

Charity registration number: 1169108



Reach Community Projects (CIO)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

Reach Community Projects (CIO)

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Reach Community Projects (CIO)

Reference and Administrative Details

Trustees	Roy Graham Gavin Rowden Claire Darracott Kirsten Newble Leigh Carter
Senior Management / Leadership Team	Henry Wilson MBE Annetta Record Justine Cammiss-Strudwick
Charity Registration Number	1169108
Independent Examiner	Burdett King Accountancy Limited 8 The Hamiltons Newmarket Suffolk CB8 0NF

Reach Community Projects (CIO)

Trustees' Report

REACH Community Projects (CIO)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2023.

Trustees

Roy Graham

Alison Chorley

Gavin Rowden

David Howell

Claire Darracott

Flourishing, Thriving, Communities

Haverhill is an area of great need, characterised by high levels of social deprivation, debt and low income.

At REACH we believe that everyone deserves to live their life to the full. However, financial crisis and hardship related issues have a devastating effect on individual and family life. Debt, low income, and homelessness can lead to mental health problems, relationship breakdown, low aspiration, marginalisation, poor health and low self-esteem.

REACH is an independent charity that believes in a relational handholding approach to helping families and individuals who are suffering from or struggling with the effects of financial crisis or hardship. This includes debt advice, benefit help, housing, emergency food and utility assistance and more.

We have a vision to see **flourishing, thriving** and resilient **communities** where lives are transformed, and short-term solutions to financial hardship are no longer needed.

Our mission is to relieve and prevent financial hardship whilst tackling the causes and advocating for change.

We are a Haverhill based charity **proactively tackling poverty** and responding to financial hardship.

Our priorities are:

- Lifting people out of hardship and financial crisis
- Preventing people from falling into hardship and financial crisis
- Advocating for change through influencing and local campaigning

Our four areas of work are:

- **Prevention:** Proactively preventing future financial hardship through education and strengthening bespoke support systems (e.g., community connector role)
- **Policy:** Advocating for change through influencing, and collectively developing policy to tackle issues that are facing our local community
- **Longer-term support:** Alleviating financial hardship through income maximisation and debt advice
- **Emergency aid:** Providing immediate short-term support to alleviate financial crisis

Our approach is to:

- Create **circles of support** to promote **flourishing families** and individuals
- Tackling the **root causes** and drivers of financial hardship
- **Campaigning and influencing for change** incorporating the voice of our community, especially the voice of lived experience
- **Supporting** other neighbouring areas

Our focus is on **relational hand-holding support** – it is through relationships that confidence and resilience is built and there is a better chance of getting out of financial hardship.

Through getting money into client's pockets, education, money management and influencing for a fairer statutory support system, **fewer people would need short-term support.**

Reach Community Projects (CIO)

Trustees' Report (continued)

[Our purpose is to journey with people, however long it takes, providing practical help, advice, and support.]

Alongside our practical handholding support, we also use our experience, data, and research to feed into the bigger picture both locally and nationally to challenge some of the unfair structures that keep people trapped in poverty.

We recognise that we cannot do it all by ourselves, and therefore rely on support and funding from our partners to deliver on this vision and mission. Partnerships include The Trussell Trust, Community Money Advice, Suffolk Mind, The Salvation Army, Haverhill and District Churches Together, Haverhill Town Council, West Suffolk Council and Suffolk County Council, Healthwatch Suffolk, Turning Point (substance abuse) GamCare, ONE Haverhill Partnership.

The majority of our core work is centred around Haverhill (and the surrounding villages) where we have our head office and foodbank warehouse. However, we have answered the call to work in partnership with partners in nearby towns such as Newmarket (The Racing Centre) and Halstead (Braintree Foodbank) to deliver our life changing debt advice and income maximisation (benefits).

Our key values are:

- **Relationships** –We value a relational approach that builds trust and makes all the difference. It empowers a person to start believing in themselves and achieve their desired outcome.
- **Generosity** –We always believe in being generous first and foremost.
- **Responsibility** –Alongside generosity there has to be responsibility. We believe in being responsible with the resources entrusted to us. As much as we walk with a person, we recognise that we cannot do it all and people must be helped to take responsibility for their lives.
- **A ‘can-do’ attitude** –We will work tirelessly to resolve the person’s situation but, if we can’t do it, we generally know someone who can.
- **Honesty** –Just as we need the people that we are helping to be honest with us, we too need to be honest about what we can realistically do to help them.

Structure, governance and management

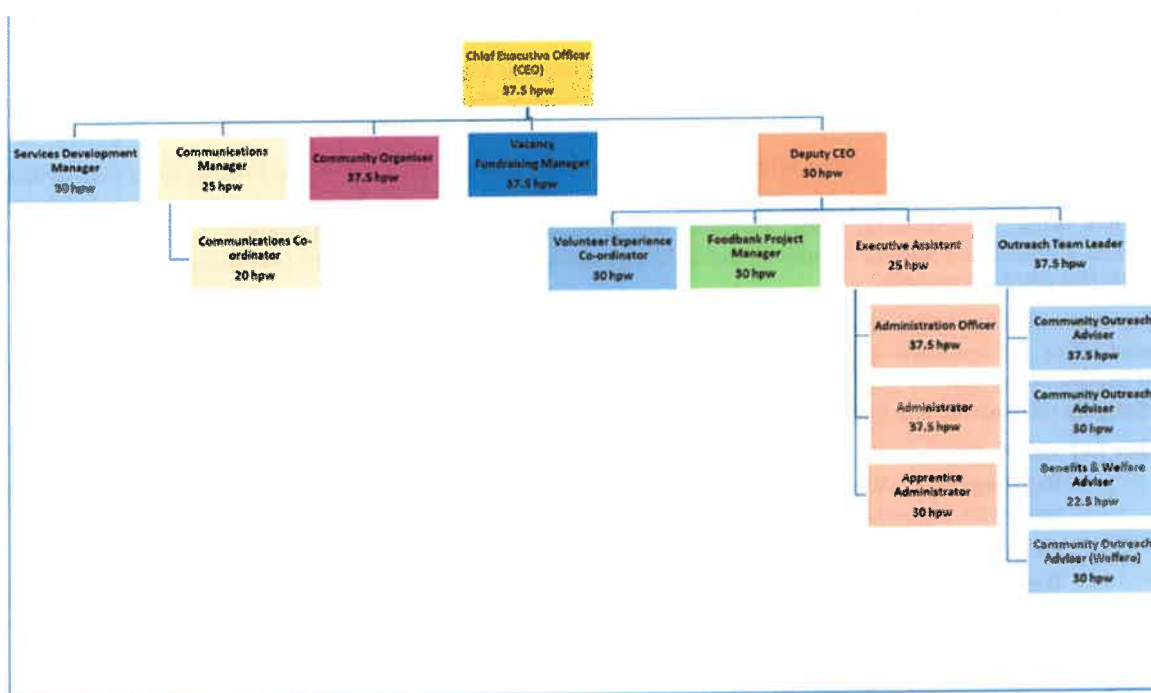
Nature of governing document

As a Charitable Incorporated Organisation (CIO) we have a Board of Trustees which meets on a regular basis. The board oversees and reviews the running of the charity including carefully monitoring our funding and our impact on the local community. New trustees are appointed based on the skills that they will bring to the trustee group.

Staffing: We have 17 members of staff and just one vacancy, a Fundraising Manager. In the last year we reorganised the executive team. the Operations Director became the Deputy CEO and the Services Director stood down from this role to take on Services Development Manager role.

Reach Community Projects (CIO)

Trustees' Report (continued)



We said goodbye to 5 members of staff, including our Communications Coordinator who moved to Scotland, our temporary Warehouse Team Leader, our Outreach Team Leader who relocated to the Channel Islands, our Projects Administrator who successfully completed her Level 3 Business Administration course (with a distinction, an extension of her apprenticeship with us) moved to mid-Suffolk, and the E-Commerce Co-ordinator resigned due to poor health.

In turn, we welcomed 6 new members of the team. A Welfare Advisor in October, a permanent Warehouse Manager in January, an Administration Officer in February (to back fill the vacancy created when the current role holder moved to Communications Team Leader). We also appointed a Communications Coordinator in February, an Outreach Team Leader in April and an Administrator who supports the debt team in June.

We also took the decision to take on a full-time Fundraising Manager and started to advertise this towards of the financial year, which also meant that we began the process of ending our relationship with our external consultant.

Volunteering:

Our volunteering numbers continue to buck the trend regionally and nationally. We now have over 90 active volunteers. The upward trend of new volunteers has now slowed; however, we do have new projects coming on stream over the next 12 months that will need volunteers to ensure they are run effectively.

Operations:

This last year has seen us work on our plans to become more accessible across the town and move away from a single point of operations. We ceased using our Resource Centre from August 2023 in favour of 'Collection Centres'.

Throughout the year we continued to grow these across the town. As of the end of September, we are operating from the Chalkstone Community Centre on a Monday and Wednesday, the Clements Community Centre on a Tuesday, Next Door Coffee Shop on a Thursday and St Mary's Church on a Friday. These are mostly staffed by volunteers, but we do have a member of the outreach team available to deal with any complex cases that do just drop in.

Reach Community Projects (CIO)

Trustees' Report (continued)

With regards to meeting clients for more in-depth meetings such as debt and benefit work, if these are not carried out in clients' homes, we have built on our relationship with the Salvation Army and are making use of their High Street presence, 'The Link' along with the meeting rooms at Chalkstone Community Centre.

Our eBay Shop:

The eBay shop had not been performing as well as it did throughout the first 2 years of operation (2019-2021). It was barely breaking even by the y/e 2022, despite looking at other ways to drive up sales. With the long-term sickness and sub-sequent resignation of our eBay coordinator, we took the opportunity to review the operation, e.g., could it be run effectively by volunteers? This coupled with the fact that we were running out of space in the office to house an ever-growing team of volunteers and staff. We therefore decided to close this operation and make use of the 'eBay room' in May 2023.

Public benefit:

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

A Note from the Chief Executive Officer:

As you can imagine, it has been an incredibly challenging year with increased need for our services during the worst 'cost-of-living' crisis in nearly 40 years. However, I am pleased to report that we have been able to press on with some of our plans as outlined below.

What we've done - Along with assisting 2959 people facing poverty in Haverhill and the surrounding area throughout the last year, our highest number ever; we have taken an opportunity offered to us by Suffolk County Council to pilot a 3-month schools budgeting project. Our Volunteer Coordinator launched a young people's volunteering programme. We partnered with Haverhill Town Council to pilot a cooking and budgeting course. Our Community Organiser created, with several other partners, a Mental Health Action Group to campaign for better mental health services in Haverhill.

In addition, we have increased our front-line hours from 150 hours p/w to 172.5. This has enabled us to tackle a huge increase in our workload, for example, seeing 75% more families struggling with complex debt, nearly ¾ of these had rent or mortgage arrears. We also continued to work on our data collection, impact measurement, sustainability as well as seeking greater strategic focus. This has led to categorising our projects under the following 3 headings:

- Emergency aid (emergency food, utilities, client aid etc.)
- Longer term support (debt and welfare work)
- Prevention (schools, cooking, and campaigning)

Highlights include:

- A whopping £639,577 of financial gain was achieved for 107 families (see the 'numbers' section below)
- 153 families were helped with debt, up from 88 for last year
- 692 young people have been taught budgeting since February
- 60 young people have engaged over the year to deliver 266 volunteering hours

At the end of September 2022; we said that we would do the following:

- **Strengthen and develop an income maximisation team** – we now have a team of volunteers who are triaging Monday to Friday. The Income Maximisation part continues to be developed, we are not where we would have hoped to have been, but we are expecting this to be fully operational by March 2024.
- **Develop an effective evaluation process to gauge client's emotional well-being** – this is currently happening and was launched in May. There are tweaks required to the data gathering and is ongoing.

Reach Community Projects (CIO)

Trustees' Report (continued)

- **Recruit specialist volunteers to carry out more in-depth data analysis and research** – this never really progressed despite pursuing opportunities. On a positive note, we have been given some additional funding to turn this into a paid position and is in our plans for 2024.
- **Set up agreements with potential trusted partners to include data sharing** – this is happening, we have set agreements with a few partners, but naturally, this is ongoing.
- **Develop a debt and welfare project in Uttlesford** – we began taking on new clients early September (once the data sharing agreement was in place.)
- **Expand our mobile hub service** – although village hubs have not been utilised, and we don't have any further plans in pushing this forward, we are now fully operational in community hubs 5 days a week.
- **Deliver money management courses into 2 schools** – we have been to 15 different schools to deliver budgeting lessons with more planned. As of the end of September 692 young people had received budgeting lessons from Tracey, our outreach advisor / educator. As of September, Tracey has taken on the role of 'Educator' for 15 hours p/w delivering budgeting to all schools in our geographical area.
- **Continue to work with partners on identifying gaps in service provision** – Following our community engagement events i.e., regular market stalls, High Street stalls, surveys etc., several gaps were identified that contribute towards families falling into financial crisis and hardship. These included life skills such as cooking and budgeting and poor mental health provision in the town. Therefore, with the aim of hardship prevention, we have undertaken the following:
 - **'Cooking on a Budget':** We partnered with Haverhill Town Council and the Haverhill Community Kitchen to pilot cooking and budgeting sessions for 10 young adults with varying vulnerabilities who struggle with life skills in general. Along with the cookery skills, we provided the budgeting sessions. This has led to a 4-week 'cooking on a budget' pilot that took place in August for 9 of our clients. This pilot was delivered in partnership with professional chef from Ashdon Catering. There are more planned, this includes 'Christmas dinner tips on a budget' and a set of videos on how to cook on a budget.
 - **Poor Mental Health Provision:** Again, to help prevent families falling further into hardship, the Mental Health Action Group was established in February. The MHAG is a partnership with several other organisations and led by our Community Organiser. Following months of research, a report was produced and widely circulated. Actions from the report now has the support of the 2 local GP surgeries in town. This is an ongoing project.
 - **Drug and alcohol support:** We continue to work with colleagues from the ONE Haverhill Partnership to improve service provision for families suffering hardship because of substance abuse. Following investment from West Suffolk Council we carried out an action research project to establish what could be done to improve the take up of recovery options provided by the statutory service. Several priorities have been identified and we are working with partners to improve service provision in Haverhill. This is an ongoing project.

Overall Numbers:

- 1528 families were helped with 1807 issues. This includes 943 issues regarding emergency food requests. There were 2959 beneficiaries of which 1167 were children (up by 12% on last year)
- 153 families were helped with debt, a total of 319 beneficiaries (197 adults and 122 children)
- £639,577 of financial gains for 107 of our families! This includes 21 families that have been set free from the misery of debt and a further 23 on their way. 42 families received benefits, and 25 families helped in other ways.
- Total number of people helped with welfare, (benefit, housing, client aid etc.) are 840 (552 adults and 288 children)
- Sadly, our foodbank project numbers remain stubbornly high with a new record number of people fed for the year – 2037, with little sign yet that the situation is likely to improve any time soon. It is a very small increase on last years' figure of 2005 people fed, but it's the increase in the number of children that is the most concerning. More families are being sucked into financial crisis and hardship. In total, 947 food boxes were given out, 1224 adults and 813 children were fed.

Reach Community Projects (CIO)

Trustees' Report (continued)

Newmarket Project:

Word is definitely out in Newmarket which has meant that our work has exploded! The numbers of families helped has grown by just over 150% - up from 69 to 175. There have been a few challenges with the Newmarket project: i) finding a permanent office space following the closure of the previous office and ii) securing the additional funding needed to ensure the project remains sustainable in the longer term.

- 175 families helped with 219 issues (83 for last year). This includes 37 issues of debt, 36 with benefits and 82 with client aid. There were 394 beneficiaries, including 186 children

We continue partnership working with a satellite project in Sudbury (www.number72.net) they carry out all their face-to-face debt work whereas we supply the back-office work and general welfare and benefits advice. We have also just begun, at the beginning of September, to take on new families in Saffron Walden and Halstead in North Essex.

Relationships with Partner Organisations:

We have seen a strengthening of partnership working, this includes a new project with Suffolk Mind, the Mental Health Action Group, there are several partners in Haverhill. We continue to work with many other partners including Haverhill Town Council, West Suffolk and Suffolk County Councils. All our hubs are run in partnership with local churches.

The challenges and how we've overcome:

Mental health: The biggest challenge that we are facing is mental health. Time and again, when one of our outreach team sees a client for the first time, the advisor must unwrap layers of historic emotional turmoil before we can get to the issue that we are trained to deal with - relieving financial crisis and hardship. This is borne out in our research carried out between February and April this year (2023) where we surveyed individuals who called us seeking support. Of the 43 clients who consented to taking part in the survey, 38 individuals, 88.4%, said they had suffered with poor mental health within the last three to six months. The complexity of the cases has also had a detrimental effect on frontline staff. Just recently, a triage volunteer had to deal with 2 suicide threats one after the other. (The emergency services were called; our triage volunteer was taken off frontline duties and support offered.)

As well as working with statutory services to try and address the lack of services, we have trained our front-line team in Mental Health First Aid provided by Suffolk Mind. We also have engaged the services of a local counsellor for staff. It remains a challenge and one that we are monitoring closely.

We are also planning to introduce a new role – a 'Community Connector' that will sit between our client services team and external services. The idea is to lift the burden away from our outreach advisors and 'connect' them to an appropriate agency or volunteer. We plan to have this role in place by January 2024.

Our finances:

Our provisional figures for the y/e 30th September; income - £572,000 (up from £462,00 last year). This was higher than anticipated due to the investment from the Trussell Trust into our Community Connector role just before the end of our financial year. Expenditure was around £556,000. Although our income from individuals has increased by over 10%, up from £120,000 to £135,000, the share of overall income percentage has decreased to 24%.

Our budget:

We have an approximate budget for the forthcoming year of approximately £650,000.

Reach Community Projects (CIO)

Trustees' Report (continued)

An example of how the project is changing lives:

Jason's Story

Jason came to REACH in a time of personal crisis and was given the opportunity to turn his own life around by taking responsibility and making a change. Now he has a community to turn to, but he wouldn't have been able to take that first step without your help to get him through the lowest part of his life. In turn, he is able to give support to others through volunteering.

Jason says: *"Volunteering for REACH has completely changed my life. I had never heard of REACH until I was at my lowest, and in need of a food parcel myself."*

"I had an accident where I worked as a welder/fabricator. I had to have six weeks off work, but as an alcoholic it was an awful experience. I was left alone and very lonely with my thoughts, and I would just drink to fill the days."

"When I returned to work and abruptly stopped drinking, it led to seizures, and I became stuck in a loop. If I drank, I'd get caught up with the wrong people and become completely reliant on alcohol. If I stopped drinking completely, I'd end up in hospital with seizures followed by recovery time at home alone and end up drinking."

"After I had been to rehab, I was still off work following my most recent seizure. That meant I was struggling to cover my bills; I couldn't afford heating and was living on instant rice packets. When REACH gave me a food parcel, it was like receiving a lifeline, and I simply couldn't believe they were giving me more food than I'd seen in months. They even helped me to apply for some benefits to bridge the gap until I can return to work, and in winter an energy top up voucher so I didn't freeze in the nights."

"I knew I had to find another way to spend my days if I wanted to turn my life around, so I asked if I could volunteer in the REACH warehouse. It's brilliant. The people are nice, and it feels great to be doing something useful. Here, I can build relationships that aren't based on alcohol. I've made friends with all sorts of people; I even met my partner while volunteering for REACH, and we're very good for each other. I'm in such a good place now. So, REACH has had a massive impact on me, and I feel like I need REACH more than they need me, really!"

Special Thanks:

We are indebted to all those who have assisted us in our mission to lift families out of financial crisis and hardship. Thank you to our many volunteers who give their time on a regular basis. Thank you too to our partners, these include Trussell Trust, West Suffolk Council, South Cambridgeshire District Council, Suffolk Community Foundation and Haverhill Town Council. The River of Life Community Church, Haverhill Methodist Church, St Mary's Church, Haverhill, The Salvation Army, Cambridgeshire Community Foundation, Mrs LD Rope, Suffolk County Council, Garfield Weston, Essex Community Foundation, The Racing Centre (Newmarket), and of course, those that wish to remain anonymous. There are many more individual donors, businesses, community groups, churches and schools who have all contributed to make 2022-23 a much easier task than we could ever have imagined! Thank you.

Henry Wilson MBE
Chief Executive Officer

Reach Community Projects (CIO)

Trustees' Report (continued)

Plans for future periods:

If the predictions are correct from the foodbank network - the Trussell Trust (www.trusselltrust.org), we are anticipating a torrid winter of increased food requests and possible shortages in donations. Debt enquiries are continuing to rise too, and we are currently recruiting to increase our frontline debt and welfare (D&W) staffing capacity. That said, we are pressing on with the roll-out of schools' work and the cooking on a budget with our clients.

The next 12 months key objectives include the following (alongside meeting increased D&W, and food needs):

- Develop partnerships with agencies such as Suffolk Mind, the Steam Café, to bring mental health services into Haverhill at least 1 day per week by October 2024 – releasing the burden on our frontline team
- Increase our schools budgeting work across our geographical area to 30 schools by October 2024
- Expand our frontline capacity from 172.5 hours p/w to at least 187.5 hours p/w by Spring 2024
- Consolidate D&W in Uttlesford and explore launching/bolstering D&W in Sudbury by the end of 2024
- Recruit a data impact officer by Spring 2024 to work alongside our Fundraising/Comms team to better measure our impact
- Recruit a 'Community Connector' by Spring 2024
- Launch an advisory panel made up of those with lived experience by May 2024

Financial review

Policy on reserves

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. REACH maintains free unrestricted reserves:

- To provide a level of working capital that protects the continuity of its core work
- To provide a level of funding for unexpected opportunities
- To provide cover for risks such as unforeseen expenditure or unanticipated loss of income.


We endeavour to maintain 3 months of staffing and running costs.

The board of trustees will review the above criteria with reference to REACH's strategy and Annual Plan and determine the target level of free reserves to meet these.

The board of trustees will at times designate funds from free reserves for significant project costs or replacement of major assets.

The accounts set out on the following pages reflect the activities of the charity.

The annual report was approved by the trustees of the charity on 24 July 2024 and signed on its behalf by:



Roy Graham
Chairman and trustee

Reach Community Projects (CIO)

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reach Community Projects (CIO)

Independent Examiner's Report to the trustees of Reach Community Projects (CIO)

I report to the trustees on my examination of the accounts of Reach Community Projects (CIO) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of Reach Community Projects (CIO) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Reach Community Projects (CIO)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Reach Community Projects (CIO)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountant, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Reach Community Projects (CIO) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Lisa King
Chartered Certified Accountant

8 The Hamiltons
Newmarket
Suffolk
CB8 0NF

24 July 2024

Reach Community Projects (CIO)

Statement of Financial Activities for the Year Ended 30 September 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	409,083	215,712	624,795
Investment income	3	-	12	12
Other income		2,200	-	2,200
Total income		<u>411,283</u>	<u>215,724</u>	<u>627,007</u>
Expenditure on:				
Raising funds		(357)	(30,166)	(30,523)
Charitable activities		(68,453)	(193,754)	(262,207)
Other expenditure		<u>(181,632)</u>	<u>(87,598)</u>	<u>(269,230)</u>
Total expenditure		<u>(250,442)</u>	<u>(311,518)</u>	<u>(561,960)</u>
Net income/(expenditure)		160,841	(95,794)	65,047
Gross transfers between funds		<u>(63,138)</u>	<u>63,138</u>	<u>-</u>
Net movement in funds		97,703	(32,656)	65,047
Reconciliation of funds				
Total funds brought forward		<u>13,600</u>	<u>72,748</u>	<u>86,348</u>
Total funds carried forward	14	<u>111,303</u>	<u>40,092</u>	<u>151,395</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		162,648	219,050	381,698
Investment income	3	-	1	1
Other income		-	90	90
Total income		<u>162,648</u>	<u>219,141</u>	<u>381,789</u>
Expenditure on:				
Raising funds		(791)	(32,022)	(32,813)
Charitable activities		(62,747)	(65,731)	(128,478)
Other expenditure		<u>(127,762)</u>	<u>(184,685)</u>	<u>(312,447)</u>
Total expenditure		<u>(191,300)</u>	<u>(282,438)</u>	<u>(473,738)</u>
Net expenditure		(28,652)	(63,297)	(91,949)
Gross transfers between funds		<u>(33,967)</u>	<u>33,967</u>	<u>-</u>
Net movement in funds		(62,619)	(29,330)	(91,949)
Reconciliation of funds				
Total funds brought forward		<u>76,220</u>	<u>102,077</u>	<u>178,297</u>
Total funds carried forward	14	<u>13,601</u>	<u>72,747</u>	<u>86,348</u>

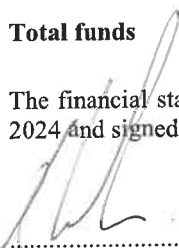
All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 14 to 24 form an integral part of these financial statements.
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Reach Community Projects (CIO)
(Registration number: 1169108)
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	12,215	3,063
Current assets			
Debtors	10	-	5,107
Cash at bank and in hand	11	<u>196,160</u>	<u>173,699</u>
		196,160	178,806
Creditors: Amounts falling due within one year	12	<u>(16,032)</u>	<u>(10,262)</u>
Net current assets		<u>180,128</u>	<u>168,544</u>
Total assets less current liabilities		192,343	171,607
Creditors: Amounts falling due after more than one year	13	<u>(40,948)</u>	<u>(85,259)</u>
Net assets		<u>151,395</u>	<u>86,348</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		40,092	72,747
Unrestricted income funds			
Unrestricted funds		<u>111,303</u>	<u>13,601</u>
Total funds	14	<u>151,395</u>	<u>86,348</u>

The financial statements on pages 12 to 24 were approved by the trustees, and authorised for issue on 24 July 2024 and signed on their behalf by:



 Roy Graham
 Chairman and trustee

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Reach Community Projects (CIO) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature are recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Online donations	14,910	-	14,910	21,386
One off gifts	77,483	4,995	82,478	74,417
Gift aid reclaimed	9,914	-	9,914	1,003
Grants, including capital grants;				
Core funding grants	271,938	203,992	475,930	245,923
Regular giving and capital donations	<u>34,838</u>	<u>6,725</u>	<u>41,563</u>	<u>38,969</u>
	<u><u>409,083</u></u>	<u><u>215,712</u></u>	<u><u>624,795</u></u>	<u><u>381,698</u></u>

3 Investment income

	Restricted funds £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>12</u>	<u>12</u>
Total for 2023	<u><u>12</u></u>	<u><u>12</u></u>
Total for 2022	<u><u>1</u></u>	<u><u>1</u></u>

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	600	600
Depreciation, amortisation and other similar costs	2,478	2,478
Total for 2023	3,078	3,078
Total for 2022	600	600

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

6 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	228,050	281,896
Social security costs	22,331	14,853
Pension costs	9,109	7,133
Other staff costs	9,740	8,565
	<u>269,230</u>	<u>312,447</u>

17 (2022 - 16) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £9,109 (2022 - £7,133).

No employee received emoluments of more than £60,000 during the year

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>600</u>	<u>600</u>

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 October 2022	26,216	-	26,216
Additions	1,630	10,000	11,630
At 30 September 2023	27,846	10,000	37,846
Depreciation			
At 1 October 2022	23,153	-	23,153
Charge for the year	620	1,858	2,478
At 30 September 2023	23,773	1,858	25,631
Net book value			
At 30 September 2023	4,073	8,142	12,215
At 30 September 2022	3,063	-	3,063

10 Debtors

	2023 £	2022 £
Other debtors	-	5,107

11 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	1,253	456
Cash at bank	194,907	173,243
	196,160	173,699

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,465	1,878
Other taxation and social security	7,665	5,455
Other creditors	2,302	1,729
Accruals	600	1,200
	<u>16,032</u>	<u>10,262</u>

13 Creditors: amounts falling due after one year

	2023 £	2022 £
Deferred income	<u>40,948</u>	<u>85,259</u>

Deferred income refers to grant income received in the year that has been carried forward to the following year.

14 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
General	13,600	411,283	(250,442)	(63,138)	111,303
Restricted funds	<u>72,748</u>	<u>215,724</u>	<u>(311,518)</u>	<u>63,138</u>	<u>40,092</u>
Total funds	<u>86,348</u>	<u>627,007</u>	<u>(561,960)</u>	<u>-</u>	<u>151,395</u>

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted					
<i>General</i>					
Reach	5,198	407,407	(240,125)	(63,138)	109,342
Social Enterprise	8,402	3,876	(10,317)	-	1,961
	<u>13,600</u>	<u>411,283</u>	<u>(250,442)</u>	<u>(63,138)</u>	<u>111,303</u>
Restricted					
Foodbank	-	29,085	(92,223)	63,138	-
Reach into the Community	59,718	160,319	(189,194)	-	30,843
Client Aid	13,030	26,320	(30,101)	-	9,249
	<u>72,748</u>	<u>215,724</u>	<u>(311,518)</u>	<u>63,138</u>	<u>40,092</u>
Total funds	<u>86,348</u>	<u>627,007</u>	<u>(561,960)</u>	<u>-</u>	<u>151,395</u>
	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
Unrestricted funds					
General	76,220	162,648	(191,300)	(33,967)	13,601
Restricted funds	<u>102,077</u>	<u>219,141</u>	<u>(282,438)</u>	<u>33,967</u>	<u>72,747</u>
Total funds	<u>178,297</u>	<u>381,789</u>	<u>(473,738)</u>	<u>-</u>	<u>86,348</u>