

**MEKETA
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021**

CHARITY REGISTRATION NO: 1169130

MEKETA
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2021

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**MEKETA
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST DECEMBER 2021**

CHARITY REGISTRATION NUMBER: 1169130

REGISTERED OFFICE: 10 Camley Park Drive
Maidenhead
SL6 6QF

TRUSTEES: Sybil Romain MA
Kevin Peter Darvill
Gali Kolt
Jeffrey Curtis
Paul Kennet
Avi Bram
Hila Bram

INDEPENDENT EXAMINER Cangaf Accountants &
Business Advisers
120 Bark Street
Bolton
BL1 2AX

MEKETA
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document.

Risk management

The Board of Trustees is ultimately responsible for the system of internal control and for reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can only provide reasonable and not absolute assurance against material misstatement of loss.

The Board has reviewed the effectiveness of the system of internal control. In particular, it has reviewed and updated the process for identifying and evaluating the major risks affecting the business and the policies and procedures by which these risks are managed.

OBJECTIVES AND ACTIVITIES Objectives and Aims

The Charity's objects are, for the benefit of the public:-

To provide education/training and work for the Prevention or Relief of Poverty and have overseas aid / famine relief and provide relief to the people of Ethiopia

Significant Activities

Meketa works with local educational and welfare charities and local government schemes to support the education of young people of Ethiopian Jewish descent in Gondar, and enable opportunities for training and employment. Meketa raises money to support an after-school homework club, and training in carpentry, hairdressing and other skills and offer small business loans

FINANCIAL REVIEW

Income - the total income for the twelve months under review was £50,582

Expenditure - total expenditure in the year was £55,419. The Charity recorded an operating deficit for the year of £10,031 and carries forward Unrestricted funds of £41,983 and Restricted funds of £8,598.

Payments are made to Shutafut which was set up as a sister charity in Ethiopia to comply with local regulations

During the year the Trustees continued to place emphasis on financial management to ensure that the funds within the organisation are properly managed.

**MEKETA
REPORT OF THE TRUSTEES
YEAR ENDED 31ST DECEMBER 2021**

STATEMENT OF TRUSTEE RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each (Accounts and Reports) financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

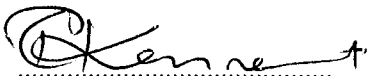
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity's Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 31st May 2022 and signed:

ON BEHALF OF THE BOARD:



Paul Kennet - Trustee / Treasurer

**MEKETA
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31ST DECEMBER 2021**

I report on the accounts for the year ended 31st December 2021 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The Charity's Trustees (who are also the Directors for the purposes of Company Law) are responsible for the preparation of the preparation of the accounts.

The Charity's Trustees consider that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be draw in order to enable a proper understanding of the accounts to be reached.

Cangaf Accountant & Business Advisers
120 Bark Street
Regus, 6th Floor
Bolton
BL1 2AX

Date: 19/05/2022

MEKETA
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2021

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Incoming resources				
Other Income	41,983	-	41,983	44,491
<i>Voluntary Income</i>	-	8,598	8,598	6,862
	<u>41,983</u>	<u>8,598</u>	<u>50,582</u>	<u>51,353</u>
Resources expended				
Expenditure on:				
Support Costs	55,419	-	55,419	56,547
<i>Total RESOURCES EXPENDED</i>	<u>55,419</u>	<u>-</u>	<u>55,419</u>	<u>56,547</u>
Net income/(expenditure) for the year	(13,435)	8,598	(4,837)	(5,194)
<i>Net movement in funds</i>	(13,435)	8,598	(4,837)	(5,194)
<i>Reconciliation of funds:</i>				
Total funds brought forward	-	-	(5,194)	-
<i>Total funds carried forward</i>	<u>(13,435)</u>	<u>8,598</u>	<u>(10,031)</u>	<u>(5,194)</u>

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2021 other than those included in the statement of financial activities.

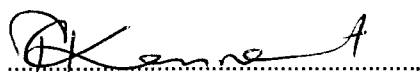
**MEKETA
BALANCE SHEET
YEAR ENDED 31ST DECEMBER 2021**

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Current assets				
Debtors	60.00	-	60.00	60.00
Cash at bank and in hand	13,859.62	-	13,859.62	21,777.43
	<u>13,919.62</u>	<u>-</u>	<u>13,919.62</u>	<u>21,837.43</u>
Creditors: amounts falling due within one year	(270)	-	(270)	(270)
Net current assets/(liabilities)	<u>13,650</u>	<u>-</u>	<u>13,650</u>	<u>21,567</u>
 Total assets less current liabilities	 <u>13,650</u>	 <u>-</u>	 <u>13,650</u>	 <u>21,567</u>

Funds of the Charity

Opening Balance Equity	21,567
Surplus/(Deficit)	(4,837)
Total funds	<u>16,731</u>

The financial statements were approved by the Board of Trustees on 3rd May 2022 and were signed on its behalf by:



Paul Kennet -Trustee

MEKETA
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and other incoming resources - Income is from grants

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MEKETA
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2021

VOLUNTARY INCOME	Unrestricted funds	Restricted income funds	Total funds £
Grants	-	8,598	8,598
Donations	16,482	-	16,482
Child Sponsor	3,550	-	3,550
Gift Aid	3,941	-	3,941
Virtual Tour Quizzes	1,810	-	1,810
Merchandise	2,986	-	2,986
PayPal Account:	13,216	-	13,216
Total	<u>41,983</u>	<u>8,598</u>	<u>50,582</u>
 Cash in hand and bank			
Year End of Paypal Account 31 Dec 2021	9,818.83	-	9,818.83
Year End of Co-op Account 31 Dec 2021	4,040.79		4,040.79
	<u>13,859.62</u>		<u>13,859.62</u>
 SUPPORT COSTS: MANAGEMENT			
			-
Support costs	55,419	-	55,419
			-
Total	<u>55,419</u>	<u>-</u>	<u>55,419</u>

There are 7 trustees and 4 Volunteers.

**MEKETA
INCOME AND EXPENDITURE
YEAR ENDED 31ST DECEMBER 2021**

Unrestricted Funds

Donations (General)	16,482
Child Sponsor	3,550
Gift Aid	3,941
Virtual Tour Quizzes	1,810
Merchandise	2,986
Bank Interest	0
PayPal Account:	13,216
Total	41,983

Support costs

	£
Combined Salaries	15,090
Sponsor Money	5,603
Stationery	929
Covid Masks, etc.	0
Covid Food Parcels	2,040
Food General	171
Building Expenses	3,243
Medical & Medicines	103
Kindergarten	2,248
School Club	1,930
Club Minibus	4,279
Club Bread/Bananas	6,152
Club General	581
Books	58
Phone & WiFi	124
Rent	5,854
Football Team	731
Postage	0
Merchandise	493
Entertain	123
Flights & Tickets	575
Stalls	0
Auditing Accountant	715
General Purchase	1,113
Petty Cash	1,169
Bursaries	380
Loans	1,715
Total	55,419

MEKETA
INCOME AND EXPENDITURE
YEAR ENDED 31ST DECEMBER 2021

Restricted Funds

Donations

H Bram (Corona Appeal)	350
Wingate Youth Trust	500
KKL Donation	50
Rebak Wingate Youth	5,000
JC Holland	250
BS Newman	25
Credt	66
payment from Bar-Lev in	
PayPal (Kindergarten)	2,357

Total	<u><u>8,598</u></u>
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MEKETA
INCOME AND EXPENDITURE
YEAR ENDED 31ST DECEMBER 2021

Restricted Funds
Allocation

Food parcels	350
Kindergarten	2,390
field, kit and teachers)	5,808

Total	8,548
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