

Registered number
1169097

Royal Lancer Museum Trust

Report and Accounts

31 December 2020

Royal Lancer Museum Trust

Registered number: 1169097

Report

Reference and Administrative Information

Charity Name	Royal Lancer Museum Trust
Charity Registration Number	1169097
Operation Address & Office	Major Martyn Pocock Home Headquarters The Royal Lancers Lancer House Prince William of Gloucester Barracks Grantham NG31 7TJ

Trustees as at 31 December 2019

Major David Pritchard	Chairman
Colonel Martin Todd	Trustee
Captain Mick Holtby	Trustee
Colonel Richard Charrington	Ex Officio Trustee (CoR)
Lieutenant Colonel Adam Foden	Ex Officio Trustee (CO)
Captain Stuart Bennison	Ex Officio Trustee (QM)
WO Class 1 Matthew Pook	Ex Officio Trustee (RSM)

Bankers

Royal Bank of Scotland
Holts Military Banking
200 Fowler Avenue
Fowler Business Park
Farnborough
Hampshire GU14 7JP

The Trustees present their report together with the accounts for the year ended 31 December 2020

Objectives and Policies: The Charity is a Charitable Incorporated Organisation governed by the rules adopted on 7 September 2016.

The objects of the CIO are:

To educate the public and members of the Regiment in the history and military accomplishments of the Regiment, or which further the objects of the CIO, and to promote military efficiency and encourage recruitment by public exhibition of the Collection in a Museum or Museums or such other public places as the Trustees may, from time to time, decide and to conserve, restore, repair, reconstruct and preserve objects in the Collection.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees: The Trustees must have, and accept, ultimate responsibility for directing the affairs of the Royal Lancers Museum Trust, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. Additionally, Trustees should be appointed on the basis of their knowledge of the Regiment and the collection.

Trustees are recruited and appointed by the full board of Trustees. A record is made in the Minutes. Details of this process are laid down in the Governing Document. The new Trustee is required to read the current Charity Commission's guidance covering the responsibilities of the Trustees, and on Public Benefit and are required to read and comply with the CIO document which each of them receives.

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Financial Review: The net receipts on the general fund amounted to £21,276 for the year.

Funding: The Trustees are satisfied that the Charity's funds are available and adequate to fulfil its obligations.

Statement of Trustees Responsibilities

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Follow applicable accounting standards and Charities SORP disclosing and explaining any departures in the accounts.

and

- d) Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Accounts

The Trustees are responsible for keeping accounting records which are such as to disclose with reasonable accuracy the financial position of the Charity at any time and to enable them as Trustees to ensure that the accounts comply with Charity Law. The Trustees are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with Charity Law and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

RLMT Report December 2020

Overview

We continue to have two museums, one in Derby operating under the Derby Museum and Arts Trust and the other at Thorseby operating under the management of the Royal Lancers and Nottinghamshire Yeomanry Museum Trust Limited.

Trustees

There are currently seven trustees, but it is proposed that there should be some changes with the intent that RLMT's trustees will comprise the chairman and a representative from each part of our heritage plus the commanding officer on an ex-officio basis.

This planned reduction reflects the fact that the two museums also have independent boards so that the RLMT Board's primary function needs to be strategic rather than operational. The RLMT board will be supplemented by expert volunteer advisors drawn from wider disciplines like project managers, design, accountancy, marketing and property to look ahead to the time, perhaps five years away when the museum is expected to consolidate into a single location.

Report of the Chairman

Our two museums have largely been closed during the pandemic, which has severely curtailed our ability to display our objects and tell our story. Nor have we been able to achieve our outreach and educational aims. On the other hand, we have carried out a comprehensive third party review of our entire collection including our extensive reserve collection, and the curators have been able to satisfy themselves that our conservation goals are being met. We have also been able to identify gaps in our collection, as well as setting aside redundant objects for consideration for disposal. We have watched diligently for new items to acquire, and have been successful in obtaining funding from external agencies like the V & A for the bids we have made. We have renewed our online presence and are in the process of completing our "History of the Lancers in 12 Objects" project, as well as formalising our bid for a CVRT to display once they are no longer in regular service. As a board of trustees, we are satisfied that, with the financial support of the MoD Grant in Aid and our parent organisation the Royal Lancers Charitable Trust, we are in a strong position to resume our work as the pandemic withdraws. As Chairman, I should like to express my personal thanks to our curators and trustees and to the directors of our sister organisation, the Royal Lancers and Nottinghamshire Yeomanry Limited, whose work for the charitable trust has been invaluable.

Royal Lancer Museum Trust
Statement of Financial Activities
for the year ended 31 December 2020

	Notes	2020 £	2019 £
Incoming Resources		28,867	32,926
Resources Expended		(28,825)	(36,770)
Net Incoming Resources for the Year		<u>42</u>	<u>(3,844)</u>
Net Incoming Resources for the Year		<u>42</u>	<u>(3,844)</u>
		-	-
Net Incoming Resources for the Year		<u>42</u>	<u>(3,844)</u>

Royal Lancer Museum Trust**Registered number:** 1169097**Balance Sheet****as at 31 December 2020**

	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand	21,636	15,734	
Creditors: amounts falling due within one year	(360)	(360)	
Net resources		21,276	15,374
Net resources		<u>21,276</u>	<u>15,374</u>
Capital and reserves			
Net resources		21,276	15,374
Capital and reserves		<u>21,276</u>	<u>15,374</u>

Major David Pritchard
Trustee

Leutenant Colonel (Retd) N
Everard
Trust Secretary

Approved by the Trustees 26 October 2021

Royal Lancer Museum Trust
Detailed profit and loss account
for the year ended 31 December 2020

	2020	2019
	£	£
Incoming Resources	28,867	32,926
Resources expended	(28,825)	(36,770)
Net Incoming Resources for year	<hr/> 42	<hr/> (3,844)
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Royal Lancer Museum Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	2020	2019
	£	£
Incoming Resources		
Income	<u>28,867</u>	<u>32,926</u>
Administrative expenses		
Employee costs:		
Wages and salaries	16,321	17,052
Pensions	490	469
Staff training and welfare	438	-
Travel and subsistence	-	1,267
	<u>17,249</u>	<u>18,788</u>
General administrative expenses:		
Subscriptions	62	60
Software	-	268
Gallery Upkeep	6,149	7,236
Sundry expenses	4,438	6,233
	<u>10,649</u>	<u>13,797</u>
Legal and professional costs:		
Accountancy fees	360	360
Consultancy fees	567	3,825
	<u>927</u>	<u>4,185</u>
	<u>28,825</u>	<u>36,770</u>

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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Royal Lancers Museum Trust

On accounts for the year
ended

31 December 2020

Charity no
(if any)

1169097

Set out on pages

Pages 1 to 7 of the accounts

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed: *Signed electronically*

Date: 29 October 2021

Name: Alicja Mogg

Relevant professional
qualification(s) or body
(if any):

ICPA

Address:

Foxwise Accountancy Ltd

22a Burton Street

Melton Mowbray LE13 1AF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.