

REGISTERED COMPANY NUMBER: 10189738 (England and Wales)
REGISTERED CHARITY NUMBER: 1169113

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
ENDZWEIG FAMILY LIMITED**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ENDZWEIG FAMILY LIMITED

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FOR THE YEAR ENDED 31 MAY 2021**

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ENDZWEIG FAMILY LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charitable company in the year under review were that of the advancement of education and religious practice in accordance with the teachings of the Orthodox Jewish faith, and the relief of poverty.

Significant activities

The charity raised funds totalling £46,500 (2020 - £54,000) during the year.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. The aims of the charitable company for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charitable company.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity made donation totalling £39,742 (2020 - £53,431) to various charitable organisations during the year.

FINANCIAL REVIEW

Principal funding sources

The charity is funded by donation received from companies related to the trustees.

Reserves policy

The charity has a policy of maintaining free reserve equal to a month's working capital requirement.

FUTURE PLANS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Related parties

Details of transactions with related parties are disclosed in the notes to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ENDZWEIG FAMILY LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10189738 (England and Wales)

Registered Charity number

1169113

Registered office

1 Moresby Road
Clapton Common
London
E5 9LE

Trustees

D Breuer Business Executive
Mrs E Endzweig Business Executive
C J Endzweig Business Executive

Independent Examiner

Malcolm Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 21 March 2022 and signed on its behalf by:

C J Endzweig - Trustee

ENDZWEIG FAMILY LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2021

The trustees (who are also the directors of Endzweig Family Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ENDZWEIG FAMILY LIMITED

Independent examiner's report to the trustees of Endzweig Family Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

21 March 2022

ENDZWEIG FAMILY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

| | Notes | 31.5.21 Unrestricted fund £ | 31.5.20 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 46,500 | 54,000 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Charitable | | 39,742 | 53,431 |
| Other | | 1,092 | 1,101 |
| Total | | 40,834 | 54,532 |
| NET INCOME/(EXPENDITURE) | | 5,666 | (532) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | (189) | 343 |
| TOTAL FUNDS CARRIED FORWARD | | 5,477 | (189) |

The notes form part of these financial statements

ENDZWEIG FAMILY LIMITED

STATEMENT OF FINANCIAL POSITION
31 MAY 2021

| | Notes | 31.5.21 Unrestricted fund £ | 31.5.20 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 7,002 | 1,491 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | (1,525) | (1,680) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>5,477</u> | <u>(189)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 5,477 | (189) |
| NET ASSETS/(LIABILITIES) | | <u>5,477</u> | <u>(189)</u> |
| FUNDS | 6 | | |
| Unrestricted funds | | <u>5,477</u> | <u>(189)</u> |
| TOTAL FUNDS | | <u>5,477</u> | <u>(189)</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 21 March 2022 and were signed on its behalf by:

E Endzweig - Trustee

The notes form part of these financial statements

ENDZWEIG FAMILY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|------------------------------|-------------------|-------------------|
| | 31.5.21 | 31.5.20 |
| | £ | £ |
| Independent examination fees | 840 | 840 |
| | <u> </u> | <u> </u> |

ENDZWEIG FAMILY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 54,000 |
| EXPENDITURE ON | |
| Charitable activities | |
| Charitable | 53,431 |
| Other | 1,101 |
| Total | <u>54,532</u> |
| NET INCOME/(EXPENDITURE) | <u>(532)</u> |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 343 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>(189)</u></u> |

ENDZWEIG FAMILY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.21 | 31.5.20 |
|------------------|--------------|--------------|
| | £ | £ |
| Other creditors | 685 | 840 |
| Accrued expenses | 840 | 840 |
| | <u>1,525</u> | <u>1,680</u> |

6. MOVEMENT IN FUNDS

| | At 1.6.20 | Net movement in funds | At 31.5.21 |
|---------------------------|-------------------|-----------------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | (189) | 5,666 | 5,477 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>(189)</u> | <u>5,666</u> | <u>5,477</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 46,500 | (40,834) | 5,666 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>46,500</u> | <u>(40,834)</u> | <u>5,666</u> |

Comparatives for movement in funds

| | At 1.6.19 | Net movement in funds | At 31.5.20 |
|---------------------------|-------------------|-----------------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 343 | (532) | (189) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>343</u> | <u>(532)</u> | <u>(189)</u> |

ENDZWEIG FAMILY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 54,000 | (54,532) | (532) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>54,000</u> | <u>(54,532)</u> | <u>(532)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.6.19 £ | Net movement in funds £ | At 31.5.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 343 | 5,134 | 5,477 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>343</u> | <u>5,134</u> | <u>5,477</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 100,500 | (95,366) | 5,134 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>100,500</u> | <u>(95,366)</u> | <u>5,134</u> |

ENDZWEIG FAMILY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**

7. RELATED PARTY DISCLOSURES

Donation income derived from companies associated with the directors.