

HUNGARY HEARTS DOG RESCUE

England & Wales · Charity number 1169136

Details

Status Registered

Legal form Trust

Registered 2016-09-12

Register [View on the Charity Commission register](#)

Contact

Address 61 Barnard Field
Amesbury
Salisbury
SP4 7FF

Phone 07519459152

Email rescuehungariandogs@gmail.com

Website www.hungaryheartsdogrescue.com

Activities

Objects: OFFERING SHELTER OR SANCTUARY ANIMALS WHICH ARE IN NEED OF MEDICAL ATTENTION ,PROVIDING MEDICAL TREATMENT FOR ANIMALS,ACTIVELY SEEKING NEW HOMES FOR "RESCUED" ANIMALS. FOR THE BENEFIT OF THE PUBLIC TO RELIEVE THE SUFFERING OF ANIMALS IN NEED OF CARE AND ATTENTION AND IN PARTICULAR ,TO PROVIDE AND MAINTAIN RESCUE HOMES OR OTHER FACILITIES FOR THE RECEPTION ,CARE AND TREATMENT OF SUCH ANIMALS. TO PROMOTE HUMANE BEHAVIOUR TOWARDS ANIMALS BY PROVIDING APPROPRIATE CARE,PROTECTION,TREATMENT AND SECURITY FOR ANIMALS IN NEED OF CARE AND ATTENTION BY REASON OF SICKNESS ,POOR CIRCUMSTANCES OR ILL USEAGE AND TO EDUCATE THE PUBLIC IN MATTERS PERTAINING TO ANIMAL WELFARE IN GENERAL.

Activities: Our vision to end the cycle of unplanned births and resulting deaths by neutering all the animals we rescue and save the lives of the abandoned, abused, homeless, neglected, rejected, stray, and surrendered dogs in Hungary and in the UK.We offer lifetime support to all our dogs and their owners.

Classification

- **How:** Other Charitable Activities
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- Hungary
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£244,989	£267,477	-	-
2024-03-31	£287,718	£299,323	-	-
2023-03-31	£381,629	£291,838	-	-
2022-03-31	£278,417	£268,757	-	-
2021-03-31	£215,043	£194,560	-	-

Trustees

Name	Role	Appointed
MARIA HILDA ZILAHY-BARABAS	Chair	2014-02-23
Krisztian Zilahi		2025-02-10
VANESSA HEMSTOCK		2016-03-03

HUNGARY HEARTS DOG RESCUE

England & Wales - Charity number 1169136

Accounts



**HUNGARY HEARTS DOG RESCUE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Hungary Hearts Dog Rescue Contents

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Hungary Hearts Dog Rescue

Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

To promote humane behaviour towards animals by rescuing, rehabilitating, and rehoming stray, abandoned, or mistreated dogs from Hungary and placing them in responsible, loving homes in the UK. Also, to raise awareness of responsible dog ownership and the needs of rescued dogs.

Public Benefit

- Rescuing dogs at risk of abandonment, injury, or euthanasia in Hungary
- Providing veterinary care: vaccinations, neutering, microchipping, treatment of illness or injury
- Rehabilitating dogs in foster care
- Transporting dogs safely to the UK
- Supporting adopters through home checks, advice, and post-adoption guidance

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

- Dogs rescued: 345
- Dogs rehomed in the UK: 320
- Dogs in foster care: 14
- Emergency medical cases treated: 24
- New foster homes added: 32
- Expanded partnerships with vets and shelters in Hungary and the UK
- Increased fundraising and awareness through social media campaigns
- Maintained high welfare standards for all dogs despite rising veterinary and transport costs

Financial Review

Reserves Policy

Maintain sufficient reserves to cover at least three months' operational costs, including staff salaries, veterinary emergencies, and transport.

Structure, Governance and Management

Governing Document

The charity is an unincorporated charitable association, governed by a Trust Deed Constitution which was adopted on 12/09/2016

Trustee Selection Methods

Appointed by Founder and elected by trustees.

**Hungary Hearts Dog Rescue
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Reference and Administrative Details

Trustees

H Zilahi Barabas - Chair
J Barabas - Treasurer
V Hemstock - Secretary
K Zilahi

Other Personnel

- Part-Time Manager (UK)
- Shelter Workers (Hungary)

Charity Number

1169136

Principal Address

61 Barnard Field
Salisbury
Wiltshire
SP4 7FF

Independent Examiner

T Kingsley MAAT AfcCIE CIMA(DipMA)
Novus 24 Ltd
3 Marsh Court Farm
Romsey Road
Stockbridge
Hampshire
SO20 6DF

**Hungary Hearts Dog Rescue
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

H Zilahi Barabas

Trustee

12th January 2026

Hungary Hearts Dog Rescue
Independent Examiner's Report to the Trustees of Hungary Hearts Dog Rescue
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Hungary Hearts Dog Rescue (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Kingsley MAAT AffCIE CIMA(DipMA)

19th January 2026
3 Marsh Court Farm
Romsey Road
Stockbridge
Hampshire
SO20 6DF

Hungary Hearts Dog Rescue
Statement of Financial Activities
For The Year Ended 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	244,989	287,718
EXPENDITURE ON:			
Raising funds	5	(90,391)	(105,915)
Charitable activities	5	(177,086)	(193,489)
		(267,477)	(299,404)
NET EXPENDITURE		(22,488)	(11,686)
NET MOVEMENT IN FUNDS		(22,488)	(11,686)
RECONCILIATION OF FUNDS:			
Total funds brought forward		117,550	129,236
TOTAL FUNDS CARRIED FORWARD	11	95,062	117,550

The notes on pages 7 to 11 form part of these financial statements.

Hungary Hearts Dog Rescue
Statement of Financial Position
As At 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible Assets	9	42,677	62,203
		<u>42,677</u>	<u>62,203</u>
CURRENT ASSETS			
Cash at bank and in hand		57,486	60,253
		<u>57,486</u>	<u>60,253</u>
Creditors: Amounts Falling Due Within One Year	10	(5,101)	(4,906)
		<u>(5,101)</u>	<u>(4,906)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>52,385</u>	<u>55,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,062</u>	<u>117,550</u>
NET ASSETS		<u>95,062</u>	<u>117,550</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>95,062</u>	<u>117,550</u>
TOTAL FUNDS	11	<u>95,062</u>	<u>117,550</u>
On behalf of the board			

H Zilahi Barabas

Trustee
19th January 2026

The notes on pages 7 to 11 form part of these financial statements.

Hungary Hearts Dog Rescue
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Hungary Hearts Dog Rescue is an unincorporated charity registered with the Charity Commission, registered charity number 1169136. The principal address is 61 Barnard Field, Salisbury, Wiltshire, SP4 7FF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	20% Straight Line
Computer Equipment	50% Straight Line

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Donations and gifts	244,989	287,718

4. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	19,526	22,539

Hungary Hearts Dog Rescue
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	29,078	61,313	90,391
Rehoming	153,371	23,715	177,086
	182,449	85,028	267,477
	182,449	85,028	267,477
			2024
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	21,650	84,265	105,915
Rehoming	183,269	10,220	193,489
	204,919	94,485	299,404
	204,919	94,485	299,404

6. Support Costs

	2025		
	Raising funds	Rehoming	Total
	£	£	£
Employee costs	7,389	23,715	31,104
Premises expenses	1,064	-	1,064
General administration	32,710	-	32,710
Depreciation	19,526	-	19,526
Interest payable	624	-	624
	61,313	23,715	85,028
	61,313	23,715	85,028

Hungary Hearts Dog Rescue
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Raising funds	Rehoming	2024
	£	£	£
Employee costs	31,778	-	31,778
Premises expenses	627	-	627
General administration	28,229	10,220	38,449
Depreciation	22,539	-	22,539
Interest payable	1,092	-	1,092
	84,265	10,220	94,485

7. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	29,428	27,662

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

8. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

9. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2024	58,574	53,870	1,160	113,604
As at 31 March 2025	58,574	53,870	1,160	113,604
Depreciation				
As at 1 April 2024	23,764	26,542	1,095	51,401
Provided during the period	8,703	10,485	338	19,526
As at 31 March 2025	32,467	37,027	1,433	70,927
Net Book Value				
As at 31 March 2025	26,107	16,843	(273)	42,677
As at 1 April 2024	34,810	27,328	65	62,203

Hungary Hearts Dog Rescue
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

10. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	(1)	(1)
Other creditors	850	1,250
Taxation and social security	2,852	2,257
Accruals and deferred income	1,400	1,400
	5,101	4,906

11. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	117,550	244,989	(267,477)	95,062
Total funds	117,550	244,989	(267,477)	95,062

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	129,236	287,718	(299,404)	117,550
Total funds	129,236	287,718	(299,404)	117,550

12. Transactions with Trustees

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Legal authority	Remuneration	2025 Total
		£	£
H Zilahi Barabas	Governing document provision	22,039	22,039

During the previous year the following trustees have been paid remuneration or have received other benefits from the charity or a related entity:

Hungary Hearts Dog Rescue
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Name of trustee	Legal authority	Remuneration £	2024 Total £
H Zilahi Barabas	Governing document provision	20,462	20,462

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025 £	2024 £

13. Related Party Disclosures

Hungary Hearts Dog Rescue
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	244,989	287,718
	244,989	287,718
	244,989	287,718
EXPENDITURE ON:		
Raising funds		
Transport and Fuel	(1,865)	-
Subcontractor costs	(4,272)	-
Trustees' salaries	(22,039)	(20,462)
Bank charges	(902)	(1,188)
Wages and salaries	(7,389)	(7,200)
Travel and subsistence expenses	-	(24,578)
Repairs and maintenance	(875)	(475)
Cleaning	(189)	(152)
Vehicle running costs	(12,603)	(16,631)
Vehicle insurance costs	(1,149)	(1,080)
Computer software, consumables and maintenance	(1,823)	(60)
Insurance	(1,657)	(1,063)
Printing, postage and stationery	(195)	(103)
Postage	(233)	(357)
Advertising and marketing costs	(752)	(845)
Telecommunications and data costs	(3,954)	(1,996)
Accountancy fees	(1,420)	(1,624)
Subscriptions	(4,065)	(3,145)
Charitable donations	-	(1,327)
Entertaining	(112)	-
Sundry expenses	(4,747)	2
Depreciation	(19,526)	(22,539)
Bank interest payable	-	(391)
Bank charges	(624)	(701)
	(90,391)	(105,915)
Charitable Activities:		
Rehoming		
Boarding Costs	(11,930)	(11,193)
Dog Food	(3,586)	(4,958)
Transport and Fuel	(67,030)	(78,648)
Vet Costs	(70,825)	(74,737)

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Hungary Hearts Dog Rescue
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

Subcontractor costs	-	(13,733)
Travel and subsistence expenses	(23,715)	-
Sundry expenses	-	(10,220)
	<u>(177,086)</u>	<u>(193,489)</u>
	<u>(267,477)</u>	<u>(299,404)</u>
NET EXPENDITURE	<u>(22,488)</u>	<u>(11,686)</u>

HUNGARY HEARTS DOG RESCUE

England & Wales - Charity number 1169136

Accounts

Charity registration number: 1169136

Hungary Hearts Dog Rescue

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Hungary Hearts Dog Rescue

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Hungary Hearts Dog Rescue

Reference and Administrative Details

Trustees	Ms Hilda Zilahi-Barabas Vanessa Hemstock Janos Barabas
Principal Office	61 Barnard Field Amesbury Wiltshire SP4 7FF
Charity Registration Number	1169136
Independent Examiner	Novus 24 Ltd 3 Marsh Court Farm Romsey Road Stockbridge Hampshire SO20 6DF

Hungary Hearts Dog Rescue

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Our aim is to find loving homes for abandoned and neglected dogs on death row in Hungary.

Public benefit

For the benefit of the public to relieve the suffering of animals in need of care and attention and to maintain rescue homes or other facilities for the reception, care and treatment of such animals.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

We do not have a policy on reserves, but we try to keep funds on our account for any emergency situations.

Structure, governance and management

Nature of governing document

Charitable Trust, Model Trust Deed

Recruitment and appointment of trustees

Appointed by Founder and elected by trustees.

Organisational structure

Trust

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Hungary Hearts Dog Rescue

Trustees' Report

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Funds held as custodian trustee on behalf of others

See accounts

The annual report was approved by the trustees of the charity on 24 January 2025 and signed on its behalf by:

.....
Ms Hilda Zilahi-Barabas
Trustee

Hungary Hearts Dog Rescue

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 January 2025 and signed on its behalf by:

.....
Ms Hilda Zilahi-Barabas
Trustee

Hungary Hearts Dog Rescue

Independent Examiner's Report to the trustees of Hungary Hearts Dog Rescue

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Hungary Hearts Dog Rescue you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Hungary Hearts Dog Rescue's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Hungary Hearts Dog Rescue's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Hungary Hearts Dog Rescue as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Novus 24 Ltd

3 Marsh Court Farm
Romsey Road
Stockbridge
Hampshire
SO20 6DF

24 January 2025

Hungary Hearts Dog Rescue

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		287,718	287,718
Total income		<u>287,718</u>	<u>287,718</u>
Expenditure on:			
Raising funds		(299,323)	(299,323)
Total expenditure		<u>(299,323)</u>	<u>(299,323)</u>
Net expenditure		<u>(11,605)</u>	<u>(11,605)</u>
Net movement in funds		(11,605)	(11,605)
Reconciliation of funds			
Total funds brought forward		<u>129,203</u>	<u>129,203</u>
Total funds carried forward	9	<u>117,598</u>	<u>117,598</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		381,629	381,629
Total income		<u>381,629</u>	<u>381,629</u>
Expenditure on:			
Raising funds		(291,838)	(291,838)
Total expenditure		<u>(291,838)</u>	<u>(291,838)</u>
Net income		<u>89,791</u>	<u>89,791</u>
Net movement in funds		89,791	89,791
Reconciliation of funds			
Total funds brought forward		<u>39,412</u>	<u>39,412</u>
Total funds carried forward	9	<u>129,203</u>	<u>129,203</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 9.

The notes on pages 8 to 13 form an integral part of these financial statements.

Hungary Hearts Dog Rescue
(Registration number: 1169136)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	5	62,203	81,985
Current assets			
Cash at bank and in hand	6	60,301	52,684
Creditors: Amounts falling due within one year	7	<u>(4,906)</u>	<u>(3,976)</u>
Net current assets		<u>55,395</u>	<u>48,708</u>
Total assets less current liabilities		117,598	130,693
Creditors: Amounts falling due after more than one year	8	<u>-</u>	<u>(1,490)</u>
Net assets		<u>117,598</u>	<u>129,203</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>117,598</u>	<u>129,203</u>
Total funds	9	<u>117,598</u>	<u>129,203</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 24 January 2025 and signed on their behalf by:

.....
Ms Hilda Zilahi-Barabas
Trustee

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hungary Hearts Dog Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	287,718	287,718
Total for 2024	<u>287,718</u>	<u>287,718</u>
Total for 2023	<u>381,629</u>	<u>381,629</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2024

	Note	Unrestricted funds General £	Total funds £
Marketing and publicity		845	845
Depreciation, amortisation and other similar costs		10,274	10,274
Other direct costs of generating voluntary income		288,204	288,204
Total for 2024		<u>299,323</u>	<u>299,323</u>
Total for 2023		<u>291,838</u>	<u>291,838</u>

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2024

			Total costs £
4 Taxation			
The charity is a registered charity and is therefore exempt from taxation.			
5 Tangible fixed assets			
	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2023	37,934	58,574	96,508
Additions	17,096	-	17,096
At 31 March 2024	55,030	58,574	113,604
Depreciation			
At 1 April 2023	16,783	12,161	28,944
Charge for the year	10,854	11,603	22,457
At 31 March 2024	27,637	23,764	51,401
Net book value			
At 31 March 2024	27,393	34,810	62,203
At 31 March 2023	21,151	46,413	67,564
6 Cash and cash equivalents			
	2024 £	2023 £	
Cash at bank	60,301	52,684	
7 Creditors: amounts falling due within one year			
	2024 £	2023 £	
Other taxation and social security	2,256	2,256	
Other creditors	1,250	600	
Accruals	1,400	1,120	
	4,906	3,976	

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Creditors: amounts falling due after one year

	2024	2023
	£	£
Hire purchase and finance leases	-	1,490

9 Funds

	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
General	129,203	287,718	(299,323)	117,598

	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Unrestricted funds				
General	39,412	381,629	(291,838)	129,203

Hungary Hearts Dog Rescue

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>287,718</u>	<u>381,629</u>
Total income	<u>287,718</u>	<u>381,629</u>
Expenditure on:		
Raising funds (analysed below)	<u>(299,323)</u>	<u>(291,838)</u>
Total expenditure	<u>(299,323)</u>	<u>(291,838)</u>
Net (expenditure)/income	<u>(11,605)</u>	<u>89,791</u>
Net movement in funds	(11,605)	89,791
Reconciliation of funds		
Total funds brought forward	<u>129,203</u>	<u>39,412</u>
Total funds carried forward	<u><u>117,598</u></u>	<u><u>129,203</u></u>

This page does not form part of the statutory financial statements.

Hungary Hearts Dog Rescue

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations	287,718	381,629
	287,718	381,629
<i>Raising funds</i>		
Salaries	(41,395)	(33,168)
Travelling costs	(102,488)	(102,711)
Insurance	(1,063)	(1,451)
Telephone and internet	(1,995)	(877)
Computer software and maintenance costs	(60)	(60)
Printing, postage and stationery	(460)	(380)
Trade subscriptions	(3,146)	(2,845)
Motor Expenses	(17,368)	(17,040)
Motor insurance	(1,080)	(1,055)
Advertising and Marketing	(845)	(6,763)
Dog Expenses	(15,178)	(17,854)
Vet costs	(74,737)	(72,913)
Boarding fees	(11,193)	(15,840)
Repairs and maintenance	(1,954)	(1,083)
Accountancy fees	(1,624)	(1,567)
Bank charges	(701)	(607)
Paypal fees	(1,188)	(1,102)
Interest paid	(391)	(586)
Fixtures and fittings depreciation	(10,274)	(7,338)
Motor vehicle depreciation	(11,603)	(6,357)
Office equipment depreciation	(580)	(241)
	(299,323)	(291,838)

This page does not form part of the statutory financial statements.

HUNGARY HEARTS DOG RESCUE

England & Wales - Charity number 1169136

Accounts

Charity registration number: 1169136

Hungary Hearts Dog Rescue

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Hungary Hearts Dog Rescue

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Hungary Hearts Dog Rescue

Reference and Administrative Details

Trustees	Ms Hilda Zilahi-Barabas Vanessa Hemstock Janos Barabas
Principal Office	61 Barnard Field Amesbury Wiltshire SP4 7FF
Charity Registration Number	1169136
Independent Examiner	Vectis Accountants 3 Marsh Court Farm Romsey Road Stockbridge Hampshire SO20 6DF

Hungary Hearts Dog Rescue

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

Our aim is to find loving homes for abandoned and neglected dogs on death row in Hungary.

Public benefit

For the benefit of the public to relieve the suffering of animals in need of care and attention and to maintain rescue homes or other facilities for the reception, care and treatment of such animals.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

We do not have a policy on reserves, but we try to keep funds on our account for any emergency situations.

Structure, governance and management

Nature of governing document

Charitable Trust, Model Trust Deed

Recruitment and appointment of trustees

Appointed by Founder and elected by trustees.

Organisational structure

Trust

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Hungary Hearts Dog Rescue

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Funds held as custodian trustee on behalf of others

See accounts

The annual report was approved by the trustees of the charity on 27 January 2023 and signed on its behalf by:

.....
Ms Hilda Zilahi-Barabas
Trustee

Hungary Hearts Dog Rescue

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 January 2023 and signed on its behalf by:

.....
Ms Hilda Zilahi-Barabas
Trustee

Hungary Hearts Dog Rescue

Independent Examiner's Report to the trustees of Hungary Hearts Dog Rescue

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Hungary Hearts Dog Rescue you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Hungary Hearts Dog Rescue's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Hungary Hearts Dog Rescue's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Hungary Hearts Dog Rescue as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Vectis Accountants

3 Marsh Court Farm
Romsey Road
Stockbridge
Hampshire
SO20 6DF

27 January 2023

Hungary Hearts Dog Rescue

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		<u>278,417</u>	<u>278,417</u>
Total income		<u>278,417</u>	<u>278,417</u>
Expenditure on:			
Raising funds		<u>(268,756)</u>	<u>(268,756)</u>
Total expenditure		<u>(268,756)</u>	<u>(268,756)</u>
Net income		<u>9,661</u>	<u>9,661</u>
Net movement in funds		9,661	9,661
Reconciliation of funds			
Total funds brought forward		<u>29,752</u>	<u>29,752</u>
Total funds carried forward	9	<u><u>39,413</u></u>	<u><u>39,413</u></u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		<u>215,043</u>	<u>215,043</u>
Total income		<u>215,043</u>	<u>215,043</u>
Expenditure on:			
Raising funds		<u>(194,560)</u>	<u>(194,560)</u>
Total expenditure		<u>(194,560)</u>	<u>(194,560)</u>
Net income		<u>20,483</u>	<u>20,483</u>
Net movement in funds		20,483	20,483
Reconciliation of funds			
Total funds brought forward		<u>9,269</u>	<u>9,269</u>
Total funds carried forward	9	<u><u>29,752</u></u>	<u><u>29,752</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 9.

Hungary Hearts Dog Rescue
(Registration number: 1169136)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	31,952	23,310
Current assets			
Cash at bank and in hand	6	13,877	14,409
Creditors: Amounts falling due within one year	7	<u>(2,691)</u>	<u>(2,007)</u>
Net current assets		<u>11,186</u>	<u>12,402</u>
Total assets less current liabilities		43,138	35,712
Creditors: Amounts falling due after more than one year	8	<u>(3,725)</u>	<u>(5,960)</u>
Net assets		<u>39,413</u>	<u>29,752</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>39,413</u>	<u>29,752</u>
Total funds	9	<u>39,413</u>	<u>29,752</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 27 January 2023 and signed on their behalf by:

.....
Ms Hilda Zilahi-Barabas
Trustee

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hungary Hearts Dog Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	278,417	278,417
Total for 2022	278,417	278,417
Total for 2021	215,043	215,043

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Marketing and publicity		3,520	3,520
Depreciation, amortisation and other similar costs		5,590	5,590
Other direct costs of generating voluntary income		259,646	259,646
Total for 2022		268,756	268,756
Total for 2021		194,560	194,560

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2022

		Total costs £	
4 Taxation			
The charity is a registered charity and is therefore exempt from taxation.			
5 Tangible fixed assets			
	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2021	18,926	11,700	30,626
Additions	16,333	-	16,333
At 31 March 2022	35,259	11,700	46,959
Depreciation			
At 1 April 2021	3,477	3,839	7,316
Charge for the year	5,726	1,965	7,691
At 31 March 2022	9,203	5,804	15,007
Net book value			
At 31 March 2022	26,056	5,896	31,952
At 31 March 2021	15,449	7,861	23,310
6 Cash and cash equivalents			
	2022 £	2021 £	
Cash at bank	13,877	14,409	
7 Creditors: amounts falling due within one year			
	2022 £	2021 £	
Other taxation and social security	1,971	1,317	
Accruals	720	690	
	2,691	2,007	
8 Creditors: amounts falling due after one year			
	2022 £	2021 £	
Hire purchase and finance leases	3,725	5,960	

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>29,752</u>	<u>278,417</u>	<u>(268,756)</u>	<u>39,413</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>9,269</u>	<u>215,043</u>	<u>(194,560)</u>	<u>29,752</u>

Hungary Hearts Dog Rescue

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>278,417</u>	<u>215,043</u>
Total income	<u>278,417</u>	<u>215,043</u>
Expenditure on:		
Raising funds (analysed below)	<u>(268,756)</u>	<u>(194,560)</u>
Total expenditure	<u>(268,756)</u>	<u>(194,560)</u>
Net income	<u>9,661</u>	<u>20,483</u>
Net movement in funds	9,661	20,483
Reconciliation of funds		
Total funds brought forward	<u>29,752</u>	<u>9,269</u>
Total funds carried forward	<u><u>39,413</u></u>	<u><u>29,752</u></u>

Hungary Hearts Dog Rescue

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations	278,417	215,043
	<u>278,417</u>	<u>215,043</u>
<i>Raising funds</i>		
Salaries	(22,250)	(21,087)
Employers national insurance	(1,685)	(1,697)
Travelling costs	(92,166)	(72,953)
Insurance	(1,993)	(1,913)
Telephone and internet	(16)	(53)
Computer software and maintenance costs	(668)	(238)
Printing, postage and stationery	(386)	(404)
Trade subscriptions	(1,440)	(2,605)
Motor Expenses	(14,520)	(8,086)
Motor insurance	(1,198)	(1,163)
Advertising and Marketing	(3,520)	(3,263)
Dog Expenses	(9,343)	(4,581)
Vet costs	(94,587)	(63,040)
Boarding fees	(9,712)	(1,740)
Cleaning	(1,462)	(600)
Repairs and maintenance	(2,072)	(3,518)
Accountancy fees	(718)	(710)
Legal fees	(1,060)	-
Bank charges	(576)	(157)
Paypal fees	(1,106)	(806)
Interest paid	(586)	(586)
Fixtures and fittings depreciation	(5,590)	(2,603)
Motor vehicle depreciation	(1,966)	(2,620)
Office equipment depreciation	(136)	(137)
	<u>(268,756)</u>	<u>(194,560)</u>

This page does not form part of the statutory financial statements.

HUNGARY HEARTS DOG RESCUE

England & Wales - Charity number 1169136

Accounts

Charity registration number: 1169136

Hungary Hearts Dog Rescue

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Hungary Hearts Dog Rescue

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Hungary Hearts Dog Rescue

Reference and Administrative Details

Trustees	Ms Hilda Zilahi-Barabas Vanessa Hemstock Janos Barabas
Principal Office	61 Barnard Field Amesbury Wiltshire SP4 7FF
Charity Registration Number	1169136
Independent Examiner	Vectis Accountants 3 Marsh Court Farm Romsey Road Stockbridge Hampshire SO20 6DF

Hungary Hearts Dog Rescue

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

Our aim is to find loving homes for abandoned and neglected dogs on death row in Hungary.

Public benefit

For the benefit of the public to relieve the suffering of animals in need of care and attention and to maintain rescue homes or other facilities for the reception, care and treatment of such animals.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Financial review

Policy on reserves

We do not have a policy on reserves, but we try to keep funds on our account for any emergency situations.

Structure, governance and management

Nature of governing document

Charitable Trust, Model Trust Deed

Recruitment and appointment of trustees

Appointed by Founder and elected by trustees.

Organisational structure

Trust

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Hungary Hearts Dog Rescue

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Funds held as custodian trustee on behalf of others

See accounts

The annual report was approved by the trustees of the charity on 21 January 2022 and signed on its behalf by:

.....
Ms Hilda Zilahi-Barabas
Trustee

Hungary Hearts Dog Rescue

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21 January 2022 and signed on its behalf by:

.....
Ms Hilda Zilahi-Barabas
Trustee

Hungary Hearts Dog Rescue

Independent Examiner's Report to the trustees of Hungary Hearts Dog Rescue

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of Hungary Hearts Dog Rescue you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Hungary Hearts Dog Rescue's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Hungary Hearts Dog Rescue as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Vectis Accountants

3 Marsh Court Farm
Romsey Road
Stockbridge
Hampshire
SO20 6DF

21 January 2022

Hungary Hearts Dog Rescue

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		<u>215,043</u>	<u>215,043</u>
Total income		<u>215,043</u>	<u>215,043</u>
Expenditure on:			
Raising funds		<u>(194,560)</u>	<u>(194,560)</u>
Total expenditure		<u>(194,560)</u>	<u>(194,560)</u>
Net income		<u>20,483</u>	<u>20,483</u>
Net movement in funds		20,483	20,483
Reconciliation of funds			
Total funds brought forward		<u>9,269</u>	<u>9,269</u>
Total funds carried forward	9	<u><u>29,752</u></u>	<u><u>29,752</u></u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		<u>136,609</u>	<u>136,609</u>
Total income		<u>136,609</u>	<u>136,609</u>
Expenditure on:			
Raising funds		<u>(129,163)</u>	<u>(129,163)</u>
Total expenditure		<u>(129,163)</u>	<u>(129,163)</u>
Net income		<u>7,446</u>	<u>7,446</u>
Net movement in funds		7,446	7,446
Reconciliation of funds			
Total funds brought forward		<u>1,823</u>	<u>1,823</u>
Total funds carried forward	9	<u><u>9,269</u></u>	<u><u>9,269</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 9.

Hungary Hearts Dog Rescue
(Registration number: 1169136)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	23,310	15,707
Current assets			
Cash at bank and in hand	6	14,409	4,367
Creditors: Amounts falling due within one year	7	<u>(2,007)</u>	<u>(2,610)</u>
Net current assets		<u>12,402</u>	<u>1,757</u>
Total assets less current liabilities		35,712	17,464
Creditors: Amounts falling due after more than one year	8	<u>(5,960)</u>	<u>(8,195)</u>
Net assets		<u>29,752</u>	<u>9,269</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>29,752</u>	<u>9,269</u>
Total funds	9	<u>29,752</u>	<u>9,269</u>

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 21 January 2022 and signed on their behalf by:

.....
Ms Hilda Zilahi-Barabas
Trustee

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Hungary Hearts Dog Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	215,043	215,043
Total for 2021	<u>215,043</u>	<u>215,043</u>
Total for 2020	<u>136,609</u>	<u>136,609</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total funds £
Marketing and publicity	3,263	3,263
Depreciation, amortisation and other similar costs	2,603	2,603
Other direct costs of generating voluntary income	188,694	188,694
Total for 2021	<u>194,560</u>	<u>194,560</u>
Total for 2020	<u>129,163</u>	<u>129,163</u>

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2021

		Total costs £	
4 Taxation			
The charity is a registered charity and is therefore exempt from taxation.			
5 Tangible fixed assets			
	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2020	5,963	11,700	17,663
Additions	12,963	-	12,963
At 31 March 2021	18,926	11,700	30,626
Depreciation			
At 1 April 2020	737	1,219	1,956
Charge for the year	2,740	2,620	5,360
At 31 March 2021	3,477	3,839	7,316
Net book value			
At 31 March 2021	15,449	7,861	23,310
At 31 March 2020	5,226	10,481	15,707
6 Cash and cash equivalents			
	2021 £	2020 £	
Cash at bank	14,409	4,367	
7 Creditors: amounts falling due within one year			
	2021 £	2020 £	
Other taxation and social security	1,317	473	
Other creditors	-	1,500	
Accruals	690	637	
	2,007	2,610	
8 Creditors: amounts falling due after one year			
	2021 £	2020 £	
Hire purchase and finance leases	5,960	8,195	

Hungary Hearts Dog Rescue

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>9,269</u>	<u>215,043</u>	<u>(194,560)</u>	<u>29,752</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	<u>1,823</u>	<u>136,609</u>	<u>(129,163)</u>	<u>9,269</u>

Hungary Hearts Dog Rescue

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	<u>215,043</u>	<u>136,609</u>
Total income	<u>215,043</u>	<u>136,609</u>
Expenditure on:		
Raising funds (analysed below)	<u>(194,560)</u>	<u>(129,163)</u>
Total expenditure	<u>(194,560)</u>	<u>(129,163)</u>
Net income	<u>20,483</u>	<u>7,446</u>
Net movement in funds	20,483	7,446
Reconciliation of funds		
Total funds brought forward	<u>9,269</u>	<u>1,823</u>
Total funds carried forward	<u><u>29,752</u></u>	<u><u>9,269</u></u>

Hungary Hearts Dog Rescue

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	215,043	136,609
	<u>215,043</u>	<u>136,609</u>
<i>Raising funds</i>		
Salaries	(21,087)	(1,753)
Employers national insurance	(1,697)	(220)
Travelling costs	(72,953)	(47,975)
Insurance	(1,913)	(1,757)
Telephone and internet	(53)	(15)
Computer software and maintenance costs	(238)	(170)
Printing, postage and stationery	(404)	(871)
Trade subscriptions	(2,605)	(2,163)
Motor Expenses	(8,086)	(3,834)
Motor insurance	(1,163)	(528)
Advertising and Marketing	(3,263)	(3,912)
Dog Expenses	(4,581)	(3,990)
Vet costs	(63,040)	(55,342)
Boarding fees	(1,740)	(1,860)
Cleaning	(600)	(1,200)
Repairs and maintenance	(3,518)	(165)
Accountancy fees	(710)	(659)
Legal fees	-	(25)
Bank charges	(157)	(28)
Paypal fees	(806)	(845)
Interest paid	(586)	(195)
Fixtures and fittings depreciation	(2,603)	(300)
Motor vehicle depreciation	(2,620)	(1,219)
Office equipment depreciation	(137)	(137)
	<u>(194,560)</u>	<u>(129,163)</u>

This page does not form part of the statutory financial statements.