

**Abasaleh Foundation**

**Charity No. 1169106**

**Trustees' Report and Unaudited Accounts**

**01 June 2024**

**Abasaleh Foundation**  
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The trustees present their report with the unaudited financial statements of the charity for the year ended 1 June 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1169106**

**Principal Office**

363 A Dunstable  
Road  
LU4 8BY

**Trustees**

The following trustees served during the year:

M.A. Jafri  
A. Raza  
B. Rizvi

**Accountants**

Resilience GRC Limited  
8 Aspdin Road  
Gravesend  
Kent

DA11 8LY  
01 June 2024

## **ACHIEVEMENTS AND PERFORMANCE**

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

B. Rizvi  
Trustee  
01 June 2023

**Independent Examiner's Report to the trustees of Abasaleh Foundation**

I report to the trustees on my examination of the financial statements of Abasaleh Foundation for the year ended 1 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Resilience GRC Limited  
8 Aspdin Road  
Gravesend  
Kent

DA11 8LY  
01 June 2024

**Abasaleh Foundation**  
**Statement of Financial Activities**  
for the year ended 1 June 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	3	440	440	733
Charitable activities	4	14,703	14,703	106,311
<b>Total</b>		15,143	15,143	107,044
<b>Expenditure on:</b>				
Other	5	8,283	8,283	130,224
<b>Total</b>		8,283	8,283	130,224
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>		6,860	6,860	(23,181)
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		6,860	6,860	(23,181)
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		6,860	6,860	(23,181)
<b>Reconciliation of funds:</b>				
Total funds brought forward		(80,451)	(80,451)	(57,270)
<b>Total funds carried forward</b>		<u>(73,591)</u>	<u>(73,591)</u>	<u>(80,451)</u>

**Abasaleh Foundation****Balance Sheet**

at 1 June 2024

Charity No. 1169106

	2024	2023
	£	£
<b>Current assets</b>		
Cash at bank and in hand	11,608	14,106
	<u>11,608</u>	<u>14,106</u>
<b>Net current assets</b>	11,608	14,106
<b>Total assets less current liabilities</b>	11,608	14,106
<b>Creditors:</b> Amounts falling due after more than one year	7 (85,199)	(94,557)
<b>Net liabilities excluding pension asset or liability</b>	<u>(73,591)</u>	<u>(80,451)</u>
<b>Total net liabilities</b>	<u>(73,591)</u>	<u>(80,451)</u>
<b>The funds of the charity</b>		
<b>Restricted funds</b>	8	
<b>Unrestricted funds</b>	8	
General funds	(73,591)	(80,451)
	<u>(73,591)</u>	<u>(80,451)</u>
<b>Reserves</b>	8	
<b>Total funds</b>	<u>(73,591)</u>	<u>(80,451)</u>

Approved by the trustees on 01 June 2024

And signed on their behalf by:

B. Rizvi

Trustee

01 June 2024



**for the year ended 1 June 2024****1 Accounting policies****Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

**Unrestricted  
funds  
2023**

	£
<b>Income and endowments from:</b>	
Donations and legacies	733
Charitable activities	106,311
	<hr/>
Total	107,044
<b>Expenditure on:</b>	
Other	130,224
	<hr/>
<b>Total</b>	130,224
	<hr/>
<b>Net income</b>	8,504
	<hr/>
<b>Net income before other gains/(losses)</b>	23,181
<b>Other gains and losses:</b>	
	<hr/>
<b>Net movement in funds</b>	23,181
	<hr/>
<b>Reconciliation of funds:</b>	
Total funds brought forward	(57,270)
	<hr/>
<b>Total funds carried forward</b>	(80,451)
	<hr/>

3 Income from donations and legacies

<b>Unrestricted</b>	<b>Total</b>
	<b>2024</b>
£	£
440	440
<hr/>	<hr/>
440	440
<hr/>	<hr/>

4 Income from charitable activities

<b>Unrestricted</b>	<b>Total</b>
	<b>2024</b>
£	£
14,703	14,703
<hr/>	<hr/>
14,703	14,703
<hr/>	<hr/>

5 Other expenditure

<b>Unrestricted</b>	<b>Total</b>
	<b>2024</b>
£	£
Employee costs	0
General administrative costs	4,220
Legal and professional costs	4,063
<hr/>	<hr/>
8,283	8,283
<hr/>	<hr/>

**6 Staff costs**

	<b>2024</b>
Salaries and wages	0
	<u>0</u>

No employee received emoluments in excess of £60,000.

**7 Creditors:**

amounts falling due after more than one year

	<b>2024</b>
	<b>£</b>
Other creditors	85,199
	<u>85,199</u>

**8 Movement in funds**

	<b>At 2 June 2023</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>
		<b>£</b>	<b>£</b>
<b>Restricted funds:</b>			
<b>Unrestricted funds:</b>			
<b>General funds</b>	(80,451)	15,143	(8,283)
<b>Total funds</b>	<u>(80,451)</u>	<u>15,143</u>	<u>(8,283)</u>

**9 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>
Net current assets	11,608
Creditors due in more than one year and provisions	(85,199)
	<u>(73,591)</u>

**10 Reconciliation of net debt**

	<b>At 2 June 2023 £</b>	<b>Cash flows £</b>
Cash and cash equivalents	14,106	(2,498)
	<u>14,106</u>	<u>(2,498)</u>
<b>Net debt</b>	<u>14,106</u>	<u>(2,498)</u>



**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.



2 Statement of Financial Activities - prior year

**Unrestricted  
funds  
2023  
£**

**Income and endowments from:**

Donations and legacies	733
Charitable activities	106,311

<b>Total</b>	<b>107,044</b>
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**Expenditure on:**

Other	130,224
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<b>Total</b>	<b>130,224</b>
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<b>Net income</b>	<b>(23,181)</b>
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<b>Net income before other gains/(losses)</b>	<b>(23,181)</b>
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**Other gains and losses:**

<b>Net movement in funds</b>	<b>( 23,181)</b>
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**Reconciliation of funds:**

Total funds brought forward	(57,720)
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<b>Total funds carried forward</b>	<b>(80,451)</b>
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3 Income from donations and legacies

<b>Unrestricted</b>	<b>Total 2024</b>
<b>£</b>	<b>£</b>
440	440
440	440

4 Income from charitable activities

<b>Unrestricted</b>	<b>Total 2024</b>
<b>£</b>	<b>£</b>
14,703	14,703
14,703	14,703

5 Other expenditure

<b>Unrestricted</b>	<b>Total 2024</b>
<b>£</b>	<b>£</b>
-	-
0	0
4,220	4,220
4,063	4,063
8,283	8,283

Employee costs

General administrative costs

Legal and professional costs

**6 Staff costs**

	<b>2024</b>
Salaries and wages	0
	<u>0</u>

No employee received emoluments in excess of £60,000.

**7 Creditors:**

amounts falling due after more than one year

	<b>2024</b>
	<b>£</b>
Other creditors	85,199
	<u>85,199</u>

**8 Movement in funds**

	<b>At 2 June 2022</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>
		<b>£</b>	<b>£</b>
<b>Restricted funds:</b>			
<b>Unrestricted funds:</b>			
<b>General funds</b>	(80,451)	15,143	(8,283)
<b>Total funds</b>	<u>(80,451)</u>	<u>15,143</u>	<u>(8,283)</u>

**9 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>
Net current assets	11,608
Creditors due in more than one year and provisions	(85,199)
	<u>(73,591)</u>

**10 Reconciliation of net debt**

	<b>At 2 June 2023 £</b>	<b>Cash flows £</b>
Cash and cash equivalents	14,106	(2,498)
	<u>14,106</u>	<u>(2,498)</u>
<b>Net debt</b>	<u>14,106</u>	<u>(2,498)</u>



**Expenditure**

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

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Other expenditure

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**Taxation**

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**Freehold investment property**

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**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

Unrestricted  
funds  
2023  
£

Income and endowments from:

Donations and legacies	733
Charitable activities	106,311

<b>Total</b>	<u>107,044</u>
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Expenditure on:

Other	130,224
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<b>Total</b>	<u>130,224</u>
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<b>Net income</b>	<u>(23,181)</u>
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<b>Net income before other gains/(losses)</b>	(23,181)
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Other gains and losses:

<b>Net movement in funds</b>	<u>(23,181)</u>
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Reconciliation of funds:

Total funds brought forward	(57,720)
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<b>Total funds carried forward</b>	<u>(80,451)</u>
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3 Income from donations and legacies

Unrestricted	Total
	2024
£	£
440	440
<u>440</u>	<u>440</u>

4 Income from charitable activities

Unrestricted	Total
	2023
£	£
14,703	14,703
<u>14,703</u>	<u>14,703</u>

5 Other expenditure

Unrestricted	Total
	2023
£	£
-	-
Employee costs	0
General administrative costs	4,220
Legal and professional costs	4,063
<u>8,283</u>	<u>8,283</u>

**Abasaleh Foundation**  
**Statement of Cash flows**  
for the year ended 1 June 2024

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	6,860	(23,181)
<b>Adjustments for:</b>		
Increase/ (decrease) in trade and other payables	(9,358)	9,178
<b>Net cash provided by operating activities</b>	<u>(2,498)</u>	<u>(14,003)</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	(2,498)	(14,003)
<b>Cash and cash equivalents at the beginning of the year</b>	14,106	28,109
<b>Cash and cash equivalents at the end of the year</b>	<u>11,608</u>	<u>14,106</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	11,608	14,106
	<u>11,608</u>	<u>14,106</u>

**Abasaleh Foundation**  
**Detailed Statement of Financial Activities**  
**for the year ended 1 June 2024**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	440	440	733
	<u>440</u>	<u>440</u>	<u>733</u>
Charitable activities	14,703	14,703	106,311
	<u>14,703</u>	<u>14,703</u>	<u>106,311</u>
<b>Total income and endowments</b>	<b>15,143</b>	<b>15,143</b>	<b>107,044</b>
<b>Expenditure on:</b>			
Other expenditure	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Employee costs			
Salaries/wages	-	-	91,637
	<u>-</u>	<u>-</u>	<u>91,637</u>
General administrative costs, including depreciation and amortization			
Software, IT support and related costs	8,133	8,133	37,757
	<u>8,133</u>	<u>8,133</u>	<u>37,757</u>
Legal and professional costs			
Accountancy and bookkeeping	150	150	830
	<u>150</u>	<u>150</u>	<u>830</u>
<b>Total of expenditure of other costs</b>	<b>8,283</b>	<b>8,283</b>	<b>130,224</b>
<b>Total expenditure</b>	<b>8,283</b>	<b>8,283</b>	<b>130,224</b>
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net income/(expenditure)</b>	<b>6,860</b>	<b>6,860</b>	<b>(23,181)</b>
<b>Net income/(expenditure) before other gains/(losses)</b>	<b>6,860</b>	<b>6,860</b>	<b>(23,181)</b>
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<b>6,860</b>	<b>6,860</b>	<b>(23,181)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	(80,451)	(80,450)	(57,720)
<b>Total funds carried forward</b>	<b>(73,591)</b>	<b>(73,591)</b>	<b>(80,451)</b>



