

Charity number: 1169167

(England and Wales)

Totnes and Rural Community Transport
Report of the Trustees and Financial Statements
For the year ended 30 April 2022

Totnes and Rural Community Transport
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For the year ended 30 April 2022

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Totnes and Rural Community Transport

Report of the Trustees

For the year ended 30 April 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 April 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

This was inevitably a year of post-Covid recovery for TARCT. We were able to resume our normal B1/B2 timetable in March 2021, although formal restrictions on public transport were not lifted until February 2022. A few of our volunteers did not feel able to return immediately to driving, but we were able to fill the weekly rota. Passenger numbers began to recover slowly, and by the year end in April 2022 we had achieved an annual total of almost 60% of our last 'normal' year. The Travel Club recovered strongly, reflecting a pent-up demand from its members. Private hire income was significantly lower at around half pre-pandemic levels, as many public events were still in abeyance during 2021.

Along with other operators, TARCT has received Covid-related financial support from local and national government. Most significant was a recovery grant of £20k from SHDC via the Totnes Town Council. We were encouraged to run a free park and ride as a pilot during the half-term week in October 2021, with shuttle buses between KEVICC and the town centre. Over 8 days we carried 573 passengers at an estimated cost (including signage) of around £5 per passenger.

New Ticketer machines were purchased in 2021. Software issues delayed their roll-out until March 2022, but these are now working well and enable us to collect fares by contactless card and smartphone.

In view of an improved Totnes-Salcombe service (Tally Ho 164), we decided to withdraw the Bob routes to Harberton and Harbertonford from April 2022. This has enabled additional lunchtime round town services instead.

In accordance with advice from our accountant, our coordinator was transferred to a full-time PAYE contract in November 2021. The trustees again acknowledge her hard work and dedication in keeping the services running through another challenging year. We are grateful to our team of volunteer drivers, who have gone the extra mile without (much) complaint.

The following trustees served on the committee during this period:

Simon Harrington (chair); Stephen Grove (vice-chair); Graham Clayton (treasurer); John Holl (secretary); Gareth Davies; Sue Speak; John Speak. John Holl stood down as secretary (but agreed to remain a trustee until 2022) - he was replaced by Mike Craddock, who became an ex officio trustee. Simon Harrington resigned in December 2021, and was replaced by Stephen Grove as chair. Brian Neale took over as vice-chair. Simon has worked tirelessly for TARCT for many years, and his quiet guidance and breadth of knowledge will be sorely missed. Fortunately, he agreed to remain on the committee, albeit contributing from a distance.

Looking to the future, there has never been a time when the need for community transport has been greater. The combined effects of the cost-of-living crisis and the need to achieve net zero should be driving resources towards this sector. Whether the political will to do so exists is very much another question.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Reserves

The Trustees consider that there is sufficient equity in the Charity and that no reserve is necessary as the Charity has limited liabilities should it be wound up.

If the Charity is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in the constitution.

A member may be an individual, a corporate body, or an individual or corporate body representing an organisation which is not incorporated.

Totnes and Rural Community Transport
Report of the Trustees Continued
For the year ended 30 April 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Totnes and Rural Community Transport
Charity registration number	1169167
Principal address	Brookside, Woodcourt Road Harbertonford Totnes TQ9 7TY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

J Speak
J Holl
S Harrington
(Resigned: 01 December 2021)
G Clayton
G Davies
S Grove
M Craddock
S Speak

Independent examiners

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

Approved by the Board of Trustees and signed on its behalf by

03 October 2022

S Grove

Totnes and Rural Community Transport
Independent Examiners Report to the Trustees
For the year ended 30 April 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MAP Accountants & Business Advisors

2 Bridge Farm Offices

Harberton

Totnes

Devon

TQ9 7PP

03 October 2022

Totnes and Rural Community Transport
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	33,826	80,780
Other trading activities	3	34,249	3,020
Total		68,075	83,800
Expenditure on:			
Charitable activities	4/5	(64,735)	(69,746)
Total		(64,735)	(69,746)
Net income		3,340	14,054
Reconciliation of funds			
Total funds brought forward		64,341	50,288
Total funds carried forward		67,681	64,342

Totnes and Rural Community Transport
Statement of Financial Position
As at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	38,275	45,025
		38,275	45,025
Current assets			
Debtors	11	2,478	11,599
Cash at bank and in hand		128,007	96,865
		130,485	108,464
Creditors: amounts falling due within one year	12	(118)	(124)
Net current assets		130,367	108,340
Total assets less current liabilities		168,642	153,365
Creditors: amounts falling due after more than one year	13	(80,960)	(69,025)
Net assets		87,682	84,340
The funds of the charity			
Unrestricted income funds	14	67,681	64,342
Revaluation reserve		20,000	20,000
Total funds		87,681	84,342

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
G Clayton
Trustee

03 October 2022

Totnes and Rural Community Transport
Notes to the Financial Statements
For the year ended 30 April 2022

I. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Totnes and Rural Community Transport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

All of the Charity's funds received in the year were unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Grants for New Buses - this income has been treated as pre-paid income and entered on the balance sheet. The grant is transferred to the statement of financial activities annually in equal amounts to the depreciation provided on the new vehicles.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. The Trustees reviewed the depreciation policy in the year and it was considered that a 15% reducing balance policy should replace the 15% straight line provision to better reflect the useful life of the assets in the accounts. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
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2. Income from donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations received	11,508	13,284
Grants received	22,318	67,496
	33,826	80,780

3. Income earned from other activities

	2022 £	2021 £
Unrestricted funds		
Community Bus Service	34,249	3,020
	34,249	3,020

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2022

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Community Bus Service	62,417	68,001
Support costs	2,318	1,745
	<u>64,735</u>	<u>69,746</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Community Bus Service	62,417	2,318	64,735	69,746

6. Analysis of support costs

	2022	2021
	£	£
Community Bus Service		
Management	1,668	1,295
Governance costs	650	450
	<u>2,318</u>	<u>1,745</u>

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	6,750	25,800
Accountancy fees	650	450

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2022

8. Particulars of employees

	2022	2021
Management & Admin	1	0
	<u>1</u>	<u>0</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 May 2021	172,000
At 30 April 2022	<u>172,000</u>
Depreciation	
At 01 May 2021	126,975
Charge for year	6,750
At 30 April 2022	<u>133,725</u>
Net book values	
At 30 April 2022	<u>38,275</u>
At 30 April 2021	<u>45,025</u>

11. Debtors

	2022 £	2021 £
Amounts due within one year:		
Trade debtors	2,478	-
Prepayments and accrued income	-	11,599
	<u>2,478</u>	<u>11,599</u>

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2022

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	2
Other creditors		
PAYE & social security	362	-
VAT	(3,767)	(698)
Other creditors	2,700	-
Accruals and deferred income	823	820
	<u>118</u>	<u>124</u>

13. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Accruals and deferred income	80,960	69,025
	<u>80,960</u>	<u>69,025</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/05/2021	Incoming resources	Outgoing resources	Balance at 30/04/2022
	£	£	£	£
<i>General</i>				
Community Bus Services	64,341	68,075	(64,735)	67,681
	<u>64,341</u>	<u>68,075</u>	<u>(64,735)</u>	<u>67,681</u>

Unrestricted Funds - Previous year

	Balance at 01/05/2020	Incoming resources	Outgoing resources	Balance at 30/04/2021
	£	£	£	£
<i>General</i>				
Community Bus Services	50,288	83,800	(69,746)	64,342
	<u>50,288</u>	<u>83,800</u>	<u>(69,746)</u>	<u>64,342</u>

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2022

Purpose of unrestricted Funds

Community Bus Services

To provide a community bus service.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	38,275	130,367	(80,960)	87,682
	38,275	130,367	(80,960)	87,682
Previous year				
	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	45,025	108,340	(69,025)	84,340
	45,025	108,340	(69,025)	84,340

Totnes and Rural Community Transport
Detailed Statement of Financial Activities
For the year ended 30 April 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	11,508	13,284
Grants receivable	22,318	67,496
	33,826	80,780
Other trading activities		
Community Bus Service	34,249	3,020
	34,249	3,020
Total incoming resources	68,075	83,800
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(62,417)	(68,001)
	(62,417)	(68,001)
SUPPORT COSTS		
Management		
Management	(1,668)	(1,295)
	(1,668)	(1,295)
Governance costs		
Governance costs	(650)	(450)
	(650)	(450)
Total resources expended	(64,735)	(69,746)
Net Income	3,340	14,054