

Charity number: 1169167

(England and Wales)

Totnes and Rural Community Transport
Report of the Trustees and Financial Statements

For the year ended 30 April 2021

Totnes and Rural Community Transport
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For the year ended 30 April 2021

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Totnes and Rural Community Transport

Report of the Trustees

For the year ended 30 April 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 April 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

The year began during the initial shock and confusion of Covid lockdown and an initial period during which our scheduled services ceased to operate. Volunteer drivers were reluctant and the confused government messaging led to a near total drop in customer demand. We continued to provide transport to hospital appointments, supporting other local organisations in both Totnes and Dartmouth who had neither the volunteers nor the covid safe vehicles in which to carry out journeys. We also continued to support the Totnes Food bank with making regular deliveries to those in need in Totnes and surrounding communities.

We were soon able to organise a simpler covid safe round town timetable for scheduled services thanks to the willingness and ability of a small core of volunteer drivers. However, the complete suspension of our income generating private hire services meant that cash was fast draining from our reserves whilst fare income from scheduled services was much reduced.

We are grateful for the continued payments from Devon County Council for the discretionary fare reimbursements and for the government extension to the Bus services Operator's Grant to cover the covid emergency. We also benefitted from a number of grants to support specific activities including the Food bank, Hospital Transport and the costs of providing personal protective equipment and specialist vehicle cleaning. Along with the vital support of a growing core of volunteer drivers, this enabled us to continue operating services during the second period of lockdown from November 2020. In April 2021 we were able to resume our full timetable for scheduled services and to start gradually rebuilding our passenger numbers from a low of less than 20% of pre Covid numbers to nearer 50% at the end of the financial year. We were still unable to restart any private hire work, vital for our long term sustainability nor to operate our socially important travel club.

As well as thanking our team of loyal drivers and volunteers I want to acknowledge the unstinting efforts of our service co-ordinator who has effectively coped with running operations during a challenging year. We look forward to being able to play our part in the local development of the National Bus Strategy and to work on a number of initiatives that have the potential to take us forward into a new way of providing services and in meeting the transport needs of Totnes and surrounding communities in a socially responsible and sustainable way.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Reserves

The Trustees consider that there is sufficient equity in the Charity and that no reserve is necessary as the Charity has limited liabilities should it be wound up.

If the Charity is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in the constitution.

A member may be an individual, a corporate body, or an individual or corporate body representing an organisation which is not incorporated.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Totnes and Rural Community Transport
Charity registration number	1169167
Principal address	Brookside, Woodcourt Road Harbertonford Totnes TQ9 7TY

Totnes and Rural Community Transport
Report of the Trustees Continued
For the year ended 30 April 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

J Holl
S Harrington
G Clayton
G Davies
S Grove
M Craddock
S Speak

Secretary

J Holl

Independent examiners

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

Approved by the Board of Trustees and signed on its behalf by

.....
S Harrington

Totnes and Rural Community Transport
Independent Examiners Report to the Trustees
For the year ended 30 April 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

15 October 2021

Totnes and Rural Community Transport
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2021

	Notes	Unrestricted funds	2020
		£	£
Income and endowments from:			
Donations and legacies	2	80,780	42,599
Other trading activities	3	3,020	47,653
Total		83,800	90,252
Expenditure on:			
Charitable activities	4/5	(69,746)	(84,224)
Total		(69,746)	(84,224)
Net income		14,054	6,028
Reconciliation of funds			
Total funds brought forward		50,288	44,262
Total funds carried forward		64,342	50,290

Totnes and Rural Community Transport
Statement of Financial Position
As at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	45,025	70,825
		45,025	70,825
Current assets			
Debtors		11,599	-
Cash at bank and in hand		96,865	92,066
		108,464	92,066
Creditors: amounts falling due within one year	10	(124)	893
Net current assets		108,340	92,959
Total assets less current liabilities		153,365	163,784
Creditors: amounts falling due after more than one year	11	(69,025)	(93,497)
Net assets		84,340	70,287
The funds of the charity			
Unrestricted income funds	12	64,342	50,290
Revaluation reserve		20,000	20,000
Total funds		84,342	70,290

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
G Clayton
Trustee

Totnes and Rural Community Transport
Notes to the Financial Statements
For the year ended 30 April 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Totnes and Rural Community Transport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

All of the Charity's funds received in the year were unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Grants for New Buses - this income has been treated as pre-paid income and entered on the balance sheet. The grant is transferred to the statement of financial activities annually in equal amounts to the depreciation provided on the new vehicles.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery

15% Straight line

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	13,284	7,405
Grants received	67,496	35,194
	80,780	42,599

3. Income earned from other activities

	2021 £	2020 £
Unrestricted funds		
Community Bus Service	3,020	47,653
	3,020	47,653

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2021

4. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Community Bus Service	68,001	82,712
Support costs	1,745	1,512
	<u>69,746</u>	<u>84,224</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Community Bus Service	68,001	1,745	69,746	84,224

6. Analysis of support costs

	2021	2020
	£	£
Community Bus Service		
Management	1,295	1,072
Governance costs	450	440
	<u>1,745</u>	<u>1,512</u>

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	25,800	25,800
Accountancy fees	450	440

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2021

9. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 May 2020	172,000
At 30 April 2021	172,000
Depreciation	
At 01 May 2020	101,175
Charge for year	25,800
At 30 April 2021	126,975
Net book values	
At 30 April 2021	45,025
At 30 April 2020	70,825

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2	1
Other creditors		
VAT	(698)	(894)
Accruals and deferred income	820	-
	124	(893)

11. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Accruals and deferred income	69,025	93,497
	69,025	93,497

12. Movement in funds

Unrestricted Funds

	Balance at 01/05/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2021 £
<i>General</i>				
Community Bus Services	50,288	83,800	(69,746)	64,342
	50,288	83,800	(69,746)	64,342

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2021

Unrestricted Funds - Previous year

	Balance at 01/05/2019	Incoming resources	Outgoing resources	Balance at 30/04/2020
	£	£	£	£
<i>General</i>				
Community Bus Services	44,262	90,252	(84,224)	50,290
	44,262	90,252	(84,224)	50,290

Purpose of unrestricted Funds

Community Bus Services

To provide a community bus service.

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	45,025	108,340	(69,025)	84,340
	45,025	108,340	(69,025)	84,340

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	70,825	92,959	(93,497)	70,287
	70,825	92,959	(93,497)	70,287

Totnes and Rural Community Transport
Detailed Statement of Financial Activities
For the year ended 30 April 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	13,284	7,405
Grants receivable	67,496	35,194
	80,780	42,599
Other trading activities		
Community Bus Service	3,020	47,653
	3,020	47,653
Total incoming resources	83,800	90,252
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(68,001)	(82,712)
	(68,001)	(82,712)
SUPPORT COSTS		
Management		
Management	(1,295)	(1,072)
	(1,295)	(1,072)
Governance costs		
Governance costs	(450)	(440)
	(450)	(440)
Total resources expended	(69,746)	(84,224)
Net Income	14,054	6,028