

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
RAINFOREST TRUST UK**

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17

RAINFOREST TRUST UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To conserve or assist in the conservation of tropical rainforests, and other forested areas worldwide, particularly those which are home to species that are classified as endangered, by supporting and initiating projects that are consistent with the sustainable conservation of the biological diversity of these forest and/or the endangered species themselves.

To advance the education and awareness of people worldwide concerning the ecological value of tropical rainforests and the necessity for their conservation.

Significant activities

2020 was a particularly challenging year for all charities due to the wide-ranging impacts of the Covid-19 pandemic. Despite this, Rainforest Trust UK are pleased to report another year of significant growth, with total income 34% higher than in 2019.

On 5th January 2020 three new staff members joined the Rainforest Trust UK team, the charity's first paid employees. The hiring of a Fundraising Manager and two Fundraising Coordinators significantly strengthened our team, as in previous years the charity was run entirely by a small team of volunteers, while the Executive Director continues to work on a voluntary basis. This allowed Rainforest Trust UK to expand our outreach and provide a higher level of donor care to our supporter base. The salaries for the new staff, and all other staff-related costs including the office space described below, are entirely funded through money received from Gift Aid and donations from our Board of Trustees, allowing us to maintain our pledge to pass on 100% of all project-specific donations to the projects themselves.

In January 2020 Rainforest Trust UK also moved into a shared office space called Sustainable Bankside II near London Bridge. Unfortunately due to the pandemic we were only able to use the office space for less than three months, as in mid-March all staff were instructed to work from home due to the pandemic. In July the decision was taken to cancel our contract with Sustainable Bankside and staff continued to work from home for the rest of the year and into 2021.

Also we did not hold any public or community events during 2020 due to the pandemic, which hampered our fundraising operation and prevented us from expanding our supporter base as we would have liked. However, our online operations increased significantly during this period, and the charity continued to be successful in recruiting new supporters, particularly ethically-minded businesses who joined the Rainforest Trust Corporate Conservation Circle. We also found that in some ways the pandemic was helpful for fundraising, as the origin of Covid-19 underlined the connection between the natural world and human health, and the dangers to the global population of the trafficking and consumption of wild animals taken from rainforests.

During 2020 funds were raised for our conservation projects via regular fundraising emails and newsletters, postal mailouts and online webinars. Donations were also made via the website's donation page, PayPal, online donation portals such as Benevity and the Charities Aid Foundation, fundraising platforms such as JustGiving, and on social media platforms such as Facebook. Again the Christmas Gift Certificate campaign was a particular success, with hundreds of gift certificates being issued during the festive season, raising thousands of pounds for our conservation projects.

Public benefit

The trustees have complied with section 4 of the 2006 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives.

Volunteers

In 2020 the charity continued to be staffed and run entirely by a small team of volunteers, which allows it to keep costs to an absolute minimum.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities - overview

Rainforest Trust UK works in partnership with Rainforest Trust in the U.S. to place the most threatened tropical forests under permanent protection, saving endangered wildlife through partnerships and community engagement. This approach ensures sustainable results necessary for the long-term protection of tropical ecosystems and the wildlife they hold, and also help protect the planet against climate change.

We always manage our projects in partnership with trusted in-country NGO partners, who are best placed to deliver the most effective on-the-ground conservation. The project sites themselves are chosen so that they can provide a permanent refuge for endangered species. These biodiverse areas typically face a range of immediate threats, such as logging, mining and agriculture. The project site is placed under protection, either by land purchase or land designation as a community forest, National Park or other type of designated protected area. This approach to conservation affords the species who inhabit these areas permanent protection and a much greater chance of survival.

Our work also benefits the indigenous local communities who live in the forested areas, and all these projects are undertaken based on the principle of free, prior and informed consent of indigenous peoples. Some of our projects enable local indigenous groups to regain the land titling to their ancestral territory, allowing them to protect their traditional homeland in an environmentally friendly way.

By placing the area under protection, often by enabling indigenous communities to regain the legal titling for their ancestral lands, these communities are better able to live sustainably within their forests. This means that they are better protected from the impact of outside forces such as mining, oil and gas extraction and land-clearing for cattle ranches and agricultural crops, such as soya and oil palm. These communities also benefit through the creation of sustainable economic opportunities for local men and women, including training as guardians, wildlife monitors and ecotourism guides. Rainforest also provide vital ecosystem services, such as clean water, sustainable building materials and protection against landslides and floods.

Protecting the world's rainforests also benefits the planet as a whole by preserving the forests that are vital for life. Rainforest help to control the planet's weather systems, as they create 'rivers in the sky', which take rain to large areas of the planet, enabling crops to grow and communities to flourish. Rainforests are also huge storage systems of carbon, and by protecting these forests we are preventing billions of tonnes of carbon from entering the atmosphere as the greenhouse gas CO₂. It is estimated that 15% of net global carbon emissions are caused by deforestation - the same percentage as the global transportation sector - so by protecting these forests we are helping to mitigate climate change and benefiting society as a whole.

Charitable activities - project by project

Rainforest Trust UK built on its success of the previous two years by increasing donations by 31% month-on-month from the previous accounting period (2019: £646,937; 2020: £849,037).

Donations received by Rainforest Trust UK in 2020 were used to support individual conservation projects in Belize, Bolivia, Brazil, Colombia, Republic of the Congo, Costa Rica, the Dominican Republic, Ecuador, the Ivory Coast, Ghana, Indonesia, Kenya, Liberia, Laos, Madagascar, Mexico, Mozambique, Myanmar, Nepal, Panama, Peru, the Philippines and South Africa.

We also received donations for the Rainforest Trust Conservation Action Fund, which is used to support all our conservation projects as and when needed. The Conservation Action Fund is considered a restricted fund because 100% of all donations to this fund must be used exclusively for conservation projects, and cannot be used for core expenses, such as staff salaries, marketing, office costs, etc. The amount donated in 2020 to each fund or project is shown in the bar chart below.

RAINFOREST TRUST UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

2020 TOTALS BY PROJECT/FUND

Conservation Action Fund	£163,251.27
Mexico Monarch Forest	£105,162.45
Indonesia Leuser Ecosystem	£79,272.44
Belize Maya Forest Corridor	£46,061.87
Nepal TMJ Forest	£40,436.46
Colombia Magdalena Valley	£38,044.11
Myanmar Pangolin Protection	£31,470.00
Ivory Coast Marine Protected Area	£26,458.38
Other Projects and Funds	£26,063.85
Brazil Santarem Parakeet	£24,753.42
Liberia Last Intact Forests	£21,474.20
Liberia Community Forest	£17,458.54
Myanmar Nan Thar Island	£13,621.39
Bolivia Blue-throated Macaw	£13,161.14
Colombia El Dorado	£12,055.00
Ecuador Choco Forest	£11,696.57
Congo Marine Protected Area	£10,955.00
Kenya Mount Namuli	£8,674.68
Guardians of the Rainforest	£6,633.50
Philippines Climate Refuge	£5,690.97
Ecuador Youth Reserve in the...	£5,081.46
Kenya Black Rhino Habitat	£4,824.00
Laos Greater Annamites	£4,029.50
<div> <div>£-</div> <div>£20,000.00</div> <div>£40,000.00</div> <div>£60,000.00</div> <div>£80,000.00</div> <div>£100,000.00</div> <div>£120,000.00</div> <div>£140,000.00</div> <div>£160,000.00</div> <div>£180,000.00</div> </div>	

RAINFOREST TRUST UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Financial position

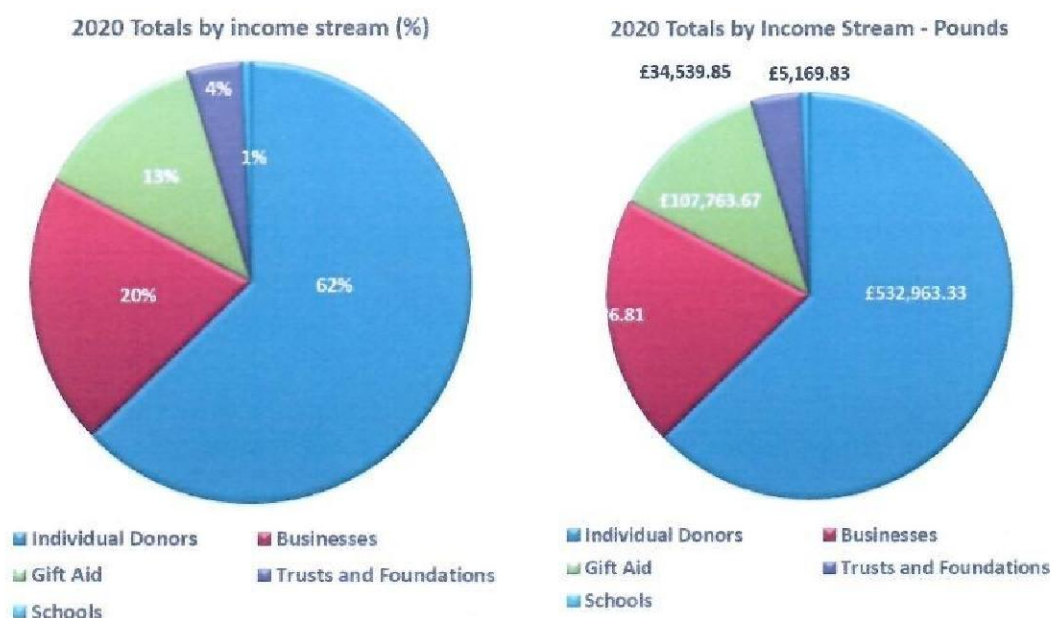
During the year £849,037 (£646,937 - 2019) was received in donations, £723,185 restricted and £125,852 unrestricted. £620,650 of restricted money was transferred to Rainforest Trust in the US. This left a closing balance on restricted funds of £383,503 (£280,968 - 2019). There was unrestricted expenditure of £96,847 (£19,300 - 2019) leaving a closing unrestricted balance of £35,396 (£5,508 - 2019). At the year end the bank held funds of £419,799 which included £383,503 of restricted money.

The balance remaining on restricted funds was transferred to Rainforest Trust in the US in early 2021.

Principal funding sources

As you can see from the pie charts below, the majority of our income in 2020 were from individual donors (62%), with 20% coming from businesses, followed by Gift Aid (13%), trusts and foundations (4%) and schools (1%). This money is raised through online fundraising, mailshots, personal contacts, social media and sponsored events. Rainforest Trust UK do not sell any merchandise.

The majority of the donations received from individual donors were via one-off donations (89%), with the other 11% coming from regular monthly donors. Note that the amount of income from Gift Aid in 2020 was relatively high because the charity claimed back Gift Aid resulting from donations received in 2019, which had not been claimed.



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is a CIO (Charity Incorporated Organisation)

RAINFOREST TRUST UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Rainforest Trust UK works in collaboration with Rainforest Trust in the U.S., a world-renowned conservation charity that has been in existence since 1988. Rainforest Trust has consistently been given the highest 4-star rating on Charity Navigator and received the Guidestar Platinum Seal of Transparency in 2020.

Rainforest Trust UK raises money for the same projects as Rainforest Trust (US), which are vetted and approved by our Board of Trustees at regular Trustees' meetings. Our relationship with Rainforest Trust (US) is defined by a Partnership Agreement (signed in 2017) and a Brand Sharing Agreement (signed in 2019).

Rainforest Trust UK is responsible for its own fundraising and marketing operations, promotional materials, accounting, staffing and other operational matters.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169111

Principal address

120 Muirkirk Road
Catford
London
SE6 1BH

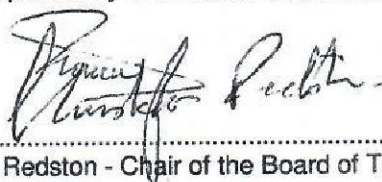
Trustees

C Redston
A M E Pickles
M Gruin
J Brueton
J Self (appointed 1.7.20)

Independent Examiner

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Approved by order of the board of trustees on 27th October 2021 and signed on its behalf by:



.....
C Redston - Chair of the Board of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAINFOREST TRUST UK

Independent examiner's report to the trustees of Rainforest Trust UK

I report to the charity trustees on my examination of the accounts of Rainforest Trust UK (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

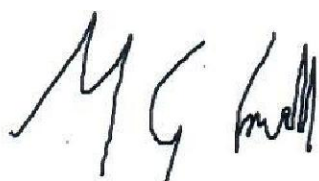
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Small FCA
ICAEW
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date: 27 October 2021

RAINFOREST TRUST UK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	125,852	723,185	849,037	646,887
Investment income	3	883	-	883	767
Total		126,735	723,185	849,920	647,654
EXPENDITURE ON					
Raising funds	4	80,053	-	80,053	-
Charitable activities	5				
Rainforest Trust		16,794	620,650	637,444	392,692
Total		96,847	620,650	717,497	392,692
NET INCOME		29,888	102,535	132,423	254,962
RECONCILIATION OF FUNDS					
Total funds brought forward		5,508	280,968	286,476	31,514
TOTAL FUNDS CARRIED FORWARD		35,396	383,503	418,899	286,476

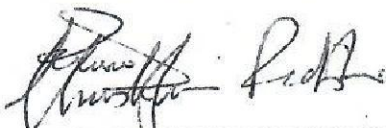
The notes form part of these financial statements

RAINFOREST TRUST UK

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	11	-	-	-	340
Cash at bank		<u>36,296</u>	<u>383,503</u>	<u>419,799</u>	<u>287,036</u>
		36,296	383,503	419,799	287,376
CREDITORS					
Amounts falling due within one year	12	<u>(900)</u>	-	<u>(900)</u>	<u>(900)</u>
NET CURRENT ASSETS		<u>35,396</u>	<u>383,503</u>	<u>418,899</u>	<u>286,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,396</u>	<u>383,503</u>	<u>418,899</u>	<u>286,476</u>
NET ASSETS		<u>35,396</u>	<u>383,503</u>	<u>418,899</u>	<u>286,476</u>
FUNDS	13				
Unrestricted funds				<u>35,396</u>	<u>5,508</u>
Restricted funds				<u>383,503</u>	<u>280,968</u>
TOTAL FUNDS				<u>418,899</u>	<u>286,476</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th October 2021 and were signed on its behalf by:



.....
C Redston Chair of the Board of Trustees

RAINFOREST TRUST UK

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>131,880</u>	<u>253,855</u>
Net cash provided by operating activities		<u>131,880</u>	<u>253,855</u>
Cash flows from investing activities			
Interest received		<u>883</u>	<u>767</u>
Net cash provided by investing activities		<u>883</u>	<u>767</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		132,763	254,622
Cash and cash equivalents at the beginning of the reporting period		<u>287,036</u>	<u>32,414</u>
Cash and cash equivalents at the end of the reporting period		<u>419,799</u>	<u>287,036</u>

The notes form part of these financial statements

RAINFOREST TRUST UK

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	132,423	254,962
Adjustments for:		
Interest received	(883)	(767)
Decrease/(increase) in debtors	<u>340</u>	<u>(340)</u>
Net cash provided by operations	<u>131,880</u>	<u>253,855</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank	<u>287,036</u>	<u>132,763</u>	<u>419,799</u>
	<u>287,036</u>	<u>132,763</u>	<u>419,799</u>
Total	<u>287,036</u>	<u>132,763</u>	<u>419,799</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	736,166	632,198
Gift aid	<u>112,871</u>	<u>14,689</u>
	<u>849,037</u>	<u>646,887</u>

RAINFOREST TRUST UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>883</u>	<u>767</u>

4. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Staff costs	75,463	-
Rent	<u>4,590</u>	<u>-</u>
	<u>80,053</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Rainforest Trust	<u>15,426</u>	<u>620,650</u>	<u>1,368</u>	<u>637,444</u>

6. GRANTS PAYABLE

	2020	2019
	£	£
Rainforest Trust	<u>620,650</u>	<u>373,442</u>

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
UK donations to US	<u>620,650</u>	<u>373,442</u>

7. SUPPORT COSTS

	Governance costs £
Rainforest Trust	<u>1,368</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustee expenses during the year (£569 - 2018).

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	73,000	-
Social security costs	832	-
Other pension costs	1,631	-
	<u>75,463</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	1	-
Fundraising Manager	1	-
Fundraising Coordinators	2	-
	<u>3</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,858	633,029	646,887
Investment income	<u>767</u>	<u>-</u>	<u>767</u>
Total	14,625	633,029	647,654
EXPENDITURE ON			
Charitable activities			
Rainforest Trust	<u>19,250</u>	<u>373,442</u>	<u>392,692</u>
NET INCOME/(EXPENDITURE)	(4,625)	259,587	254,962
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>10,133</u>	<u>21,381</u>	<u>31,514</u>
TOTAL FUNDS CARRIED FORWARD	<u>5,508</u>	<u>280,968</u>	<u>286,476</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>-</u>	<u>340</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>900</u>	<u>900</u>

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	5,508	29,888	35,396
Restricted funds			
Restricted fund	280,968	102,535	383,503
TOTAL FUNDS	<u>286,476</u>	<u>132,423</u>	<u>418,899</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,735	(96,847)	29,888
Restricted funds			
Restricted fund	723,185	(620,650)	102,535
TOTAL FUNDS	<u>849,920</u>	<u>(717,497)</u>	<u>132,423</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	10,133	(4,625)	5,508
Restricted funds			
Restricted fund	21,381	259,587	280,968
TOTAL FUNDS	<u>31,514</u>	<u>254,962</u>	<u>286,476</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,625	(19,250)	(4,625)
Restricted funds			
Restricted fund	633,029	(373,442)	259,587
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>647,654</u>	<u>(392,692)</u>	<u>254,962</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	10,133	25,263	35,396
Restricted funds			
Restricted fund	21,381	362,122	383,503
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,514</u>	<u>387,385</u>	<u>418,899</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,360	(116,097)	25,263
Restricted funds			
Restricted fund	1,356,214	(994,092)	362,122
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,497,574</u>	<u>(1,110,189)</u>	<u>387,385</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

RAINFOREST TRUST UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	736,166	632,198
Gift aid	<u>112,871</u>	<u>14,689</u>
	849,037	646,887
Investment income		
Deposit account interest	<u>883</u>	<u>767</u>
Total incoming resources	849,920	647,654
EXPENDITURE		
Investment management costs		
Wages	73,000	-
Social security	832	-
Pensions	1,631	-
Rent	<u>4,590</u>	<u>-</u>
	80,053	-
Charitable activities		
Postage and stationery	196	619
Advertising	-	320
Sundries	1,964	-
Fundraising costs	5,258	11,000
Transaction charges	7,545	5,781
Recruitment costs	-	450
IT costs	463	-
Grants to institutions	<u>620,650</u>	<u>373,442</u>
	636,076	391,612
Support costs		
Governance costs		
Accountancy	<u>1,368</u>	<u>1,080</u>
Total resources expended	<u>717,497</u>	<u>392,692</u>
Net income	<u>132,423</u>	<u>254,962</u>

This page does not form part of the statutory financial statements