

Registered number
1169097

Royal Lancer Museum Trust

Report and Accounts

31 December 2022

Royal Lancer Museum Trust
Registered number: 1169097
Report

Reference and Administrative Information

Charity Name	Royal Lancer Museum Trust
Charity Registration Number	1169097
Operation Address & Office	Lieutenant Colonel (Ret'd) Nick Everard Home Headquarters The Royal Lancers Lancer House Prince William of Gloucester Barracks Grantham NG31 7TJ

Trustees as at 31 December 2022

Major David Pritchard	Chairman
Major Timothy Hercock	Trustee
Colin Hook Esq	Trustee
Lt Col William Richmond	Ex Officio Trustee

Bankers

Royal Bank of Scotland
Holts Military Banking
200 Fowler Avenue
Fowler Business Park
Farnborough
Hampshire GU14 7JP

The Trustees present their report together with the accounts for the year ended 31 December 2022

Objectives and Policies: The Charity is a Charitable Incorporated Organisation governed by the rules adopted on 7 September 2016.

The objects of the CIO are:

To educate the public and members of the Regiment in the history and military accomplishments of the Regiment, or which further the objects of the CIO, and to promote military efficiency and encourage recruitment by public exhibition of the Collection in a Museum or Museums or such other public places as the Trustees may, from time to time, decide and to conserve, restore, repair, reconstruct and preserve objects in the Collection.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees: The Trustees must have, and accept, ultimate responsibility for directing the affairs of the Royal Lancers Museum Trust, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. Additionally, Trustees should be appointed on the basis of their knowledge of the Regiment and the collection.

Trustees are recruited and appointed by the full board of Trustees. A record is made in the Minutes. Details of this process are laid down in the Governing Document. The new Trustee is required to read the current Charity Commission's guidance covering the responsibilities of the Trustees, and on Public Benefit and are required to read and comply with the CIO document which each of them receives.

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Financial Review: The net receipts on the general fund amounted to £1,588 loss for the year.

Funding: The Trustees are satisfied that the Charity's funds are available and adequate to fulfil its obligations.

Statement of Trustees Responsibilities

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Follow applicable accounting standards and Charities SORP disclosing and explaining any departures in the accounts.

and

- d) Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Accounts

The Trustees are responsible for keeping accounting records which are such as to disclose with reasonable accuracy the financial position of the Charity at any time and to enable them as Trustees to ensure that the accounts comply with Charity Law. The Trustees are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with Charity Law and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

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RLMT Report December 2022

Overview

We continue to have two museums, one in Derby operating under the Derby Museum and Arts Trust and the other at Thorseby operating under the management of the Royal Lancers and Nottinghamshire Yeomanry Museum Trust Limited.

Trustees

There are currently four trustees, though a fifth is likely to be appointed in early 2023. The intended composition consists of a Chairman, one trustee from each half of our heritage plus one civilian with specific medals expertise, and the Commanding Officer (ex officio).

Chairman's Statement

As I predicted in last year's accounts, our focus as a museum this year has been on our emergence from restrictions imposed by recent public health measures which severely curtailed our activities. We have started to rebuild our visitor numbers and remain focused on our educational goals, as well as reaching out to our veteran community and our comrades in the serving Regiment. We continue to be grateful for the generous support we receive from the Royal Lancers Charitable Trust and Association, who supplement the money we receive by way of Grant in Aid from the Ministry of Defence. We also rely heavily on the benevolence and generosity of private financial supporters and our band of volunteers and Friends. The success the museum trust enjoy is a tribute to the work of our Curators, Captain Mick Holtby (Retd) and Mrs Angela Tarnowski, who work extremely hard to keep our valuable collection in good shape while maintaining a fresh and lively set of displays and advising on disposals and acquisitions. The acquisition highlight of the year covered by these accounts has been the delivery of a Conqueror tank loaned to us by the Tank Museum in Bovington, which has been comprehensively restored by our volunteers for display at Thorseby Hall. In this context, I should mention the debt we owe to the Trustees of Thoresby Hall estate and to our colleagues at the Derby Museum Trust for their continued strong support.

Royal Lancer Museum Trust
Statement of Financial Activities
for the year ended December 2022

	2022	2021
	£	£
Army Museum OT	29,038	29,038
RLCT - Loan Lakin Medals	-	10,000
Donations	5,115	5,000
Grant Fund - LCC	720	1,000
Gift Aid	1,252	1,252
V & A Grant - Lakin Medals	11,160	-
Recognition	1,080	
Sundry Income	8,339	
Total Resources	56,705	46,290
Accountancy	(432)	(360)
Rationalisation	(2,350)	(1,588)
Subscriptions	(510)	(62)
RLCT - Lakin Medals	(10,000)	(3,658)
Recognition	(1,577)	
Sundry	(17,044)	
Travel & Subsistence	-	(89)
Consultancy	-	-
Staff training & welfare	-	-
Acquisition of Exhibits	-	(22,420)
Conservation	-	(3,800)
Gallery Upkeep	(8,503)	(6,726)
Grant In Aid Refund - AMOT	-	(3,798)
Wages & Salaries Pension	(1,215)	(1,253)
Wages & Salaries	(16,662)	(18,574)
Total Resources Expended for the Year	(58,293)	(62,328)
Net Incoming Resources for the Year	(1,588)	(16,038)
	-	-
Net Incoming Resources for the Year	(1,588)	(16,038)

Royal Lancer Museum Trust**Registered number:** 1169097**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand	3,651	21,636	
Creditors: amounts falling due within one year	(420)	(360)	
Net resources		3,231	21,276
Net resources		<u>3,231</u>	<u>21,276</u>
Capital and reserves			
Net resources		3,231	21,276
Capital and reserves		<u>3,231</u>	<u>21,276</u>

Major (Ret'd) David Pritchard
Chairman

Lt Colonel (Retd) Nick Everard
Trust Secretary

Approved by the Trustees 26 June 2023