

RAINFOREST TRUST UK

England & Wales · Charity number 1169111

Details

Other names	THE RAINFOREST TRUST
Status	Registered
Legal form	CIO
Registered	2016-09-09
Register	View on the Charity Commission register

Contact

Address	120 Muirkirk Road Catford London SE6 1BH
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Website	www.rainforesttrust.org/uk

Activities

Objects: 1) TO CONSERVE, OR ASSIST IN THE CONSERVATION OF, RAINFORESTS AND OTHER TROPICAL HABITATS AROUND THE WORLD, PARTICULARLY AREAS THAT STORE LARGE QUANTITIES OF CARBON TO HELP MITIGATE THE IMPACTS OF CLIMATE CHANGE, AND THOSE WHICH ARE HOME TO ENDANGERED SPECIES. THIS CONSERVATION IS ACHIEVED BY WORKING IN COLLABORATION WITH TRUSTED LOCAL ORGANISATIONS AND INDIGENOUS COMMUNITIES TO PLACE THREATENED AREAS UNDER PERMANENT PROTECTION, EITHER THROUGH DESIGNATION AS LEGALLY PROTECTED AREAS, INDIGENOUS LAND TITLING OR LAND PURCHASE.2) TO ADVANCE THE AWARENESS AND EDUCATION OF PEOPLE IN THE UK CONCERNING THE ECOLOGICAL VALUE OF RAINFORESTS AND OTHER TROPICAL ECOSYSTEMS, AND THE NECESSITY FOR THEIR CONSERVATION TO SAVE ENDANGERED SPECIES, SUPPORT INDIGENOUS COMMUNITIES AND MITIGATE CLIMATE CHANGE.

Activities: Rainforest Trust UK works in partnership with Rainforest Trust in the US to preserve and protect rainforests and other tropical habitat, particularly areas that are home to endangered species. We work in collaboration with trusted local NGOs and indigenous communities to place land under protection, either by land purchase or land designation as community forests or national parks.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Australia
- Bolivia
- Brazil
- Cambodia
- Cameroon
- Colombia
- Congo
- Costa Rica
- Ecuador
- India
- Indonesia
- Ivory Coast
- Kenya
- Mexico
- Nepal
- Papua New Guinea
- Peru
- Philippines
- Solomon Islands
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,737,884	£2,674,079	£448,634	7
2023-12-31	£2,198,657	£2,123,361	£384,829	7
2022-12-31	£1,292,795	£1,317,734	£309,533	4
2021-12-31	£1,887,067	£1,971,494	£334,472	3
2020-12-31	£849,920	£717,497	£418,899	3

Trustees

Name	Role	Appointed
Loree Gourley	Chair	2025-07-17
Dr James Deutsch		2022-10-04
James Baird		2022-07-26
James Brueton		2019-02-20
Joe Crome		2025-07-17

RAINFOREST TRUST UK

England & Wales - Charity number 1169111

Accounts

2024

Annual Report

1 January – 31 December 2024



RAINFOREST
TRUST®
·UK·



Red Panda, a species found in the Puwamajhuwa Community Red Panda Conservation Area, Nepal | PAOLO GALLO

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Our mission

Rainforest Trust saves endangered wildlife and protects our planet by creating rainforest reserves through partnerships, community engagement and donor support. The simplest and most cost-effective solution to prevent deforestation and climate change is to create legally recognised protected areas, where forests and their species can thrive in perpetuity and contribute to the health of the global ecosystem.

Species, Climate, People

- Tropical forests are biodiversity hotspots, providing a home to half of the world's species.
- It will be impossible to curb global warming without saving tropical forests.
- If tropical deforestation were a country, it would be the fourth-largest source of greenhouse gas emissions after China, the US, and India.
- Millions of Indigenous people also depend on forests for their survival, and over a billion people rely on rainforest resources for their livelihoods.

Letter from the CEO

In 2024, the world experienced a devastating, record-breaking loss of 6.7 million hectares of primary tropical rainforest—an area nearly the size of Panama—vanishing at a rate of 18 football pitches per minute. For the first time, fires—primarily caused by human activity—were the leading driver of this destruction, followed closely by agriculture. Intensified by climate change and El Niño, these fires also hampered forest recovery, putting the goals of the Glasgow Leaders' Declaration on Forests, which aims to halt and reverse forest loss by 2030, increasingly out of reach.

It is hard not to feel overwhelmed and conclude the challenge is too great. But I don't have to look too far for inspiration.

Also in 2024, Rainforest Trust celebrated a major milestone globally: protecting over 50 million acres of critical habitat since its founding in 1988—an area one and a half times the size of England. As of June 2025, that total has risen to 56.5 million acres, with nearly 67 million more currently in progress.

Our approach is proven and effective. Rainforest Trust has a 97% success rate in achieving permanent land protection, and over 99% of the forests in these areas remain intact. This includes fire-prone regions like our recent project in Bolivia's Amazon, where over 2 million acres are being safeguarded. Here, we're supporting local organisations to strengthen fire prevention, management, and monitoring systems.

Critically, this project also helps the Indigenous Guarasug'we people secure legal rights to their ancestral lands—a model we follow in an increasing majority of our projects. Empowering Indigenous communities is one of the most effective strategies for long-term forest protection and is fast being seen as a central climate solution.

Protected forests not only provide essential habitats for Indigenous Peoples and endangered wildlife, but they also serve as massive carbon sinks. Forests safeguarded by Rainforest Trust currently store over 21 billion metric tonnes of CO₂ equivalents—more than 3.5 times the annual emissions of the United States—making our work one of the most impactful nature-based climate solutions available.

Encouragingly, tropical forest nations are increasingly at the forefront advocating for Indigenous and community land tenure as a cornerstone of conservation. With COP30 on the horizon, Brazil has an opportunity to lead on this agenda and deliver a fair and effective financing mechanism.

I would like to thank all of the individuals and organisations here in the UK who have generously supported Rainforest Trust UK over the last year. Your generosity is helping permanently protect tropical rainforests and tackle the dual climate and biodiversity crises.

For the rainforests!



Rachel Travers
CEO,
Rainforest Trust UK

100% of your donation will go to conservation action. We cover our operating costs using any Gift Aid we claim on your donations, as well as bank interest and unrestricted contributions from our closest supporters, so that your whole gift will protect rainforests.

50 Million Acres Safeguarded

Rainforest Trust's approach to land conservation is one of successful collaboration. Every acre protected is possible only with the support of our generous donors, the on-the-ground work of our partners, and the dedication and commitment of our own experienced staff. **Together, we safeguarded our 50 millionth acre in 2024.**

From the largest antelope migration on Earth to some of the rarest of songbirds, Rainforest Trust—together with our partners and supporters—has helped safeguard more than 3,000 threatened or endangered species around the world.

We do this by protecting the places these species rely upon. Since 1988, we and our partners have worked together on more than 457 projects that safeguard essential acres throughout the world's tropical and subtropical regions.

In April 2024, those acres added up to a milestone number: 50 million acres protected around the world. That's roughly the same size as England and Scotland combined. The impacts are immense. These 50 million acres support 3,089 threatened species, safeguard 34.6 billion trees, and store an estimated 7.5 gigatons of carbon dioxide equivalents.

Our work hasn't slowed since then. As of June 2025, we have helped safeguard 56.5 million acres, with another 66.8 million acres in the process of being protected.

It all started 37 years ago with a frantic phone call.

Magali Rey Rosa, then director of the Guatemalan conservation group Defensores de la Naturaleza, had been approached with the

opportunity to purchase 11,000 acres of cloud forest in Guatemala's Sierra de las Minas mountain range. The land was undeveloped, supported an incredible diversity of species, and would only be available to purchase for a short time at a cost of just \$4 per acre.

With this offer in hand, Magali Rey Rosa called one conservation organization after another, seeking funding to buy the parcel and protect the land. Again and again, she was met with disappointment. Then she reached out to Rainforest Trust founder, Byron Swift. At the time, Rainforest Trust was only an idea. But, with this one phone call, that was about to change.

What followed was a whirlwind few weeks of officially launching Rainforest Trust—then called World Parks Endowment—finding donors, and securing the property before it could be sold for development or agriculture.

In the end, 11,000 acres were protected and a new conservation organization was born. Except this was not the end. It was only the beginning. In the months and years and decades that followed, we kept going. With the support of our donors, we built partnerships, identified key priorities for conservation, grew our expertise, and always remained committed to our mission to protect threatened tropical habitats and wildlife by safeguarding the land they rely upon.

Again and again, we have proven this approach works—**almost 97% of our projects successfully protect acres, and approximately 99% of the forests safeguarded within those acres remain standing today.** This includes those first 11,000 acres, which are now a part of Guatemala's 594,379-acre Sierra de las Minas Biosphere Reserve. Almost four decades since our founding, safeguarding critical habitat is still the most effective way to protect species and fight climate change

Rainforest Trust UK's Contribution to Conservation

Rainforest Trust UK is a British charity working in partnership with Rainforest Trust globally to protect the planet's remaining rainforests and other tropical ecosystems. We enable people and organisations based in the UK to donate to Rainforest Trust's world-class conservation projects while taking advantage of UK tax benefits such as Gift Aid and corporate tax relief.

During 2024 Rainforest Trust UK raised £2,723,987 in donations (£2,431,708 restricted and £292,279 unrestricted) and £13,897 in investments, giving the charity a total income of £2,737,884. These funds contributed the equivalent of 7% to Rainforest Trust's global income for 2023/4 of \$46,599,663 USD. For more detail and examples on how this money has been used across our work, please see [Rainforest Trust's Global Impact Reports](#).

Rainforest Trust UK guarantees that 100% of donations to projects and Action Funds are allocated directly to conservation. We cover our operating costs using Gift Aid, bank interest and unrestricted contributions from our closest supporters, so that donors can give knowing their whole gift will protect rainforests.

Our generous donors are helping Rainforest Trust to achieve significant conservation impact with partners across the world.

In 2024, UK donations went to support specific projects in the following areas: Latin America — Brazil, Peru, Bolivia, Argentina, Guyana, Mexico, Colombia, Belize; Africa — Guinea, Ghana, South Sudan, the Democratic Republic of the Congo (DRC), Liberia, Madagascar, São Tomé and Príncipe, Rwanda; and in Asia — Indonesia, Malaysia, Papua New Guinea, Laos, The Philippines, and Myanmar.



Protecting land is the critical first step in halting extinctions and stabilizing our climate. It can only happen through partnerships, and Rainforest Trust is working to build partnerships and scale impact worldwide."

James C. Deutsch - CEO,
Rainforest Trust

Resplendent Quetzal found in the Sierra de las Minas mountains of Guatemala | ONDREJ PROSICKY

Land Protections Around the World

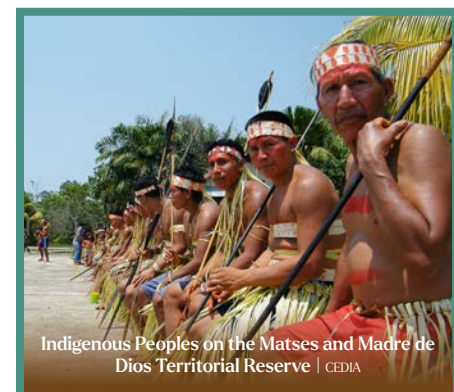
From 11,000 to more than 50 million, every single acre we protect is possible only with your support and commitment. Here, we take a look at a few of the places you helped safeguard over the years. Together, we are quite literally helping protect these species from potential extinctions. Thank you for standing beside us. We could not do this without you.

- Protected
- Protection in Progress

Sierra de las Minas Biosphere Reserve, Guatemala

11,000 acres protected in 1989

Rainforest Trust partnered with Defensores de la Naturaleza to purchase 11,000 acres of undeveloped cloud forest habitat, protecting the landscape from being cleared for agriculture or other uses. Those acres were the very first we helped protect, and are now part of the 594,379-acre Sierra de las Minas Biosphere Reserve, which safeguards critical habitat for hundreds of bird, mammal, amphibian, and reptile species, and protects the headwaters for more than 60 rivers.



Indigenous Peoples on the Matses and Madre de Dios Territorial Reserve | CEDIA

222 Indigenous communities secure land titles in Peru

4,409,133 acres protected in 2023

Without legal titles for their ancestral lands, many local and Indigenous communities are unable to protect their territories from forest-clearing threats such as logging and agriculture. Working together, Rainforest Trust and partner Centro para el Desarrollo del Indígena Amazónico (CEDIA) supported 222 Indigenous communities in the Peruvian Amazon in obtaining land titles to their territories. Combined, these Indigenous lands safeguard 4,409,133 acres of Amazon rainforest.



Young Geometric Tortoise | SATCT

Geometric Tortoise Reserve, South Africa

1,063.54 acres protected in 2015-2022

South Africa is home to more tortoise species than any other country in the world. This includes the Critically Endangered Geometric Tortoise, which is among the world's rarest reptiles and has already lost nearly 95% of its habitat. Rainforest Trust and local partner South African Turtle Conservation Trust began purchasing land in 2015 to establish the Geometric Tortoise Reserve and save the species' final acres of habitat. Today, the reserve safeguards 1,063.54 acres and supports 40% of the wild Geometric Tortoise population.

Prey Preah Roka National Park, Cambodia

223,287 acres protected in 2016

Known as the Serengeti of Southeast Asia, Cambodia's Northern Plains hold the last intact representation of a landscape that once dominated the region. Rainforest Trust and partner Wildlife Conservation Society-Cambodia worked with the Cambodian government to designate the 223,287-acre Prey Preah Roka National Park in 2016, safeguarding vital habitat for at least 28 threatened species, including the Endangered Asian Elephant and the Critically Endangered White-shouldered Ibis and Giant Ibis—two of the world's most at-risk water birds.



Red Panda | GANGA RAJ SUNUWAR

Puwamajhuwa Community Red Panda Conservation Area, Nepal

287 acres protected in 2024

Rainforest Trust and partner Red Panda Network, in partnership with local communities, helped establish the 287.16-acre Puwamajhuwa Community Red Panda Conservation Area in 2024. This is the first-ever Community Red Panda Conservation Area to be declared in Nepal, and is part of an ongoing Rainforest Trust project that seeks to ultimately protect 430,050 acres for Endangered Red Pandas and other threatened species.

Lomami National Park, Democratic Republic of the Congo

2,193,948 acres protected in 2016

The Congo Basin is home to the world's second largest rainforest and is the last rainforest to absorb more carbon dioxide than it emits every year. In 2016, Rainforest Trust and partner Lukuru Wildlife Research Foundation—with support from local communities—helped establish the 2,193,948-acre Lomami National Park, safeguarding essential habitat for many threatened species, including Bonobos, Tshuapa Red Colobus, and Okapi.

Letter from the Chair

Whenever I meet our wonderful donors, I'm often asked what inspired me to set up Rainforest Trust UK, and the short answer is that the rainforest told me to do it. Back in March 2016, my wife Adela and I were sitting in a pristine rainforest in Costa Rica, watching the parrots and toucans flying home at the end of the day and listening to the cicadas, birds, insects and frogs that filled the sticky air with a glorious and ever-changing cacophony of sound. We sat there in awe of the beauty and variety of life that surrounded us, and I was suddenly overwhelmed with the feeling that I needed to do more to protect these incredible forests. "Why don't we start a rainforest charity?" I asked Adela – and at that moment Rainforest Trust UK was born.

But why Rainforest Trust UK? A few weeks earlier I'd made a donation to Rainforest Trust in the U.S. to support their project to save tree kangaroos in Papua New Guinea. I'd been impressed by the scope and impact of their projects, and the fact that 100% of my donation would go directly towards conservation action. However, I was a bit grumpy that I couldn't Gift Aid my donation, so that evening I emailed the CEO asking if he would like me to set up a British partner charity, which would allow UK donors to support Rainforest Trust projects and benefit from UK tax breaks such as Gift Aid. Six months later, Rainforest Trust UK was officially launched, and the rest, as they say, is history.

I'll soon be stepping down as Chair at the end of my tenure, so this feels an opportune moment to reflect on the progress RTUK has made since those early days. What started out as a small husband-and-wife operation is now a vibrant, successful UK charity with a passionate and committed staff. Our income has grown over twelve-fold since our first year, with over £2.7 million raised in 2024, and we're fast becoming one of the leading rainforest conservation charities in the UK.

I would also like to take this opportunity to introduce our new Chair, Loree Gourley, who is a Partner in Deloitte's Sustainability Practice. Loree will be taking over from me in October 2025 and I have no doubt that Rainforest Trust UK will be in excellent hands as we move into the next phase of the charity's development.

It's hard to believe that over nine years have passed since that life-changing evening in the Costa Rican rainforest. I still believe that protecting our planet's rainforests is the most important and cost-effective way to fight climate change and save species from extinction – and if you're still reading this, I imagine you feel the same way.

I'd like to finish by offering my sincere thanks to all our donors for your amazing and generous support over the years, and I hope you'll continue to support Rainforest Trust's incredible planet-saving projects for many years to come.

For the rainforests!

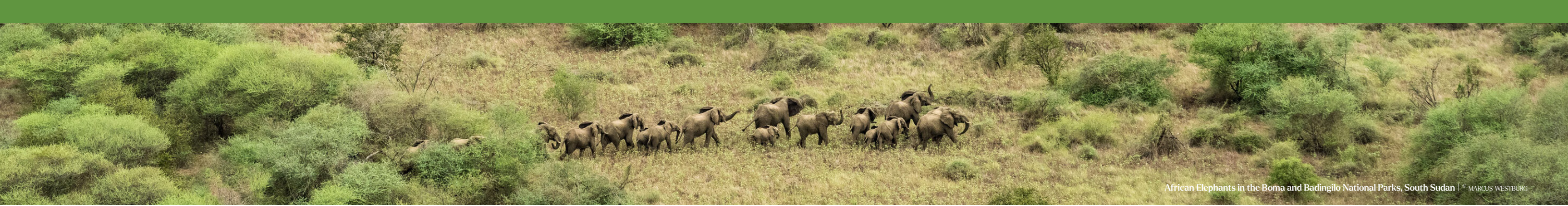


Chris Redston

Chris Redston
Chair of the Board of
Trustees



San Luis, Philippines – Philippine Eagle project – Elder and toddler from the Indigenous Dumaget tribe | COURTESY OF DALGHAYS



African Elephants in the Boma and Badingilo National Parks, South Sudan | © MARCUS WESTBURG

Structure, Governance & Management

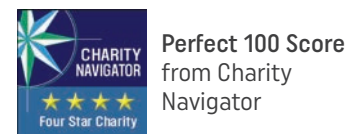
Structure

Founded in September 2016, Rainforest Trust UK is a Charity Incorporated Organisation (CIO) registered with the Charity Commission for England and Wales (No. 1169111).

Partnership

Rainforest Trust UK works in partnership with Rainforest Trust, a global conservation charity based in the U.S. Our primary focus is to raise funds in the UK for Rainforest Trust's world-class conservation projects. Our relationship with Rainforest Trust is defined by Partnership, Brand Sharing and Data & Services Agreements and the charity minimises costs and overheads by sharing resources wherever possible.

Rainforest Trust in the U.S. has consistently been given the highest rating of 4-stars and a 100% approval score on [Charity Navigator](#) for Financials, Accountability and Transparency — one of only a handful of charities to achieve this rating.



The highest rating from Guidestar for transparency

Trustees

Rainforest Trust UK has its own governance structure with a Board of Trustees composed of six trustees, two of whom were the original founders of the charity. Trustees are recruited to the board on the basis of their skills, experience, networks and commitment to the charity's mission. They are appointed for a three-year term (for a maximum of three terms) by a resolution passed at a board meeting.

The Board is responsible for setting policy, agreeing strategy, oversight of risk management and controls, monitoring performance, approving major commitments and appointing the Chief Executive Officer, working in line with the Charity Governance Code. Each of the trustees is required to disclose actual or potential conflicts of interest to the company secretary and chair for inclusion in the register of interests. None of the trustees receive any remuneration for their work but may be reimbursed for reasonable expenses.

Statement of Trustees' Responsibilities

Trustees are responsible for producing the trustees' annual report and the financial statements following the Charities Statement of Recommended Practice (SORP). They ensure the charity keeps comprehensive accounting records that provide an accurate financial position, giving a true and fair view of the charity's income and expenditure. They safeguard the assets of the charity and take reasonable and practical steps for the prevention and detection of fraud and other irregularities. Trustees delegate responsibility for all day-to-day operations to the CEO.

Risk Management

The CEO maintains a risk register which summarises identified risks and how the organisation works to mitigate these. The key risks are discussed at each board meeting. Currently these include raising insufficient unrestricted funds to cover our costs, losing key staff, and technical failure of the website, CRM or donations software.

Environmental policy

In carrying out our mission to protect threatened tropical habitats, we are committed to minimising the impact of our activities on the environment. We continue to support our staff to work mainly from home, which reduces emissions from commuting. One of our corporate partners also provides us with free recycled paper, and prints all our fundraising materials using recycled paper and plant-based ink. We have an environmental policy that sets out our commitments in this area.

Staff

The success of Rainforest Trust UK relies on having a team of talented and committed employees. Staff have told us they like being part of a small, friendly and supportive team and they feel they are making a positive difference and taking action on one of the biggest issues of our time.

All staff are provided with monthly employee support and supervision meetings and an annual performance appraisal. The board and CEO seek to ensure career aspirations and development needs are identified and supported wherever possible. All staff contribute to setting our team priorities and each person understands how their work contributes to our wider mission.

Reward & remuneration of staff

Rainforest Trust UK's cost base is lean, with staff salaries being our only major cost. While we aim to keep our costs as low as possible, we provide an attractive and competitive total rewards package, which helps the charity attract high-quality staff. Starting salaries are initially determined by conducting an external review of similar roles and consideration of recent market benchmark data. Pay reviews are carried out in line with our policy.

Volunteers

We continue to have six trustees on our board. We were supported by one other volunteer during 2024.

Public benefit

The trustees have due regard for the Charity Commission's guidance on public benefit when reviewing the aims and objectives of Rainforest Trust UK. Trustees monitor our progress by reviewing performance and efficiency in raising additional funds for Rainforest Trust's projects. They also review and approve the conservation impact of the projects across the tropics that the UK charity invests funds in, including acreage of threatened habitat that has been successfully protected, quantity of carbon stored, species saved from extinction and numbers of Indigenous Peoples and local communities supported.

Financial review

Summary financial position

During 2024, Rainforest Trust UK raised £2,723,987 in donations (£2,431,708 restricted and £292,279 unrestricted) including £13,897 in investments, giving the charity a total income of £2,737,884. This is a 25% increase in income received during 2023.

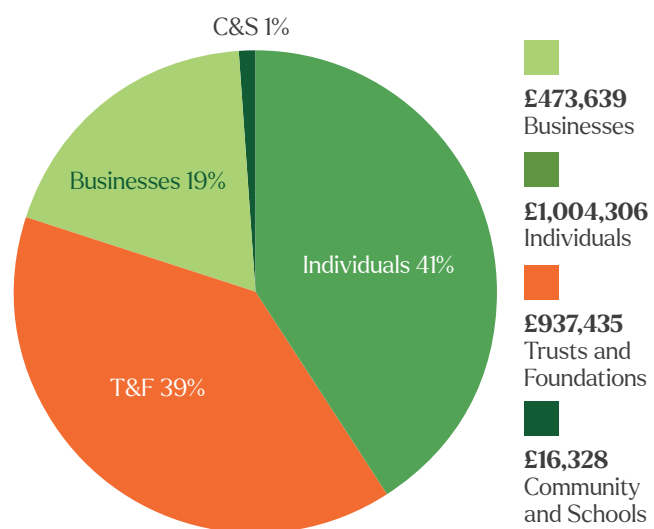
A total of £2,353,862 of restricted money was transferred to Rainforest Trust in the U.S. for disbursement to conservation projects around the world. Unrestricted expenditure was £320,217, leaving a closing balance of £63,805. At year-end, the bank held funds of £448,634. This included £242,839 of restricted money from donations received in December 2024, which was transferred to Rainforest Trust in the U.S. in January 2025. Unrestricted funds held at the year-end totaled £205,795, equivalent to seven months' worth of current operating costs, in line with our Reserves Policy.

Reserves policy

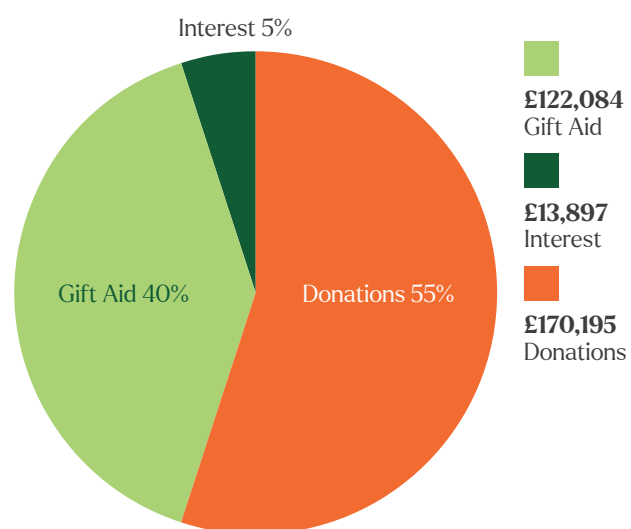
Rainforest Trust UK undertakes that 100% of all restricted donations will be disbursed to Rainforest Trust in the U.S. monthly so that they can be promptly directed towards conservation projects and funds globally. This operational model means Rainforest Trust UK remains reliant on receiving regular unrestricted income to cover our ongoing fundraising and governance costs. As this is not guaranteed income and is prone to variation and fluctuation, we retain enough funds in our reserves to cover these costs if unrestricted income is lower than expected over a period of time. Our current Reserves policy allows the charity to hold the equivalent of between 6-9 months' current operating costs.

Income

2024 Income Sources (Restricted)



2024 Income Sources (Unrestricted)

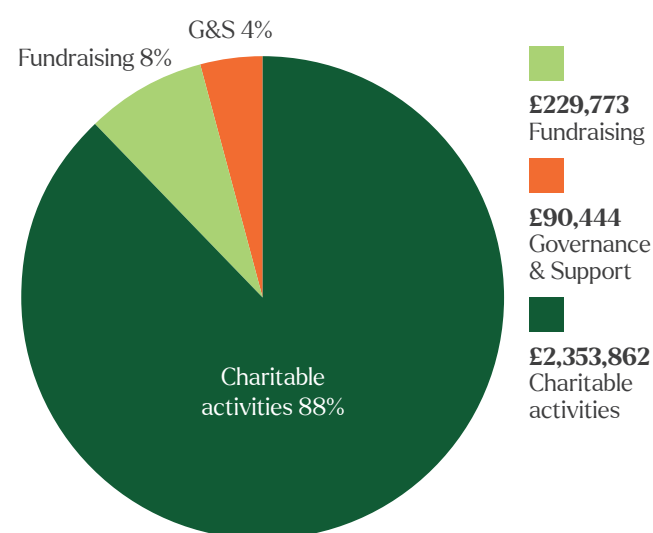


Expenditure

One hundred percent of donations made to projects and funds are allocated directly to conservation – shown here as our 'Charitable Activities'. We cover our operating costs using Gift Aid, bank interest and unrestricted contributions from our closest supporters, so that donors can give knowing their whole gift will protect rainforests.

Our staff costs have increased slightly this year as we strive to achieve our ambitious growth targets. However, this is a careful balance as we are also focused on keeping our fundraising costs as a proportion of income raised as low as possible (currently 8% - under our target of 10%).

2024 Expenditure



Financial Strategy

Rainforest Trust UK has experienced steady increases in income since it was established in 2016, attracting funds from a range of sources, notably individuals, corporate partners, schools and community organisations. Our financial strategy is to increase the proportion of funds we raise from larger individual donors, trusts and foundations, and building new partnerships with businesses that share our values.

We continue to provide excellent donor care to maintain and grow donations from our existing supporter base and we are aspiring to attract more regular monthly donors.

Fundraising practices

Rainforest Trust UK is registered with the Fundraising Regulator and our fundraising work complies with the [Code of Fundraising Practice](#) and the Fundraising Promise in terms of donor care, processing of personal data and processing of donations. All fundraising is carried out by our in-house staff and we do not use any third parties or agencies. Our staff are provided with relevant safeguarding training to ensure they recognise and protect vulnerable people. We have never received any complaints about our fundraising activities since the charity was established in 2016.



With Your Help

Every acre we safeguard is possible only with the support of our donors. Thank you to every individual, foundation, and corporate sponsor who helped protect species and acres by donating to our work in 2024. Among these, the following stand out as leaders. Please accept our sincere gratitude for all you do and everything you make possible.

Chris and Leigh Wilson	onboard:earth
Chris Redston and Adela Pickles	One Tribe Global
Christopher and Helen Neave	Passenger Clothing
Ecologi	Phil Garratt
Eleos Compliance	Red Savannah
EnviroBuild	Red-Inc
Gemma McGough-Colin	Sara Victoria Lightowers
Global Returns Project	Sugarhill Brighton
Human Made Machine	Swire 2765
Jacobs Futura Foundation	The Bradley Family
Jon and Debbie Abbott	The EQ Foundation
Laura Watson	The Estate of Marian Aspinall
Make It Wild	Timothy Large
Metis Consultants	Toast Brewing
Mike & Helen Brown	Videndum
Nelsons	Yellow Moon Tours

And thank you to those donors who wish to remain anonymous.



"For anyone looking to make a difference in climate change or conservation we would recommend Rainforest Trust. It is a highly cost-effective raiser of funds which are carefully deployed at scale to the best operating partners – local charities and the indigenous communities they support, protecting millions of acres of new rainforest each year. As climate change has become a race against the clock, we think it's crucial to back those environmental charities that have the highest possible impact, getting the most done as quickly and efficiently as possible."

Mike & Helen Brown, donors

Independent Auditor's Report to the Trustees of Rainforest Trust UK

Opinion

We have audited the financial statements of Rainforest Trust UK for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2024 and of its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the

financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the

financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to

detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

- identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud.
- We obtained an understanding of the environment that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable accounting standard.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of

journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Anthony Epton (Senior Statutory Auditor)

For and behalf of

Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 25/7/25

Rainforest Trust UK Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total Funds £	2023 Total Funds £
Income from					
Donations and legacies	3	292,279	2,431,708	2,723,987	2,193,176
Investments	4	13,897	–	13,897	5,481
Total income		306,176	2,431,708	2,737,884	2,198,657
Expenditure on					
	5				
Fundraising		229,773	–	229,773	144,690
Charitable activities:					
Rainforest Trust- US		–	2,353,862	2,353,862	1,914,669
Governance and support		90,444	–	90,444	64,002
Total expenditure		320,217	2,353,862	2,674,079	2,123,361
Net income/ (expenditure) for the year		(14,041)	77,846	63,805	75,296
Net movement in funds		(14,041)	77,846	63,805	75,296
Reclassification		27,759	(27,759)	–	–
Total funds bought forward		192,077	192,752	384,829	309,533
Total funds carried forward		205,795	242,839	448,634	384,829

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Rainforest Trust UK Balance sheet
As at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Current assets:					
Cash at bank and in hand		455,834		391,304	
		455,834		391,304	
Liabilities:					
Creditors: amounts falling due within one year	9	(7,200)		(6,475)	
Net current assets:			448,634		384,829
Total net assets:			448,634		384,829
Funds					
	10				
Restricted funds			242,839		192,752
Unrestricted funds			205,795		192,077
Total funds			448,634		384,829

Rainforest Trust UK Statement of cash flows
For the year ended 31 December 2024

	Note	2024 £	2023 £		
Cash flows from operating activities:					
Change in cash and cash equivalents in the year		64,530	108,038		
Cash and cash equivalents at the beginning of the year		391,304	283,266		
Cash and cash equivalents at the end of the year	b	455,834	391,304		
a) Reconciliation of net income /(expenditure) to net cash flow from operating activities					
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		63,805	75,296		
Decrease / (increase) in debtors		–	31,967		
Increase/ (decrease) in creditors		725	775		
Net cash provided by / (used in) operating activities		64,530	108,038		
		At 1		At 31	
		January	Cash	Other	December
		2024	flows	changes	2024
		£	£	£	£
b) Analysis of cash and cash equivalents					
Cash at bank and in hand		391,304	64,530	–	455,834
Total cash and cash equivalents		391,304	64,530	–	455,834

Rainforest Trust UK Notes to the financial statements

For the year ended 31 December 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c) Sources of estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Fundraising activities: costs of generating funds incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Charitable activities: the vast majority of this expenditure line is the allocation of funds to conservation projects via Rainforest Trust U.S.A, but it also includes a small level of governance and support cost for the running of the UK charity.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between cost of generating funds and expenditure on charitable activities.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Pensions

The charity contributes into the pension of its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs charge represents contributions payable under the scheme by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

2. Detailed comparatives for the statement of financial activities

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
Income from			
Donations & Gift Aid	291,840	1,901,336	2,193,176
Investments	5,481	–	5,481
Total income	297,321	1,901,336	2,198,657
Expenditure on			
Fundraising	144,690	–	144,690
Charitable activities:			
Rainforest Trust- US	–	1,914,669	1,914,669
Governance and support	64,002	–	64,002
Total expenditure	208,692	1,914,669	2,123,361
Net income for the year	88,629	(13,333)	75,296
Net movement in funds	88,629	(13,333)	75,296
Total funds brought forward	103,448	206,085	309,533
Total funds carried forward	192,077	192,752	384,829

3. Income from donations and legacies

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Donations	68,195	2,377,708	2,445,903	2,085,774
Gift Aid	122,084	–	122,084	107,402
Legacies	102,000	54,000	156,000	–
	292,279	2,431,708	2,723,987	2,193,176

4. Income from investments

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Bank interest	13,897	–	13,897	5,481
	13,897	–	13,897	5,481

5. Analysis of expenditure

	Fundraising costs £	Charitable activities £	Governance & Support costs £	2024 Total £	2023 Total £
Staff costs (See note 8)	206,557	–	66,238	272,795	179,317
Fundraising costs	23,216	–	–	23,216	4,480
Grants to institutions					
Rainforest Trust- US	–	2,353,862	–	2,353,862	1,914,669
Management and Administration					
Postage and stationery	–	–	1,635	1,635	2,164
Transaction charges	–	–	730	730	547
IT costs	–	–	4,085	4,085	2,102
Telephone	–	–	162	162	135
Travel	–	–	3,796	3,796	3,900
Legal & professional fees	–	–	5,195	5,195	8,159
Audit fees	–	–	7,200	7,200	5,700
Sundries	–	–	1,403	1,403	2,188
Total expenditure	229,773	2,353,862	90,444	2,674,079	2,123,361

Of the total expenditure, £320,217 was unrestricted (2023: £208,692) and £2,353,862 was restricted (2023: £1,914,669).

Analysis of expenditure prior year

	Fundraising costs £	Charitable activities £	Governance & Support costs £	2023 Total £	2022 Total £
Staff costs (See note 8)	140,210	–	39,107	179,317	116,227
Fundraising costs	4,480	–	–	4,480	1,794
Grants to institutions					
Rainforest Trust- US	–	1,914,669	–	1,914,669	1,188,225
Management and Administration					
Postage and stationery	–	–	2,164	2,164	586
Transaction charges	–	–	547	547	2,614
IT costs	–	–	2,102	2,102	928
Telephone	–	–	135	135	–
Travel	–	–	3,900	3,900	–
Legal & professional fees	–	–	8,159	8,159	–
Audit fees	–	–	5,700	5,700	5,700
Sundries	–	–	2,188	2,188	1,660
Total expenditure	144,690	1,914,669	64,002	2,123,361	1,317,734

6. Net income / (expenditure) for the year

	2024 £	2023 £
This is stated after charging / (crediting):		
Audit fees net of VAT	6,000	4,750

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024 £	2023 £
Staff costs were as follows:		
Salaries and wages	241,564	162,987
Social security costs	18,208	11,876
Other pension costs	5,961	4,454
Other staff costs	7,062	–
	272,795	179,317

One employee earned between £60,000–£70,000 during the year (2023: One).

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £80,166 (2023: £72,194).

The charity trustees were not paid and did not receive other benefits from employment with the charity in the year (2023: £nil).

In 2024, no trustees were reimbursed for expenses (2023: nil).

No charity trustee received payment for professional or other services supplied to the charity (2023: £nil)

Staff numbers

	2024 No.	2023 No.
The average number of employees (head count based on number of staff employed) during the year was as follows:		
Fundraising Manager	2.5	1.0
Fundraising Officers	2.4	2.0
Governance and support	1.1	0.0
	5.9	3.0

8. Taxation

The charity is exempt from income tax as all its income is charitable and is applied for charitable purposes.

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	7,200	5,700
Other creditors	–	775
	7,200	6,475

10. Analysis of net assets between funds-Current year

	General Unrestricted Funds £	Restricted Funds £	Total Funds £
Net current assets	205,795	242,839	448,634
Net assets at the end of the year	205,795	242,839	448,634

Analysis of net assets between funds-Prior year

	General Unrestricted Funds £	Restricted Funds £	Total Funds £
Net current assets	192,077	192,752	384,829
Net assets at the end of the year	192,077	192,752	384,829

11. Movements in funds-Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Reclass- ification £	At the end of the year £
Restricted funds					
Rainforest Trust USA	192,752	2,431,708	(2,353,862)	(27,759)	242,839
Total restricted funds	192,752	2,431,708	(2,353,862)	(27,759)	242,839
Total unrestricted funds	192,077	306,176	(320,217)	27,759	205,795
Total funds carried forward	384,829	2,737,884	(2,674,079)	-	448,634

Movements in funds-Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Reclass- ification £	At the end of the year £
Restricted funds					
Rainforest Trust	206,085	1,901,336	(1,914,669)	-	192,752
Total restricted funds	206,085	1,901,336	(1,914,669)	-	192,752
Total unrestricted funds	103,448	297,321	(208,692)	-	192,077
Total funds carried forward	309,533	2,198,657	(2,123,361)	-	384,829

12. Related party transactions

During the year, the charity received donations totaling £5,116 from one of its trustees and £54,637 from companies connected to the trustees

Administrative details

Registered Charity number
1169111

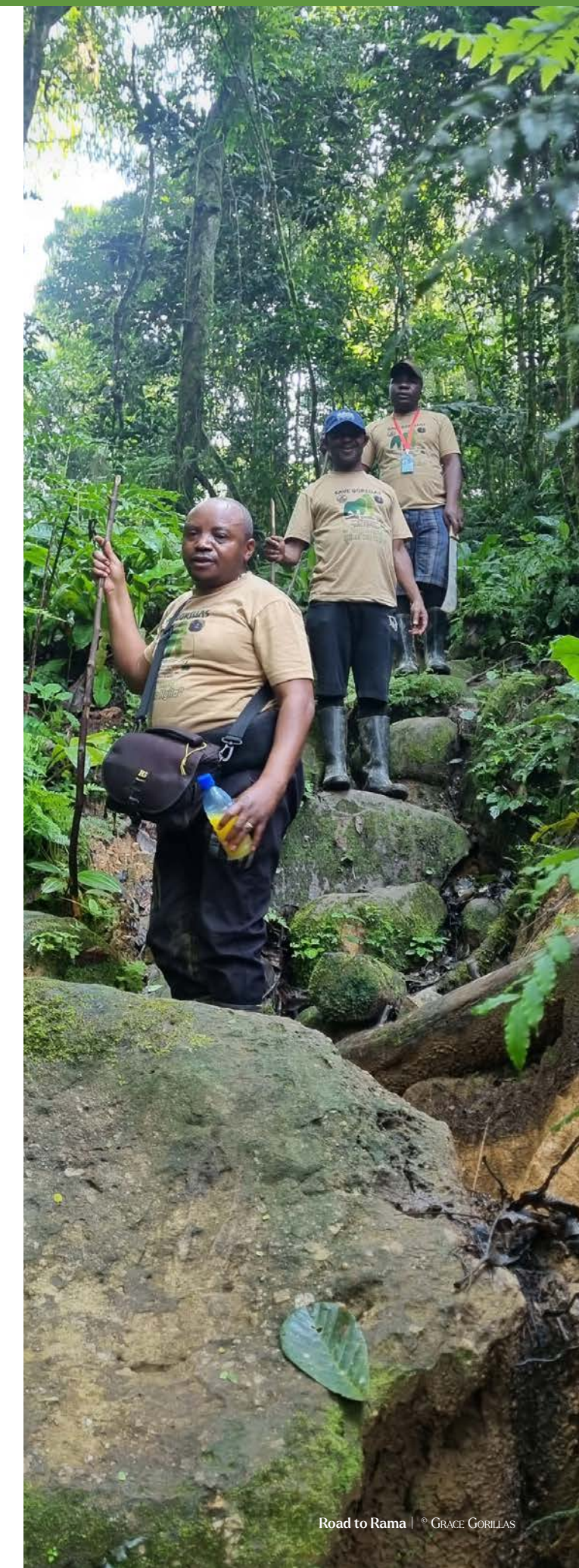
Principal address
120 Muirkirk Road, Catford,
London SE6 1BH

Trustees
C Redston (Chair)
A M E Pickles (Secretary)
J Brueton
J Self
J Baird
Dr J Deutsch

Independent Auditor
Goldwins Limited
75 Maygrove Road West Hampstead
London NW6 2EG

Declaration
This trustees report, including the review of our governance, strategy and finances, is approved by order of the Board of Trustees on 17th July 2024 by:

Chris Redston



Make Your Impact

Thank you for your financial partnership with Rainforest Trust UK.

Online

To donate online by credit/debit card, PayPal, Google Pay or Apple Pay, please visit:

rainforesttrust.org

Phone

Give us a call on 0203 488 4495.

Post

Please send cheques made payable to Rainforest Trust UK to:
120, Muirkirk Road, Catford, London, SE6 1BH.

Become a monthly supporter

Set up a regular monthly donation to save species and fight climate change at:

rainforesttrust.org/monthlygivinguk

Organise your own fundraising event

Raise money for rainforests by setting up your own JustGiving fundraiser at:

justgiving.com/rainforest-trustuk

Leave a legacy in your will

Create a conservation legacy by including Rainforest Trust UK in your Will. To find out more, contact:

uk@rainforesttrust.org



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England & Wales - Charity number 1169111

Accounts



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Annual Report and Financial Statements 2023



Rainforest Trust's mission

Rainforest Trust saves endangered wildlife and protects our planet by creating rainforest reserves through partnerships, community engagement and donor support. The simplest and most cost-effective solution to prevent deforestation and climate change is to create legally recognised protected areas, where forests and their species can thrive in perpetuity and contribute to the health of the global ecosystem.

Species, Climate, People

- Tropical forests are biodiversity hotspots, providing a home to half of the world's species.
- It will be impossible to curb global warming without saving tropical forests. If deforestation were a country, it would be the third largest emitter of greenhouse gases after China and the United States.
- Millions of Indigenous people also depend on forests for their survival, and over a billion people rely on rainforest resources for their livelihoods.

By the end of 2023, Rainforest Trust had:



protected over **45 million acres** across the globe.



locked up **7.5 billion metric tons** of CO₂ equivalents.



provided a safe haven for **2,776** Critically Endangered, Endangered and Vulnerable species.



supported **51 Indigenous and local communities** to gain or expand **legal rights** to their traditional lands and/or resources.



worked with **220 partner organisations** in 72 countries.



An orangutan is shown hanging from a thick tree branch, its long, reddish-brown fur contrasting with the vibrant green foliage of the rainforest. The orangutan's arms are extended upwards, gripping the branch, while its legs are also extended, holding onto another part of the branch. The background is a dense canopy of leaves, creating a soft, natural setting.

How Does Rainforest Trust Protect Rainforests?

Rainforest Trust's projects are seen as exemplary models of international conservation as we:

- focus on the most threatened and important sites across the globe.
- build strategic partnerships with local organisations and governments to find viable, long-lasting solutions.
- collaborate with local communities and Indigenous groups to come up with sustainable solutions that work for, and wherever possible are led by, local people.
- secure land rights for Indigenous Peoples, support the establishment of community forests and national parks, and make strategic land purchases.

This approach works. 99% of the rainforest that Rainforest Trust has protected since 1988 remains intact.

A Message from our CEO

It is hard to overestimate the global importance of rainforests. They defend our planet against climate change, provide livelihoods for millions of people and are home to 80% of the world's terrestrial species. However, despite their irreplaceable value, an acre of rainforest is destroyed every three seconds. That's an area the size of Bristol wiped out every day — putting a million species at risk of extinction by the end of this century. Recent data* shows that 9.1 million acres of tropical primary forest were destroyed in 2023. We cannot afford to let this situation continue.

Yet there is hope. Slowing deforestation is possible with strong political leadership, as we are currently seeing in Brazil and Colombia. Here, deforestation was reduced by 36% and 49% respectively in 2023. Also, when Indigenous Peoples secure tenure of their ancestral lands, their territories experience lower deforestation and are more likely to maintain their ecological integrity. This approach not only supports their human rights but is also a very cost-effective way to secure vast areas of rainforest.

*Source: Forest Pulse: The Latest on the World's Forests, 4.4.24

As the leader of Rainforest Trust UK, I am humbled by the impact of Rainforest Trust projects and inspired by our team's and supporters' dedication. In this report, we share several successes from our work with partners across the tropics, which I hope you will find interesting and inspiring.

My highlight of the year was a trip to the Togo Volta Highlands in Ghana, where I saw the remarkable work of a conservation partner, Herp Ghana, in action. By engaging communities and generating income through ecotourism, they are delivering lasting change for local people and preserving habitat for threatened species like the Critically Endangered Togo Slippery Frog.

But so much more remains to be done. Rainforest Trust's [Strategic Plan](#) sets ambitious goals, most notably to protect (or be in the process of protecting) 125 million acres by 2025, providing a sanctuary for half of all known threatened bird and mammal species. In the UK, we focus on growing our supporter base to help finance this ambitious plan.



Rachel Travers, CEO, visiting Rainforest Trust partner Herp Ghana.

Thank you to all the individuals and organisations here in the UK who have generously supported our work over the last year. We pay special tribute to those who remembered Rainforest Trust UK in their wills or made donations in memory of a loved one in 2023. These gifts are one of the most powerful ways to fight climate change and preserve biodiversity for future generations.

The fate of the rainforests remains intertwined with our own, and their preservation is not just a moral imperative but a practical necessity. Together, let us become stewards of these precious ecosystems, ensuring a brighter, greener future.

Rainforest Trust UK's Contribution to Conservation

Rainforest Trust UK is a British charity working in partnership with Rainforest Trust in the U.S. to protect the planet's remaining rainforests and other tropical ecosystems. We were established to enable people and organisations based in the UK to donate to Rainforest Trust's world-class conservation projects while taking advantage of UK tax benefits such as Gift Aid and other charitable tax reliefs.

During 2023 Rainforest Trust UK raised £2,193,176 in donations (£1,901,336 restricted and £291,840 unrestricted) and £5,481 in investments, giving the charity a total income of £2,198,657. These funds contributed to Rainforest Trust's global income for 2023 of \$46,599,663 USD. For more information on how this money has been used, please see [Rainforest Trust's Global Impact Report](#).

Rainforest Trust UK guarantees that 100% of all donations to projects and funds (excluding transaction costs) will go directly to conservation action. All staff and marketing costs are covered by private donations and Gift Aid.

Our generous donors are helping Rainforest Trust to achieve significant conservation impact with partners across the world. In 2023, UK donations went to support projects in the following areas: **Latin America** — Brazil, Peru, Colombia, Argentina, Mexico, Belize; **Africa** — Liberia, Madagascar, Guinea, Republic of Congo, the Democratic Republic of the Congo (DRC), South Sudan, Zambia, Rwanda; and **Asia** — Nepal, Laos, The Philippines, Malaysia, and Myanmar, as indicated on the map below. A selection of these are profiled on the following pages.



Peruvian Amazon



3,825,000 acres



1.2 billion mT CO₂e

Peru is home to the second largest expanse of the Amazon rainforest after Brazil. It is within this forest that Rainforest Trust has partnered with Centro para el Desarrollo del Indígena Amazónico (CEDIA) to protect a vast area of high-integrity forest in the Loreto region. This project supports Indigenous communities to secure land tenure and management rights for their territories, totalling 3.8 million acres.

Here, the population of both the Giant Otter and Black-faced Black Spider Monkey have halved in the last 25 years due to deforestation. Habitat loss and fragmentation from the development of megafarms continue to threaten these and

other species like the White-bellied Spider Monkey, Lowland Tapir, Yellow-spotted River Turtle and Yellow-footed Tortoise.

The forests that lie within the Indigenous territories included in this project will secure 1,196,895,157 metric tons of CO₂ equivalents, helping to protect the planet against further climate change.

Rainforest Trust has successfully worked with CEDIA for over 25 years, safeguarding more than 19.3 million acres through several large-scale projects, which is equivalent to an area one and a half times the size of Switzerland. These reserves are rich in stored carbon and home to a total of 68 threatened species.



National Park in Liberia



550,000 acres



120m mT CO₂e

The tropical rainforest of the Upper Guinean Forest in Liberia has 90% of undisturbed, old-growth and primary forest remaining. It is a biodiversity hotspot essential to the survival of many rare species, including the Critically Endangered African Forest Elephant and Western Chimpanzee, and the Endangered Pygmy Hippopotamus. Black-bellied, White-bellied and Giant Pangolin are also hunted in this region for cross-border trade of their precious scales.

Increasingly, habitat is being degraded or destroyed by logging companies and gold mining interests, which are cutting into the forest and leading to significant losses of habitat and biodiversity.

Here, Rainforest Trust and The Wild Chimpanzee Foundation are working together to secure the gazettment of these areas to create the fully designated and sustainably managed 550,000-acre Krahn-Bassa National Park.

The benefits of this work go beyond the local communities and the species that need this protection to rebound and thrive. These acres will also store more than 120 million metric tons of CO₂ equivalents — equal to the annual emissions of over 46 million cars — which will help to reduce the impact of climate change.



Nepal's Wetlands & Highlands



215,859 acres



120m mT CO₂e

As significant threats of road development, logging and land-grabbing continue across Nepal, Rainforest Trust and its partner, KTK-BELT, are protecting a 215,859-acre swath of wetlands and lower montane habitat to be designated as an Indigenous Community Conservation Area.

Where the Terai Jungle rises up towards the Himalayas, an astonishing transformation of ecosystem types and biodiversity occurs within a steep gradient of only 120 horizontal miles. An abundance of threatened species, like the Critically Endangered Bengal Florican, Elongated Tortoise, White-rumped Vulture, Indian Vulture and Chinese Pangolin, rely on the

integrity of this type of wildlife corridor for their survival, and will increasingly depend upon it as they adapt to the impacts of climate change.

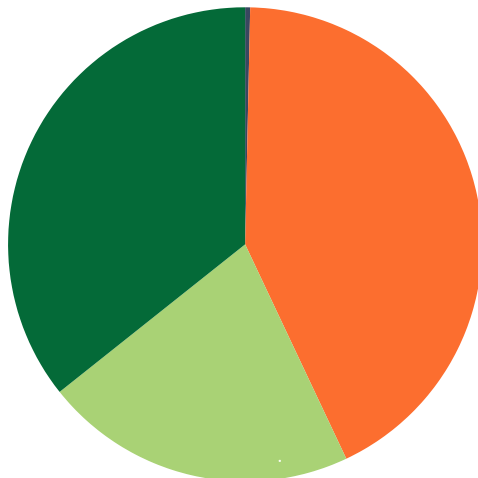
This project is the capstone to the successful conservation work conducted in the region over the past four years by KTK-BELT, in partnership with Rainforest Trust and local governments. When fully protected, this area will complete a wildlife corridor from the Koshi Tappu floodplains to the third tallest peak in the world, Mt. Kanchenjunga.



Elongated Tortoise by Tontantravel

General Conservation Funds

In addition to specific projects, Rainforest Trust has several general funds which donors can support. In 2023, the Rainforest Climate Action Fund and Conservation Action Fund continued to be popular choices for UK donors, although the newly created Brazilian Amazon Fund proved to be the top choice. The split of donations between these funds is shown below.



- **£293,953**
 Brazilian Amazon Fund (BAF)
- **£246,059**
 Conservation Action Fund (CAF)
- **£147,004**
 Rainforest Climate Action Fund (RCAF)
- **£2,345**
 Guardians of the Rainforest

Brazilian Amazon Fund

The Amazon rainforest stores 111 billion metric tons of CO₂ equivalents, which is 1,000 kilograms (about 2,204.6 pounds), equivalent to more than five times the combined annual emissions of the top ten CO₂ emitting nations. This rainforest is also a refuge for an estimated one third of all Earth's terrestrial species. However, the rate of deforestation in the Amazon jumped 60% during the four years of former president Jair Bolsonaro's term from 2019 to the end of 2022.

Since the election of President Luiz Inácio "Lula" da Silva, there has been a clear commitment by Brazil's leaders to protect the Amazon rainforest and defend the rights of the Indigenous Peoples of Brazil. Due to this change, deforestation levels in the Amazon fell by an impressive 36% in 2023. However, the potential window of opportunity is small and Rainforest Trust is striving to safeguard 20 million acres against imminent threats before it's too late.

The goal is to raise \$40 million globally by 2026 to directly fund urgent projects to save this rich and fragile forest and prevent it from reaching its tipping point, which would spell disaster for the Amazon and the planet.

The first project funded by the Brazilian Amazon Fund was launched in January 2023 and generously supported by UK donors. This project aims to protect 2,262,878 acres in the states of Amazonas and Pará, locking up 648 million mT CO₂e. Rainforest Trust is working with its partner, Instituto Internacional de Educação do Brasil, and the 7,250 people who are inhabiting these territories will soon be supported as they continue to protect their ancestral lands against surrounding threats.

Rainforest Trust has always held the rights, cultures and customs of Indigenous Peoples and local communities in the highest regard, and the Brazilian Amazon Fund emphasises partnerships that result in at least 50% of projects securing land tenure protections for Indigenous Peoples and local communities. This [interactive BAF report](#) contains updates on the six key projects the Brazil Amazon Fund has been supporting, which will:



Protect **6,515,957 acres** of threatened rainforest.



Safeguard **126 threatened species** (59 of these are marine).



When protected, these areas will safeguard the CO₂ equivalent of **402 million vehicles** driven for one year.



Rainforest Climate Action Fund

The Rainforest Climate Action Fund (RCAF) enables our donors to maximise their impact in the fight against climate change by supporting projects that sequester large amounts of carbon. Rainforest Trust aims to lock up 17.5 billion metric tons of CO₂ equivalents by 2025 by expanding protection to vulnerable rainforests, peat swamps and mangroves across the tropics.

If deforestation were a country, it would be the third largest emitter of greenhouse gases after China and the U.S.

This fund continues to be very popular with UK donors, for whom climate change is often a key driver for supporting us, with £147,000 given to this fund in 2023. Since its launch in 2021, this climate-focused fund has supported 27 projects worldwide and:



Protected **3,716,535 acres** of rainforest, peat swamp and mangrove habitat. An additional 14,756,076 acres will soon be protected.



Stored the CO₂ equivalent of **120 million vehicles** driven for one year.

This [interactive RCAF report](#) contains updates from some of the high-priority climate projects made possible with the support of UK donors.

One conservation success made possible with RCAF funding is Rainforest Trust's work with Resguardo Kogui Malayo Arhuaco to expand the Sierra Nevada de Santa Marta National Park in Colombia. This site stores over 64 million metric tons of CO₂ equivalents and is now benefitting from the highest level of environmental protection in Colombia.

With peaks reaching nearly 19,000 feet, it is the highest coastal mountain range in the tropics and is considered one of the most irreplaceable places on Earth for threatened species. Its high-integrity forests are a refuge for hundreds of endemic, migrant and endangered species, including the critically endangered Santa Marta Sabrewing, Blue-bearded Helmetcrest and endangered Santa Marta Bush Tyrant, pictured below.



Santa Marta Bush Tyrant by Agami Photo Agency

Conservation Action Fund

Often, conservation is a steady march toward land preservation and species protection. But sometimes, conservation is a sprint where the work is urgent and the need is immediate. This is why the Conservation Action Fund (CAF) exists — to allow us to take swift action when and where it is most needed.

An example of the type of project supported by the CAF is in western Thailand, where Rainforest Trust and its local partner, Panthera, have successfully created the new Si Sawat Non-Hunting Area, a 28,878-acre stretch of forest that connects several protected areas within a vast wildlife corridor.

These corridors are vital to the survival of far-ranging species like the Endangered Tiger. This majestic animal has lost more than 93% of its historic range in the last 100 years, with poaching and illegal killing the greatest threats to the Tiger's survival, second only to habitat loss.

Rainforest Trust UK received £246,059 towards the Conservation Action Fund during 2023. The latest [interactive report](#) for the CAF focuses on Rainforest Trust's work across the Asia-Pacific region.



1,494,676 acres protected with an additional 3,953,739 acres in progress.



1,097 threatened species protected in Asia and the Pacific.



When protected, these areas will safeguard the CO₂ equivalent of **47 million vehicles** driven for one year.



Supported **47 projects** in Asia and the Pacific.



A Message from our Chair

It is about nine years since I set up Rainforest Trust UK with my wife and fellow trustee Adela Pickles, and I am delighted to report that the charity has gone from strength to strength since we first began accepting UK donations in 2016. The charity's income has grown over ten-fold during that time, and in 2023 Rainforest Trust UK raised £2.2 million, which is a 70% increase on our income from the previous year. This impressive growth has been overseen by our new CEO, Rachel Travers, who took over operational control of the charity at the beginning of 2023.

Since taking on the role, Rachel has put in place an ambitious three-year fundraising strategy for the UK charity, which aims to grow our annual income to £5 million by the end of 2025 – a target we are well on the way to achieving. This strategy was developed in close consultation with our board of trustees, and includes hiring new staff to enable us to fully exploit new fundraising opportunities in the UK. Despite this additional cost, we are still committed to holding our fundraising-costs-to-income ratio below our target of 10% (in 2023 our fundraising costs were just 7% of our total income).

This significant increase in our charity's income last year could not have come at a more urgent time, as tropical deforestation continues to pose an existential threat to our planet. Rainforest destruction is one of the main causes of climate change, as well as threatening the existence of thousands of species and the livelihood of millions of Indigenous and local communities.

It is with this in mind that Rainforest Trust launched the [Brazilian Amazon Fund](#) in 2023, which aims to protect 20 million acres of threatened rainforest in this region over the next four years. I was delighted to see our donors have responded so generously to this ground-breaking new initiative, with over £1 million raised in the UK for projects in the Brazilian Amazon in 2023 alone.

I founded Rainforest Trust UK because I firmly believe there is no better way to fight climate change and prevent species extinction than protecting the planet's existing rainforests. This conviction has only grown over the years as I see the positive impact that Rainforest Trust's numerous projects are having on species, communities and the climate. I would therefore like to take this opportunity to thank all those who have already donated to Rainforest Trust's urgent conservation projects across the tropics and encourage those who haven't yet done so to join us in our vital mission.

For the rainforests!



Chris Redston
Chair of the Board of Trustees

Governance & Operations

Structure

Founded in September 2016, Rainforest Trust UK is a Charity Incorporated Organisation (CIO) registered with the Charity Commission for England and Wales (No. 1169111). The charity's objects and powers are set out in its CIO Constitution, which was last updated in February 2023.

Partnership

Rainforest Trust UK works in partnership with Rainforest Trust, a global conservation charity based in the U.S. Our primary focus is to raise funds in the UK for Rainforest Trust's world-class conservation projects. These are all sourced and managed by Rainforest Trust in the U.S., who also maintain relationships with their trusted in-country NGO partners.

Rainforest Trust UK is responsible for its own fundraising, marketing, accounting, staffing and other operational matters. Our relationship with Rainforest Trust is defined by a Partnership Agreement and a Brand Sharing Agreement, and the charity minimises costs and overheads by sharing resources wherever possible.

Rainforest Trust in the U.S. has consistently been given the highest rating of 4-stars and a 100% approval score on [Charity Navigator](#) for Financials, Accountability and Transparency — one of only a handful of charities to achieve this rating.

Trustees

Rainforest Trust UK has its own governance structure with a Board of Trustees composed of six trustees, two of whom were the original founders of the charity.

Trustees are recruited to the board on the basis of their skills, knowledge, experience and commitment to the charity's mission. They are appointed for a three-year term (for a maximum of three terms) by a resolution passed at a board meeting.

The Board is responsible for setting policy, agreeing strategy, oversight of risk management and controls, monitoring performance, approving major commitments and appointing the Chief Executive Officer. Each of the trustees is required to disclose actual or potential conflicts of interest to the charity secretary and chair for inclusion in the register of interests. None of the trustees receive any remuneration for their work, but may be reimbursed for reasonable expenses.

Statement of Trustees' Responsibilities

Trustees are responsible for producing the trustees' annual report and the financial statements following the Charities Statement of Recommended Practice (SORP). They ensure the charity keeps comprehensive accounting records that provide an accurate financial position, giving a true and fair view of the charity's income and expenditure. They safeguard the assets of the charity and take reasonable and practical steps for the prevention and detection of fraud and other irregularities. Trustees delegate responsibility for all day-to-day operations to the CEO.



Risk Management

The CEO maintains a risk register that summarises identified risks and how the organisation works to mitigate these. The key risks are discussed at each board meeting. Currently these include raising insufficient unrestricted funds to cover our costs, losing key staff, and technical failure of the website, CRM or donations software.

Environmental policy

In carrying out our mission to protect threatened tropical habitats, we are committed to minimising the impact of our activities on the environment. We continue to support our staff to work mainly from home, which reduces emissions from commuting. One of our corporate partners also provides us with free recycled paper, and prints all our fundraising materials using recycled paper and plant-based ink. In 2023 we updated our environmental policy that sets out our commitments in this area.

Staff

The success of Rainforest Trust UK relies on having a team of talented and committed employees. We have a 100% retention rate and staff have told us they like being part of a small, friendly and supportive team. They also feel they are making a real and positive difference and taking action on one of the biggest issues of our time.

All staff are provided with monthly employee support and supervision meetings and an annual performance appraisal. The board and CEO seek to ensure career aspirations and development needs are identified and supported wherever possible. All staff contribute to setting our team priorities and each person understands how their work contributes to our wider mission.

Reward & remuneration of staff

Rainforest Trust UK's cost base is lean, with staff salaries being our only major cost. While we aim to keep our costs as low as possible, we provide an attractive and competitive total rewards package, which helps the charity attract and retain high-quality staff. Starting salaries are initially determined by conducting an external review of similar roles and consideration of recent market benchmark data. Pay reviews are carried out in line with our policy.

Volunteers

We continue to have six trustees on our board. We were supported by one other volunteer during 2023.

Public benefit

The trustees have due regard for the Charity Commission's guidance on public benefit when reviewing the aims and objectives of Rainforest Trust UK. Trustees monitor our progress by reviewing performance and efficiency in raising additional funds for Rainforest Trust's projects. They also review and approve the conservation impact of the projects across the tropics that the UK charity invests funds in, including acreage of threatened habitat that has been successfully protected, quantity of CO₂e stored, species saved from extinction and numbers of Indigenous Peoples and local communities supported.



Chameleon by Pixel mixer

Financial Review

Summary financial position

During 2023, Rainforest Trust UK raised £2,193,176 in donations (£1,901,336 restricted and £291,840 unrestricted) and £5,481 in investments, giving the charity a total income of £2,198,657. This is 17% above the charity's fundraising target of £1.9 million, and a 70% increase in income received during 2022.

A total of £1,914,669 of restricted money was transferred to Rainforest Trust in the U.S. for disbursement to conservation projects around the world. Unrestricted expenditure was £208,692, leaving a closing unrestricted balance of £88,629. At year-end, the bank held funds of £384,829. This included £192,752 of restricted money from donations received in December 2023, which was transferred to Rainforest Trust in the U.S. in January 2024. Unrestricted funds held at the year-end totalled £192,077, equivalent to seven months' worth of current operating costs, which is in line with the charity's Reserves Policy.

Reserves Policy

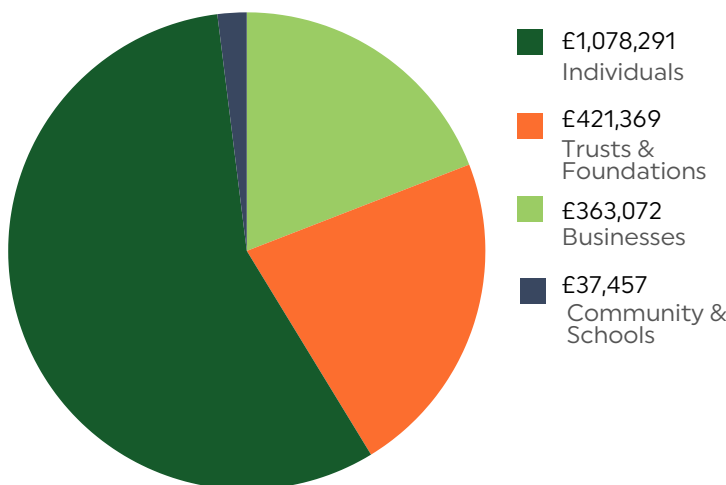
Rainforest Trust UK guarantees that 100% of all restricted donations will be disbursed to Rainforest Trust in the U.S. monthly so that they can be promptly directed towards conservation projects and funds globally. This operational model means Rainforest Trust UK remains reliant on receiving regular unrestricted income to cover our ongoing fundraising and governance costs. As this is not guaranteed income and is prone to variation and fluctuation, the charity retains enough funds in our reserves to cover these costs if unrestricted income is lower than expected over a period of time. The current Reserves Policy allows the charity to hold the equivalent of between 6-9 months' current operating costs.



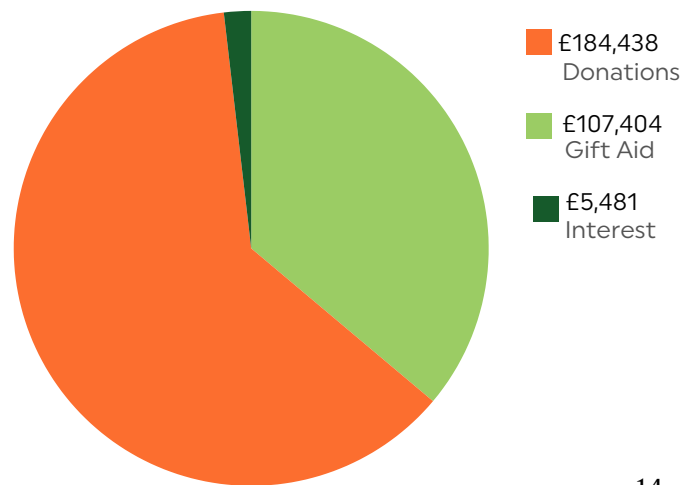
Sloth by Harry Collins

Income

2023 Income Sources (Restricted)



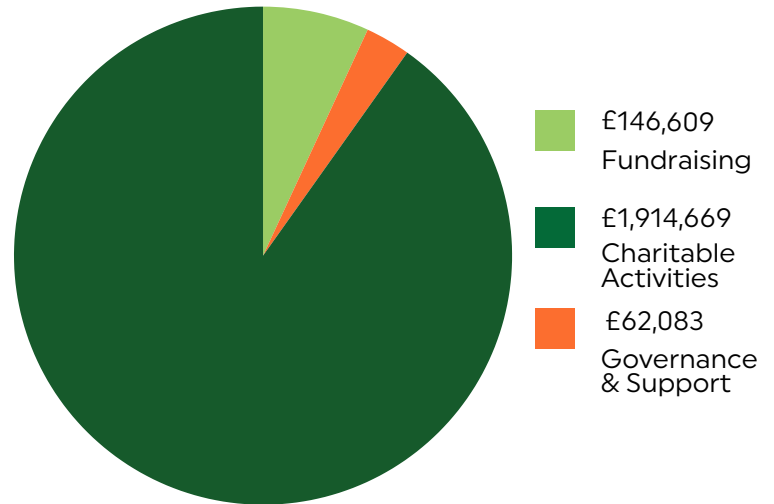
2023 Income Sources (Unrestricted)



Expenditure

While the charity has invested in recruiting two more (part-time) staff this year to help ensure we achieve our ambitious growth targets, we are focused on keeping our fundraising costs as a proportion of income raised as low as possible, and under the Board's agreed target of 10%. The salaries for Rainforest Trust UK staff, and all other marketing and staff-related costs, are entirely funded by money received through Gift Aid and donations from our board of trustees and other committed supporters. Because our core costs are covered in this way, we can guarantee that 100% of every donation to a conservation project or fund (excluding transaction costs) will be used for direct conservation action.

2023 Expenditure



Financial Strategy

Rainforest Trust UK has experienced steady increases in income since it was established in 2016, attracting funds from a range of sources, notably individuals, corporate partners, schools and community organisations. Our financial strategy is to increase the proportion of funds we raise from larger donors, including trusts and foundations, and building new partnerships with businesses that share our values.

We will also continue to provide excellent donor care in order to maintain and grow donations from our existing supporter base, and we are also aiming to attract more regular monthly donors and bequests.



Macaw by Luis Felipe Pires

Our Supporters

Thank you to the many people and organisations who supported our work in 2023. Our success was powered by your kindness and generosity.

We would especially like to thank Mike & Helen Brown, The Bradley Family, The Estate of Patricia Higgins, The EQ Foundation, The Gemma and Chris McGough Charitable Foundation, The Nature Recovery Project and Swire 2765.

We are also grateful to all our corporate donors and Conservation Circle partners, some of whom are shown opposite.

The Rainforest Trust UK Conservation Circle is our programme for corporate partners that make a positive difference to our planet by providing crucial financial support.



Chairman Level:

EnviroBuild
One Tribe Global

President Level:

Global Returns Project
XLN

Director Level:

Ecolibrium
Eleos Compliance
Global Conservation Solutions
LiveTime Learning
Michael O'Mara Books
Nelsons
Passenger Clothing
Pump Technology
Red Savannah
Red-Inc
Sugarhill Brighton
Videndum Production Solutions

Patron Level:

Alt Theory
Archetype UK
Bare Kind
Bazoo Limited
Bobble Digital
Lbox Communications
Lyonsleaf
Mahogany
Nordisk Tea
Optimo
Opus CNC
Priory Direct
Save The Student
Savoo
The Book Shelf Ltd
The FD Consultant
The Planet League
Trapp'd
Trio Media
Yellow Moon Tours



Fundraising Practices

Rainforest Trust UK is registered with the Fundraising Regulator and our fundraising work complies with the [Code of Fundraising Practice](#) and the Fundraising Promise in terms of donor care, processing of personal data and processing of donations. All fundraising is carried out by our in-house staff and we do not use any third parties or agencies. Our staff are provided with relevant safeguarding training to ensure they recognise and protect vulnerable people. We have never received any complaints about our fundraising activities since the charity was established in 2016.

Engagement

The charity ran its first donor engagement and communication survey during 2023 to learn about our supporters' motivations for supporting us and to gather feedback. We are regularly piloting and testing new approaches to fundraising and rely on our supporters' honest comments to ensure continuous improvement.

Administrative Details

Registered Charity number

1169111

Principal address

120 Muirkirk Road, Catford, London SE6 1BH

Trustees

C Redston (Chair: Re-elected 2023)

A M E Pickles (Secretary: Re-elected 2023)

J Brueton

J Self (Re-elected 2023)

J Baird

Dr J Deutsch

Independent Auditor

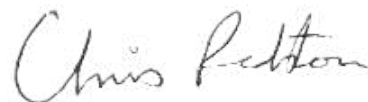
Goldwins Limited

75 Maygrove Road

West Hampstead

London NW6 2EG

This Annual Report, including the review of the charity's governance, strategy and finances, was approved by order of the board of trustees on 15th July 2024 and signed on its behalf by:



Chris Redston

Chair of the Board of Trustees



Independent Auditor's Report to the Trustees of Rainforest Trust UK

Opinion

We have audited the financial statements of Rainforest Trust UK for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2023 and of its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud.
- We obtained an understanding of the environment that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable accounting standard.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)
For and behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Date: 28/05/2024

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income from:					
Donations & legacies	3	291,840	1,901,336	2,193,176	1,291,522
Investments	4	5,481	-	5,481	1,273
Total income		297,321	1,901,336	2,198,657	1,292,795
Expenditure on:	5				
Fundraising		144,690	-	144,690	97,876
Charitable activities:					
Rainforest Trust USA		-	1,914,669	1,914,669	1,188,225
Governance & Support		64,002	-	64,002	31,633
Total expenditure		208,692	1,914,669	2,123,361	1,317,734
Net income/(expenditure) for the year		88,629	(13,333)	75,296	(24,939)
Net movement in funds		88,629	(13,333)	75,296	(24,939)
Transfers between funds		-	-	-	-
Total funds brought forward		103,448	206,085	309,533	334,472
Total funds carried forward		192,077	192,752	384,829	309,533

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. The attached notes form part of these financial statements.

Balance Sheet

As at 31 December 2023

	Note	2023 £	2023 £	2022 £	2022 £
Current Assets:					
Debtors	9	391,304		283,266	
Cash at bank and in hand		391,304		315,233	
Liabilities					
Creditors: amounts falling due within one year	10	(6,475)		(5,700)	
Net current assets			384,829		309,533
Total net assets			384,829		309,533
Funds	11				
Restricted funds			192,752		206,085
Unrestricted funds			192,077		103,488
Total funds			384,829		309,533

Statement of cash flows

For the year ended 31 December 2023

	Note	2023 £	2022 £	
Cash flows from operating activities:				
Change in cash and cash equivalents in the year		108,038	(56,906)	
Cash and cash equivalents at the beginning of the year		283,266	340,172	
Cash & cash equivalents at the end of the year	b	391,304	283,266	
a) Reconciliation of net income / (expenditure) to net cash flow from operating activities				
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		75,296	(24,939)	
Decrease / (increase) in debtors		31,967	(31,967)	
Increase / (decrease) in creditors		775	-	
Net cash provided by / (used in) operating activities		108,038	(56,906)	
b) Analysis of cash & cash equivalents				
	At 1 January 2023 £	Cash flows £	Other changes £	At 31 Dec'ber 2023 £
Cash at bank & in hand	283,266	108,038	-	391,304
Total cash & cash equivalents	283,266	108,038	-	391,304

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102 – effective 1 January 2015) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c) Sources of estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to funds, any performance conditions attached to the income have been met, it is probably that the income will be received and that the amount can be measured reliably.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donation which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probably that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Fundraising activities: costs of generating funds incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Charitable activities: the vast majority of this expenditure line is in the allocation of funds to conservation projects via Rainforest Trust U.S.A, but it includes a small level of governance and support costs for the running of the UK charity.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between the cost of generating funds and expenditure on charitable activities.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third part and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Pensions

The charity contributes into the pension of its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs charge represents contributions payable under the scheme by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

Notes to the financial statements

For the year ended 31 December 2023

2. Detailed comparatives for the statement of financial activities

	2022 Unrestricted Funds £	2022 Unrestricted Funds £	2022 Total Funds £
Income from:			
Donations & Gift Aid	154,166	1,137,356	1,291,522
Investments	1,273	-	1,273
Total income	155,439	1,137,356	1,292,795
Expenditure on:			
Fundraising	97,876	-	97,876
Charitable activities:			
Rainforest Trust USA		1,188,225	1,188,225
Governance & Support	31,633	-	31,633
Total expenditure	129,509	1,188,225	1,317,734
Net income/(expenditure) for the year	25,930	(50,869)	(24,939)
Net movement in funds	25,930	(50,869)	(24,939)
Transfers between funds	-	-	-
Net movement in funds	25,930	(50,869)	(24,939)
Total funds brought forward	77,518	256,954	334,472
Total funds carried forward	103,448	206,085	309,533

3. Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Donations	184,438	1,901,336	2,085,774	1,144,573
Gift Aid	107,402	-	107,402	146,949
	291,840	1,901,336	2,193,176	1,291,522

4. Income from investments

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Bank interest	5,481	-	5,481	1,273
	5,481	-	5,481	1,273

5. Analysis of expenditure

	Fundraising costs	Charitable activities	Governance & support costs	2023 Total	2022 Total
	£	£	£	£	£
Staff costs (see note 8)	140,210	-	39,107	179,317	116,227
Fundraising costs	4,480	-	-	4,480	1,794
Grants to institutions:					
Rainforest Trust U.S.A.	-	1,914,669	-	1,914,669	1,188,225
Management & administration:					
Postage & stationery	-	-	2,164	2,164	586
Transaction charges	-	-	547	547	2,614
IT costs	-	-	2,102	2,102	928
Telephone	-	-	135	135	-
Travel	-	-	3,900	3,900	-
Legal & professional fees	-	-	8,159	8,159	-
Audit fees	-	-	5,700	5,700	5,700
Sundries	-	-	2,188	2,188	1,660
	144,690	1,914,669	64,002	2,123,361	1,317,734
Support costs	-	-	-	-	-
Total expenditure 2023	144,690	1,914,669	64,002	2,123,361	

Of the total expenditure, £208,692 was unrestricted (2022: £129,509) and £1,914,669 was restricted (2022: £1,188,225).

Analysis of prior year:

	Fundraising costs	Charitable activities	Governance & support costs	2022 Total
	£	£	£	£
Staff costs (see note 8)	96,082	-	20,145	116,227
Fundraising costs	1,794	-	-	1,794
Grants to institutions:				
Rainforest Trust U.S.A.	-	1,188,225	-	1,188,225
Management & administration:				
Postage & stationery	-	-	586	586
Transaction charges	-	-	2,614	2,614
IT costs	-	-	928	928
Accountancy	-	-	-	-
Audit fees	-	-	5,700	5,700
Sundries	-	-	1,660	1,660
	97,876	1,188,225	31,633	1,317,734
Support costs	-	-	-	-
Total expenditure 2022	97,876	1,188,225	31,633	1,317,734

6. Net income / (expenditure) for the year

	2023 £	2022 £
This is stated after charging / (crediting):		
Audit fees net of VAT	4,750	4,750

7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2023 £	2022 £
Salaries & wages	162,987	106,126
Social security costs	11,876	6,195
Other pension costs	4,454	3,906
Total staff costs	179,317	116,227

One employee earned over £60,000 during the year (2022: Nil)

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £72,194.

The charity trustees were not paid and did not receive other benefits from employment with the charity during the year (2022: nil). In 2022, no trustees were reimbursed for expenses (2022: nil). No charity trustee received payment for professional or other services supplied to the charity (2022: nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023 £	2022 £
Fundraising Managers	1.5	1
Fundraising Officers	3	2
Governance & support	0.5	0
Total staff	5	3

8. Taxation

The charity is exempt from income tax as all its income is charitable and is applied for charitable purposes.

9. Debtors

	2023 £	2022 £
Accrued income	-	31,967
Total debtors	-	31,967

10. Creditors: amount falling due within one year

	2023 £	2022 £
Accruals	5,700	5,700
Other creditors	775	-
Total creditors	6,475	5,700

11. Analysis of net assets between funds – current year

	General Unrestricted Funds £	Restricted Funds £	Total funds £
Net current assets	192,077	192,752	384,829
Net assets at the end of the year	192,077	192,752	384,829

Analysis of net assets between funds - prior year

	General Unrestricted Funds £	Restricted Funds £	Total funds £
Net current assets	103,448	206,085	309,533
Net assets at the end of the year	103,448	206,085	309,533

12. Movement in funds – current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Rainforest Trust U.S.A.	206,085	1,901,336	(1,914,669)	-	192,752
Total restricted funds	206,085	1,901,336	(1,914,669)	-	192,752
Total unrestricted funds	103,448	297,321	(208,692)	-	192,077
Total funds	309,533	2,198,657	(2,123,361)	-	384,829

Movements in funds - prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Rainforest Trust U.S.A.	256,954	1,137,356	(1,188,225)	-	206,085
Total restricted funds	256,954	1,137,356	(1,188,225)	-	206,085
Total unrestricted funds	77,518	155,439	(129,509)	-	103,448
Total funds	334,472	1,292,795	(1,317,734)	-	309,533

13. Related party transactions

During the year, the charity received a donation of £10,000 (2022: £1,080) from one of the trustees.

RAINFOREST TRUST UK

England & Wales - Charity number 1169111

Accounts

IMPACT REPORT AND AUDITED ACCOUNTS 2022



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CHARITY PROFILE AND KEY METRICS

Rainforest Trust UK works in partnership with Rainforest Trust in the U.S. to protect threatened rainforests and other tropical ecosystems for the benefit of endangered species, Indigenous communities and the climate. Rainforest Trust's key global success indicators include:

- More than **45 million acres** of threatened rainforest and other tropical habitat have been placed under permanent protection, including over **6 million acres** newly protected in 2022.
- **Over 99%** of the threatened rainforest that has been protected by Rainforest Trust since 1988 remains intact today.
- Saving the planet's rainforests is one of the most important and cost-effective ways to fight climate change. By the end of 2022, Rainforest Trust projects had stored **5.8 billion mT of CO₂e** (equivalent to the annual emissions of 1.3 billion vehicles), with **183 million mT** stored in 2022.
- In 2022 Rainforest Trust helped around **100** Indigenous and local communities gain legal rights to their traditional lands.
- By the end of 2022, Rainforest Trust projects had also provided safe havens for **458** threatened mammal species, **490** threatened bird species and **352** threatened amphibian species.
- Rainforest Trust aims to have protected (or be in the process of protecting) **125 million acres** of threatened rainforests and other tropical habitat by the end of 2025. This includes a commitment to save at least **20 million acres** of unprotected rainforest in the Brazilian Amazon.

Rainforest Trust UK's Contribution to Global Conservation

- During 2022 Rainforest Trust UK raised £1,291,522 in donations (£1,137,356 restricted and £154,166 unrestricted) and £1,273 in investments, giving the charity a total income of **£1,292,795**.
- These funds contributed to Rainforest Trust's global income for 2022 of **\$39.5m**. For more information on how this money has been used, please see Rainforest Trust's [Global Impact Report](#).
- Rainforest Trust UK guarantees that **100%** of all donations made to specific projects and funds will go directly to the projects themselves (excluding transaction costs). We are able to achieve this as all our marketing and staff-related costs are covered by private donations and Gift Aid.

RAINFOREST TRUST UK REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

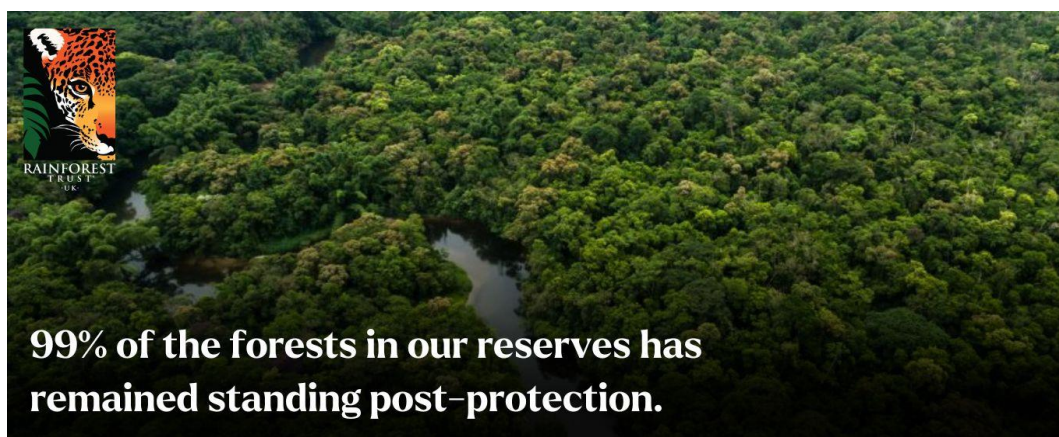
Mission Statement - Aims and Objectives

[Rainforest Trust UK](#) is a British charity working in partnership with Rainforest Trust in the U.S. to protect the planet's remaining rainforests and other tropical ecosystems. These biodiverse carbon-rich rainforests typically face a range of immediate threats, such as logging, mining, fossil fuel extraction and land-clearing for cattle ranches and agricultural crops, and are often in need of urgent protection to prevent them from being destroyed. The areas protected by Rainforest Trust provide safe havens for hundreds of threatened species, support hundreds of Indigenous and local communities and store huge quantities of carbon, which helps protect the planet against climate change.



Rainforest Trust achieves this protection through long-term partnerships with trusted in-country NGOs and Indigenous communities, who are best placed to deliver the most effective on-the-ground conservation. Threatened forests and other tropical habitats are protected either through land purchase, via designation as legally protected areas (National Parks, Community Reserves, etc.) and by supporting Indigenous and local communities to secure legal land tenure and management rights of their territories. By the end of 2022 Rainforest Trust had already placed over 45 million acres of habitat under permanent protection in over 70 countries.

Rainforest protection is also one of the most impactful and cost-effective ways to fight climate change, as up to 15% of net global carbon emissions are caused by tropical deforestation – more than the global transportation sector. Our planet's rainforests not only store billions of tonnes of carbon, they actively remove CO₂ from the atmosphere through sequestration. Recent surveys also show that over 99% of the threatened rainforest we have protected since 1988 remains intact, showing the long-term effectiveness of Rainforest Trust's conservation model.



99% of the forests in our reserves has remained standing post-protection.

Looking to the future, Rainforest Trust's ambitious [Strategic Plan](#) aims to have protected (or be in the process of protecting) 125 million acres of threatened rainforests and other tropical habitat by the end of 2025, permanently locking up 15 billion metric tonnes (mT) of CO₂ equivalents. We also aim to provide a lasting home for half of all known threatened bird and mammal species on Earth (and a fifth of all known threatened terrestrial and freshwater species), and to reach half a billion people with our message and mission.



Our work also benefits the Indigenous and local communities who live in the forested areas that Rainforest Trust protect. Every project we undertake is guided by the principle of free, prior and informed consent, which means we are always working with the active support of those who live within the borders of our protected areas. Some projects in Latin America also enable local Indigenous groups to regain the land titling to their ancestral territory, allowing them to protect their traditional homelands in harmony with the natural environment. These communities also benefit through the creation of sustainable economic opportunities for local men and women, including training as forest guardians, wildlife monitors and ecotourism guides. These protected areas also provide vital ecosystem services for Indigenous communities, such as clean water, sustainable building materials and protection against landslides and floods.

Rainforest Trust has also launched its new strategy to [Save the Brazilian Amazon](#), in response to the change in government in that country at the beginning of 2023, and the opportunities this creates for long-term rainforest conservation. Through the Rainforest Trust [Brazil Amazon Fund](#) we aim to permanently safeguard at least 20 million acres of intact forest in the Brazilian Amazon by 2025, pulling the planet's most important rainforest back from the tipping point. This will also store over 6 billion mT of CO₂ equivalents, helping to combat climate change.

This is the last opportunity to protect this priceless rainforest ecosystem for threatened species, Indigenous communities and the planet, and Rainforest Trust are already working in partnership with established in-country NGOs to create new protected areas in the states of Amazonas and Pará.



Significant activities

The Board of Trustees are pleased to report that 2022 was another successful year for Rainforest Trust UK, with a total income of £1,292,795. Of this figure, £1,137,356 was raised in restricted funds (100% of which is directed to our conservation projects) and £155,439 raised in unrestricted funds (including Gift Aid).

Rainforest Trust UK has experienced rapid growth in income since the charity was established in September 2016, with large step changes in 2019 following the public's response to the wide-scale fires in the Amazon, and then again in 2021 when we received two large, one-off donations with a combined value of £740k, taking total income in that year to £1.8m. While 2022 saw a year-on-year reduction in total income, if these exceptional donations are discounted from 2021 figures, fundraising from other sources increased in value by over 11% year on year.

2022 also saw a significant change at the top of Rainforest Trust UK with the appointment of Rachel Travers (right) as CEO. Rachel brings with her a wealth of experience as a Charity CEO and takes over from Chris Redston, who had been running the organisation on a pro bono basis since the charity was founded, and is the current Chair of the Board of Trustees.

Rachel took up her new salaried role in September 2022 and assumed full operational control of the charity at the end of the year. Rachel joins our other three full-time staff members, Vicky Wallace, Haddon Lindberg and Sonya Murphy, who have been with Rainforest Trust UK since January 2020.



The salaries for Rainforest Trust UK staff, and all other marketing and staff-related costs, are entirely funded through money received through Gift Aid and donations from our Board of Trustees and other committed supporters. This separate funding stream to cover staff costs allows Rainforest Trust UK to maintain its pledge to pass on 100% of all donations to specific projects and funds to the projects themselves (excluding transaction costs).

Rainforest Trust UK's primary focus is to raise funds for our conservation projects, and to increase awareness of our vital work among the wider British public and business community. Our fundraising activity is supported by our partnership with Rainforest Trust in the U.S., with whom we share resources and materials. Rainforest Trust lead on all conservation strategy and development issues, and maintain the direct relationships with our trusted in-country NGOs.

In 2022 fundraising for our conservation projects continued throughout the year with regular fundraising emails, newsletters, postal mailouts and online events. Donations from the public were made via the website's donation page, online donation portals such as Benevity and the Charities Aid Foundation, fundraising platforms such as JustGiving, and on social media. The RTUK Christmas Gift Certificate campaign was again a great success, with hundreds of certificates issued during the festive season, raising thousands of pounds for our conservation projects. Rainforest Trust UK continued to establish and develop productive long-term partnerships with environmentally-minded businesses through our [Conservation Circle](#), and held a number of well-attended online events to promote our work. We also received a number of generous bequests and donations from Trusts and Foundations.

2022 was the first year Rainforest Trust UK took part in the Big Give Green Match Fund, a major online fundraising event which takes place on Earth Day (22nd April) every year. We would like to extend our thanks to our Big Give sponsor, the EQ Foundation, who provided £30,000 match-funding for the event, with online donations also being matched by a generous supporter in the U.S. This initiative attracted a number of new donors to the charity, and Rainforest Trust UK reached its fundraising target within the first few days of the campaign, raising over £120,000 for our chosen project to save a carbon-rich swamp forest for Bonobos in the Democratic Republic of the Congo (DRC). For more information on this project, see later in this report.

Given Rainforest Trust UK's strong brand, impactful conservation projects and powerful messaging, the Board of Trustees considers the charity to be well placed to benefit from the scale of the opportunities in the UK environment and conservation sector in the coming years. We believe that the increasing focus and understanding on climate change and sustainability among individual major donors, trusts, foundations and corporations, and the importance of protecting biodiversity and preventing species extinction, will provide an ever more receptive donor base to drive our continued growth.

Finally, the Board of Trustees would like to express their deep sadness at the loss of Rainforest Trust UK board member Mark Gruin, who died in August 2022. Mark, who was Vice-President of Strategic Initiatives with our U.S. partners Rainforest Trust, had been involved in Rainforest Trust UK since it was founded in 2016, and had served on our board since 2018. Mark was a passionate advocate for conservation, a vital conduit with our U.S. partners and a truly wonderful man. He will be much missed.



Public benefit

The trustees have complied with section 4 of the 2006 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the aims and objectives of Rainforest Trust UK.

Volunteers

In 2022 the Executive Director, Chris Redston, continued to run the charity on a voluntary basis until Rachel Travers became the new CEO at the end of the year. No other volunteers worked for the charity during this accounting period.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities – Projects

In 2022 Rainforest Trust UK received donations to support specific conservation projects in Argentina, Belize, Colombia, The Republic of the Congo, The Democratic Republic of the Congo (DRC), Cuba, Ecuador, Ghana, India, Indonesia, Kenya, Laos, Liberia, Madagascar, Mozambique, Nepal, Peru, South Africa, Thailand and Vietnam. The work of Rainforest Trust clearly has a worldwide impact, as shown in the map below.

RTUK Worldwide Impact 2022 - Specific Projects



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The following graphic shows the amounts donated by Rainforest Trust UK supporters to the most popular conservation projects in 2022. Three of these conservation projects – one each from Africa, Latin America and Asia – are profiled on the next page of this report to provide a brief overview of the type of projects that are supported and funded by Rainforest Trust.

RTUK Donations to Specific Projects 2022



RAINFOREST TRUST
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Swamp Forest for Bonobos in the DRC

117,142 acres; 18,606,790 mT of CO₂e*

The Congo Basin is the second largest tropical rainforest in the world and has some of the highest biodiversity levels on Earth. However, it is one of the planet's least protected and most vulnerable forests. Rainforest Trust and our local partner, Amis des Bonobos du Congo, have created the 117,412-acre Ekolo ya Bonobo Community Reserve in the Democratic Republic of the Congo (DRC). This strategic reserve will secure long-term protection of Bonobos (right) and other threatened species who depend on the region's swamp forests, as well as storing over 18 million mT of CO₂e* – equivalent to the annual emissions of over 4 million cars.



*metric tonnes of CO₂ equivalents



Protect Biodiversity in Colombia's Sierra Nevada

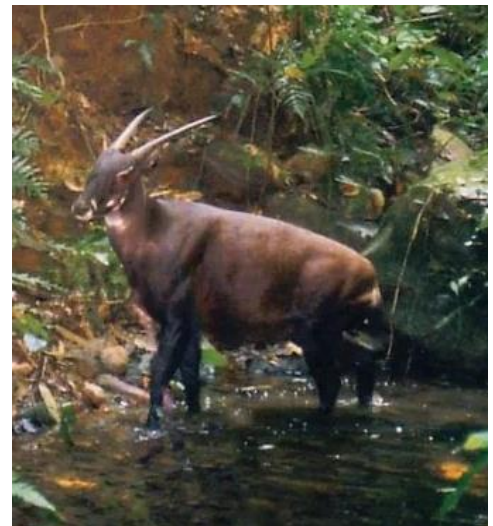
426,154 acres; 64,404,140 mT CO₂e

Rainforest Trust worked in partnership with the Indigenous-led organization, Resguardo Kogui Malayo Arhuaco, to expand the Sierra Nevada de Santa Marta National Park in Colombia by protecting an additional 426,154 acres of Indigenous-owned land. This area now benefits from the highest level of environmental protection possible in Colombia – the only way to stop the mining that was devastating this precious forest – while maintaining Indigenous ownership of the land. This area is also home to numerous endangered species, including the Santa Marta Parakeet (left) and the Brown Spider Monkey, and stores over 64 million mT of CO₂e, equivalent to the annual emissions of 13.3 million cars.

Expanding Protection for the 'Asian Unicorn' in Laos

118,221 acres; 15,622,700 mT CO₂e

The Xe Sap National Protected Area extends across the Central Annamite Mountains in Laos, and is a biodiverse treasure in the heart of the Indo-Burma hotspot. This moist forest eco-region shelters some of the world's highest concentrations of endemic species, including the Critically Endangered Saola (right), also known as the 'Asian Unicorn'. Discovered in 1992, the Saola is the first large mammal new to science in over 50 years. This project is close to another 133,000-acre protected area created with Rainforest Trust support in 2021, and also stores over 15 million mT of CO₂e, helping to protect the planet against the impacts of climate change.

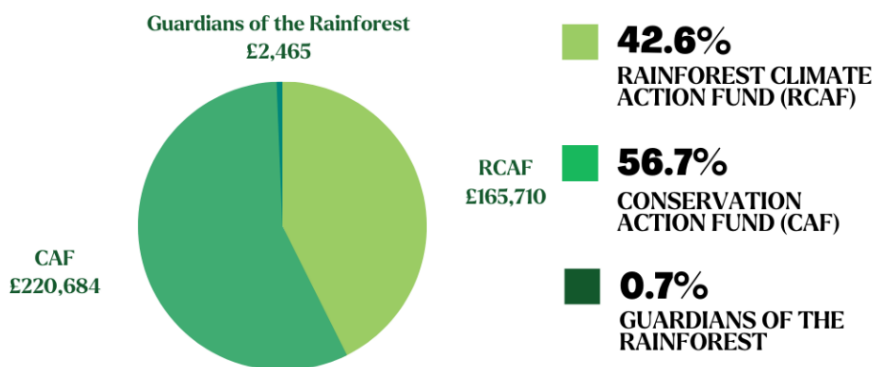


Charitable activities - Funds

Rainforest Trust UK has a number of general funds which donors can support, the most important of which are the [Rainforest Climate Action Fund](#) and the [Conservation Action Fund](#). The charity also has the [Guardians of the Rainforest Fund](#), which raises money to directly support the work of our partners' forest protectors in the field by paying for essential equipment, financing training programmes and other logistical support.

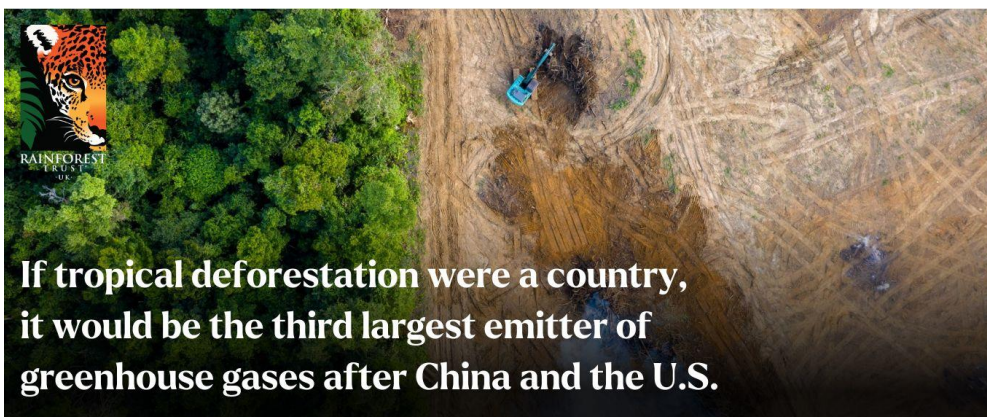
The split of donations between these funds is shown below, with 42.6% of fund donations going towards the Rainforest Climate Action Fund, 56.7% directed to the Conservation Action Fund and 0.7% for the Guardians of the Rainforest Fund.

RTUK Income By Fund 2022



RAINFOREST CLIMATE ACTION FUND

The [Rainforest Climate Action Fund](#) (RCAF) was launched on Earth Day 2021 as a direct response to the worsening climate emergency, and to highlight the importance of rainforest conservation in the fight against climate change. If tropical deforestation were a country, it would be the third biggest emitter after the U.S. and China. When an acre of rainforest is deforested, the amount of CO₂ released into our climate is equivalent to the annual emissions of 53 cars. The Rainforest Climate Action Fund is used to protect the planet's most valuable old-growth rainforests and other carbon-rich tropical habitats, such as peat swamps and mangroves.



The Rainforest Climate Action Fund continues to be very popular with UK donors, for whom climate change is often a key driver for donations, with £165,710 given to this fund in 2022. Since its launch in 2021, this climate-focused fund has supported ten projects worldwide, protecting a total of 3,333,035 acres, with work continuing on an additional 3,557,457 acres. When protected, these projects will safeguard the CO₂ equivalent of the annual emissions of 192 million vehicles, as well as creating safe havens for numerous endangered and threatened species.

The Rainforest Climate Action Fund is designated as a restricted fund within Rainforest Trust UK because 100% of all donations (excluding transaction costs) must be used exclusively for approved carbon-rich conservation projects, and cannot be used for the charity's core expenses, such as staff salaries, marketing, office costs, etc.

Two of the projects that have already been funded by the RCAF are profiled below, and our first annual Rainforest Climate Action Fund update can be seen by clicking [here](#).

Create a Refuge for Carnivores in the Congo

861,642 acres; 113,090,335 mT CO₂e

In 2022 Rainforest Trust and our partner, Panthera, created the Ogooué-Lékéti National Park in the Republic of the Congo. This new park will connect with the Batéké Plateau National Park across the border in southeastern Gabon, creating a 502,000-acre refuge for the Congo Basin's only remaining lions. It will wrap around three-quarters of that park's southern boundary to create an all-important buffer zone for threatened species, including the Western Lowland Gorilla, the Chimpanzee and the Forest Elephant. This park will also store over 113 million metric tonnes of CO₂e, equivalent to the annual emissions of over 25 million vehicles.



Protect Peruvian Amazon Watersheds

74,306 acres; 15,271,102 mT CO₂e

Rainforest Trust and our trusted local partner, the Andean Ecosystems Association, have protected an area of 74,306 acres as the Vilaya Condorpuna Shipago Regional Conservation Area. These safeguarded acres will connect with other conservation areas in the region and benefit hundreds of species, habitat and people. Without the protection offered by this project, the rich biodiversity of this area will be devastated by illegal logging, the rapid expansion of agriculture and illegal trafficking of rare orchids and timber. This project will also store over 15 million mT of CO₂e, equivalent to the annual emissions of over 3 million vehicles.

CONSERVATION ACTION FUND

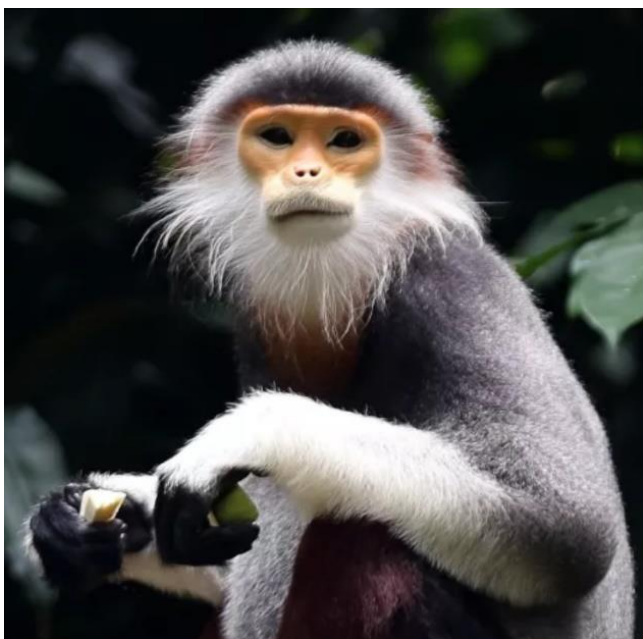
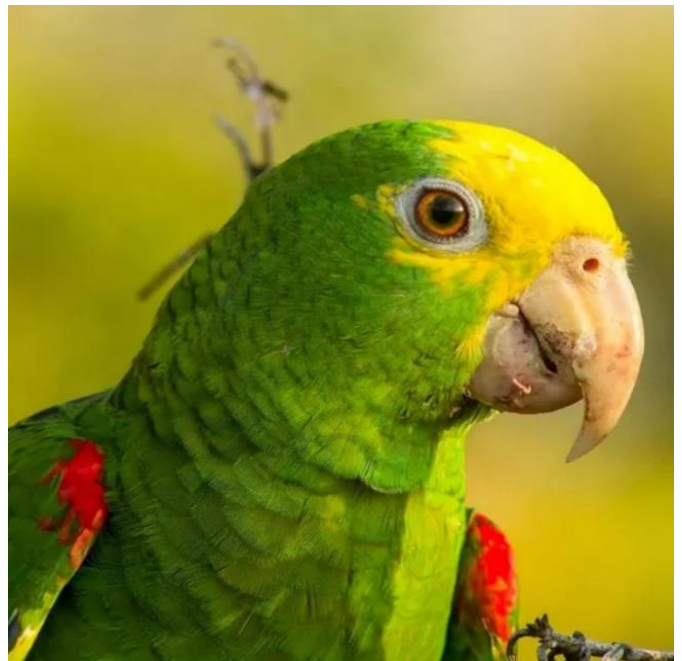
In 2021 Rainforest Trust also received a large number of donations for the [Conservation Action Fund](#) (CAF) totalling £220,685. Money donated to the Conservation Action Fund is used to support all types of Rainforest Trust projects as and when extra funding is needed. Money held in the Conservation Action Fund can also be used as seed money for projects to ensure that urgent projects are started promptly. Rainforest Trust publishes regular Conservation Action Fund Updates, which show the impact of the CAF in various parts of the world. Click [here](#) and then scroll down the web page to access these updates.

As with the Rainforest Climate Action Fund, the Conservation Action Fund is also considered a restricted fund within Rainforest Trust UK because 100% of all donations (excluding transaction costs) must be used exclusively for conservation projects, and cannot be used to cover the charity's running costs or other expenses. In 2022 this fund supported a wide range of projects across Latin America, Africa and Asia, two of which are profiled below.

Protecting the Maya Forest Corridor in Belize

29,941 acres; 2,919,000 mT CO₂e

The broadleaf forests of central Belize connect two of the largest swaths of intact protected habitat in Mesoamerica, forming the most expansive forest block north of the Amazon. The Maya Forest Corridor is an untouched stretch of forest which supports numerous threatened species and connects a number of protected area refuges, ensuring the long-term genetic viability of threatened wildlife populations. Rainforest Trust has helped secure the purchase of 29,941 acres of this pristine wilderness, saving vital habitat for threatened species such as the Jaguar, Baird's Tapir, Geoffroy's Spider Monkey and the Yellow-headed Amazon (right).



Save Vietnam's Grey-shanked Douc Langur

148 acres; 8,638 mT CO₂e

Since the late 1970s, the striking Grey-shanked Douc Langur population in Vietnam has declined by over 80% and it is estimated that only 1,000 individuals remain. In Tam My Tây, several troops of the Langur totalling just under 70 individuals are barely hanging on in four increasingly isolated forest islands surrounded by acacia and oil palm plantations. Rainforest Trust and our local partner, GreenViet, have purchased 148 acres for the protection of this species, and are working with local communities and regional authorities to establish formal protection of the land and create a safe haven for the endangered animals that call this forest home.

FINANCIAL REVIEW

Financial position

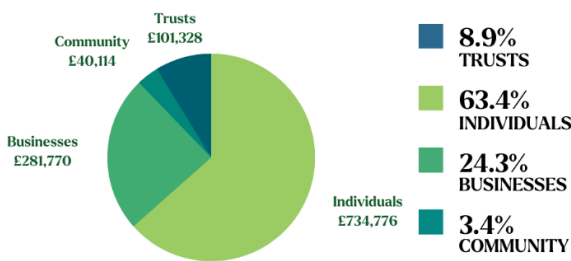
During 2022 Rainforest Trust UK raised £1,291,522 in donations (of which £1,137,356 was restricted and £154,166 was unrestricted) and £1,273 in investments, giving the charity an income of £1,292,795. A total of £1,188,225 of restricted money was transferred to Rainforest Trust in the U.S. for disbursement to projects around the world, leaving a closing balance on restricted funds of £50,869. There was unrestricted expenditure of £129,509, leaving a closing unrestricted balance of £25,930. At year end the bank held funds of £309,533, which included £206,085 of restricted money. The balance remaining on restricted funds, which was the donations received in December 2022, was transferred to Rainforest Trust in the U.S. in early 2023.

From March to December 2022, Rainforest Trust UK acted as a payroll agent for Rainforest Trust in the U.S. to facilitate the employment of a member of their team who was living in the UK. This person was fully seconded to the U.S. team and all their costs were covered by Rainforest Trust, with zero impact for the reported costs and income of Rainforest Trust UK.

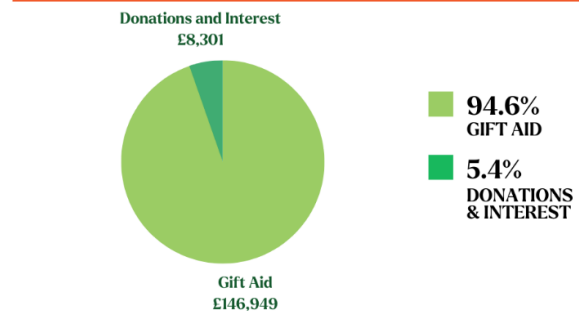
Principal funding sources

As you can see from the pie charts below, 8.9% of the charity's restricted income in 2022 was raised from Trusts and Foundations, 63.4% was raised from individual donors, with 24.3% donated by companies and 3.4% raised by community fundraising initiatives (schools, online fundraising, sponsored events, etc.). As for unrestricted funds, 94.6% of this income was raised through Gift Aid and 5.4% from individual donations and interest from money in bank. Rainforest Trust UK does not sell any merchandise.

RTUK Income Sources 2022 (Restricted)



RTUK Income Sources 2022 (Unrestricted)



Fundraising Practices

Rainforest Trust UK is registered with the Fundraising Regulator. We comply with the Code of Fundraising Practice in how we conduct our fundraising work, donor care, processing of personal data and processing of donations.

All fundraising is carried out by our in-house staff and we do not use any third parties or agencies. Our staff are provided with training to ensure they recognise and protect vulnerable people. We have never received any complaints about our fundraising activities since the charity was established in 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

Rainforest Trust UK is a CIO (Charity Incorporated Organisation).

Organisational structure

Rainforest Trust UK works in collaboration with Rainforest Trust, a global conservation charity based in the U.S., which has been in existence since 1988. Rainforest Trust has consistently been given the highest 4-star rating and a 100% approval score on [Charity Navigator](#), on their ratings scheme for Financials, Accountability and Transparency – one of only a handful of charities to achieve this rating.

Rainforest Trust UK raises money for the same conservation projects as Rainforest Trust, which are vetted and approved by the Rainforest Trust UK Board of Trustees at regular Trustees' meetings. Our relationship with Rainforest Trust is defined by a Partnership Agreement and a Brand Sharing Agreement, and we are responsible for its own fundraising and marketing operations, promotional materials, accounting, staffing and other operational matters.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169111

Principal address

120 Muirkirk Road, Catford, London SE6 1BH

Trustees

C Redston

A M E Pickles

J Brueton

J Self

J Baird (appointed 26.07.22)

Dr J Deutsch (appointed 04.10.22)

M Gruin (deceased 13.08.22)

Independent Examiner

Goldwins Limited

75 Maygrove Road

West Hampstead

London NW6 2EG

Approved by order of the Board of Trustees on 14th September 2023 and signed on its behalf by:



Chris Redston – Chair of the Board of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RAINFOREST TRUST UK

Opinion

We have audited the financial statements of Rainforest Trust UK for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2022 and of its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance.

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud.
- We obtained an understanding of the environment that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable accounting standard.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

**Anthony Epton (Senior Statutory Auditor) for
and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants 75
Maygrove Road West
Hampstead London NW6
2EG**

15 September 2023

Rainforest Trust UK

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income from:					
Donations and legacies	3	154,166	1,137,356	1,291,522	1,885,611
Investments	4	<u>1,273</u>	<u>-</u>	<u>1,273</u>	<u>1,456</u>
Total income		<u>155,439</u>	<u>1,137,356</u>	<u>1,292,795</u>	<u>1,887,067</u>
Expenditure on:	6				
Fundraising		97,876	-	97,876	84,196
Charitable activities:					
Grants to charitable Institutions		-	1,188,225	1,188,225	1,868,769
Governance and support		<u>31,633</u>	<u>-</u>	<u>31,633</u>	<u>18,529</u>
Total expenditure		<u>129,509</u>	<u>1,188,225</u>	<u>1,317,734</u>	<u>1,971,494</u>
Net income/ (expenditure) for the year		<u>25,930</u>	<u>(50,869)</u>	<u>(24,939)</u>	<u>(84,427)</u>
Net movement in funds		<u>25,930</u>	<u>(50,869)</u>	<u>(24,939)</u>	<u>(84,427)</u>
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>25,930</u>	<u>(50,869)</u>	<u>(24,939)</u>	<u>(84,427)</u>
Reconciliation of funds:					
Total funds brought forward		<u>77,518</u>	<u>256,954</u>	<u>334,472</u>	<u>418,899</u>
Total funds carried forward		<u>103,448</u>	<u>206,085</u>	<u>309,533</u>	<u>334,472</u>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Rainforest Trust UK
Balance sheet
As at 31 December 2022

	Note	2022 £	2022 £	2021 £	2021 £
Current assets:					
Debtors	10	31,967		-	
Cash at bank and in hand		<u>283,266</u>		<u>340,172</u>	
		315,233		340,172	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(5,700)</u>		<u>(5,700)</u>	
Net current assets			<u>309,533</u>		<u>334,472</u>
Total net assets			<u><u>309,533</u></u>		<u><u>334,472</u></u>
Funds					
Restricted funds	12		<u>206,085</u>		<u>256,954</u>
Unrestricted funds:			<u>103,448</u>		<u>77,518</u>
Total funds			<u><u>309,533</u></u>		<u><u>334,472</u></u>

Approved by the trustees on 14 September 2023 and signed on their behalf by:



Chris Redston - Chair of Board of Trustees

Charity registration no. 1169111

The attached notes form part of the financial statements.

Rainforest Trust UK
Statement of cash flows
For the year ended 31 December 2022

	Note	2022		2021
		£		£
Cash flows from operating activities:				
Change in cash and cash equivalents in the year		(56,906)		(79,627)
Cash and cash equivalents at the beginning of the year		<u>340,172</u>		<u>419,799</u>
Cash and cash equivalents at the end of the year	b	<u>283,266</u>		<u>340,172</u>
a) Reconciliation of net income / (expenditure) to net cash flow from operating activities		2022		2021
		£		£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		(24,939)		(84,427)
(Increase)/ decrease in debtors		(31,967)		-
Increase/ (decrease) in creditors		-		<u>4,800</u>
Net cash provided by / (used in) operating activities		<u>(56,906)</u>		<u>(79,627)</u>
b) Analysis of cash and cash equivalents				At 31 December 2022
	At 1 January 2022	Cash flows	Other changes	At 31 December 2022
	£	£	£	£
Cash at bank and in hand	340,172	(56,906)	-	283,266
Total cash and cash equivalents	<u>340,172</u>	<u>(56,906)</u>	<u>-</u>	<u>283,266</u>

Rainforest Trust UK
Notes to the financial statements
For the year ended 31 December 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of generating funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between cost of generating funds and expenditure on charitable activities.

Rainforest Trust UK

Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies (continued)

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Pensions

The charity contributes into the pension of its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs charge represents contributions payable under the scheme by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

Rainforest Trust UK
Notes to the financial statements
For the year ended 31 December 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Income from:			
Donations & Gift aid	143,391	1,742,220	1,885,611
Investments	1,456	-	1,456
Total income	<u>144,847</u>	<u>1,742,220</u>	<u>1,887,067</u>
Expenditure on:			
Fundraising	84,196	-	84,196
Charitable activities:			
Rainforest Trust	18,529	1,868,769	1,887,298
Total expenditure	<u>102,725</u>	<u>1,868,769</u>	<u>1,971,494</u>
Net income for the year	42,122	(126,549)	(84,427)
Net movement in funds	<u>42,122</u>	<u>(126,549)</u>	<u>(84,427)</u>
Transfers between funds	-	-	-
Net movement in funds	<u>42,122</u>	<u>(126,549)</u>	<u>(84,427)</u>
Total funds brought forward	35,396	383,503	418,899
Total funds carried forward	<u><u>77,518</u></u>	<u><u>256,954</u></u>	<u><u>334,472</u></u>

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Donations	7,217	1,137,356	1,144,573	1,769,902
Gift Aid	146,949	-	146,949	115,709
	<u>154,166</u>	<u>1,137,356</u>	<u>1,291,522</u>	<u>1,885,611</u>

4 Income from investments

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Bank interest	1,273	-	1,273	1,456
	<u>1,273</u>	<u>-</u>	<u>1,273</u>	<u>1,456</u>

Rainforest Trust UK
Notes to the financial statements
For the year ended 31 December 2022

6 Analysis of expenditure

	Fundraising costs £	Charitable activities £	Support costs £	2022 Total £	2021 Total £
Staff costs (See note 8)		96,082	20,145	116,227	81,960
Fundraising costs	-1,794	-	-	1,794	2,236
Grants to institutions					
Rainforest Trust-USA	-	1,188,225	-	1,188,225	1,868,769
Management and Administration					
Postage and stationary	-	-	586	586	1,230
Transaction charges	-	-	2,614	2,614	7,249
IT costs	-	-	928	928	2,025
Accountancy	-	-	-	-	468
Audit fees	-	-	5,700	5,700	5,700
Sundries	-	-	1,660	1,660	1,857
	<u>97,876</u>	<u>1,188,225</u>	<u>31,633</u>	<u>1,317,734</u>	<u>1,971,494</u>
Support costs	-	31,633	(31,633)	-	
Total expenditure 2022	<u>97,876</u>	<u>1,219,858</u>	<u>-</u>	<u>1,317,734</u>	

Of the total expenditure, £129,509 was unrestricted (2021: £102,725) and £1,188,225 was restricted (2021: £1,868,769).

Analysis of expenditure

	Fundraising costs £	Charitable activities £	Support costs £	2021 Total £	2020 Total £
Staff costs (See note 8)		81,960	-	81,960	75,463
Fundraising costs	-2,236	-	-	2,236	5,258
Grants to institutions					
Rainforest Trust-USA		1,868,769		1,868,769	620,650
Management and Administration					
Rent	-	-	-	-	4,590
Postage and stationary			1,230	1,230	196
Transaction charges			7,249	7,249	7,545
IT costs			2,025	2,025	463
Accountancy			468	468	1,368
Audit fees			5,700	5,700	-
Sundries	-	-	1,857	1,857	1,964
	<u>84,196</u>	<u>1,868,769</u>	<u>18,529</u>	<u>1,971,494</u>	<u>717,497</u>
Support costs	-	18,529	(18,529)	-	
Total expenditure 2021	<u>84,196</u>	<u>1,887,298</u>	<u>-</u>	<u>1,971,494</u>	

Rainforest Trust UK
Notes to the financial statements
For the year ended 31 December 2022

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2022	2021
	£	£
Audit fees net of VAT	4,750	4,750

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	106,126	77,200
Social security costs	6,195	3,006
Other pension costs	3,906	1,754
	116,227	81,960

No employee earned over £60,000 during the year (2021: Nil).

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £21,915.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil). In 2022, no trustees were reimbursed for expenses (2021: nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Fundraising Manager	1.0	1.0
Fundraising Officers	2.0	2.0
	3.0	3.0

9 Taxation

The charity is exempt from income tax as all its income is charitable and is applied for charitable purposes.

10 Debtors

	2022 £	2021 £
Accrued income	31,967	-
	<u>31,967</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	5,700	5,700
	<u>5,700</u>	<u>5,700</u>

12 Analysis of net assets between funds-Current year

	General Unrestricted Funds £	Restricted Funds £	Total funds £
Net current assets	103,448	206,085	309,533
Net assets at the end of the year	<u>103,448</u>	<u>206,085</u>	<u>309,533</u>

Analysis of net assets between funds-Prior year

	General Unrestricted Funds £	Restricted Funds £	Total funds £
Net current assets	77,518	256,954	334,472
Net assets at the end of the year	<u>77,518</u>	<u>256,954</u>	<u>334,472</u>

Rainforest Trust UK
Notes to the financial statements
For the year ended 31 December 2022

13 Movements in funds-Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Rainforest Trust USA	256,954	1,137,356	(1,188,225)		206,085
Total restricted funds	<u>256,954</u>	<u>1,137,356</u>	<u>(1,188,225)</u>	-	<u>206,085</u>
Total unrestricted funds	<u>77,518</u>	<u>155,439</u>	<u>(129,509)</u>	-	<u>103,448</u>
Total funds	<u>334,472</u>	<u>1,292,795</u>	<u>(1,317,734)</u>	-	<u>309,533</u>

Movements in funds-Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Rainforest Trust	383,503	1,742,220	(1,868,769)	-	256,954
Total restricted funds	<u>383,503</u>	<u>1,742,220</u>	<u>(1,868,769)</u>	-	<u>256,954</u>
Total unrestricted funds	<u>35,396</u>	<u>144,847</u>	<u>(102,725)</u>	-	<u>77,518</u>
Total funds	<u>418,899</u>	<u>1,887,067</u>	<u>(1,971,494)</u>	-	<u>334,472</u>

14 Related party transactions

During the year, charity received a donation of £1,080 (2021: £25,554) from one of the trustees.

RAINFOREST TRUST UK

England & Wales - Charity number 1169111

Accounts

RAINFOREST TRUST UK REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are pleased to present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission Statement - Aims and Objectives

[Rainforest Trust UK](#) is a British charity working in partnership with Rainforest Trust in the U.S. to protect the planet's remaining tropical rainforests and other tropical ecosystems for the benefit of endangered wildlife, indigenous communities and the climate. We achieve this through partnerships with trusted local NGOs and indigenous communities, and threatened areas are protected through land purchase, designation (e.g. as a National Park, Community Reserve, etc.) and Indigenous land titling. **Rainforest Trust have already placed over 42 million acres under permanent protection across 68 countries, and recent surveys show that 99% of the rainforest we have protected since 1988 remains intact.** With up to 15% of net global carbon emissions caused by tropical deforestation (equivalent to the emissions of the global transportation sector), protecting carbon-rich rainforests is one of the most cost-effective ways to fight climate change.

Rainforest Trust UK guarantees that **100% of all donations made to specific projects and funds will be used for direct conservation action** (excluding transaction costs). We are able to achieve this because we cover all our operating and marketing costs through donations from our Board of Trustees and Gift Aid. Donations to individual projects are often matched through gifts from our major donors, multiplying their impact.

Significant activities in 2021

Despite the continuing Covid-19 pandemic, 2021 was another successful year for Rainforest Trust UK, and the Board of Trustees are pleased to report another year of significant growth. Rainforest Trust UK built on its success of the previous three years by increasing donations by 216% from the previous accounting period (2019: £646,937; 2020: £872,094; 2021: £1,887,267).

This was the first year that the charity has raised more than £1 million, with a final total of **£1,742,220 raised in restricted funds** (100% of which is directed towards our conservation projects) and an additional **£144,487 raised in unrestricted funds** (including Gift Aid), which is used to pay staff salaries and other marketing and operational costs. A key factor in the increase in income for the charity in 2021 was two major one-off donations from Trusts, which together totalled £740,000.

At the beginning of 2020, Rainforest Trust UK hired three salaried employees to work with the Executive Director, who has been running the charity since it was formed in 2016, and continues to donate his time pro bono to the charity and its vital mission. Despite the challenge of working from home throughout the year due to the continuing impacts of the Covid-19 pandemic, the RTUK staff have developed into a very knowledgeable, efficient and motivated team, which helped increase our fundraising income to record levels and aided the retention of donors, particularly businesses and individual monthly donors.

As in previous years, salaries for Rainforest Trust UK staff, and all other marketing and staff-related costs, are entirely funded through money received from Gift Aid and unrestricted donations from the charity's Board of Trustees and other supporters. This allows Rainforest Trust UK to maintain our pledge that 100% of all project-specific donations are directed to the projects themselves (after transaction costs).



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**RAINFOREST TRUST UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

On a global perspective, one of the most important activities in early 2021 was the launch of [Rainforest Trust's Strategic Plan 2021-25](#), which sets out Rainforest Trust's vision for the next five years. This ambitious plan states that **by 2025 Rainforest Trust will have protected, or be in the process of protecting, 125 million acres of threatened rainforests and other tropical habitat**, permanently locking up 15 billion metric tonnes of carbon. The Strategic Plan also aims to **provide a lasting home for half of all known threatened bird and mammal species on Earth** (and a fifth of all known threatened terrestrial and freshwater species), and to reach half a billion people with our brand and mission. Rainforest Trust UK's Board of Trustees fully supports these ambitious aims, and all restricted funds raised in the United Kingdom will directly contribute to these goals. You can see the Rainforest Trust (U.S.) 2021 Annual Report [here](#).



This announcement was followed by the launch of the [Rainforest Climate Action Fund](#) on Earth Day (April 22nd). **This new fund was established as a direct response to the ongoing climate emergency, and importance of rainforest conservation in the fight against climate change.** Tropical deforestation accounts for up to 15% of net global carbon emissions – the same as the global transportation sector – and The Rainforest Climate Action Fund aims to protect the planet's most valuable rainforests and other carbon-rich tropical habitats, such as peat swamps and mangroves. The launch of this new fund drew a very positive response from UK donors, for whom climate change is a key driver for donations, and proved to be the most popular destination for donations in the UK throughout the year, with approximately £360,000 given to this fund. To find out how this money was used, please see the Charitable Activities section later in this report.

In September 2021, at the United Nations General Assembly in New York, James Deutsch, Ph.D., CEO of Rainforest Trust (U.S.), announced that [Rainforest Trust will provide \\$500 million](#) to help ensure 30% of the planet is being protected and preserved in the most important places for biodiversity. He was joined in this pledge by eight other private funders of conservation, with the collective pledge totaling \$5 billion - the largest private funding commitment ever to biodiversity conservation. This commitment, which is called the Protecting Our Planet Challenge, is again fully supported by the Rainforest Trust UK Board of Trustees, and funds raised by the charity over the next ten years will help towards achieving these goals.



RAINFOREST TRUST UK REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

This commitment to the ground breaking conservation efforts of the Protecting Our Planet Challenge was reaffirmed later in the year, when Rainforest Trust enthusiastically supported statements on “Advancing Support for Indigenous Peoples’ and Local Communities’ Tenure Rights and their Forest Guardianship” at the [COP26 Climate Conference in Glasgow](#). Rainforest Trust anticipates that the Protecting Our Planet Challenge will invest at least \$1 billion by 2030 to support Indigenous Peoples and Local Communities in ODA-eligible countries. Again, these initiatives, and Rainforest Trust’s presence at COP26, were fully supported by Rainforest Trust UK staff and Trustees.

Back in the UK, fundraising for our conservation projects continued through regular fundraising emails and newsletters, postal mailouts and online webinars. Donations from the public were made via the website’s donation page, online donation portals such as Benevity and the Charities Aid Foundation, fundraising platforms such as JustGiving, and on social media. In October 2021 the [Rainforest Trust website](#) was relaunched with a new, fresh design, and at the same time Rainforest Trust UK moved to a new online fundraising platform, with both of these changes resulting in an increase in online traffic and donations. Rainforest Trust UK also continued to establish and develop productive long-term partnerships with environmentally minded businesses through the charity’s Conservation Circle, and held a number of well-attended online events to promote our work.



In the summer of 2021 Rainforest Trust UK launched our [Hug 100 Trees campaign](#), which was publicly supported by the BBC Springwatch presenter Michaela Strachan (shown above). This family-friendly campaign encouraged people to hug 100 trees in their neighbourhood and ask their friends to sponsor them, with all the money going to the Rainforest Climate Action Fund. Dozens of people across the UK, ranging in ages from 6 to 96, took part in Hug 100 Trees, which raised over £10,000 for rainforest protection and helped to increase the charity’s social media profile and reach. Later in the year, the Rainforest Trust UK Christmas Gift Certificate campaign was again very successful, with hundreds of gift certificates being issued during the festive season, raising thousands of pounds for our conservation projects.

Another important development was the formation of the Rainforest Trust UK Development Council, which was established in January 2021. The Council advises the Board of Trustees on various charitable matters, and also plays a part in fundraising for the charity by introducing our work to potential donors, businesses and Trusts.

Public benefit

The trustees have complied with section 4 of the 2006 Charities Act, having due regard for the Charity Commission’s guidance on public benefit when reviewing the Trust’s aims and objectives.

RAINFOREST TRUST UK REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Volunteers

In 2021 the Executive Director continued to run the charity on a voluntary basis, supported by a team of three paid employees, all of whom joined the charity in January 2020. The members of the Rainforest Trust UK Board of Trustees and Development Council also serve on a voluntary basis.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities – How We Work

Rainforest Trust UK works in partnership with Rainforest Trust in the U.S. to place the planet's most threatened tropical forests under permanent protection, saving endangered wildlife through partnerships and community engagement. This approach ensures sustainable results necessary for the long-term protection of tropical ecosystems and the wildlife they hold, and also help protect the planet against climate change.



Rainforest Trust always manage its projects in partnership with trusted in-country NGO partners, who are best placed to deliver the most effective on-the-ground conservation. The project sites themselves are chosen so that they can provide a permanent home for endangered species, and also store large amounts of carbon within their forests and below ground. These biodiverse areas typically face a range of immediate threats, such as logging, mining and agriculture, and are often in need of urgent protection to avoid being destroyed. Rainforest Trust works to place these areas under permanent protection, either by land purchase or land designation as a community forest, National Park or other type of designated protected area. This approach to conservation affords the species who inhabit these areas permanent protection and a much greater chance of survival.

Protecting the world's rainforests also benefits the planet as a whole by preserving the forests that are vital for life. Rainforests help to control the planet's weather systems which carry rainfall to large areas of the planet, enabling crops to grow and communities to flourish. Rainforests are also huge carbon storage systems, and by protecting these forests we are preventing billions of tonnes of carbon from entering the atmosphere as the greenhouse gas carbon dioxide. It is estimated that up to 15% of net global carbon emissions are caused by deforestation, so by protecting these forests we are helping to mitigate climate change and benefiting society and the planet as a whole.

**RAINFOREST TRUST UK
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FOR THE YEAR ENDED 31 DECEMBER 2021**

Our work also benefits the indigenous local communities who live in the forested areas that Rainforest Trust protect. Every such project we undertake is guided by the principle of free, prior and informed consent, which means we are always working with the support of those who live within the borders of our protected areas. Some of our projects in Latin America also enable local indigenous groups to regain the land titling to their ancestral territory, allowing them to protect their traditional homelands in harmony with the natural environment.



By enabling indigenous communities to regain the legal titling for their ancestral lands, these communities are better able to live sustainably within their forests. This means that they are better protected from the impact of outside forces such as oil and gas extraction, mining and land-clearing for cattle ranches and agricultural crops, such as soya and oil palm. These communities also benefit through the creation of sustainable economic opportunities for local men and women, including training as guardians, wildlife monitors and ecotourism guides. These protected areas also provide vital ecosystem services for indigenous communities, such as clean water, sustainable building materials and protection against landslides and floods.

Charitable Activities – Projects

Donations received by Rainforest Trust UK in 2021 were used to support conservation projects in Bolivia, Brazil, Central African Republic, Colombia, Democratic Republic of the Congo (DRC), Costa Rica, Dominican Republic, Ecuador, Indonesia, Kenya, Liberia, Madagascar, Mexico, Mozambique, Nepal, Nigeria, Panama, Peru, the Philippines, Puerto Rico, South Africa and Tanzania. The donations received by Rainforest Trust UK in 2021 clearly had a worldwide impact, as shown on the map below.

**RTUK Worldwide
Impact 2021**



**RAINFOREST
TRUST®
-UK-**



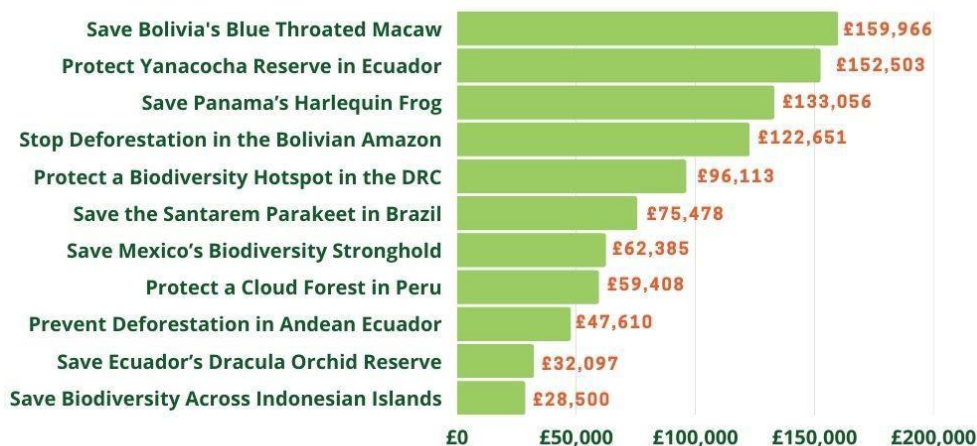
**RAINFOREST TRUST UK
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The following graphic shows the amounts donated by Rainforest Trust UK supporters to the most popular conservation projects in 2021, a selection of which are profiled below.

**RTUK Donations To
Projects 2021**

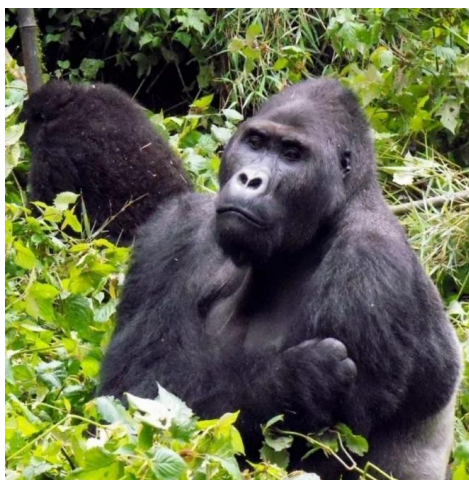


**RAINFOREST
TRUST[®]
·UK·**



**Save Bolivia's Blue-throated Macaw from Extinction
(4,095 acres)**

Rainforest Trust and our local partner, Association Armonía, have been working for years to protect and rehabilitate the Critically Endangered Blue-throated Macaw (right). In 2020, the partner had successfully fledged 81 chicks, which comprises about 20% of the entire world population of only 450 individuals. In 2021 we purchased two properties to expand the Laney Rickman Reserve by 4,095 acres, providing a safe haven for these beautiful birds. 146 mammal species have also been reported in the area, including threatened species such as the Giant Anteater, Maned Wolf and Jaguar.



**Protect a Biodiversity Hotspot in the DRC
(769,543 acres)**

The Democratic Republic of the Congo is covered with dense rainforest and is home to Critically Endangered species like Grauer's Gorillas (left), Chimpanzees and newly recognised African Forest Elephants. In 2021 Rainforest Trust and our local partner, Strong Roots, protected 769,543 acres of rainforest in the west of the country, which encompassed a beautiful mosaic of forest types, including high altitude, dense tropical rainforests and old-growth forests. This area of the DRC is also a vital "carbon vault" and this project has locked in around 195 million mT of CO₂e, helping to protect the planet against climate change.

**RAINFOREST TRUST UK
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Protect Yanacocha Reserve in Ecuador (596 acres)

The Yanacocha Reserve, on the western slope of the Ecuadorean Andes, protects forest habitat vital to endemic and endangered species. Yanacocha is home to the largest population of the Critically Endangered Blackbreasted Puffleg (left), a hummingbird restricted to this area. Rainforest Trust and our local partner, Fundación Jocotoco, have been working to protect this reserve since 2002m and in 2021 we expanded this reserve by a further 596 acres, providing further habitat for endangered birds and other threatened species such as the Spectacled Bear.



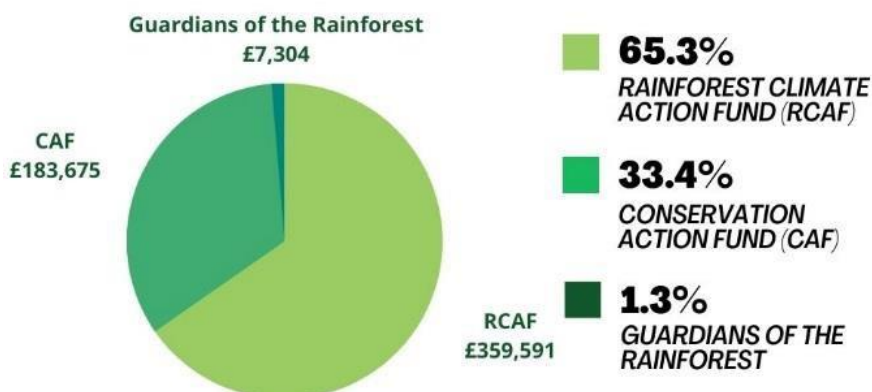
Save Biodiversity Across Indonesian Islands (760,659 acres)

Rainforest Trust and our local partner, Fauna and Flora International, are establishing or expanding five reserves across the Indonesian archipelago on Sumatra, Borneo, Sulawesi and West Papua. Each reserve will be fully protected under Indonesian law by government designation as essential ecosystems or through long-term lease as community forests. These habitats provide safe haven for 25% of the global population of Sumatran Tigers (left), 19.4% of the Bornean Orangutan and 6.5% of the Sumatran Elephant. This project will also engage with 52 local communities to protect the forests upon which they depend.

Charitable activities - Funds

Rainforest Trust UK has a number of general funds which donors can support, the largest of which are the [Rainforest Climate Action Fund](#) and the [Conservation Action Fund](#). The charity also has the [Guardians of the Rainforest Fund](#), which raises money to support the work of our partners' forest protectors in the field by paying for essential equipment, financing training programmes and other logistical support in the field. The split of donations between these funds is shown in the pie chart below, with 65.3% of fund donations going towards the Rainforest Climate Action Fund, 33.4% directed to the Conservation Action Fund and 1.3% for the Guardians of the Rainforest.

RTUK Income By Fund 2021



**RAINFOREST TRUST UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

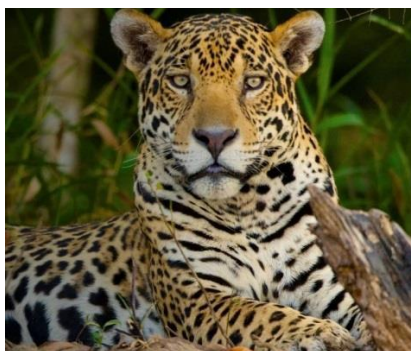
THE RAINFOREST CLIMATE ACTION FUND (RCAF)

As mentioned earlier in the report, the Rainforest Climate Action Fund was the most popular destination for donors in 2021, with £359.591 being donated to this new fund. The Rainforest Climate Action Fund is considered a restricted fund because 100% of all donations (excluding transaction costs) must be used exclusively for designated carbon-rich conservation projects, and cannot be used for core expenses, such as staff salaries, marketing, office costs, etc.

Stopping Deforestation at the Edge of the Bolivian Amazon

The most important project that the Rainforest Climate Action Fund supported in 2021 was to save a two-million-acre area of frontier forest from deforestation in Bolivia. During the terrible fire season of 2020, nearly 10% of this front-line rainforest was lost to fires, logging and slash-and-burn agriculture. If destruction had been allowed to continue at this rapid pace, the entire forest would have been completely lost by 2030, taking the livelihoods and culture of the indigenous Guarasug'we people with it.

This Bolivian Amazon frontier forest also stores around 377 million mT of CO₂e, which would otherwise have been released into the atmosphere as the dangerous greenhouse gas CO₂, further driving climate change. Comprised of swamp, riverine and floodplain forest habitats, the forest is also a key habitat for a variety of endangered species. The protected areas will safeguard at least 1,273 species of fish, amphibians, reptiles, birds and mammals, including (from left to right below) the Black-faced Black Spider Monkey, Jaguar and Lowland Tapir.



In response to this crisis, Rainforest Trust and our in-country conservation partner, Fundación Natura Bolivia, joined forces with the Guarasug'we tribal communities and local governments to create the San Ignacio and Concepción Municipal Protected Areas, saving over two million acres of this lowland rainforest from imminent destruction. In order to ensure the safety of this land in perpetuity, our conservation partner will train, equip and deploy patrols and fire brigades to protect the forest and its indigenous residents, helping to prevent further fires in the future.



**RAINFOREST TRUST UK
REPORT OF THE TRUSTEES
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THE CONSERVATION ACTION FUND (CAF)

In 2021 the charity also received a large number of donations for the [Conservation Action Fund](#) totalling £183,675, which can be used to support all Rainforest Trust conservation projects as and when extra funding is needed. The Conservation Action Fund is also considered a restricted fund because 100% of all donations (excluding transaction costs) must be used exclusively for conservation projects, and cannot be used to cover the charity's running costs. In 2021 this fund supported a wide range of projects across the tropics, a small selection of which are shown below.

Indonesian Borneo – Rungan River (32,317 acres)

Rungan River is one of the planet's few remaining peatland landscapes, one of the most valuable ecosystems on Earth. Although they only account for 3% of the planet's surface, peat swamps are home to a variety of rare wildlife and are the largest terrestrial carbon store on the planet - absorbing twice as much carbon as all the world's forests. This designation is a critical first step in our multi-year plan to safeguard 385,000 acres of this vulnerable region, storing over 663 million mT of CO₂e. This forest is also home to a healthy population of Critically Endangered Bornean Orangutans (right).



Laos - Khoun Xe Nong Ma National Protected Area (133,098 acres)

The Conservation Action Fund was also used to support the protection of one of the most vital forest blocks in the country. This area is thought to be one the last remaining habitats on earth to find the Critically Endangered Saola – often referred to as the “Asian Unicorn” (left). Protecting this forest will also store over 24 million mT of CO₂ equivalents, protecting the planet against climate change.

Brazil – Atlantic Forest (705 acres)

Rainforest Trust recently helped save the Critically Endangered Cherry-throated Tanager (right), one of the rarest birds in the world, from extinction. Thanks to a grant from the Conservation Action Fund, Rainforest Trust were able to protect the last nesting population of this rare species through the creation of a vital protected area in the Brazilian Atlantic Forest.



Nigeria – Apoi Community Conservation Area (2,492 acres)

This reserve provides a safe home for the remaining population of the Critically Endangered Niger Delta Red Colobus (left). This is of the most elusive primates in the region as less than 500 individuals remain in the wild. This project also provides safe habitat for other threatened species such as the Grey Parrot and the White-bellied Pangolin. The forest also stores around 140 metric tonnes of CO₂e per acre, helping to protect the planet against climate change.

RAINFOREST TRUST UK REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Financial position

During the year £1,885,611 (£849,037- 2020) was received in donations, £1,742,220 restricted and £143,391 unrestricted. £1,868,769 of restricted money was transferred to Rainforest Trust in the US. This left a closing balance on restricted funds of £256,954 (£383,503 - 2020). There was unrestricted expenditure of £102,725 (£96,847 - 2020) leaving a closing unrestricted balance of £77,518 (£35,396 - 2020). At the year end the bank held funds of £340,172 which included £256,954 of restricted funds.

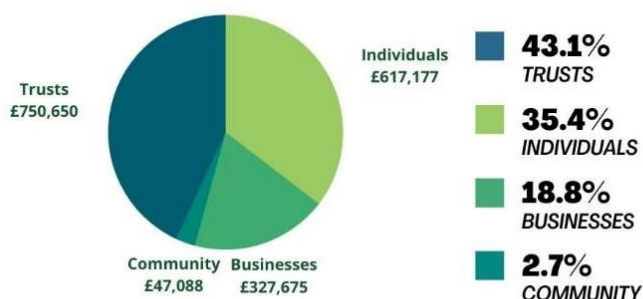
The balance remaining on restricted funds was transferred to Rainforest Trust in the U.S. in early 2022.

Note that this is the first time Rainforest Trust UK are presenting audited financial statements, which have been prepared by Goldwins Limited of West Hampstead, London.

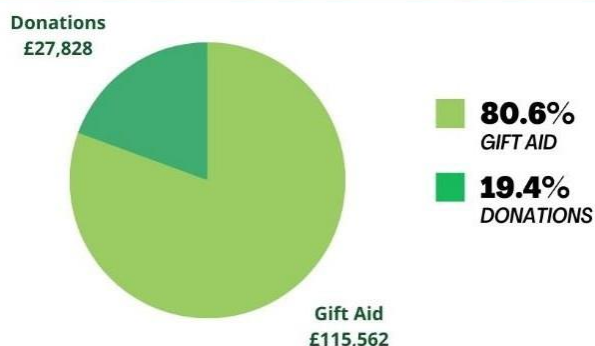
Principal funding sources

As shown in the pie charts below, 43.1% of the charity's restricted income in 2021 was raised from Trusts and Foundations, 35.4% was raised from individual donors, with 18.8% donated by companies and 2.7% raised by community fundraising initiatives (schools, sponsored events, Hug 100 Trees, etc.). As for unrestricted funds, 80.6% of this income was raised through Gift Aid and 19.4% from donations. Rainforest Trust UK do not sell any merchandise.

RTUK Income Sources 2021 (Restricted)



RTUK Income Sources 2021 (Unrestricted)



**RAINFOREST TRUST UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is a CIO (Charity Incorporated Organisation).

Organisational structure

Rainforest Trust UK works in collaboration with [Rainforest Trust](#) in the U.S., a world-renowned conservation charity that has been in existence since 1988. Rainforest Trust has consistently been given the highest 4-star rating and a 100% approval score on [Charity Navigator](#), the world's largest non-profit evaluator, and also received the [Guidestar](#) Platinum Seal of Transparency in 2021.

Rainforest Trust UK raises money for the same conservation projects as Rainforest Trust (U.S.), which are vetted and approved by the RTUK Board of Trustees at regular Trustees' meetings. Our relationship with Rainforest Trust (U.S.) is defined by a Partnership Agreement (signed in 2017) and a Brand Sharing Agreement (signed in 2019).

Rainforest Trust UK is responsible for its own fundraising and marketing operations, promotional materials, accounting, staffing and other operational matters. 100% of all donations to projects and funds (excluding transaction costs) are disbursed to Rainforest Trust U.S. to be used to support the designated conservation projects and funds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169111

Principal address

120 Muirkirk Road
Catford
London
SE6 1BH

Trustees

C Redston
A M E Pickles
J Brueton
J Self
J Baird (appointed 26.07.22)
Dr J Deutsch (appointed 04.10.22)
M Gruin (deceased 13.08.22)

Independent Auditors

Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2 EG

Approved by order of the Board of Trustees on 27th September 2022 and signed on its behalf by:



Chris Redston, Chair of the Board of Trustees

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RAINFOREST TRUST UK

Opinion

We have audited the financial statements of Rainforest Trust UK for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021 and of its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RAINFOREST TRUST UK

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF RAINFOREST TRUST UK

- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud.
- We obtained an understanding of the environment that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable accounting standard.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

**Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

Date: 20/10/22

Rainforest Trust UK
Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income from:					
Donations and legacies	3	143,391	1,742,220	1,885,611	849,037
Investments	4	1,456	-	1,456	883
Total income		144,847	1,742,220	1,887,067	849,920
Expenditure on:	6				
Fundraising activities		84,196	-	84,196	80,053
Charitable activities:					
Grants to charitable institutions		18,529	1,868,769	1,887,298	637,444
Total expenditure		102,725	1,868,769	1,971,494	717,497
Net income/ (expenditure) for the year		42,122	(126,549)	(84,427)	132,423
Net movement in funds		42,122	(126,549)	(84,427)	132,423
Transfers between funds		-	-	-	-
Net movement in funds		42,122	(126,549)	(84,427)	132,423
Reconciliation of funds:					
Total funds brought forward		35,396	383,503	418,899	286,476
Total funds carried forward		77,518	256,954	334,472	418,899

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements. Comparatives for movements in unrestricted and restricted funds are set out in note 2.

Rainforest Trust UK
Balance sheet
As at 31 December 2021

	Note	2021 £	2021 £	2020 £	2020 £
Current assets:					
Cash at bank and in hand		<u>340,172</u>		<u>419,799</u>	
		340,172		419,799	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>(5,700)</u>		<u>(900)</u>	
Net current assets			<u>334,472</u>		<u>418,899</u>
Total net assets			<u>334,472</u>		<u>418,899</u>
Funds					
	12				
Restricted funds			256,954		383,503
Unrestricted funds:			77,518		<u>35,396</u>
Total funds			<u>334,472</u>		<u>418,899</u>

A summary of assets and liabilities between unrestricted and restricted funds is set out in note 11.

Approved by the trustees on
and signed on their behalf by:



Chris Redston - Chair of the Board of Trustees

Charity registration no. 1169111

The attached notes form part of the financial statements.

Rainforest Trust UK
Statement of cash flows
For the year ended 31 December 2021

	Note	2021	2020	
Cash flows from operating activities:		□	□	
Change in cash and cash equivalents in the year		(79,627)	132,763	
Cash and cash equivalents at the beginning of the year		<u>419,799</u>	<u>287,036</u>	
Cash and cash equivalents at the end of the year	b	<u>340,172</u>	<u>419,799</u>	
a) Reconciliation of net income / (expenditure) to net cash flow from operating activities		2021	2020	
		£	£	
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		(84,427)	132,423	
(Increase)/ decrease in debtors		-	340	
Increase/ (decrease) in creditors		<u>4,800</u>	<u>-</u>	
Net cash provided by / (used in) operating activities		<u>(79,627)</u>	<u>132,763</u>	
b) Analysis of cash and cash equivalents			At 31 December 2021	
	At 1 January 2021	Cash flows	Other changes	At 31 December 2021
	£	£	£	£
Cash at bank and in hand	419,799	(79,627)	-	340,172
Total cash and cash equivalents	<u>419,799</u>	<u>(79,627)</u>	<u>-</u>	<u>340,172</u>

Rainforest Trust UK

Notes to the financial statements

For the year ended 31 December 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ('Charities FRS102') issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Charities FRS 102 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern having reviewed unrestricted reserves available and projected income and expenditure levels for a minimum period of 12 month from the date of approval of the financial statements. It is noted that grant-making for charitable activities represents the principal cash outflow from the Charity and this is variable based directly on confirmed donations and legacies income in the future period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity or by Rainforest Trust USA and funded by grant-making by the Charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Grant-making for charitable activities relates to payments made to Rainforest Trust USA in the furtherance of the purposes of the Charity;
- Costs of generating funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

g) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. These costs have been allocated between fundraising activities and expenditure on charitable activities.

Rainforest Trust UK
Notes to the financial statements
For the year ended 31 December 2021

1 Accounting policies (continued)

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Pensions

The charity contributes into the pension of its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension costs charge represents contributions payable under the scheme by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

Rainforest Trust UK
Notes to the financial statements
For the year ended 31 December 2021

2 Detailed comparatives for the statement of financial activities

	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Income from:			
Donations & Gift aid	125,852	723,185	849,037
Investments	883	-	883
Total income	<u>126,735</u>	<u>723,185</u>	<u>849,920</u>
Expenditure on:			
Fundraising	80,053	-	80,053
Charitable activities:			
Charitable activities; Grant-making	16,794	620,650	637,444
Total expenditure	<u>96,847</u>	<u>620,650</u>	<u>717,497</u>
Net income for the year	29,888	102,535	132,423
Net movement in funds	<u>29,888</u>	<u>102,535</u>	<u>132,423</u>
Transfers between funds	-	-	-
Net movement in funds	<u>29,888</u>	<u>102,535</u>	<u>132,423</u>
Total funds brought forward	5,508	280,968	286,476
Total funds carried forward	<u>35,396</u>	<u>383,503</u>	<u>418,899</u>

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Donations	27,682	1,742,220	1,769,902	736,166
Gift Aid	115,709	-	115,709	112,871
	<u>143,391</u>	<u>1,742,220</u>	<u>1,885,611</u>	<u>849,037</u>

4 Income from investments

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Bank interest	1,456	-	1,456	883
	<u>1,456</u>	<u>-</u>	<u>1,456</u>	<u>883</u>

Rainforest Trust UK
Notes to the financial statements
For the year ended 31 December 2021

6 Analysis of expenditure

	Fundraising activities	Charitable activities	Support costs	2021 Total	2020 Total
	£	£	£	£	£
Staff costs (See note 8)	81,960	-	-	81,960	75,463
Fundraising activities	2,236	-	-	2,236	5,258
Grant-making for charitable activities					
Rainforest Trust-USA	-	1,868,769	-	1,868,769	620,650
Management and Administration					
Rent	-	-	-	-	4,590
Postage and stationery	-	-	1,230	1,230	196
Transaction charges	-	-	7,249	7,249	7,545
IT costs	-	-	2,025	2,025	463
Accountancy	-	-	468	468	1,368
Audit fees	-	-	5,700	5,700	-
Sundries	-	-	1,857	1,857	1,964
	84,196	1,868,769	18,529	1,971,494	<u>717,497</u>
Support costs	-	18,529	(18,529)	-	
Total expenditure 2021	84,196	1,887,298	-	1,971,494	

Of the total expenditure, £102,725 was unrestricted (2020: £96,847) and £1,868,769 was restricted (2020: £620,650).

Analysis of expenditure

	Fundraising activities	Charitable activities	Support costs	2020 Total	2019 Total
	£	£	£	£	£
Staff costs (See note 8)	75,463	-	-	75,463	-
Recruitment costs	-	-	-	-	450
Fundraising activities	-	-	5,258	5,258	11,000
Grant-making for charitable activities					
Rainforest Trust-USA	-	620,650	-	620,650	373,442
Management and Administration					
Rent	-	-	4,590	4,590	-
Postage and stationery	-	-	196	196	619
Donation transaction charges	-	-	7,545	7,545	5,781
IT costs	-	-	463	463	-
Advertising	-	-	-	-	320
Accountancy	-	-	1,368	1,368	1,080
Audit fees	-	-	-	-	-
Sundries	-	-	1,964	1,964	-
	75,463	620,650	21,384	717,497	<u>392,692</u>
Support costs	-	21,384	(21,384)	-	
Total expenditure 2020	75,463	642,034	-	717,497	

Rainforest Trust UK
Notes to the financial statements
For the year ended 31 December 2021

7 Net Income / (expenditure) for the year

This is stated after charging / (crediting):	2021	2020
	£	£
Audit fees net of VAT	<u>4,750</u>	<u>-</u>

No non-audit fees were paid or payable to the auditor for the year ended 31 December 2021. The auditor was appointed in March 2022 as the first auditor of the Charity. In the prior period the financial statements of the Charity were unaudited but subject to Independent Examination in accordance with the requirements of the Charities Act 2011.

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2021	2020
	£	£
Salaries and wages	77,200	73,000
Social security costs	3,006	832
Other pension costs	1,754	1,631
	<u>81,960</u>	<u>75,463</u>

No employee earned over £60,000 during the year (2020 Nil).

The total employee benefits including pension contributions and employer's national insurance of the key management personnel were £Nil (2020: £Nil).

Day-to-day management of the Charity is delegated to the Chair of Trustees. The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). In 2021, no trustees were reimbursed for expenses (2020: nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Fundraising Manager	1.0	1.0
Fundraising Coordinators	2.0	2.0
	<u>3.0</u>	<u>3.0</u>

9 Taxation

The charity is exempt from income tax as all its income is charitable and is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	<u>5,700</u>	<u>900</u>
	<u>5,700</u>	<u>900</u>

11 Analysis of net assets between funds-Current year

	General Unrestricted Funds	Restricted Funds	Total funds
	£	£	£
Net current assets	77,518	256,954	334,472
Net assets at the end of the year	<u>77,518</u>	<u>256,954</u>	<u>334,472</u>

Analysis of net assets between funds-Prior year

	General Unrestricted Funds	Restricted Funds	Total funds
	£	£	£
Net current assets	<u>35,396</u>	<u>383,503</u>	<u>418,899</u>
Net assets at the end of the year	<u><u>35,396</u></u>	<u><u>383,503</u></u>	<u><u>418,899</u></u>

Rainforest Trust UK
Notes to the financial statements
For the year ended 31 December 2021

12 Movements in funds-Current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Grant-making for charitable activities	383,503	1,742,220	(1,868,769)	-	256,954
Total restricted funds	<u>383,503</u>	<u>1,742,220</u>	<u>(1,868,769)</u>	<u>-</u>	<u>256,954</u>
Total unrestricted funds	<u>35,396</u>	<u>144,847</u>	<u>(102,725)</u>	<u>-</u>	<u>77,518</u>
Total funds	<u>418,899</u>	<u>1,887,067</u>	<u>(1,971,494)</u>	<u>-</u>	<u>334,472</u>

Movements in funds-Prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Grant-making for charitable activities	280,968	723,185	(620,650)	-	383,503
Total restricted funds	<u>280,968</u>	<u>723,185</u>	<u>(620,650)</u>	<u>-</u>	<u>383,503</u>
Total unrestricted funds	<u>5,508</u>	<u>126,735</u>	<u>(96,847)</u>	<u>-</u>	<u>35,396</u>
Total funds	<u>286,476</u>	<u>849,920</u>	<u>(717,497)</u>	<u>-</u>	<u>418,899</u>

13 Related party transactions

During the year, the Charity received total unrestricted donations of £25,554 from the Trustees.

RAINFOREST TRUST UK

England & Wales - Charity number 1169111

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
RAINFOREST TRUST UK**

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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RAINFOREST TRUST UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To conserve or assist in the conservation of tropical rainforests, and other forested areas worldwide, particularly those which are home to species that are classified as endangered, by supporting and initiating projects that are consistent with the sustainable conservation of the biological diversity of these forest and/or the endangered species themselves.

To advance the education and awareness of people worldwide concerning the ecological value of tropical rainforests and the necessity for their conservation.

Significant activities

2020 was a particularly challenging year for all charities due to the wide-ranging impacts of the Covid-19 pandemic. Despite this, Rainforest Trust UK are pleased to report another year of significant growth, with total income 34% higher than in 2019.

On 5th January 2020 three new staff members joined the Rainforest Trust UK team, the charity's first paid employees. The hiring of a Fundraising Manager and two Fundraising Coordinators significantly strengthened our team, as in previous years the charity was run entirely by a small team of volunteers, while the Executive Director continues to work on a voluntary basis. This allowed Rainforest Trust UK to expand our outreach and provide a higher level of donor care to our supporter base. The salaries for the new staff, and all other staff-related costs including the office space described below, are entirely funded through money received from Gift Aid and donations from our Board of Trustees, allowing us to maintain our pledge to pass on 100% of all project-specific donations to the projects themselves.

In January 2020 Rainforest Trust UK also moved into a shared office space called Sustainable Bankside II near London Bridge. Unfortunately due to the pandemic we were only able to use the office space for less than three months, as in mid-March all staff were instructed to work from home due to the pandemic. In July the decision was taken to cancel our contract with Sustainable Bankside and staff continued to work from home for the rest of the year and into 2021.

Also we did not hold any public or community events during 2020 due to the pandemic, which hampered our fundraising operation and prevented us from expanding our supporter base as we would have liked. However, our online operations increased significantly during this period, and the charity continued to be successful in recruiting new supporters, particularly ethically-minded businesses who joined the Rainforest Trust Corporate Conservation Circle. We also found that in some ways the pandemic was helpful for fundraising, as the origin of Covid-19 underlined the connection between the natural world and human health, and the dangers to the global population of the trafficking and consumption of wild animals taken from rainforests.

During 2020 funds were raised for our conservation projects via regular fundraising emails and newsletters, postal mailouts and online webinars. Donations were also made via the website's donation page, PayPal, online donation portals such as Benevity and the Charities Aid Foundation, fundraising platforms such as JustGiving, and on social media platforms such as Facebook. Again the Christmas Gift Certificate campaign was a particular success, with hundreds of gift certificates being issued during the festive season, raising thousands of pounds for our conservation projects.

Public benefit

The trustees have complied with section 4 of the 2006 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives.

Volunteers

In 2020 the charity continued to be staffed and run entirely by a small team of volunteers, which allows it to keep costs to an absolute minimum.

RAINFOREST TRUST UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities - overview

Rainforest Trust UK works in partnership with Rainforest Trust in the U.S. to place the most threatened tropical forests under permanent protection, saving endangered wildlife through partnerships and community engagement. This approach ensures sustainable results necessary for the long-term protection of tropical ecosystems and the wildlife they hold, and also help protect the planet against climate change.

We always manage our projects in partnership with trusted in-country NGO partners, who are best placed to deliver the most effective on-the-ground conservation. The project sites themselves are chosen so that they can provide a permanent refuge for endangered species. These biodiverse areas typically face a range of immediate threats, such as logging, mining and agriculture. The project site is placed under protection, either by land purchase or land designation as a community forest, National Park or other type of designated protected area. This approach to conservation affords the species who inhabit these areas permanent protection and a much greater chance of survival.

Our work also benefits the indigenous local communities who live in the forested areas, and all these projects are undertaken based on the principle of free, prior and informed consent of indigenous peoples. Some of our projects enable local indigenous groups to regain the land titling to their ancestral territory, allowing them to protect their traditional homeland in an environmentally friendly way.

By placing the area under protection, often by enabling indigenous communities to regain the legal titling for their ancestral lands, these communities are better able to live sustainably within their forests. This means that they are better protected from the impact of outside forces such as mining, oil and gas extraction and land-clearing for cattle ranches and agricultural crops, such as soya and oil palm. These communities also benefit through the creation of sustainable economic opportunities for local men and women, including training as guardians, wildlife monitors and ecotourism guides. Rainforest also provide vital ecosystem services, such as clean water, sustainable building materials and protection against landslides and floods.

Protecting the world's rainforests also benefits the planet as a whole by preserving the forests that are vital for life. Rainforest help to control the planet's weather systems, as they create 'rivers in the sky', which take rain to large areas of the planet, enabling crops to grow and communities to flourish. Rainforests are also huge storage systems of carbon, and by protecting these forests we are preventing billions of tonnes of carbon from entering the atmosphere as the greenhouse gas CO₂. It is estimated that 15% of net global carbon emissions are caused by deforestation - the same percentage as the global transportation sector - so by protecting these forests we are helping to mitigate climate change and benefiting society as a whole.

Charitable activities - project by project

Rainforest Trust UK built on its success of the previous two years by increasing donations by 31% month-on-month from the previous accounting period (2019: £646,937; 2020: £849,037).

Donations received by Rainforest Trust UK in 2020 were used to support individual conservation projects in Belize, Bolivia, Brazil, Colombia, Republic of the Congo, Costa Rica, the Dominican Republic, Ecuador, the Ivory Coast, Ghana, Indonesia, Kenya, Liberia, Laos, Madagascar, Mexico, Mozambique, Myanmar, Nepal, Panama, Peru, the Philippines and South Africa.

We also received donations for the Rainforest Trust Conservation Action Fund, which is used to support all our conservation projects as and when needed. The Conservation Action Fund is considered a restricted fund because 100% of all donations to this fund must be used exclusively for conservation projects, and cannot be used for core expenses, such as staff salaries, marketing, office costs, etc. The amount donated in 2020 to each fund or project is shown in the bar chart below.

RAINFOREST TRUST UK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

2020 TOTALS BY PROJECT/FUND

Conservation Action Fund	£163,251.27
Mexico Monarch Forest	£105,162.45
Indonesia Leuser Ecosystem	£79,272.44
Belize Maya Forest Corridor	£46,061.87
Nepal TMJ Forest	£40,436.46
Colombia Magdalena Valley	£38,044.11
Myanmar Pangolin Protection	£31,470.00
Ivory Coast Marine Protected Area	£26,458.38
Other Projects and Funds	£26,063.85
Brazil Santarem Parakeet	£24,753.42
Liberia Last Intact Forests	£21,474.20
Liberia Community Forest	£17,458.54
Myanmar Nan Thar Island	£13,621.39
Bolivia Blue-throated Macaw	£13,161.14
Colombia El Dorado	£12,055.00
Ecuador Choco Forest	£11,696.57
Congo Marine Protected Area	£10,955.00
Kenya Mount Namuli	£8,674.68
Guardians of the Rainforest	£6,633.50
Philippines Climate Refuge	£5,690.97
Ecuador Youth Reserve in the...	£5,081.46
Kenya Black Rhino Habitat	£4,824.00
Laos Greater Annamites	£4,029.50

£- £20,000.00 £40,000.00 £60,000.00 £80,000.00 £100,000.00 £120,000.00 £140,000.00 £160,000.00 £180,000.00

RAINFOREST TRUST UK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

Financial position

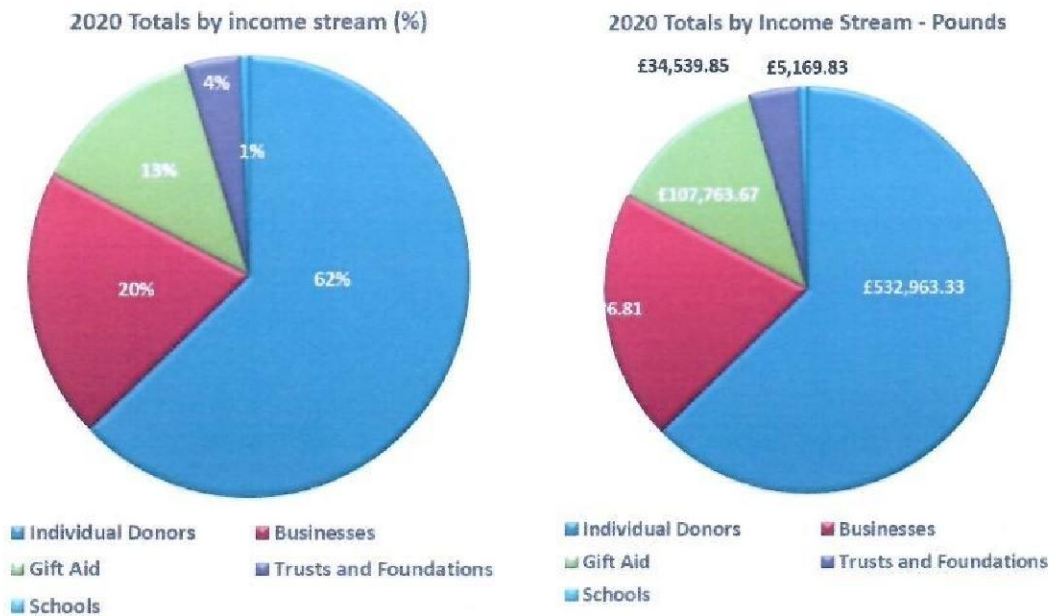
During the year £849,037 (£646,937 - 2019) was received in donations, £723,185 restricted and £125,852 unrestricted. £620,650 of restricted money was transferred to Rainforest Trust in the US. This left a closing balance on restricted funds of £383,503 (£280,968 - 2019). There was unrestricted expenditure of £96,847 (£19,300 - 2019) leaving a closing unrestricted balance of £35,396 (£5,508 - 2019). At the year end the bank held funds of £419,799 which included £383,503 of restricted money.

The balance remaining on restricted funds was transferred to Rainforest Trust in the US in early 2021.

Principal funding sources

As you can see from the pie charts below, the majority of our income in 2020 were from individual donors (62%), with 20% coming from businesses, followed by Gift Aid (13%), trusts and foundations (4%) and schools (1%). This money is raised through online fundraising, mailshots, personal contacts, social media and sponsored events. Rainforest Trust UK do not sell any merchandise.

The majority of the donations received from individual donors were via one-off donations (89%), with the other 11% coming from regular monthly donors. Note that the amount of income from Gift Aid in 2020 was relatively high because the charity claimed back Gift Aid resulting from donations received in 2019, which had not been claimed.



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is a CIO (Charity Incorporated Organisation)

RAINFOREST TRUST UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Rainforest Trust UK works in collaboration with Rainforest Trust in the U.S., a world-renowned conservation charity that has been in existence since 1988. Rainforest Trust has consistently been given the highest 4-star rating on Charity Navigator and received the Guidestar Platinum Seal of Transparency in 2020.

Rainforest Trust UK raises money for the same projects as Rainforest Trust (US), which are vetted and approved by our Board of Trustees at regular Trustees' meetings. Our relationship with Rainforest Trust (US) is defined by a Partnership Agreement (signed in 2017) and a Brand Sharing Agreement (signed in 2019).

Rainforest Trust UK is responsible for its own fundraising and marketing operations, promotional materials, accounting, staffing and other operational matters.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169111

Principal address

120 Muirkirk Road
Catford
London
SE6 1BH

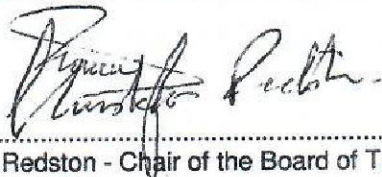
Trustees

C Redston
A M E Pickles
M Gruin
J Brueton
J Self (appointed 1.7.20)

Independent Examiner

Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Approved by order of the board of trustees on 27th October 2021 and signed on its behalf by:



.....
C Redston - Chair of the Board of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RAINFOREST TRUST UK

Independent examiner's report to the trustees of Rainforest Trust UK

I report to the charity trustees on my examination of the accounts of Rainforest Trust UK (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

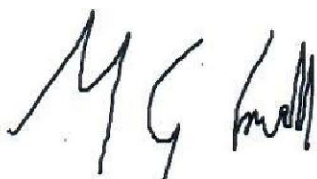
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Small FCA
ICAEW
Berkeley Hall Marshall Limited
6 Charlotte Street
Bath
BA1 2NE

Date: 27 October 2021

RAINFOREST TRUST UK**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	125,852	723,185	849,037	646,887
Investment income	3	<u>883</u>	<u>-</u>	<u>883</u>	<u>767</u>
Total		126,735	723,185	849,920	647,654
EXPENDITURE ON					
Raising funds	4	80,053	-	80,053	-
Charitable activities	5				
Rainforest Trust		<u>16,794</u>	<u>620,650</u>	<u>637,444</u>	392,692
Total		<u>96,847</u>	<u>620,650</u>	<u>717,497</u>	392,692
NET INCOME		29,888	102,535	132,423	254,962
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>5,508</u>	<u>280,968</u>	<u>286,476</u>	31,514
TOTAL FUNDS CARRIED FORWARD		<u>35,396</u>	<u>383,503</u>	<u>418,899</u>	<u>286,476</u>

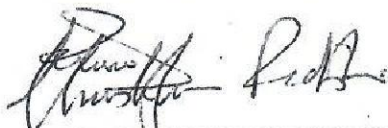
The notes form part of these financial statements

RAINFOREST TRUST UK

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	11	-	-	-	340
Cash at bank		<u>36,296</u>	<u>383,503</u>	<u>419,799</u>	<u>287,036</u>
		36,296	383,503	419,799	287,376
CREDITORS					
Amounts falling due within one year	12	<u>(900)</u>	-	<u>(900)</u>	<u>(900)</u>
NET CURRENT ASSETS		<u>35,396</u>	<u>383,503</u>	<u>418,899</u>	<u>286,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>35,396</u>	<u>383,503</u>	<u>418,899</u>	<u>286,476</u>
NET ASSETS		<u>35,396</u>	<u>383,503</u>	<u>418,899</u>	<u>286,476</u>
FUNDS					
Unrestricted funds	13			<u>35,396</u>	5,508
Restricted funds				<u>383,503</u>	<u>280,968</u>
TOTAL FUNDS				<u>418,899</u>	<u>286,476</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th October 2021 and were signed on its behalf by:



.....
C Redston Chair of the Board of Trustees

RAINFOREST TRUST UK

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>131,880</u>	<u>253,855</u>
Net cash provided by operating activities		<u>131,880</u>	<u>253,855</u>
Cash flows from investing activities			
Interest received		<u>883</u>	<u>767</u>
Net cash provided by investing activities		<u>883</u>	<u>767</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		132,763	254,622
Cash and cash equivalents at the beginning of the reporting period		<u>287,036</u>	<u>32,414</u>
Cash and cash equivalents at the end of the reporting period		<u>419,799</u>	<u>287,036</u>

The notes form part of these financial statements

RAINFOREST TRUST UK

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	132,423	254,962
Adjustments for:		
Interest received	(883)	(767)
Decrease/(increase) in debtors	<u>340</u>	<u>(340)</u>
Net cash provided by operations	<u>131,880</u>	<u>253,855</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank	<u>287,036</u>	<u>132,763</u>	<u>419,799</u>
	<u>287,036</u>	<u>132,763</u>	<u>419,799</u>
Total	<u>287,036</u>	<u>132,763</u>	<u>419,799</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	736,166	632,198
Gift aid	<u>112,871</u>	<u>14,689</u>
	<u>849,037</u>	<u>646,887</u>

RAINFOREST TRUST UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. INVESTMENT INCOME

	2020 £	2019 £
Deposit account interest	<u>883</u>	<u>767</u>

4. RAISING FUNDS

Investment management costs

	2020 £	2019 £
Staff costs	75,463	-
Rent	<u>4,590</u>	-
	<u>80,053</u>	-

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Rainforest Trust	<u>15,426</u>	<u>620,650</u>	<u>1,368</u>	<u>637,444</u>

6. GRANTS PAYABLE

	2020 £	2019 £
Rainforest Trust	<u>620,650</u>	<u>373,442</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
UK donations to US	<u>620,650</u>	<u>373,442</u>

7. SUPPORT COSTS

	Governance costs £
Rainforest Trust	<u>1,368</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustee expenses during the year (£569 - 2018).

9. STAFF COSTS

	2020 £	2019 £
Wages and salaries	73,000	-
Social security costs	832	-
Other pension costs	<u>1,631</u>	<u>-</u>
	<u>75,463</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Fundraising Manager	1	-
Fundraising Coordinators	<u>2</u>	<u>-</u>
	<u>3</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,858	633,029	646,887
Investment income	<u>767</u>	<u>-</u>	<u>767</u>
Total	14,625	633,029	647,654
EXPENDITURE ON			
Charitable activities			
Rainforest Trust	19,250	373,442	392,692
	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)	(4,625)	259,587	254,962
RECONCILIATION OF FUNDS			
Total funds brought forward	10,133	21,381	31,514
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD	<u>5,508</u>	<u>280,968</u>	<u>286,476</u>

RAINFOREST TRUST UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Other debtors	<u>-</u>	<u>340</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Other creditors	<u>900</u>	<u>900</u>

13. MOVEMENT IN FUNDS		Net movement	At
	At 1.1.20	in funds	31.12.20
	£	£	£
Unrestricted funds			
General fund	5,508	29,888	35,396
Restricted funds			
Restricted fund	280,968	102,535	383,503
TOTAL FUNDS	<u>286,476</u>	<u>132,423</u>	<u>418,899</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	126,735	(96,847)	29,888
Restricted funds			
Restricted fund	723,185	(620,650)	102,535
TOTAL FUNDS	<u>849,920</u>	<u>(717,497)</u>	<u>132,423</u>

Comparatives for movement in funds

	At 1.1.19	Net movement	At
	£	in funds	31.12.19
	£	£	£
Unrestricted funds			
General fund	10,133	(4,625)	5,508
Restricted funds			
Restricted fund	21,381	259,587	280,968
TOTAL FUNDS	<u>31,514</u>	<u>254,962</u>	<u>286,476</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,625	(19,250)	(4,625)
Restricted funds			
Restricted fund	633,029	(373,442)	259,587
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>647,654</u>	<u>(392,692)</u>	<u>254,962</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	10,133	25,263	35,396
Restricted funds			
Restricted fund	21,381	362,122	383,503
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>31,514</u>	<u>387,385</u>	<u>418,899</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,360	(116,097)	25,263
Restricted funds			
Restricted fund	1,356,214	(994,092)	362,122
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,497,574</u>	<u>(1,110,189)</u>	<u>387,385</u>

RAINFOREST TRUST UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

RAINFOREST TRUST UK**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	736,166	632,198
Gift aid	<u>112,871</u>	<u>14,689</u>
	849,037	646,887
Investment income		
Deposit account interest	<u>883</u>	<u>767</u>
Total incoming resources	849,920	647,654
EXPENDITURE		
Investment management costs		
Wages	73,000	-
Social security	832	-
Pensions	1,631	-
Rent	<u>4,590</u>	<u>-</u>
	80,053	-
Charitable activities		
Postage and stationery	196	619
Advertising	-	320
Sundries	1,964	-
Fundraising costs	5,258	11,000
Transaction charges	7,545	5,781
Recruitment costs	-	450
IT costs	463	-
Grants to institutions	<u>620,650</u>	<u>373,442</u>
	636,076	391,612
Support costs		
Governance costs		
Accountancy	<u>1,368</u>	<u>1,080</u>
Total resources expended	<u>717,497</u>	<u>392,692</u>
Net income	<u>132,423</u>	<u>254,962</u>

This page does not form part of the statutory financial statements