

The Rotary Club of Andover **Benevolent Fund**

A Company Limited by Guarantee No: 10176021 in England

Directors' and Trustees Report and Financial Statements

**For the year
ended
30 June 2022**

Registered Charity No: 1169164

The Rotary Club of Andover Benevolent Fund

**A Company Limited by Guarantee No: 10176021 in England
Registered Charity No: 1169164**

Company Information

| | |
|-----------------------------|--|
| Directors and Trustees | P Howson D Moulton C Rose M Peacock I Carpenter |
| Registered Office | San Juan The Chase Ringwood England, BH24 2AN |
| Charity Registration Number | 1169164 |
| Accountants | Westlake Clark Limited 7 Lynwood Court Priestlands Place Lymington Hampshire SO41 9GA |

The Rotary Club of Andover Benevolent Fund

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The Rotary Club of Andover Benevolent Fund

Directors' and Trustees' Report For the year ended 30 June 2022

The Directors and Trustees present their report and accounts for the year ended 30 June 2022.

Our main objective is to continue to provide comforts either in cash or kind for the relief of the aged or poor and other deserving persons residing within the borough of Andover and the surrounding district. The Club will also make contributions towards the general purposes of such charitable institutions in the UK or elsewhere in such a manner as the Trustees shall, from time to time, determine.

During the year donations received amounted to £6,612 (note 10). In addition Fundraising activities generated a further £24,280 (note 11). During the year the Trustees agreed to make donations totalling £24,196. Unrestricted Funds carried forward amounted to £14,138 at the end of the financial year.

Designated Funds relate to the Club's 'CRUSH' Project which at the end of the financial year stood at £3,288. The project provides funds for The Andover Crisis and Support Centre who conduct structured courses of group support within local schools. The courses are for young people within the age range 13-18 that are at risk of or affected by domestic abuse. During the year income of £5,376 was received.

The Trustees continue to hold fundraising events within the local community in order to support the very worthy organisations looking for specific grants for their ongoing projects

The Rotary Club of Andover Benevolent Fund

**Directors' and Trustees' Report (continued)
For the year ended 30 June 2022**

Directors and Trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees are named on page 1.

Approval

This report was approved by the board of Directors and Trustees and signed on its behalf by :

D Moulton
Trustee and Chairman

Date:

The Rotary Club of Andover Benevolent Fund
Statement of Financial Activities
for the year ended 30 June 2022
including Income and Expenditure

| | | Unrestricted 2022 £ | Designated 2022 £ | Total 2022 £ | Unrestricted 2021 £ | Designated 2021 £ | Total 2021 £ |
|--|----|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Income and endowments from: | | | | | | | |
| Donations | 10 | 6,612 | - | 6,612 | 3,688 | - | 3,688 |
| Fundraising activities | 11 | 24,280 | - | 24,280 | 8,091 | - | 8,091 |
| Subscriptions | | - | 5,376 | 5,376 | - | 2,400 | 2,400 |
| Total | | 30,892 | 5,376 | 36,268 | 11,779 | 2,400 | 14,179 |
| Expenditure on: | | | | | | | |
| Charitable donations: | | | | | | | |
| Kenyons | | 4,500 | - | 4,500 | 2,300 | - | 2,300 |
| Ukraine Appeal | | 14,414 | - | 14,414 | - | - | - |
| Rotary Foundation | | 1,975 | - | 1,975 | 1,639 | - | 1,639 |
| Unity | | 530 | - | 530 | 1,000 | - | 1,000 |
| COBH | | 1,000 | - | 1,000 | 515 | - | 515 |
| Andover NCT | | - | - | - | 500 | - | 500 |
| Andover Young Carers | | 385 | - | 385 | - | - | - |
| Shoe Sox Subsidy | | 181 | - | 181 | - | - | - |
| Lendwithcare | | - | - | - | 225 | - | 225 |
| Citizens Advice Test Valley | | - | - | - | 500 | - | 500 |
| King Arthurs Way Community Association | | - | - | - | 500 | - | 500 |
| Andover Choral | | 70 | - | 70 | 200 | - | 200 |
| Rotary Web site | | 50 | - | 50 | 50 | - | 50 |
| Shelter Boxes | | 600 | - | 600 | 1,800 | - | 1,800 |
| Asthma UK | | - | - | - | 100 | - | 100 |
| Andover Crisis Centre | | - | 8,000 | 8,000 | - | - | - |
| Sundry expenses | | 491 | - | 491 | - | - | - |
| Administration expense : | | | | | | - | |
| Accountancy fees | | 660 | | 660 | 630 | | 630 |
| Total | | 24,856 | 8,000 | 32,856 | 9,959 | - | 9,959 |
| Net Surplus/(Deficit) | | 6,036 | (2,624) | 3,412 | 1,820 | 2,400 | 4,220 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 8,102 | 5,912 | 14,014 | 6,282 | 3,512 | 9,794 |
| Total funds carried forward | | 14,138 | 3,288 | 17,426 | 8,102 | 5,912 | 14,014 |

The notes on pages 8 to 10 form an integral part of these Financial Statements.

The Rotary Club of Andover Benevolent Fund

**A Company Limited by Guarantee No: 10176021 in England
Registered Charity No: 1169164**

**Balance Sheet
as at 30 June 2022**

| | Notes | £ | 2022 | £ | £ | 2021 | £ |
|---|-------|---|----------------|----------------------|---|----------------------|----------------------|
| CURRENT ASSETS | | | | | | | |
| Debtors | | | - | | | 637 | |
| Cash at bank and in hand | 3 | | <u>18,716</u> | | | <u>14,007</u> | |
| | | | 18,716 | | | 14,644 | |
| CREDITORS: amounts falling due within one year | | | | | | | |
| | 4 | | <u>(1,290)</u> | | | <u>(630)</u> | |
| NET CURRENT ASSETS | | | | 17,426 | | | 14,014 |
| NET ASSETS | | | | <u>17,426</u> | | | <u>14,014</u> |
| CAPITAL AND RESERVES | | | | | | | |
| | 8 | | | | | | |
| Unrestricted funds | | | | 14,138 | | 8,102 | |
| Designated funds | | | | 3,288 | | 5,912 | |
| TOTAL FUNDS | | | | <u>17,426</u> | | <u>14,014</u> | |

The Directors' and Trustees' statements required by Section 474(2), (3) are shown on the following page, which forms part of this Balance Sheet.

The notes on pages 8 to 10 form an integral part of these financial statements.

The Rotary Club of Andover Benevolent Fund
A Company Limited by Guarantee No: 10176021 in England
Registered Charity No: 1169164

Balance Sheet (continued)
as at 30 June 2022

For the financial year ended 30 June 2022 the Company was entitled to exemption from an audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors and Trustees responsibilities:

The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors and trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the Board on and signed on its behalf by:

.....
D Moulton
Trustee

The notes on pages 8 to 10 form an integral part of these Financial Statements.

The Rotary Club of Andover Benevolent Fund

Notes to the Financial Statements For the period ended 30 June 2022

1. Accounting Policies

1.1. Summary of significant accounting policies and key accounting estimates

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.2. Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.3. Basis of preparation

The Rotary Club of Andover Benevolent Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.4. Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

1.5. Exemption from preparing a cash flow statement

The Charity has taken advantage of the small entity exemption available under FRS 102 and has not prepared a cash flow statement..

1.6. Income

Donations and grants are accounted for as received by the charity plus the gift aid income tax recoverable on those donations.

1.7. Expenditure

Expenditure is recognised in the period in which it is incurred, inclusive of irrecoverable VAT.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.8. Funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

The designated fund (Crush Project) has been established by the Trustees for The Andover Crisis and Support Centre who conduct structured courses of group support within local schools. The courses are for young people within the age range 13-18 that are at risk of or affected by domestic abuse.

Further details of each fund are disclosed in note 8.

The Rotary Club of Andover Benevolent Fund

**Notes to the Financial Statements
For the period ended 30 June 2022 (continued)**

2. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

| 3. Cash at bank and in hand | 2022 | 2021 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | 15,428 | 8,095 |
| Designated funds | <u>3,288</u> | <u>5,912</u> |
| | <u>18,716</u> | <u>14,007</u> |

| 4. Creditors (amounts falling due within one year) | 2022 | 2021 |
|---|--------------|-------------|
| | £ | £ |
| Accruals | <u>1,290</u> | <u>630</u> |
| | <u>1,290</u> | <u>630</u> |

5. Trustees' expenses, remuneration and benefits

During the period, no expenses were reimbursed to trustees, nor did they, or any connected persons, receive remuneration or benefits.

6. Liability of members

By the constitution of the charity, the guarantee of each member is limited to £1.

7. Controlling party

The Charity is controlled by the Trustees who are all directors of the Company.

8. Analysis of funds

| | Balance 01.07.2021 £ | Incoming resources £ | Resources expended £ | Balance 30.06.2022 £ |
|---------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| GENERAL FUNDS | | | | |
| Unrestricted income funds | 8,102 | 30,892 | 24,856 | 14,138 |
| DESIGNATED FUND | <u>5,912</u> | <u>5,376</u> | <u>8,000</u> | <u>3,288</u> |
| | <u>14,014</u> | <u>36,268</u> | <u>32,856</u> | <u>17,426</u> |

| | Balance 01.07.2020 £ | Incoming resources £ | Resources expended £ | Balance 30.06.2021 £ |
|---------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| GENERAL FUNDS | | | | |
| Unrestricted income funds | 6,282 | 11,779 | 9,959 | 8,102 |
| DESIGNATED FUND | <u>3,512</u> | <u>2,400</u> | <u>-</u> | <u>5,912</u> |
| | <u>9,794</u> | <u>14,179</u> | <u>9,959</u> | <u>14,014</u> |

None of the funds are restricted in either the current or previous year.

The Rotary Club of Andover Benevolent Fund

Notes to the Financial Statements **For the period ended 30 June 2022 (continued)**

9. Net assets by fund

| | Unrestricted Funds | Designated Reserve | Total funds 2022 | Total funds 2021 |
|--|-------------------------------|-------------------------------|-----------------------------|-----------------------------|
| | £ | £ | £ | £ |
| Current assets (bank accounts) | 15,428 | 3,288 | 18,716 | 14,007 |
| Other assets | - | - | - | 637 |
| Creditors : amounts falling due within one year | (1,290) | - | (1,290) | (630) |
| Net assets | 14,138 | 3,288 | 17,426 | 14,014 |

10. Donations

| | 2022 £ | 2021 £ |
|--------------------|---------------------|---------------------|
| Donations | 5,673 | 2,337 |
| Gift Aid recovered | <u>939</u> | <u>1,351</u> |
| | <u>6,612</u> | <u>3,688</u> |

11. Fundraising activities

| | 2022 £ | 2021 £ |
|----------------------------------|----------------------|---------------------|
| Ukraine Appeal | 16,344 | - |
| Polio Plus Donations/Collections | - | 423 |
| Shelterbox Receipts | 600 | 1,375 |
| TVBC Grant re Mayors Picnic | 950 | - |
| Sainsbury tin shake | 261 | - |
| Covid-19 Donations | 1,471 | 5,360 |
| Weekly Donations | 650 | - |
| Street collection | 1,339 | 566 |
| Lendwithcare receipts | 160 | 65 |
| Easy Fund Raising | 135 | 102 |
| Cyclethon sponsorship | <u>2,370</u> | <u>200</u> |
| | <u>24,280</u> | <u>8,091</u> |