



## BURBAGE Church

1169141

**"23/11"**

REV DR TIM WOOLLEY

DAVID BLACK
PAT FISHER
CAROL BLACK
HILARY UNION
KEITH WARE
BRIAN BRADBURN

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CHRISTINE ARMSTRONG

**BURBAGE Church**  
**TRUSTEES' ANNUAL REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2022***

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**Introduction**

During the financial year 2016-17, the old outdated church was demolished & a modern, single-storey church was built to replace it. The new church was handed over to us in August 2017. The new building is accessible to everyone, & has facilities for the disabled. The church has a variety of multi-use spaces. The new seating is lightweight & stackable in order to allow different layouts depending on the activity taking place.

Last year, we started looking at the possibility of renovating the old schoolroom building, which has no water, gas or electricity supply at present. This would involve replacing the roof, laying on electricity & water supplies, & installing a kitchenette & toilets. The property committee started researching costs & arranging surveys for the building. These surveys found some structural problems, which will be expensive to correct. A final decision has not yet been made. Further research and advice is being sought into how a renovated or replacement building could be used, & whether it would be financially viable. Another fundraising/grant seeking effort would be necessary, & we are unsure as to how the congregation would view another large fundraising effort.

The garden area continues to be popular when the weather allows.

**Aims and organisation**

To be a church for the 21st Century that seeks to proclaim the Gospel of Jesus Christ, that is God-centred in its life & worship & provides a Christian witness in the Community.

**Review of the year**

The church resumed renting rooms to outside organisations in September 2021. Fogging sprays were used after a group had used a room to minimise the risk of Covid transmission until the government relaxed Covid regulations. The church has been able to raise sufficient unrestricted funds to meet the general running costs through the Sunday collection & the associated gift aid, plus rental income.

Fundraising for the church development continued on a much-reduced basis. A total of £5,451 was raised in total, including £1,829 from selling refreshments on the Saturdays when the Farmers' Market took place on the church Car Park. The farmers' market took place 11 times during the year. We are hoping to increase our fundraising efforts in 2022/23.

The monthly community breakfast on the third Saturday of each month, which raises funds for local charities, could not be held because of Covid restrictions. We will be restarting this in September 2022.

### **Income trends**

Unrestricted Church income is primarily drawn from the Sunday collections and Gift aid tax credit paid by the congregation, & rental income paid by external users of the building.

Previous regular external users were allowed to use the building again from September 2021, & comprise a brownie pack, a community choir, a jazz ensemble, Stay & Play (S&P) & Community Bible Study (CBS). Stay & Play is run by church members, & is a place for parents/carers & pre-school children to meet. CBS & S&P are allowed to use the building for free, but they choose to give a voluntary contribution towards general running expenses. Other ad-hoc bookings will be accepted when the building is available subject to satisfactory risk assessments.

Restricted income is primarily drawn from fundraising events & donations. Gift Aid is claimed where appropriate. This income has not recovered since the start of the Covid crisis. Restricted income is used to fund improvements to our facilities & purchase capital items. We will be increasing fund raising events next year, subject to risk assessments & any further government enforced restrictions.

### **Expenditure trends**

The major cost to unrestricted funds is in relation to the assessment paid to the Circuit (Hinckley). This amounted to 64% of our total unrestricted costs. The Circuit assessment has remained the same as last year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends, manse expenses and costs related to Ministers.

The other expenditure includes maintenance, utilities & other general running expenses.

There has been no restricted expenditure this year.

### **Plans for 2022/23**

Church financial plans for the coming year have been prepared on this basis:

Collection & related gift aid plus rental income to be sufficient to cover general expenses such as the assessment, utility bills, consumables, insurance, necessary property repairs (such as to the remaining part of the schoolroom), and other running expenses.

Fundraising & donations to continue, bearing in mind restrictions imposed by the Covid-19 pandemic. We were unable to continue with some of our previous fundraising activities in 2021/22, but will be returning to pre-Covid activities from September 2022.

## **BURBAGE Church**

### **Trustee's Annual Report on Finance and Governance**

#### **Basis of preparation and legal framework**

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity / Church: BURBAGE METHODIST CHURCH

Registration Charity Number (if a Registered Charity): 1169141

Date of registration (if registered as a Charity) 2016-9-12

Main communication address 28 PYEHARPS ROAD, BURBAGE, HINCKLEY, LE10 2JE.

The members of the Burbage Methodist Church Council are the Charity Trustees , membership being made up of church office holders, Minister and representatives appointed by the church at the Annual general Meeting.

Full list of Church Council members and key lay employees are shown as Appendix A to this

report.

Treasurer: Mrs Christine Armstrong

Christine Armstrong acted as the principal officer overseeing the day to day financial management and accounting for the Church during the year.

Independent examiner: Mr John Askew, 15 Boston Way, Barwell, LE9 8EP.

Investment Bankers: Central Finance Board of the Methodist Church  
Trustees for Methodist Church purposes

### **Public Benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

### **Structure, Governance and Management**

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the AGM of the church. Trustees are appointed for a period of 6 years & must be church members. The trustees consist of the minister, 6 stewards, the treasurer & up to 11 other members.

### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and / or training sessions.

### **Related Parties**

The Church is part of the Hinckley Circuit which is part of the Northampton District and is also accountable to the Methodist Conference.

Refresh is held on one Sunday afternoon per month. This is an alternative style of worship, which includes a presentation followed by food. Refresh is organised by church members &

overseen by the Minister.

The only other internal organisation linked to this church at present is JAM Club (Sunday school), but it has not been possible to run this during the Covid crisis.

## **BURBAGE Church**

### **Risk Management**

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### **Safeguarding**

*Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.*

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Burbage Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Burbage Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

### **Reserves Policy**

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Appendix A  
CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTERS

REV DR TIM WOOLLEY

LAY WORKERS

ANNE HADDON (PASTORAL ASSISTANT)

CHURCH STEWARDS

PAT FISHER  
DAVID BLACK  
CAROL BLACK  
KEITH WARE  
HILARY UNION  
BRIAN BRADBURN

TREASURER

CHRISTINE ARMSTRONG

CHURCH SAFEGUARDING CO-ORDINATOR

HILARY UNION

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

1. ANNE BAILEY (SECRETARY)
2. NEVILLE SPARK (CIRCUIT REP)
3. CHRISTOPHER WEBB
4. GILL KEARNEY (PASTORAL SECRETARY)
5. ROSEMARY BRADBURN (MISSIONS/CHURCHES TOGETHER)
6. BARBARA REARDON (CHILDREN'S WORK)
7. COLIN HADDON
8. JOHN NICHOLS (PROPERTY SECRETARY/REFRESH)
9. ANDREW FISHER (RETIRED STEWARD/MAGAZINE EDITOR)



**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2021 22
		£	£	£	£	£	£
<b>Income</b>			benevolent	development			
1 Offerings		29,428					29,428
2 Donations		1,058	300	1,450			2,808
3 Gift aid		6,371		650			7,021
4 Interest and investment income		277	7	154			438
5 Income from investment properties							0
6 Internal organisations							0
7 Other charitable inc(adj for Debtors)	3,6,7,14,18	6,101		3,197			9,298
<b>8 Total income</b>		<b>43,235</b>	<b>307</b>	<b>5,451</b>	<b>-</b>		<b>48,993</b>
<b>Expenditure</b>							
9 Circuit assessment (adj for prepay)	4,14	24,400					24,400
10 Grants and donations		3,225	200				3,425
11 Property maintenance		2,649					2,649
12 Insurance,utilities etc		3,883					3,883
13 Depreciation	13	10,946					10,946
14 Office expenses	10	1,306					1,306
15 Other expenditure	9,11	2,640					2,640
16 Internal organisations							0
<b>17 Total charitable expenditure</b>		<b>49,049</b>	<b>200</b>	<b>0</b>	<b>0</b>		<b>49,249</b>
18 Gains/(losses) on monetary investments					-	205	-205
19 Gains/(losses) on investment properties							0
<b>20 Net income/(expenditure)</b>		<b>-5,814</b>	<b>107</b>	<b>5,451</b>	<b>-205</b>		<b>-461</b>
21 Transfers between funds	12						0
22 Other gains/(losses)	13	1,394					1,394
<b>23 Net movement in funds</b>		<b>-4,420</b>	<b>107</b>	<b>5,451</b>	<b>-205</b>		<b>933</b>
24 Total funds brought forward		<b>1,231,733</b>	<b>1,546</b>	<b>33,045</b>	<b>6,075</b>		<b>1,272,399</b>
<b>25 Total funds carried forward</b>		<b>1,227,313</b>	<b>1,653</b>	<b>38,496</b>	<b>5,870</b>		<b>1,273,332</b>

**Statement of Financial Activities (SOFA) for the year ended 31 August 2021**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
<b>Income</b>						
1 Offerings		27,697				27,697
2 Donations	3	257		12,328		12,585
3 Gift aid		5,545		2,040		7,585
4 Interest and investment income		134	2	12		148
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income(adj for Debtors)	3,6,7,14,18	1,711	593	1,188		3,492
<b>8 Total income</b>		<b>35,344</b>	<b>595</b>	<b>15,568</b>		<b>51,507</b>
<b>Expenditure</b>						
9 Circuit assessment or share	4,14	24,400				24,400
10 Grants and donations		2,300	593			2,893
11 Property maintenance		3,474				3,474
12 Insurance,utilities etc		2,709				2,709
13 Depreciation		13,333				13,333
14 Office expenses	10	857				857
15 Other expenditure inc Building	9,11	2,121				2,121
16 Internal organisations						0
<b>17 Total charitable expenditure</b>		<b>49,194</b>	<b>593</b>	<b>0</b>	<b>0</b>	<b>49,787</b>
18 Gains/(losses) on monetary investments					122	122
19 Gains/(losses) on investment properties						0
<b>20 Net income/(expenditure)</b>		<b>-13,850</b>	<b>2</b>	<b>15,568</b>	<b>504</b>	<b>2,224</b>
21 Transfers between funds	12	- 10,000		10,000		0
22 Other gains/(losses)	13,21	1,184				1,184
<b>23 Net movement in funds</b>		<b>-22,666</b>	<b>2</b>	<b>25,568</b>	<b>504</b>	<b>3,408</b>
24 Total funds brought forward		1,254,399	1,544	7,477	5,571	1,268,991
<b>25 Total funds carried forward</b>		<b>1,231,733</b>	<b>1,546</b>	<b>33,045</b>	<b>6,075</b>	<b>1,272,399</b>

- 1,231,733

Name of Church

BURBAGE METHODIST CHURCH

Church No  
23/11

## Balance Sheet as at 31 August 2022

Notes to the Accounts		General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
		£	£	£	£	£	£
<b>Fixed Assets</b>							
Church building and other property	13	1,174,982				1,174,982	1,184,534
Investment properties						0	0
Investments						0	0
<b>Total fixed assets</b>		<b>1,174,982</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,174,982</b>	<b>1,184,534</b>
<b>Current Assets</b>							
Debtors and prepayments	14	6,250				6,250	6,100
						0	0
Investments with TMCP	15				5,870	5,870	6,075
Central Finance Board Deposits	16	41,239	1,653	38,496		81,388	71,051
Cash at Bank and in hand	16	4,842				4,842	4,639
<b>Total current assets</b>		<b>52,331</b>	<b>1,653</b>	<b>38,496</b>	<b>5,870</b>	<b>98,350</b>	<b>87,865</b>
<b>Current liabilities</b>							
Creditors (due in under 1 year)						0	0
						0	0
<b>Total current liabilities</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net current assets/liabilities</b>		<b>52,331</b>	<b>1,653</b>	<b>38,496</b>	<b>5,870</b>	<b>98,350</b>	<b>87,865</b>
<b>Total assets less current liabilities</b>		<b>1,227,313</b>	<b>1,653</b>	<b>38,496</b>	<b>5,870</b>	<b>1,273,332</b>	<b>1,272,399</b>
<b>Long term liabilities (due after more than one year)</b>							
Grants payable after 2018-19						0	0
Loans to the Church	17			0		0	0
						0	0
<b>Net assets</b>		<b>1,227,313</b>	<b>1,653</b>	<b>38,496</b>	<b>5,870</b>	<b>1,273,332</b>	<b>1,272,399</b>
<b>Funds of the Church</b>							
General Fund (Unrestricted)		1,227,313				1,227,313	1,231,733
Designated Funds (Unrestricted)			1,653			1,653	1,546
<b>Total Unrestricted Funds</b>						<b>1,228,966</b>	<b>1,233,279</b>
Restricted Funds				38,496		38,496	33,045
Endowment Funds					5,870	5,870	6,075
<b>Total Funds</b>		<b>1,227,313</b>	<b>1,653</b>	<b>38,496</b>	<b>5,870</b>	<b>1,273,332</b>	<b>1,272,399</b>

Signed

C Armstrong

Church Treasurer

Name of Church

BURBAGE METHODIST CHURCH

Church No  
23/11

## Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
<b>Fixed Assets</b>							
Church building and other property	13	1,184,534				1,184,534	1,232,670
Investment properties						0	0
Investments						0	0
<b>Total fixed assets</b>		<b>1,184,534</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,184,534</b>	<b>1,232,670</b>
<b>Current Assets</b>							
Debtors and prepayments	14	6,100				6,100	6,276
						0	0
Investments with TMCP	15				6,075	6,075	5,449
Central Finance Board Deposits	16	36,460	1,546	33,045		71,051	70,840
Cash at Bank and in hand	16	4,639				4,639	6,299
<b>Total current assets</b>		<b>47,199</b>	<b>1,546</b>	<b>33,045</b>	<b>6,075</b>	<b>87,865</b>	<b>88,864</b>
<b>Current liabilities</b>							
Creditors (due in under 1 year)						0	0
						0	0
<b>Total current liabilities</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net current assets/liabilities</b>		<b>47,199</b>	<b>1,546</b>	<b>33,045</b>	<b>6,075</b>	<b>87,865</b>	<b>88,864</b>
<b>Total assets less current liabilities</b>		<b>1,231,733</b>	<b>1,546</b>	<b>33,045</b>	<b>6,075</b>	<b>1,272,399</b>	<b>1,321,534</b>
<b>Long term liabilities (due after more than one year)</b>							
Grants payable after 2018-19						0	0
Loans to the Church	17					0	29,500
						0	0
<b>Net assets</b>		<b>1,231,733</b>	<b>1,546</b>	<b>33,045</b>	<b>6,075</b>	<b>1,272,399</b>	<b>1,292,034</b>
<b>Funds of the Church</b>							
General Fund (Unrestricted)		1,231,733				1,231,733	1,231,733
Designated Funds (Unrestricted)			1,546			1,546	1,546
<b>Total Unrestricted Funds</b>						<b>1,233,279</b>	<b>1,233,279</b>
Restricted Funds				33,045		33,045	5,973
Endowment Funds					6,075	6,075	5,449
<b>Total Funds</b>		<b>1,231,733</b>	<b>1,546</b>	<b>33,045</b>	<b>6,075</b>	<b>1,272,399</b>	<b>1,244,701</b>

Signed

C Armstrong

Church Treasurer

Year ended 31 August 2022

## Notes to the Accounts

### 1 Basis of accounting and accounting policies

#### i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* 2015. See also **v Accounting framework**, below.

#### ii Public benefit entity

Burbage Methodist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

#### iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Church's financial position and activities.

#### iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound. Rounding differences should be ignored. Where the content of this year's accounts is different from that of the previous year, the comparative year's numbers have been adjusted and restated to be in the same format and on the same basis.

#### v Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

#### vi Going concern

To the best of their knowledge and belief the trustees confirm that there are no material uncertainties that would call into question the Church's financial viability for at least 12 months from the date of approval of these accounts.

#### vii Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will be forthcoming. No attempt is made to measure the value of services donated by volunteers.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report.

Year ended 31 August 2022

## Notes to the Accounts

### **viii Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.

### **ix VAT**

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

### **x Tangible fixed assets**

These are capitalised if they can be used for more than one year, and individually cost at least £1000. The freehold property is shown in the accounts at its insured value. No depreciation is provided because the trustees consider the value of the buildings is not less than cost and the depreciation would be immaterial. The property has been reviewed for impairment and none is provided.

### **xi Investments**

The investments are in monetary assets and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 23 below.

Year ended 31 August 2022

## Notes to the Accounts

### **xii Debtors and Creditors; Bank and Cash**

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

### **xiii Loans**

Where concessionary loans (*ie* free of interest) are made to the Church to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

### **xiv Funds**

The trustees have adopted a policy for all unrestricted reserves that there should be sufficient liquid assets to cover at least 6 months expenses.

## **2 Glossary of terms**

**CFB:** Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities

**Church:** a group of members from fewer than 10 to more than 300

**Circuit:** a group of Methodist Churches near each other, typically between 10 and 30

**Connexion:** The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

**District:** a group of contiguous Circuits, usually between 15 and 30

**FRS:** Financial Reporting Standard

**HMRC:** Her Majesty's Revenue and Customs

**MCF:** Methodist Church Fund

**SOFA:** Statement of Financial Activities

**SORP:** Statement of Recommended Practice

**TMCP:** Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Year ended 31 August 2022

## Notes to the Accounts

### 3 Adjustments to Prior year

There were no adjustments to be made to last year's accounts.

### 4 Contributions to the Circuit

All assessment payments that were due to the circuit were paid by Direct Debit.

### 5 Cost of Chair and trustees

All of the trustees are volunteers (church council) who receive no payment for their work as trustees.

### 6 Other income

The Church has continued fundraising for a 15th year in order to develop church property and buildings.

Other General Fund income (£6104) in the SOFA includes:

	£
Collections for other external charitable organisations	1225
<b>Total</b>	<b>1225</b>

### 7 Grants and donations made to the church

The church received no grants during the financial year 2021/22.

£1450 was donated to the Development Fund, including £615 received in memory of deceased church members.

£300 was donated to the Benevolent Fund.

Donations of £1058 was received towards general church running costs which included £400 from Community Bible Study and £270 from Stay-and-Play (a group for parents/carers & their babies & young children). These groups do not pay any rent for use of our facilities. This figure also includes £361 received in memory of deceased members.



Year ended 31 August 2022

## Notes to the Accounts

### 9 Building Project costs

There were no payments from the development account during the financial year 2021-2022.

### 10 Office expenses (General fund and TMCP charges)

Office expenses consisted entirely of printing, broadband, postage & stationery (including printer ink). Telephone expenses were not claimed.

### 11 Other outgoings

	20120-21	2021-22
	£	£
Ministers' fees	0	80
Equipment	1194	1394
Cleaning & Consumables	165	545
Bank Charges	0	99
Other miscellaneous costs	762	522
<b>Total</b>	<b>2121</b>	<b>2640</b>

Year ended 31 August 2022

## Notes to the Accounts

### 12 Transfers between funds

Easyfundraising money had to be paid into the current account & was transferred into the development account.

Due to changes at our local HSBC branch, which had withdrawn all counter services in October 2021, most bankings for the CFB Development account had to go into the current account first & then be transferred electronically. The only alternative to this was a 30 mile round trip to the Leicester branch of HSBC.

### 13 Buildings and other property

The buildings & contents of the new building were the assessed by a representative of Methodist Insurance when the building opened in August 2017. The value of the land is not known. During 2020-21, a small number of unwanted assets were sold for £10

The fixtures & fittings have been depreciated at 20% per annum reducing balance. Methodist practice is to not depreciate buildings.

	Buildings £	Fixtures and fittings £	Assets under construction £	Total £
<b>Cost or valuation</b>				
Balance brought forward at 1 September 2021	1,131,200	53,334		1,184,534
Additions in the year		1,394		1,394
Less: Disposals in the year				
<i>Depreciation this year</i>		(10,946)		(10,946)
Transfers between categories				
<b>Balance carried forward at 31 August 2022</b>	<b>1,131,200</b>	<b>43,782</b>		<b>1,174,982</b>

Year ended 31 August 2022

## Notes to the Accounts

### 14 Debtors and prepayments

The only debtor as at 31 August 2022 was 5<sup>th</sup> Burbage brownies outstanding rent of £150. There were no debtors as at 31 August 2021.

Our circuit assessment for the September to November 2022 quarter, which amounted to £6,100, was prepaid in August 2022. The prepayment as at 31 August 2021 was also £6,100, So no adjustment to the prepayments was necessary.

### 15 Trustees for Methodist Church Purposes

The Church has three investment funds held by TMCP.

Funds held at present total £5869.90, interest paid into the current account.

1) Rev Walter Foxon Trust (unable to access money) Balance £1759.98

2) Bennett Trust (Arrangements held to access funds, but not through board) Balance £3126.40

3) Various model trust funds (Restriction of £500 cash allowed to be withdrawn) Balance £983.52

### 16 Central Finance Board (CFB) and Cash at Bank

The Church has a current account at HSBC plc, an authorised institution. The sums held on this accounts is immediately available. In addition the Church has three deposit accounts at CFB: there is a general account (from which the assessment is taken by direct debit), a small Benevolent Fund & the Development Fund (restricted to expenses associated with the church rebuild). Interest is earned on these accounts and credited monthly; the sums deposited can be withdrawn (2 authorised signatures required) or transferred to the current account without notice and without loss of interest. The Church has no other financial instruments. These sums are viewed as being liquid and are shown as Current assets on the Balance Sheet.

### 17 Creditors & Loans

The Church had no creditors as at 31<sup>st</sup> August 2022. There were no outstanding loans.

Year ended 31 August 2022

## Notes to the Accounts

### 19 Unrestricted Funds

#### **19.1 General Fund – balance £1,227,313 at 31 August 2022 (2021: £1,231,733)**

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Church and which have not been designated for other purposes. £1,131,200 of this fund is held as a freehold property (the Church & Schoolroom), fixtures & fittings, & furniture. The remainder comprises the current account & the general CFB Account plus debtors & prepayments.

#### **19.2 Designated Funds – balance £1,653 at 31 August 2022 (2021: £1546)**

These funds are to serve specific purposes but are not restricted by any document or deed to that purpose alone. These funds comprise the CFB Benevolent Account only.

### 20 Restricted Fund - balance £38,496 at 31 August 2022 (2021: £33,045)

The only Restricted Funds comprise the CFB Development Account. This fund (together with the grants & interest-free loans received (now fully repaid)) was used to fund the church rebuild. The church possesses an old schoolroom on the church site, which is currently unsafe. The Church is currently considering what to do with this building. The Development Fund will be used to carry out the actions to be decided by the Church Council.

### 21 Analysis of net assets among funds

Fund balances at 31 August 2022 are represented by:

	Unrestricted general and designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,174,982		1,174,982
Endowment Funds	5,870	0	5,870
Current assets	53,984	38,496	92,480
Current liabilities	0		0
Payables due after one year	0	0	0
<b>Total</b>	<b>1,234,836</b>	<b>38,496</b>	<b>1,273,332</b>

### 22 Related parties

All of the trustees are members of the Church and some are also trustees of the Circuit.

All Church members contribute to general funds via the weekly collection either by offertory envelopes or cash, or by standing orders directly to the current account.

Year ended 31 August 2022

## Notes to the Accounts

Related parties include the Methodist Connexion, Hinckley Circuit, Northampton District, CFB and TMCP. All of these entities have their own trustees or directors.

### **23 Volunteer contributions**

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. At Burbage Methodist Church, the principal contribution is by serving as stewards, treasurer, fund-raisers, pastoral carers & caterers. We are grateful to all of them for their help and commitment. No attempt has been made by this Church to value the non-monetary contributions to the Church in monetary terms.

### **24 Capital commitments and contingent liabilities**

There were no capital commitments or contingent liabilities at the year end (2020-21: nil).

### **28 Lease commitments**

The Church has contracts or obligations for the following:

- Circuit Assessment, currently £6,100 per quarter.

In addition there are short term obligations as follows:

- Broadband provision, Virgin £38.40 per month

The total liability of these is not considered material.

Year ended 31 August 2022

## Notes to the Accounts

### 29 Internal Organisations

At the start of the year, the church had only one internal organisation, namely JAM Club (Sunday School). JAM Club was not active, but remained an internal organisation with its own bank account at the year end. The only transactions were the banking of £6.72 petty cash & 11p interest received. The bank balances will shortly be transferred to the main church current account, partly due to the imminent closure of Barclays Bank Hinckley branch. The money will be available for other children's work, especially the Friday Messy Church which will be starting in September 2022. At present, Messy Church isn't intending to open its own Bank Account.

Organisation	Opening balance	Income	Expenses	Closing balance
JAM Club	885	0	0	885
<b>Total</b>	885	0	0	885

### 30 Independent examiner

The independent examiner is a trustee of another church in the circuit.

BURBAGE Church

## DECLARATIONS

### Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church

Signature of Treasurer

Date

10-Oct-22

Name

CHRISTINE ARMSTRONG

Address

28 PYEHARPS ROAD, BURBAGE, LEICS, LE10 2JE

### Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were, or will be, presented to the Church Council Meeting on  
and were approved.

10-Oct-22

Signature of the Chair of the meeting

Name of the Chair of the meeting

REV DR TIM WOOLLEY

Date

### Independent Examiner's Report to the Trustees of the

BURBAGE

Church

This Report is on the Church Accounts for the year ended 31<sup>st</sup> August

2022

### Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- < examine the accounts under section 145 of the Charities Act 2011;
- < to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the
- < to state whether particular matters have come to my attention.

**BURBAGE Church**

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with the

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

JOHN ASKEW

Signature

Relevant Professional qualification or body

Address

Date