

Registered number
1169097

Royal Lancers Museum Trust

Report and Accounts

31 December 2024

Royal Lancers Museum Trust
Registered number: 1169097
Report

Reference and Administrative Information

Charity Name	Royal Lancers Museum Trust
Charity Registration Number	1169097
Operation Address & Office	Lieutenant Colonel (Ret'd) Nick Everard Home Headquarters The Royal Lancers Lancer House Prince William of Gloucester Barracks Grantham NG31 7TJ

Trustees as at 31 December 2024

Major David Pritchard	Chairman
Major John Sewell BEM	Trustee
Colin Hook Esq	Trustee
Lt Col Robin Davies	Ex Officio Trustee
Captain Paul Daly	Trustee

Bankers

Royal Bank of Scotland
Holts Military Banking
200 Fowler Avenue
Fowler Business Park
Farnborough
Hampshire GU14 7JP

The Trustees present their report together with the accounts for the year ended 31 December 2024

Objectives and Policies: The Charity is a Charitable Incorporated Organisation governed by the rules adopted on 7 September 2016.

The objects of the CIO are:

To educate the public and members of the Regiment in the history and military accomplishments of the Regiment, or which further the objects of the CIO, and to promote military efficiency and encourage recruitment by public exhibition of the Collection in a Museum or Museums or such other public places as the Trustees may, from time to time, decide and to conserve, restore, repair, reconstruct and preserve objects in the Collection.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees: The Trustees must have, and accept, ultimate responsibility for directing the affairs of the Royal Lancers Museum Trust, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. Additionally, Trustees should be appointed on the basis of their knowledge of the Regiment and the collection.

Trustees are recruited and appointed by the full board of Trustees. A record is made in the Minutes. Details of this process are laid down in the Governing Document. Any new Trustee is required to read the current Charity Commission's guidance covering the responsibilities of the Trustees, and on Public Benefit and are required to read and comply with the CIO document which each of them receives.

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Financial Review: The net receipts on the general fund amounted a surplus of £16,991 for the year.

Funding: The Trustees are satisfied that the Charity's funds are available and adequate to fulfil its obligations.

Statement of Trustees Responsibilities

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Follow applicable accounting standards and Charities SORP disclosing and explaining any departures in the accounts.

and

- d) Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Accounts

The Trustees are responsible for keeping accounting records which are such as to disclose with reasonable accuracy the financial position of the Charity at any time and to enable them as Trustees to ensure that the accounts comply with Charity Law. The Trustees are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with Charity Law and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

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RLMT Report December 2024

Overview

We continue to have two museums, one in Derby operating under the Derby Museum and Arts Trust and the other at Thorseby operating under the management of the Royal Lancers and Nottinghamshire Yeomanry Museum Trust Limited.

Trustees

There are currently five trustees. The intended composition consists of a Chairman, one trustee from each half of our heritage plus one civilian with specific medals expertise, and the Commanding Officer (ex officio).

Chairman's Statement

The Royal Lancers Museum Trust has had a solid year of consolidation and conservation, and has made some notable acquisitions, including a valuable tunic worn by Bruce Shand, the Queen's father, a notable wartime Lancer officer. The threats we face - essentially connected to local authority funding difficulties - continue to be offset by MOD grant aid and support by the financial strength of our parent organisation the Royal Lancers Charitable Trust and mitigated by the loyalty and commitment of our trustees, curators and volunteers to whom all credit is due.

D R Pritchard
CHAIRMAN

Royal Lancers Museum Trust
Statement of Financial Activities
for the year ended December 2024

	2024	2023
	£	£
Army Museum OT	32,192	38,646
RLCT - Grants & Loans	-	-
Donations	5,000	5,000
Grant Fund - LCC	-	1,583
Interest	163	22
Gift Aid	1,253	1,259
V & A Museum Grant	-	312
Insurance Claim	59,950	-
Recognition	-	-
Sundry Income	1,032	-
Total Resources	99,590	46,822
Accountancy	(432)	(432)
Rationalisation	(1,524)	(1,326)
Subscriptions	(1,184)	(480)
Insurance Claim	(59,950)	-
Honorarium Museum Staff	(3,000)	-
Recognition	-	-
Sundry	(3,614)	(7,395)
Travel & Subsistence	(30)	(290)
Consultancy	(2,023)	
Staff training & welfare		
Acquisition of Exhibits	(229)	(700)
Gallery Upkeep	(7,497)	(8,720)
Grant In Aid Refund - AMOT		
Wages & Salaries Pension	(1,308)	(1,391)
Wages & Salaries	(18,219)	(17,529)
Total Resources Expended for the Year	(99,010)	(38,263)
Net Incoming Resources for the Year	580	8,559
Net Incoming Resources for the Year	580	8,559

Royal Lancers Museum Trust**Registered number:** 1169097**Balance Sheet****as at 31 December 2024**

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand	16,991	16,410	
Creditors: amounts falling due within one year	(420)	(360)	
Net resources		16,571	16,050
Net resources		<u>16,571</u>	<u>16,050</u>
Capital and reserves			
Net resources		16,571	21,276
Capital and reserves		<u>16,571</u>	<u>21,276</u>

Major (Ret'd) David Pritchard
Chairman

Lt Colonel (Retd) Nick Everard
Trust Secretary

Approved by the Trustees 2 June 2025