



**Church
Accruals Accounts
2020-21**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021

BURBAGE	Church
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Registered Charity - Registration number (if applicable)

1169141

HINCKLEY	Circuit No	"23/11"
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Minister

REV DR TIM WOOLLEY

Church Stewards

DAVID BLACK

PAT FISHER

CAROL BLACK

HILARY UNION

KEITH WARE

Church Treasurer

CHRISTINE ARMSTRONG

BURBAGE Church
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

Introduction

During the financial year 2016-17, the old outdated church was demolished & a modern, single-storey church was built to replace it. The new church was handed over to us in August 2017. The new building is accessible to everyone, & has facilities for the disabled. The church has a variety of multi-use spaces. The new seating is lightweight & stackable in order to allow different layouts depending on the activity taking place.

During 2020-21, we purchased a lease on a new photocopier to replace the old worn-out machine.

We started looking at the possibility of renovating the old schoolroom building, which has no water, gas or electricity supply at present. This would involve replacing the roof, laying on electricity & water supplies, & installing a kitchenette & toilets. The property committee started researching costs & arranging surveys for the building. These surveys found some structural problems, which will be expensive to correct. Opinions are being sought from the church members as to whether we should proceed with the renovation or demolish this old building. Another fundraising/grant seeking effort would be necessary, & we are unsure as to how the congregation would view another large fundraising effort.

The garden area continues to be popular when the weather allows.

Aims and organisation

To be a church for the 21st Century that seeks to proclaim the Gospel of Jesus Christ, that is God-centred in its life & worship & provides a Christian witness in the Community.

Review of the year

The church has been able to raise sufficient unrestricted funds to meet general running costs through the Sunday collection & the associated gift aid, plus a small amount of rental income from allowing the council to use the church as a polling station, & renting out the church car park on one Saturday per month for the local farmers' market.

Fundraising for the church development continued on a much-reduced basis. A total of £15,568 was raised in total, mainly due to £8580 raised by Gift Day donations & HMRC Gift Aid of £2040. The farmers' market only took place 7 times during the year. In January, Church Council made the decision to transfer £10,000 from general funds to the development fund. We were hoping to have sufficient funds to replace the roof on the old schoolroom, but a survey of the building revealed other structural problems, which will be expensive to correct.

The monthly community breakfast on the third Saturday of each month could not be held because of Covid restrictions. We hope to restart this as soon as it is safe to do so.

Income trends

Unrestricted Church income is primarily drawn from the Sunday collections and Gift aid tax credit paid by the congregation, & rental income paid by external users of the building. Most of the congregation continued their regular contributions to the church throughout the year.

Our regular external users could not use the building at all this year because of Covid. Previous regular external users are being allowed to use the building again from September, & comprise a brownie pack, a community choir, a jazz ensemble, Stay & Play (S&P) & Community Bible Study (CBS). Stay & Play is run by church members, & is a place for parents/carers & pre-school children to meet. CBS & S&P are allowed to use the building for free, but they choose to give a voluntary contribution towards general running expenses. Other ad-hoc bookings will be accepted when the building is available subject to satisfactory risk assessments.

Restricted income is primarily drawn from fundraising events & donations. Gift Aid is claimed where appropriate. This income has been significantly reduced due to being unable to hold events during the Covid crisis. Restricted income is used to fund improvements to our facilities & purchase capital items.

Expenditure trends

The major cost to unrestricted funds is in relation to the assessment paid to the Circuit (Hinckley). This amounted to 67% of our total unrestricted costs. The Circuit assessment has remained the same as last year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends, manse expenses and costs related to Ministers.

The other expenditure includes maintenance, utilities & other general running expenses.

There has been no restricted expenditure this year.

Plans for 2021/22

Church financial plans for the coming year have been prepared on this basis:

Collection & related gift aid plus rental income to be sufficient to cover general expenses such as the assessment, utility bills, consumables, insurance, necessary property repairs (such as to the remaining part of the schoolroom), and other running expenses. We will allow those organisations who used to rent rooms in the church to resume their activities from the start of 2021/22 subject to satisfactory risk assessments.

Fundraising & donations to continue, bearing in mind restrictions imposed by the Covid-19 pandemic. We are unable to continue with some of our previous fundraising activities, such as the Saturday morning breakfast, at the time of writing this report.

BURBAGE Church

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity / Church: BURBAGE METHODIST CHURCH

Registration Charity Number (if a Registered Charity): 1169141

Date of registration (if registered as a Charity) 2016-9-12

Main communication address 28 PYEHARPS ROAD, BURBAGE, HINCKLEY, LE10 2JE.

The members of the Burbage Methodist Church Council are the Charity Trustees , membership being made up of church office holders, Minister and representatives appointed by the church at the Annual general Meeting.

Full list of Church Council members and key lay employees are shown as Appendix A to this report.

Treasurer: Mrs Christine Armstrong

Christine Armstrong acted as the principal officer overseeing the day to day financial management and accounting for the Church during the year.

Independent examiner: Mr John Askew, 15 Boston Way, Barwell, LE9 8EP.

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the AGM of the church. Trustees are appointed for a period of 6 years & must be church members. The trustees consist of the minister, 5 stewards, the treasurer & up to 11 other members.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and / or training sessions.

Related Parties

The Church is part of the Hinckley Circuit which is part of the Northampton District and is also accountable to the Methodist Conference.

Refresh is held on one Sunday afternoon per month. This is an alternative style of worship, which includes a presentation followed by food. Refresh is organised by church members & overseen by the Minister.

The only other internal organisation linked to this church at present is JAM Club (Sunday school), but it has not been possible to run this during the Covid crisis.

BURBAGE Church

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Burbage Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Burbage Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Appendix A
CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTERS

REV DR TIM WOOLLEY

LAY WORKERS

ANNE HADDON (PASTORAL ASSISTANT)

CHURCH STEWARDS

PAT FISHER
DAVID BLACK
CAROL BLACK
KEITH WARE
HILARY UNION

TREASURER

CHRISTINE ARMSTRONG

CHURCH SAFEGUARDING CO-ORDINATOR

HILARY UNION

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

1. ANNE BAILEY (SECRETARY)
2. NEVILLE SPARK (CIRCUIT REP)
3. CHRISTOPHER WEBB
4. GILL KEARNEY (PASTORAL SECRETARY)
5. ROSEMARY BRADBURN (MISSIONS/CHURCHES TOGETHER)
6. BARBARA REARDON (CHILDREN'S WORK)
7. COLIN HADDON
8. JOHN NICHOLS (PROPERTY SECRETARY/REFRESH)
9. BRIAN BRADBURN (RETIRED STEWARD)
10. ANDREW FISHER (RETIRED STEWARD/MAGAZINE EDITOR)

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
Income						
1 Offerings		27,697				27,697
2 Donations	3	257		12,328		12,585
3 Gift aid		5,545		2,040		7,585
4 Interest and investment income		134	2	12		148
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income(adj for Debtors)	3,6,7,14,18	1,711	593	1,188		3,492
8 Total income		35,344	595	15,568		51,507
Expenditure						
9 Circuit assessment or share	4,14	24,400				24,400
10 Grants and donations		2,300	593			2,893
11 Property maintenance		3,474				3,474
12 Insurance,utilities etc		2,709				2,709
13 Depreciation		13,333				13,333
14 Office expenses	10	857				857
15 Other expenditure inc Building	9,11	2,121				2,121
16 Internal organisations						0
17 Total charitable expenditure		49,194	593	0	0	49,787
18 Gains/(losses) on monetary investments					122	122
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-13,850	2	15,568	504	2,224
21 Transfers between funds	12	- 10,000		10,000		0
22 Other gains/(losses)	13,21	1,184				1,184
23 Net movement in funds		-22,666	2	25,568	504	3,408
24 Total funds brought forward		1,254,399	1,544	7,477	5,571	1,268,991
25 Total funds carried forward		1,231,733	1,546	33,045	6,075	1,272,399

- 1,231,733

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2017
		£	£	£	£	£	18
Income			benevolent	development			
1 Offerings		27,244				27,244	
2 Donations		1,690		2,590		4,280	
3 Gift aid		6,288		516		6,804	
4 Interest and investment income		405	11	65		481	
5 Income from investment properties						0	
6 Internal organisations						0	
7 Other charitable inc(adj for Debtors)	3,6,7,14,18	4,892		5,751		10,643	
8 Total income		40,519	11	8,922	-	49,452	
Expenditure							
9 Circuit assessment (adj for prepay)	4,14	23,900				23,900	
10 Grants and donations		3,327				3,327	
11 Property maintenance		3,920				3,920	
12 Insurance,utilities etc		2,959				2,959	
13 Depreciation	13	16,371				16,371	
14 Office expenses	10	759				759	
15 Other expenditure	9,11	1,541	60	15,645		17,246	
16 Internal organisations						0	
17 Total charitable expenditure		52,777	60	15,645	0	68,482	
18 Gains/(losses) on monetary investments				-	50	-50	
19 Gains/(losses) on investment properties						0	
20 Net income/(expenditure)		-12,258	-49	-6,723	-50	-19,080	
21 Transfers between funds	12					0	
22 Other gains/(losses)	13	- 224				-224	
23 Net movement in funds		-12,482	-49	-6,723	-50	-19,304	
24 Total funds brought forward		1,266,881	1,593	14,200	5,571	1,288,245	
25 Total funds carried forward		1,254,399	1,544	7,477	5,521	1,268,941	

Name of Church

BURBAGE METHODIST CHURCH

Church No
23/11

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2019 £	Totals 2018 £
Fixed Assets							
Church building and other property	13	1,184,534				1,184,534	1,232,670
Investment properties						0	0
Investments						0	0
Total fixed assets		1,184,534	0	0	0	1,184,534	1,232,670
Current Assets							
Debtors and prepayments	14	6,100				6,100	6,276
						0	0
Investments with TMCP	15				6,075	6,075	5,449
Central Finance Board Deposits	16	36,460	1,546	33,045		71,051	70,840
Cash at Bank and in hand	16	4,639				4,639	6,299
Total current assets		47,199	1,546	33,045	6,075	87,865	88,864
Current liabilities							
Creditors (due in under 1 year)						0	0
						0	0
Total current liabilities		0	0	0	0	0	0
Net current assets/liabilities		47,199	1,546	33,045	6,075	87,865	88,864
Total assets less current liabilities		1,231,733	1,546	33,045	6,075	1,272,399	1,321,534
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						0	0
Loans to the Church	17					0	29,500
						0	0
Net assets		1,231,733	1,546	33,045	6,075	1,272,399	1,292,034
Funds of the Church							
General Fund (Unrestricted)		1,231,733				1,231,733	1,231,733
Designated Funds (Unrestricted)			1,546			1,546	1,546
Total Unrestricted Funds						1,233,279	1,233,279
Restricted Funds				33,045		33,045	5,973
Endowment Funds					6,075	6,075	5,449
Total Funds		1,231,733	1,546	33,045	6,075	1,272,399	1,244,701

Signed

C Armstrong

Church Treasurer

Name of Church

BURBAGE METHODIST CHURCH

Church No
23/11

Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
Fixed Assets							
Church building and other property	13	1,196,683				1,196,683	1,213,278
Investment properties						0	
Investments						0	
Total fixed assets		1,196,683	0	0	0	1,196,683	1,213,278
Current Assets							
Debtors and prepayments	14	6,100				6,100	6,151
						0	0
Investments with TMCP	15				5,521	5,521	5,571
Central Finance Board Deposits	16	48,491	1,544	7,477		57,512	59,441
Cash at Bank and in hand	16	3,125				3,125	3,804
Total current assets		57,716	1,544	7,477	5,521	72,258	74,967
Current liabilities							
Creditors (due in under 1 year)						0	
						0	
Total current liabilities		0	0	0	0	0	0
Net current assets/liabilities		57,716	1,544	7,477	5,521	72,258	74,967
Total assets less current liabilities		1,254,399	1,544	7,477	5,521	1,268,941	1,288,245
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						0	
Loans to the Church	17			0		0	9,000
						0	
Net assets		1,254,399	1,544	7,477	5,521	1,268,941	1,279,245
Funds of the Church							
General Fund (Unrestricted)		1,254,399				1,254,399	1,266,881
Designated Funds (Unrestricted)			1,544			1,544	1,593
Total Unrestricted Funds						1,255,943	1,268,474
Restricted Funds				7,477		7,477	5,200
Endowment Funds					5,521	5,521	5,571
Total Funds		1,254,399	1,544	7,477	5,521	1,268,941	1,279,245

Signed

C Armstrong

Church Treasurer

Year ended 31 August 2021

Notes to the Accounts

1 Basis of accounting and accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* 2015. See also **v Accounting framework**, below.

ii Public benefit entity

Burbage Methodist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Church's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound. Rounding differences should be ignored. Where the content of this year's accounts is different from that of the previous year, the comparative year's numbers have been adjusted and restated to be in the same format and on the same basis.

v Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

vi Going concern

To the best of their knowledge and belief the trustees confirm that there are no material uncertainties that would call into question the Church's financial viability for at least 12 months from the date of approval of these accounts.

vii Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will be forthcoming. No attempt is made to measure the value of services donated by volunteers.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report.

Year ended 31 August 2021

Notes to the Accounts

viii Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.

ix VAT

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

x Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1000. The freehold property is shown in the accounts at its insured value. No depreciation is provided because the trustees consider the value of the buildings is not less than cost and the depreciation would be immaterial. The property has been reviewed for impairment and none is provided.

xi Investments

The investments are in monetary assets and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 23 below.

Year ended 31 August 2021

Notes to the Accounts

xii Debtors and Creditors; Bank and Cash

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xiii Loans

Where concessionary loans (*ie* free of interest) are made to the Church to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

xiv Funds

The trustees have adopted a policy for all unrestricted reserves that there should be sufficient liquid assets to cover at least 6 months expenses.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

District: a group of contiguous Circuits, usually between 15 and 30

FRS: Financial Reporting Standard

HMRC: Her Majesty's Revenue and Customs

MCF: Methodist Church Fund

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Year ended 31 August 2021

Notes to the Accounts

3 Adjustments to Prior year

There were no adjustments to be made to last year's accounts.

4 Contributions to the Circuit

All assessment payments that were due to the circuit were paid by Direct Debit.

5 Cost of Chair and trustees

All of the trustees are volunteers (church council) who receive no payment for their work as trustees.

6 Other income

The Church has continued fundraising for a 14th year in order to fund extra items for the new church building.

Other income (£595) in the SOFA includes:

	£
Interest on Benevolent Fund	2
Collections for other external charitable organisations	593
Total	595

7 Grants and donations made to the church

The church held a Gift Day, which raised £8580 in donations for the development fund. Another £650 was raised in memory of one of our members, and this also went into the development fund.

The development account includes £3841 set aside for café furniture. This is the balance of the chair fund plus money raised at frequent market stalls.

Year ended 31 August 2021

Notes to the Accounts

9 Building Project costs

There were no payments from the development account during the financial year 2020-2021.

10 Office expenses (General fund and TMCP charges)

Office expenses consisted entirely of printing, broadband, postage & stationery (including printer ink). Telephone expenses were not claimed.

11 Other outgoings

	2019-20	2020-21
	£	£
Ministers' fees	0	0
Equipment	40	1194
Cleaning & Consumables	450	165
Children's & Youth work	0	0
Other miscellaneous costs	1051	762
Total	1541	2121

Year ended 31 August 2021

Notes to the Accounts

12 Transfers between funds

£10,000 was transferred from general funds to development funds. Easyfundraising money had to be paid into the current account & was transferred into the development account. On some occasions, whilst awaiting a new paying-in book, cash for the development account was paid into the current account & then transferred to the Development Account.

13 Buildings and other property

The buildings & contents of the new building were the assessed by a representative of Methodist Insurance when the building opened in August 2017. The value of the land is not known. During 2020-21, a small number of unwanted assets were sold for £10

The fixtures & fittings have been depreciated at 20% per annum reducing balance.

	Buildings £	Fixtures and fittings £	Assets under construction £	Total £
Cost or valuation				
Balance brought forward at 1 September 2020	1,131,200	65,483		1,196,683
Additions in the year		1,194		1,194
<i>Less: Disposals in the year</i>		(10)		(10)
<i>Depreciation this year</i>		(13,333)		(16,371)
Transfers between categories				
Balance carried forward at 31 August 2021	1,131,200	53,334		1,184,534

Year ended 31 August 2021

Notes to the Accounts

14 Debtors and prepayments

There were no debtors at the end of August 2020 or at the end of August 2021. (Debtors usually comprise the organisations who have been billed for room rental during July/August & who pay in September, but we were unable to rent the premises during this period due to the Covid shutdown.)

Our circuit assessment for the September to November 2021 quarter, which amounted to £6,100, was prepaid in August 2021. The prepayment as at 31 August 2020 was also £6,100, So no adjustment to the prepayments was necessary.

15 Trustees for Methodist Church Purposes

The Church has three investment funds held by TMCP.

Funds held at present total £6075.00, interest paid into the current account.

- 1) Rev Walter Foxon Trust (unable to access money) Balance £1883.38
- 2) Bennett Trust (Arrangements held to access funds, but not through board) Balance £3177.84
- 3) Various model trust funds (Restriction of £500 cash allowed to be withdrawn) Balance

16 Central Finance Board (CFB) and Cash at Bank

The Church has a current account at HSBC plc, an authorised institution. The sums held on this accounts is immediately available. In addition the Church has three deposit accounts at CFB: there is a general account (from which the assessment is taken by direct debit), a small Benevolent Fund & the Development Fund (restricted to expenses associated with the church rebuild). Interest is earned on these accounts and credited monthly; the sums deposited can be withdrawn (2 authorised signatures required) or transferred to the current account without notice and without loss of interest. The Church has no other financial instruments. These sums are viewed as being liquid and are shown as Current assets on the Balance Sheet.

17 Creditors & Loans

The Church had no creditors as at 31st August 2021. There were no outstanding loans.

Year ended 31 August 2021

Notes to the Accounts

19 Unrestricted Funds

19.1 General Fund – balance £1,231,733, at 31 August 2020 (2019: £1,254,399)

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Church and which have not been designated for other purposes. £1,131,200 of this fund is held as a freehold property (the Church & Schoolroom), fixtures & fittings, & furniture. The remainder comprises the current account & the general CFB Account.

19.2 Designated Funds – balance £1,546 at 31 August 2021 (2020: £1,544)

These funds are to serve specific purposes but are not restricted by any document or deed to that purpose alone. These funds comprise the CFB Benevolent Account only.

20 Restricted Fund - balance £33,045 at 31 August 2021 (2020: £7,477)

The only Restricted Funds comprise the CFB Development Account. This fund (together with the grants & interest-free loans received) have been used to fund the church rebuild. There are some improvements such as replacing some of the older furniture, which would improve the look of the church, that may be considered. The church continues fundraising to ensure that these commitments can be met.

21 Analysis of net assets among funds

Fund balances at 31 August 2021 are represented by:

	Unrestricted general and designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,184,534		1,184,534
Endowment Funds	6,075	0	6,075
Current assets	48,745	33,045	88,864
Current liabilities	0		0
Payables due after one year	0	0	0
Total	1,239,354	33,045	1,272,399

22 Related parties

All of the trustees are members of the Church and some are also trustees of the Circuit.

All Church members contribute to general funds via the weekly collection either by offertory envelopes or cash, or by standing orders directly to the current account.

Related parties include the Methodist Connexion, Hinckley Circuit, Northampton District, CFB and TMCP. All of these entities have their own trustees or directors.

Year ended 31 August 2021

Notes to the Accounts

23 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. At Burbage Methodist Church, the principal contribution is by serving as stewards, treasurer, fund-raisers, pastoral carers & caterers. We are grateful to all of them for their help and commitment. No attempt has been made by this Church to value the non-monetary contributions to the Church in monetary terms.

24 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2019-20: nil).

28 Lease commitments

The Church has contracts or obligations for the following:

- Circuit Assessment, currently £6,100 per quarter.

In addition there are short term obligations as follows:

- Broadband provision, Virgin £38.40 per month

The total liability of these is not considered material.

Year ended 31 August 2021

Notes to the Accounts

29 Internal Organisations

At the start of the year, the church has two internal organisation, namely JAM Club (Sunday School) & Wednesday at 2. During the year, Weds at 2 decided to close permanently due to the pandemic & a lack of people to run it. The remaining cash & bank balances were lodged in the church current account and are included in general funds. JAM Club was not active, but remains an internal organisation with its own bank account. The only transactions were the banking of £40 petty cash & a small amount of interest received.

Organisation	Opening balance	Income	Expenses	Closing balance
JAM Club	884	1	0	885
Weds at 2	205	0	205	0
Total	1089	1	205	885

30 Independent examiner

The independent examiner is a trustee of another church in the circuit.

BURBAGE Church

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church

Signature of Treasurer

Date

Name

CHRISTINE ARMSTRONG

Address

28 PYEHARPS ROAD, BURBAGE, LEICS, LE10 2JE

Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were, or will be, presented to the Church Council Meeting on
and were approved.

26-Oct-21

Signature of the Chair of the meeting

Name of the Chair of the meeting

REV DR TIM WOOLLEY

Date

Independent Examiner's Report to the Trustees of the

BURBAGE

Church

This Report is on the Church Accounts for the year ended 31st August

2021

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- < examine the accounts under section 145 of the Charities Act 2011;
- < to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the
- < to state whether particular matters have come to my attention.

BURBAGE Church

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with the

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

JOHN ASKEW

Signature

Relevant Professional qualification or body

Address

Date