

**Lone Buffalo - Management accounts for the three months to 31 March 2025**

Exchange rates used (period end) \$1 = KIP21,608     1 Jan was \$1 = KIP21,732 £1 = \$1.292         1 Jan was £1 = \$1.252	2025				2024		2025
	Qtr to 31 March		Qtr to 31 March		Year to 31 Dec		Year to 31 Dec
	Actual US\$	Budget US\$	Actual US\$	Budget US\$	Actual US\$	Budget US\$	Budget US\$
<b>Income</b>							
Corporate donations		9,500		9,500	29,003	27,500	38,000
Embassy contributions (US, UK, NZ, CAN)	1,698	6,500	1,698	6,500	21,451	25,000	26,000
Personal donations, including gift aid	21,564	9,125	21,564	9,125	40,496	31,200	36,500
Class sponsorship	8,097	3,000	8,097	3,000	8,459	10,500	12,000
BFL support						17,000	
MAG teaching		1,000		1,000	7,056	3,500	4,000
Other	5,378	675	5,378	675	1,930	500	2,700
<b>Total income</b>	<b>36,736</b>	<b>29,800</b>	<b>36,736</b>	<b>29,800</b>	<b>108,395</b>	<b>115,200</b>	<b>119,200</b>
<b>Expenditure</b>							
Salaries, visas and allowances	(12,870)	(12,174)	(12,870)	(12,174)	(45,644)	(41,220)	(48,700)
Rent, Accommodation & Maintenance	(7,225)	(3,738)	(7,225)	(3,738)	(11,912)	(9,910)	(14,950)
Transport	(1,604)	(575)	(1,604)	(575)	(2,742)	(3,500)	(2,300)
Communications and administration	(1,350)	(2,014)	(1,350)	(2,014)	(10,736)	(11,760)	(8,050)
LB Football coaching programme	(2,975)	(839)	(2,975)	(839)	(4,866)	(4,080)	(3,350)
LB Film making and photography	(221)	(675)	(221)	(675)	(2,328)	(3,000)	(2,700)
LB Development Programmes	(1,885)	(4,500)	(1,885)	(4,500)	(17,466)	(17,000)	(18,000)
LB Coffee co-operative	(912)	(200)	(912)	(200)	(681)	(1,000)	(800)
Green Buffalo	(1,702)	(1,500)	(1,702)	(1,500)	(4,470)	(5,000)	(6,000)
LB Safeguarding		(200)		(200)	(163)	(1,000)	(800)
Marketing & Promotion	(839)	(625)	(839)	(625)	(2,320)	(3,100)	(2,500)
MOU Administration/Medical	(943)	(413)	(943)	(413)	(1,188)	(2,200)	(1,650)
Other					(132)		
<b>Total expenditure</b>	<b>(32,526)</b>	<b>(27,452)</b>	<b>(32,526)</b>	<b>(27,452)</b>	<b>(104,648)</b>	<b>(102,770)</b>	<b>(109,800)</b>
<b>Surplus/(deficit) b/f exchange rate effect</b>	<b>4,210</b>	<b>2,349</b>	<b>4,210</b>	<b>2,349</b>	<b>3,747</b>	<b>12,430</b>	<b>9,400</b>
Exchange difference on currency transfers	(866)	-	(866)	-	(1,649)		
Exchange difference on revaluations	3,380	-	3,380	-	(1,975)	-	-
<b>Surplus/(deficit)</b>	<b>6,725</b>	<b>2,349</b>	<b>6,725</b>	<b>2,349</b>	<b>123</b>	<b>12,430</b>	<b>9,400</b>
<b>Summary balance sheet</b>	US\$		US\$		US\$		
UK bank account balance	104,661	(£80,995)	99,144	(£79,220)	109,359		
Lao dollar account balance	1,372		266				
Lao KIP account balance	448		360		-		
Lao cash balance	203		189				
Stipend unpaid	-		-		-		
<b>Net assets</b>	<b>106,684</b>		<b>99,959</b>		<b>109,359</b>		
Net assets brought forward	99,959		99,836		99,959		
Surplus/(deficit)	6,725		123		9,400		
<b>Net assets carried forward</b>	<b>106,684</b>		<b>99,959</b>		<b>109,359</b>		

By source - 3 months to 31 March	UK charity		Lao banks	KIP cash	Accruals	Adjs	Total
	£	US\$	US\$	US\$	US\$	US\$	USD
<b>Balance 1 January</b>	<b>79,220</b>	<b>99,144</b>	<b>627</b>	<b>189</b>	<b>-</b>	<b>-</b>	<b>99,959</b>
Income	28,852	36,121	100	516			36,736
Expenditure	(8,077)	(10,135)	(19,952)	(2,439)			(32,526)
Transfers	(19,000)	(23,844)	21,042	1,936			(866)
Exchange difference on revaluations		3,375	4	1			3,380
<b>Movement</b>	<b>1,774</b>	<b>5,517</b>	<b>1,194</b>	<b>14</b>	<b>-</b>	<b>-</b>	<b>6,725</b>
<b>Balance 31 March</b>	<b>80,995</b>	<b>104,661</b>	<b>1,820</b>	<b>203</b>	<b>-</b>	<b>-</b>	<b>106,684</b>

Check on revaluation		At opening rate	At closing rate	Difference
Opening balance in £	£79,220	\$99,144	\$102,368	\$3,224
Average balance in £	£76,532	\$95,780	\$98,895	\$3,115
Closing balance in £	£80,995	\$101,365	\$104,661	\$3,296
			Actual	\$3,375

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			Actual	\$3,375

## **Independent examiner's report to the trustees of Lone Buffalo**

I report to the trustees on my examination of the accounts of the Lone Buffalo Charitable Incorporated Organisation (the CIO) for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

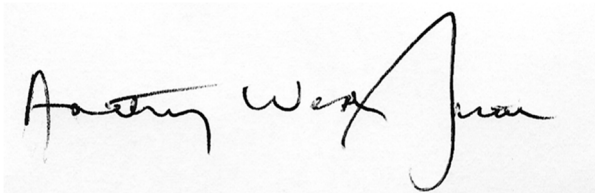
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Anthony Weston Smith', written over a light grey rectangular background.

Signed:

Name: Anthony S Weston Smith  
Fellow of the Institute of Chartered Accountants of England & Wales  
Address: 132 Oakhill Road, Sevenoaks TN13 1NX  
Date: 23rd July 2025