

BURBAGE METHODIST CHURCH

England & Wales · Charity number 1169141

Details

Status Registered

Legal form Other

Registered 2016-09-12

Register [View on the Charity Commission register](#)

Contact

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Burbage
Hinckley
LE10 2JE

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Activities

Objects: SECTION 4 METHODIST CHURCH ACT 1976 THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE PURPOSES DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANIZATION OF THE METHODIST CHURCH;C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION BEING A SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: Carrying out the purposes of the Methodist Church, including worshipping God, organising regular public acts of worship open to members & non-members alike, teaching Christianity, pastoral work, taking religious assemblies in schools & providing chaplaincy services.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£64,581	£69,120	-	-
2024-08-31	£63,517	£76,078	-	-
2023-08-31	£49,084	£62,914	-	-
2022-08-31	£48,993	£49,249	-	-
2021-08-31	£51,507	£49,787	-	-

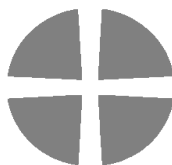
Trustees

Name	Role	Appointed
ALAN KEITH WARE		2021-01-01
ANNE BAILEY		2012-10-18
BARBARA REARDON		2020-09-01
BRIAN JAMES BRADBURN		2006-05-01
CHRISTINE ARMSTRONG		2011-09-01
CHRISTOPHER WEBB		2014-05-01
COLIN HADDON		2021-05-09
GILLIAN KEARNEY		2006-09-01
HILARY ELAINE UNION		2021-01-01
JOHN NICHOLS		2020-09-01
MRS ANNE HADDON		2014-10-09
PHILIP COLIN HAYWOOD		2024-08-01
ROSEMARY LESLEY BRADBURN		1997-09-01
Rev Patricia Mukorombindo		2023-08-01

BURBAGE METHODIST CHURCH

England & Wales - Charity number 1169141

Accounts



THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2025

BURBAGE	Church
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Registered Charity - Registration number (if applicable)	1169141
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HINCKLEY	Circuit No	"23/11"
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Minister	REV PATRICIA MUKOROMBINDO
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Church Stewards	HILARY UNION
	DAVID BLACK (to 31/12/24)
	BRIAN BRADBURN
	KEITH WARE
	PHIL HAYWOOD

Church Treasurer	CHRISTINE ARMSTRONG
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Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2024-
		£	£	£	£	£	25 £
Income							
1 Offerings	7	31 132				31 132	
2 Donations		11 502		948		12 450	
3 Gift aid		6 688		150		6 838	
4 Interest and investment income		2 033	46	1 393		3 472	
5 Income from investment properties						0	
6 Internal organisations						0	
7 Other charitable income	6,7,14	7 417		3 272		10 689	
8 Total income		58 772	46	5 763	-	64 581	
Expenditure							
9 Circuit assessment or share	4,14	26 500				26 500	
10 Grants and donations		9 335				9 335	
11 Property maintenance		13 847				13 847	
12 Insurance,utilities etc		5 311				5 311	
13 Depreciation		6 271				6 271	
14 Office expenses	10	1 016				1 016	
15 Other expenditure	11	6 840				6 840	
16 Internal organisations						0	
17 Total charitable expenditure		69 120	-	-	-	69 120	
18 Gains/(losses) on monetary investments					19 -	19	
19 Gains/(losses) on investment properties						0	
20 Net income/(expenditure)		- 10 348	46	5 763	- 19 -	4 558	
21 Transfers between funds	12					0	
22 Other gains/(losses)	13	2 458				2 458	
23 Net movement in funds		- 7 890	46	5 763	- 19 -	2 100	
24 Total funds brought forward		1 630 247	1 006	28 307	5 763	1 665 323	
25 Total funds carried forward		1 622 357	1 052	34 070	5 744	1 663 223	

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2023- 24
		£	£	£	£	£	£
Income							
1 Offerings		31 986					31 986
2 Donations	3	3 757		1 123			4 880
3 Gift aid		12 612		-1 200			11 412
4 Interest and investment income		2 604	50	1 445			4 099
5 Income from investment properties							0
6 Internal organisations							0
7 Other charitable income	3,6,7,14,18	6 752		4 388			11 140
8 Total income		57 711	50	5 756	-		63 517
Expenditure							
9 Circuit assessment or share	4,14	26 500					26 500
10 Grants and donations		5 005					5 005
11 Property maintenance	17	10 122					10 122
12 Insurance,utilities etc		6 057					6 057
13 Depreciation		7 224					7 224
14 Office expenses	10	946					946
15 Other expenditure	9,11	4 534		15 690			20 224
16 Internal organisations							0
17 Total charitable expenditure		60388	-	15 690	-		76 078
18 Gains/(losses) on monetary investments					346		346
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		- 2 677 00	50 -	9 934	346	- 12 215 00	
21 Transfers between funds	12						0
22 Other gains/(losses)	13,21	417 522					417 522
23 Net movement in funds		414 845	50 -	9 934	346		405 307
24 Total funds brought forward		1 215 402	956	38 241	5 417		1 260 016
25 Total funds carried forward		1 630 247	1 006	28 307	5 763		1 665 323

Name of Church

BURBAGE METHODIST CHURCH

Church No
23/11**Balance Sheet as at 31 August 2025**

Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2025 £	Totals 2024 £
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Fixed Assets

Church building and other property	1 573 484				1 573 484	1 577 297
Investment properties					0	
Investments					0	
Total fixed assets	1 573 484	0	0	0	1 573 484	1 577 297

Current Assets

Debtors and prepayments	6 625				6 625	6 808
Loans by the Churches					0	
Investments with TMCP				5 744	5 744	5 763
Central Finance Board Deposits	38 543	1 052	34 070		73 665	71 929
Cash at Bank and in hand	3 705				3 705	8 302
Total current assets	48 873	1 052	34 070	5 744	89 739	92 802

Current liabilities

Creditors (due in under 1 year)					0	4 776
Grants payable within 2025-26					0	
Total current liabilities	0	0	0	0	0	4 776
Net current assets/liabilities	48 873	1 052	34 070	5 744	89 739	88 026

Total assets less current liabilities	1 622 357	1 052	34 070	5 744	1 663 223	1 665 323
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Long term liabilities (due after more than one year)						
Grants payable after 2025-26					0	
Loans to the Church					0	
					0	
Net assets	1 622 357	1 052	34 070	5 744	1 663 223	1 665 323

Funds of the Church

General Fund (Unrestricted)	1 622 357				1 622 357	1 630 247
Designated Funds (Unrestricted)		1 052			1 052	1 006
Total Unrestricted Funds					1 623 409	1 631 253
Restricted Funds			34 070		34 070	28 307
Endowment Funds				5 744	5 744	5 763
Total Funds	1 622 357	1 052	34 070	5 744	1 663 223	1 665 323

Signed

Church Treasurer

Year ended 31 August 2025

Notes to the Accounts

1 Basis of accounting and accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* 2015. See also **v Accounting framework**, below.

ii Public benefit entity

Burbage Methodist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Church's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound. Rounding differences should be ignored. Where the content of this year's accounts is different from that of the previous year, the comparative year's numbers have been adjusted and restated to be in the same format and on the same basis.

v Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

vi Going concern

To the best of their knowledge and belief the trustees confirm that there are no material uncertainties that would call into question the Church's financial viability for at least 12 months from the date of approval of these accounts.

vii Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will be forthcoming. No attempt is made to measure the value of services donated by volunteers.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report.

Year ended 31 August 2025

Notes to the Accounts

viii Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.

ix VAT

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

x Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1000. The freehold property is shown in the accounts at its insured value. No depreciation is provided because the trustees consider the value of the buildings is not less than cost and the depreciation would be immaterial. The property has been reviewed for impairment and none is provided.

xi Investments

The investments are in monetary assets and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 23 below.

Year ended 31 August 2025

Notes to the Accounts

xii Debtors and Creditors; Bank and Cash

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values. Where work has been completed in the current year, but not invoiced until the next accounting period, this has been treated as an accrual.

xiii Loans

Where concessionary loans (*ie* free of interest) are made to the Church to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

xiv Funds

The trustees have adopted a policy for all unrestricted reserves that there should be sufficient liquid assets to cover at least 6 months expenses.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

District: a group of contiguous Circuits, usually between 15 and 30

FRS: Financial Reporting Standard

HMRC: Her Majesty's Revenue and Customs

MCF: Methodist Church Fund

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Year ended 31 August 2025

Notes to the Accounts

3 Adjustments to Prior year

There were no adjustments to be made to last year's accounts.

4 Contributions to the Circuit

All assessment payments that were due to the circuit were paid by Direct Debit.

5 Cost of Chair and trustees

All of the trustees are volunteers (church council) who receive no payment for their work as trustees.

6 Other income

The Church has continued fundraising for a 16th year in order to develop church property and buildings.

Other General Fund income (£7417) in the SOFA includes:

	£
Rents received (adjusted for debtors)	5845
Sumup income received re Breakfast @ Connect	1116
Stall rentals for October '25 Craft fair	240
Miscellaneous income	216
Total	7417

Year ended 31 August 2025

Notes to the Accounts

7 Grants and donations made to the church

£948 was donated to the Development Fund, including £248 received in memory of a deceased church member.

There were no donations to the Benevolent Fund.

Donations of £11502 were received towards general church running costs which comprised the following:

- a) £300 was donated by the Community Bible Study group who meet in the Church on Thursday afternoons.
- b) £211 was donated from the Breakfast at Connect (plus £390 paid to other charities included in item d)
- c) £1026 donations from the Tuesday morning drop-in sessions, including £104 retained as petty cash.
- d) £3320 donations received for external organisations (which have been passed on to the relevant charities)
- e) £1100 from Stay-and-Play group (who don't pay rent)
- f) £260 cash from funerals
- g) £5284 in other donations & legacies
- h) £1 in donated copper coins

9 Building Project costs

No payments were made from the Development Fund this year

10 Office expenses (General fund and TMCP charges)

Office expenses consisted entirely of printing, broadband, postage & stationery (including printer ink). Telephone expenses were not claimed.

Year ended 31 August 2025

Notes to the Accounts

11 Other outgoings

	2023-24	2024-25
	£	£
Ministers' leaving gift		211
Equipment	321	2458
Cleaning & Consumables	2409	2657
Bank Charges	161	156
Children's Work & Messy Church	72	20
Audit & Legal fees		460
Stay & Play equipment	110	
Other miscellaneous costs	1461	878
Total	4534	6840

Year ended 31 August 2025

Notes to the Accounts

12 Transfers between funds

Easyfundraising money had to be paid into the current account & was transferred into the development account.

HSBC continues to only accept cheques & notes at the Hinckley branch. The local post office accepts complete bags of coins, so almost all banking is now done at the post office. The church needs to maintain petty cash, & the donations received at the Tuesday drop-in are treated as petty cash. The total cash received each week is augmented from this petty cash so that all other monies received can be banked weekly. The amount due to the development fund is included in the weekly bankings into the current account & then transferred electronically.

(See also note 16).

13 Buildings and other property

The value of the buildings was as last year, when Methodist Insurance did a valuation. The balance sheet value of contents has been calculated as the brought forward value plus additions, less 20% depreciation. The value of the land is not known.

	Buildings £	Fixtures and fittings £	Assets under construction £	Total £
Cost or valuation				
Balance brought forward at 1 September 2024	1,548,401	28,896		1,577,297
Additions in the year		2,458		2,458
Less: Disposals in the year				
<i>Depreciation this year</i>		(6,271)		(6271)
Transfers between categories				
Balance carried forward at 31 August 2025	1,548,401	25,083		1,573,484

Year ended 31 August 2025

Notes to the Accounts

14 Debtors and prepayments

All rental invoices issued during the year ended 31st August were paid by 31st August 2025, so there were no year end debtors. The debtors as at 31 August 2024 totalled £183 including £22 allocated to the development fund. Therefore the debtors need to be decreased by £183. The brought forward debtors included an invoice to the Leicester Tigers Foundation for £84, but the Leadership team decided that this should be written off. (The Love to Move sessions run by Leicester Tigers Foundation happen during the Tuesday drop-in & participants always give a donation for their coffee & biscuits. The Love to Move sessions are no longer invoiced.) The other debtors paid the church during early September 2024.

Our circuit assessment for the September to November 2025 quarter, which amounted to £6,625, was prepaid in August 2025. The prepayment as at 31 August 2024 was also £6,625, so the prepayments do not need to be adjusted.

15 Trustees for Methodist Church Purposes

The Church has three investment funds held by TMCP.

Funds held at present total £5744.39, interest paid into the current account.

- 1) Rev Walter Foxon Trust (unable to access money) Balance £1650.48
- 2) Bennett Trust (Arrangements held to access funds, but not through board) Balance £3136.81
- 3) Various model trust funds (Restriction of £500 cash allowed to be withdrawn) Balance £957.10

16 Central Finance Board (CFB) and Cash at Bank & in hand

The Church has a current account at HSBC plc, an authorised institution. The sums held on this account is immediately available. In addition the Church has three deposit accounts at CFB: there is a general account (from which the assessment is taken by direct debit), a small Benevolent Fund & the Development Fund (restricted to expenses associated with the church rebuild & mission work). Interest is earned on these accounts and credited monthly. Sums deposited can be transferred to & from the current account without notice and without loss of interest either electronically or by filling out & e-mailing a withdrawal slip with 2 signatures required. These sums are viewed as being liquid and are shown as Current assets on the Balance Sheet.

Due to changes at the local HSBC branch, it is no longer possible to bank coins there. The machines in the branch only accept notes & cheques. It is possible to bank full bags of coins at a Post Office. This has meant a change to banking policy. The church runs a drop-in session where attendees give a donation for coffee/tea & biscuits rather than being charged a fixed amount. This cash is now treated like petty cash, but still allocated as drop-in donations. Total

Year ended 31 August 2025

Notes to the Accounts

income is counted weekly after the Sunday morning service & some cash is taken out of the drop-in money as necessary to make up complete bags of coins. The remaining petty cash is all from drop-in. This doubles the time taken to deal with weekly cash takings, but the money can be banked at the nearest Post Office which is open on a Sunday.

17 Creditors, Accruals & Loans

The Church had no creditors or accruals as at 31st August 2025. There were no outstanding loans.

Year ended 31 August 2025

Notes to the Accounts

19 Unrestricted Funds

19.1 General Fund – balance £1,622,357 at 31 August 2025 (2024: £1,630,247)

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Church and which have not been designated for other purposes. £1,573,484 of this fund is held as a freehold property (the Church), fixtures & fittings, & furniture. The remainder comprises the current account & the general CFB Account plus debtors & prepayments.

19.2 Designated Funds – balance £1052 at 31 August 2025 (2024: £1006)

These funds are to serve specific purposes but are not restricted by any document or deed to that purpose alone. These funds comprise the CFB Benevolent Account only.

20 Restricted Fund - balance £34070 as at 31 August 2025 (2024: £28307)

The only Restricted Funds comprise the CFB Development Account. This fund (together with the grants & interest-free loans received (now fully repaid)) was used to fund the church rebuild. The church possessed an old schoolroom on the church site, which was unsafe. This has now been demolished. The demolition & associated legal costs were paid from the development fund. This fund can also be used for mission purposes.

21 Analysis of net assets among funds

Fund balances at 31 August 2025 are represented by:

	Unrestricted general and designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,573,484	0	1,573,484
Endowment Funds	5,744	0	5,744
Current assets	49,925	34,070	83,995
Current liabilities	0		0
Payables due after one year	0	0	0
Total	1,629,153	34,070	1,663,223

Year ended 31 August 2025

Notes to the Accounts

22 Related parties

All of the trustees are members of the Church and some are also trustees of the Circuit.

All Church members contribute to general funds via the weekly collection either by offertory envelopes or cash, or by standing orders directly to the current account.

Related parties include the Methodist Connexion, Hinckley Circuit, Northampton District, CFB and TMCP. All of these entities have their own trustees or directors.

23 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. At Burbage Methodist Church, the principal contribution is by serving as stewards, treasurer, fund-raisers, pastoral carers & caterers. We are grateful to all of them for their help and commitment. No attempt has been made by this Church to value the non-monetary contributions to the Church in monetary terms.

24 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2023-24: nil).

28 Lease commitments

The Church has contracts or obligations for the following:

- Circuit Assessment, currently £6,625 per quarter.

In addition there are short term obligations as follows:

- Broadband provision, Virgin £38.40 per month
- Photocopier lease, £72 per quarter (may be more if the copy limit is exceeded)

The total liability of these is not considered material.

Year ended 31 August 2025

Notes to the Accounts

29 Internal Organisations

Since the closure of the JAM Club in 2022-23, we no longer have any internal organisations. Children's work is now financed by general funds. We also have a messy church on the last Friday of the month, which is attended by local families, whose expenses are met from general funds.

30 Independent examiner

The independent examiner is Mr Colin Jones, treasurer of Hinckley Ambion Rotary Club.

BURBAGE Church
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Introduction

During the financial year 2016-17, the old outdated church was demolished & a modern, single-storey church was built to replace it. The new church was handed over to us in August 2017. The new building is accessible to everyone, & has facilities for the disabled. The church has a variety of multi-use spaces. The new seating is lightweight & stackable in order to allow different layouts depending on the activity taking place.

The church site used to have a Victorian schoolroom which we considered renovating. However, following a structural survey, it proved too expensive to retain. The building was demolished in 2023, & the land where the schoolroom was has been turned into a wildlife area.

The existing garden area continues to be popular when the weather allows.

Aims and organisation

To be a church for the 21st Century that seeks to proclaim the Gospel of Jesus Christ, that is God-centred in its life & worship & provides a Christian witness in the Community.

Review of the year

The church continues to rent rooms to outside organisations when not being used for church activities. External users include a community choir, a jazz band, an over-50s club, the Patient Participation Group from the local doctor's surgery & a brownie pack. The church is also used as a polling station for local & national elections.

Activities organised by the church include Stay & Play (for pre-school children & their parent or guardian), Community Bible study, a "Warm Spaces" session, a Forget-Me-Not café for those suffering from Dementia & their carers, a monthly breakfast club, & a drop-in coffee morning where the community can play games, do jigsaws, bring their crafts such as knitting or just sit & chat.

Income Trends

The church has been able to raise sufficient unrestricted funds to meet the general running costs through the Sunday collection & the associated gift aid, plus rental income.

Fundraising for the church development & mission continued. A total of £5,763 (including donations & interest on the development account) was raised. This included £2,109 from selling refreshments on the Saturdays when the Farmers' Market took place on the church Car Park. The farmers' market took place 11 times during the year. The church opened during the village "Christmas in Burbage" event serving coffee & mince pies plus having a Santa. The church supported both the Burbage Community Arts Festival & the local primary school's Scarecrow Festival, by opening for refreshments & use of toilets. Our annual Craft Fair was held in October 2024.

The monthly community breakfast continues on the third Saturday of each month. This is very popular with the local community & £1 is donated to a local charity for each meal served. The charities which benefitted were the local food bank, dial-a-ride & a charity supporting Ukrainian refugees.

Unrestricted Church income is primarily drawn from the Sunday collections and Gift aid tax credit paid by the congregation, & rental income paid by external users of the building.

Restricted income is primarily drawn from fundraising events & donations. Gift Aid is claimed where appropriate. Restricted income is used for mission & development.

Expenditure trends

The major cost to unrestricted funds is in relation to the assessment paid to the Circuit (Hinckley). This amounted to 50% of our total unrestricted costs (excluding depreciation). The Circuit assessment has remained the same as last year, but may be increasing next year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends, manse expenses and costs related to Ministers.

The other expenditure includes maintenance, utilities & other general running expenses.

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the AGM of the church. Trustees are appointed for a period of 6 years & must be church members. The trustees consist of the minister, up to 6 stewards, the treasurer & up to 11 other members.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and / or training sessions.

Related Parties

The Church is part of the Hinckley Circuit which is part of the Northampton District and is also accountable to the Methodist Conference.

Refresh is held on one Sunday afternoon per month. This is an alternative style of worship, which includes a presentation followed by food. Refresh is organised by church members & overseen by the Minister.

Plans for 2025/26

Church financial plans for the coming year have been prepared on this basis:

Collection & related gift aid plus rental income to be sufficient to cover general expenses such as the assessment, utility bills, consumables, insurance, necessary property repairs and other running expenses.

Fundraising & donations to continue.

BURBAGE Church

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2025 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRSSE) 2015

Full Name of Charity / Church: BURBAGE METHODIST CHURCH

Registration Charity Number (if a Registered Charity): 1169141

Date of registration (if registered as a Charity) 2016-9-12

Main communication address 28 PYEHARPS ROAD, BURBAGE, HINCKLEY, LE10 2JE.

The members of the Burbage Methodist Church Council are the Charity Trustees, membership being made up of church office holders, Minister and representatives appointed by the church at the Annual general Meeting.

Full list of Church Council members and key lay employees are shown as Appendix A to this report.

Treasurer: Mrs Christine Armstrong

Christine Armstrong acted as the principal officer overseeing the day to day financial management and accounting for the Church during the year.

Independent examiner: Colin Jones, treasurer of Hinckley Ambion Rotary Club

BURBAGE Church

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

A revised safeguarding policy was unanimously accepted at Hinckley Methodist Circuit meeting in April 2025 & this is included in Appendix B.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Appendix A

CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTERS

REV PATRICIA MUKOROMBINDO (TO 31/7/25)
REV EDWARD SAKWE (FROM 1/8/25)

LAY WORKERS

ANNE HADDON (PASTORAL ASSISTANT)
COLIN HADDON (PASTORAL ASSISTANT)

CHURCH STEWARDS

DAVID BLACK (TO 31/12/24)
KEITH WARE
HILARY UNION
BRIAN BRADBURN
PHIL HAYWOOD

TREASURER

CHRISTINE ARMSTRONG

CHURCH SAFEGUARDING CO-ORDINATOR

HILARY UNION

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

1. ANNE BAILEY (SECRETARY)
2. HELEN COBLEY (CIRCUIT REP)
3. CHRISTOPHER WEBB (AUDIO-VISUAL EXPERT)
4. GILL KEARNEY (PASTORAL SECRETARY)
5. ROSEMARY BRADBURN (MISSIONS/CHURCHES TOGETHER)
6. BARBARA REARDON (CHILDREN'S WORK)
7. JOHN NICHOLS (PROPERTY SECRETARY/REFRESH)

Name of Church ...BURBAGE...METHODIST...CHURCH... No. 23/11

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2025 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Date 21/10/25

Name and address of treasurer ...CHRISTINE ARMSTRONG, 28 PYE HARP
...ROAD, BURBAGE, HINCKLEY, LEIC... Post Code LE10 2JE

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2025 were/will be* presented to the meeting of the Church trustees held on 21/10/25...

Signature of the Chair of the meeting:

Name of the Chair of the meeting: EDWARD SAKWE Date 21/10/25

Independent Examiner's Report to the Trustees of the

.....BURBAGE...METHODIST...Church

Charity Number 1169141

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the BURBAGE Church for the year ended 31 August 2025 set out on pages ... to As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church BURBAGE METHODIST CHURCH No 23/1

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner MR COLIN JONES

Relevant professional qualification of independent examiner TREASURER OF HINCKLEY AMBION ROTARY CLUB, RETIRED FINANCIAL DIRECTOR OF

Name of firm (where appropriate) HANSON PACKED PRODUCTS

Address 46 ASHBY COURT, ASHBY ROAD, HINCKLEY

Post Code LE10 1RR

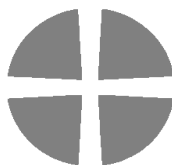
Date 10-12-2025

* delete or circle as appropriate

BURBAGE METHODIST CHURCH

England & Wales - Charity number 1169141

Accounts



THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024

BURBAGE	Church
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Registered Charity - Registration number (if applicable)	1169141
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HINCKLEY	Circuit No	"23/11"
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Minister	REV PATRICIA MUKOROMBINDO
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Church Stewards	HILARY UNION
	DAVID BLACK
	CAROL BLACK (to 31/12/23)
	BRIAN BRADBURN
	KEITH WARE

Church Treasurer	CHRISTINE ARMSTRONG
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Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2023-24 £
Income						
1 Offerings		31 986				31 986
2 Donations	3	3 757		1 123		4 880
3 Gift aid		12 612		-1 200		11 412 *
4 Interest and investment income		2 604	50	1 445		4 099
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income	3,6,7,14,18	6 752		4 388		11 140
8 Total income		57 711	50	5 756	-	63 517
Expenditure						
9 Circuit assessment or share	4,14	26 500				26 500
10 Grants and donations		5 005				5 005
11 Property maintenance	17	10 122				10 122
12 Insurance, utilities etc		6 057				6 057
13 Depreciation		7 224				7 224
14 Office expenses	10	946				946
15 Other expenditure	9,11	4 534		15 690		20 224
16 Internal organisations						0
17 Total charitable expenditure		60 388	0	15 690	0	76 078
18 Gains/(losses) on monetary investments					346	346
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-2 677	50	-9 934	346	-12 215
21 Transfers between funds	12					0
22 Other gains/(losses)	13,21	417 522				417 522
23 Net movement in funds		414 845	50	-9 934	346	405 307
24 Total funds brought forward		1 215 402	956	38 241	5 417	1 260 016
25 Total funds carried forward		1 630 247	1 006	28 307	5 763	1 665 323

* some donations were refunded in 2022-23 resulting in a repayment of Gift Aid from the development fund

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings		28 996				28 996
2 Donations	3,7	5 449	175	825		6 449
3 Gift aid						0
4 Interest and investment income		1 591	53	1 249		2 893
5 Income from investment properties						0
6 Internal organisations		886				886
7 Other charitable income	3,6,7,14,18	6 189		3 671		9 860
8 Total income		43 111	228	5 745	-	49 084
Expenditure						
9 Circuit assessment or share	4,14	24 400				24 400
10 Grants and donations		4 576	925			5 501
11 Property maintenance		8 005				8 005
12 Insurance,utilities etc		4 238				4 238
13 Depreciation		8 950				8 950
14 Office expenses	10	1 279				1 279
15 Other expenditure	9,11	4 541		6 000		10 541
16 Internal organisations						0
17 Total charitable expenditure		55 989	925	6 000	0	62 914
18 Gains/(losses) on monetary investments				-	453	-453
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-12 878	-697	-255	-453	-14 283
21 Transfers between funds	12					0
22 Other gains/(losses)	13,21	967				967
23 Net movement in funds		-11 911	-697	-255	-453	-13 316
24 Total funds brought forward		1 227 313	1 653	38 496	5 870	1 273 332
25 Total funds carried forward		1 215 402	956	38 241	5 417	1 260 016

Name of Church

BURBAGE METHODIST CHURCH

Balance Sheet as at 31 August 2024

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2024	Totals 2023
	£	£	£	£	£	£

Fixed Assets

Church building and other property	13	1 577 297			1 577 297	1 166 999
Investment properties					0	0
Investments					0	0
Total fixed assets		1 577 297	0	0	1 577 297	1 166 999

Current Assets

Debtors and prepayments	14	6 786		22	6 808	6 748
Loans by the Churches					0	0
Investments with TMCP	15				0	5 417
Central Finance Board Deposits	16	42 638	1 006	28 285	77 692	76 960
Cash at Bank and in hand	16	8 302			8 302	3 892
Total current assets		57 726	1 006	28 307	92 802	93 017

Current liabilities

Creditors (due in under 1 year)		4 776			4 776	0
Grants payable within 2022-23					0	0
Total current liabilities		4 776	0	0	4 776	0
Net current assets/liabilities		52 950	1 006	28 307	88 026	93 017

Total assets less current liabilities		1 630 247	1 006	28 307	5 763	1 665 323	1 260 016
--	--	------------------	--------------	---------------	--------------	------------------	------------------

Long term liabilities

Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	(
Loans to the Church						0	(
						0	(
<i>Net assets</i>		1 630 247	1 006	28 307	5 763	1 665 323	1 260 016

Funds of the Church

Funds of the Church							
General Fund (Unrestricted)		1 630 247				1 630 247	1 215 402
Designated Funds (Unrestricted)			1 006			1 006	956
Total Unrestricted Funds						1 631 253	1 216 358
Restricted Funds				28 307		28 307	38 241
Endowment Funds					5 763	5 763	5 417
Total Funds		1 630 247	1 006	28 307	5 763	1 665 323	1 260 016

Signed

Church Treasurer

Name of Church

BURBAGE METHODIST CHURCH

Church No

23/11

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022
	£	£	£	£	£	£

Fixed Assets

Church building and other property	13	1 166 999			1 166 999	1 174 982
Investment properties					0	
Investments					0	
Total fixed assets		1 166 999	0	0	1 166 999	1 174 982

Current Assets

Debtors and prepayments	14	6 748			6 748	6 250
Loans by the Churches					0	
Investments with TMCP	15			5 417	5 417	5 870
Central Finance Board Deposits	16	37 763	956	38 241	76 960	81 388
Cash at Bank and in hand	16	3 892			3 892	4 842
Total current assets		48 403	956	38 241	93 017	98 350

Current liabilities

Creditors (due in under 1 year)					0	0
Grants payable within 2022-23					0	0
Total current liabilities		0	0	0	0	0
Net current assets/liabilities		48 403	956	38 241	93 017	98 350

Total assets less current liabilities		1 215 402	956	38 241	5 417	1 260 016	1 273 332
--	--	------------------	------------	---------------	--------------	------------------	------------------

Long term liabilities

(due after more than one year)							
Grants payable after 2022-23						0	
Loans to the Church						0	
						0	
Net assets		1 215 402	956	38 241	5 417	1 260 016	1 273 332

Funds of the Church

Funds of the Church						
General Fund (Unrestricted)		1 215 402			1 215 402	1 227 313
Designated Funds (Unrestricted)			956		956	1 653
Total Unrestricted Funds					1 216 358	1 228 966
Restricted Funds				38 241	38 241	38 496
Endowment Funds					5 417	5 870
Total Funds		1 215 402	956	38 241	5 417	1 260 016

Signed

Church Treasurer

Year ended 31 August 2024

Notes to the Accounts

1 Basis of accounting and accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* 2015. See also **v Accounting framework**, below.

ii Public benefit entity

Burbage Methodist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Church's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound. Rounding differences should be ignored. Where the content of this year's accounts is different from that of the previous year, the comparative year's numbers have been adjusted and restated to be in the same format and on the same basis.

v Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

vi Going concern

To the best of their knowledge and belief the trustees confirm that there are no material uncertainties that would call into question the Church's financial viability for at least 12 months from the date of approval of these accounts.

vii Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will be forthcoming. No attempt is made to measure the value of services donated by volunteers.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report.

Year ended 31 August 2024

Notes to the Accounts

viii Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.

ix VAT

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

x Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1000. The freehold property is shown in the accounts at its insured value. No depreciation is provided because the trustees consider the value of the buildings is not less than cost and the depreciation would be immaterial. The property has been reviewed for impairment and none is provided.

xi Investments

The investments are in monetary assets and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 23 below.

Year ended 31 August 2024

Notes to the Accounts

xii Debtors and Creditors; Bank and Cash

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values. Where work has been completed in the current year, but not invoiced until the next accounting period, this has been treated as an accrual.

xiii Loans

Where concessionary loans (*ie* free of interest) are made to the Church to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

xiv Funds

The trustees have adopted a policy for all unrestricted reserves that there should be sufficient liquid assets to cover at least 6 months expenses.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

District: a group of contiguous Circuits, usually between 15 and 30

FRS: Financial Reporting Standard

HMRC: Her Majesty's Revenue and Customs

MCF: Methodist Church Fund

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Year ended 31 August 2024

Notes to the Accounts

3 Adjustments to Prior year

There were no adjustments to be made to last year's accounts.

4 Contributions to the Circuit

All assessment payments that were due to the circuit were paid by Direct Debit.

5 Cost of Chair and trustees

All of the trustees are volunteers (church council) who receive no payment for their work as trustees.

6 Other income

The Church has continued fundraising for a 16th year in order to develop church property and buildings.

Other General Fund income (£6752) in the SOFA includes:

	£
Rents received (adjusted for debtors)	5585
Sumup income received re Breakfast @ Connect	755
Grant for Stay & Play	110
Miscellaneous income	302
Total	6752

Year ended 31 August 2024

Notes to the Accounts

7 Grants and donations made to the church

£1123 was donated to the Development Fund, including £423 received in memory of deceased church members.

There were no donations to the Benevolent Fund.

Donations of £3757 were received towards general church running costs which comprised the following:

- a) £250 was donated by the Community Bible Study group who meet in the Church on Thursday afternoons.
- b) £210 was donated from the Breakfast at Connect (plus £390 paid to other charities included in item d)
- c) £778 donations from the Tuesday morning drop-in sessions, including £67 retained as petty cash.
- d) £1668 donations received for external organisations (which have been passed on to the relevant charities)
- e) £850 from Stay-and-Play group (who don't pay rent)
- f) £1 in copper coins

Year ended 31 August 2024

Notes to the Accounts

9 Building Project costs

£6000 worth of donations to the building fund received in the year 2020/21 were refunded during the financial year to 31/8/23. The donations were received specifically to replace the schoolroom roof, but the building was too expensive to be renovated & has since been demolished. The Gift Aid previously claimed from this £6000 (totalling £1500) was deducted from the Gift Aid claim to 5/4/23, but the tax refund was not received until September 2023. Only £150 Gift Aid was due to the Development Fund, so £1350 was transferred from the development fund to general funds to keep the fund totals correct.

The invoice for the schoolroom demolition & the associated solicitor's bill (totalling £15,690) were received & paid during the first quarter of the financial year to 31/8/24.

10 Office expenses (General fund and TMCP charges)

Office expenses consisted entirely of printing, broadband, postage & stationery (including printer ink). Telephone expenses were not claimed.

11 Other outgoings

	2022-23	2023-24
	£	£
Ministers' fees	20	
Equipment	967	321
Cleaning & Consumables	1720	2409
Bank Charges	163	161
Children's Work & Messy Church	297	72
Warm Spaces expenses repaid	51	
Stay & Play equipment		110
Other miscellaneous costs	1323	1461
Total	4541	4534

Year ended 31 August 2024

Notes to the Accounts

12 Transfers between funds

Easyfundraising money had to be paid into the current account & was transferred into the development account.

Due to changes at our local HSBC branch, which had withdrawn all counter services in October 2021, most bankings for the CFB Development account had to go into the current account first & then be transferred electronically. The only alternative to this was a 30 mile round trip to the Leicester branch of HSBC. During this financial year, the local HSBC branch has ceased taking money in the form of coins. We now deposit cash & some cheques at the local Post office, where full bags of coins are accepted. (See also note 13).

13 Buildings and other property

The value of the buildings & contents of the church were recently re-assessed by a representative of Methodist Insurance. The contents were assessed for insurance purposes at replacement value, which does not reflect their value as an asset, so the balance sheet value of contents has been calculated as the brought forward value plus additions, less 20% depreciation. The value of the land is not known.

The value of the buildings has been updated to the figure given by the insurance assessor & a corresponding adjustment has been made on the SOFA.

	Buildings £	Fixtures and fittings £	Assets under construction £	Total £
Cost or valuation				
Balance brought forward at 1 September 2023	1,131,200	35,799		1,166,999
Additions in the year	417,201	321		417,522
<i>Less: Disposals in the year</i>				
<i>Depreciation this year</i>		(7224)		(7224)
Transfers between categories				
Balance carried forward at 31 August 2023	1,548,401	28,896		1,577,297

Year ended 31 August 2024

Notes to the Accounts

14 Debtors and prepayments

The debtors as at 31 August 2024 totalled £161. The debtors as at 31 August 2023 totalled £123. So the debtors need to be increased by £38 & the rent received increased by £38.

Our circuit assessment for the September to November 2024 quarter, which amounted to £6,625, was prepaid in August 2023. The prepayment as at 31 August 2023 was also £6,625, so the prepayments do not need to be adjusted.

There was also a debtor of £22 on the Development Fund due to the August Castle Street Stall money not being received until September.

15 Trustees for Methodist Church Purposes

The Church has three investment funds held by TMCP.

Funds held at present total £5763.37, interest paid into the current account.

- 1) Rev Walter Foxon Trust (unable to access money) Balance £1670.45
- 2) Bennett Trust (Arrangements held to access funds, but not through board) Balance £3131.03
- 3) Various model trust funds (Restriction of £500 cash allowed to be withdrawn) Balance £961.89

16 Central Finance Board (CFB) and Cash at Bank & in hand

The Church has a current account at HSBC plc, an authorised institution. The sums held on this account is immediately available. In addition the Church has three deposit accounts at CFB: there is a general account (from which the assessment is taken by direct debit), a small Benevolent Fund & the Development Fund (restricted to expenses associated with the church rebuild). Interest is earned on these accounts and credited monthly; the sums deposited can be withdrawn (2 authorised signatures required) or transferred to the current account without notice and without loss of interest. These sums are viewed as being liquid and are shown as Current assets on the Balance Sheet.

Due to changes at the local HSBC branch, it is no longer possible to bank coins there. The machines in the branch only accept notes & cheques. It is possible to bank full bags of coins at a Post Office. This has meant a change to banking policy. The church runs a drop-in session where attendees give a donation for coffee/tea & biscuits rather than being charged a fixed amount. This cash is now treated like petty cash, but still allocated as drop-in donations. Total income is counted weekly after the Sunday morning service & some cash is taken out of the drop-in money as necessary to make up complete bags of coins. The remaining petty cash is all from drop-in. This doubles the time taken to deal with weekly cash takings, but the money can be banked at the nearest Post Office which is open on a Sunday.

Year ended 31 August 2024

Notes to the Accounts

17 Creditors, Accruals & Loans

The Church had no creditors as at 31st August 2024. There were no outstanding loans. However, repairs were carried out on the Car Park during August 2024, but this work wasn't invoiced to the church until September 2024. The amount of this invoice, £4,776, has been treated as an accrual. (This is included in the creditors figure in the balance sheet.)

Year ended 31 August 2024

Notes to the Accounts

19 Unrestricted Funds

19.1 General Fund – balance £1,630,247 at 31 August 2024 (2023: £1,215,402)

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Church and which have not been designated for other purposes. £1,577,297 of this fund is held as a freehold property (the Church), fixtures & fittings, & furniture. The remainder comprises the current account & the general CFB Account plus debtors & prepayments.

19.2 Designated Funds – balance £1006 at 31 August 2024 (2023: £956)

These funds are to serve specific purposes but are not restricted by any document or deed to that purpose alone. These funds comprise the CFB Benevolent Account only.

20 Restricted Fund - balance £28,307 as at 31 August 2024 (2023: £38241)

The only Restricted Funds comprise the CFB Development Account. This fund (together with the grants & interest-free loans received (now fully repaid)) was used to fund the church rebuild. The church possessed an old schoolroom on the church site, which was unsafe. This has now been demolished. The demolition & associated legal costs were paid from the development fund.

21 Analysis of net assets among funds

Fund balances at 31 August 2024 are represented by:

	Unrestricted general and designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,577,297		1,577,297
Endowment Funds	5,763	0	5,763
Current assets	58,732	28,307	87,039
Current liabilities	(4776)		(4776)
Payables due after one year	0	0	0
Total	1,637,016	28,307	1,665,323

22 Related parties

All of the trustees are members of the Church and some are also trustees of the Circuit.

All Church members contribute to general funds via the weekly collection either by offertory envelopes or cash, or by standing orders directly to the current account.

Related parties include the Methodist Connexion, Hinckley Circuit, Northampton District, CFB and TMCP. All of these entities have their own trustees or directors.

Year ended 31 August 2024

Notes to the Accounts

23 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. At Burbage Methodist Church, the principal contribution is by serving as stewards, treasurer, fund-raisers, pastoral carers & caterers. We are grateful to all of them for their help and commitment. No attempt has been made by this Church to value the non-monetary contributions to the Church in monetary terms.

24 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2022-23: nil).

28 Lease commitments

The Church has contracts or obligations for the following:

- Circuit Assessment, currently £6,625 per quarter.

In addition there are short term obligations as follows:

- Broadband provision, Virgin £38.40 per month
- Photocopier lease, £72 per quarter (may be more if the copy limit is exceeded)

The total liability of these is not considered material.

Year ended 31 August 2024

Notes to the Accounts

29 Internal Organisations

Since the closure of the JAM Club in 2022-23, we no longer have any internal organisations. Children's work is now financed by general funds. We also have a messy church on the last Friday of the month, which is attended by local families, whose expenses are met from general funds.

30 Independent examiner

The independent examiner is Mr Colin Jones, treasurer of Hinckley Ambion Rotary Club.

BURBAGE Church
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Introduction

During the financial year 2016-17, the old outdated church was demolished & a modern, single-storey church was built to replace it. The new church was handed over to us in August 2017. The new building is accessible to everyone, & has facilities for the disabled. The church has a variety of multi-use spaces. The new seating is lightweight & stackable in order to allow different layouts depending on the activity taking place.

During 2020/21, we started looking at the possibility of renovating the old schoolroom building, which had no water, gas or electricity supply. This would involve replacing the roof, laying on electricity & water supplies, & installing a kitchenette & toilets. The property committee started researching costs & arranging surveys for the building. These surveys found some structural problems, which would be very expensive to correct. Further research and advice were sought into how a renovated or replacement building could be used, & whether it would be financially viable. There were no positive comments, & the Church Council took the decision in October 2022 to demolish the schoolroom as soon as possible. The property committee obtained 3 quotes for the demolition & chose the contractor with the best quote for the job. Much paperwork was required to obtain a contract which satisfied the TMCP, the contractor & the church. A solicitor had to be consulted. The demolition commenced in late August 2023, and was completed in November 2023. The demolition & solicitor's charges were paid from the Development account in late November 2023. The area where the building stood is going to be left as a wildlife area for the time being.

The existing garden area continues to be popular when the weather allows.

Aims and organisation

To be a church for the 21st Century that seeks to proclaim the Gospel of Jesus Christ, that is God-centred in its life & worship & provides a Christian witness in the Community.

Review of the year

The church continues to rent rooms to outside organisations when not being used for church activities. External users include a community choir, a jazz band, an over-50s club & a brownie pack. The church is also used as a polling station for local & national elections.

Activities organised by the church include Stay & Play (for pre-school children & their parent or guardian), Community Bible study, a "Warm Spaces" session, a Forget-Me-Not café for people suffering from Dementia

& their carers, & a drop-in coffee morning where the community can play games, do jigsaws, bring their crafts such as knitting or just sit & chat.

Income Trends

The church has been able to raise sufficient unrestricted funds to meet the general running costs through the Sunday collection & the associated gift aid, plus rental income.

Fundraising for the church development continued. A total of £5,745 (including donations & interest on the development account) was raised in total. This included £2,197 from selling refreshments on the Saturdays when the Farmers' Market took place on the church Car Park. The farmers' market took place 11 times during the year. The church opened during the village "Christmas in Burbage" event serving coffee & mince pies plus having a Santa. The church supported both the Burbage Community Arts Festival & the local primary school's Scarecrow Festival, by opening for refreshments & use of toilets. Our annual Craft Fair returned in October 2023.

The monthly community breakfast continued on the third Saturday of each month and continues to grow in popularity. £1 is donated to a local charity for each meal served. The charities which benefitted were the local food bank, dial-a-ride & a charity supporting Ukrainian refugees.

Unrestricted Church income is primarily drawn from the Sunday collections and Gift aid tax credit paid by the congregation, & rental income paid by external users of the building.

Restricted income is primarily drawn from fundraising events & donations. Gift Aid is claimed where appropriate. Restricted income is used to fund improvements to our facilities & purchase capital items.

Expenditure trends

The major cost to unrestricted funds is in relation to the assessment paid to the Circuit (Hinckley). This amounted to 50% of our total unrestricted costs (excluding depreciation). The Circuit assessment has remained the same as last year, but maybe increasing next year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends, manse expenses and costs related to Ministers.

The other expenditure includes maintenance, utilities & other general running expenses. We have exceeded our budget for repairs and maintenance this year due to two exceptional expenses. The boundary wall was repaired & repointed where the schoolroom had been demolished at a cost of £2,400. The tarmac was replaced on some areas of the Car Park & the parking spaces were marked out again. Yellow cross-hatched areas were also marked out to maintain easy access for emergency vehicles. This work cost £4,776. (Since the invoice for the Car Park repairs was not received until after 31/8/24, this expense has been treated as an accrual.)

Donations to the Development Fund totalling £6,000 were refunded in the tax year 2022/23 because these had been given specifically for reroofing the schoolroom. The Gift Aid claim for the tax year to 5/4/23 had to be reduced by £1,500 since Gift Aid had previously been claimed on the £6,000. The tax refund for 2022/23 was not received until September 2023, & so the £1,500 was repaid from the Development Account in this financial year.

Plans for 2024/25

Church financial plans for the coming year have been prepared on this basis:

Collection & related gift aid plus rental income to be sufficient to cover general expenses such as the assessment, utility bills, consumables, insurance, necessary property repairs and other running expenses.

Fundraising to continue. Some of the funds raised were passed onto our chosen charity for this year, The Teams 4 Us Suncuis project. This project is building a school for Roma children, who experience segregation & discrimination where they live in Romania.

BURBAGE Church

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity / Church: BURBAGE METHODIST CHURCH

Registration Charity Number (if a Registered Charity): 1169141

Date of registration (if registered as a Charity) 2016-9-12

Main communication address 28 PYEHARPS ROAD, BURBAGE, HINCKLEY,
LE10 2JE.

The members of the Burbage Methodist Church Council are the Charity Trustees , membership being made up of church office holders, Minister and representatives appointed by the church at the Annual general Meeting.

Full list of Church Council members and key lay employees are shown as Appendix A to this report.

Treasurer: Mrs Christine Armstrong

Christine Armstrong acted as the principal officer overseeing the day to day financial management and accounting for the Church during the year.

Independent examiner: Colin Jones, treasurer of Hinckley Ambion Rotary Club

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the AGM of the church. Trustees are appointed for a period of 6 years & must be church members. The trustees consist of the minister, 6 stewards, the treasurer & up to 11 other members.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and / or training sessions.

Related Parties

The Church is part of the Hinckley Circuit which is part of the Northampton District and is also accountable to the Methodist Conference.

Refresh is held on one Sunday afternoon per month. This is an alternative style of worship, which includes a presentation followed by food. Refresh is organised by church members & overseen by the Minister.

BURBAGE Church

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Appendix A
CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTERS

REV PATRICIA MUKOROMBINDO

LAY WORKERS

ANNE HADDON (PASTORAL ASSISTANT)
COLIN HADDON (PASTORAL ASSISTANT)

CHURCH STEWARDS

DAVID BLACK
CAROL BLACK (to 31/12/23)
KEITH WARE
HILARY UNION
BRIAN BRADBURN

TREASURER

CHRISTINE ARMSTRONG

CHURCH SAFEGUARDING CO-ORDINATOR

HILARY UNION

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

1. ANNE BAILEY (SECRETARY)
2. NEVILLE SPARK (CIRCUIT REP) – to 31/10/23 (for the rest of the year, Rosemary Bradburn acted as temporary Circuit Rep for the remainder of the year as she is also a Circuit Steward)
3. CHRISTOPHER WEBB
4. GILL KEARNEY (PASTORAL SECRETARY)
5. ROSEMARY BRADBURN (MISSIONS/CHURCHES TOGETHER)
6. BARBARA REARDON (CHILDREN'S WORK)
7. JOHN NICHOLS (PROPERTY SECRETARY/REFRESH)

BURBAGE Church

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer

Date

15-Oct-24

Name

CHRISTINE ARMSTRONG

Address

28 PYEHARPS ROAD, BURBAGE, LEICS, LE10 2JE

Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were, or will be, presented to the Church Council Meeting on
and were approved.

15-Oct-24

Signature of the Chair of the meeting

Name of the Chair of the meeting

REV PATRICIA MUKOROMBINDO

Date

Independent Examiner's Report to the Trustees of the

BURBAGE

Church

This Report is on the Church Accounts for the year ended 31st August

2024

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities
- to state whether particular matters have come to my attention.

BURBAGE Church

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the

- to keep accounting records in accordance with Section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

MR COLIN JONES

Signature

Relevant Professional qualification or body

RETIRED FINANCE DIRECTOR, HANSON PACKED
PRODUCTS

Address

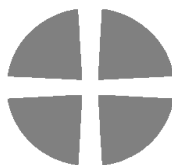
11 PICKERING PLACE, BURBAGE, LE10 2FJ

Date

BURBAGE METHODIST CHURCH

England & Wales - Charity number 1169141

Accounts



Church
Accruals Accounts
2022-2023

THE METHODIST CHURCH
TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

BURBAGE	Church
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Registered Charity - Registration number (if applicable)

1169141

HINCKLEY	Circuit No	"23/11"
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Minister

REV DR TIM WOOLLEY

Church Stewards

HILARY UNION

DAVID BLACK

CAROL BLACK

BRIAN BRADBURN

PAT FISHER

KEITH WARE

Church Treasurer

CHRISTINE ARMSTRONG

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings		28,996				28,996
2 Donations	3,7	5,449	175	825		6,449
3 Gift aid						0
4 Interest and investment income		1,591	53	1,249		2,893
5 Income from investment properties						0
6 Internal organisations		886				886
7 Other charitable income	3,6,7,14,18	6,189		3,671		9,860
8 Total income		43,111	228	5,745	-	49,084
Expenditure						
9 Circuit assessment or share	4,14	24,400				24,400
10 Grants and donations		4,576	925			5,501
11 Property maintenance		8,005				8,005
12 Insurance,utilities etc		4,238				4,238
13 Depreciation		8,950				8,950
14 Office expenses	10	1,279				1,279
15 Other expenditure	9,11	4,541		6,000		10,541
16 Internal organisations						0
17 Total charitable expenditure		55,989	925	6,000	0	62,914
18 Gains/(losses) on monetary investments				-	453	-453
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-12,878	-697	-255	-453	-14,283
21 Transfers between funds	12					0
22 Other gains/(losses)	13,21	967				967
23 Net movement in funds		-11,911	-697	-255	-453	-13,316
24 Total funds brought forward		1,227,313	1,653	38,496	5,870	1,273,332
25 Total funds carried forward		1,215,402	956	38,241	5,417	1,260,016

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £
Income						
1 Offerings		29,428				29,428
2 Donations	3	1,058	300	1,450		2,808
3 Gift aid		6,371		650		7,021
4 Interest and investment income		277	7	154		438
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income	3,6,7,14,18	6,101		3,197		9,298
8 Total income		43,235	307	5,451	-	48,993
Expenditure						
9 Circuit assessment or share	4,14	24,400				24,400
10 Grants and donations		3,225	200			3,425
11 Property maintenance		2,649				2,649
12 Insurance,utilities etc		3,883				3,883
13 Depreciation		10,946				10,946
14 Office expenses	10	1,306				1,306
15 Other expenditure	9,11	2,640				2,640
16 Internal organisations						0
17 Total charitable expenditure		49,049	200	0	0	49,249
18 Gains/(losses) on monetary investments				-	205	-205
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-5,814	107	5,451	-205	-461
21 Transfers between funds	12					0
22 Other gains/(losses)	13,21	1,394				1,394
23 Net movement in funds		-4,420	107	5,451	-205	933
24 Total funds brought forward		1,231,733	1,546	33,045	6,075	1,272,399
25 Total funds carried forward		1,227,313	1,653	38,496	5,870	1,273,332

Name of Church

BURBAGE METHODIST CHURCH

Church No

23/11

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022
	£	£	£	£	£	£

Fixed Assets

Church building and other property	13	1,166,999			1,166,999	1,174,982
Investment properties					0	
Investments					0	
Total fixed assets		1,166,999	0	0	1,166,999	1,174,982

Current Assets

Debtors and prepayments	14	6,748			6,748	6,250
Loans by the Churches					0	
Investments with TMCP	15			5,417	5,417	5,870
Central Finance Board Deposits	16	37,763	956	38,241	76,960	81,388
Cash at Bank and in hand	16	3,892			3,892	4,842
Total current assets		48,403	956	38,241	93,017	98,350

Current liabilities

Creditors (due in under 1 year)					0	0
Grants payable within 2022-23					0	0
Total current liabilities		0	0	0	0	0
Net current assets/liabilities		48,403	956	38,241	93,017	98,350

Total assets less current liabilities		1,215,402	956	38,241	5,417	1,260,016	1,273,332
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Long term liabilities

(due after more than one year)							
Grants payable after 2022-23					0		
Loans to the Church					0		
					0		
Net assets		1,215,402	956	38,241	5,417	1,260,016	1,273,332

Funds of the Church

Funds of the Church						
General Fund (Unrestricted)		1,215,402			1,215,402	1,227,313
Designated Funds (Unrestricted)			956		956	1,653
Total Unrestricted Funds					1,216,358	1,228,966
Restricted Funds				38,241	38,241	38,496
Endowment Funds					5,417	5,870
Total Funds		1,215,402	956	38,241	5,417	1,273,332

Signed

Church Treasurer

Year ended 31 August 2023

Notes to the Accounts

1 Basis of accounting and accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* 2015. See also **v Accounting framework**, below.

ii Public benefit entity

Burbage Methodist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Church's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound. Rounding differences should be ignored. Where the content of this year's accounts is different from that of the previous year, the comparative year's numbers have been adjusted and restated to be in the same format and on the same basis.

v Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

vi Going concern

To the best of their knowledge and belief the trustees confirm that there are no material uncertainties that would call into question the Church's financial viability for at least 12 months from the date of approval of these accounts.

vii Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will be forthcoming. No attempt is made to measure the value of services donated by volunteers.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report.

Year ended 31 August 2023

Notes to the Accounts

viii Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.

ix VAT

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

x Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1000. The freehold property is shown in the accounts at its insured value. No depreciation is provided because the trustees consider the value of the buildings is not less than cost and the depreciation would be immaterial. The property has been reviewed for impairment and none is provided.

xi Investments

The investments are in monetary assets and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 23 below.

Year ended 31 August 2023

Notes to the Accounts

xii Debtors and Creditors; Bank and Cash

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xiii Loans

Where concessionary loans (*ie* free of interest) are made to the Church to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

xiv Funds

The trustees have adopted a policy for all unrestricted reserves that there should be sufficient liquid assets to cover at least 6 months expenses.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

District: a group of contiguous Circuits, usually between 15 and 30

FRS: Financial Reporting Standard

HMRC: Her Majesty's Revenue and Customs

MCF: Methodist Church Fund

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Year ended 31 August 2023

Notes to the Accounts

3 Adjustments to Prior year

There were no adjustments to be made to last year's accounts.

4 Contributions to the Circuit

All assessment payments that were due to the circuit were paid by Direct Debit.

5 Cost of Chair and trustees

All of the trustees are volunteers (church council) who receive no payment for their work as trustees.

6 Other income

The Church has continued fundraising for a 16th year in order to develop church property and buildings.

Other General Fund income (£6189) in the SOFA includes:

	£
Rents received (adjusted for debtors)	5406
Minister's fees	160
Donations for Leaving Gift for Rev Dr Tim Woolley	430
Miscellaneous income	193
Total	6189

Year ended 31 August 2023

Notes to the Accounts

7 Grants and donations made to the church

The church received a Warm Spaces grant of £1200 from Hinckley & Bosworth Borough Council during the financial year 2022/23. £31 was also received in donations by members of the public who came to the Warm Spaces sessions. This £1231 is included in box 2 on the SOFA (donations into general funds).

£825 was donated to the Development Fund, including £125 received in memory of a deceased church member.

£175 was donated to the Benevolent Fund.

Donations of £5449 were received towards general church running costs which comprised the following:

- a) The £1200 Warm Spaces Grant & £31 warm spaces donations
- b) £626 donations from the Breakfast at Connect (£300 of which has been paid to other charities)
- c) £521 donations from the Tuesday morning drop-in sessions
- d) £1876 donations received for external organisations (which have been passed on to the relevant charities)
- e) £400 from Stay-and-Play group (who don't pay rent)
- f) £400 from Community Bible Study group
- g) £95 from The Meadows Community Group
- & h) £300 donations by church members

Year ended 31 August 2023

Notes to the Accounts

9 Building Project costs

£6000 worth of donations to the building fund received in the year 2020/21 have been refunded during this financial year. The donations were received specifically to replace the schoolroom roof, but a recent survey revealed that the roof wasn't the only problem with the schoolroom. Much of the building contained wet rot, dry rot and/or rising damp. The costs of renovating the schoolroom were more than the church could afford. We asked for advice from Hinckley Methodist circuit, Northampton Methodist district & the Methodist Connection regarding whether they could see any use for this building, but received only negative comments. The Church Council made the decision to demolish the schoolroom. The demolition started in late August 2023, & the costs will be incurred during the 2023/24 financial year. The Gift Aid previously claimed from this £6000 (totalling £1500) has been deducted from the latest Gift Aid claim which was pending as at 31st August 2023.

10 Office expenses (General fund and TMCP charges)

Office expenses consisted entirely of printing, broadband, postage & stationery (including printer ink). Telephone expenses were not claimed.

11 Other outgoings

	2021-22	2022-23
	£	£
Ministers' fees	80	20
Equipment	1394	967
Cleaning & Consumables	545	1720
Bank Charges	99	163
Children's Work & Messy Church		297
Warm Spaces expenses repaid		51
Other miscellaneous costs	522	1323
Total	2640	4541

Year ended 31 August 2023

Notes to the Accounts

12 Transfers between funds

Easyfundraising money had to be paid into the current account & was transferred into the development account.

Due to changes at our local HSBC branch, which had withdrawn all counter services in October 2021, most bankings for the CFB Development account had to go into the current account first & then be transferred electronically. The only alternative to this was a 30 mile round trip to the Leicester branch of HSBC.

13 Buildings and other property

The buildings & contents of the new building were the assessed by a representative of Methodist Insurance when the building opened in August 2017. The value of the land is not known.

The fixtures & fittings have been depreciated at 20% per annum reducing balance. Methodist practice is to not depreciate buildings.

	Buildings £	Fixtures and fittings £	Assets under construction £	Total £
Cost or valuation				
Balance brought forward at 1 September 2022	1,131,200	43,782		1,174,982
Additions in the year		967		967
<i>Less: Disposals in the year</i>				
<i>Depreciation this year</i>		(8950)		(8950)
Transfers between categories				
Balance carried forward at 31 August 2023	1,131,200	35,799		1,166,999

Year ended 31 August 2023

Notes to the Accounts

14 Debtors and prepayments

The debtors as at 31 August 2023 totalled £123. The debtors as at 31 August 2022 totalled £150. So the debtors need to be reduced by £27 & the rent received decreased by £27.

Our circuit assessment for the September to November 2023 quarter, which amounted to £6,625, was prepaid in August 2023. The prepayment as at 31 August 2021 was £6,100, so the prepayments need to be increased by £525, & the circuit assessment on the SOFA needs to be reduced by £525.

15 Trustees for Methodist Church Purposes

The Church has three investment funds held by TMCP.

Funds held at present total £5417.32, interest paid into the current account.

1) Rev Walter Foxon Trust (unable to access money) Balance £1574.22

2) Bennett Trust (Arrangements held to access funds, but not through board) Balance £2906.18

3) Various model trust funds (Restriction of £500 cash allowed to be withdrawn) Balance £936.92

16 Central Finance Board (CFB) and Cash at Bank

The Church has a current account at HSBC plc, an authorised institution. The sums held on this accounts is immediately available. In addition the Church has three deposit accounts at CFB: there is a general account (from which the assessment is taken by direct debit), a small Benevolent Fund & the Development Fund (restricted to expenses associated with the church rebuild). Interest is earned on these accounts and credited monthly; the sums deposited can be withdrawn (2 authorised signatures required) or transferred to the current account without notice and without loss of interest. The Church has no other financial instruments. These sums are viewed as being liquid and are shown as Current assets on the Balance Sheet.

17 Creditors & Loans

The Church had no creditors as at 31st August 2023. There were no outstanding loans.

Year ended 31 August 2023

Notes to the Accounts

19 Unrestricted Funds

19.1 General Fund – balance £1,215,402 at 31 August 2023 (2022: £1,227,313)

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Church and which have not been designated for other purposes. £1,166,999 of this fund is held as a freehold property (the Church & Schoolroom), fixtures & fittings, & furniture. The remainder comprises the current account & the general CFB Account plus debtors & prepayments.

19.2 Designated Funds – balance £956 at 31 August 2023 (2022: £1653)

These funds are to serve specific purposes but are not restricted by any document or deed to that purpose alone. These funds comprise the CFB Benevolent Account only.

20 Restricted Fund - balance £38,241 at 31 August 2023 (2022: £38496)

The only Restricted Funds comprise the CFB Development Account. This fund (together with the grants & interest-free loans received (now fully repaid)) was used to fund the church rebuild. The church possessed an old schoolroom on the church site, which was unsafe. The Church is in the process of having this building demolished. The cost of the demolition & associated legal costs will be paid from the development fund.

21 Analysis of net assets among funds

Fund balances at 31 August 2023 are represented by:

	Unrestricted general and designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,166,999		1,166,999
Endowment Funds	5,417	0	5,417
Current assets	49,359	38,241	87,600
Current liabilities	0		0
Payables due after one year	0	0	0
Total	1,221,775	38,241	1,260,016

22 Related parties

All of the trustees are members of the Church and some are also trustees of the Circuit.

All Church members contribute to general funds via the weekly collection either by offertory envelopes or cash, or by standing orders directly to the current account.

Year ended 31 August 2023

Notes to the Accounts

Related parties include the Methodist Connexion, Hinckley Circuit, Northampton District, CFB and TMCP. All of these entities have their own trustees or directors.

23 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. At Burbage Methodist Church, the principal contribution is by serving as stewards, treasurer, fund-raisers, pastoral carers & caterers. We are grateful to all of them for their help and commitment. No attempt has been made by this Church to value the non-monetary contributions to the Church in monetary terms.

24 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2021-22: nil).

28 Lease commitments

The Church has contracts or obligations for the following:

- Circuit Assessment, currently £6,625 per quarter.

In addition there are short term obligations as follows:

- Broadband provision, Virgin £38.40 per month
- Photocopier lease, £72 per quarter (may be more if the copy limit is exceeded)

The total liability of these is not considered material.

Year ended 31 August 2023

Notes to the Accounts

29 Internal Organisations

At the start of the year, the church had only one internal organisation, namely JAM Club (Sunday School). The bank balances were transferred to the main church current account, due to the imminent closure of Barclays Bank Hinckley branch. The money is available for other children's work, especially the Friday Messy Church which started in September 2022. At present, Messy Church isn't intending to open its own Bank Account.

Organisation	Opening balance	Income (interest rec'd)	Transfer to HSBC Current A/c	Closing balance
JAM Club	885	1	886	0
Total	885	1	886	0

£289 of the £886 ex-JAM club money has been used by Messy Church, meaning that there is still £597 in the church current account set aside for Messy Church activities in future years. It is highly likely that Messy Church will continue to be funded after all this money has been used up.

30 Independent examiner

The independent examiner is Mr Colin Jones, shortly to become treasurer of Hinckley Ambion Rotary Club.

BURBAGE Church
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Introduction

During the financial year 2016-17, the old outdated church was demolished & a modern, single-storey church was built to replace it. The new church was handed over to us in August 2017. The new building is accessible to everyone, & has facilities for the disabled. The church has a variety of multi-use spaces. The new seating is lightweight & stackable in order to allow different layouts depending on the activity taking place.

During 2020/21, we started looking at the possibility of renovating the old schoolroom building, which has no water, gas or electricity supply at present. This would involve replacing the roof, laying on electricity & water supplies, & installing a kitchenette & toilets. The property committee started researching costs & arranging surveys for the building. These surveys found some structural problems, which would be very expensive to correct. Further research and advice were sought into how a renovated or replacement building could be used, & whether it would be financially viable. There were no positive comments, & the Church Council took the decision in October 2022 to demolish the schoolroom as soon as possible. The property committee obtained 3 quotes for the demolition & chose the contractor with the best quote for the job. Much paperwork was required to obtain a contract which satisfied the TMCP, the contractor & the church. A solicitor had to be consulted. The demolition commenced in late August 2023, but was not completed before the financial year end. The cost of the demolition & solicitor will be met from the Development account & will be included in the 2023/24 church accounts. The area where the building stood is going to be made into a garden area for the time being.

The existing garden area continues to be popular when the weather allows.

Aims and organisation

To be a church for the 21st Century that seeks to proclaim the Gospel of Jesus Christ, that is God-centred in its life & worship & provides a Christian witness in the Community.

Review of the year

The church continues to rent rooms to outside organisations when not being used for church activities. External users include a community choir, a jazz band, an over-50s club & a brownie pack. The church is also used as a polling station for local & national elections.

Activities organised by the church include Stay & Play (for pre-school children & their parent or guardian), Community Bible study, a "Warm

Spaces” session, a Forget-Me-Not café for those suffering from Dementia & their carers, & a drop-in coffee morning where the community can play games, do jigsaws, bring their crafts such as knitting or just sit & chat.

Income Trends

The church has been able to raise sufficient unrestricted funds to meet the general running costs through the Sunday collection & the associated gift aid, plus rental income.

Fundraising for the church development continued. A total of £5,745 (including donations & interest on the development account) was raised in total. This included £1,926 from selling refreshments on the Saturdays when the Farmers’ Market took place on the church Car Park. The farmers’ market took place 11 times during the year. The church opened during the village “Christmas in Burbage” event serving coffee & mince pies plus having a Santa. The church supported both the Burbage Community Arts Festival & the local primary school’s Scarecrow Festival, by opening for refreshments & use of toilets. Our annual Craft Fair returned in October 2022.

The monthly community breakfast resumed on the third Saturday of each month. This is very popular with the local community & £1 is donated to a local charity for each meal served. The charities which benefitted were the local food bank, dial-a-ride & a charity supporting Ukrainian refugees.

Unrestricted Church income is primarily drawn from the Sunday collections and Gift aid tax credit paid by the congregation, & rental income paid by external users of the building.

Restricted income is primarily drawn from fundraising events & donations. Gift Aid is claimed where appropriate. Restricted income is used to fund improvements to our facilities & purchase capital items.

Expenditure trends

The major cost to unrestricted funds is in relation to the assessment paid to the Circuit (Hinckley). This amounted to 52% of our total unrestricted costs (excluding depreciation). The Circuit assessment has remained the same as last year, but will be increasing next year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends, manse expenses and costs related to Ministers.

The other expenditure includes maintenance, utilities & other general running expenses.

Although we raised £5745 for the development fund, it was necessary to repay £6000 of donations received in 2020/21 as these were given specifically to reroof the schoolroom. The decision to demolish the schoolroom means that these donations cannot be used as intended.

Plans for 2023/24

Church financial plans for the coming year have been prepared on this basis:

Collection & related gift aid plus rental income to be sufficient to cover general expenses such as the assessment, utility bills, consumables, insurance, necessary property repairs and other running expenses.

Fundraising & donations to continue. We resumed some of the fundraising activities which couldn't take place during the pandemic.

BURBAGE Church

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity / Church: BURBAGE METHODIST CHURCH

Registration Charity Number (if a Registered Charity): 1169141

Date of registration (if registered as a Charity) 2016-9-12

Main communication address 28 PYEHARPS ROAD, BURBAGE, HINCKLEY, LE10 2JE.

The members of the Burbage Methodist Church Council are the Charity Trustees , membership being made up of church office holders, Minister and representatives appointed by the church at the Annual general Meeting.

Full list of Church Council members and key lay employees are shown as Appendix A to this report.

Treasurer: Mrs Christine Armstrong

Christine Armstrong acted as the principal officer overseeing the day to day financial management and accounting for the Church during the year.

Independent examiner: Colin Jones, shortly to be treasurer of Hinckley Ambion Rotary Club

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the AGM of the church. Trustees are appointed for a period of 6 years & must be church members. The trustees consist of the minister, 6 stewards, the treasurer & up to 11 other members.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and / or training sessions.

Related Parties

The Church is part of the Hinckley Circuit which is part of the Northampton District and is also accountable to the Methodist Conference.

Refresh is held on one Sunday afternoon per month. This is an alternative style of worship, which includes a presentation followed by food. Refresh is organised by church members & overseen by the Minister.

BURBAGE Church

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Appendix A

CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTERS

REV DR TIM WOOLLEY (to 31/7/23)

REV PATRICIA MUKOROMBINDO (FROM 1/8/23)

LAY WORKERS

ANNE HADDON (PASTORAL ASSISTANT)

COLIN HADDON (PASTORAL ASSISTANT)

CHURCH STEWARDS

PAT FISHER (TO 31/8/23)

DAVID BLACK

CAROL BLACK

KEITH WARE

HILARY UNION

BRIAN BRADBURN

TREASURER

CHRISTINE ARMSTRONG

CHURCH SAFEGUARDING CO-ORDINATOR

HILARY UNION

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

1. ANNE BAILEY (SECRETARY)
2. NEVILLE SPARK (CIRCUIT REP)
3. CHRISTOPHER WEBB
4. GILL KEARNEY (PASTORAL SECRETARY)
5. ROSEMARY BRADBURN (MISSIONS/CHURCHES TOGETHER)
6. BARBARA REARDON (CHILDREN'S WORK)
7. JOHN NICHOLS (PROPERTY SECRETARY/REFRESH)

BURBAGE Church

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council.

Signature of Treasurer

Date

Name

CHRISTINE ARMSTRONG

Address

28 PYEHARPS ROAD, BURBAGE, LEICS, LE10 2JE

Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were, or will be, presented to the Church Council Meeting on
and were approved.

24-Oct-23

Signature of the Chair of the meeting

Name of the Chair of the meeting

REV PATRICIA MUKOROMBINDO

Date

Independent Examiner's Report to the Trustees of the

BURBAGE

Church

This Report is on the Church Accounts for the year ended 31st August

2023

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities
- to state whether particular matters have come to my attention.

BURBAGE Church

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the

- to keep accounting records in accordance with Section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

MR COLIN JONES

Signature

Relevant Professional qualification or body

RETIRED FINANCE DIRECTOR, HANSON PACKED
PRODUCTS

Address

11 PICKERING PLACE, BURBAGE, LE10 2FJ

Date

22/12/2023

BURBAGE METHODIST CHURCH

England & Wales - Charity number 1169141

Accounts



THE METHODIST CHURCH

REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022

BURBAGE

Church

Registered Charity - Registration number (if applicable)

1169141

HINCKLEY

Circuit No

"23/11"

Minister

REV DR TIM WOOLLEY

Church Stewards

DAVID BLACK

PAT FISHER

CAROL BLACK

HILARY UNION

KEITH WARE

BRIAN BRADBURN

Church Treasurer

CHRISTINE ARMSTRONG

BURBAGE Church
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

Introduction

During the financial year 2016-17, the old outdated church was demolished & a modern, single-storey church was built to replace it. The new church was handed over to us in August 2017. The new building is accessible to everyone, & has facilities for the disabled. The church has a variety of multi-use spaces. The new seating is lightweight & stackable in order to allow different layouts depending on the activity taking place.

Last year, we started looking at the possibility of renovating the old schoolroom building, which has no water, gas or electricity supply at present. This would involve replacing the roof, laying on electricity & water supplies, & installing a kitchenette & toilets. The property committee started researching costs & arranging surveys for the building. These surveys found some structural problems, which will be expensive to correct. A final decision has not yet been made. Further research and advice is being sought into how a renovated or replacement building could be used, & whether it would be financially viable. Another fundraising/grant seeking effort would be necessary, & we are unsure as to how the congregation would view another large fundraising effort.

The garden area continues to be popular when the weather allows.

Aims and organisation

To be a church for the 21st Century that seeks to proclaim the Gospel of Jesus Christ, that is God-centred in its life & worship & provides a Christian witness in the Community.

Review of the year

The church resumed renting rooms to outside organisations in September 2021. Fogging sprays were used after a group had used a room to minimise the risk of Covid transmission until the government relaxed Covid regulations. The church has been able to raise sufficient unrestricted funds to meet the general running costs through the Sunday collection & the associated gift aid, plus rental income.

Fundraising for the church development continued on a much-reduced basis. A total of £5,451 was raised in total, including £1,829 from selling refreshments on the Saturdays when the Farmers' Market took place on the church Car Park. The farmers' market took place 11 times during the year. We are hoping to increase our fundraising efforts in 2022/23.

The monthly community breakfast on the third Saturday of each month, which raises funds for local charities, could not be held because of Covid restrictions. We will be restarting this in September 2022.

Income trends

Unrestricted Church income is primarily drawn from the Sunday collections and Gift aid tax credit paid by the congregation, & rental income paid by external users of the building.

Previous regular external users were allowed to use the building again from September 2021, & comprise a brownie pack, a community choir, a jazz ensemble, Stay & Play (S&P) & Community Bible Study (CBS). Stay & Play is run by church members, & is a place for parents/carers & pre-school children to meet. CBS & S&P are allowed to use the building for free, but they choose to give a voluntary contribution towards general running expenses. Other ad-hoc bookings will be accepted when the building is available subject to satisfactory risk assessments.

Restricted income is primarily drawn from fundraising events & donations. Gift Aid is claimed where appropriate. This income has not recovered since the start of the Covid crisis. Restricted income is used to fund improvements to our facilities & purchase capital items. We will be increasing fund raising events next year, subject to risk assessments & any further government enforced restrictions.

Expenditure trends

The major cost to unrestricted funds is in relation to the assessment paid to the Circuit (Hinckley). This amounted to 64% of our total unrestricted costs. The Circuit assessment has remained the same as last year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends, manse expenses and costs related to Ministers.

The other expenditure includes maintenance, utilities & other general running expenses.

There has been no restricted expenditure this year.

Plans for 2022/23

Church financial plans for the coming year have been prepared on this basis:

Collection & related gift aid plus rental income to be sufficient to cover general expenses such as the assessment, utility bills, consumables, insurance, necessary property repairs (such as to the remaining part of the schoolroom), and other running expenses.

Fundraising & donations to continue, bearing in mind restrictions imposed by the Covid-19 pandemic. We were unable to continue with some of our previous fundraising activities in 2021/22, but will be returning to pre-Covid activities from September 2022.

BURBAGE Church

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

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Full list of Church Council members and key lay employees are shown as Appendix A to this

report.

Treasurer: Mrs Christine Armstrong

Christine Armstrong acted as the principal officer overseeing the day to day financial management and accounting for the Church during the year.

Independent examiner: Mr John Askew, 15 Boston Way, Barwell, LE9 8EP.

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the AGM of the church. Trustees are appointed for a period of 6 years & must be church members. The trustees consist of the minister, 6 stewards, the treasurer & up to 11 other members.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and / or training sessions.

Related Parties

The Church is part of the Hinckley Circuit which is part of the Northampton District and is also accountable to the Methodist Conference.

Refresh is held on one Sunday afternoon per month. This is an alternative style of worship, which includes a presentation followed by food. Refresh is organised by church members &

overseen by the Minister.

The only other internal organisation linked to this church at present is JAM Club (Sunday school), but it has not been possible to run this during the Covid crisis.

BURBAGE Church

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Burbage Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Burbage Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Appendix A
CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTERS

REV DR TIM WOOLLEY

LAY WORKERS

ANNE HADDON (PASTORAL ASSISTANT)

CHURCH STEWARDS

PAT FISHER
DAVID BLACK
CAROL BLACK
KEITH WARE
HILARY UNION
BRIAN BRADBURN

TREASURER

CHRISTINE ARMSTRONG

CHURCH SAFEGUARDING CO-ORDINATOR

HILARY UNION

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

1. ANNE BAILEY (SECRETARY)
2. NEVILLE SPARK (CIRCUIT REP)
3. CHRISTOPHER WEBB
4. GILL KEARNEY (PASTORAL SECRETARY)
5. ROSEMARY BRADBURN (MISSIONS/CHURCHES TOGETHER)
6. BARBARA REARDON (CHILDREN'S WORK)
7. COLIN HADDON
8. JOHN NICHOLS (PROPERTY SECRETARY/REFRESH)
9. ANDREW FISHER (RETIRED STEWARD/MAGAZINE EDITOR)

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2021 22
		£	£	£	£	£	£
Income			benevolent	development			
1 Offerings		29,428					29,428
2 Donations		1,058	300	1,450			2,808
3 Gift aid		6,371		650			7,021
4 Interest and investment income		277	7	154			438
5 Income from investment properties							0
6 Internal organisations							0
7 Other charitable inc(adj for Debtors)	3,6,7,14,18	6,101		3,197			9,298
8 Total income		43,235	307	5,451	-		48,993
Expenditure							
9 Circuit assessment (adj for prepay)	4,14	24,400					24,400
10 Grants and donations		3,225	200				3,425
11 Property maintenance		2,649					2,649
12 Insurance,utilities etc		3,883					3,883
13 Depreciation	13	10,946					10,946
14 Office expenses	10	1,306					1,306
15 Other expenditure	9,11	2,640					2,640
16 Internal organisations							0
17 Total charitable expenditure		49,049	200	0	0		49,249
18 Gains/(losses) on monetary investments					- 205		-205
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		-5,814	107	5,451	-205		-461
21 Transfers between funds	12						0
22 Other gains/(losses)	13	1,394					1,394
23 Net movement in funds		-4,420	107	5,451	-205		933
24 Total funds brought forward		1,231,733	1,546	33,045	6,075		1,272,399
25 Total funds carried forward		1,227,313	1,653	38,496	5,870		1,273,332

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings		27,697				27,697
2 Donations	3	257		12,328		12,585
3 Gift aid		5,545		2,040		7,585
4 Interest and investment income		134	2	12		148
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income(adj for Debtors)	3,6,7,14,18	1,711	593	1,188		3,492
8 Total income		35,344	595	15,568		51,507
Expenditure						
9 Circuit assessment or share	4,14	24,400				24,400
10 Grants and donations		2,300	593			2,893
11 Property maintenance		3,474				3,474
12 Insurance,utilities etc		2,709				2,709
13 Depreciation		13,333				13,333
14 Office expenses	10	857				857
15 Other expenditure inc Building	9,11	2,121				2,121
16 Internal organisations						0
17 Total charitable expenditure		49,194	593	0	0	49,787
18 Gains/(losses) on monetary investments					122	122
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-13,850	2	15,568	504	2,224
21 Transfers between funds	12	- 10,000		10,000		0
22 Other gains/(losses)	13,21	1,184				1,184
23 Net movement in funds		-22,666	2	25,568	504	3,408
24 Total funds brought forward		1,254,399	1,544	7,477	5,571	1,268,991
25 Total funds carried forward		1,231,733	1,546	33,045	6,075	1,272,399

- 1,231,733

Name of Church

BURBAGE METHODIST CHURCH

Church No
23/11

Balance Sheet as at 31 August 2022

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
Fixed Assets							
Church building and other property	13	1,174,982				1,174,982	1,184,534
Investment properties						0	0
Investments						0	0
Total fixed assets		1,174,982	0	0	0	1,174,982	1,184,534
Current Assets							
Debtors and prepayments	14	6,250				6,250	6,100
						0	0
Investments with TMCP	15				5,870	5,870	6,075
Central Finance Board Deposits	16	41,239	1,653	38,496		81,388	71,051
Cash at Bank and in hand	16	4,842				4,842	4,639
Total current assets		52,331	1,653	38,496	5,870	98,350	87,865
Current liabilities							
Creditors (due in under 1 year)						0	0
						0	0
Total current liabilities		0	0	0	0	0	0
Net current assets/liabilities		52,331	1,653	38,496	5,870	98,350	87,865
Total assets less current liabilities		1,227,313	1,653	38,496	5,870	1,273,332	1,272,399
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						0	0
Loans to the Church	17			0		0	0
						0	0
Net assets		1,227,313	1,653	38,496	5,870	1,273,332	1,272,399
Funds of the Church							
General Fund (Unrestricted)		1,227,313				1,227,313	1,231,733
Designated Funds (Unrestricted)			1,653			1,653	1,546
Total Unrestricted Funds						1,228,966	1,233,279
Restricted Funds				38,496		38,496	33,045
Endowment Funds					5,870	5,870	6,075
Total Funds		1,227,313	1,653	38,496	5,870	1,273,332	1,272,399

Signed

C Armstrong

Church Treasurer

Name of Church

BURBAGE METHODIST CHURCH

Church No
23/11

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets							
Church building and other property	13	1,184,534				1,184,534	1,232,670
Investment properties						0	0
Investments						0	0
Total fixed assets		1,184,534	0	0	0	1,184,534	1,232,670
Current Assets							
Debtors and prepayments	14	6,100				6,100	6,276
						0	0
Investments with TMCP	15				6,075	6,075	5,449
Central Finance Board Deposits	16	36,460	1,546	33,045		71,051	70,840
Cash at Bank and in hand	16	4,639				4,639	6,299
Total current assets		47,199	1,546	33,045	6,075	87,865	88,864
Current liabilities							
Creditors (due in under 1 year)						0	0
						0	0
Total current liabilities		0	0	0	0	0	0
Net current assets/liabilities		47,199	1,546	33,045	6,075	87,865	88,864
Total assets less current liabilities		1,231,733	1,546	33,045	6,075	1,272,399	1,321,534
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						0	0
Loans to the Church	17					0	29,500
						0	0
Net assets		1,231,733	1,546	33,045	6,075	1,272,399	1,292,034
Funds of the Church							
General Fund (Unrestricted)		1,231,733				1,231,733	1,231,733
Designated Funds (Unrestricted)			1,546			1,546	1,546
Total Unrestricted Funds						1,233,279	1,233,279
Restricted Funds				33,045		33,045	5,973
Endowment Funds					6,075	6,075	5,449
Total Funds		1,231,733	1,546	33,045	6,075	1,272,399	1,244,701

Signed

C Armstrong

Church Treasurer

Year ended 31 August 2022

Notes to the Accounts

1 Basis of accounting and accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) 2015*. See also **v Accounting framework**, below.

ii Public benefit entity

Burbage Methodist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Church's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound. Rounding differences should be ignored. Where the content of this year's accounts is different from that of the previous year, the comparative year's numbers have been adjusted and restated to be in the same format and on the same basis.

v Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

vi Going concern

To the best of their knowledge and belief the trustees confirm that there are no material uncertainties that would call into question the Church's financial viability for at least 12 months from the date of approval of these accounts.

vii Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will be forthcoming. No attempt is made to measure the value of services donated by volunteers.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report.

Year ended 31 August 2022

Notes to the Accounts

viii Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.

ix VAT

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

x Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1000. The freehold property is shown in the accounts at its insured value. No depreciation is provided because the trustees consider the value of the buildings is not less than cost and the depreciation would be immaterial. The property has been reviewed for impairment and none is provided.

xi Investments

The investments are in monetary assets and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 23 below.

Year ended 31 August 2022

Notes to the Accounts

xii Debtors and Creditors; Bank and Cash

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xiii Loans

Where concessionary loans (*ie* free of interest) are made to the Church to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

xiv Funds

The trustees have adopted a policy for all unrestricted reserves that there should be sufficient liquid assets to cover at least 6 months expenses.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

District: a group of contiguous Circuits, usually between 15 and 30

FRS: Financial Reporting Standard

HMRC: Her Majesty's Revenue and Customs

MCF: Methodist Church Fund

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Year ended 31 August 2022

Notes to the Accounts

3 Adjustments to Prior year

There were no adjustments to be made to last year's accounts.

4 Contributions to the Circuit

All assessment payments that were due to the circuit were paid by Direct Debit.

5 Cost of Chair and trustees

All of the trustees are volunteers (church council) who receive no payment for their work as trustees.

6 Other income

The Church has continued fundraising for a 15th year in order to develop church property and buildings.

Other General Fund income (£6104) in the SOFA includes:

	£
Collections for other external charitable organisations	1225
Total	1225

7 Grants and donations made to the church

The church received no grants during the financial year 2021/22.

£1450 was donated to the Development Fund, including £615 received in memory of deceased church members.

£300 was donated to the Benevolent Fund.

Donations of £1058 was received towards general church running costs which included £400 from Community Bible Study and £270 from Stay-and-Play (a group for parents/carers & their babies & young children). These groups do not pay any rent for use of our facilities. This figure also includes £361 received in memory of deceased members.

Year ended 31 August 2022

Notes to the Accounts

9 Building Project costs

There were no payments from the development account during the financial year 2021-2022.

10 Office expenses (General fund and TMCP charges)

Office expenses consisted entirely of printing, broadband, postage & stationery (including printer ink). Telephone expenses were not claimed.

11 Other outgoings

	20120-21	2021-22
	£	£
Ministers' fees	0	80
Equipment	1194	1394
Cleaning & Consumables	165	545
Bank Charges	0	99
Other miscellaneous costs	762	522
Total	2121	2640

Year ended 31 August 2022

Notes to the Accounts

12 Transfers between funds

Easyfundraising money had to be paid into the current account & was transferred into the development account.

Due to changes at our local HSBC branch, which had withdrawn all counter services in October 2021, most bankings for the CFB Development account had to go into the current account first & then be transferred electronically. The only alternative to this was a 30 mile round trip to the Leicester branch of HSBC.

13 Buildings and other property

The buildings & contents of the new building were the assessed by a representative of Methodist Insurance when the building opened in August 2017. The value of the land is not known. During 2020-21, a small number of unwanted assets were sold for £10

The fixtures & fittings have been depreciated at 20% per annum reducing balance. Methodist practice is to not depreciate buildings.

	Buildings £	Fixtures and fittings £	Assets under construction £	Total £
Cost or valuation				
Balance brought forward at 1 September 2021	1,131,200	53,334		1,184,534
Additions in the year		1,394		1,394
Less: Disposals in the year				
<i>Depreciation this year</i>		(10,946)		(10,946)
Transfers between categories				
Balance carried forward at 31 August 2022	1,131,200	43,782		1,174,982

Year ended 31 August 2022

Notes to the Accounts

14 Debtors and prepayments

The only debtor as at 31 August 2022 was 5th Burbage brownies outstanding rent of £150. There were no debtors as at 31 August 2021.

Our circuit assessment for the September to November 2022 quarter, which amounted to £6,100, was prepaid in August 2022. The prepayment as at 31 August 2021 was also £6,100, So no adjustment to the prepayments was necessary.

15 Trustees for Methodist Church Purposes

The Church has three investment funds held by TMCP.

Funds held at present total £5869.90, interest paid into the current account.

1) Rev Walter Foxon Trust (unable to access money) Balance £1759.98

2) Bennett Trust (Arrangements held to access funds, but not through board) Balance £3126.40

3) Various model trust funds (Restriction of £500 cash allowed to be withdrawn) Balance £983.52

16 Central Finance Board (CFB) and Cash at Bank

The Church has a current account at HSBC plc, an authorised institution. The sums held on this accounts is immediately available. In addition the Church has three deposit accounts at CFB: there is a general account (from which the assessment is taken by direct debit), a small Benevolent Fund & the Development Fund (restricted to expenses associated with the church rebuild). Interest is earned on these accounts and credited monthly; the sums deposited can be withdrawn (2 authorised signatures required) or transferred to the current account without notice and without loss of interest. The Church has no other financial instruments. These sums are viewed as being liquid and are shown as Current assets on the Balance Sheet.

17 Creditors & Loans

The Church had no creditors as at 31st August 2022. There were no outstanding loans.

Year ended 31 August 2022

Notes to the Accounts

19 Unrestricted Funds

19.1 General Fund – balance £1,227,313 at 31 August 2022 (2021: £1,231,733)

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Church and which have not been designated for other purposes. £1,131,200 of this fund is held as a freehold property (the Church & Schoolroom), fixtures & fittings, & furniture. The remainder comprises the current account & the general CFB Account plus debtors & prepayments.

19.2 Designated Funds – balance £1,653 at 31 August 2022 (2021: £1546)

These funds are to serve specific purposes but are not restricted by any document or deed to that purpose alone. These funds comprise the CFB Benevolent Account only.

20 Restricted Fund - balance £38,496 at 31 August 2022 (2021: £33,045)

The only Restricted Funds comprise the CFB Development Account. This fund (together with the grants & interest-free loans received (now fully repaid)) was used to fund the church rebuild. The church possesses an old schoolroom on the church site, which is currently unsafe. The Church is currently considering what to do with this building. The Development Fund will be used to carry out the actions to be decided by the Church Council.

21 Analysis of net assets among funds

Fund balances at 31 August 2022 are represented by:

	Unrestricted general and designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,174,982		1,174,982
Endowment Funds	5,870	0	5,870
Current assets	53,984	38,496	92,480
Current liabilities	0		0
Payables due after one year	0	0	0
Total	1,234,836	38,496	1,273,332

22 Related parties

All of the trustees are members of the Church and some are also trustees of the Circuit.

All Church members contribute to general funds via the weekly collection either by offertory envelopes or cash, or by standing orders directly to the current account.

Year ended 31 August 2022

Notes to the Accounts

Related parties include the Methodist Connexion, Hinckley Circuit, Northampton District, CFB and TMCP. All of these entities have their own trustees or directors.

23 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. At Burbage Methodist Church, the principal contribution is by serving as stewards, treasurer, fund-raisers, pastoral carers & caterers. We are grateful to all of them for their help and commitment. No attempt has been made by this Church to value the non-monetary contributions to the Church in monetary terms.

24 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2020-21: nil).

28 Lease commitments

The Church has contracts or obligations for the following:

- Circuit Assessment, currently £6,100 per quarter.

In addition there are short term obligations as follows:

- Broadband provision, Virgin £38.40 per month

The total liability of these is not considered material.

Year ended 31 August 2022

Notes to the Accounts

29 Internal Organisations

At the start of the year, the church had only one internal organisation, namely JAM Club (Sunday School). JAM Club was not active, but remained an internal organisation with its own bank account at the year end. The only transactions were the banking of £6.72 petty cash & 11p interest received. The bank balances will shortly be transferred to the main church current account, partly due to the imminent closure of Barclays Bank Hinckley branch. The money will be available for other children's work, especially the Friday Messy Church which will be starting in September 2022. At present, Messy Church isn't intending to open its own Bank Account.

Organisation	Opening balance	Income	Expenses	Closing balance
JAM Club	885	0	0	885
Total	885	0	0	885

30 Independent examiner

The independent examiner is a trustee of another church in the circuit.

BURBAGE Church

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church

Signature of Treasurer

Date

10-Oct-22

Name

CHRISTINE ARMSTRONG

Address

28 PYEHARPS ROAD, BURBAGE, LEICS, LE10 2JE

Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were, or will be, presented to the Church Council Meeting on
and were approved.

10-Oct-22

Signature of the Chair of the meeting

Name of the Chair of the meeting

REV DR TIM WOOLLEY

Date

Independent Examiner's Report to the Trustees of the

BURBAGE

Church

This Report is on the Church Accounts for the year ended 31st August

2022

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- < examine the accounts under section 145 of the Charities Act 2011;
- < to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the
- < to state whether particular matters have come to my attention.

BURBAGE Church

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with the

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

JOHN ASKEW

Signature

Relevant Professional qualification or body

Address

Date

BURBAGE METHODIST CHURCH

England & Wales - Charity number 1169141

Accounts



**Church
Accruals Accounts
2020-21**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021

BURBAGE	Church
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Registered Charity - Registration number (if applicable)

1169141

HINCKLEY	Circuit No	"23/11"
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Minister

REV DR TIM WOOLLEY

Church Stewards

DAVID BLACK

PAT FISHER

CAROL BLACK

HILARY UNION

KEITH WARE

Church Treasurer

CHRISTINE ARMSTRONG

BURBAGE Church
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

Introduction

During the financial year 2016-17, the old outdated church was demolished & a modern, single-storey church was built to replace it. The new church was handed over to us in August 2017. The new building is accessible to everyone, & has facilities for the disabled. The church has a variety of multi-use spaces. The new seating is lightweight & stackable in order to allow different layouts depending on the activity taking place.

During 2020-21, we purchased a lease on a new photocopier to replace the old worn-out machine.

We started looking at the possibility of renovating the old schoolroom building, which has no water, gas or electricity supply at present. This would involve replacing the roof, laying on electricity & water supplies, & installing a kitchenette & toilets. The property committee started researching costs & arranging surveys for the building. These surveys found some structural problems, which will be expensive to correct. Opinions are being sought from the church members as to whether we should proceed with the renovation or demolish this old building. Another fundraising/grant seeking effort would be necessary, & we are unsure as to how the congregation would view another large fundraising effort.

The garden area continues to be popular when the weather allows.

Aims and organisation

To be a church for the 21st Century that seeks to proclaim the Gospel of Jesus Christ, that is God-centred in its life & worship & provides a Christian witness in the Community.

Review of the year

The church has been able to raise sufficient unrestricted funds to meet general running costs through the Sunday collection & the associated gift aid, plus a small amount of rental income from allowing the council to use the church as a polling station, & renting out the church car park on one Saturday per month for the local farmers' market.

Fundraising for the church development continued on a much-reduced basis. A total of £15,568 was raised in total, mainly due to £8580 raised by Gift Day donations & HMRC Gift Aid of £2040. The farmers' market only took place 7 times during the year. In January, Church Council made the decision to transfer £10,000 from general funds to the development fund. We were hoping to have sufficient funds to replace the roof on the old schoolroom, but a survey of the building revealed other structural problems, which will be expensive to correct.

The monthly community breakfast on the third Saturday of each month could not be held because of Covid restrictions. We hope to restart this as soon as it is safe to do so.

Income trends

Unrestricted Church income is primarily drawn from the Sunday collections and Gift aid tax credit paid by the congregation, & rental income paid by external users of the building. Most of the congregation continued their regular contributions to the church throughout the year.

Our regular external users could not use the building at all this year because of Covid. Previous regular external users are being allowed to use the building again from September, & comprise a brownie pack, a community choir, a jazz ensemble, Stay & Play (S&P) & Community Bible Study (CBS). Stay & Play is run by church members, & is a place for parents/carers & pre-school children to meet. CBS & S&P are allowed to use the building for free, but they choose to give a voluntary contribution towards general running expenses. Other ad-hoc bookings will be accepted when the building is available subject to satisfactory risk assessments.

Restricted income is primarily drawn from fundraising events & donations. Gift Aid is claimed where appropriate. This income has been significantly reduced due to being unable to hold events during the Covid crisis. Restricted income is used to fund improvements to our facilities & purchase capital items.

Expenditure trends

The major cost to unrestricted funds is in relation to the assessment paid to the Circuit (Hinckley). This amounted to 67% of our total unrestricted costs. The Circuit assessment has remained the same as last year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends, manse expenses and costs related to Ministers.

The other expenditure includes maintenance, utilities & other general running expenses.

There has been no restricted expenditure this year.

Plans for 2021/22

Church financial plans for the coming year have been prepared on this basis:

Collection & related gift aid plus rental income to be sufficient to cover general expenses such as the assessment, utility bills, consumables, insurance, necessary property repairs (such as to the remaining part of the schoolroom), and other running expenses. We will allow those organisations who used to rent rooms in the church to resume their activities from the start of 2021/22 subject to satisfactory risk assessments.

Fundraising & donations to continue, bearing in mind restrictions imposed by the Covid-19 pandemic. We are unable to continue with some of our previous fundraising activities, such as the Saturday morning breakfast, at the time of writing this report.

BURBAGE Church

Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity / Church: BURBAGE METHODIST CHURCH

Registration Charity Number (if a Registered Charity): 1169141

Date of registration (if registered as a Charity) 2016-9-12

Main communication address 28 PYEHARPS ROAD, BURBAGE, HINCKLEY, LE10 2JE.

The members of the Burbage Methodist Church Council are the Charity Trustees , membership being made up of church office holders, Minister and representatives appointed by the church at the Annual general Meeting.

Full list of Church Council members and key lay employees are shown as Appendix A to this report.

Treasurer: Mrs Christine Armstrong

Christine Armstrong acted as the principal officer overseeing the day to day financial management and accounting for the Church during the year.

Independent examiner: Mr John Askew, 15 Boston Way, Barwell, LE9 8EP.

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the AGM of the church. Trustees are appointed for a period of 6 years & must be church members. The trustees consist of the minister, 5 stewards, the treasurer & up to 11 other members.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and / or training sessions.

Related Parties

The Church is part of the Hinckley Circuit which is part of the Northampton District and is also accountable to the Methodist Conference.

Refresh is held on one Sunday afternoon per month. This is an alternative style of worship, which includes a presentation followed by food. Refresh is organised by church members & overseen by the Minister.

The only other internal organisation linked to this church at present is JAM Club (Sunday school), but it has not been possible to run this during the Covid crisis.

BURBAGE Church

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Burbage Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Burbage Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

Appendix A
CHURCH COUNCIL MEMBERSHIP & KEY LAY WORKERS

MINISTERS

REV DR TIM WOOLLEY

LAY WORKERS

ANNE HADDON (PASTORAL ASSISTANT)

CHURCH STEWARDS

PAT FISHER
DAVID BLACK
CAROL BLACK
KEITH WARE
HILARY UNION

TREASURER

CHRISTINE ARMSTRONG

CHURCH SAFEGUARDING CO-ORDINATOR

HILARY UNION

CHURCH REPRESENTATIVES (OTHER MEMBERS OF THE CHURCH COUNCIL)

1. ANNE BAILEY (SECRETARY)
2. NEVILLE SPARK (CIRCUIT REP)
3. CHRISTOPHER WEBB
4. GILL KEARNEY (PASTORAL SECRETARY)
5. ROSEMARY BRADBURN (MISSIONS/CHURCHES TOGETHER)
6. BARBARA REARDON (CHILDREN'S WORK)
7. COLIN HADDON
8. JOHN NICHOLS (PROPERTY SECRETARY/REFRESH)
9. BRIAN BRADBURN (RETIRED STEWARD)
10. ANDREW FISHER (RETIRED STEWARD/MAGAZINE EDITOR)

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
Income						
1 Offerings		27,697				27,697
2 Donations	3	257		12,328		12,585
3 Gift aid		5,545		2,040		7,585
4 Interest and investment income		134	2	12		148
5 Income from investment properties						0
6 Internal organisations						0
7 Other charitable income(adj for Debtors)	3,6,7,14,18	1,711	593	1,188		3,492
8 Total income		35,344	595	15,568		51,507
Expenditure						
9 Circuit assessment or share	4,14	24,400				24,400
10 Grants and donations		2,300	593			2,893
11 Property maintenance		3,474				3,474
12 Insurance,utilities etc		2,709				2,709
13 Depreciation		13,333				13,333
14 Office expenses	10	857				857
15 Other expenditure inc Building	9,11	2,121				2,121
16 Internal organisations						0
17 Total charitable expenditure		49,194	593	0	0	49,787
18 Gains/(losses) on monetary investments					122	122
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-13,850	2	15,568	504	2,224
21 Transfers between funds	12	- 10,000		10,000		0
22 Other gains/(losses)	13,21	1,184				1,184
23 Net movement in funds		-22,666	2	25,568	504	3,408
24 Total funds brought forward		1,254,399	1,544	7,477	5,571	1,268,991
25 Total funds carried forward		1,231,733	1,546	33,045	6,075	1,272,399

- 1,231,733

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total	2017
		£	£	£	£	£	18
Income			benevolent	development			
1 Offerings		27,244				27,244	
2 Donations		1,690		2,590		4,280	
3 Gift aid		6,288		516		6,804	
4 Interest and investment income		405	11	65		481	
5 Income from investment properties						0	
6 Internal organisations						0	
7 Other charitable inc(adj for Debtors)	3,6,7,14,18	4,892		5,751		10,643	
8 Total income		40,519	11	8,922	-	49,452	
Expenditure							
9 Circuit assessment (adj for prepay)	4,14	23,900				23,900	
10 Grants and donations		3,327				3,327	
11 Property maintenance		3,920				3,920	
12 Insurance,utilities etc		2,959				2,959	
13 Depreciation	13	16,371				16,371	
14 Office expenses	10	759				759	
15 Other expenditure	9,11	1,541	60	15,645		17,246	
16 Internal organisations						0	
17 Total charitable expenditure		52,777	60	15,645	0	68,482	
18 Gains/(losses) on monetary investments				-	50	-50	
19 Gains/(losses) on investment properties						0	
20 Net income/(expenditure)		-12,258	-49	-6,723	-50	-19,080	
21 Transfers between funds	12					0	
22 Other gains/(losses)	13	- 224				-224	
23 Net movement in funds		-12,482	-49	-6,723	-50	-19,304	
24 Total funds brought forward		1,266,881	1,593	14,200	5,571	1,288,245	
25 Total funds carried forward		1,254,399	1,544	7,477	5,521	1,268,941	

Name of Church

BURBAGE METHODIST CHURCH

Church No
23/11**Balance Sheet as at 31 August 2021**

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2019 £	Totals 2018 £
Fixed Assets							
Church building and other property	13	1,184,534				1,184,534	1,232,670
Investment properties						0	0
Investments						0	0
Total fixed assets		1,184,534	0	0	0	1,184,534	1,232,670
Current Assets							
Debtors and prepayments	14	6,100				6,100	6,276
						0	0
Investments with TMCP	15				6,075	6,075	5,449
Central Finance Board Deposits	16	36,460	1,546	33,045		71,051	70,840
Cash at Bank and in hand	16	4,639				4,639	6,299
Total current assets		47,199	1,546	33,045	6,075	87,865	88,864
Current liabilities							
Creditors (due in under 1 year)						0	0
						0	0
Total current liabilities		0	0	0	0	0	0
Net current assets/liabilities		47,199	1,546	33,045	6,075	87,865	88,864
Total assets less current liabilities		1,231,733	1,546	33,045	6,075	1,272,399	1,321,534
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						0	0
Loans to the Church	17					0	29,500
						0	0
Net assets		1,231,733	1,546	33,045	6,075	1,272,399	1,292,034
Funds of the Church							
General Fund (Unrestricted)		1,231,733				1,231,733	1,231,733
Designated Funds (Unrestricted)			1,546			1,546	1,546
Total Unrestricted Funds						1,233,279	1,233,279
Restricted Funds				33,045		33,045	5,973
Endowment Funds					6,075	6,075	5,449
Total Funds		1,231,733	1,546	33,045	6,075	1,272,399	1,244,701

Signed

C Armstrong

Church Treasurer

Name of Church

BURBAGE METHODIST CHURCH

Church No
23/11

Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
Fixed Assets							
Church building and other property	13	1,196,683				1,196,683	1,213,278
Investment properties						0	
Investments						0	
Total fixed assets		1,196,683	0	0	0	1,196,683	1,213,278
Current Assets							
Debtors and prepayments	14	6,100				6,100	6,151
						0	0
Investments with TMCP	15				5,521	5,521	5,571
Central Finance Board Deposits	16	48,491	1,544	7,477		57,512	59,441
Cash at Bank and in hand	16	3,125				3,125	3,804
Total current assets		57,716	1,544	7,477	5,521	72,258	74,967
Current liabilities							
Creditors (due in under 1 year)						0	
						0	
Total current liabilities		0	0	0	0	0	0
Net current assets/liabilities		57,716	1,544	7,477	5,521	72,258	74,967
Total assets less current liabilities		1,254,399	1,544	7,477	5,521	1,268,941	1,288,245
Long term liabilities							
(due after more than one year)							
Grants payable after 2018-19						0	
Loans to the Church	17			0		0	9,000
						0	
Net assets		1,254,399	1,544	7,477	5,521	1,268,941	1,279,245
Funds of the Church							
General Fund (Unrestricted)		1,254,399				1,254,399	1,266,881
Designated Funds (Unrestricted)			1,544			1,544	1,593
Total Unrestricted Funds						1,255,943	1,268,474
Restricted Funds				7,477		7,477	5,200
Endowment Funds					5,521	5,521	5,571
Total Funds		1,254,399	1,544	7,477	5,521	1,268,941	1,279,245

Signed

C Armstrong

Church Treasurer

Year ended 31 August 2021

Notes to the Accounts

1 Basis of accounting and accounting policies

i Accounting standard

The financial statements have been prepared in accordance with *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* 2015. See also **v Accounting framework**, below.

ii Public benefit entity

Burbage Methodist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used and trustees present accounts that show a true and fair view of the Church's financial position and activities.

iv Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound. Rounding differences should be ignored. Where the content of this year's accounts is different from that of the previous year, the comparative year's numbers have been adjusted and restated to be in the same format and on the same basis.

v Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

vi Going concern

To the best of their knowledge and belief the trustees confirm that there are no material uncertainties that would call into question the Church's financial viability for at least 12 months from the date of approval of these accounts.

vii Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will be forthcoming. No attempt is made to measure the value of services donated by volunteers.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The time of volunteers is not recognised. Further information on this matter is provided in the Trustees' Annual Report.

Year ended 31 August 2021

Notes to the Accounts

viii Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as there is a legal or constructive obligation committing the Church to pay out resources.

ix VAT

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

x Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1000. The freehold property is shown in the accounts at its insured value. No depreciation is provided because the trustees consider the value of the buildings is not less than cost and the depreciation would be immaterial. The property has been reviewed for impairment and none is provided.

xi Investments

The investments are in monetary assets and are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 23 below.

Year ended 31 August 2021

Notes to the Accounts

xii Debtors and Creditors; Bank and Cash

Debtors are stated at the amounts owed to the Church or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xiii Loans

Where concessionary loans (*ie* free of interest) are made to the Church to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount received, with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

xiv Funds

The trustees have adopted a policy for all unrestricted reserves that there should be sufficient liquid assets to cover at least 6 months expenses.

2 Glossary of terms

CFB: Central Finance Board of the Methodist Church manages a Common Deposit Fund and a series of pooled investment funds for Methodist entities in Great Britain and provides investment advice to those entities

Church: a group of members from fewer than 10 to more than 300

Circuit: a group of Methodist Churches near each other, typically between 10 and 30

Connexion: The Methodist Church in GB which includes the Head Office at Methodist Church House, all Methodist Districts, Circuits and Churches in Great Britain

District: a group of contiguous Circuits, usually between 15 and 30

FRS: Financial Reporting Standard

HMRC: Her Majesty's Revenue and Customs

MCF: Methodist Church Fund

SOFA: Statement of Financial Activities

SORP: Statement of Recommended Practice

TMCP: Trustees for Methodist Church Purposes, the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds

Year ended 31 August 2021

Notes to the Accounts

3 Adjustments to Prior year

There were no adjustments to be made to last year's accounts.

4 Contributions to the Circuit

All assessment payments that were due to the circuit were paid by Direct Debit.

5 Cost of Chair and trustees

All of the trustees are volunteers (church council) who receive no payment for their work as trustees.

6 Other income

The Church has continued fundraising for a 14th year in order to fund extra items for the new church building.

Other income (£595) in the SOFA includes:

	£
Interest on Benevolent Fund	2
Collections for other external charitable organisations	593
Total	595

7 Grants and donations made to the church

The church held a Gift Day, which raised £8580 in donations for the development fund. Another £650 was raised in memory of one of our members, and this also went into the development fund.

The development account includes £3841 set aside for café furniture. This is the balance of the chair fund plus money raised at frequent market stalls.

Year ended 31 August 2021

Notes to the Accounts

9 Building Project costs

There were no payments from the development account during the financial year 2020-2021.

10 Office expenses (General fund and TMCP charges)

Office expenses consisted entirely of printing, broadband, postage & stationery (including printer ink). Telephone expenses were not claimed.

11 Other outgoings

	2019-20	2020-21
	£	£
Ministers' fees	0	0
Equipment	40	1194
Cleaning & Consumables	450	165
Children's & Youth work	0	0
Other miscellaneous costs	1051	762
Total	1541	2121

Year ended 31 August 2021

Notes to the Accounts

12 Transfers between funds

£10,000 was transferred from general funds to development funds. Easyfundraising money had to be paid into the current account & was transferred into the development account. On some occasions, whilst awaiting a new paying-in book, cash for the development account was paid into the current account & then transferred to the Development Account.

13 Buildings and other property

The buildings & contents of the new building were the assessed by a representative of Methodist Insurance when the building opened in August 2017. The value of the land is not known. During 2020-21, a small number of unwanted assets were sold for £10

The fixtures & fittings have been depreciated at 20% per annum reducing balance.

	Buildings £	Fixtures and fittings £	Assets under construction £	Total £
Cost or valuation				
Balance brought forward at 1 September 2020	1,131,200	65,483		1,196,683
Additions in the year		1,194		1,194
<i>Less: Disposals in the year</i>		(10)		(10)
<i>Depreciation this year</i>		(13,333)		(16,371)
Transfers between categories				
Balance carried forward at 31 August 2021	1,131,200	53,334		1,184,534

Year ended 31 August 2021

Notes to the Accounts

14 Debtors and prepayments

There were no debtors at the end of August 2020 or at the end of August 2021. (Debtors usually comprise the organisations who have been billed for room rental during July/August & who pay in September, but we were unable to rent the premises during this period due to the Covid shutdown.)

Our circuit assessment for the September to November 2021 quarter, which amounted to £6,100, was prepaid in August 2021. The prepayment as at 31 August 2020 was also £6,100, So no adjustment to the prepayments was necessary.

15 Trustees for Methodist Church Purposes

The Church has three investment funds held by TMCP.

Funds held at present total £6075.00, interest paid into the current account.

- 1) Rev Walter Foxon Trust (unable to access money) Balance £1883.38
- 2) Bennett Trust (Arrangements held to access funds, but not through board) Balance £3177.84
- 3) Various model trust funds (Restriction of £500 cash allowed to be withdrawn) Balance

16 Central Finance Board (CFB) and Cash at Bank

The Church has a current account at HSBC plc, an authorised institution. The sums held on this accounts is immediately available. In addition the Church has three deposit accounts at CFB: there is a general account (from which the assessment is taken by direct debit), a small Benevolent Fund & the Development Fund (restricted to expenses associated with the church rebuild). Interest is earned on these accounts and credited monthly; the sums deposited can be withdrawn (2 authorised signatures required) or transferred to the current account without notice and without loss of interest. The Church has no other financial instruments. These sums are viewed as being liquid and are shown as Current assets on the Balance Sheet.

17 Creditors & Loans

The Church had no creditors as at 31st August 2021. There were no outstanding loans.

Year ended 31 August 2021

Notes to the Accounts

19 Unrestricted Funds

19.1 General Fund – balance £1,231,733, at 31 August 2020 (2019: £1,254,399)

The purpose of the fund is for use at the discretion of the trustees in the furtherance of the general objectives of the Church and which have not been designated for other purposes. £1,131,200 of this fund is held as a freehold property (the Church & Schoolroom), fixtures & fittings, & furniture. The remainder comprises the current account & the general CFB Account.

19.2 Designated Funds – balance £1,546 at 31 August 2021 (2020: £1,544)

These funds are to serve specific purposes but are not restricted by any document or deed to that purpose alone. These funds comprise the CFB Benevolent Account only.

20 Restricted Fund - balance £33,045 at 31 August 2021 (2020: £7,477)

The only Restricted Funds comprise the CFB Development Account. This fund (together with the grants & interest-free loans received) have been used to fund the church rebuild. There are some improvements such as replacing some of the older furniture, which would improve the look of the church, that may be considered. The church continues fundraising to ensure that these commitments can be met.

21 Analysis of net assets among funds

Fund balances at 31 August 2021 are represented by:

	Unrestricted general and designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,184,534		1,184,534
Endowment Funds	6,075	0	6,075
Current assets	48,745	33,045	88,864
Current liabilities	0		0
Payables due after one year	0	0	0
Total	1,239,354	33,045	1,272,399

22 Related parties

All of the trustees are members of the Church and some are also trustees of the Circuit.

All Church members contribute to general funds via the weekly collection either by offertory envelopes or cash, or by standing orders directly to the current account.

Related parties include the Methodist Connexion, Hinckley Circuit, Northampton District, CFB and TMCP. All of these entities have their own trustees or directors.

Year ended 31 August 2021

Notes to the Accounts

23 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. At Burbage Methodist Church, the principal contribution is by serving as stewards, treasurer, fund-raisers, pastoral carers & caterers. We are grateful to all of them for their help and commitment. No attempt has been made by this Church to value the non-monetary contributions to the Church in monetary terms.

24 Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at the year end (2019-20: nil).

28 Lease commitments

The Church has contracts or obligations for the following:

- Circuit Assessment, currently £6,100 per quarter.

In addition there are short term obligations as follows:

- Broadband provision, Virgin £38.40 per month

The total liability of these is not considered material.

Year ended 31 August 2021

Notes to the Accounts

29 Internal Organisations

At the start of the year, the church has two internal organisation, namely JAM Club (Sunday School) & Wednesday at 2. During the year, Weds at 2 decided to close permanently due to the pandemic & a lack of people to run it. The remaining cash & bank balances were lodged in the church current account and are included in general funds. JAM Club was not active, but remains an internal organisation with its own bank account. The only transactions were the banking of £40 petty cash & a small amount of interest received.

Organisation	Opening balance	Income	Expenses	Closing balance
JAM Club	884	1	0	885
Weds at 2	205	0	205	0
Total	1089	1	205	885

30 Independent examiner

The independent examiner is a trustee of another church in the circuit.

BURBAGE Church

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church

Signature of Treasurer

Date

Name

CHRISTINE ARMSTRONG

Address

28 PYEHARPS ROAD, BURBAGE, LEICS, LE10 2JE

Presentation to the Church Council Meeting for approval.

I confirm that the Accounts were, or will be, presented to the Church Council Meeting on
and were approved.

26-Oct-21

Signature of the Chair of the meeting

Name of the Chair of the meeting

REV DR TIM WOOLLEY

Date

Independent Examiner's Report to the Trustees of the

BURBAGE

Church

This Report is on the Church Accounts for the year ended 31st August

2021

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. The Church's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- < examine the accounts under section 145 of the Charities Act 2011;
- < to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the
- < to state whether particular matters have come to my attention.

BURBAGE Church

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with the

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

JOHN ASKEW

Signature

Relevant Professional qualification or body

Address

Date