

# THE ROYAL LANCERS MUSEUM TRUST

England & Wales · Charity number 1169097

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-09-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Home Headquarters The Royal Lancers  
PWoG Barracks  
Grantham  
NG31 7TJ

**Phone** 01159573252

**Email** [n.everard@theroyallancers.org](mailto:n.everard@theroyallancers.org)

## Activities

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**Objects:** TO EDUCATE THE PUBLIC AND MEMBERS OF THE REGIMENT IN THE HISTORY AND MILITARY ACCOMPLISHMENTS OF THE REGIMENT, OR WHICH FURTHER THE OBJECTS OF THE CIO, AND TO PROMOTE MILITARY EFFICIENCY AND ENCOURAGE RECRUITMENT BY PUBLIC EXHIBITION OF THE COLLECTION IN A MUSEUM OR MUSEUMS OR SUCH OTHER PUBLIC PLACES AS THE TRUSTEES MAY, FROM TIME TO TIME, DECIDE AND TO CONSERVE, RESTORE, REPAIR, RECONSTRUCT AND PRESERVE OBJECTS IN THE COLLECTION.

**Activities:** The Charities activities have yet to be confirmed by the Trusteed and implemented. The areas that these activities will operate in in not specific but will be primarily in the regiment's recruiting area. This does not exclude any other area of the UK.

## Classification

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- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Armed Forces/emergency Service Efficiency
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£49,998	£53,064	-	-
2024-12-31	£99,590	£99,010	-	-
2023-12-31	£53,596	£40,837	-	-
2022-12-31	£56,704	£58,293	-	-
2021-12-31	£46,290	£62,328	-	-
2020-12-31	£28,867	£28,825	-	-

## Trustees

Name	Role	Appointed
<b>MAJOR DAVID RONALD PRITCHARD</b>	Chair	2019-03-31
Lt Col Andrew Horsfall MBE		2026-04-24
Major John Richard Sewell BEM		2024-10-02
Paul Martin Richard Daly		2023-04-28

**THE ROYAL LANCERS MUSEUM TRUST**

England & Wales - Charity number 1169097

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# Accounts

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Registered number  
1169097

Royal Lancers Museum Trust

Report and Accounts

31 December 2025

## **Royal Lancers Museum Trust**

**Registered number: 1169097**

### **Report**

#### **Reference and Administrative Information**

Charity Name Royal Lancers Museum Trust  
Charity Registration Number 1169097  
Operation Address & Office Lieutenant Colonel (Ret'd) Nick Everard  
Home Headquarters  
The Royal Lancers  
Lancer House  
Prince William of Gloucester Barracks  
Grantham NG31 7TJ

#### **Trustees as at 31 December 2025**

Major David Pritchard	Chairman
Major John Sewell BEM	Trustee
Colin Hook Esq	Trustee
Lt Col Robin Davies	Ex Officio Trustee
Captain Paul Daly	Trustee

#### **Bankers**

Royal Bank of Scotland  
Holts Military Banking  
200 Fowler Avenue  
Fowler Business Park  
Farnborough  
Hampshire GU14 7JP

The Trustees present their report together with the accounts for the year ended 31 December 2025

Objectives and Policies: The Charity is a Charitable Incorporated Organisation governed by the rules adopted on 7 September 2016.

The objects of the CIO are:

To educate the public and members of the Regiment in the history and military accomplishments of the Regiment, or which further the objects of the CIO, and to promote military efficiency and encourage recruitment by public exhibition of the Collection in a Museum or Museums or such other public places as the Trustees may, from time to time, decide and to conserve, restore, repair, reconstruct and preserve objects in the Collection.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees: The Trustees must have, and accept, ultimate responsibility for directing the affairs of the Royal Lancers Museum Trust, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. Additionally, Trustees should be appointed on the basis of their knowledge of the Regiment and the collection.

Trustees are recruited and appointed by the full board of Trustees. A record is made in the Minutes. Details of this process are laid down in the Governing Document. Any new Trustee is required to read the current Charity Commission's guidance covering the responsibilities of the Trustees, and on Public Benefit and are required to read and comply with the CIO document which each of them receives.

**Royal Lancers Museum Trust**  
**Registered number: 1169097**  
**Report**

Financial Review: The net receipts on the general fund amounted a surplus of £13,477 for the year.

Funding: The Trustees are satisfied that the Charity's funds are available and adequate to fulfil its obligations.

**Statement of Trustees Responsibilities**

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Follow applicable accounting standards and Charities SORP disclosing and explaining any departures in the accounts.

and

- d) Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

**Accounts**

The Trustees are responsible for keeping accounting records which are such as to disclose with reasonable accuracy the financial position of the Charity at any time and to enable them as Trustees to ensure that the accounts comply with Charity Law. The Trustees are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with Charity Law and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

**Royal Lancers Museum Trust**  
**Registered number: 1169097**  
**Report**

**RLMT Report December 2025**

**Overview**

We continue to have two museums, one in Derby operating under the Derby Museum and Arts Trust and the other at Thorseby operating under the management of the Royal Lancers and Nottinghamshire Yeomanry Museum Trust Limited.

**Trustees**

There are currently five trustees. The intended composition consists of a Chairman, one trustee from each half of our heritage plus one civilian with specific medals expertise, and the Commanding Officer (ex officio).

**Chariman's Statement**

These accounts cover a period of consolidation in the museum, which continues to collect, conserve and display objects of interest and archive material from and about all the Lancer regiments of the British Army. We aim to have the finest, most complete and best kept collection of such material anywhere. Our financial records show the steady support we receive from our parent organisation, the Royal Lancers Charitable Trust, from the Ministry of Defence and from individual donors, as well as from heritage bodies that have generously supported our acquisition programme. We gratefully acknowledge all the support we receive.

D R Pritchard  
CHAIRMAN

**Royal Lancers Museum Trust**  
**Statement of Financial Activities**  
**for the year ended December 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Army Museum OT	32,661	32,192
Donations	5,520	5,000
RLCT - Grants & Loans	3,500	-
Interest	101	163
Gift Aid	1,250	1,253
V & A Museum Grant	5,270	-
Insurance Claim	-	59,950
Rationalisation	196	-
Sundry Income	1,500	1,032
<b>Total Resources</b>	<b>49,998</b>	<b>99,590</b>
Accountancy	(432)	(432)
Rationalisation	(4,040)	(1,524)
Subscriptions	(555)	(1,184)
Insurance Claim	-	(59,950)
Honorarium Museum Staff	(3,000)	(3,000)
Bank charges	(43)	-
Sundry	(2,226)	(3,614)
Travel & Subsistence	(157)	(30)
Consultancy	-	(2,023)
RLCT Grants & Loans	(3,500)	-
Acquisition of Exhibits	(11,375)	(229)
Gallery Upkeep	(7,445)	(7,497)
Wages & Salaries Pension	(1,373)	(1,308)
Wages & Salaries	(18,918)	(18,219)
<b>Total Resources Expended for the Year</b>	<b>(53,064)</b>	<b>(99,010)</b>
<b>Net Incoming Resources for the Year</b>	<b>(3,066)</b>	<b>580</b>
<b>Net Incoming Resources for the Year</b>	<b>(3,066)</b>	<b>580</b>

**Royal Lancers Museum Trust**

**Registered number:** 1169097

**Balance Sheet**

**as at 31 December 2025**

	<b>Notes</b>	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Current assets</b>			
Cash at bank and in hand	13,897	16,991	
<b>Creditors: amounts falling due within one year</b>	(420)	(360)	
<b>Net resources</b>		13,477	16,631
<b>Net resources</b>		<u>13,477</u>	<u>16,631</u>
<b>Capital and reserves</b>			
Net resources		13,477	16,631
<b>Capital and reserves</b>		<u>13,477</u>	<u>16,631</u>

Major (Ret'd) David Pritchard  
Chairman

Lt Colonel (Retd) Nick Everard  
Trust Secretary

Approved by the Trustees 16 April 2026

Registered number  
1169097

Royal Lancers Museum Trust

Report and Accounts

31 December 2025

## **Royal Lancers Museum Trust**

**Registered number: 1169097**

### **Report**

#### **Reference and Administrative Information**

Charity Name	Royal Lancers Museum Trust
Charity Registration Number	1169097
Operation Address & Office	Lieutenant Colonel (Ret'd) Nick Everard Home Headquarters The Royal Lancers Lancer House Prince William of Gloucester Barracks Grantham NG31 7TJ

#### **Trustees as at 31 December 2025**

Major David Pritchard	Chairman
Major John Sewell BEM	Trustee
Colin Hook Esq	Trustee
Lt Col Robin Davies	Ex Officio Trustee
Captain Paul Daly	Trustee

#### **Bankers**

Royal Bank of Scotland  
Holts Military Banking  
200 Fowler Avenue  
Fowler Business Park  
Farnborough  
Hampshire GU14 7JP

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The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees: The Trustees must have, and accept, ultimate responsibility for directing the affairs of the Royal Lancers Museum Trust, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. Additionally, Trustees should be appointed on the basis of their knowledge of the Regiment and the collection.

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**Royal Lancers Museum Trust**  
**Registered number: 1169097**  
**Report**

Financial Review: The net receipts on the general fund amounted a surplus of £13,477 for the year.

Funding: The Trustees are satisfied that the Charity's funds are available and adequate to fulfil its obligations.

**Statement of Trustees Responsibilities**

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

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**Accounts**

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**Royal Lancers Museum Trust**  
**Registered number: 1169097**  
**Report**

**RLMT Report December 2025**

**Overview**

We continue to have two museums, one in Derby operating under the Derby Museum and Arts Trust and the other at Thorseby operating under the management of the Royal Lancers and Nottinghamshire Yeomanry Museum Trust Limited.

**Trustees**

There are currently five trustees. The intended composition consists of a Chairman, one trustee from each half of our heritage plus one civilian with specific medals expertise, and the Commanding Officer (ex officio).

**Chariman's Statement**

These accounts cover a period of consolidation in the museum, which continues to collect, conserve and display objects of interest and archive material from and about all the Lancer regiments of the British Army. We aim to have the finest, most complete and best kept collection of such material anywhere. Our financial records show the steady support we receive from our parent organisation, the Royal Lancers Charitable Trust, from the Ministry of Defence and from individual donors, as well as from heritage bodies that have generously supported our acquisition programme. We gratefully acknowledge all the support we receive.

D R Pritchard  
CHAIRMAN

**Royal Lancers Museum Trust**  
**Statement of Financial Activities**  
**for the year ended December 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Army Museum OT	32,661	32,192
Donations	5,520	5,000
RLCT - Grants & Loans	3,500	-
Interest	101	163
Gift Aid	1,250	1,253
V & A Museum Grant	5,270	-
Insurance Claim	-	59,950
Rationalisation	196	-
Sundry Income	1,500	1,032
<b>Total Resources</b>	<b>49,998</b>	<b>99,590</b>
Accountancy	(432)	(432)
Rationalisation	(4,040)	(1,524)
Subscriptions	(555)	(1,184)
Insurance Claim	-	(59,950)
Honorarium Museum Staff	(3,000)	(3,000)
Bank charges	(43)	-
Sundry	(2,226)	(3,614)
Travel & Subsistence	(157)	(30)
Consultancy	-	(2,023)
RLCT Grants & Loans	(3,500)	-
Acquisition of Exhibits	(11,375)	(229)
Gallery Upkeep	(7,445)	(7,497)
Wages & Salaries Pension	(1,373)	(1,308)
Wages & Salaries	(18,918)	(18,219)
<b>Total Resources Expended for the Year</b>	<b>(53,064)</b>	<b>(99,010)</b>
<b>Net Incoming Resources for the Year</b>	<b>(3,066)</b>	<b>580</b>
<b>Net Incoming Resources for the Year</b>	<b>(3,066)</b>	<b>580</b>

**Royal Lancers Museum Trust**

**Registered number:** 1169097

**Balance Sheet**

**as at 31 December 2025**

	<b>Notes</b>	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Current assets</b>			
Cash at bank and in hand	13,897	16,991	
<b>Creditors: amounts falling due within one year</b>	(420)	(360)	
<b>Net resources</b>		13,477	16,631
<b>Net resources</b>		<u>13,477</u>	<u>16,631</u>
<b>Capital and reserves</b>			
Net resources		13,477	16,631
<b>Capital and reserves</b>		<u>13,477</u>	<u>16,631</u>

Major (Ret'd) David Pritchard  
Chairman

Lt Colonel (Retd) Nick Everard  
Trust Secretary

Approved by the Trustees 16 April 2026

**THE ROYAL LANCERS MUSEUM TRUST**

England & Wales - Charity number 1169097

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# Accounts

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Registered number  
1169097

Royal Lancers Museum Trust

Report and Accounts

31 December 2024

## **Royal Lancers Museum Trust**

**Registered number: 1169097**

### **Report**

#### **Reference and Administrative Information**

Charity Name	Royal Lancers Museum Trust
Charity Registration Number	1169097
Operation Address & Office	Lieutenant Colonel (Ret'd) Nick Everard Home Headquarters The Royal Lancers Lancer House Prince William of Gloucester Barracks Grantham NG31 7TJ

#### **Trustees as at 31 December 2024**

Major David Pritchard	Chairman
Major John Sewell BEM	Trustee
Colin Hook Esq	Trustee
Lt Col Robin Davies	Ex Officio Trustee
Captain Paul Daly	Trustee

#### **Bankers**

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Holts Military Banking  
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Farnborough  
Hampshire GU14 7JP

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Trustees: The Trustees must have, and accept, ultimate responsibility for directing the affairs of the Royal Lancers Museum Trust, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. Additionally, Trustees should be appointed on the basis of their knowledge of the Regiment and the collection.

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**Royal Lancers Museum Trust**  
**Registered number: 1169097**  
**Report**

Financial Review: The net receipts on the general fund amounted a surplus of £16,991 for the year.

Funding: The Trustees are satisfied that the Charity's funds are available and adequate to fulfil its obligations.

**Statement of Trustees Responsibilities**

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

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**Accounts**

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**Royal Lancers Museum Trust**  
**Registered number: 1169097**  
**Report**

**RLMT Report December 2024**

**Overview**

We continue to have two museums, one in Derby operating under the Derby Museum and Arts Trust and the other at Thorseby operating under the management of the Royal Lancers and Nottinghamshire Yeomanry Museum Trust Limited.

**Trustees**

There are currently five trustees. The intended composition consists of a Chairman, one trustee from each half of our heritage plus one civilian with specific medals expertise, and the Commanding Officer (ex officio).

**Chariman's Statement**

The Royal Lancers Museum Trust has had a solid year of consolidation and conservation, and has made some notable acquisitions, including a valuable tunic worn by Bruce Shand, the Queen's father, a notable wartime Lancer officer. The threats we face - essentially connected to local authority funding difficulties - continue to be offset by MOD grant aid and support by the financial strength of our parent organisation the Royal Lancers Charitable Trust and mitigaged by the loyalty and commitment of our trustees, curators and volunteers to whom all credit is due.

D R Pritchard  
CHAIRMAN

**Royal Lancers Museum Trust**  
**Statement of Financial Activities**  
**for the year ended December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Army Museum OT	32,192	38,646
RLCT - Grants & Loans	-	-
Donations	5,000	5,000
Grant Fund - LCC	-	1,583
Interest	163	22
Gift Aid	1,253	1,259
V & A Museum Grant	-	312
Insurance Claim	59,950	-
Recognition	-	-
Sundry Income	1,032	-
<b>Total Resources</b>	<b>99,590</b>	<b>46,822</b>
Accountancy	(432)	(432)
Rationalisation	(1,524)	(1,326)
Subscriptions	(1,184)	(480)
Insurance Claim	(59,950)	-
Honorarium Museum Staff	(3,000)	-
Recognition	-	-
Sundry	(3,614)	(7,395)
Travel & Subsistence	(30)	(290)
Consultancy	(2,023)	
Staff training & welfare		
Acquisition of Exhibits	(229)	(700)
Gallery Upkeep	(7,497)	(8,720)
Grant In Aid Refund - AMOT		
Wages & Salaries Pension	(1,308)	(1,391)
Wages & Salaries	(18,219)	(17,529)
<b>Total Resources Expended for the Year</b>	<b>(99,010)</b>	<b>(38,263)</b>
<b>Net Incoming Resources for the Year</b>	<b>580</b>	<b>8,559</b>
<b>Net Incoming Resources for the Year</b>	<b>580</b>	<b>8,559</b>

**Royal Lancers Museum Trust**  
**Registered number:** 1169097  
**Balance Sheet**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		16,991	16,410
<b>Creditors: amounts falling due within one year</b>			
		(420)	(360)
<b>Net resources</b>		16,571	16,050
<b>Net resources</b>		16,571	16,050
<b>Capital and reserves</b>			
Net resources		16,571	21,276
<b>Capital and reserves</b>		16,571	21,276

Major (Ret'd) David Pritchard  
Chairman

Lt Colonel (Retd) Nick Everard  
Trust Secretary

Approved by the Trustees 2 June 2025

**THE ROYAL LANCERS MUSEUM TRUST**

England & Wales - Charity number 1169097

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# Accounts

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Registered number  
1169097

Royal Lancer Museum Trust

Report and Accounts

31 December 2023

## **Royal Lancer Museum Trust**

**Registered number: 1169097**

### **Report**

#### **Reference and Administrative Information**

Charity Name	Royal Lancer Museum Trust
Charity Registration Number	1169097
Operation Address & Office	Lieutenant Colonel (Ret'd) Nick Everard Home Headquarters The Royal Lancers Lancer House Prince William of Gloucester Barracks Grantham NG31 7TJ

#### **Trustees as at 31 December 2023**

Major David Pritchard	Chairman
Major Timothy Hercock	Trustee
Colin Hook Esq	Trustee
Lt Col Robin Davies	Ex Officio Trustee
Captain Paul Daly	Trustee

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Trustees: The Trustees must have, and accept, ultimate responsibility for directing the affairs of the Royal Lancers Museum Trust, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. Additionally, Trustees should be appointed on the basis of their knowledge of the Regiment and the collection.

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**Royal Lancer Museum Trust**  
**Registered number: 1169097**  
**Report**

Financial Review: The net receipts on the general fund amounted a surplus of £5,673 for the year.

Funding: The Trustees are satisfied that the Charity's funds are available and adequate to fulfil its obligations.

**Statement of Trustees Responsibilities**

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and

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**Report**

**RLMT Report December 2023**

**Overview**

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**Trustees**

There are currently five trustees, though a fifth is likely to be appointed in early 2023. The intended composition consists of a Chairman, one trustee from each half of our heritage plus one civilian with specific medals expertise, and the Commanding Officer (ex officio).

**Chairman's Statement**

Now, I believe, fully recovered after the coronavirus hiatus, the Museum Trust has resumed its place as the world's most important repository of Lancer objects, trophies, artworks and archives.

Visitor numbers have recovered and our programme of conservation and acquisition is back in full swing, with a team of highly committed volunteers giving their time to maintain the high standard of our displays, including our Conqueror tank on loan from the Tank Museum at Bovington, not fully repainted in regimental livery and renamed "Growler" in homage to Capt Holtby, our recently-retired, long serving curator.

Another highly rated acquisition was the Queen's father's 12th Lancer desert uniform, which will be an important part of a display highlighting the Regiment's connection with the monarchy.

Sadly, the museum in Thoresby Hall fell victim to an audacious cat burglary which resulted in the loss of several important pieces of silver, abstracted through the floor of the case in which they were displayed.

The burglar was quickly caught and sentenced, so tribute is due to the efficient detective work of the Nottinghamshire Police, but the stolen goods remain at large - probably in the form of an ingot worth a few thousand pounds. Crime evidently doesn't pay much.

By contrast, the irreplaceable silver pieces were valued at tens of thousands of pounds, which our insurers have duly coughed up to create a fund that will be used first to implement security improvements and then applied to finance future acquisitions.

These accounts show a steady financial outlook in which we are well buoyed up by support from the Royal Lancers Charitable Association as well as by the Ministry of Defence's Grant in aid. I am confident this support will be maintained and take this opportunity to express the gratitude of the Museum Trustees for the excellent support we receive from the Association and from the Regimental Secretary, Col Everard.

D R Pritchard  
CHAIRMAN

**Royal Lancer Museum Trust**  
**Statement of Financial Activities**  
**for the year ended December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Army Museum OT	38,646	29,038
RLCT - Grants & Loans	6,774	-
Donations	5,000	5,115
Grant Fund - LCC	1,583	720
Interest	22	-
Gift Aid	1,259	1,252
V & A Museum Grant	312	-
V & A Grant - Lakin Medals	-	11,160
Recognition	-	1,080
Sundry Income	-	8,339
<b>Total Resources</b>	<b>53,596</b>	<b>56,704</b>
Accountancy	(432)	(432)
Rationalisation	(1,326)	(2,350)
Subscriptions	(480)	(510)
RLCT - Lakin Medals	-	(10,000)
RLCT - Grants & Loan Refunds	(2,574)	-
Recognition	-	(1,577)
Sundry	(7,395)	(17,044)
Travel & Subsistence	(290)	-
Consultancy		
Staff training & welfare		
Acquisition of Exhibits	(700)	-
Conservation		
Gallery Upkeep	(8,720)	(8,503)
Grant In Aid Refund - AMOT		
Wages & Salaries Pension	(1,391)	(1,215)
Wages & Salaries	(17,529)	(16,662)
<b>Total Resources Expended for the Year</b>	<b>(40,837)</b>	<b>(58,293)</b>
<b>Net Incoming Resources for the Year</b>	<b>12,759</b>	<b>(1,589)</b>
<b>Net Incoming Resources for the Year</b>	<b>12,759</b>	<b>(1,589)</b>

**Royal Lancer Museum Trust**

**Registered number:** 1169097

**Balance Sheet**

**as at 31 December 2023**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Current assets</b>			
Cash at bank and in hand	16,410	21,636	
<b>Creditors: amounts falling due within one year</b>	(420)	(360)	
<b>Net resources</b>		15,990	21,276
<b>Net resources</b>		<u>15,990</u>	<u>21,276</u>
<b>Capital and reserves</b>			
Net resources		15,990	21,276
<b>Capital and reserves</b>		<u>15,990</u>	<u>21,276</u>

Major (Ret'd) David Pritchard  
Chairman

Lt Colonel (Retd) Nick Everard  
Trust Secretary

Approved by the Trustees 9 May 2024

**THE ROYAL LANCERS MUSEUM TRUST**

England & Wales - Charity number 1169097

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# Accounts

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Registered number  
1169097

Royal Lancer Museum Trust

Report and Accounts

31 December 2022

## **Royal Lancer Museum Trust**

**Registered number: 1169097**

### **Report**

#### **Reference and Administrative Information**

Charity Name	Royal Lancer Museum Trust
Charity Registration Number	1169097
Operation Address & Office	Lieutenant Colonel (Ret'd) Nick Everard Home Headquarters The Royal Lancers Lancer House Prince William of Gloucester Barracks Grantham NG31 7TJ

#### **Trustees as at 31 December 2022**

Major David Pritchard	Chairman
Major Timothy Hercock	Trustee
Colin Hook Esq	Trustee
Lt Col William Richmond	Ex Officio Trustee

#### **Bankers**

Royal Bank of Scotland  
Holts Military Banking  
200 Fowler Avenue  
Fowler Business Park  
Farnborough  
Hampshire GU14 7JP

The Trustees present their report together with the accounts for the year ended 31 December 2022

Objectives and Policies: The Charity is a Charitable Incorporated Organisation governed by the rules adopted on 7 September 2016.

The objects of the CIO are:

To educate the public and members of the Regiment in the history and military accomplishments of the Regiment, or which further the objects of the CIO, and to promote military efficiency and encourage recruitment by public exhibition of the Collection in a Museum or Museums or such other public places as the Trustees may, from time to time, decide and to conserve, restore, repair, reconstruct and preserve objects in the Collection.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees: The Trustees must have, and accept, ultimate responsibility for directing the affairs of the Royal Lancers Museum Trust, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. Additionally, Trustees should be appointed on the basis of their knowledge of the Regiment and the collection.

Trustees are recruited and appointed by the full board of Trustees. A record is made in the Minutes. Details of this process are laid down in the Governing Document. The new Trustee is required to read the current Charity Commission's guidance covering the responsibilities of the Trustees, and on Public Benefit and are required to read and comply with the CIO document which each of them receives.

**Royal Lancer Museum Trust**  
**Registered number: 1169097**  
**Report**

Financial Review: The net receipts on the general fund amounted to £1,588 loss for the year.

Funding: The Trustees are satisfied that the Charity's funds are available and adequate to fulfil its obligations.

**Statement of Trustees Responsibilities**

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Follow applicable accounting standards and Charities SORP disclosing and explaining any departures in the accounts.

and

- d) Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

**Accounts**

The Trustees are responsible for keeping accounting records which are such as to disclose with reasonable accuracy the financial position of the Charity at any time and to enable them as Trustees to ensure that the accounts comply with Charity Law. The Trustees are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with Charity Law and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

**Royal Lancer Museum Trust**  
**Registered number: 1169097**  
**Report**

**RLMT Report December 2022**

**Overview**

We continue to have two museums, one in Derby operating under the Derby Museum and Arts Trust and the other at Thorseby operating under the management of the Royal Lancers and Nottinghamshire Yeomanry Museum Trust Limited.

**Trustees**

There are currently four trustees, though a fifth is likely to be appointed in early 2023. The intended composition consists of a Chairman, one trustee from each half of our heritage plus one civilian with specific medals expertise, and the Commanding Officer (ex officio).

**Chariman's Statement**

As I predicted in last year's accounts, our focus as a museum this year has been on our emergence from restrictions imposed by recent public health measures which severely curtailed our activities. We have started to rebuild our visitor numbers and remain focused on our educational goals, as well as reaching out to our veteran community and our comrades in the serving Regiment. We continue to be grateful for the generous support we receive from the Royal Lancers Charitable Trust and Association, who supplement the money we receive by way of Grant in Aid from the Ministry of Defence. We also rely heavily on the benevolence and generosity of private financial supporters and our band of volunteers and Friends. The success the museum trust enjoy is a tribute to the work of our Curators, Captain Mick Holtby (Retd) and Mrs Angela Tarnowski, who work extremely hard to keep our valuable collection in good shape while maintaining a fresh and lively set of displays and advising on disposals and acquisitions. The acquisition highlight of the year covered by these accounts has been the delivery of a Conqueror tank loaned to us by the Tank Museum in Bovington, which has been comprehensively restored by our volunteers for display at Thorseby Hall. In this context, I should mention the debt we owe to the Trustees of Thoresby Hall estate and to our colleagues at the Derby Museum Trust for their continued strong support.

**Royal Lancer Museum Trust**  
**Statement of Financial Activities**  
**for the year ended December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Army Museum OT	29,038	29,038
RLCT - Loan Lakin Medals	-	10,000
Donations	5,115	5,000
Grant Fund - LCC	720	1,000
Gift Aid	1,252	1,252
V & A Grant - Lakin Medals	11,160	-
Recognition	1,080	
Sundry Income	8,339	
<b>Total Resources</b>	<b>56,705</b>	<b>46,290</b>
Accountancy	(432)	(360)
Rationalisation	(2,350)	(1,588)
Subscriptions	(510)	(62)
RLCT - Lakin Medals	(10,000)	(3,658)
Recognition	(1,577)	
Sundry	(17,044)	
Travel & Subsistence	-	(89)
Consultancy	-	-
Staff training & welfare	-	-
Acquisition of Exhibits	-	(22,420)
Conservation	-	(3,800)
Gallery Upkeep	(8,503)	(6,726)
Grant In Aid Refund - AMOT	-	(3,798)
Wages & Salaries Pension	(1,215)	(1,253)
Wages & Salaries	(16,662)	(18,574)
<b>Total Resources Expended for the Year</b>	<b>(58,293)</b>	<b>(62,328)</b>
<b>Net Incoming Resources for the Year</b>	<b>(1,588)</b>	<b>(16,038)</b>
	-	-
<b>Net Incoming Resources for the Year</b>	<b>(1,588)</b>	<b>(16,038)</b>

**Royal Lancer Museum Trust**  
**Registered number:** 1169097  
**Balance Sheet**  
**as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		3,651	21,636
<b>Creditors: amounts falling due within one year</b>			
		(420)	(360)
<b>Net resources</b>		3,231	21,276
<b>Net resources</b>		3,231	21,276
<b>Capital and reserves</b>			
Net resources		3,231	21,276
<b>Capital and reserves</b>		3,231	21,276

Major (Ret'd) David Pritchard  
Chairman

Lt Colonel (Retd) Nick Everard  
Trust Secretary

Approved by the Trustees 26 June 2023

**THE ROYAL LANCERS MUSEUM TRUST**

England & Wales - Charity number 1169097

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# Accounts

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Registered number  
1169097

Royal Lancer Museum Trust

Report and Accounts

31 December 2021

## **Royal Lancer Museum Trust**

**Registered number: 1169097**

### **Report**

#### **Reference and Administrative Information**

Charity Name	Royal Lancer Museum Trust
Charity Registration Number	1169097
Operation Address & Office	Lieutenant Colonel (Ret'd) Nick Everard Home Headquarters The Royal Lancers Lancer House Prince William of Gloucester Barracks Grantham NG31 7TJ

#### **Trustees as at 31 December 2021**

Major David Pritchard	Chairman
Colonel Martin Todd	Trustee
Major Timothy Hercock	Trustee
Colin Hook Esq	Trustee
Lt Col William Richmond	Ex Officio Trustee

#### **Bankers**

Royal Bank of Scotland  
Holts Military Banking  
200 Fowler Avenue  
Fowler Business Park  
Farnborough  
Hampshire GU14 7JP

The Trustees present their report together with the accounts for the year ended 31 December 2021

Objectives and Policies: The Charity is a Charitable Incorporated Organisation governed by the rules adopted on 7 September 2016.

The objects of the CIO are:

To educate the public and members of the Regiment in the history and military accomplishments of the Regiment, or which further the objects of the CIO, and to promote military efficiency and encourage recruitment by public exhibition of the Collection in a Museum or Museums or such other public places as the Trustees may, from time to time, decide and to conserve, restore, repair, reconstruct and preserve objects in the Collection.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees: The Trustees must have, and accept, ultimate responsibility for directing the affairs of the Royal Lancers Museum Trust, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. Additionally, Trustees should be appointed on the basis of their knowledge of the Regiment and the collection.

Trustees are recruited and appointed by the full board of Trustees. A record is made in the Minutes. Details of this process are laid down in the Governing Document. The new Trustee is required to read the current Charity Commission's guidance covering the responsibilities of the Trustees, and on Public Benefit and are required to read and comply with the CIO document which each of them receives.

**Royal Lancer Museum Trust**  
**Registered number: 1169097**  
**Report**

Financial Review: The net receipts on the general fund amounted to £16,068 loss for the year.

Funding: The Trustees are satisfied that the Charity's funds are available and adequate to fulfil its obligations.

**Statement of Trustees Responsibilities**

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Follow applicable accounting standards and Charities SORP disclosing and explaining any departures in the accounts.

and

- d) Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

**Accounts**

The Trustees are responsible for keeping accounting records which are such as to disclose with reasonable accuracy the financial position of the Charity at any time and to enable them as Trustees to ensure that the accounts comply with Charity Law. The Trustees are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with Charity Law and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

**Royal Lancer Museum Trust**  
**Registered number: 1169097**  
**Report**

**RLMT Report December 2021**

**Overview**

We continue to have two museums, one in Derby operating under the Derby Museum and Arts Trust and the other at Thorseby operating under the management of the Royal Lancers and Nottinghamshire Yeomanry Museum Trust Limited.

**Trustees**

There are currently five trustees, reflecting the intended reduction made in last year's report: these consist of the Chairman; one trustee from each half of our heritage plus one civilian with specific medals expertise and the Commanding Officer (ex officio). In all probability the previous Regimental Secretary will also be appointed shortly.

**Report of the Chairman**

Our two museums have largely been closed during the pandemic, which has severely curtailed our ability to display our objects and tell our story. Nor have we been able to achieve our outreach and educational aims. On the other hand, we have carried out a comprehensive third party review of our entire collection including our extensive reserve collection, and the curators have been able to satisfy themselves that our conservation goals are being met. We have also been able to identify gaps in our collection, as well as setting aside redundant objects for consideration for disposal. We have watched diligently for new items to acquire, and have been successful in obtaining funding from external agencies like the V & A for the bids we have made. We have renewed our online presence and are in the process of completing our "History of the Lancers in 12 Objects" project, as well as formalising our bid for a CVRT to display once they are no longer in regular service. As a board of trustees, we are satisfied that, with the financial support of the MoD Grant in Aid and our parent organisation the Royal Lancers Charitable Trust, we are in a strong position to resume our work as the pandemic withdraws. As Chairman, I should like to express my personal thanks to our curators and trustees and to the directors of our sister organisation, the Royal Lancers and Nottinghamshire Yeomanry Limited, whose work for the charitable trust has been invaluable.

**Royal Lancer Museum Trust**  
**Statement of Financial Activities**  
**for the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Army Museum OT	29,038	28,867
RLCT - Loan Lakin Medals	10,000	-
Donations	5,000	5,000
Grant Fund - LCC	1,000	500
Gift Aid	1,252	
<b>Total Resources</b>	<u>46,290</u>	<u>34,367</u>
Accountancy	(360)	-
Rationalisation	(1,588)	(1,365)
Subscriptions	(62)	(62)
Sundry	(3,658)	(3,073)
Travel & Subsistence	(89)	-
Consultancy		(567)
Staff training & welfare		(438)
Acquisition of Exhibits	(22,420)	-
Conservation	(3,800)	
Gallery Upkeep	(6,726)	(6,149)
Grant In Aid Refund - AMOT	(3,798)	
Wages & Salaries	(1,253)	(1,142)
Pension		(15,669)
Wages & Salaries	(18,574)	
<b>Total Resources Expended for the Year</b>	<u>(62,328)</u>	<u>(28,465)</u>
<b>Net Incoming Resources for the Year</b>	<u>(16,038)</u>	<u>5,902</u>
	-	-
<b>Net Incoming Resources for the Year</b>	<u>(16,038)</u>	<u>5,902</u>

**Royal Lancer Museum Trust**

**Registered number:** 1169097

**Balance Sheet**

**as at 31 December 2021**

	<b>Notes</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Current assets</b>			
Cash at bank and in hand	5,238	21,636	
<b>Creditors: amounts falling due within one year</b>	(360)	16,451	
<b>Net resources</b>		<u>4,878</u>	<u>38,087</u>
<b>Net resources</b>		<u>4,878</u>	<u>38,087</u>
<b>Capital and reserves</b>			
Net resources		(16,038)	21,276
<b>Capital and reserves</b>		<u>(11,160)</u>	<u>21,276</u>

Major (Ret'd) David Pritchard  
Chairman

Lt Colonel (Retd) Nick Everard  
Trust Secretary

Approved by the Trustees 04 August 2022

**Royal Lancer Museum Trust**  
**Statement of Changes in Equity**  
**for the year ended 31 December 2021**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 January 2020</b>	-	-	-	15,374	15,374
Profit for the financial year				5,902	5,902
<b>At 31 December 2020</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,276</u>	<u>21,276</u>
<b>At 1 January 2021</b>	-	-	-	21,276	21,276
Loss for the financial year				(16,038)	(16,038)
<b>At 31 December 2021</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,238</u>	<u>5,238</u>

**THE ROYAL LANCERS MUSEUM TRUST**

England & Wales - Charity number 1169097

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# Accounts

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Registered number  
1169097

Royal Lancer Museum Trust

Report and Accounts

31 December 2020

## **Royal Lancer Museum Trust**

**Registered number: 1169097**

### **Report**

#### **Reference and Administrative Information**

Charity Name Royal Lancer Museum Trust  
Charity Registration Number 1169097  
Operation Address & Office Major Martyn Pocock  
Home Headquarters  
The Royal Lancers  
Lancer House  
Prince William of Gloucester Barracks  
Grantham NG31 7TJ

#### **Trustees as at 31 December 2019**

Major David Pritchard	Chairman
Colonel Martin Todd	Trustee
Captain Mick Holtby	Trustee
Colonel Richard Charrington	Ex Officio Trustee (CoR)
Lieutenant Colonel Adam Foden	Ex Officio Trustee (CO)
Captain Stuart Bennison	Ex Officio Trustee (QM)
WO Class 1 Matthew Pook	Ex Officio Trustee (RSM)

#### **Bankers**

Royal Bank of Scotland  
Holts Military Banking  
200 Fowler Avenue  
Fowler Business Park  
Farnborough  
Hampshire GU14 7JP

The Trustees present their report together with the accounts for the year ended 31 December 2020

Objectives and Policies: The Charity is a Charitable Incorporated Organisation governed by the rules adopted on 7 September 2016.

The objects of the CIO are:

To educate the public and members of the Regiment in the history and military accomplishments of the Regiment, or which further the objects of the CIO, and to promote military efficiency and encourage recruitment by public exhibition of the Collection in a Museum or Museums or such other public places as the Trustees may, from time to time, decide and to conserve, restore, repair, reconstruct and preserve objects in the Collection.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees: The Trustees must have, and accept, ultimate responsibility for directing the affairs of the Royal Lancers Museum Trust, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. Additionally, Trustees should be appointed on the basis of their knowledge of the Regiment and the collection.

Trustees are recruited and appointed by the full board of Trustees. A record is made in the Minutes. Details of this process are laid down in the Governing Document. The new Trustee is required to read the current Charity Commission's guidance covering the responsibilities of the Trustees, and on Public Benefit and are required to read and comply with the CIO document which each of them receives.

**Royal Lancer Museum Trust**  
**Registered number: 1169097**  
**Report**

Financial Review: The net receipts on the general fund amounted to £21,276 for the year.

Funding: The Trustees are satisfied that the Charity's funds are available and adequate to fulfil its obligations.

**Statement of Trustees Responsibilities**

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Follow applicable accounting standards and Charities SORP disclosing and explaining any departures in the accounts.

and

- d) Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

**Accounts**

The Trustees are responsible for keeping accounting records which are such as to disclose with reasonable accuracy the financial position of the Charity at any time and to enable them as Trustees to ensure that the accounts comply with Charity Law. The Trustees are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with Charity Law and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

**Royal Lancer Museum Trust**  
**Registered number: 1169097**  
**Report**

**RLMT Report December 2020**

**Overview**

We continue to have two museums, one in Derby operating under the Derby Museum and Arts Trust and the other at Thorseby operating under the management of the Royal Lancers and Nottinghamshire Yeomanry Museum Trust Limited.

**Trustees**

There are currently seven trustees, but it is proposed that there should be some changes with the intent that RLMT's trustees will comprise the chairman and a representative from each part of our heritage plus the commanding officer on an ex-officio basis.

This planned reduction reflects the fact that the two museums also have independent boards so that the RLMT Board's primary function needs to be strategic rather than operational. The RLMT board will be supplemented by expert volunteer advisors drawn from wider disciplines like project managers, design, accountancy, marketing and property to look ahead to the time, perhaps five years away when the museum is expected to consolidate into a single location.

**Report of the Chairman**

Our two museums have largely been closed during the pandemic, which has severely curtailed our ability to display our objects and tell our story. Nor have we been able to achieve our outreach and educational aims. On the other hand, we have carried out a comprehensive third party review of our entire collection including our extensive reserve collection, and the curators have been able to satisfy themselves that our conservation goals are being met. We have also been able to identify gaps in our collection, as well as setting aside redundant objects for consideration for disposal. We have watched diligently for new items to acquire, and have been successful in obtaining funding from external agencies like the V & A for the bids we have made. We have renewed our online presence and are in the process of completing our "History of the Lancers in 12 Objects" project, as well as formalising our bid for a CVRT to display once they are no longer in regular service. As a board of trustees, we are satisfied that, with the financial support of the MoD Grant in Aid and our parent organisation the Royal Lancers Charitable Trust, we are in a strong position to resume our work as the pandemic withdraws. As Chairman, I should like to express my personal thanks to our curators and trustees and to the directors of our sister organisation, the Royal Lancers and Nottinghamshire Yeomanry Limited, whose work for the charitable trust has been invaluable.

**Royal Lancer Museum Trust  
Statement of Financial Activities  
for the year ended 31 December 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Incoming Resources</b>		28,867	32,926
Resources Expended		(28,825)	(36,770)
<b>Net Incoming Resources for the Year</b>		<u>42</u>	<u>(3,844)</u>
<b>Net Incoming Resources for the Year</b>		<u>42</u>	<u>(3,844)</u>
		-	-
<b>Net Incoming Resources for the Year</b>		<u>42</u>	<u>(3,844)</u>

**Royal Lancer Museum Trust**  
**Registered number:** 1169097  
**Balance Sheet**  
**as at 31 December 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Current assets</b>			
Cash at bank and in hand	21,636	15,734	
<b>Creditors: amounts falling due within one year</b>			
	(360)	(360)	
<b>Net resources</b>	—————	21,276	————— 15,374
<b>Net resources</b>		<u>21,276</u>	<u>15,374</u>
<b>Capital and reserves</b>			
Net resources		21,276	15,374
<b>Capital and reserves</b>		<u>21,276</u>	<u>15,374</u>

Major David Pritchard  
Trustee

Leutenant Colonel (Retd) N  
Everard  
Trust Secretary

Approved by the Trustees 26 October 2021

**Royal Lancer Museum Trust**  
**Detailed profit and loss account**  
**for the year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>	28,867	32,926
Resources expended	(28,825)	(36,770)
<b>Net Incoming Resources for year</b>	<u>42</u>	<u>(3,844)</u>
<b>Net Incoming Resources for Year</b>	<u>42</u>	<u>(3,844)</u>

**Royal Lancer Museum Trust**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>		
Income	<u>28,867</u>	<u>32,926</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	16,321	17,052
Pensions	490	469
Staff training and welfare	438	-
Travel and subsistence	-	1,267
	<u>17,249</u>	<u>18,788</u>
General administrative expenses:		
Subscriptions	62	60
Software	-	268
Gallery Upkeep	6,149	7,236
Sundry expenses	4,438	6,233
	<u>10,649</u>	<u>13,797</u>
Legal and professional costs:		
Accountancy fees	360	360
Consultancy fees	567	3,825
	<u>927</u>	<u>4,185</u>
	<u>28,825</u>	<u>36,770</u>

Registered number  
1169097

Royal Lancer Museum Trust

Report and Accounts

31 December 2020

## **Royal Lancer Museum Trust**

**Registered number: 1169097**

### **Report**

#### **Reference and Administrative Information**

Charity Name Royal Lancer Museum Trust  
Charity Registration Number 1169097  
Operation Address & Office Major Martyn Pocock  
Home Headquarters  
The Royal Lancers  
Lancer House  
Prince William of Gloucester Barracks  
Grantham NG31 7TJ

#### **Trustees as at 31 December 2019**

Major David Pritchard	Chairman
Colonel Martin Todd	Trustee
Captain Mick Holtby	Trustee
Colonel Richard Charrington	Ex Officio Trustee (CoR)
Lieutenant Colonel Adam Foden	Ex Officio Trustee (CO)
Captain Stuart Bennison	Ex Officio Trustee (QM)
WO Class 1 Matthew Pook	Ex Officio Trustee (RSM)

#### **Bankers**

Royal Bank of Scotland  
Holts Military Banking  
200 Fowler Avenue  
Fowler Business Park  
Farnborough  
Hampshire GU14 7JP

The Trustees present their report together with the accounts for the year ended 31 December 2020

Objectives and Policies: The Charity is a Charitable Incorporated Organisation governed by the rules adopted on 7 September 2016.

The objects of the CIO are:

To educate the public and members of the Regiment in the history and military accomplishments of the Regiment, or which further the objects of the CIO, and to promote military efficiency and encourage recruitment by public exhibition of the Collection in a Museum or Museums or such other public places as the Trustees may, from time to time, decide and to conserve, restore, repair, reconstruct and preserve objects in the Collection.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees: The Trustees must have, and accept, ultimate responsibility for directing the affairs of the Royal Lancers Museum Trust, and ensuring that it is solvent, well-run, and meeting the needs for which it has been set up. Additionally, Trustees should be appointed on the basis of their knowledge of the Regiment and the collection.

Trustees are recruited and appointed by the full board of Trustees. A record is made in the Minutes. Details of this process are laid down in the Governing Document. The new Trustee is required to read the current Charity Commission's guidance covering the responsibilities of the Trustees, and on Public Benefit and are required to read and comply with the CIO document which each of them receives.

**Royal Lancer Museum Trust**  
**Registered number: 1169097**  
**Report**

Financial Review: The net receipts on the general fund amounted to £21,276 for the year.

Funding: The Trustees are satisfied that the Charity's funds are available and adequate to fulfil its obligations.

**Statement of Trustees Responsibilities**

The Trustees are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year (unless the Charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Follow applicable accounting standards and Charities SORP disclosing and explaining any departures in the accounts.

and

- d) Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

**Accounts**

The Trustees are responsible for keeping accounting records which are such as to disclose with reasonable accuracy the financial position of the Charity at any time and to enable them as Trustees to ensure that the accounts comply with Charity Law. The Trustees are also responsible for safeguarding the Charity's assets and ensuring their proper application in accordance with Charity Law and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

**Royal Lancer Museum Trust**  
**Registered number: 1169097**  
**Report**

**RLMT Report December 2020**

**Overview**

We continue to have two museums, one in Derby operating under the Derby Museum and Arts Trust and the other at Thorseby operating under the management of the Royal Lancers and Nottinghamshire Yeomanry Museum Trust Limited.

**Trustees**

There are currently seven trustees, but it is proposed that there should be some changes with the intent that RLMT's trustees will comprise the chairman and a representative from each part of our heritage plus the commanding officer on an ex-officio basis.

This planned reduction reflects the fact that the two museums also have independent boards so that the RLMT Board's primary function needs to be strategic rather than operational. The RLMT board will be supplemented by expert volunteer advisors drawn from wider disciplines like project managers, design, accountancy, marketing and property to look ahead to the time, perhaps five years away when the museum is expected to consolidate into a single location.

**Report of the Chairman**

Our two museums have largely been closed during the pandemic, which has severely curtailed our ability to display our objects and tell our story. Nor have we been able to achieve our outreach and educational aims. On the other hand, we have carried out a comprehensive third party review of our entire collection including our extensive reserve collection, and the curators have been able to satisfy themselves that our conservation goals are being met. We have also been able to identify gaps in our collection, as well as setting aside redundant objects for consideration for disposal. We have watched diligently for new items to acquire, and have been successful in obtaining funding from external agencies like the V & A for the bids we have made. We have renewed our online presence and are in the process of completing our "History of the Lancers in 12 Objects" project, as well as formalising our bid for a CVRT to display once they are no longer in regular service. As a board of trustees, we are satisfied that, with the financial support of the MoD Grant in Aid and our parent organisation the Royal Lancers Charitable Trust, we are in a strong position to resume our work as the pandemic withdraws. As Chairman, I should like to express my personal thanks to our curators and trustees and to the directors of our sister organisation, the Royal Lancers and Nottinghamshire Yeomanry Limited, whose work for the charitable trust has been invaluable.

**Royal Lancer Museum Trust**  
**Statement of Financial Activities**  
**for the year ended 31 December 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Incoming Resources</b>		28,867	32,926
Resources Expended		(28,825)	(36,770)
<b>Net Incoming Resources for the Year</b>		<u>42</u>	<u>(3,844)</u>
<b>Net Incoming Resources for the Year</b>		<u>42</u>	<u>(3,844)</u>
		-	-
<b>Net Incoming Resources for the Year</b>		<u>42</u>	<u>(3,844)</u>

**Royal Lancer Museum Trust**  
**Registered number:** 1169097  
**Balance Sheet**  
**as at 31 December 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Current assets</b>			
Cash at bank and in hand	21,636	15,734	
<b>Creditors: amounts falling due within one year</b>			
	(360)	(360)	
<b>Net resources</b>	—————	21,276	————— 15,374
<b>Net resources</b>		<u>21,276</u>	<u>15,374</u>
<b>Capital and reserves</b>			
Net resources		21,276	15,374
<b>Capital and reserves</b>		<u>21,276</u>	<u>15,374</u>

Major David Pritchard  
Trustee

Leutenant Colonel (Retd) N  
Everard  
Trust Secretary

Approved by the Trustees 26 October 2021

**Royal Lancer Museum Trust**  
**Detailed profit and loss account**  
**for the year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>	28,867	32,926
Resources expended	(28,825)	(36,770)
<b>Net Incoming Resources for year</b>	<u>42</u>	<u>(3,844)</u>
<b>Net Incoming Resources for Year</b>	<u>42</u>	<u>(3,844)</u>

**Royal Lancer Museum Trust**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>		
Income	<u>28,867</u>	<u>32,926</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	16,321	17,052
Pensions	490	469
Staff training and welfare	438	-
Travel and subsistence	-	1,267
	<u>17,249</u>	<u>18,788</u>
General administrative expenses:		
Subscriptions	62	60
Software	-	268
Gallery Upkeep	6,149	7,236
Sundry expenses	4,438	6,233
	<u>10,649</u>	<u>13,797</u>
Legal and professional costs:		
Accountancy fees	360	360
Consultancy fees	567	3,825
	<u>927</u>	<u>4,185</u>
	<u>28,825</u>	<u>36,770</u>



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Royal Lancers Museum Trust

**On accounts for the year  
ended**

31 December 2020

**Charity no  
(if any)**

1169097

**Set out on pages**

Pages 1 to 7 of the accounts

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:** *Signed electronically*

**Date:** 29 October 2021

**Name:** Alicja Mogg

**Relevant professional  
qualification(s) or body  
(if any):**

ICPA

**Address:** Foxwise Accountancy Ltd

22a Burton Street

Melton Mowbray LE13 1AF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**