

Charity registration number: 1169108

Reach Community Projects (CIO)

Annual Report and Financial Statements
for the Year Ended 30 September 2020

Reach Community Projects (CIO)

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Reach Community Projects (CIO)

Reference and Administrative Details

Chairman	Roy Graham
Trustees	Roy Graham Alison Chorley Gavin Rowden David Howell Claire Darracott
Senior Management Team	Henry Wilson MBE Ann Allen Annetta Record Sandra Mann
Registered Office	Room 1 Wisdom Facilities Centre 42 Hollands Road Haverhill Suffolk CB9 8SA
Charity Registration Number	1169108
Independent Examiner	Burdett King Accountancy Limited 8 The Hamiltons Newmarket Suffolk CB8 0NF

Reach Community Projects (CIO)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2020.

Trustees

Roy Graham

Alison Chorley

Gavin Rowden

David Howell

Claire Darracott

Objectives and activities

Haverhill is an area of great need, characterised by high levels of social deprivation, debt and low income. At REACH we believe that everyone deserves to live their lives to the full. However, poverty has a devastating effect on individual and family life. Debt, low income and homelessness can lead to mental health problems, relationship breakdown, low aspiration, marginalisation, poor health and low self-esteem.

The purpose of REACH is to support individuals/families in financial crisis in and around Haverhill, restoring people's dignity and reviving their hope.

To assist us with our mission we run a number of projects and activities aimed at uncovering and resolving the root issues that our clients are experiencing:

- Resource Centre – A drop-in centre and access point for all REACH resources, open weekdays, providing a warm welcome and practical help for people struggling with poverty, e.g. housing, benefit, form completion, job searching and so much more
- Money Advice – Free face to face debt advice for people struggling with debt
- Foodbank – Emergency food for unexpected crises
- Starter Packs – Essential bedding and kitchenware when someone literally has nothing
- Client Aid – Financial assistance through donation-based projects such as Acts 435 (www.acts435.org.uk) to provide essential items such as beds, white goods, gas and electricity
- Reach into the Community – All of the REACH resources taken out to those that cannot get in to see us whether it's because of ill health or geographical reasons

Our key values are:

- Generosity – if in doubt, we will always seek to be generous
- Responsibility – This has to be coupled with responsibility, both from the people we are helping and how we distribute the resources entrusted to us
- Believing for better – Our current circumstances do not have to determine our future
- Honesty – Just as we need the people, we are helping to be honest with us, we too need to be honest about what we can realistically do to help them.

Reach Community Projects (CIO)

Trustees' Report

Structure, governance and management

Nature of governing document

As a Charitable Incorporated Organisation (CIO) we have a Board of Trustees which meets on a regular basis. The board oversees and reviews the running of the charity including carefully monitoring our funding and our impact on the local community. New trustees are appointed based on the skills that they will bring to the trustee group.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Organisational structure

We have 10 members of staff. Staff roles are Projects Director, Office Manager, Client Relationships Manager, 3 Community Outreach Advisers, Projects Administrator, Apprentice Administrator, Foodbank Manager and Social Enterprise E-Commerce Co-ordinator.

We also have around 70 volunteers who help with all aspects of the charity, from administration to Chaperones, to Foodbank, to Resource Centre advisers. We have seen an increase in young people volunteering with us for their Duke of Edinburgh Award. We have a number of volunteers who require additional support, this includes partnerships with Horace Eve house (Mencap), and Broadlands Hall School.

A large proportion of our client-facing work takes place at our Resource Centre. The Resource Centre is a drop-in centre, open from 2-5pm Monday-Friday plus mornings/evenings for appointments. It is our foodbank distribution centre, but we are so much more than a foodbank. We case note our client visits and work with our clients to uncover the reasons for the visit, with the aim of resolving the underlying issues that caused them to come to us. Although there is not time restriction on how long a client can spend with us, we do tend to set up appointments for the more complex cases outside of drop-in hours.

Achievements and performance

A Note from the Projects Director

2019/2020 was a strange year for everybody. We spent six months of it in a global pandemic and as a result had to change our way of working to meet government restrictions, but still be available to the local community who needed us. We stopped all face to face interactions and moved over to virtual / telephone interactions with door step drops to deliver emergency food boxes. As restrictions lifted we were able to move back to a more normal way of working and by July our resource centre was open again, although only by appointment.

During this time those of our volunteers who were over 70, were asked to shield. We recruited new volunteers (many of which had been placed on furlough by their employers), and again as restrictions lifted some of previous volunteers were able to come back to us.

Despite this we were still able to:

- Distribute 807 food boxes that fed 1554 people (554 were children)
- Helped 94 families with entrenched debt, including 20 of these (22%) become free from debt.
- Distributed a total of £2,021 winter fuel poverty grants to 35 families to help them keep their homes warm over the winter period
- Help 43 families living in the rural areas surrounding Haverhill

Reach Community Projects (CIO)

Trustees' Report

Behind each of these statistic is a story of hope. A story like Sally's which can be found at <https://www.reachhaverhill.org.uk/Groups/364278/SallysStory.aspx>

Currently 65% of our income comes from grants and to make us less reliant we have recruited a social enterprise e-commerce co-ordinator who has set up an eBay shop on behalf of Reach. Items are donated to us and then sold on the eBay shop, so all profit made is unrestricted income. As it is an eBay shop it has meant we have been able to continue to trade during the pandemic, unlike many charity shops.

We are indebted to all those who have assisted us in our mission to lift families out of poverty in and around Haverhill. Thank you to our many volunteers who give their time on a regular basis. Thank you too to our partners, these include Trussell Trust, West Suffolk Council, Suffolk Community Foundation, Haverhill Town Council, Cambridgeshire Community Foundation, People's Postcode Lottery, Garfield Weston Foundation and the Henry Smith Charity and of course those that wish to remain anonymous. There are many more individual donors, businesses, community groups, churches and schools who have all contributed to make 2019-20 a very fruitful year. Thank you

Henry Wilson

Projects Director

Plans for future periods

As we prepare this annual report, things are looking positive as further restrictions are lifted with regards to the global pandemic. Our immediate plans focus on helping families who are in financial crisis particularly as a result of the pandemic. We are expecting an increase in the need for debt advice over the next year as people are made redundant or continue to survive on reduced income because of being furloughed. To recognise this continued need, we are planning on increasing our administration team in the middle part of the next financial year and will be looking to increase our outreach team.

We still have uncertainty at the moment as to when our operations will be able to reopen fully, we will adhere to government guidance and return to face to face meetings and home visits as soon as we are able.

We are working with partners to expand our offer geographically, but also set up food distribution points in more accessible areas that are staffed by volunteers from local churches. We will shortly be launching our online debt tools, that will direct people through the maze of debt whilst waiting for an adviser to contact them.

Our longer term ideas include providing more volunteering options especially to young people who are currently unemployed. Looking at providing basic food recipes with our food boxes. Extending our outreach work to more rural villages and areas where there is no current debt advice provision to make it more accessible to people living in these areas. We are also developing our partnerships with other agencies, charities and churches to help strengthen a whole circle of support around an individual or family in need.

Reach Community Projects (CIO)

Trustees' Report

Financial review

Policy on reserves

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. REACH maintains free unrestricted reserves:

- To provide a level of working capital that protects the continuity of its core work
- To provide a level of funding for unexpected opportunities
- To provide cover for risks such as unforeseen expenditure or unanticipated loss of income.


We endeavour to maintain 3 months of staffing and running costs.

The board of trustees will review the above criteria with reference to REACH's strategy and Annual Plan and determine the target level of free reserves to meet these.

The board of trustees will at times designate funds from free reserves for significant project costs or replacement of major assets.

The accounts set out on the following pages reflect the activities of the charity.

The annual report was approved by the trustees of the charity on 16th July 2021 and signed on its behalf by:


.....
Roy Graham
Chairman and Trustee

Reach Community Projects (CIO)

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Reach Community Projects (CIO) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reach Community Projects (CIO)

Independent Examiner's Report to the trustees of Reach Community Projects (CIO)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2020 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Reach Community Projects (CIO) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Reach Community Projects (CIO)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Certified Accountant, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Reach Community Projects (CIO) as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Lisa King
Chartered Certified Accountant
Burdett King Accountancy Limited
8 The Hamiltons
Newmarket
Suffolk
CB8 0NF

9 July 2021

Reach Community Projects (CIO)

Statement of Financial Activities for the Year Ended 30 September 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

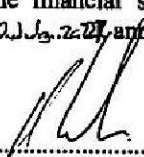
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	185,215	152,160	337,375
Investment income	3	3	-	3
Total income		<u>185,218</u>	<u>152,160</u>	<u>337,378</u>
Expenditure on:				
Raising funds		(33,581)	(8,079)	(41,660)
Charitable activities		53,213	(123,590)	(70,377)
Other expenditure		<u>(155,437)</u>	<u>-</u>	<u>(155,437)</u>
Total expenditure		<u>(135,805)</u>	<u>(131,669)</u>	<u>(267,474)</u>
Net income		<u>49,413</u>	<u>20,491</u>	<u>69,904</u>
Net movement in funds		49,413	20,491	69,904
Reconciliation of funds				
Total funds brought forward		<u>7,487</u>	<u>57,132</u>	<u>64,619</u>
Total funds carried forward	13	<u>56,900</u>	<u>77,623</u>	<u>134,523</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	2	136,621	127,081	263,702
Investment income	3	2	-	2
Total income		<u>136,623</u>	<u>127,081</u>	<u>263,704</u>
Expenditure on:				
Raising funds		(19,169)	-	(19,169)
Charitable activities		(18,977)	(59,105)	(78,082)
Other expenditure		<u>(135,706)</u>	<u>(10,844)</u>	<u>(146,550)</u>
Total expenditure		<u>(173,852)</u>	<u>(69,949)</u>	<u>(243,801)</u>
Net (expenditure)/income		<u>(37,229)</u>	<u>57,132</u>	<u>19,903</u>
Net movement in funds		(37,229)	57,132	19,903
Reconciliation of funds				
Total funds brought forward		<u>44,716</u>	<u>-</u>	<u>44,716</u>
Total funds carried forward	13	<u>7,487</u>	<u>57,132</u>	<u>64,619</u>

All of the charity's activities derive from continuing operations during the above two periods.

Reach Community Projects (CIO)
(Registration number: 12345678)
Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	-	1,878
Current assets			
Debtors	10	6,373	6,549
Cash at bank and in hand	11	<u>137,532</u>	<u>64,367</u>
		143,905	70,916
Creditors: Amounts falling due within one year	12	<u>(9,382)</u>	<u>(8,175)</u>
Net current assets		<u>134,523</u>	<u>62,741</u>
Net assets		<u>134,523</u>	<u>64,619</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		77,623	57,132
Unrestricted income funds			
Unrestricted funds		<u>56,900</u>	<u>7,487</u>
Total funds	13	<u>134,523</u>	<u>64,619</u>

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 10.10.2020 and signed on their behalf by:



 Roy Graham
 Chairman and Trustee

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Reach Community Projects (CIO) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if they do not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2020

2 Income from donations and legacies

	Unrestricted funds			
	General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;				
Donations from individuals	26,826	-	26,826	6,278
Donations and legacies	49,978	-	49,978	20,159
Gift aid reclaimed	2,000	-	2,000	3,535
Grants, including capital grants;				
Government/community funding	72,344	142,915	215,259	197,316
Grants from other charities	11,000	9,245	20,245	18,341
Regular giving and capital donations	<u>23,067</u>	<u>-</u>	<u>23,067</u>	<u>18,073</u>
	<u>185,215</u>	<u>152,160</u>	<u>337,375</u>	<u>263,702</u>

3 Investment income

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3</u>	<u>3</u>	<u>2</u>

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	<u>600</u>	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>	<u>600</u>

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2020

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	141,014	122,994
Social security costs	6,116	5,293
Pension costs	4,233	2,801
Other staff costs	4,074	4,618
	<u>155,437</u>	<u>135,706</u>

8 (2019 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,233 (2019 - £2,801).

No employee received emoluments of more than £60,000 during the year.

7 Independent examiner's remuneration

	2020	2019
	£	£
Examination of the financial statements	<u>600</u>	<u>600</u>

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2020

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 October 2019	22,699	22,699
At 30 September 2020	22,699	22,699
Depreciation		
At 1 October 2019	20,821	20,821
Charge for the year	1,878	1,878
At 30 September 2020	22,699	22,699
Net book value		
At 30 September 2020	-	-
At 30 September 2019	1,878	1,878

10 Debtors

	2020 £	2019 £
Prepayments	376	2,552
Other debtors	5,997	3,997
	6,373	6,549

11 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	415	138
Cash at bank	137,117	64,229
	137,532	64,367

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2020

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	5,365	4,778
Other taxation and social security	1,983	1,885
Other creditors	834	912
Accruals	1,200	600
	<u>9,382</u>	<u>8,175</u>

13 Funds

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
General	19,850	185,218	(135,805)	69,263
Other unrestricted funds	<u>(12,363)</u>	<u>-</u>	<u>-</u>	<u>(12,363)</u>
Total unrestricted funds	7,487	185,218	(135,805)	56,900
Restricted funds	<u>57,132</u>	<u>152,160</u>	<u>(131,669)</u>	<u>77,623</u>
Total funds	<u>64,619</u>	<u>337,378</u>	<u>(267,474)</u>	<u>134,523</u>
	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
<i>General</i>				
Community	986	-	-	986
Food Bank	(17,742)	9,816	(22,297)	(30,223)
Surviving Winter	(1,800)	11,500	(1,185)	8,515
RMA	9,677	6,485	(76,329)	(60,167)
Reach	28,729	145,092	(33,343)	140,478
Social Enterprise	<u>-</u>	<u>12,322</u>	<u>(2,651)</u>	<u>9,671</u>
	19,850	185,215	(135,805)	69,260
<i>Other unrestricted funds</i>				
General	1,687	-	-	1,687
HAC	810	-	-	810
Furniture	<u>(14,860)</u>	<u>-</u>	<u>-</u>	<u>(14,860)</u>
	<u>(12,363)</u>	<u>-</u>	<u>-</u>	<u>(12,363)</u>

Reach Community Projects (CIO)

Notes to the Financial Statements for the Year Ended 30 September 2020

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Total unrestricted funds	<u>7,487</u>	<u>185,215</u>	<u>(135,805)</u>	<u>56,897</u>
Restricted funds				
Foodbank	17,500	35,445	(41,224)	11,721
Social Enterprise	4,815	9,360	(9,495)	4,680
Reach into the Community	38,775	107,355	(84,908)	61,222
Resource Centre Refurbishment	<u>(3,958)</u>	<u>-</u>	<u>3,958</u>	<u>-</u>
	<u>57,132</u>	<u>152,160</u>	<u>(131,669)</u>	<u>77,623</u>
Total funds	<u><u>64,619</u></u>	<u><u>337,375</u></u>	<u><u>(267,474)</u></u>	<u><u>134,520</u></u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	(375,873)	(375,873)
Current liabilities	<u>(4,664)</u>	<u>(4,664)</u>
Total net assets	<u><u>(380,537)</u></u>	<u><u>(380,537)</u></u>