

GRAFTON CENTRE DEVELOPMENT TRUST CIO

England & Wales · Charity number 1169169

Details

Status Registered

Legal form CIO

Registered 2016-09-14

Register [View on the Charity Commission register](#)

Contact

Address The Grafton Centre
Grafton Street
Hyde
SK14 2AX

Phone 01613684110

Email graftoncentre.cio@gmail.com

Website <https://www.graftoncentrehyde.com/>

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF TAMESIDE AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: We operate from our building, The Grafton Centre, Grafton Street, Hyde. SK162AX. Open Monday to Friday 09:00 to 16:00.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Tameside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£90,073	£102,411	-	-
2024-03-31	£87,007	£103,875	-	-
2023-03-31	£102,450	£106,051	-	-
2022-03-31	£111,345	£76,012	-	-
2021-03-31	£74,910	£78,356	-	-

Trustees

Name	Role	Appointed
PHILIP FITZPATRICK	Chair	2016-09-14
Andrea Jane Colbourne		2024-07-11
Catherine Margaret Giles		2025-04-01
Denise Ward-McNally		2017-10-02
Jacqueline Clair Owen		2018-10-01

GRAFTON CENTRE DEVELOPMENT TRUST CIO

England & Wales - Charity number 1169169

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Grafton Centre Development Trust CIO**

AMH Audit Limited
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Grafton Centre Development Trust CIO

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Grafton Centre Development Trust CIO

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Financial review

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1169169

Principal address

The Grafton Centre
Grafton Street
Hyde
SK14 2AX

Trustees

Cllr Philip Fitzpatrick - Chair
Jacqueline Owen - Secretary
Julie Brinicombe - resigned 30 April 2024
Denise Ward
Andrea Colbourne - appointed 11 July 2024

Independent Examiner

Mr David Andrew Savidge FCCA
AMH Audit Limited
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Bankers

Lloyds TSB Bank PLC
1 Butler Place
Westminster
London
SW1H 0PR

Grafton Centre Development Trust CIO

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report and the unaudited financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

Provide facilities for health and social welfare for recreation and leisure time occupation of residents, the centre aims to work towards defeating isolation and loneliness.

To further or benefit the residents of Tameside and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Main activities

Please see our daytime, evening & weekend activity time timetables.

MONDAY

Keep Fit £2.50	10.00am - 10.45am
Health Walk meet outside	10.30am - 11.30am
Dance Fitness £2.50 exercise class	11.00am - 11.45am
Bingo £1.50	1.00pm - 3.00pm

TUESDAY

Zumba £3.00	10.00am - 11.00am
Tai Chi for arthritis £2.50	11.15am - 11.45am
Hyde Writers £1.50	1.00pm - 3.00pm
Indoor Bowls £1.50	1.00pm - 3.00pm

WEDNESDAY

Firststeps Dance £2.50	10.00am - 10.45am
Exercise for Fun £2.50	10.45am - 11.30am
Indoor Kurling £1.50	1.00pm - 3.00pm
Chit-Chat £1.50 games and fun	1.00pm - 3.00pm

THURSDAY

Line Dancing £2.50	10.00am - 11.00am
Singing for Fun £1.50	10.00am - 11.00am
Beginners Line Dancing £2.50	11.30am - 12.30pm
Yoga & Pilates £3.50	11.30am - 12.30pm
Art & Craft £1.50	1.00pm - 3.00pm
Relaxation & Meditation £2.50	2.00pm - 3.30pm

FRIDAY

Use it or lose it exercise class £3.00	10.15am - 11.00am
	12.00pm - 1.00pm

TU3A GROUPS

	Secretary - dawngreter@aol.com
	Chair - chair@tamesideu3a.org.uk
Its good to talk - 2nd Tuesday	10.00am - 12.00pm
Scrabble & Mexican train - 2nd & 4th Wednesday	10.00am - 12.00pm
Committee meeting - 2nd Thursday	2.00pm - 4.00pm

Grafton Centre Development Trust CIO

Report of the Trustees for the Year Ended 31 March 2025

Book club - 4th Thursday	2.00pm - 3.30pm
Rummikub - 1st & 3rd Friday	10.00am - 12.00pm
History - 4th Friday	10.00am - 12.00pm

The centre continues to be rented out most evenings and weekends, though one of our regular users has moved into their own space, we are actively looking to replace this regular income, which helps to ensure our financial stability.

And while the situation remains challenging for community centres like ours with the increased costs in utilities, the decreasing amount of disposable income people have available and the competition for grant funding means we carefully monitor expenditure and always look for ways to increase our income.

All our entertainment committee members have retired and is now currently run by the manager and assistant for the time being. We always aim to book parties and trips in at least once a month throughout the year. Trips & parties we had were Llandudno, Southport, Easter, Halloween & Christmas parties.

The Community Café continues to provide hot meals & snacks Mon - Thurs cooked & served by our volunteers. All our kitchen staff have up to date training, meaning they are compliant with food regulations and the café was Rated 5. This resource is invaluable for those living alone as it ensures they have access to nutritious food at a reasonable price.

MONDAY	Dance Buds	6.30pm - 8.15pm
MONDAY	Hyde Musical Society	8.15pm - 10.00pm
MONDAY	Mentell - Gary Hill www.mentell.org.uk Email: community@mentell.org.uk	7.00pm - 9.00pm
TUESDAY	Cobra Martial Arts	6.00pm - 6.45pm
	Cobra Martial Arts (14 to 18yrs)	7.00pm - 7.45pm
WEDNESDAY	Hyde Musical Society	7.30pm - 10.00pm
THURSDAY	Cobra Martial Arts (one to one)	7.00pm - 7.30pm
FRIDAY	Cobra Martial Arts (Children's class)	7.00pm - 7.45pm
	Cobra Martial Arts (Adult Class)	8.15pm - 9.15pm

Key Achievements and Performance

Our Christmas lunches were once again a great success supported by Brother UK including some of their staff who came to help out.

Our volunteers make all of this possible; to recognise their contribution and show our appreciation we have been granted funding to celebrate all their hard work.

Beneficiaries of our Services

All adults in the Tameside area are welcome to attend groups and classes for exercise and social interaction, and we have a café servicing low-cost snacks and meals.

Membership fees remain very competitive to offer great value for money and we have seen an increase in memberships over this last financial year.

Financial review - TSA completed

At the end of the reporting period Grafton Community Centre had total funds of £71,901 (2024: £79,775) consisting of unrestricted funds of £71,901 (2024: £79,775) and restricted funds of £Nil (2024: £Nil). Cash reserves at bank were £43,730 (2024: £50,968). There are no immediate concerns about the charity's finance.

During the year the charity received unrestricted income of £94,537 (2024: £87,007) and restricted income of £Nil (2024: £Nil). Expenditure for the year from unrestricted funds was £102,411 (2024: £103,875) and from restricted funds £Nil (2024: £Nil).

Reserves policy

The charity is in the process of developing its reserves policy and currently aims to maintain reserves at the level of 3 months core costs which stands at £16,926 which is well covered by unrestricted funds of £71,901 held by the charity.

Grafton Centre Development Trust CIO

Report of the Trustees for the Year Ended 31 March 2025

Plans for the Future

To look at increasing our volunteer team

To increase trustee board

Develop and expand relationships with local businesses with a view to creating local bonds in the community

Increase additional rental of the building at evenings and weekends

To host an additional gala evening and other promotional events

To continue to promote our centre through the local media and social media.

Structure, governance and management

Trustees, elected at the Annual General Meeting (AGM), will be elected at the AGM on a third basis going forward. Trustees are members of the centre who present themselves as interested to be trustees with a skill set of interest or are approached as outside persons with a skillset which may be helpful to the charity.

The organisation is a Charitable Incorporated Organisation, incorporated and registered as a charity on 14 September 2016.

The charity was established under a constitution which established the objects and powers of the charity and its governance.

The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. The trustees do not claim expenses.

Related parties and relationships with other organisations

We work closely together with Tameside MBC.

Remuneration policy for key management personnel

The trustees have adopted a model remuneration policy provided by their payroll provider, Blossom Accounting.

Risk management

The trustees regularly review and assess the risks face by the Charity which fall into the main categories listed below:

Governance

Operations

Finances

Environmental and external factors such as public opinion and relationships with key partners

Compliance with law and regulation

The Charity has recruited and retained a board of trustees with an appropriate range of skills and experience with access to specialist support when required, for example using Action Together to manage payroll services, using external legal and accountancy support. In addition, it has recruited experienced and qualified management and support staff.

The operations of the charity are well managed and meet and enhance the requirements of service and centre users, supported by a number of committed and hard-working volunteers. The trustees have invested in the fabric of the building to enhance user experience and also in equipment to improve the efficiency of its operations.

The trustees have secured a lease on the centre building with Tameside MBC that will enable them to bid for a wider range of external funding, in addition to maintaining a steady income stream from lettings, sale of lunches and refreshments, membership fees and activities.

Grafton Centre Development Trust CIO

Report of the Trustees for the Year Ended 31 March 2025

The trustees and volunteers work hard to raise awareness of the opportunities and services offered by the Charity, which is evidenced by the sustained membership. The Charity holds the Queens Award for Voluntary Service. This is the highest award that can be given to volunteer groups in the United Kingdom. The key criteria for successful nomination is that the group provides a service that meets the needs for people living in the local community and it is supported, recognised and respected by the local community and the people who benefit from it.

The trustees regularly review legal requirements and regulations relating to the Charity and its operations.

Statement of responsibilities of the trustees

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objects and in planning future activities and setting policy for the future.

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently

Observe the methods and principles in the Charities SORP

Make judgements and estimates that are reasonable and prudent

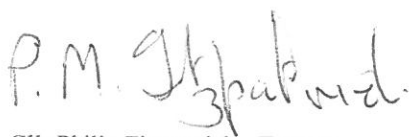
State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 12 March 2026 and signed on its behalf by:



Cllr Philip Fitzpatrick - Trustee

Independent Examiner's Report to the Trustees of Grafton Centre Development Trust CIO

Independent examiner's report to the trustees of Grafton Centre Development Trust CIO

I report to the charity trustees on my examination of the accounts of Grafton Centre Development Trust CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

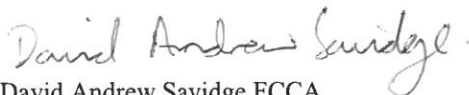
Basis of independent examiners statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the Independent examiners statement.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting period beginning on or after 1 January 2015.



Mr David Andrew Savidge FCCA

AMH Audit Limited
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

12 March 2026

Grafton Centre Development Trust CIO

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Income and endowments from					
Donations and legacies		1,050	-	1,050	755
Charitable activities					
Income		90,073	-	90,073	86,252
Other income		3,414	-	3,414	-
Total		<u>94,537</u>	<u>-</u>	<u>94,537</u>	<u>87,007</u>
Expenditure on					
Charitable activities					
Expenditure		102,411	-	102,411	103,875
NET INCOME/(EXPENDITURE)		(7,874)	-	(7,874)	(16,868)
Reconciliation of funds					
Total funds brought forward		79,775	-	79,775	96,643
Total funds carried forward		<u><u>71,901</u></u>	<u><u>-</u></u>	<u><u>71,901</u></u>	<u><u>79,775</u></u>

The notes form part of these financial statements

Grafton Centre Development Trust CIO

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets					
Tangible assets	4	42,618	-	42,618	39,734
Current assets					
Debtors	5	2,573	-	2,573	2,955
Cash at bank		43,730	-	43,730	50,968
		<u>46,303</u>	-	<u>46,303</u>	<u>53,923</u>
Creditors					
Amounts falling due within one year	6	(15,772)	-	(15,772)	(1,891)
Net current assets		<u>30,531</u>	-	<u>30,531</u>	<u>52,032</u>
Total assets less current liabilities		73,149	-	73,149	91,766
Creditors					
Amounts falling due after more than one year	7	(1,248)	-	(1,248)	(11,991)
NET ASSETS		<u>71,901</u>	-	<u>71,901</u>	<u>79,775</u>
Funds					
Unrestricted funds	10			71,901	79,775
Total funds				<u>71,901</u>	<u>79,775</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 March 2026 and were signed on its behalf by:

P. M. Fitzpatrick

Cllr Philip Fitzpatrick - Trustee

The notes form part of these financial statements

Grafton Centre Development Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2025

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

For the year in question, the charity was entitled to exemption from an audit under Section 144 of the Charities Act 2011.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified services is deferred until the criteria for income recognition are met.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. expenditure is classified under the following activity headings: Expenditure on charitable activities includes the cost of operating a community centre with diverse wide-ranging activities undertaken to further the purpose of the charity, and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grafton Centre Development Trust CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. Accounting policies - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the charity

The charity is a Charitable Incorporated Organisation registered with the Charity Commission in the United Kingdom and has no share capital. The registered office address is disclosed on the first page of the trustees report.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	755	-	755
Charitable activities			
Income	79,282	6,970	86,252
Total	80,037	6,970	87,007
Expenditure on			
Charitable activities			
Expenditure	96,905	6,970	103,875
NET INCOME/(EXPENDITURE)	(16,868)	-	(16,868)
Reconciliation of funds			
Total funds brought forward	96,643	-	96,643
Total funds carried forward	79,775	-	79,775

Grafton Centre Development Trust CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

4. Tangible fixed assets

	Improvements to property £	Computer equipment £	Totals £
Cost			
At 1 April 2024	70,988	7,663	78,651
Additions	4,664	6,672	11,336
	<hr/>	<hr/>	<hr/>
At 31 March 2025	75,652	14,335	89,987
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2024	33,607	5,310	38,917
Charge for year	7,211	1,241	8,452
	<hr/>	<hr/>	<hr/>
At 31 March 2025	40,818	6,551	47,369
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2025	34,834	7,784	42,618
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	37,381	2,353	39,734
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	2,573	2,955
	<hr/>	<hr/>

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

6. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts (see note 8)	4,994	2,297
Taxation and social security	6,969	250
Other creditors	3,809	(656)
	<hr/>	<hr/>
	15,772	1,891
	<hr/> <hr/>	<hr/> <hr/>

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Grafton Centre Development Trust CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

7.	Creditors: amounts falling due after more than one year	2025	2024
		£	£
	Bank loans (see note 8)	1,248	11,991
		<u> </u>	<u> </u>

8. Loans

An analysis of the maturity of loans is given below:

		2025	2024
		£	£
	Amounts falling due within one year on demand:		
	Bank loans	4,994	2,297
		<u> </u>	<u> </u>
	Amounts falling between one and two years:		
	Bank loans - 1-2 years	1,248	11,991
		<u> </u>	<u> </u>

The bank loan is a government sponsored Bounce Back loan. The interest rate is 2.25%.

9. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

		2025	2024
		£	£
	Within one year	1,000	1,000
	Between one and five years	2,000	3,000
		<u> </u>	<u> </u>
		<u>3,000</u>	<u>4,000</u>

The charity has a lease arrangement for property for 20 years starting from October 2018 with a break date on the 10th anniversary of the lease start date.

10. Movement in funds

		Net	
	At 1/4/24	movement	At
	£	in funds	31/3/25
		£	£
	Unrestricted funds		
	General fund	(7,874)	71,901
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>79,775</u>	<u>71,901</u>

Grafton Centre Development Trust CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

10. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,537	(102,411)	(7,874)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>94,537</u>	<u>(102,411)</u>	<u>(7,874)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	96,643	(16,868)	79,775
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,643</u>	<u>(16,868)</u>	<u>79,775</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,037	(96,905)	(16,868)
Restricted funds			
Restricted fund	6,970	(6,970)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>87,007</u>	<u>(103,875)</u>	<u>(16,868)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	96,643	(24,742)	71,901
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,643</u>	<u>(24,742)</u>	<u>71,901</u>

Grafton Centre Development Trust CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

10. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,574	(199,316)	(24,742)
Restricted funds			
Restricted fund	6,970	(6,970)	-
TOTAL FUNDS	<u>181,544</u>	<u>(206,286)</u>	<u>(24,742)</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2025.

Grafton Centre Development Trust CIO

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	1,050	755
Charitable activities		
Rental income	22,150	27,488
Bistro & Kitchen	15,592	14,310
Activities, events & trips	46,062	33,548
Membership fees	6,269	3,936
Grants	-	6,970
	90,073	86,252
Other income		
Other income	3,414	-
	94,537	87,007
Total incoming resources		
 Expenditure		
Charitable activities		
Wages	42,709	42,339
Pensions	899	740
Rent & rates	851	3,655
Insurance	681	725
Electricity, gas & water	11,265	15,771
Telephone & internet	970	-
Printing & stationery	382	427
Advertising & marketing	30	-
General expenses	1,215	1,395
Accountancy	3,068	358
Cleaning	2,913	1,209
IT software & consumables	772	371
Repairs & maintenance	2,609	1,934
Subscriptions	1,644	2,885
Travel	-	39
Trips & events	2,183	189
Activity costs	13,300	24,498
Bank charges	131	-
Bins & waste removal	1,329	200
Food purchases	6,089	-
General expenses party/events	919	-
Depreciation of tangible fixed assets	8,452	7,140
	102,411	103,875
 Total resources expended	102,411	103,875
 Net expenditure	(7,874)	(16,868)

This page does not form part of the statutory financial statements

GRAFTON CENTRE DEVELOPMENT TRUST CIO

England & Wales - Charity number 1169169

Accounts

Grafton Centre Development Trust CIO

Trustees' report and financial statements

For the year ended 31 March 2024

Grafton Centre Development Trust CIO
Reference and administration information

Charity number 1169169

Registered office and operational address The Grafton Centre, Grafton Street, Hyde, Stockport, SK14 2AX

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

CLlr Philip Fitzpatrick	Chair
Jacqueline Owen	Secretary
Julie Brinicombe	
Denise Ward	

No trustees held title to property belonging to the charity during the reporting period or at the date of approval.

Key management personnel

Key management personnel comprise the trustees and the Community Centre Manager.

Bankers

Lloyds TSB Bank PLC
1 Butler Place
Westminster
London
SW1H 0PR

Independent Examiner

Jodie Taylor F.M.A.A.T
Taylor Whittakers Accountancy Ltd
Unit 1 Gatehead Mill
Delph New Road
Saddleworth
OL3 5DB

Grafton Centre Development Trust CIO
Trustees' Annual Report for the year ended 31st March 2024

The trustees present their report and the unaudited financial statements for the year ended 31 March 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

Provide facilities for health and social welfare for recreation and leisure time occupation of residents, the centre aims to work towards defeating isolation and loneliness.

To create a home from home environment to make all our members always feel safe and welcome.

To further or benefit the residents of Tameside and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Main activities

Please see our daytime, evening & weekend activity time timetables....



<u>MONDAY</u>	Keep Fit £2.50	10.00am – 10.45am
	Health Walk meet outside	10.30am – 11.30am
	Dance Fitness £2.50 exercise class	11.00am – 11.45pm
	Bingo £1.50	1.00pm – 3.00pm
<u>TUESDAY</u>	Zumba £3.00	10.00am – 11.00am
	Tai Chi for arthritis £2.50	11.15am – 11.45am
	Hyde Writers £1.50	1.00pm – 3.00pm
	Indoor Bowls £1.50	1.00pm – 3.00pm
<u>WEDNESDAY</u>	Fitsteps Dance £2.50	10.00am – 10.45am
	Exercise for Fun £2.50	10.45am – 11.30am
	Indoor Kurling £1.50	1.00pm -3.00pm
	Chit-Chat £1.50 Games and fun	1.00pm –3.00pm

Grafton Centre Development Trust CIO
Trustees' Annual Report for the year ended 31st March 2024

<u>THURSDAY</u>	Line Dancing £2.50	10.00am – 11.00pm
	Singing for Fun £1.50	10.00am - 11.00am
	Beginners line dancing £2.50	11.30am - 12.30pm
	Yoga & Pilates £3.50	11.30am – 12.30pm
	Art & Craft £1.50	1.00pm – 3.00pm
	Relaxation & meditation £2.50	2.00pm – 3.30pm
<u>FRIDAY</u>	Use it or lose it exercise class £3.00	10.15am – 11.00am
	Sound bath healing £4.50	12.00pm – 1.00pm
<u>TU3A GROUPS</u>	<u>TU3A GROUPS</u>	Secretary: -dawngrenter@aol.com Chair: -chair@tamesideu3a.org.uk
	<u>It's good to talk - 2nd Tuesday</u>	10am - 12pm
	<u>Scrabble & Mexican train - 2nd & 4th Wednesday</u>	10am – 12pm
	<u>Committee meeting - 2nd Thursday</u>	2pm – 4pm
	<u>Book club - 4th Thursday</u>	2pm – 3.30pm
	<u>Rummikub - 1st & 3rd Friday</u>	10am – 12pm
	<u>History - 4th Friday</u>	10am – 12pm

The centre continues to be rented out most evenings and weekends, though one of our regular users has moved into their own space, we are actively looking to replace this regular income, which helps to ensure our financial stability.

All our entertainment committee members have retired and is now currently run by the manager and assistant for the time being. We always aim to book parties and trips in at least once a month throughout the year. Trips & parties we had were Llandudno, Southport, Easter, Halloween & Christmas parties.

The Community Café continues to provide hot meals & snacks Mon – Thurs cooked & served by our volunteers. All our kitchen staff have up to date training, meaning they are compliant with food regulations and the café was Rated 5 in food hygiene awards. This resource is invaluable for those living alone as it ensures they have access to nutritious home cooked food at a reasonable price.

Grafton Centre Development Trust CIO
Trustees' Annual Report for the year ended 31st March 2024

Current Evening Rental Schedule

<u>MONDAY</u>	<u>Dance Buds</u>	6.30pm – 8.15pm
<u>MONDAY</u>	<u>Hyde Musical Society</u>	8.15PM - 10PM
<u>MONDAY</u>	<u>Mentell - Gary Hill www.mentell.org.uk Email: community@mentell.org.uk</u>	7pm-9pm
<u>TUESDAY</u>	<u>Cobra Martial Arts</u> <u>Cobra Martial Arts (14 to 18yrs)</u>	6pm – 6.45pm 7pm – 7.45pm
<u>WEDNESDAY</u>	<u>Hyde Musical Society</u>	7.30pm – 10pm
<u>THURSDAY</u>	<u>Cobra Martial Arts (one to one)</u>	7pm – 7.30pm
<u>FRIDAY</u>	<u>Cobra Martial Arts (Children's class)</u> <u>Cobra Martial Arts (Adult Class)</u>	7pm – 7.45pm 8.15pm – 9.15pm

Key Achievements and Performance

Our Christmas lunches were once again a great success supported by Brother UK including some of their staff who came to help out on the day.

Our Summer and Christmas Faires were a big success which not only generated income for the centre but also raised awareness of the facilities and activities the centre has to offer.

The Centre has taken to social media a lot more this year to advertise our events, activities and the rental availability of the centre.

Management and the trustees have spent time looking in to additional income streams and cost reduction.

Our volunteers make all this possible; to recognise their contribution and show our appreciation we have been granted funding to celebrate all their hard work. Which was used to take the volunteers out for a meal.

Beneficiaries of our Services

All adults in the Tameside area are welcome to attend groups and classes for exercise and social interaction, and we have a café servicing low-cost snacks and meals.

Although membership numbers have reduced (due to moving out of the area, illnesses and even deaths), We are gaining many new members all the time from either word of mouth or social media.

Membership fees have not changed price however this will be reviewed for next year.

Grafton Centre Development Trust CIO
Trustees' Annual Report for the year ended 31st March 2024

Financial review - TSA completed

At the end of the reporting period Grafton Community Centre had total funds of £79,776 (2023: £96,755) consisting of unrestricted funds of £79,776 (2023: £96,755) and restricted funds of £Nil (2023: £Nil). Cash reserves at bank were £50,969 (2023: £65,140). There are no immediate concerns about the charity's finance.

During the year the charity received unrestricted income of £87,007 (2023: £102,476) and restricted income of £Nil (2023: £Nil). Expenditure for the year from unrestricted funds was £103,875 (2023: £107,076) and from restricted funds £Nil (2023: £Nil).

Reserves policy

The charity is in the process of developing its reserves policy and currently aims to maintain reserves at the level of 3 months core costs which stands at £21,540 which is well covered by unrestricted funds of £79,776 held by the charity.

Plans for the Future

To increase promotion our centre through the local media and social media outlets.

To continue to explore new opportunities for self-generated income to ensure the future of the centre.

To review our current room rental pricing structure to ensure we are offering value for money while also increasing our income

Looking at replacing current light fixtures to energy saving ones to help reduce costs.

Application for grants to help fund with general running costs as well as repair and renewal costs

Structure, governance and management

Trustees are members of the centre who present themselves as interested to be trustees with a skill set of interest or are approached as outside persons with a skillset which may be helpful to the charity.

The organisation is a Charitable Incorporated Organisation, incorporated and registered as a charity on 14 September 2016.

The charity was established under a constitution which established the objects and powers of the charity and its governance.

The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. The trustees do not claim expenses.

Grafton Centre Development Trust CIO
Trustees' Annual Report for the year ended 31st March 2024

Related parties and relationships with other organisations

We work closely together with Tameside MBC.

Remuneration policy for key management personnel

The trustees have adopted a model remuneration policy provided by their payroll provider, Blossom Accounting.

Risk management

The trustees regularly review and assess the risks face by the Charity which fall into the main categories listed below:

- Governance
- Operations
- Finances
- Environmental and external factors such as public opinion and relationships with key partners
- Compliance with law and regulation

The Charity has recruited and retained a board of trustees with an appropriate range of skills and experience with access to specialist support when required, for example, using external legal and accountancy support. In addition, it has recruited experienced and qualified management and support staff.

The operations of the charity are well managed, meet and enhance the requirements of service and centre users, supported by several committed and hard-working volunteers. The trustees have invested in the fabric of the building to enhance user experience and in equipment to improve the efficiency of its operations.

The trustees have secured a lease on the centre building with Tameside MBC that will enable them to bid for a wider range of external funding, in addition to maintaining a steady income stream from lettings, sale of lunches and refreshments, membership fees and activities.

The trustees and volunteers work hard to raise awareness of the opportunities and services offered by the Charity, which is evidenced by the sustained membership. The Charity holds the Queens Award for Voluntary Service. This is the highest award that can be given to volunteer groups in the United Kingdom. The key criteria for successful nomination is that the group provides a service that meets the needs for people living in the local community and it is supported, recognised and respected by the local community and the people who benefit from it.

The trustees regularly review legal requirements and regulations relating to the Charity and its operations.

Grafton Centre Development Trust CIO
Trustees' Annual Report for the year ended 31st March 2024

Statement of responsibilities of the trustees

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objects and in planning future activities and setting policy for the future.

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the financial position of the charity, the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on date 21 / 03 / 2025 and signed on their behalf by:

Phil Fitzpatrick

Cllr Phillip Fitzpatrick

Chair

Independent examiner's report to the trustees of Grafton Centre Development Trust CIO

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters


Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Taylor Whittakers Accountancy Ltd
Unit 1 Gatehead Mill
Delph New Road
Delph
OL3 5DB

Date 21 / 03 / 2025

Grafton Centre Development Trust CIO
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Income from:							
Donations and legacies	3	755	-	755	58	-	58
Charitable activities	4	79,282	6,970	86,252	87,716	14,677	102,393
Total income		80,037	6,970	87,007	87,774	14,677	102,451
Expenditure on:							
Charitable activities	5	96,905	6,970	103,875	91,374	14,677	106,051
Total expenditure		96,905	6,970	103,875	(3,600)	14,677	(3,600)
Net income/(expenditure) for the year		(16,868)	-	(16,868)	(3,600)	-	(3,600)
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		(16,868)	-	(16,868)	(3,600)	-	(3,600)
Reconciliation of funds							
Total funds brought forward		96,644	-	96,644	100,638	-	100,638
Total funds carried forward		79,776	-	79,776	97,038	-	97,038

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Grafton Centre Development Trust CIO
Charity number 1169169

Balance sheet as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		39,734		44,990
Total fixed assets			39,734		44,990
Current assets					
Debtors	11	2,955		6,385	
Cash at bank and in hand		50,968		65,140	
Total current assets		53,923		71,524	
Liabilities					
Creditors: amounts falling due in less than one year	12	(1,891)		(6,712)	
Net current assets			52,032		64,812
Total assets less current liabilities			91,766		109,802
Creditors: amounts falling due after more than one year	13		11,991		(12,765)
Net assets			79,775		97,037
The funds of the charity:					
Restricted income funds	14		-		-
Unrestricted income funds	15		79,775		97,037
Total charity funds			79,775		97,037

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011.

The notes on pages 10 to 18 form part of these accounts .

Approved by the trustees on 21 / 03 / 2025 and signed on their behalf by :

.....
Cllr Philip Fitzpatrick, Chair/Trustee

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Grafton Centre Development Trust CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the accounts for the year ended 31 March 2024 (continued)

e Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of operating a community centre with diverse, wide-ranging activities undertaken to further the purposes of the charity, and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

f Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

g Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10%
Equipment	25%

h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

k Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. Outstanding contributions at the year end were £284 which were paid the following month.

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation registered with the Charity Commission in the United Kingdom and has no share capital. The registered office address is disclosed on the first page of the trustees' report.

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2024 (continued)

3 Income from donations and legacies

	2024 £	2023 £
Donations	755	1,158
Tameside Council		200
GMHS Police Trust	2620	-
Brother UK Ltd	500	
Manchester GUA	1000	
Forever Manchester	2600	
ESF Community Grant		14,677
Action together CIO	250	(1,300)
	<hr/>	<hr/>
	<hr/>	<hr/>
Total	7,725	14,735
	<hr/> <hr/>	<hr/> <hr/>

4 Income from charitable activities

	2024 £	2023 £
Rental Income	27,488	41,220
Bistro & Kitchen	14,310	12,387
Weekly Activities	26,860	26,188
Events & Trips	6,688	3,285
Membership Fees	3,936	4,636
	<hr/>	<hr/>
Total	79,282	87,716
	<hr/> <hr/>	<hr/> <hr/>

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2024 (continued)

5 Analysis of expenditure on charitable activities

	2024 £	2023 £
Advertising & Marketing	-	864
Audit & Accountancy fees	358	1,632
Charitable and Political Donations	-	33
Cleaning	1,409	1,643
Consulting	-	4,800
Depreciation Expense	7,140	6,609
General Expenses	1,395	969
Insurance	725	641
Interest Paid	-	37
IT Software and Consumables	371	440
Pensions Costs	740	840
Printing & Stationery	427	1,161
Rent & Rates	3,655	795
Repairs & Maintenance	1,934	3,893
Salaries	42,339	44,898
Staff Training	-	151
Subscriptions	1,841	1,229
Telephone & Internet	1,044	1,005
Travel - National	39	568
Trips and Events	189	1,307
Utilities - Elec/Gas/Water	15,771	11,118
Blankets	-	-
Activity costs	24,498	21,419
	<u>103,875</u>	<u>106,051</u>
Restricted expenditure	6,970	14,677
Unrestricted expenditure	96,905	91,374
	<u>103,875</u>	<u>106,051</u>

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2024 (continued)

6 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	42,339	44,898
Pension costs	740	840
	<hr/>	<hr/>
	43,079	45,738
	<hr/> <hr/>	<hr/> <hr/>

No employees has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 3 (2023: 3).

The average full time equivalent number of staff employed during the period was 1.5 (2023: 1.5).

The key management personnel of the charity comprise the trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £25,562 (2023: £25,509).

7 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

Aggregate donations from related parties were £Nil (2023: £Nil).

The charity paid £1,990 to Fitzpatrick Electrical for services rendered. Fitzpatrick Electrical is owned by a trustee, Philip Fitzpatrick. The charity paid £4,800 to Purple Eight for services rendered. Purple Eight is a business owned by the sister of the trustee Philip Fitzpatrick.

Apart from the above, there are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

8 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
Tameside District Council	-	200
	<hr/>	<hr/>
	-	200
	<hr/> <hr/>	<hr/> <hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2024 (continued)

9 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10 Fixed assets: tangible assets

	Leasehold improvements £	Equipment £	Total £
Cost			
At 1 April 2023	70,576	6,190	76,766
Additions	412	1,473	1,885
	<hr/>	<hr/>	<hr/>
At 31 March 2024	70,988	7,663	78,651
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation			
At 1 April 2023	26,852	4,924	31,776
Charge for the year	6,754	386	7,140
	<hr/>	<hr/>	<hr/>
At 31 March 2024	33,606	5,310	38,916
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 31 March 2024	37,382	2,353	39,735
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	43,724	1,266	44,990
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11 Debtors

	2024 £	2023 £
Trade debtors	2,955	2,596
Taxation and social security costs	-	1,827
Net pay	-	921
Prepayments	-	1,041
	<hr/>	<hr/>
	2,955	6,385
	<hr/> <hr/>	<hr/> <hr/>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
Other creditors and accruals	(656)	1,316
Taxation and social security costs	250	284
Unsecured bank loan	2,297	5,111
	<hr/>	<hr/>
	1,891	6,712
	<hr/> <hr/>	<hr/> <hr/>

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2024 (continued)

13 Creditors: amounts falling after more than one year

	2024 £	2023 £
Unsecured bank loan	11,991	12,765
	<u>11,991</u>	<u>12,765</u>
Repayable after more than 5 years by instalments	-	-
	<u>-</u>	<u>-</u>

The bank loan is a government sponsored Bounce Back loan. The interest rate is 2.25%.

14 Analysis of movements in restricted funds

	1 April 2022 £	Income £	Expenditure £	Transfers £	31 March £
Various Grant Inome	-	6,970	(6,970)	-	-
Total	<u>-</u>	<u>6,970</u>	<u>(6,970)</u>	<u>-</u>	<u>-</u>

Comparative period

	1 April 2022 £	Income £	Expenditure £	Transfers £	31 March £
ESF Community Grant	0	14,677	(14,677)	-	-
Total	<u>0</u>	<u>14,677</u>	<u>(14,677)</u>	<u>-</u>	<u>-</u>

**Name of
restricted fund**

Description, nature and purposes of the fund

GMHS Police Trust	- Purchase of Kitchen Equipment
Brother UK Ltd	- General Donation for Staff Welfare
Manchester GUA	- Food Over Xmas Period
Forever Manchester	- Energy Fund – Towards Centre Energy Costs
ESF Community Grant	- Skills Fund – To Teach Basic English & Maths along with CV Writing
Action together CIO	- Grant towards Volunteer Appreciation

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2024 (continued)

15 Analysis of movement in unrestricted funds

	1 April 2023 £	Income £	Expenditure £	Transfers £	31 March £
General fund	97,037	87,008	(104,270)	-	79,775
Comparative period					
	1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 £
General fund	100,638	87,773	(91,374)	-	97,037

**Name of
unrestricted fund**
General fund

Description, nature and purposes of the fund
The free reserves after allowing for all designated funds.

16 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	39,734	-	-	37,734
Net current assets/(liabilities)	53,923	-	-	53,923
Creditors of more than one year	(1,891)	-	-	(1,891)
Total	79,776	-	-	79,776
Comparative period				
	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	44,990	-	-	44,990
Net current assets/(liabilities)	64,812	-	-	64,812
Creditors of more than one year	(12,765)	-	-	(12,765)
Total	97,037	-	-	97,037

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2024	2023
	£	£
Less than one year	1,000	1,000
One to five years	3,000	4,000
	<hr/>	<hr/>
	4,000	5,000
	<hr/> <hr/>	<hr/> <hr/>

The charity has a lease arrangement for property for 20 years starting from October 2018 with a break date on the 10th anniversary of the lease start date.

GRAFTON CENTRE DEVELOPMENT TRUST CIO

England & Wales - Charity number 1169169

Accounts

Grafton Centre Development Trust CIO

Trustees' report and financial statements
For the year ended 31 March 2023

Grafton Centre Development Trust CIO

Reference and administration information

Charity number 1169169

Registered office and operational address The Grafton Centre, Grafton Street, Hyde, Stockport, SK14 2AX

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

CLlr Philip Fitzpatrick	Chair
Jacqueline Owen	Secretary
Julie Brinicombe	
Denise Ward	

No trustees held title to property belonging to the charity during the reporting period or at the date of approval.

Key management personnel

Key management personnel comprise the trustees and the Community Centre Manager.

Bankers

Lloyds TSB Bank PLC
1 Butler Place
Westminster
London
SW1H 0PR

Independent Examiner

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Grafton Centre Development Trust CIO
Trustees' Annual Report for the year ended 31st March 2023

The trustees present their report and the unaudited financial statements for the year ended 31 March 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

Provide facilities for health and social welfare for recreation and leisure time occupation of residents, the centre aims to work towards defeating isolation and loneliness.

To further or benefit the residents of Tameside and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Main activities

Please see our daytime, evening & weekend activity time timetables....



<u>MONDAY</u>	Keep Fit £2.50	10.00am – 10.45am
	Health Walk meet outside	10.30am – 11.30am
	Dance Fitness £2.50 exercise class	11.00am – 11.45pm
	Bingo £1.50	1.00pm – 3.00pm
<u>TUESDAY</u>	Zumba £3.00	10.00am – 11.00am
	Tai Chi for arthritis £2.50	11.15am – 11.45am
	Hyde Writers £1.50	1.00pm – 3.00pm
	Indoor Bowls £1.50	1.00pm – 3.00pm
<u>WEDNESDAY</u>	Fitsteps Dance £2.50	10.00am – 10.45am
	Exercise for Fun £2.50	10.45am – 11.30am
	Indoor Kurling £1.50	1.00pm -3.00pm
	Chit-Chat £1.50 Games and fun	1.00pm –3.00pm
<u>THURSDAY</u>	Line Dancing £2.50	10.00am – 11.00am
	Singing for Fun £1.50	10.00am – 11.00am

Grafton Centre Development Trust CIO
Trustees' Annual Report for the year ended 31st March 2023

	Beginners line dancing £2.50	11.30am – 12.30pm
	Yoga & Pilates £3.50	11.30am – 12.30pm
	Art & Craft £1.50	1.00pm – 3.00pm
	Relaxation & meditation £2.50	2.00pm – 3.30pm
FRIDAY	Use it or lose it exercise class £3.00	10.15am – 11.00am
	Sound bath healing £4.50	12.00pm – 1.00pm
TU3A GROUPS	TU3A GROUPS	Secretary: -dawngrenter@aol.com
	The Grafton Centre	Chair: -chair@tamesideu3a.org.uk
	2nd Tuesday	10am - 12pm
	2nd & 4th Wednesday	10am – 12pm
	2nd Thursday	2pm – 4pm
	4th Thursday	2pm – 3.30pm
	1st & 3rd Friday	10am – 12pm
	4th Friday	10am – 12pm

The centre continues to be rented out most evenings and weekends, though one of our regular users has moved into their own space, we are actively looking to replace this regular income, which helps to ensure our financial stability.

Our Entertainment Committee has again organised a number of outings and events, including social events at Easter, Queen's Jubilee, Halloween & Christmas. We also held a MacMillan Coffee Morning to raise funds for this worthwhile charity.

The Community Café continues to provide hot meals & snacks Mon – Thurs cooked & served by our volunteers. All our kitchen staff have up to date training, meaning they are compliant with food regulations and the café was Rated 5. This resource is invaluable for those living alone as it ensures they have access to nutritious food at a reasonable price.

Grafton Centre Development Trust CIO
Trustees' Annual Report for the year ended 31st March 2023

<u>MONDAY</u>	<u>Dance Buds</u>	6.30pm – 8pm
<u>MONDAY</u>	<u>Mentell - Gary Hill</u> Email: community@mentell.org.uk www.mentell.org.uk	7pm-9pm
<u>TUESDAY</u>	<u>Cobra Martial Arts</u>	6pm – 6.45pm
<u>WEDNESDAY</u>	<u>Dance Buds</u>	6.30pm – 8pm
<u>WEDNESDAY</u>	<u>Dance class for children.</u>	5.45pm – 8pm
<u>THURSDAY</u>	<u>Slimming World</u>	4.30pm – 7pm
<u>FRIDAY</u>	<u>Cobra Martial Arts (Children's class)</u>	7pm – 7.45pm
<u>FRIDAY</u>	<u>Cobra Martial Arts (Adult Class)</u>	8.15pm- 9.15pm

Key Achievements and Performance

Our Christmas lunches were once again a great success.

Our volunteers make all of this possible; to recognise their contribution and show our appreciation we have been granted funding to celebrate all their hard work.

Beneficiaries of our Services

All adults in the Tameside area are welcome to attend groups and classes for exercise and social interaction, and we have a café servicing low-cost snacks and meals.

Our membership has remained at a good level, even with the impact of the pandemic and the reticence of some to venture out still. Membership fee has not changed price however this will be reviewed next year.

Our AGM was held on 27th Feb 2023.

Financial review - TSA completed

At the end of the reporting period Grafton Community Centre had total funds of £97,037 (2022: £100,638) consisting of unrestricted funds of £97,037 (2022: £100,638) and restricted funds of £Nil (2022: £Nil). Cash reserves at bank were £65,140 (2022: £77, 219). There are no immediate concerns about the charity's finance.

During the year the charity received unrestricted income of £87,773 (2022: £111,345) and restricted income of £14,677 (2022: £Nil). Expenditure for the year from unrestricted funds was £91,374 (2022: £76,012) and from restricted funds £14,677 (2022: £5,000).

Reserves policy

The charity is in the process of developing its reserves policy and currently aims to maintain reserves at the level of 3 months core costs which stands at £21,283 which is well covered by unrestricted funds of £97,037 held by the charity.

Grafton Centre Development Trust CIO

Trustees' Annual Report for the year ended 31st March 2023

Plans for the Future

Plans for an extension are still to be on hold.

To continue to promote our centre through the local media and social media.

Structure, governance and management

Trustees, elected at the Annual General Meeting (AGM), will be elected at the AGM on a third basis going forward. Trustees are members of the centre who present themselves as interested to be trustees with a skill set of interest or are approached as outside persons with a skillset which may be helpful to the charity.

The organisation is a Charitable Incorporated Organisation, incorporated and registered as a charity on 14 September 2016.

The charity was established under a constitution which established the objects and powers of the charity and its governance.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. The trustees do not claim expenses.

Related parties and relationships with other organisations

We work closely together with Tameside MBC.

Remuneration policy for key management personnel

The trustees have adopted a model remuneration policy provided by their payroll provider, Action Together.

Risk management

The trustees regularly review and assess the risks face by the Charity which fall into the main categories listed below:

- Governance
- Operations
- Finances
- Environmental and external factors such as public opinion and relationships with key partners
- Compliance with law and regulation

The Charity has recruited and retained a board of trustees with an appropriate range of skills and experience with access to specialist support when required, for example using Action Together to manage payroll services, using external legal and accountancy support. In addition, it has recruited experienced and qualified management and support staff.

The operations of the charity are well managed and meet and enhance the requirements of service and centre users, supported by a number of committed and hard-working volunteers. The trustees have invested in the fabric of the building to enhance user experience and also in equipment to improve the efficiency of its operations.

The trustees have secured a lease on the centre building with Tameside MBC that will enable them to bid for a wider range of external funding, in addition to maintaining a steady income stream from lettings, sale of lunches and refreshments, membership fees and activities.

The trustees and volunteers work hard to raise awareness of the opportunities and services offered by the Charity, which is evidenced by the sustained membership. The Charity holds the Queens Award for Voluntary Service. This is the highest award that can be given to volunteer groups in the United Kingdom. The key criteria for successful

Grafton Centre Development Trust CIO
Trustees' Annual Report for the year ended 31st March 2023

nomination is that the group provides a service that meets the needs for people living in the local community and it is supported, recognised and respected by the local community and the people who benefit from it.

The trustees regularly review legal requirements and regulations relating to the Charity and its operations.

Statement of responsibilities of the trustees

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objects and in planning future activities and setting policy for the future.

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial

statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on date and signed on their behalf by:

P m Fitzpatrick

07 / 05 / 2024

Cllr Phillip Fitzpatrick

Chair

Independent examiner's report to the trustees of Grafton Centre Development Trust CIO

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date 10 / 05 / 2024

Grafton Centre Development Trust CIO
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income from:							
Donations and legacies	3	58	-	14,735	36,959	-	36,959
Charitable activities	4	87,716	14,677	87,716	74,386	-	74,386
Total income		87,773	14,677	102,450	111,345	-	111,345
Expenditure on:							
Charitable activities	5	91,374	14,677	106,051	76,012	5,000	81,012
Total expenditure		91,374	14,677	106,051	76,012	5,000	81,012
Net income/(expenditure) for the year	6	(3,601)	-	(3,601)	35,333	(5,000)	30,333
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		(3,601)	-	(3,601)	35,333	(5,000)	30,333
Reconciliation of funds							
Total funds brought forward		100,638	-	100,638	65,305	5,000	70,305
Total funds carried forward		97,037	-	97,037	100,638	-	100,638

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Grafton Centre Development Trust CIO
Charity number 1169169

Balance sheet as at 31 March 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		44,990		45,864
Total fixed assets			44,990		45,864
Current assets					
Debtors	11	6,385		2,413	
Cash at bank and in hand		65,140		77,219	
Total current assets		71,524		79,632	
Liabilities					
Creditors: amounts falling due in less than one year	12	(6,712)		(5,958)	
Net current assets			64,812		73,674
Total assets less current liabilities			109,802		119,538
Creditors: amounts falling due after more than one year	13		(12,765)		(18,900)
Net assets			97,037		100,638
The funds of the charity:					
Restricted income funds	14		-		-
Unrestricted income funds	15		97,037		100,638
Total charity funds			97,037		100,638

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011.

The notes on pages 10 to 18 form part of these accounts.

Approved by the trustees on 07 / 05 / 2024 and signed on their behalf by:

P m Fitzpatrick

.....
Cllr Philip Fitzpatrick, Chair/Trustee

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Grafton Centre Development Trust CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of operating a community centre with diverse, wide-ranging activities undertaken to further the purposes of the charity, and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

f Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

g Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10%
Equipment	25%

h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

k Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. Outstanding contributions at the year end were £284 which were paid the following month.

2 Legal status of the charity

The charity is a Charitable Incorporated Organisation registered with the Charity Commission in the United Kingdom and has no share capital. The registered office address is disclosed on the first page of the trustees' report.

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2023 (continued)

3 Income from donations and legacies

	2023 £	2022 £
Donations	1,158	2,042
Tameside Council	200	28,174
Coronavirus grant	-	6,743
ESF Community Grant	14,677	-
Action together CIO	(1,300)	
	<hr/>	<hr/>
Total	14,735	36,959
	<hr/> <hr/>	<hr/> <hr/>

4 Income from charitable activities

	2023 £	2022 £
Rental Income	41,220	39,556
Bistro & Kitchen	12,387	9,580
Weekly Activities	26,188	19,401
Events & Trips	3,285	2,574
Membership Fees	4,636	3,275
	<hr/>	<hr/>
Total	87,716	74,386
	<hr/> <hr/>	<hr/> <hr/>

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2023 (continued)

5 Analysis of expenditure on charitable activities

	2023 £	2022 £
Advertising & Marketing	864	-
Audit & Accountancy fees	1,632	3,846
Charitable and Political Donations	33	-
Cleaning	1,643	3,019
Consulting	4,800	-
Depreciation Expense	6,609	6,689
General Expenses	969	(589)
Insurance	641	-
Interest Paid	37	964
IT Software and Consumables	440	-
Pensions Costs	840	-
Printing & Stationery	1,161	-
Rent & Rates	795	-
Repairs & Maintenance	3,893	1,855
Salaries	44,898	38,869
Staff Training	151	-
Subscriptions	1,229	2,098
Telephone & Internet	1,005	-
Travel - National	568	-
Trips and Events	1,307	-
Utilities - Elec/Gas/Water	11,118	9,749
Blankets	-	1,000
Activity costs	21,419	13,512
	<u>106,051</u>	<u>81,012</u>
Restricted expenditure	14,677	5,000
Unrestricted expenditure	91,374	76,012
	<u>106,051</u>	<u>81,012</u>

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation	6,609	6,689
Operating lease rentals:		
Property	1,000	1,000
Accountancy fees	960	720
Independent examiner's fee	240	240
	<u> </u>	<u> </u>

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2023 (continued)

7 Staff costs

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	44,898	38,022
Pension costs	840	847
	<hr/>	<hr/>
	45,738	38,869
	<hr/> <hr/>	<hr/> <hr/>

No employees has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 3 (2022: 2).

The average full time equivalent number of staff employed during the period was 1.5 (2022: 1.5).

The key management personnel of the charity comprise the trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £25,509 (2022: £24,289).

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties were £Nil (2022: £Nil).

The charity paid £1,990 to Fitzpatrick Electrical for services rendered. Fitzpatrick Electrical is owned by a trustee, Philip Fitzpatrick. The charity paid £4,800 to Purple Eight for services rendered. Purple Eight is a business owned by the sister of the trustee Philip Fitzpatrick.

Apart from the above, there are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

9 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Tameside District Council	200	28,174
Coronavurus Support	-	6,743
	<hr/>	<hr/>
	200	28,174
	<hr/> <hr/>	<hr/> <hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2023 (continued)

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10 Fixed assets: tangible assets

Cost	Leasehold improvements £	Equipment £	Total £
At 1 April 2022	66,143	4,888	71,031
Additions	4,433	1,302	5,735
	<hr/>	<hr/>	<hr/>
At 31 March 2023	70,576	6,190	76,766
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation			
At 1 April 2022	20,354	4,813	25,167
Charge for the year	6,498	111	6,609
	<hr/>	<hr/>	<hr/>
At 31 March 2023	26,852	4,924	31,776
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 31 March 2023	43,724	1,266	44,990
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	45,789	75	45,864
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11 Debtors

	2023 £	2022 £
Trade debtors	2,596	-
Taxation and social security costs	1,827	2,413
Net pay	921	-
Prepayments	1,041	-
	<hr/>	<hr/>
	6,385	2,413
	<hr/> <hr/>	<hr/> <hr/>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	-
Other creditors and accruals	1,316	960
Taxation and social security costs	284	38
Unsecured bank loan	5,111	4,960
	<hr/>	<hr/>
	6,712	5,958
	<hr/> <hr/>	<hr/> <hr/>

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2023 (continued)

13 Creditors: amounts falling after more than one year

	2023 £	2022 £
Unsecured bank loan	12,765	18,900
	<hr/>	<hr/>
	12,765	18,900
	<hr/> <hr/>	<hr/> <hr/>
Repayable after more than 5 years by instalments	-	-
	<hr/> <hr/>	<hr/> <hr/>

The bank loan is a government sponsored Bounce Back loan. The interest rate is 2.25%.

14 Analysis of movements in restricted funds

	1 April 2022 £	Income £	Expenditure £	Transfers £	31 March £
Action Together CIO	-	-	-	-	-
The Albert Hunt Trust					
ESF Community Grant	-	14,677	(14,677)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	14,677	(14,677)	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Comparative period					
	1 April 2021 £	Income £	Expenditure £	Transfers £	31 March £
Action Together CIO	4,000	-	(4,000)	-	-
The Albert Hunt Trust	1,000	-	(1,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	5,000	-	(5,000)	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Name of

restricted fund

Action Together CI

The Albert Hunt Trust

ESF Community Grant

Description, nature and purposes of the fund

towards costs of operating dementia group and dementia carers' groups

towards costs of operating dementia group and dementia carers' groups

towards costs of supporting unemployed and economically inactive people into or towards employment, education or training

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2023 (continued)

15 Analysis of movement in unrestricted funds

	1 April 2022 £	Income £	Expenditure £	Transfers £	31 March £
General fund	100,638	87,773	(91,374)	-	97,037

Comparative period

	1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 £
General fund	65,305	111,345	(76,012)	-	100,638

Name of

unrestricted fund

General fund

Description, nature and purposes of the fund

The free reserves after allowing for all designated funds.

16 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	44,990	-	-	44,990
Net current assets/(liabilities)	64,812	-	-	64,812
Creditors of more than one year	(12,765)	-	-	(12,765)
Total	97,037	-	-	97,037

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	45,864	-	-	45,864
Net current assets/(liabilities)	73,674	-	-	73,674
Creditors of more than one year	(18,900)	-	-	(18,900)
Total	100,638	-	-	100,638

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2023 (continued)

17 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2023	2022
	£	£
Less than one year	1,000	1,000
One to five years	4,000	5,000
	<hr/>	<hr/>
	5,000	6,000
	<hr/> <hr/>	<hr/> <hr/>

The charity has a lease arrangement for property for 20 years starting from October 2018 with a break date on the 10th anniversary of the lease start date.

GRAFTON CENTRE DEVELOPMENT TRUST CIO

England & Wales - Charity number 1169169

Accounts

Grafton Centre Development Trust CIO

Trustees' report and financial statements
For the year ended 31 March 2022

Grafton Centre Development Trust CIO

Reference and administration information

Charity number 1169169

Registered office and operational address The Grafton Centre, Grafton Street, Hyde, Stockport, SK14 2AX

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Cllr Philip Fitzpatrick	Chair
Jacqueline Owen	Secretary
Julie Brinicombe	
Denise Ward	

No trustees held title to property belonging to the charity during the reporting period or at the date of approval.

Key management personnel

Key management personnel comprise the trustees and the Community Centre Manager.

Bankers

Lloyds TSB Bank PLC
1 Butler Place
Westminster
London
SW1H 0PR

Independent Examiner

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Grafton Centre Development Trust CIO

Trustees' Annual Report for the year ended 31st March 2022

The trustees present their report and the unaudited financial statements for the year ended 31 March 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

Provide facilities for health and social welfare for recreation and leisure time occupation of residents, the centre aims to work towards defeating isolation and loneliness.

To further or benefit the residents of Tameside and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Main activities

The centre continues to be rented out most evenings and weekends, though one of our regular users has moved into their own space, we are actively looking to replace this regular income, which helps to ensure our financial stability. New activities have been added to our offer, such as indoor curling and a chess club.

Our Entertainment Committee has again organised a number of outings and events; including social events at Easter & Halloween. We also held a MacMillan Coffee Morning to raise funds for this worthwhile charity.

The Community Café continues to provide hot meals & snacks Mon – Fri cooked & served by our volunteers. All our kitchen staff have up to date training, meaning they are compliant with food regulations and the café was Rated 5. This resource is invaluable for those living alone as it ensures they have access to nutritious food at a reasonable price.

Key Achievements and Performance

Our biggest achievement is to have survived the pandemic, both personally and as a Charity. The year 2021-22 began with us still facing COVID issues, consequently, the membership

numbers have reduced, we are working hard to encourage people to re-join and to attract new members.

We were fortunate, to be allocated the funding, to provide 200 Winter Warmer Bags for our members, on a first come first served basis. They contained a fleece blanket, a thermal mug, tissues, cough sweets and other treats. The bags were very well received, by our members.

Our Christmas lunches were once again a great success.

Grafton Centre Development Trust CIO

Trustees' Annual Report for the year ended 31st March 2022

Our volunteers make all of this possible; to recognise their contribution and show our appreciation we have been granted funding to celebrate all their hard work.

Beneficiaries of our Services

All adults in the Tameside area are welcome to attend groups and classes for exercise and social interaction, and we have a café servicing low-cost snacks and meals.

Our membership has remained at a good level, even with the impact of the pandemic and the reticence of some to venture out still. Our AGM was held 7th Feb 2022.

Financial review

At the end of the reporting period Grafton Community Centre had total funds of £100,638 (2021: £70,305) consisting of unrestricted funds of £100,638 (2021: £65,305) and restricted funds of £Nil (2021: £5,000). Cash reserves at bank were £77,219 (2021: £50,515). There are no immediate concerns about the charity's finance.

During the year the charity received unrestricted income of £111,345 (2021: £74,910) and restricted income of £0 (2021: £0). Expenditure for the year from unrestricted funds was £76,012 (2021: £78,356) and from restricted funds £5,000 (2021: £Nil).

Reserves policy

The charity is in the process of developing its reserves policy and currently aims to maintain reserves at the level of 3 months core costs which stands at £27,000 which is well covered by unrestricted funds of £100,638 held by the charity.

Plans for the Future

Following the pandemic we reassessed our plans for an extension and decided to put this on hold until the membership has returned to previous levels. The economic climate was also a factor in this decision.

Structure, governance and management

Trustees, elected at the Annual General Meeting (AGM), will be elected at the AGM on a third basis going forward. Trustees are members of the centre who present themselves as interested to be trustees with a skill set of interest or are approached as outside persons with a skillset which may be helpful to the charity.

The organisation is a Charitable Incorporated Organisation, incorporated and registered as a charity on 14 September 2016.

The charity was established under a constitution which established the objects and powers of the charity and its governance.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. The trustees do not claim expenses.

Related parties and relationships with other organisations

We work closely together with Tameside MBC.

Remuneration policy for key management personnel

The trustees have adopted a model remuneration policy provided by their payroll provider, Action Together.

Grafton Centre Development Trust CIO

Trustees' Annual Report for the year ended 31st March 2022

Risk management

The trustees regularly review and assess the risks face by the Charity which fall into the main categories listed below:

- Governance
- Operations
- Finances
- Environmental and external factors such as public opinion and relationships with key partners
- Compliance with law and regulation

The Charity has recruited and retained a board of trustees with an appropriate range of skills and experience with access to specialist support when required, for example using Action Together to manage payroll services, using external legal and accountancy support. In addition, it has recruited experienced and qualified management and support staff.

The operations of the charity are well managed and meet and enhance the requirements of service and centre users, supported by a number of committed and hard-working volunteers. The trustees have invested in the fabric of the building to enhance user experience and also in equipment to improve the efficiency of its operations.

The trustees have secured a lease on the centre building with Tameside MBC that will enable them to bid for a wider range of external funding, in addition to maintaining a steady income stream from lettings, sale of lunches and refreshments, membership fees and activities.

The trustees and volunteers work hard to raise awareness of the opportunities and services offered by the Charity, which is evidenced by the sustained membership. The Charity holds the Queens Award for Voluntary Service. This is the highest award that can be given to volunteer groups in the United Kingdom. The key criteria for successful nomination is that the group provides a service that meets the needs for people living in the local community and it is supported, recognised and respected by the local community and the people who benefit from it.

The trustees regularly review legal requirements and regulations relating to the Charity and its operations.

Statement of responsibilities of the trustees

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objects and in planning future activities and setting policy for the future.

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Grafton Centre Development Trust CIO
Trustees' Annual Report for the year ended 31st March 2022

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial

statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on date **08 / 03 / 2023**..... and signed on their behalf by

P m Fitzpatrick

Cllr Phillip Fitzpatrick

Chair

Independent examiner's report to the trustees of Grafton Centre Development Trust CIO

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

10 / 03 / 2023
Date

Grafton Centre Development Trust CIO
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total funds</i> 2021 £
Income from:							
Donations and legacies	3	36,959	-	36,959	43,744	-	43,744
Charitable activities	4	74,386	-	74,386	31,166	-	31,166
Total income		111,345	-	111,345	74,910	-	74,910
Expenditure on:							
Charitable activities	5	76,012	5,000	81,012	78,356	-	78,356
Total expenditure		76,012	5,000	81,012	78,356	-	78,356
Net income/(expenditure) for the year	6	35,333	(5,000)	30,333	(3,446)	-	(3,446)
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		35,333	(5,000)	30,333	(3,446)	-	(3,446)
Reconciliation of funds							
Total funds brought forward		65,305	5,000	70,305	68,751	5,000	73,751
Total funds carried forward		100,638	-	100,638	65,305	5,000	70,305

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Grafton Centre Development Trust CIO
Charity number 1169169

Balance sheet as at 31 March 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		45,864		52,553
Total fixed assets			45,864		52,553
Current assets					
Debtors	12	2,413		-	
Cash at bank and in hand		77,219		50,515	
Total current assets		79,632		50,515	
Liabilities					
Creditors: amounts falling due in less than one year	13	(5,958)		(8,903)	
Net current assets			73,674		41,612
Total assets less current liabilities			119,538		94,165
Creditors: amounts falling due after more than one year	14		(18,900)		(23,860)
Net assets			100,638		70,305
The funds of the charity:					
Restricted income funds	15		-		5,000
Unrestricted income funds	16		100,638		65,305
Total charity funds			100,638		70,305

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011.

The notes on pages 9 to 17 form part of these accounts.

Approved by the trustees on 08 / 03 / 2023 and signed on their behalf by:

P m Fitzpatrick

Cllr Philip Fitzpatrick, Chair/Trustee

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Grafton Centre Development Trust CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of operating a community centre with diverse, wide-ranging activities undertaken to further the purposes of the charity, and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

f Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

g Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10%
Equipment	25%

h Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

k Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. Outstanding contributions at the year end were £38 which were paid the following month.

2 Legal status of the charity

The charity is registered with the Charity Commission in the United Kingdom and has no share capital. The registered office address is disclosed on the first page of the trustees' report.

Grafton Centre Development Trust CIO
Notes to the accounts for the year ended 31 March 2022 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
Donations	2,042	-	2,042	1,302	-	1,302
Tameside Council	28,174	-	28,174	10,000	-	10,000
Coronavirus grant	6,743	-	6,743	166	-	166
Coronavirus Job Retention Scheme	-	-	-	22,276	-	22,276
The National Lottery Community Fund	-	-	-	10,000	-	10,000
Total	36,959	-	36,959	43,744	-	43,744

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
Rental Income	39,556	-	39,556	24,377	-	24,377
Bistro & Kitchen	9,580	-	9,580	2,338	-	2,338
Weekly Activities	19,401	-	19,401	3,585	-	3,585
Events & Trips	2,574	-	2,574	-	-	-
Membership Fees	3,275	-	3,275	866	-	866
Total	74,386	-	74,386	31,166	-	31,166

5 Analysis of expenditure on charitable activities

	Total 2022	Total 2021
	£	£
Staff costs	38,869	36,639
Building and utility expenses	14,623	14,560
Activity costs	13,512	8,901
Blankets	1,000	-
Accountancy and legal costs	3,846	6,310
Grant writing	-	1,400
Subscriptions	2,098	390
Other expenses	(589)	2,320
Loan interest	964	-
Depreciation	6,689	7,836
	<u>81,012</u>	<u>78,356</u>
Restricted expenditure	5,000	-
Unrestricted expenditure	76,012	78,356
	<u>81,012</u>	<u>78,356</u>

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2,022	2,021
	£	£
Depreciation	6,689	7,836
Operating lease rentals:		
Property	1,000	1,000
Accountancy fees	720	600
Independent examiner's fee	240	240
	<u>2,022</u>	<u>2,021</u>

7 Staff costs

Staff costs during the year were as follows:

	2,022	2,021
	£	£
Wages and salaries	38,022	35,807
Pension costs	847	832
	<u>38,869</u>	<u>36,639</u>

Notes to the accounts for the year ended 31 March 2022 (continued)

No employees has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the period was 2 (2021: 2).

The average full time equivalent number of staff employed during the period was 1.5 (2021: 1.5).

The key management personnel of the charity comprise the trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £24,289 (2021: £23,535).

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

Aggregate donations from related parties were £Nil (2021: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

9 Government grants

The government grants recognised in the accounts were as follows:

	2022	2021
	£	£
The National Lottery Community Fund	-	10,000
Tameside District Council	28,174	10,000
Coronavurus Support	6,743	-
	<hr/>	<hr/>
	28,174	20,000
	<hr/> <hr/>	<hr/> <hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2022 (continued)

11 Fixed assets: tangible assets

Cost	Leasehold improvements £	Equipment £	Total £
At 1 April 2021	66,143	4,888	71,031
At 31 March 2022	66,143	4,888	71,031
Depreciation			
At 1 April 2021	13,740	4,738	18,478
Charge for the year	6,614	75	6,689
At 31 March 2022	20,354	4,813	25,167
Net book value			
At 31 March 2022	45,789	75	45,864
<i>At 31 March 2021</i>	<i>52,403</i>	<i>150</i>	<i>52,553</i>

12 Debtors

	2022 £	2021 £
Other debtors	2,413	-
	2,413	-

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2022 (continued)

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	960	2,896
Taxation and social security costs	38	2,366
Unsecured bank loan	4,960	3,641
	<hr/>	<hr/>
	5,958	8,903
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors: amounts falling after more than one year

	2,022 £	2,021 £
Unsecured bank loan	18,900	23,860
	<hr/>	<hr/>
	18,900	23,860
	<hr/> <hr/>	<hr/> <hr/>
Repayable after more than 5 years by instalments	-	3,255
	<hr/> <hr/>	<hr/> <hr/>

The bank loan is a government sponsored Bounce Back loan. The interest rate is 2.25%

15 Analysis of movements in restricted funds

	Balance at 1 £	Income £	Expenditure £	Transfers £	Balance at 31 £
Action Together CIO	4,000	-	(4,000)	-	-
The Albert Hunt Trust	1,000	-	(1,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	5,000	-	(5,000)	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative period

	Balance at 1 £	Income £	Expenditure £	Transfers £	Balance at £
Action Together CIO	4,000	-	-	-	4,000
The Albert Hunt Trust	1,000	-	-	-	1,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	5,000	-	-	-	5,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Name of

Description, nature and purposes of the fund

Action Together CI	towards costs of operating dementia group and dementia carers' groups
The Albert Hunt Trust	towards costs of operating dementia group and dementia carers' groups

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2022 (continued)

Comparative period

	<i>Balance at 1 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at £</i>
Action Together CIO	4,000	-	-	-	4,000
The Albert Hunt Trust	1,000	-	-	-	1,000
Total	5,000	-	-	-	5,000

Name of

restricted fund

Description, nature and purposes of the fund

Action Together CI	towards costs of operating dementia group and dementia carers' groups
The Albert Hunt Trust	towards costs of operating dementia group and dementia carers' groups

16 Analysis of movement in unrestricted funds

	<i>Balance at 1 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 £</i>
General fund	65,305	111,345	(76,012)	-	100,638

Comparative period

	<i>Balance at £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 £</i>
<i>General fund</i>	<i>68,751</i>	<i>74,910</i>	<i>(78,356)</i>	<i>-</i>	<i>65,305</i>

Name of

unrestricted fund

Description, nature and purposes of the fund

General fund	The free reserves after allowing for all designated funds.
--------------	--

17 Analysis of net assets between funds

	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2022 £</i>
Tangible fixed assets	45,864	-	-	45,864
Net current assets/(liabilities)	73,674	-	-	73,674
Creditors of more than one year	(18,900)	-	-	(18,900)
Total	100,638	-	-	100,638

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2022 (continued)

Comparative period

	<i>General fund</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	<i>Total 2021</i> £
<i>Tangible fixed assets</i>	52,553	-	-	52,553
<i>Net current assets/(liabilities)</i>	41,612	-	-	41,612
<i>Creditors of more than one year</i>	(23,860)	-	-	(23,860)
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	70,305	-	-	70,305
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

18 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as

	Property	
	2022 £	2021 £
Less than one year	1,000	1,000
One to five years	5,000	5,000
Over five years	-	1,000
	<hr/>	<hr/>
	6,000	7,000
	<hr/> <hr/>	<hr/> <hr/>

The charity has a lease arrangement for property for 20 years starting from October 2018 with a break date on the 10th anniversary of the lease start date.

GRAFTON CENTRE DEVELOPMENT TRUST CIO

England & Wales - Charity number 1169169

Accounts

Grafton Centre Development Trust CIO

Trustees' report and financial statements

For the year ended 31 March 2021

Grafton Centre Development Trust CIO

Reference and administration information

Charity number 1169169

Registered office and operational address The Grafton Centre, Grafton Street, Hyde, Stockport, SK14 2AX

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

CLlr Philip Fitzpatrick	Chair
Jacqueline Owen	Secretary
Julie Brinicombe	
Denise Ward	

No trustees held title to property belonging to the charity during the reporting period or at the date of approval.

Key management personnel

Key management personnel comprise the trustees and the Community Centre Manager.

Bankers

Lloyds TSB Bank PLC
1 Butler Place
Westminster
London
SW1H 0PR

Independent Examiner

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Grafton Centre Development Trust CIO

Trustees' annual report for the year ended 31 March 2021

The trustees present their report and the unaudited financial statements for the year ended 31 March 2020. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

Provide facilities for health and social welfare for recreation and leisure time occupation of residents, the centre aims to work towards defeating isolation and loneliness.

To further or benefit the residents of Tameside and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Main activities

Well, the year 2020-21 was a much different year to the one many of us had anticipated. The Centre closed, for many months, due to the government's restrictions during the pandemic.

We were able to access funding to support the charity, as we lost a significant amount of our income, furloughed our staff and had some income from the Diabetic Eye Screening Service. To support members we made welfare calls, kept our Facebook page up to date with information/ contact details of groups supporting those shielding and kept in contact with our members.

As part of our building back plan, we sourced a grant from the European Social Fund; to offer a Job Skills Club aimed at assisting those who are unemployed get back to into employment. This was a successful pilot scheme that we are hoping to develop, subject to funding.

We have remained an integral part of the local community providing a temporary space for the local Trussell Trust Foodbank during the lockdown, sponsoring local events and supporting the people of Hyde.

Key Achievements and Performance

We took the opportunity to have the building re-decorated throughout, meaning it was clean, refreshed & welcoming when members were able to return. Thankfully, most of our members survived the pandemic and were happy to join us at our reopening event. We held a Halloween event and have three days of Christmas Lunches booked for December.

Grafton Centre Development Trust CIO

Trustees' annual report for the year ended 31 March 2021

Beneficiaries of Service

All adults in the Tameside area are welcome to attend groups and classes for exercise and social interaction, and we have a café servicing low-cost snacks and meals.

Our membership has remained at a good level, even with the impact of the pandemic and the reticence of some to venture out still. It is our intention to hold our AGM early in 2022.

Financial review

At the end of the reporting period Grafton Community Centre had total funds of £74,482 (2020: £109,562) consisting of unrestricted funds of £56,965 (2020: £68,751) and restricted funds of £5,000 (2020: £5,000). Cash reserves at bank were £51,025 (2020: £31,262). There are no immediate concerns about the charity's finance.

During the year the charity received unrestricted income of £74,482 (2020: £91,592) and restricted income of £0 (2020: £17,970). Expenditure for the year from unrestricted funds was £86,268 (2020: £108,146) and from restricted funds £Nil (2020: £Nil).

Total reserves at year end were £73,751 (2020: £72,335) consisting of unrestricted reserves of £68,751 (2020: £72,335), and restricted reserves of £5,000 (2020: £Nil).

Reserves policy

The charity is in the process of developing its reserves policy and currently aims to maintain reserves at the level of 3 months core costs which stands at £27,000 which is well covered by unrestricted funds of £68,751 held by the charity.

Plans for the Future

Looking forward we are still hoping to source sufficient funds to build an extension, which will allow us to extend our offer.

Structure, governance and management

Trustees, elected at the Annual General Meeting (AGM), will be elected at the AGM on a third basis going forward. Trustees are members of the centre who present themselves as interested to be trustees with a skill set of interest or are approached as outside persons with a skillset which may be helpful to the charity.

The organisation is a Charitable Incorporated Organisation, incorporated and registered as a charity on 14 September 2016.

The charity was established under a constitution which established the objects and powers of the charity and its governance.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. The trustees do not claim expenses.

Related parties and relationships with other organisations

We work closely together with Tameside MBC, Action Together, Age UK and FareShare.

Grafton Centre Development Trust CIO

Trustees' annual report for the year ended 31 March 2021

Remuneration policy for key management personnel

The trustees have adopted a model remuneration policy provided by their payroll provider, Action Together.

Risk management

The trustees regularly review and assess the risks face by the Charity which fall into the main categories listed below:

- Governance
- Operations
- Finances
- Environmental and external factors such as public opinion and relationships with key partners
- Compliance with law and regulation

The Charity has recruited and retained a board of trustees with an appropriate range of skills and experience with access to specialist support when required, for example using Action Together to manage payroll services, using external legal and accountancy support. In addition, it has recruited experienced and qualified management and support staff.

The operations of the charity are well managed and meet and enhance the requirements of service and centre users, supported by a number of committed and hard-working volunteers. The trustees have invested in the fabric of the building to enhance user experience and also in equipment to improve the efficiency of its operations.

The trustees have secured a lease on the centre building with Tameside MBC that will enable them to bid for a wider range of external funding, in addition to maintaining a steady income stream from lettings, sale of lunches and refreshments, membership fees and activities.

The trustees and volunteers work hard to raise awareness of the opportunities and services offered by the Charity, which is evidenced by the sustained and growing membership, in addition to the recent Queens Award for Voluntary Service. This is the highest award that can be given to volunteer groups in the United Kingdom. The key criteria for successful nomination is that the group provides a service that meets the needs for people living in the local community and it is supported, recognised and respected by the local community and the people who benefit from it.

The trustees regularly review legal requirements and regulations relating to the Charity and its operations.

Grafton Centre Development Trust CIO

Trustees' annual report for the year ended 31 March 2021

Statement of responsibilities of the trustees

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objects and in planning future activities and setting policy for the future.

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the trustees on date 27 / 01 / 2022 and signed on their behalf by



Clr Phillip Fitzpatrick

Chair

Independent examiner's report to the trustees of Grafton Centre Development Trust CIO

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Other matters

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P Morrello

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

27 / 01 / 2022

Date

Grafton Centre Development Trust CIO
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total funds</i> 2020 £
Income from:							
Donations and legacies	3	43,744	-	43,744	4,205	17,970	22,175
Charitable activities	4	31,166	-	31,166	86,336	-	86,336
Other trading activities	5	-	-	-	1,051	-	1,051
Total income		74,910	-	74,910	91,592	17,970	109,562
Expenditure on:							
Charitable activities	6	78,356	-	78,356	108,146	-	108,146
Total expenditure		78,356	-	78,356	108,146	-	108,146
Net income/(expenditure) for the year	7	(3,446)	-	(3,446)	(16,554)	17,970	1,416
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		(3,446)	-	(3,446)	(16,554)	17,970	1,416
Reconciliation of funds							
Total funds brought forward		68,751	5,000	73,751	73,751	-	73,751
Total funds carried forward		65,305	5,000	70,305	57,197	17,970	75,167

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Grafton Centre Development Trust CIO
Charity number 1169169

Balance sheet as at 31 March 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	12	52,553	47,510
Total fixed assets		52,553	47,510
Current assets			
Debtors	13	-	-
Cash at bank and in hand		50,515	31,262
Total current assets		50,515	31,262
Liabilities			
Creditors: amounts falling due in less than one year	14	(8,903)	(5,021)
Net current assets		41,612	26,241
Total assets less current liabilities		94,165	73,751
Net assets		70,305	73,751
The funds of the charity:			
Restricted income funds	15	5,000	5,000
Unrestricted income funds	16	65,305	68,751
Total charity funds		70,305	73,751

For the year in question, the charity was entitled to exemption from an audit under section 144 of the Charities Act 2011.

The notes on pages 10 to 22 form part of these accounts.

Approved by the trustees on **27 / 01 / 2022** and signed on their behalf by:



CLlr Philip Fitzpatrick, Chair/Trustee

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Grafton Centre Development Trust CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees have reviewed the charity's forecasts and projections and in particular have considered the potential implications of the Coronavirus (COVID-19) pandemic. Whilst the eventual financial impact of the pandemic on the charity, and on the overall economy, remains uncertain, the trustees are confident that the charity will be able to remain operational throughout the pandemic.

In addition, with the benefit of relevant government support packages to help organisations through the pandemic, the trustees have a reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future.

The charity therefore continues to adopt the going concern basis in preparing its financial statements.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading and fundraising events, and their associated support costs.
- Expenditure on charitable activities includes the costs of operating a community centre with diverse, wide-ranging activities undertaken to further the purposes of the charity ,and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated to charitable activities.

j Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

k Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10%
Equipment	25%

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and funds held in bank accounts.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 8. Outstanding contributions at the year end were £22 which were paid the following month. The costs of the defined contribution scheme are included within support and governance costs and allocated to charitable activities.

2 Legal status of the charity

The charity is registered with the Charity Commission in the United Kingdom and has no share capital. The registered office address is disclosed on the first page of the trustees' report.

Grafton Centre Development Trust CIO
Notes to the accounts for the year ended 31 March 2021 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2020</i> £
Donations	1,302	-	1,302	3,344	-	3,344
Action Together CIO		-	-	861	4,000	4,861
Tameside Council	10,000	-	10,000	-	-	-
Other	166	-	166	-	-	-
CJRS	22,276		22,276			
The Albert Hunt Trust	-	-	-	-	1,000	1,000
The National Lottery Community Fund	10,000	-	10,000	-	9,970	9,970
Manchester Airport Comm Trust Fund	-	-	-	-	3,000	3,000
Total	43,744	-	43,744	4,205	17,970	22,175

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2020</i> £
Rental Income	24,377	-	24,377	32,124	-	32,124
Bistro & Kitchen	2,338	-	2,338	20,025	-	20,025
Weekly Activities	3,585	-	3,585	28,805	-	28,805
Events & Trips	-	-	-	3,128	-	3,128
Membership Fees	866	-	866	2,254	-	2,254
Total	31,166	-	31,166	86,336	-	86,336

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2021 (continued)

5 Income from other trading activities

	Unrestricted £	Restricted £	Total 2021 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2020</i> £
Xmas fundraising event	-	-	-	1,051	-	1,051
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	1,051	-	1,051
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the year ended 31 March 2021 (continued)

6 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Staff costs	36,639	40,569
Building and utility expenses	14,560	25,505
Activity costs	8,901	23,981
Printing and stationery	(190)	747
Accountancy and legal costs	6,310	2,418
Grant writing	1,400	1,000
Subscriptions	390	2,660
Other expenses	2,510	4,718
Depreciation	7,836	6,548
	<u>78,356</u>	<u>108,146</u>
Unrestricted expenditure	<u>78,356</u>	<u>108,146</u>
	<u>78,356</u>	<u>108,146</u>

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	7,836	2,947
Operating lease rentals:		
Property	1,000	1,000
Accountancy fees	540	540
Independent examiner's fee	180	180
	<u>10,656</u>	<u>5,667</u>

8 Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	35,807	38,095
Pension costs	832	2,474
	<u>36,639</u>	<u>40,569</u>

Notes to the accounts for the year ended 31 March 2021 (continued)

No employees has employee benefits in excess of £60,000 (2020: Nil).

The average number of staff employed during the period was 1.8 (2020: 2).

The average full time equivalent number of staff employed during the period was 1.5 (2020: 1.5).

The key management personnel of the charity comprise the trustees and the Centre Manager. The total employee benefits of the key management personnel of the charity were £24,297 (2020: £23,535).

9 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: Nil).

Aggregate donations from related parties were £Nil (2020: £Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

10 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
The National Lottery Community Fund	10,000	9,970
Tameside Distrit Council	10,000	-
	<hr/>	<hr/>
	20,000	9,970
	<hr/> <hr/>	<hr/> <hr/>

There were no unfulfilled conditions and contingencies attaching to the grants.

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2021 (continued)

12 Fixed assets: tangible assets

	Leasehold improvements	Equipment	Total
Cost	£	£	£
At 1 April 2020	53,264	4,888	58,152
Additions	12,879	-	12,879
	<hr/>	<hr/>	<hr/>
At 31 March 2021	66,143	4,888	71,031
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation			
At 1 April 2020	7,126	3,516	10,642
Charge for the year	6,614	1,222	7,836
	<hr/>	<hr/>	<hr/>
At 31 March 2021	13,740	4,738	18,478
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 31 March 2021	52,403	150	52,553
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 March 2020</i>	<i>46,138</i>	<i>1,372</i>	<i>47,510</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13 Debtors

	2021	2020
	£	£
Other debtors	-	-
	<hr/>	<hr/>
	-	-

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2021 (continued)

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	2,896	3,846
Taxation and social security costs	2,366	1,175
Secured bank loan	3,641	
	<hr/>	<hr/>
	8,903	5,021
	<hr/> <hr/>	<hr/> <hr/>

Creditors: amounts falling after more than one year

	2021 £	2020 £
Secured bank loan	23,860	-
	<hr/>	<hr/>
	23,860	-
	<hr/> <hr/>	<hr/> <hr/>
Repayable after more than 5 years by instalments	3,255	-
	<hr/> <hr/>	<hr/> <hr/>

The bank loan is a government sponsored Bounce Back loan. The government pay the interest for the first 6 months and then the loan is to be repaid over 5 years. The interest rate is 2.25%

15 Analysis of movements in restricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Action Together CIO	4,000		-	-	4,000
The Albert Hunt Trust	1,000		-	-	1,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	5,000	-	-	-	5,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2021 (continued)

Comparative period

	<i>Balance at 1</i>				<i>Balance at</i>
	<i>April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>31 March</i>
	£	£	£	£	£
Action Together CIO	-	4,000	-	-	4,000
The Albert Hunt Trust	-	1,000	-	-	1,000
MCR Airport Comm Trust Fund	-	9,970	-	(9,970)	-
TNL Community Fund	-	3,000	-	(3,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	-	17,970	-	(12,970)	5,000
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Transfers to unrestricted funds in the year ended 31 March 2020 represent the purchase of fixed

Name of restricted fund	Description, nature and purposes of the fund
Action Together CI	towards costs of operating dementia group and dementia carers' groups
The Albert Hunt Trust	towards costs of operating dementia group and dementia carers' groups
The National Lottery Community Fund	for boiler equipment upgrade
Manchester Airport Community Trust Fund	for boiler replacement

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2021 (continued)

16 Analysis of movement in unrestricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	68,751	74,910	(78,356)	-	65,305
	<u>68,751</u>	<u>74,910</u>	<u>(78,356)</u>	<u>-</u>	<u>65,305</u>
Comparative period					
	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	As at 31 March 2020 £
General fund	72,335	91,592	(108,146)	12,970	68,751
	<u>72,335</u>	<u>91,592</u>	<u>(108,146)</u>	<u>12,970</u>	<u>68,751</u>

Name of

unrestricted fund

Description, nature and purposes of the fund

General fund

The free reserves after allowing for all designated funds.

17 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	52,553	-	-	52,553
Net current assets/(liabilities)	36,612	-	5,000	41,612
	<u>65,305</u>	<u>-</u>	<u>5,000</u>	<u>70,305</u>

Grafton Centre Development Trust CIO

Notes to the accounts for the year ended 31 March 2021 (continued)

Comparative period

	<i>General fund</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	<i>Total 2020</i> £
<i>Tangible fixed assets</i>	47,510	-	-	47,510
<i>Net current assets/(liabilities)</i>	26,241	-	-	26,241
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	73,751	-	-	73,751
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

18 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows

	Property	
	2021	2020
	£	£
Less than one year	1,000	1,000
One to five years	5,000	5,000
Over five years	1,000	2,000
	<hr/>	<hr/>
	7,000	8,000
	<hr/> <hr/>	<hr/> <hr/>

The charity has a lease arrangement for property for 20 years starting from October 2018 with a break date on the 10th anniversary of the lease start date.