

TOTNES AND RURAL COMMUNITY TRANSPORT

England & Wales · Charity number 1169167

Details

Status	Registered
Legal form	CIO
Registered	2016-09-14
Register	View on the Charity Commission register

Contact

Address	1D The Cottage Follaton House Plymouth Road Totnes Devon TQ9 5NE
Phone	07800 745332
Email	totnescommunitytransport@gmail.com
Website	bobthebus.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO PROVIDE TRANSPORT FACILITIES IN THE SOUTH HAMS AREA OF DEVON FOR PEOPLE WHO HAVE SPECIAL NEED OF SUCH FACILITIES INCLUDING, BUT NOT EXCLUSIVELY, THOSE WHO ARE ELDERLY, POOR OR DISABLED, PEOPLE WITH YOUNG CHILDREN, OR THOSE LIVING IN ISOLATED AREAS WHERE THERE ARE NO ADEQUATE PUBLIC TRANSPORT FACILITIES.

Activities: Providing accessible community transport for Totnes and its surrounding villages, through scheduled bus routes, regular travel club excursions, and hire to community groups. We aim to make our services friendly and accessible for all residents and visitors, and especially passengers of limited mobility, the elderly, and anyone without access to their own vehicle.

Classification

- **How:** Provides Services
- **What:** Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£97,899	£108,315	-	-
2024-04-30	£166,471	£79,872	-	-
2023-04-30	£94,782	£84,972	-	-
2022-04-30	£68,075	£64,735	-	-
2021-04-30	£83,800	£68,001	-	-

Trustees

Name	Role	Appointed
Stephen Michael Grove	Chair	2018-07-02
Christopher Gerald Edwards		2023-01-23
Dr Brian Neale		2022-03-01
GRAHAM CLAYTON		2016-07-04
John Christopher Richard Stout		2022-10-03
Maiken Hutchings		2023-01-23

TOTNES AND RURAL COMMUNITY TRANSPORT

England & Wales - Charity number 1169167

Accounts

**TOTNES & RURAL COMMUNITY TRANSPORT
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

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**Totnes & Rural Community Transport
Reference and Administrative Details
For The Year Ended 30 April 2025**

Trustees

Mr Graham Clayton
Dr Stephen Grove
Ms Maiken Hutchings
Mr Christopher Edwards
Mr John Stout
Dr Brian Neale

Charity Number

1169167

Principal Address

Brookside, Woodcourt Road
Harbertonford
Totnes
Devon
TQ9 7TY

Independent Examiner

Melanie Allday MAAT
MAP Accountants & Business Advisors Ltd
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

Totnes & Rural Community Transport Trustees' Report For The Year Ended 30 April 2025

The trustees present their report and the financial statements for the year ended 30 April 2025.

Objectives and Activities

Aims and Objectives

The objective of Totnes & Rural Community Transport is to provide accessible community transport for Totnes and the surrounding rural communities.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

This report covers the period 1/5/24 to 30/4/25 inclusive, and accompanies the accounts for that period.

Facts and Figures

Annual passenger numbers on our scheduled services have reached a record 44,773 – this is an increase of 7% on the previous year, helped by the popularity of the Saturday morning service.

Private hire income also increased, by about 10%, resulting in an annual income of £67,144.

Unfortunately, operating costs (repairs, maintenance, insurance and salaries) have also increased, and the deficit for the year has increased to £16,334.

Our new bus is fully in service, having overcome some initial teething problems. All drivers have received an induction and generally enjoy the driving experience. Our oldest bus (WX) is out of service and waiting to be disposed of.

People

Lyn Price, our long-term coordinator, was granted a 6-month period of unpaid leave, starting in September 2024. Unfortunately, she was not well enough to take advantage of her sabbatical period, and was paid statutory sick pay until finally resigning her post in February 2025. Lyn's role had been covered by Joela Jenvy and Graham Parker (both part-time), and their employment has continued since Lyn's resignation. Both are to be thanked for their hard work, especially in the light of a shorter than planned handover.

The CIO exists only because of the many hours given by our drivers, and, more recently, office volunteers Bob, Debbie and Anthea. As of April 2025, we have 33 active drivers, supporting our scheduled services, private hire and travel club trips. Unfortunately, this number continues to decline slowly as more drivers retire than we can recruit.

The Trustees were unchanged during this period – they comprise Stephen Grove (chair), Chris Edwards (vice chair), Brian Neale (secretary), Graham Clayton (treasurer), Richard Stout and Maiken Hutchings. Almost all the trustees are also volunteer drivers, and give many additional hours to keep the charity running.

Community Connections

We continue to support the Totnes Travel Forum and Steering Group, and have established a working relationship with our new MP. Our town and district councillors are supportive of our work, and are assisting in the ongoing search for sustainable funding.

In early 2025, we were proposed for a King's Award for Voluntary Service, and were subjected to an in-depth scrutiny. The process has encouraged us to assess our governance and regulatory procedures. We are pleased to say that we were awarded the King's Award for Voluntary Service in October 2025. Our community-related transport services have included the Christmas markets park and ride, and shuttle buses for the Totnes Show.

Health and Safety

Two accidents involving injuries to passengers in early 2025 highlighted the need to review on-board safety. We have been revising our health and safety policies and drivers' handbook, and this work should be complete by autumn 2025.

We have been aware for some time that, like many small charities, we have no easy access to HR or legal support. We have been working closely with the Devon Community Transport Network to improve this situation, and explore the possibilities of obtaining shared support with other CT groups in the county.

...CONTINUED

**Totnes & Rural Community Transport
Trustees' Report (continued)
For The Year Ended 30 April 2025**

Main Achievements - continued

Future threats and opportunities

The new bus purchase in 2024 has reduced our financial reserves to a critical level, and our current annual deficit is clearly not sustainable. We have to take a more strategic approach to fundraising, and are optimistic that significant support will be forthcoming from local government. We are also strengthening our business sponsorship and support and plan to offer on-bus advertising. It is relatively difficult to secure grants for core funding – most funders want to see 'new' projects.

Volunteer drivers are retiring faster than we can recruit new ones. There is scope for working more closely with other CT groups on recruitment and training, and such a collaborative project could be the basis of a major grant application, given local government support.

Financial Review

Reserves Policy

A reserves policy is not included in the TARCT constitution, but the principles are laid out in the Policies document.

The charity does not hold formal accounting reserves to cover operational expenses or future capital funding requirements. We do however recognise that we need to keep sufficient funds available for both these purposes.

To cover the risk of operational disruption we need sufficient cash to run the services if revenues were to fall and expenses to rise at the same time for a sustained period. We believe a suitable risk management scenario is revenues falling by 50% and costs rising by 50% for a 1 year period. To survive this scenario we would need, ideally, a reserve of £60,000 available.

In the event of dissolution of the charity, we assume that legal and other expenses would be covered by the residual market value of the fleet.

Structure, Governance and Management

Additional Note

Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated their agreement to become a member and acceptance of the duty of members set out in the constitution.

A member may be an individual, a corporate body, or an individual or corporate body representing an organisation which is not incorporated.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Totnes & Rural Community Transport
Trustees' Report (continued)
For The Year Ended 30 April 2025**

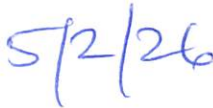
The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'SMG', is written over a horizontal dashed line.

Dr Stephen Grove

Trustee

Date

A handwritten date '5/2/26' in blue ink.

**Totnes & Rural Community Transport
Independent Examiner's Report to the Trustees of Totnes & Rural Community Transport
For The Year Ended 30 April 2025**

I report to the trustees on my examination of the accounts of Totnes & Rural Community Transport (the Trust) for the year ended 30 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

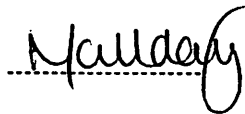
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melanie Allday MAAT

Date
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

5/2/26

**Totnes & Rural Community Transport
Statement of Financial Activities
For The Year Ended 30 April 2025**

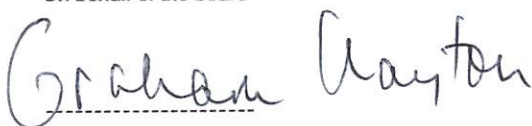
		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	29,345	106,323
Charitable activities:			
Community Bus Service		67,792	59,112
Investments	4	762	1,035
		<u>97,899</u>	<u>166,470</u>
EXPENDITURE ON:			
Charitable activities:			
Community Bus Service	6	(108,315)	(79,872)
NET (EXPENDITURE)/INCOME		<u>(10,416)</u>	<u>86,598</u>
NET MOVEMENT IN FUNDS		<u>(10,416)</u>	<u>86,598</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		184,088	97,490
TOTAL FUNDS CARRIED FORWARD	13	<u><u>173,672</u></u>	<u><u>184,088</u></u>

The notes on pages 8 to 11 form part of these financial statements.

**Totnes & Rural Community Transport
Statement of Financial Position
As At 30 April 2025**

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	10	126,726	140,807
		<u>126,726</u>	<u>140,807</u>
CURRENT ASSETS			
Debtors	11	3,075	24,294
Cash at bank and in hand		47,508	20,414
		<u>50,583</u>	<u>44,708</u>
Creditors: Amounts Falling Due Within One Year	12	<u>(3,637)</u>	<u>(1,427)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>46,946</u>	<u>43,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,672</u>	<u>184,088</u>
NET ASSETS		<u>173,672</u>	<u>184,088</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>173,672</u>	<u>184,088</u>
TOTAL FUNDS	13	<u>173,672</u>	<u>184,088</u>

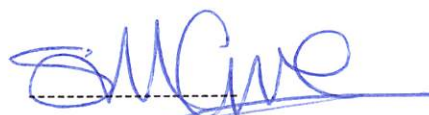
On behalf of the board



Mr Graham Clayton

Trustee
Date

5/2/26



Dr Stephen Grove

Trustee

The notes on pages 8 to 11 form part of these financial statements.

**Totnes & Rural Community Transport
Notes to the Financial Statements
For The Year Ended 30 April 2025**

1. General Information

Totnes & Rural Community Transport is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1169167. The principal address is Brookside, Woodcourt Road, Harbertonford, Totnes, Devon, TQ9 7TY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2.3. Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the charity to the expenditure.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% Reducing Balance
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2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	9,345	6,458
Grants	20,000	99,865
	<u>29,345</u>	<u>106,323</u>

4. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	762	1,035

Totnes & Rural Community Transport
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

5. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	14,081	3,173

6. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Community Bus Service	90,242	18,073	108,315

	2024		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Community Bus Service	74,558	5,314	79,872

7. Support Costs

	2025
	Community Bus Service
	£
General administration	3,992
Depreciation	14,081
	18,073

	2024
	Community Bus Service
	£
General administration	2,141
Depreciation	3,173
	5,314

Totnes & Rural Community Transport
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	360	330
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>360</u>	<u>330</u>

9. Average Number of Employees

Average number of employees during the year was: 2 (2024: 1)

10. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 May 2024	284,250
As at 30 April 2025	<u>284,250</u>
Depreciation	
As at 1 May 2024	143,443
Provided during the period	14,081
As at 30 April 2025	<u>157,524</u>
Net Book Value	
As at 30 April 2025	<u>126,726</u>
As at 1 May 2024	<u>140,807</u>

11. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	301	365
Other debtors	2,774	23,929
	<u>3,075</u>	<u>24,294</u>

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	<u>3,637</u>	<u>1,427</u>

Totnes & Rural Community Transport
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

13. Movement in Funds

	As at 1 May 2024	Income	Expenditure	As at 30 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	184,088	97,899	(108,315)	173,672
Total funds	<u>184,088</u>	<u>97,899</u>	<u>(108,315)</u>	<u>173,672</u>

	As at 1 May 2023	Income	Expenditure	As at 30 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	97,490	166,470	(79,872)	184,088
Total funds	<u>97,490</u>	<u>166,470</u>	<u>(79,872)</u>	<u>184,088</u>

14. Related Party Disclosures

There have been no related party transactions in the period.

**Totnes & Rural Community Transport
Detailed Statement of Financial Activities
For The Year Ended 30 April 2025**

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	9,071	6,206
Crowd funding	274	252
Grants	20,000	99,865
	<u>29,345</u>	<u>106,323</u>
Charitable Activities:		
Community Bus Service		
Income from charitable activities	67,792	59,112
	<u>67,792</u>	<u>59,112</u>
Investments		
Bank interest receivable	762	1,035
	<u>762</u>	<u>1,035</u>
	<u>97,899</u>	<u>166,470</u>
EXPENDITURE ON:		
Charitable Activities:		
Community Bus Service		
Purchases	(90,242)	(74,558)
Printing, postage and stationery	(192)	(90)
Advertising and marketing costs	(301)	(31)
Telecommunications	(765)	(704)
Independent examiner's fees	(360)	(330)
Accountancy fees	(165)	(514)
Legal fees	(833)	-
Subscriptions	(80)	(80)
Sundry expenses	(1,296)	(392)
Depreciation of plant and machinery	(14,081)	(3,173)
	<u>(108,315)</u>	<u>(79,872)</u>
	<u>(108,315)</u>	<u>(79,872)</u>
NET (EXPENDITURE)/INCOME	<u>(10,416)</u>	<u>86,598</u>

TOTNES AND RURAL COMMUNITY TRANSPORT

England & Wales - Charity number 1169167

Accounts

Charity number: 1169167

(England and Wales)

Totnes and Rural Community Transport
Report of the Trustees and Financial Statements

For the year ended 30 April 2024

Totnes and Rural Community Transport
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For the year ended 30 April 2024

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Totnes and Rural Community Transport

Report of the Trustees

For the year ended 30 April 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

The object of the CIO is to provide accessible community transport for Totnes and its surrounding villages. We operate scheduled bus routes, serving locations with no other public transport, and regular travel club excursions to local places of interest. We aim to make our services friendly and accessible for as many people as possible, including residents and visitors, and especially passengers of limited mobility, the elderly, and anyone without access to their own vehicle.

Scheduled services have achieved record passenger journey numbers (41,807) in the year to 30/4/24. This is a 26% increase on the previous year. About 7.5% of the increase is due to the new Saturday morning service, which ran from the end of May 2023. The biggest increase is in passengers using the Bridgetown (B1) service. Two-thirds of our passengers are using concessionary bus passes.

The Travel Club has a membership of over 100. Sixteen day-trips were offered over the year, and most were over-subscribed. Possible expansion of this activity is limited by resources (drivers and vehicles).

Private Hire income, which normally generates at least 1/3 of our income, is down by about 24% on the previous year. Relatively little effort goes into advertising this activity, and it is likely that more business could be found. On the other hand, it is becoming difficult to find drivers, especially for working unsocial hours, so would be unwise to over-commit.

An order for a new bus was placed in November 2023 for delivery in May 2024. A strong case for purchase was based on (i) natural replacement; (ii) the desirability of an accessible vehicle for service backup; and (iii) the potential for expansion if a 5-bus fleet could be sustained. A price of £110k for a 16-seater Mercedes was agreed with Iles Bus, Newport. The trustees considered that approximately half of this cost could be met from our own reserves. Subsequently, external funds totalling £67k has been raised from National Lottery Awards for All, the Garfield Weston foundation, the Wakefield Trust, the Local Communities (Levelling-Up) fund, and a generous legacy from a former passenger.

Despite these positive results, the charity continues to show an annual operating deficit in the region of £10k. While this is £2k smaller than the previous year, costs for vehicle repair, maintenance, salaries and admin are all increasing. At present, unlike commercial operators, TARCT receives no revenue funding or operating subsidy from the local authority. As a small charity, we also have no simple access to HR or legal services.

TARCT continues to operate with a pool of about 35 dedicated volunteer drivers, but this number is hard to maintain, due mainly to age-related retirement. Recruitment efforts need to be stepped-up. Our single employed coordinator has again worked extremely hard for the charity. She has requested a period of unpaid leave during 2024/25.

During 2023/24 TARCT, in consultation with the Charity Commission, changed its constitution from 'membership' to a 'foundation' model. All the existing committee are therefore now Trustees.

The following trustees served during the year 2023/24: Stephen Grove (chair); Chris Edwards (vice-chair); Graham Clayton (hon treasurer); Brian Neale (hon secretary); Ed Deacon; Richard Stout; Maiken Hutchings.

TARCT maintains links with local town, district and county councils, mainly through elected councillors, and is represented on the Totnes Traffic Forum/Steering Group. The charity now occupies an office at Follaton House, Totnes, close to other community services such as the District Council, Job Centre and Citizens' Advice. The office is at a peppercorn rent, but is subject to a service charge.

Despite some operational and financial challenges, TARCT is committed to delivering its objectives, and continues to be held in high regard by the local community.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Totnes and Rural Community Transport
Report of the Trustees Continued
For the year ended 30 April 2024**

FINANCIAL REVIEW

Reserves

A reserves policy is not included in the TARCT constitution, but the principles are laid out in the Policies document. The charity does not hold formal accounting reserves to cover operational expenses or future capital funding requirements. We do however recognise that we need to keep sufficient funds available for both these purposes. To cover the risk of operational disruption we need sufficient cash to run the services if revenues were to fall and expenses to rise at the same time for a sustained period. We believe a suitable risk management scenario is revenues falling by 50% and costs rising by 50% for a 1 year period. To survive this scenario we would need, ideally, a reserve of £60,000 available. In the event of dissolution of the charity, we assume that legal and other expenses would be covered by the residual market value of the fleet.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in the constitution.

A member may be an individual, a corporate body, or an individual or corporate body representing an organisation which is not incorporated.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Totnes and Rural Community Transport
Charity registration number	1169167
Principal address	Brookside, Woodcourt Road Harbertonford Totnes TQ9 7TY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

G Clayton
S Grove
L Cameron-Long
- (Resigned 01 October 2023)
B Neale
C Edwards
E Deacon
R Stout
M Hutchings

Secretary B Neale

Independent examiners MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

Totnes and Rural Community Transport
Report of the Trustees Continued
For the year ended 30 April 2024

Approved by the Board of Trustees and signed on its behalf by

S Grove
.....

**Totnes and Rural Community Transport
Independent Examiners Report to the Trustees
For the year ended 30 April 2024**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

Totnes and Rural Community Transport
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	106,323	45,455
Other trading activities	3	59,113	49,327
Investments		1,035	-
Total		166,471	94,782
Expenditure on:			
Charitable activities	4/5	(79,872)	(84,972)
Total		(79,872)	(84,972)
Net income		86,599	9,810
Reconciliation of funds			
Total funds brought forward		77,490	67,682
Total funds carried forward		164,089	77,492

Totnes and Rural Community Transport
Statement of Financial Position
As at 30 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	140,807	31,730
		140,807	31,730
Current assets			
Debtors	11	365	644
Cash at bank and in hand		20,414	139,478
		20,779	140,122
Creditors: amounts falling due within one year	12	22,501	502
Net current assets		43,280	140,624
Total assets less current liabilities		184,087	172,354
Creditors: amounts falling due after more than one year	13	-	(74,865)
Net assets		184,087	97,489
The funds of the charity			
Unrestricted income funds	14	164,089	77,492
Revaluation reserve		20,000	20,000
Total funds		184,089	97,492

For the year ended 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
G Clayton
Trustee

Totnes and Rural Community Transport
Notes to the Financial Statements
For the year ended 30 April 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Totnes and Rural Community Transport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Change in accounting policy

The depreciation policy for the year was changed from 15% Reducing Balance to 10% Reducing Balance. The Trustees consider that the value of the Buses, which are the assets in the accounts, hold a higher value and depreciate at a slower rate than previously considered.

Funds

All of the Charity's funds received in the year were unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Grants for New Buses - this income has been treated as pre-paid income and entered on the balance sheet. The grant is transferred to the statement of financial activities annually in equal amounts to the depreciation provided on the new vehicles.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	10% Reducing balance
---------------------	----------------------

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	6,458	29,067
Grants received	99,865	16,388
	106,323	45,455

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2024

3. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Community Bus Service	59,113	49,327
	<u>59,113</u>	<u>49,327</u>

4. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Community Bus Service	77,731	82,238
Support costs	2,141	2,734
	<u>79,872</u>	<u>84,972</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Community Bus Service	77,731	2,141	79,872	84,972

6. Analysis of support costs

	2024	2023
	£	£
Community Bus Service		
Management	1,297	2,154
Governance costs	844	580
	<u>2,141</u>	<u>2,734</u>

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2024

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	3,173	6,545
Accountancy fees	844	580

8. Particulars of employees

	2024	2023
Management & Admin	1	1
	<u>1</u>	<u>1</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 May 2023	172,000
Additions	112,250
At 30 April 2024	<u>284,250</u>
Depreciation	
At 01 May 2023	140,270
Charge for year	3,173
At 30 April 2024	<u>143,443</u>
Net book values	
At 30 April 2024	<u><u>140,807</u></u>
At 30 April 2023	<u><u>31,730</u></u>

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2024

11. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Trade debtors	365	644
	<u>365</u>	<u>644</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1	-
Other creditors		
PAYE & social security	-	493
VAT	(23,929)	(1,840)
Accruals and deferred income	1,427	845
	<u>(22,501)</u>	<u>(502)</u>

13. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Accruals and deferred income	-	74,865
	<u>-</u>	<u>74,865</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/05/2023	Incoming resources	Outgoing resources	Balance at 30/04/2024
	£	£	£	£
<i>General</i>				
Community Bus Services	77,490	166,471	(79,872)	164,089
	<u>77,490</u>	<u>166,471</u>	<u>(79,872)</u>	<u>164,089</u>

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2024

Unrestricted Funds - Previous year

	Balance at 01/05/2022	Incoming resources	Outgoing resources	Balance at 30/04/2023
	£	£	£	£
<i>General</i>				
Community Bus Services	67,682	94,782	(84,972)	77,492
	<u>67,682</u>	<u>94,782</u>	<u>(84,972)</u>	<u>77,492</u>

Purpose of unrestricted Funds

Community Bus Services

To provide a community bus service.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	140,807	43,280	-	184,087
	<u>140,807</u>	<u>43,280</u>	<u>-</u>	<u>184,087</u>

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	31,730	140,624	(74,865)	97,489
	<u>31,730</u>	<u>140,624</u>	<u>(74,865)</u>	<u>97,489</u>

Totnes and Rural Community Transport
Detailed Statement of Financial Activities
For the year ended 30 April 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	6,458	29,067
Grants receivable	99,865	16,388
	106,323	45,455
Other trading activities		
Community Bus Service	59,113	49,327
	59,113	49,327
Investments		
Bank interest receivable	1,035	-
	1,035	-
Total incoming resources	166,471	94,782
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(77,731)	(82,238)
	(77,731)	(82,238)
SUPPORT COSTS		
Management		
Management	(1,297)	(2,154)
	(1,297)	(2,154)
Governance costs		
Governance costs	(844)	(580)
	(844)	(580)
Total resources expended	(79,872)	(84,972)
Net Income	86,599	9,810

TOTNES AND RURAL COMMUNITY TRANSPORT

England & Wales - Charity number 1169167

Accounts

Charity number: 1169167

(England and Wales)

Totnes and Rural Community Transport

Report of the Trustees and Financial Statements

For the year ended 30 April 2023

Totnes and Rural Community Transport
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For the year ended 30 April 2023

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Totnes and Rural Community Transport
Report of the Trustees
For the year ended 30 April 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

This report covers the year from May 2022 to April 2023. It comprises the Chair's report on operations and governance and the Treasurer's audited accounts for that period. The report was presented at TARCT's AGM on 2nd October 2023.

Totnes and Rural Community Transport (operating as Bob the Bus) is a CIO seeking to provide transport facilities in the South Hams area of Devon for people who have special need of such facilities including, but not exclusively, those who are elderly, poor or disabled, people with young children, or those living in isolated areas where there are no adequate public transport facilities.

This was the first complete year to be unaffected by the COVID pandemic, as formal restrictions on public transport were not lifted until February 2022. Passenger numbers have recovered to around 84% of our best pre-pandemic year (2018), with a total over 33,000 journeys. Scheduled services were disrupted by the closure of Totnes High Street in January 2023, requiring us to re-route via St Katherine's way - this added a little to journey times, but did not affect passenger numbers. The monthly Travel Club, with over 100 members, has become re-established. Demand outstrips the availability of both vehicles and drivers, so this is an area to consider for future expansion. Private hire income has recovered to near pre-pandemic levels, despite there being only 107 contracts (compared to over 200 in 2018/19). Again, the ability to expand this activity is limited by current resources.

We continue to strengthen our relationship with the Town Council, particularly in the context of the Green Travel Forum, which facilitates dialogue on a range of local transport issues with councillors and other community groups. We ran another park and ride scheme in August 2022, in support of the Totnes Festival. This was achieved by adding a stop at KEVICC to the regular B1 and B2 services. This was much less successful than the previous year's P&R, possibly due to relatively limited signage, and a necessarily intermittent timetable.

Our fundraising efforts have not been as coordinated or energetic as in previous years, but we again gratefully acknowledge the efforts of Totnes street trader Graham Walker. We also received an extremely generous bequest of £22k from the estate of former Follaton passenger the late Lee Cooper. This is being ring-fenced as part of our 'next bus' fund. We also express our appreciation to South Hams Tyres and Harrison's garage for their continuing in-kind support.

The new Ticketer machines were fully rolled out in early 2022. Apart from occasional glitches, they are working reliably, and passengers generally appreciate the ability to pay by contactless card or phone.

A considerable effort was put in to the ever-present search for a 'hub' or operational base, which would give us some office space and centralised parking. A long email dialogue and two site visits were made in connection with the GWR-owned former Alchemy Cars site at Totnes station, and to the stalled Atmos (former Dairy Crest) site. Sadly, these proved fruitless, at least for the time being.

We face two major challenges for the future. One is the ageing fleet of buses, whose maintenance and repair costs are steadily increasing (approximately £20k in 2022/23). The frequent lack of fully operational vehicles often puts pressure on our three activities (scheduled routes, Travel Club and private hire), and our coordinator has had to work hard to maintain services. The other concerns the rate of driver retirement and the increasing difficulty of recruiting new ones. This is partly due to post-Covid changes in many people's working practices, leaving less time for voluntary activities. Also, a medical examination is required to maintain the D1 licence category at age 70, which can be a disincentive for older drivers. The automatic inclusion of category D1 ceased with licences issued after 1997, meaning that younger drivers would be required to undertake (and pay for) training to drive our vehicles - however, we understand that this restriction is currently under review by government. We will also consider changes to driver shifts (currently half days) which could make driving more attractive. On the positive side, we are looking forward to commissioning a new bus, and plan to introduce a Saturday service in summer 2023.

My thanks, as always, to around 35 volunteer drivers, and our enthusiastic trustees and committee members. As at April 2023 the committee comprised: Stephen Grove (chair); Chris Edwards (vice-chair); Graham Clayton (treasurer); Brian Neale (secretary); Ed Deacon; Richard Stout. We welcomed two new trustees: Maiken Hutchings and Laura Cameron Long - Maiken is the coordinator for the Totnes Green Travel Forum, and Laura has extensive experience in the charity sector. John Holl, Mike Craddock, Gareth Davies, Sue Speak and John Speak all resigned this year. Peter Scott is no longer on the committee but continues to advise on constitutional matters and Ticketer programming. Thanks are especially due to Sue and John Speak, who have given many years of service as trustees.

Our superhuman coordinator Lyn Price has had a particularly challenging year, and her extraordinary workload has highlighted the potential for more (non-driving) volunteer support. She continues to keep the service running with her good humour, patience and skill.

Totnes and Rural Community Transport
Report of the Trustees Continued
For the year ended 30 April 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Reserves

A reserves policy is not included in the TARCT constitution, but the principles are laid out in the Policies document. The charity does not hold formal accounting reserves to cover operational expenses or future capital funding requirements. We do however recognise that we need to keep sufficient funds available for both these purposes. To cover the risk of operational disruption we need sufficient cash to run the services if revenues were to fall and expenses to rise at the same time for a sustained period. We believe a suitable risk management scenario is revenues falling by 50% and costs rising by 50% for a 1 year period. To survive this scenario, we need a reserve of £60,000 available. In the event of dissolution of the charity, we assume that legal and other expenses would be covered by the residual market value of the fleet.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in the constitution.

A member may be an individual, a corporate body, or an individual or corporate body representing an organisation which is not incorporated.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Totnes and Rural Community Transport
Charity registration number	1169167
Principal address	Brookside, Woodcourt Road Harbertonford Totnes TQ9 7TY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	G Clayton
	S Grove
	L Cameron-Long
	B Neale
	C Edwards
	E Deacon
	R Stout
	M Hutchings
Secretary	B Neale
Independent examiners	MAP Accountants & Business Advisors 2 Bridge Farm Offices Harberton Totnes Devon TQ9 7PP

Totnes and Rural Community Transport
Report of the Trustees Continued
For the year ended 30 April 2023

Approved by the Board of Trustees and signed on its behalf by

.....
S Grove

02 October 2023

Totnes and Rural Community Transport
Independent Examiners Report to the Trustees
For the year ended 30 April 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MAP Accountants & Business Advisors

2 Bridge Farm Offices

Harberton

Totnes

Devon

TQ9 7PP

02 October 2023

Totnes and Rural Community Transport
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	45,455	33,826
Other trading activities	3	49,327	34,249
Total		94,782	68,075
Expenditure on:			
Charitable activities	4/5	(84,972)	(64,735)
Total		(84,972)	(64,735)
Net income		9,810	3,340
Reconciliation of funds			
Total funds brought forward		67,682	64,341
Total funds carried forward		77,492	67,681

Totnes and Rural Community Transport
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	31,730	38,275
		31,730	38,275
Current assets			
Debtors	11	644	2,478
Cash at bank and in hand		139,478	128,007
		140,122	130,485
Creditors: amounts falling due within one year	12	502	(118)
Net current assets		140,624	130,367
Total assets less current liabilities		172,354	168,642
Creditors: amounts falling due after more than one year	13	(74,865)	(80,960)
Net assets		97,489	87,682
The funds of the charity			
Unrestricted income funds	14	77,492	67,681
Revaluation reserve		20,000	20,000
Total funds		97,492	87,681

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
G Clayton
Trustee
02 October 2023

Totnes and Rural Community Transport
Notes to the Financial Statements
For the year ended 30 April 2023

I. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Totnes and Rural Community Transport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

All of the Charity's funds received in the year were unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Grants for New Buses - this income has been treated as pre-paid income and entered on the balance sheet. The grant is transferred to the statement of financial activities annually in equal amounts to the depreciation provided on the new vehicles.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
---------------------	----------------------

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	29,067	11,508
Grants received	16,388	22,318
	<u>45,455</u>	<u>33,826</u>

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2023

3. Income earned from other activities

	2023	2022
	£	£
Unrestricted funds		
Community Bus Service	49,327	34,249
	49,327	34,249

4. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Community Bus Service	82,238	62,417
Support costs	2,734	2,318
	84,972	64,735

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Community Bus Service	82,238	2,734	84,972	64,735

6. Analysis of support costs

	2023	2022
	£	£
Community Bus Service		
Management	2,154	1,668
Governance costs	580	650
	2,734	2,318

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2023

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	6,545	6,750
Accountancy fees	580	650

8. Particulars of employees

	2023	2022
Management & Admin	1	1
	1	1

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

	Plant and machinery
Cost or valuation	£
At 01 May 2022	172,000
At 30 April 2023	172,000
Depreciation	
At 01 May 2022	133,725
Charge for year	6,545
At 30 April 2023	140,270
Net book values	
At 30 April 2023	31,730
At 30 April 2022	38,275

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2023

11. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	644	2,478
	644	2,478

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors		
PAYE & social security	493	362
VAT	(1,840)	(3,767)
Other creditors	-	2,700
Accruals and deferred income	845	823
	(502)	118

13. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Accruals and deferred income	74,865	80,960
	74,865	80,960

14. Movement in funds

Unrestricted Funds

	Balance at 01/05/2022	Incoming resources	Outgoing resources	Balance at 30/04/2023
	£	£	£	£
<i>General</i>				
Community Bus Services	67,682	94,782	(84,972)	77,492
	67,682	94,782	(84,972)	77,492

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2023

Unrestricted Funds - Previous year

	Balance at 01/05/2021	Incoming resources	Outgoing resources	Balance at 30/04/2022
	£	£	£	£
<i>General</i>				
Community Bus Services	64,341	68,075	(64,735)	67,681
	64,341	68,075	(64,735)	67,681

Purpose of unrestricted Funds

Community Bus Services

To provide a community bus service.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	31,730	140,624	(74,865)	97,489
	31,730	140,624	(74,865)	97,489

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	38,275	130,367	(80,960)	87,682
	38,275	130,367	(80,960)	87,682

Totnes and Rural Community Transport
Detailed Statement of Financial Activities
For the year ended 30 April 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	29,067	11,508
Grants receivable	16,388	22,318
	45,455	33,826
Other trading activities		
Community Bus Service	49,327	34,249
	49,327	34,249
Total incoming resources	94,782	68,075
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(82,238)	(62,417)
	(82,238)	(62,417)
SUPPORT COSTS		
Management		
Management	(2,154)	(1,668)
	(2,154)	(1,668)
Governance costs		
Governance costs	(580)	(650)
	(580)	(650)
Total resources expended	(84,972)	(64,735)
Net Income	9,810	3,340

TOTNES AND RURAL COMMUNITY TRANSPORT

England & Wales - Charity number 1169167

Accounts

Charity number: 1169167

(England and Wales)

Totnes and Rural Community Transport
Report of the Trustees and Financial Statements
For the year ended 30 April 2022

Totnes and Rural Community Transport
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For the year ended 30 April 2022

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Totnes and Rural Community Transport

Report of the Trustees

For the year ended 30 April 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 April 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

This was inevitably a year of post-Covid recovery for TARCT. We were able to resume our normal B1/B2 timetable in March 2021, although formal restrictions on public transport were not lifted until February 2022. A few of our volunteers did not feel able to return immediately to driving, but we were able to fill the weekly rota. Passenger numbers began to recover slowly, and by the year end in April 2022 we had achieved an annual total of almost 60% of our last 'normal' year. The Travel Club recovered strongly, reflecting a pent-up demand from its members. Private hire income was significantly lower at around half pre-pandemic levels, as many public events were still in abeyance during 2021.

Along with other operators, TARCT has received Covid-related financial support from local and national government. Most significant was a recovery grant of £20k from SHDC via the Totnes Town Council. We were encouraged to run a free park and ride as a pilot during the half-term week in October 2021, with shuttle buses between KEVICC and the town centre. Over 8 days we carried 573 passengers at an estimated cost (including signage) of around £5 per passenger.

New Ticketer machines were purchased in 2021. Software issues delayed their roll-out until March 2022, but these are now working well and enable us to collect fares by contactless card and smartphone.

In view of an improved Totnes-Salcombe service (Tally Ho 164), we decided to withdraw the Bob routes to Harberton and Harbertonford from April 2022. This has enabled additional lunchtime round town services instead.

In accordance with advice from our accountant, our coordinator was transferred to a full-time PAYE contract in November 2021. The trustees again acknowledge her hard work and dedication in keeping the services running through another challenging year. We are grateful to our team of volunteer drivers, who have gone the extra mile without (much) complaint.

The following trustees served on the committee during this period:

Simon Harrington (chair); Stephen Grove (vice-chair); Graham Clayton (treasurer); John Holl (secretary); Gareth Davies; Sue Speak; John Speak. John Holl stood down as secretary (but agreed to remain a trustee until 2022) - he was replaced by Mike Craddock, who became an ex officio trustee. Simon Harrington resigned in December 2021, and was replaced by Stephen Grove as chair. Brian Neale took over as vice-chair. Simon has worked tirelessly for TARCT for many years, and his quiet guidance and breadth of knowledge will be sorely missed. Fortunately, he agreed to remain on the committee, albeit contributing from a distance.

Looking to the future, there has never been a time when the need for community transport has been greater. The combined effects of the cost-of-living crisis and the need to achieve net zero should be driving resources towards this sector. Whether the political will to do so exists is very much another question.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Reserves

The Trustees consider that there is sufficient equity in the Charity and that no reserve is necessary as the Charity has limited liabilities should it be wound up.

If the Charity is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in the constitution.

A member may be an individual, a corporate body, or an individual or corporate body representing an organisation which is not incorporated.

Totnes and Rural Community Transport
Report of the Trustees Continued
For the year ended 30 April 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Totnes and Rural Community Transport
Charity registration number	1169167
Principal address	Brookside, Woodcourt Road Harbertonford Totnes TQ9 7TY

Trustees

The trustees and officers serving during the year and since the year end were as follows:

J Speak
J Holl
S Harrington
(Resigned: 01 December 2021)
G Clayton
G Davies
S Grove
M Craddock
S Speak

Independent examiners	MAP Accountants & Business Advisors 2 Bridge Farm Offices Harberton Totnes Devon TQ9 7PP
------------------------------	---

Approved by the Board of Trustees and signed on its behalf by

03 October 2022

S Grove

Totnes and Rural Community Transport
Independent Examiners Report to the Trustees
For the year ended 30 April 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MAP Accountants & Business Advisors

2 Bridge Farm Offices

Harberton

Totnes

Devon

TQ9 7PP

03 October 2022

Totnes and Rural Community Transport
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	33,826	80,780
Other trading activities	3	34,249	3,020
Total		68,075	83,800
Expenditure on:			
Charitable activities	4/5	(64,735)	(69,746)
Total		(64,735)	(69,746)
Net income		3,340	14,054
Reconciliation of funds			
Total funds brought forward		64,341	50,288
Total funds carried forward		67,681	64,342

Totnes and Rural Community Transport
Statement of Financial Position
As at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	38,275	45,025
		38,275	45,025
Current assets			
Debtors	11	2,478	11,599
Cash at bank and in hand		128,007	96,865
		130,485	108,464
Creditors: amounts falling due within one year	12	(118)	(124)
Net current assets		130,367	108,340
Total assets less current liabilities		168,642	153,365
Creditors: amounts falling due after more than one year	13	(80,960)	(69,025)
Net assets		87,682	84,340
The funds of the charity			
Unrestricted income funds	14	67,681	64,342
Revaluation reserve		20,000	20,000
Total funds		87,681	84,342

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
G Clayton
Trustee

03 October 2022

Totnes and Rural Community Transport
Notes to the Financial Statements
For the year ended 30 April 2022

I. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Totnes and Rural Community Transport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

All of the Charity's funds received in the year were unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Grants for New Buses - this income has been treated as pre-paid income and entered on the balance sheet. The grant is transferred to the statement of financial activities annually in equal amounts to the depreciation provided on the new vehicles.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. The Trustees reviewed the depreciation policy in the year and it was considered that a 15% reducing balance policy should replace the 15% straight line provision to better reflect the useful life of the assets in the accounts. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
---------------------	-------------------------

2. Income from donations and legacies

	2022 £	2021 £
Unrestricted funds		
Donations received	11,508	13,284
Grants received	22,318	67,496
	33,826	80,780

3. Income earned from other activities

	2022 £	2021 £
Unrestricted funds		
Community Bus Service	34,249	3,020
	34,249	3,020

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2022

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Community Bus Service	62,417	68,001
Support costs	2,318	1,745
	<u>64,735</u>	<u>69,746</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Community Bus Service	62,417	2,318	64,735	69,746

6. Analysis of support costs

	2022	2021
	£	£
Community Bus Service		
Management	1,668	1,295
Governance costs	650	450
	<u>2,318</u>	<u>1,745</u>

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	6,750	25,800
Accountancy fees	650	450

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2022

8. Particulars of employees

	2022	2021
Management & Admin	1	0
	<u>1</u>	<u>0</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 May 2021	172,000
At 30 April 2022	<u>172,000</u>
Depreciation	
At 01 May 2021	126,975
Charge for year	6,750
At 30 April 2022	<u>133,725</u>
Net book values	
At 30 April 2022	<u>38,275</u>
At 30 April 2021	<u>45,025</u>

11. Debtors

	2022 £	2021 £
Amounts due within one year:		
Trade debtors	2,478	-
Prepayments and accrued income	-	11,599
	<u>2,478</u>	<u>11,599</u>

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2022

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	2
Other creditors		
PAYE & social security	362	-
VAT	(3,767)	(698)
Other creditors	2,700	-
Accruals and deferred income	823	820
	<u>118</u>	<u>124</u>

13. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Accruals and deferred income	80,960	69,025
	<u>80,960</u>	<u>69,025</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/05/2021	Incoming resources	Outgoing resources	Balance at 30/04/2022
	£	£	£	£
<i>General</i>				
Community Bus Services	64,341	68,075	(64,735)	67,681
	<u>64,341</u>	<u>68,075</u>	<u>(64,735)</u>	<u>67,681</u>

Unrestricted Funds - Previous year

	Balance at 01/05/2020	Incoming resources	Outgoing resources	Balance at 30/04/2021
	£	£	£	£
<i>General</i>				
Community Bus Services	50,288	83,800	(69,746)	64,342
	<u>50,288</u>	<u>83,800</u>	<u>(69,746)</u>	<u>64,342</u>

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2022

Purpose of unrestricted Funds

Community Bus Services

To provide a community bus service.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	38,275	130,367	(80,960)	87,682
	38,275	130,367	(80,960)	87,682
Previous year				
	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	45,025	108,340	(69,025)	84,340
	45,025	108,340	(69,025)	84,340

Totnes and Rural Community Transport
Detailed Statement of Financial Activities
For the year ended 30 April 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	11,508	13,284
Grants receivable	22,318	67,496
	33,826	80,780
Other trading activities		
Community Bus Service	34,249	3,020
	34,249	3,020
Total incoming resources	68,075	83,800
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(62,417)	(68,001)
	(62,417)	(68,001)
SUPPORT COSTS		
Management		
Management	(1,668)	(1,295)
	(1,668)	(1,295)
Governance costs		
Governance costs	(650)	(450)
	(650)	(450)
Total resources expended	(64,735)	(69,746)
Net Income	3,340	14,054

TOTNES AND RURAL COMMUNITY TRANSPORT

England & Wales - Charity number 1169167

Accounts

Charity number: 1169167

(England and Wales)

Totnes and Rural Community Transport
Report of the Trustees and Financial Statements

For the year ended 30 April 2021

Totnes and Rural Community Transport
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Totnes and Rural Community Transport

Report of the Trustees

For the year ended 30 April 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 April 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

The year began during the initial shock and confusion of Covid lockdown and an initial period during which our scheduled services ceased to operate. Volunteer drivers were reluctant and the confused government messaging led to a near total drop in customer demand. We continued to provide transport to hospital appointments, supporting other local organisations in both Totnes and Dartmouth who had neither the volunteers nor the covid safe vehicles in which to carry out journeys. We also continued to support the Totnes Food bank with making regular deliveries to those in need in Totnes and surrounding communities.

We were soon able to organise a simpler covid safe round town timetable for scheduled services thanks to the willingness and ability of a small core of volunteer drivers. However, the complete suspension of our income generating private hire services meant that cash was fast draining from our reserves whilst fare income from scheduled services was much reduced.

We are grateful for the continued payments from Devon County Council for the discretionary fare reimbursements and for the government extension to the Bus services Operator's Grant to cover the covid emergency. We also benefitted from a number of grants to support specific activities including the Food bank, Hospital Transport and the costs of providing personal protective equipment and specialist vehicle cleaning. Along with the vital support of a growing core of volunteer drivers, this enabled us to continue operating services during the second period of lockdown from November 2020. In April 2021 we were able to resume our full timetable for scheduled services and to start gradually rebuilding our passenger numbers from a low of less than 20% of pre Covid numbers to nearer 50% at the end of the financial year. We were still unable to restart any private hire work, vital for our long term sustainability nor to operate our socially important travel club.

As well as thanking our team of loyal drivers and volunteers I want to acknowledge the unstinting efforts of our service co-ordinator who has effectively coped with running operations during a challenging year. We look forward to being able to play our part in the local development of the National Bus Strategy and to work on a number of initiatives that have the potential to take us forward into a new way of providing services and in meeting the transport needs of Totnes and surrounding communities in a socially responsible and sustainable way.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Reserves

The Trustees consider that there is sufficient equity in the Charity and that no reserve is necessary as the Charity has limited liabilities should it be wound up.

If the Charity is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

Membership of the CIO is open to anyone who is interested in furthering its purposes, and who, by applying for membership, has indicated his, her or its agreement to become a member and acceptance of the duty of members set out in the constitution.

A member may be an individual, a corporate body, or an individual or corporate body representing an organisation which is not incorporated.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Totnes and Rural Community Transport
Charity registration number	1169167
Principal address	Brookside, Woodcourt Road Harbertonford Totnes TQ9 7TY

Totnes and Rural Community Transport
Report of the Trustees Continued
For the year ended 30 April 2021

Trustees

The trustees and officers serving during the year and since the year end were as follows:

J Holl
S Harrington
G Clayton
G Davies
S Grove
M Craddock
S Speak

Secretary

J Holl

Independent examiners

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

Approved by the Board of Trustees and signed on its behalf by

.....
S Harrington

Totnes and Rural Community Transport
Independent Examiners Report to the Trustees
For the year ended 30 April 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MAP Accountants & Business Advisors
2 Bridge Farm Offices
Harberton
Totnes
Devon
TQ9 7PP

15 October 2021

Totnes and Rural Community Transport
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 April 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	80,780	42,599
Other trading activities	3	3,020	47,653
Total		83,800	90,252
Expenditure on:			
Charitable activities	4/5	(69,746)	(84,224)
Total		(69,746)	(84,224)
Net income		14,054	6,028
Reconciliation of funds			
Total funds brought forward		50,288	44,262
Total funds carried forward		64,342	50,290

Totnes and Rural Community Transport
Statement of Financial Position
As at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	45,025	70,825
		45,025	70,825
Current assets			
Debtors		11,599	-
Cash at bank and in hand		96,865	92,066
		108,464	92,066
Creditors: amounts falling due within one year	10	(124)	893
Net current assets		108,340	92,959
Total assets less current liabilities		153,365	163,784
Creditors: amounts falling due after more than one year	11	(69,025)	(93,497)
Net assets		84,340	70,287
The funds of the charity			
Unrestricted income funds	12	64,342	50,290
Revaluation reserve		20,000	20,000
Total funds		84,342	70,290

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
G Clayton
Trustee

Totnes and Rural Community Transport
Notes to the Financial Statements
For the year ended 30 April 2021

I. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Totnes and Rural Community Transport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

All of the Charity's funds received in the year were unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Grants for New Buses - this income has been treated as pre-paid income and entered on the balance sheet. The grant is transferred to the statement of financial activities annually in equal amounts to the depreciation provided on the new vehicles.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Straight line
---------------------	-------------------

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	13,284	7,405
Grants received	67,496	35,194
	<u>80,780</u>	<u>42,599</u>

3. Income earned from other activities

	2021 £	2020 £
Unrestricted funds		
Community Bus Service	3,020	47,653
	<u>3,020</u>	<u>47,653</u>

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2021

4. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Community Bus Service	68,001	82,712
Support costs	1,745	1,512
	<u>69,746</u>	<u>84,224</u>

5. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2021	2020
	£	£	£	£
Support costs				
Community Bus Service	68,001	1,745	69,746	84,224

6. Analysis of support costs

	2021	2020
	£	£
Community Bus Service		
Management	1,295	1,072
Governance costs	450	440
	<u>1,745</u>	<u>1,512</u>

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	25,800	25,800
Accountancy fees	450	440

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2021

9. Tangible fixed assets

Cost or valuation	Plant and machinery £
At 01 May 2020	172,000
At 30 April 2021	172,000
Depreciation	
At 01 May 2020	101,175
Charge for year	25,800
At 30 April 2021	126,975
Net book values	
At 30 April 2021	45,025
At 30 April 2020	70,825

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2	1
Other creditors		
VAT	(698)	(894)
Accruals and deferred income	820	-
	124	(893)

11. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Accruals and deferred income	69,025	93,497
	69,025	93,497

12. Movement in funds

Unrestricted Funds

	Balance at 01/05/2020 £	Incoming resources £	Outgoing resources £	Balance at 30/04/2021 £
<i>General</i>				
Community Bus Services	50,288	83,800	(69,746)	64,342
	50,288	83,800	(69,746)	64,342

Totnes and Rural Community Transport
Notes to the Financial Statements Continued
For the year ended 30 April 2021

Unrestricted Funds - Previous year

	Balance at 01/05/2019	Incoming resources	Outgoing resources	Balance at 30/04/2020
	£	£	£	£
<i>General</i>				
Community Bus Services	44,262	90,252	(84,224)	50,290
	44,262	90,252	(84,224)	50,290

Purpose of unrestricted Funds

Community Bus Services

To provide a community bus service.

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	45,025	108,340	(69,025)	84,340
	45,025	108,340	(69,025)	84,340

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Community Bus Services	70,825	92,959	(93,497)	70,287
	70,825	92,959	(93,497)	70,287

Totnes and Rural Community Transport
Detailed Statement of Financial Activities
For the year ended 30 April 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	13,284	7,405
Grants receivable	67,496	35,194
	80,780	42,599
Other trading activities		
Community Bus Service	3,020	47,653
	3,020	47,653
Total incoming resources	83,800	90,252
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(68,001)	(82,712)
	(68,001)	(82,712)
SUPPORT COSTS		
Management		
Management	(1,295)	(1,072)
	(1,295)	(1,072)
Governance costs		
Governance costs	(450)	(440)
	(450)	(440)
Total resources expended	(69,746)	(84,224)
Net Income	14,054	6,028