental of the building at evenings and weekends

To host an additional gala evening and other promotional events

To continue to promote our centre through the local media and social media.

#### **Structure, governance and management**

Trustees, elected at the Annual General Meeting (AGM), will be elected at the AGM on a third basis going forward. Trustees are members of the centre who present themselves as interested to be trustees with a skill set of interest or are approached as outside persons with a skillset which may be helpful to the charity.

The organisation is a Charitable Incorporated Organisation, incorporated and registered as a charity on 14 September 2016.

The charity was established under a constitution which established the objects and powers of the charity and its governance.

The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. The trustees do not claim expenses.

#### **Related parties and relationships with other organisations**

We work closely together with Tameside MBC.

#### **Remuneration policy for key management personnel**

The trustees have adopted a model remuneration policy provided by their payroll provider, Blossom Accounting.

#### **Risk management**

The trustees regularly review and assess the risks face by the Charity which fall into the main categories listed below:

Governance

Operations

Finances

Environmental and external factors such as public opinion and relationships with key partners

Compliance with law and regulation

The Charity has recruited and retained a board of trustees with an appropriate range of skills and experience with access to specialist support when required, for example using Action Together to manage payroll services, using external legal and accountancy support. In addition, it has recruited experienced and qualified management and support staff.

The operations of the charity are well managed and meet and enhance the requirements of service and centre users, supported by a number of committed and hard-working volunteers. The trustees have invested in the fabric of the building to enhance user experience and also in equipment to improve the efficiency of its operations.

The trustees have secured a lease on the centre building with Tameside MBC that will enable them to bid for a wider range of external funding, in addition to maintaining a steady income stream from lettings, sale of lunches and refreshments, membership fees and activities.

# Grafton Centre Development Trust CIO

## Report of the Trustees for the Year Ended 31 March 2025

The trustees and volunteers work hard to raise awareness of the opportunities and services offered by the Charity, which is evidenced by the sustained membership. The Charity holds the Queens Award for Voluntary Service. This is the highest award that can be given to volunteer groups in the United Kingdom. The key criteria for successful nomination is that the group provides a service that meets the needs for people living in the local community and it is supported, recognised and respected by the local community and the people who benefit from it.

The trustees regularly review legal requirements and regulations relating to the Charity and its operations.

### Statement of responsibilities of the trustees

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objects and in planning future activities and setting policy for the future.

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently

Observe the methods and principles in the Charities SORP

Make judgements and estimates that are reasonable and prudent

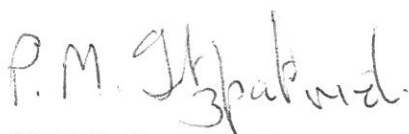
State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 12 March 2026 and signed on its behalf by:



Cllr Philip Fitzpatrick - Trustee

## **Independent Examiner's Report to the Trustees of Grafton Centre Development Trust CIO**

### **Independent examiner's report to the trustees of Grafton Centre Development Trust CIO**

I report to the charity trustees on my examination of the accounts of Grafton Centre Development Trust CIO (the Trust) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

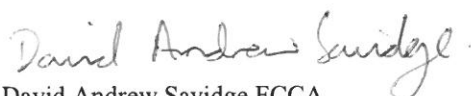
### **Basis of independent examiners statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the Independent examiners statement.

### **Other matters**

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting period beginning on or after 1 January 2015.



Mr David Andrew Savidge FCCA

AMH Audit Limited  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

12 March 2026

# Grafton Centre Development Trust CIO

## Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		1,050	-	1,050	755
<b>Charitable activities</b>					
Income		90,073	-	90,073	86,252
Other income		3,414	-	3,414	-
<b>Total</b>		<u>94,537</u>	<u>-</u>	<u>94,537</u>	<u>87,007</u>
<b>Expenditure on</b>					
<b>Charitable activities</b>					
Expenditure		<u>102,411</u>	<u>-</u>	<u>102,411</u>	<u>103,875</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,874)	-	(7,874)	(16,868)
<b>Reconciliation of funds</b>					
Total funds brought forward		79,775	-	79,775	96,643
<b>Total funds carried forward</b>		<u><u>71,901</u></u>	<u><u>-</u></u>	<u><u>71,901</u></u>	<u><u>79,775</u></u>

The notes form part of these financial statements

# Grafton Centre Development Trust CIO

## Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>Fixed assets</b>					
Tangible assets	4	42,618	-	42,618	39,734
<b>Current assets</b>					
Debtors	5	2,573	-	2,573	2,955
Cash at bank		43,730	-	43,730	50,968
		46,303	-	46,303	53,923
<b>Creditors</b>					
Amounts falling due within one year	6	(15,772)	-	(15,772)	(1,891)
<b>Net current assets</b>		30,531	-	30,531	52,032
<b>Total assets less current liabilities</b>		73,149	-	73,149	91,766
<b>Creditors</b>					
Amounts falling due after more than one year	7	(1,248)	-	(1,248)	(11,991)
<b>NET ASSETS</b>		71,901	-	71,901	79,775
<b>Funds</b>					
Unrestricted funds	10			71,901	79,775
<b>Total funds</b>				71,901	79,775

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2026 and were signed on its behalf by:

*P. M. Fitzpatrick*

Cllr Philip Fitzpatrick - Trustee

The notes form part of these financial statements

# **Grafton Centre Development Trust CIO**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **1. Accounting policies**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

For the year in question, the charity was entitled to exemption from an audit under Section 144 of the Charities Act 2011.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified services is deferred until the criteria for income recognition are met.

#### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. expenditure is classified under the following activity headings: Expenditure on charitable activities includes the cost of operating a community centre with diverse wide-ranging activities undertaken to further the purpose of the charity, and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 25% on cost

#### **Taxation**

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# Grafton Centre Development Trust CIO

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 1. Accounting policies - continued

#### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### Legal status of the charity

The charity is a Charitable Incorporated Organisation registered with the Charity Commission in the United Kingdom and has no share capital. The registered office address is disclosed on the first page of the trustees report.

### 2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 3. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	755	-	755
<b>Charitable activities</b>			
Income	79,282	6,970	86,252
<b>Total</b>	<u>80,037</u>	<u>6,970</u>	<u>87,007</u>
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Expenditure	96,905	6,970	103,875
<b>NET INCOME/(EXPENDITURE)</b>	(16,868)	-	(16,868)
<b>Reconciliation of funds</b>			
Total funds brought forward	96,643	-	96,643
<b>Total funds carried forward</b>	<u>79,775</u>	<u>-</u>	<u>79,775</u>

# Grafton Centre Development Trust CIO

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 4. Tangible fixed assets

	Improvements to property £	Computer equipment £	Totals £
<b>Cost</b>			
At 1 April 2024	70,988	7,663	78,651
Additions	4,664	6,672	11,336
	<u>75,652</u>	<u>14,335</u>	<u>89,987</u>
At 31 March 2025			
<b>Depreciation</b>			
At 1 April 2024	33,607	5,310	38,917
Charge for year	7,211	1,241	8,452
	<u>40,818</u>	<u>6,551</u>	<u>47,369</u>
At 31 March 2025			
<b>Net book value</b>			
At 31 March 2025	<u>34,834</u>	<u>7,784</u>	<u>42,618</u>
At 31 March 2024	<u>37,381</u>	<u>2,353</u>	<u>39,734</u>

### 5. Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	<u>2,573</u>	<u>2,955</u>

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

### 6. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts (see note 8)	4,994	2,297
Taxation and social security	6,969	250
Other creditors	3,809	(656)
	<u>15,772</u>	<u>1,891</u>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# Grafton Centre Development Trust CIO

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 7. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans (see note 8)	1,248	11,991

### 8. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,994	2,297
Amounts falling between one and two years:		
Bank loans - 1-2 years	1,248	11,991

The bank loan is a government sponsored Bounce Back loan. The interest rate is 2.25%.

### 9. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1,000	1,000
Between one and five years	2,000	3,000
	3,000	4,000

The charity has a lease arrangement for property for 20 years starting from October 2018 with a break date on the 10th anniversary of the lease start date.

### 10. Movement in funds

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
<b>Unrestricted funds</b>			
General fund	79,775	(7,874)	71,901
<b>TOTAL FUNDS</b>	79,775	(7,874)	71,901

# Grafton Centre Development Trust CIO

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 10. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,537	(102,411)	(7,874)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>94,537</u>	<u>(102,411)</u>	<u>(7,874)</u>

### Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	96,643	(16,868)	79,775
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>96,643</u>	<u>(16,868)</u>	<u>79,775</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,037	(96,905)	(16,868)
<b>Restricted funds</b>			
Restricted fund	6,970	(6,970)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>87,007</u>	<u>(103,875)</u>	<u>(16,868)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	96,643	(24,742)	71,901
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>96,643</u>	<u>(24,742)</u>	<u>71,901</u>

## Grafton Centre Development Trust CIO

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,574	(199,316)	(24,742)
<b>Restricted funds</b>			
Restricted fund	6,970	(6,970)	-
<b>TOTAL FUNDS</b>	<u>181,544</u>	<u>(206,286)</u>	<u>(24,742)</u>

#### 11. Related party disclosures

There were no related party transactions for the year ended 31 March 2025.

# Grafton Centre Development Trust CIO

## Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	1,050	755
<b>Charitable activities</b>		
Rental income	22,150	27,488
Bistro & Kitchen	15,592	14,310
Activities, events & trips	46,062	33,548
Membership fees	6,269	3,936
Grants	-	6,970
	<u>90,073</u>	<u>86,252</u>
<b>Other income</b>		
Other income	3,414	-
	<u>94,537</u>	<u>87,007</u>
<b>Total incoming resources</b>		
<b>Expenditure</b>		
<b>Charitable activities</b>		
Wages	42,709	42,339
Pensions	899	740
Rent & rates	851	3,655
Insurance	681	725
Electricity, gas & water	11,265	15,771
Telephone & internet	970	-
Printing & stationery	382	427
Advertising & marketing	30	-
General expenses	1,215	1,395
Accountancy	3,068	358
Cleaning	2,913	1,209
IT software & consumables	772	371
Repairs & maintenance	2,609	1,934
Subscriptions	1,644	2,885
Travel	-	39
Trips & events	2,183	189
Activity costs	13,300	24,498
Bank charges	131	-
Bins & waste removal	1,329	200
Food purchases	6,089	-
General expenses party/events	919	-
Depreciation of tangible fixed assets	8,452	7,140
	<u>102,411</u>	<u>103,875</u>
<b>Total resources expended</b>	<u>102,411</u>	<u>103,875</u>
<b>Net expenditure</b>	<u>(7,874)</u>	<u>(16,868)</u>

This page does not form part of the statutory financial statements